



PLAN BY THE NUMBERS

We'll fill you in on 2019 taxes and savings plan changes, so you get the full picture.



Take a few minutes to see how much you'll pay in taxes or how much you can save for retirement, health care and child care. Then, start planning.

SOCIAL SECURITY AND MEDICARE

\$132,900

Social Security maximum taxable earnings

6.2%

Social Security tax rate for employees and employers

\$8,239.80

Social Security withholding maximum

1.45%

Medicare tax rate for employees and employers

0.9%

Additional Medicare Tax on salaries above \$200,000 (single) or \$250,000 (married filing jointly)



Ensure your W-4 tax withholdings are correct by using the IRS Withholding Calculator.
www.irs.gov/individuals/irs-withholding-calculator

SAVING FOR RETIREMENT



Start planning: www.cu.edu/retirement

CU 401a Mandatory Retirement Plan

Employee contribution
5%
CU's contribution
10%

Maximum contribution
\$56,000
Salary limit
\$280,000

PERA Mandatory Retirement Plans

Current contribution rates	Rates effective July 1
Employer 10.15%	Employer 10.40%
Employee 8%	Employee 8.75%

Voluntary Retirement Plans

CU 403(b), PERA 457 and PERA 401k maximum contribution
\$19,000

CU 403(b), PERA 457 and PERA 401k catch up contribution for employees over 50
\$6,000

SAVING FOR HEALTH AND DEPENDENT CARE



Start planning: www.cu.edu/saving-spending

Health Savings Account limits



Single coverage: \$3,500
Family coverage: \$7,000
Catch up contributions (age 55 and older): \$1,000

Health Care Flexible Spending Account limits

\$2,700

Dependent Care Flexible Spending Account limits

\$5,000

Compare plans and see when you can enroll at www.cu.edu/fsa-hsa-compare

