

## **Faculty Council Budget & Finance Committee** <sup>[1]</sup>

### **Committee Charge**

Adopted May 2021

The Faculty Council Budget and Finance Committee (FCBFC) is charged by the Faculty Council to represent the interests of the faculty to the CU System administration in matters of budget and finance. Given that a budget is a plan that provides a formal and quantitative expression of policy and management priorities; as such it is a moral statement of values and priorities. The committee considers policies and matters concerning the allocation and distribution of university resources and accounting and management therefore, the FCBFC will:

1. Advise Faculty Council on matters of budget, accounting, and finance.
  - a. Consider policies and practices relevant to university budget, accounting, and finance.
  - b. Consider budget decisions, or other decisions, that affect the generation of revenues or distribution of resources across campuses.
  - c. Provide recommendations to the Faculty Council about issues that have budgetary or

financial implications when requested by the Faculty Council Chair.

d. Provide faculty representation (either from the committee or recommended by the committee) for CU System-level searches, working groups, and committees that significantly overlap budget, accounting, and finance.

2. Consult with representatives of the CU System Administration on matters of budget, accounting, and finance. On urgent or short notice matters, the chair and/or executive committee can be consulted on behalf of the committee.

a. Review any budget recommendations and presentations with CU System administration prior to their submission to the Board of Regents' meetings.

b. Annually discuss university priorities with respect to budget allocation.

c. Remain informed of financial planning, accounting, administrative, and management activities through reports from and discussions with the Offices of the Treasurer, Controller, and other CU System offices.

3. Serve as a liaison between the CU System administration and the campus budget committees.

a. Be aware of ongoing activities and current developments at both system and campus levels.

b. Communicate activities and developments to campus faculty budget committees.

c. Bring feedback and inputs to the administration on budget, accounting, finance, and policy decisions.

## Informational Materials

- [In Depth Analysis of Investment Trends and Topics](#) <sup>[2]</sup>
- [Environmental, Social, and Governance \(ESG\) Investing](#) <sup>[3]</sup>

### Budget & Finance Committee Members, 2023-24

NAME	CAMPUS	SCHOOL/COLLEGE	TERM
Burton St. John, Incoming Chair	CU Boulder	College of Media, Communication, and Information	Term 1, AY AY 2022-2025
Rhonda Glazier, Outgoing Chair	CU Colorado Springs	Kraemer Family Library	Term 2, AY 2021- 2024

NAME	CAMPUS	SCHOOL/COLLEGE	TERM
Elia Newsom	CU Boulder	College of Arts & Sciences	Term 1, AY 2022- 2025
Monique French	CU Colorado Springs	College of Business	Term 2, AY 2021- 2024
Todd Ely	CU Denver	School of Public Affairs	Term 1, AY 2021- 2024
Carol Dee	CU Denver	Business School	Term 1, AY 2021- 2024
Diana White	CU Denver	College of Liberal Arts & Sciences	Term 2, AY 2020- 2023
Gordon Stringer	CU Colorado Springs	College of Business	Term 1, AY 2022- 2024
Hilary Potter	CU Boulder	College of Arts & Sciences	Term 1, AY 2022- 2025
Rob Maclaren	CU Anschutz	Skaggs School of Pharmacy and Pharmaceutical Sciences	Term 1, AY 2022- 2024
Chad Marturano	CU System, Acting Chief Financial Officer*		
*non-voting member			
Vacancies	CU Anschutz - 2 vacancies		

## Meetings

- Meetings, AY 2023-24
- Meetings, AY 2021-22
- Meetings, AY 2020-21
- Meetings, AY 2019-20
- Meetings, AY 2018-19
- Meetings, AY 2017-18

DATE	TIME	LOCATION	MINUTES
Thursday, September 21, 2023	11:00am - 1:00 pm	Zoom Video Conference	MINUTES
Thursday, October 19, 2023	11:00am - 1:00 pm	Zoom Video Conference	MINUTES
Thursday, November 16, 2023	11:00am - 1:00 pm	Zoom Video Conference	MINUTES
Thursday, January 19, 2024	11:00am - 1:00 pm	Zoom Video Conference	MINUTES
Thursday, February 15, 2024	11:00am - 1:00 pm	Zoom Video Conference	MINUTES
Thursday, March 21, 2024	11:00am - 1:00 pm	Zoom Video Conference	MINUTES
Thursday, April 18, 2024	11:00am - 1:00 pm	Zoom Video Conference	MINUTES
Thursday, May 16, 2024	11:00am - 1:00 pm	Zoom Video Conference	MINUTES

DATE	TIME	LOCATION	MINUTES
September 16, 2021	11 a.m. - 1 p.m.	Zoom Video Conference	Minutes <sup>[4]</sup>
October 21, 2021	11 a.m. - 1 p.m.	Zoom Video Conference	Minutes <sup>[5]</sup>
November 18, 2021	11 a.m. - 1 p.m.	Zoom Video Conference	Minutes <sup>[6]</sup>
December 16, 2021	11 a.m. - 1 p.m.	Zoom Video Conference	Minutes

DATE	TIME	LOCATION	MINUTES
February 17, 2022	11 a.m. - 1 p.m.	Zoom Video Conference	Minutes <sup>[7]</sup>
March 17, 2022	11 a.m. - 1 p.m.	Zoom Video Conference	Minutes
April 21, 2022	11 a.m. - 1 p.m.	Zoom Video Conference	Minutes
May 19, 2022	11 a.m. - 1 p.m.	Zoom Video Conference	Minutes

DATE	TIME	LOCATION	MINUTES
August 20, 2020	11 a.m. - 1 p.m.	Zoom Video Conference	Minutes <sup>[8]</sup>
October 1, 2020	11 a.m. - 1 p.m.	Zoom Video Conference	Minutes <sup>[9]</sup>
October 15, 2020	11 a.m. - 1 p.m.	Zoom Video Conference	Minutes <sup>[10]</sup>
October 29, 2020	11 a.m. - 1 p.m.	Zoom Video Conference	Minutes <sup>[11]</sup>
November 19, 2020	11 a.m. - 1 p.m.	Zoom Video Conference	Minutes <sup>[12]</sup>
December 17, 2020 (CANCELED)	11 a.m. - 1 p.m.	Zoom Video Conference	
January 21, 2021 (CANCELED)	11 a.m. - 1 p.m.	Zoom Video Conference	
February 18, 2021	11 a.m. - 1 p.m.	Zoom Video Conference	Minutes <sup>[13]</sup>
March 4, 2021	11 a.m. - 1 p.m.	Zoom Video Conference	Minutes <sup>[14]</sup>
April 15, 2021	11 a.m. - 1 p.m.	Zoom Video Conference	Minutes <sup>[15]</sup>
April 29, 2021	11 a.m. - 1 p.m.	Zoom Video Conference	Minutes <sup>[16]</sup>

DATE	TIME	LOCATION	MINUTES
May 20, 2021 (CANCELED)	11 a.m. - 1 p.m.	Zoom Video Conference	

2019-20 Budget Committee Annual Report <sup>[17]</sup>

DATE	TIME	LOCATION	MINUTES
September 19, 2019 (CANCELED)	11 a.m. - 1 p.m.	1800 Grant St., 6th Floor Denver Conference Room	
October 31, 2019	11 a.m. - 1 p.m.	1800 Grant St., 6th Floor Denver Conference Room	Minutes
November 14, 2019	11 a.m. - 1 p.m.	Zoom Video Conference	Minutes <sup>[18]</sup>
December 12, 2019	11 a.m. - 1 p.m.	1800 Grant St., 6th Floor Anschutz Conference Room	Minutes <sup>[19]</sup>
January 16, 2020	11 a.m. - 1 p.m.	1800 Grant St., 6th Floor Denver Conference Room	Minutes <sup>[20]</sup>
February 20, 2020	11 a.m. - 1 p.m.	1800 Grant St., 6th Floor Denver Conference Room	Minutes <sup>[21]</sup>
March 19, 2020 (CANCELED)	11 a.m. - 1 p.m.	1800 Grant St., 6th Floor Denver Conference Room	
April 16, 2020	11 a.m. - 1 p.m.	Zoom Video Conference	Minutes <sup>[22]</sup>
May 14, 2020 (CANCELED)	11 a.m. - 1 p.m.	Zoom Video Conference	
June 4, 2020	2 p.m. - 4. p.m.	Zoom Video Conference	
June 25, 2020	2 p.m. - 4 p.m.	Zoom Video Conference	

DATE	TIME	LOCATION	MINUTES
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September 20, 2018	11 a.m. - 1 p.m.	1800 Grant St., Denver Conference Room	Minutes <sup>[23]</sup>
October 18, 2018	11 a.m. - 1 p.m.	1800 Grant St., Denver Conference Room	Minutes <sup>[24]</sup>
November 15, 2018	11 a.m. - 1 p.m.	1800 Grant St., Denver Conference Room	Minutes <sup>[25]</sup>
January 31, 2019	11 a.m. - 1 p.m.	1800 Grant St., Denver Conference Room	Minutes <sup>[26]</sup>
February 21, 2019	11 a.m. - 1 p.m.	1800 Grant St., Denver Conference Room	Minutes <sup>[27]</sup>
March 21, 2019 (Canceled)	11 a.m. - 1 p.m.	1800 Grant St., Denver Conference Room	Minutes
April 18, 2019	11 a.m. - 1 p.m.	1800 Grant St., Denver Conference Room	Minutes <sup>[28]</sup>
May 16, 2019 (Canceled)	11 a.m. - 1 p.m.	1800 Grant St., Denver Conference Room	Minutes

DATE	TIME	LOCATION	MINUTES
August 17, 2017	11 a.m. - 1 p.m.	1800 Grant St., Denver Conference Room	Minutes <sup>[29]</sup>
September 21, 2017	11 a.m. - 1 p.m.	1800 Grant St., Denver Conference Room	Minutes <sup>[30]</sup>
October 19, 2017	11 a.m. - 1 p.m.	1800 Grant St., Denver Conference Room	Minutes <sup>[31]</sup>
December 14, 2017	11 a.m. - 1 p.m.	1800 Grant St., Anschutz Conference Room	Minutes <sup>[32]</sup>
January 18, 2018	11 a.m. - 1 p.m.	1800 Grant St., Denver Conference Room	Minutes <sup>[33]</sup>
February 22, 2018	11 a.m. - 1 p.m.	1800 Grant St., Denver Conference Room	Minutes <sup>[34]</sup>
April 19, 2018	11 a.m. - 1 p.m.	1800 Grant St., Denver Conference Room	Minutes <sup>[35]</sup>

DATE	TIME	LOCATION	MINUTES
May 17, 2018	11 a.m. - 1 p.m.	1800 Grant St., Denver Conference Room	<a href="#">Minutes</a> <sup>[36]</sup>

[Click here](#) <sup>[37]</sup> to view archived minutes of the Budget Committee

See also: [Budget Committee Operating Principles](#) <sup>[38]</sup>

**Attachments:**

[02172022-fc-budget-finance-pdf-copy.pdf](#) <sup>[39]</sup>

**Groups audience:**

Faculty Senate | Faculty Council

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**Source URL:** <https://www.cu.edu/faculty/faculty-council-budget-and-finance-committee>



## Links

[1] <https://www.cu.edu/faculty/faculty-council-budget-and-finance-committee> [2] <https://www.cu.edu/doc/depth-analysis-real-assetspdf> [3] <https://www.cu.edu/doc/vanguardesgwhitepaperpdf> [4] <https://www.cu.edu/doc/fcbudget-sept-21pdf> [5] <https://www.cu.edu/system/files/pages/300977-faculty-council-budget-finance-committee/docs/10212021-fc-budget-mm-pdf.pdf> [6] <https://www.cu.edu/system/files/pages/300977-faculty-council-budget-finance-committee/docs/111821-fc-budget-pdf.pdf> [7] <https://www.cu.edu/system/files/pages/300977-faculty-council-budget-finance-committee/docs/02172022-fc-budget-finance-pdf-copy.pdf> [8] <https://www.cu.edu/doc/fc-budget-aug2020-minutespdf> [9] <https://www.cu.edu/doc/fc-budget-oct1-2020-minutespdf> [10] <https://www.cu.edu/doc/fc-budget-oct15-2020-minutespdf> [11] <https://www.cu.edu/doc/fc-budget-oct29-2020-minutespdf> [12] <https://www.cu.edu/doc/fcbudget-nov19pdf> [13] <https://www.cu.edu/doc/fcbudget-feb21pdf> [14] <https://www.cu.edu/doc/fcbudget-march21pdf> [15] <https://www.cu.edu/doc/fcbudget-april1521pdf> [16] <https://www.cu.edu/doc/fcbudget-april2921pdf> [17] <https://www.cu.edu/doc/committee-annual-reportbudgetpdf> [18] <https://www.cu.edu/doc/fc-budget-nov2019-minutespdf-1> [19] <https://www.cu.edu/doc/fc-budget-dec2019minutespdf> [20] <https://www.cu.edu/doc/fc-budget-jan2020-minutespdf> [21] <https://www.cu.edu/doc/fc-budget-feb2020-minutespdf> [22] <https://www.cu.edu/doc/fc-budget-april2020-minutespdf> [23] <https://www.cu.edu/sites/default/files/pages/1383-faculty-council-budget-committee/docs/fc-budget-minutes-09202018.pdf> [24] <https://www.cu.edu/sites/default/files/pages/1383-faculty-council-budget-committee/docs/fc-budget-minutes-10182018.pdf> [25] <https://www.cu.edu/system/files/pages/1383-faculty-council-budget-committee/docs/fc-budget-minutes-nov-2018.pdf> [26] <https://www.cu.edu/system/files/pages/1383-faculty-council-budget-committee/docs/fc-budget-minutes-jan-2019.pdf> [27] <https://www.cu.edu/system/files/pages/1383-faculty-council-budget-committee/docs/fc-budget-minutes-feb-2019.pdf> [28] <https://www.cu.edu/system/files/pages/1383-faculty-council-budget-committee/docs/fc-budget-minutes-april-2019.pdf> [29] <https://www.cu.edu/sites/default/files/pages/1383-budget-committee/docs/fc-budget-minutes-08172017.pdf> [30] <https://www.cu.edu/sites/default/files/pages/1383-budget-committee/docs/fc-budget-minutes-09212017.pdf> [31] <https://www.cu.edu/sites/default/files/pages/1383-budget-committee/docs/fc-budget-minutes-10212017.pdf> [32] <https://www.cu.edu/sites/default/files/pages/1383-budget-committee/docs/fc-budget-minutes-12142017.pdf> [33] <https://www.cu.edu/sites/default/files/pages/1383-budget-committee/docs/fc-budget-minutes-01182018.pdf> [34] <https://www.cu.edu/sites/default/files/pages/1383-faculty-council-budget-committee/docs/fc-budget-minutes-02220018.pdf> [35] <https://www.cu.edu/sites/default/files/pages/1383-faculty-council-budget-committee/docs/fc-budget-minutes-04192018.pdf> [36] <https://www.cu.edu/sites/default/files/pages/1383-faculty-council-budget-committee/docs/fc-budget-minutes-05172018.pdf> [37] <https://drive.google.com/drive/folders/0B5Nhu7ObTathVDINSUFNME1HS2M?resourcekey=0-CPuoLzNFMKIV96ew9Hc1-w&usp=sharing> [38] <https://www.cu.edu/doc/op-principles-procedurespdf> [39] <https://www.cu.edu/doc/02172022-fc-budget-finance-pdf-copypdf>