



Faculty Council Budget & Finance Committee Meeting

November 18, 11:00 AM – 1:00 PM

Zoom Video Conference

[Faculty Council Budget & Finance Committee](#)

MINUTES

Attending: Rhonda Glazier (Chair, UCCS), Vicki Grove (Secretary, UCB), David Paradis (UCB), Monique French (UCCS), Diana White (UCD), Carol Dee (UCD), Todd Ely (UCD), Chad Marturano (SYS, CFO), Jacqueline Nolly (SYS)

- **Approval of October meeting minutes (APPROVED)**

- **Budget Update, Chad Marturano (VP, Office of Budget and Finances)**
 - Chad Marurano delivered an update on the Governor’s budget request to the Committee. Among the topics he reviewed, he discussed:
 - The Govenor’s initial recommendations are not aligned with the interests of higher education:
 - A tuition increase would be prohibited.
 - Mandatory compensation increases for classified staff.
 - More funds allocated to non-educational projects
 - Committee members suggested a collaboration with Government Affairs in the composition of a Faculty email campaign (recipient: State representative).
 - The committee evaluated ways to resolve the budget gap:
 - There was discussion of the use of internal revenue projections to model potential funding sources.
 - Committee members reviewed the impact of TABOR refund.
 - Committee members also discussed the increase of enrollment through competitive recruiting campaigns, the development of Post-bac programs and career training, and outreach programs to improve the graduation rate from secondary institutions.
 - A review on the various elements that drive the cost of medical coverage was discussed.

- **Shared Documents Review**

- The committee members discussed the various points of data storage and sharing.
 - Google drive
 - Track down access to Budget's SharePoint

- **December's meeting**
 - Possibly move to January to avoid conflicts with finals week.
 - Next meeting would be February 17th, 2022.
 - MOTION to cancel December's meeting. (APPROVED)

- **Adjournment at 1:03 pm**

● **NEXT MEETING**
Scheduled for February 17th, 2022