

University of Colorado Capital Construction Project Status SUMMARY - AUGUST 2020 (Accounting Close Dates As Per Campus)

Legend							
On-Track		Project Phase					
Risks	Approved - Awaiting \$	Start-Up	Design Phase	In Bidding	Construction Phase	In Close-out	Project Completed or Withdrawn
Adjustments Needed							

(See last page for document key.)

Campus	Page	Project	Project Status	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019	4th Qtr. 2019	1st Qtr. 2020	2nd Qtr. 2020	3rd Qtr. 2020	4th Qtr. 2020	1st Qtr. 2021
Boulder	2	19th Street Bridge Capital Renewal	Active	Design			Bidding		Construction					
	3	Ramaley Biology Addition	Active	Design	Construction									
	4	Imig Building South Addition	Active	Design	Design/Biding/Construction			Construction						
	5	Business and Engineering School Expansion	Active		Design		Bidding/Construction	Construction						
	6	Engineering Center North Wing and North Tower Renovation	Active								Design			
	7	1135 Broadway Renovation - Renee Crown Wellness Institute	Active								Design			
		Capital Renewal (Hellems)	State List	Awaiting State Funding										
		Capital Renewal (Guggenheim)	State List	Awaiting State Funding										
Denver/Anschutz	8	Denver - City Heights (formerly First Year Student Housing)	Active				Received Approvals	Adjusting Budget & Scope	Design/Construction	Construction				
		Denver - CU Denver Building Capital Renewal	State List								Awaiting Funding			
		Denver - Engineering and Physical Sciences Building	State List	Awaiting Funding										
	9	AMC - Anschutz Health Sciences Building	Active	Design		Design/Construction		Construction						
	10	AMC - Anschutz Health Sciences Building Basement Shell Space Build-Out	Active				Received Approvals	Design						
	11	AMC - Research Tower 2 Basement Shell Space Build-Out	Active				Received Approvals	Design						
	12	AMC - Central Utility Plant (CUP) Expansion	Active	Program Plan Approved	Design			Construction						
	13	AMC - Fitzsimons Building Central Services Renovation	Active									Program Plan and Regent Approval		
UCCS	14	Ent Center for the Arts (VaPA)	Active	In Close-Out		Bidding		Construction			Construction/Close-Out			
	15	William J. Hybl Sports Med. & Perf. Center	Active	Design	Site Work	Construction								
	16	North Nevada Infrastructure	Active	Phase 2 Construction	Phase 3 Construction									
		Engineering Building Renovation	State List	Awaiting State Funding										

CU Boulder - 19th Street Trail and Bridge Capital Renewal
Capital Construction Project Status DETAIL - Accounting through June 30, 2020

19th Street Trail and Bridge Capital Renewal	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019	4th Qtr. 2019	1st Qtr. 2020	2nd Qtr. 2020	3rd Qtr. 2020	4th Qtr. 2020	1st Qtr. 2021
Project Phase	Design				Bidding		Construction				
Budget Alignment	Budget Aligned										
Risk Assessment	Risk Aligned										
Schedule	On Schedule										

Board of Regent Budget Approval (September 2017)				Quarterly Budget Status						
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type	
FY 2017-2018	\$5,998,000	\$0	\$5,998,000	\$5,712,231	95%	\$2,640,989	44%	N/A	Design/Bid/Build	

University Fund Sources: Finance Committee (August 2017)					Current Campus Fund Sources				
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$1,199,600	\$0	\$4,798,400	\$0	\$0	\$2,022,593	\$0	\$618,396	\$0	

Comments:
 Design and bidding are complete. Project construction began January 2020 with a target completion of January 2021. Funding breakout consists of 80% of funding by the Denver Regional Council of Government (DRCOG) grant and the remainder 20% of funding by the campus. Grants related to this project are funded on a reimbursement basis, meaning that there may be a lag between expenditures and the full realization of the grant funds.

CU Boulder - Ramaley Biology Addition

Capital Construction Project Status DETAIL - Accounting through June 30, 2020

Ramaley Biology Addition	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019	4th Qtr. 2019	1st Qtr. 2020	2nd Qtr. 2020	3rd Qtr. 2020	4th Qtr. 2020	1st Qtr. 2021
Project Phase	Design	Construction									
Budget Alignment	Review	Budget Aligned									
Risk Assessment	Risk Aligned										
Schedule	On Schedule										

Board of Regent Budget Approval (February 2018)

Board of Regent Budget Approval (February 2018)				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2017-2018	\$21,800,544	\$0	\$21,800,544	\$20,834,785	96%	\$21,303,045	98%	\$17,900,000	CMGC: Fransen Pittman

University Fund Sources: Finance Committee (January 2018)

University Fund Sources: Finance Committee (January 2018)					Current Campus Fund Sources				
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$21,800,544	\$0	\$0	\$0	\$0	\$21,303,045	\$0	\$0	\$0	

Comments:
 Remaining activities include move-in during fall 2020 semester. Project schedule commissioning, close-out and move-in has been impacted by several months due to COVID-19. Unanticipated costs due to schedule delay during project commissioning and close-out may require project budget to exceed spending authority by up to \$70K, which is within the allowable overage of up to \$1M with notification to the President's office.

CU Boulder - Imig Building South Addition
Capital Construction Project Status DETAIL - Accounting through June 30, 2020

Imig Building South Addition	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019	4th Qtr. 2019	1st Qtr. 2020	2nd Qtr. 2020	3rd Qtr. 2020	4th Qtr. 2020	1st Qtr. 2021		
Project Phase	Design	Design/ Bidding/ Construction	Bidding/Construction		Construction								
Budget Alignment	Budget Aligned												
Risk Assessment	Risk Aligned												
Schedule	On Schedule												

Board of Regent Budget Approval (June 2018)

Board of Regent Budget Approval (June 2018)				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2017-2018	\$57,000,000	\$0	\$57,000,000	\$53,832,417	94%	\$49,068,232	86%	\$44,492,716	CMGC: Adolfsen & Peterson Construction

University Fund Sources: Finance Committee (May 2018)

University Fund Sources: Finance Committee (May 2018)					Current Campus Fund Sources				
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$9,800,000	\$0	\$1,600,000	\$45,600,000	Campus funds including auxiliary or other cash	\$7,800,000	\$0	\$0	\$18,222,410	
								Internal Funding Covered by Future Debt	
								\$23,045,823	

Comments:
 Current activities include move-in, exterior sitework, and final close-out. Project schedule has been adjusted to accommodate COVID-19 delays by approximately two weeks. Project is on budget.

CU Boulder - Business and Engineering School Expansion
Capital Construction Project Status DETAIL - Accounting through June 30, 2020

Business School and Engineering School Expansion	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019	4th Qtr. 2019	1st Qtr. 2020	2nd Qtr. 2020	3rd Qtr. 2020	4th Qtr. 2020	1st Qtr. 2021
Project Phase		Design		Bidding/ Construction	Construction						
Budget Alignment		Budget in Process									
Risk Assessment		Risk Aligned									
Schedule		On Schedule									

Board of Regent Budget Approval (Nov 2018)

Board of Regent Budget Approval (Nov 2018)				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2018-2019	\$45,000,000	\$0	\$45,000,000	\$42,169,442	94%	\$35,240,729	78%	\$36,140,941	CMGC with GMP

University Fund Sources: Finance Committee (October 2018)

University Fund Sources: Finance Committee (October 2018)					Current Campus Fund Sources				
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
~\$10 million	\$0	~\$35 million	\$0	\$0	\$35,240,729	\$0	\$0	\$0	

Comments: Phase 1 of project completed August 1 and will provide three 90-seat classrooms (non-COVID-19 capacity), renovated business library, and the innovation and entrepreneurship hub in Koelbel. Ongoing construction activities for phase 2 include exterior masonry and metal panels, MEP rough-in and finishes and sitework and landscaping. Project is on schedule. Project may exceed approved spending authority but will not exceed the allowable overage of up to \$1M with notification to the President's office. Additional scope associated with the overage and not originally programmed for this project was requested by the College of Engineering and Applied Science for the renovation of approximately 5,000 square feet of the adjacent Computer Sciences wing.

CU Boulder - Engineering Center North Wing and North Tower Renovation

Capital Construction Project Status DETAIL - Accounting through June 30, 2020

Engineering Center North Wing and North Tower Renovation	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019	4th Qtr. 2019	1st Qtr. 2020	2nd Qtr. 2020	3rd Qtr. 2020	4th Qtr. 2020	1st Qtr. 2021
Project Phase							Design				
Budget Alignment							Cost Estimating				
Risk Assessment							Risk Aligned				
Schedule							On Schedule				



Board of Regent Budget Approval (Feb 2020)				Quarterly Budget Status						
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type	
FY 2019-2020	\$32,000,000	\$0	\$32,000,000	\$2,254,974	7%	\$2,356,682	7%	N/A	Design/Bid/Build	



University Fund Sources: Finance Committee (January 2020)					Current Campus Fund Sources				
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$26,998,012	\$0	\$5,000,000	\$0	\$0	\$2,356,682	\$0	\$0	\$0	

Comments:
 Project is currently in the construction document phase and is being priced by a third-party estimator. Construction is estimated to start late fall 2020 with a target completion of winter 2022.

CU Boulder - 1135 Broadway Renovation for the Renee Crown Wellness Institute

Capital Construction Project Status DETAIL - Accounting through June 30, 2020

1135 Broadway Renovation	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019	4th Qtr. 2019	1st Qtr. 2020	2nd Qtr. 2020	3rd Qtr. 2020	4th Qtr. 2020	1st Qtr. 2021
Project Phase							Design				
Budget Alignment							Cost Estimating				
Risk Assessment							Risk Alligned				
Schedule							On Schedule				



Board of Regent Budget Approval (Feb 2020)				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2019-2020	\$5,991,055	\$0	\$5,991,055	\$1,004,688	17%	\$336,831	6%	NA	Design/Bid/Build



University Fund Sources: Finance Committee (Jan 2020)					Current Campus Fund Sources				
Campus Funds	CUF Unrestricted Net Assets	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$0	\$5,991,055	\$0	\$0	\$0	\$336,831	\$0	\$0	\$0	

Comments:
 Project is currently finishing 100% construction document phase. Contractor bid process has started with bids due September 8, 2020. Anticipated construction start is scheduled for October 2020 with a target project completion of fall 2021. Latest project estimate shows project is on budget.

CU Denver - City Heights (formerly known as First Year Student Housing)

Capital Construction Project Status DETAIL - Accounting through June 30, 2020

City Heights	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019	4th Qtr. 2019	1st Qtr. 2020	2nd Qtr. 2020	3rd Qtr. 2020	4th Qtr. 2020	1st Qtr. 2021
Project Phase		Program Plan/Regent-CDC Approvals	Design			Design/Construction	Construction				
Budget Alignment		Cost Aligned				Adjust Budget and Scope	Cost Aligned				
Risk Assessment		Risk Aligned									
Schedule		On Schedule									

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2019-2020	\$78,505,064	\$0	\$78,505,064	\$72,565,014	92.4%	\$20,197,614	26%	\$68,458,030	Design/Build: JE Dunn Construction (Stantec)

University Fund Sources: Finance Committee (October 2019)					Current Campus Fund Sources				
Campus Reserve Funds	President Initiative Funds	Gifts/Grants	Debt	Repayment Source	Campus Reserve Funds	President Initiative Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$5,636,503	\$0	\$0	\$72,868,561	\$0	\$5,636,503	\$0	\$0	\$72,868,561	Revenues from room and facility rents

CU Anschutz - Anschutz Health Sciences Building
Capital Construction Project Status DETAIL - Accounting through June 30, 2020

Colorado Center for Personalized Medicine	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019	4th Qtr. 2019	1st Qtr. 2020	2nd Qtr. 2020	3rd Qtr. 2020	4th Qtr. 2020	1st Qtr. 2021
Project Phase	Design		Construction								
Budget Alignment	Budget Aligned										
Risk Assessment	Seeking State Funding							Have funding plan			
Schedule	On Schedule										

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2017-2018	\$242,041,741	\$54,053,133	\$187,988,608	\$208,759,434	86.2%	\$94,279,291	39%	\$180,039,562	CMGC: AMD/ZGF (Design) + JE Dunn Construction

University Fund Sources: Capital Construction Sub-committee (May 2017)					Current Campus Fund Sources				
Campus Reserve Funds	State Funds	Gifts/Grants	Debt	Repayment Source	Campus Reserve Funds	State Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$32,270,515	\$54,053,133	\$37,000,000	\$118,718,093	Indirect cost recovery	\$32,274,774	\$32,193,892	\$20,000,000	\$9,810,625	Indirect cost recovery

Comments:
 Funding from the state-issued certificates of participation is anticipated for October (\$21,859,241).

CU Anschutz - Anschutz Health Sciences Building Basement Shell Space Build-Out
Capital Construction Project Status DETAIL - Accounting through June 30, 2020

Anschutz Health Science Basement Shell Space Build-Out	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019	4th Qtr. 2019	1st Qtr. 2020	2nd Qtr. 2020	3rd Qtr. 2020	4th Qtr. 2020	1st Qtr. 2021
Project Phase				Received Approvals	Design						
Budget Alignment				Budget Aligned							
Risk Assessment				Risk Aligned							
Schedule				On Schedule							

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2019-2020	\$27,906,228	\$0	\$27,906,228	\$24,155,518	86.6%	18,534,405	66%	TBD	CMGC: AMD/ZGF (Design) JE Dunn Construction

University Fund Sources: Capital Construction Sub-committee (May 2019)					Current Campus Fund Sources				
Campus Reserve Funds	President Initiative Funds	Gifts/Grants	Debt	Repayment Source	Campus Reserve Funds	President Initiative Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$0	\$0	\$0	\$27,906,228	Indirect cost recovery	\$1,347,421	\$0	\$0	\$2,539,769	Indirect cost recovery

Comments:
 Architect and Engineering services and project administration fees will be paid from Campus Reserve funds, which will be reimbursed from external debt in September 2021. The budget has been reduced by \$8 million from \$35.9 million to \$27.9 million because a grant was not realized.

CU Anschutz - Research Tower 2 - Basement Shell Space Build-Out

Capital Construction Project Status DETAIL - Accounting through June 30, 2020

Research Tower 2 - Basement Shell Space Build-Out	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019	4th Qtr. 2019	1st Qtr. 2020	2nd Qtr. 2020	3rd Qtr. 2020	4th Qtr. 2020	1st Qtr. 2021
Project Phase				Received Approvals	Design						
Budget Alignment				Budget Aligned							
Risk Assessment				Risk Aligned							
Schedule				On Schedule							

Board of Regent Budget Approval				Quarterly Budget Status						
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Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2019-2020	\$11,942,915	\$0	\$11,942,915	\$9,242,794	77.4%	\$1,872,636	16%	\$7,037,489	CMGC: AMD/ZGF (Design) JE Dunn Construction

University Fund Sources: Capital Construction Sub-committee (May 2019)					Current Campus Fund Sources				
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Campus Reserve Funds	President Initiative Funds	Gifts/Grants	Debt	Repayment Source	Campus Reserve Funds	President Initiative Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$827,400	\$0	\$0	\$11,115,515	Indirect cost recovery	\$1,520,531	\$0	\$0	\$352,105	Indirect cost recovery

Comments:

CU Anschutz - Central Utility Plant (CUP Capacity Expansion)
Capital Construction Project Status DETAIL - Accounting through June 30, 2020

CUP Expansion	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019	4th Qtr. 2019	1st Qtr. 2020	2nd Qtr. 2020	3rd Qtr. 2020	4th Qtr. 2020	1st Qtr. 2021
Project Phase	Program Plan Approved	Design			Construction						
Budget Alignment	Budget Aligned										
Risk Assessment	Risk Aligned										
Schedule	On Schedule										

Board of Regent Budget Approval				Quarterly Budget Status						
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Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY2018-19	\$33,398,938	\$0	\$33,398,938	\$30,155,315	90.3%	\$21,483,403	64%	\$24,276,317	CMGC: Cannon Architects/ Howell Construction

University Fund Sources: Finance Committee (August 2018)					Current Campus Fund Sources				
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Campus Reserve Funds	President Initiative Funds	Gifts/Grants	Debt	Repayment Source	Campus Reserve Funds	President Initiative Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Repayment Source
\$0	\$0	\$0	\$33,398,938	CUP Service Revenue	\$0	\$0	\$0	\$33,398,938	CUP Service Revenue

Comments:
 Debt to be covered through utility charges to the CUP's customers, including the CU Anschutz Medical Campus, University of Colorado Hospital, and Children's Hospital Colorado.

Fitzsimons Building Central Services Renovation
Capital Construction Project Status DETAIL - Accounting through June 30, 2020

CUP Expansion	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019	4th Qtr. 2019	1st Qtr. 2020	2nd Qtr. 2020	3rd Qtr. 2020	4th Qtr. 2020	1st Qtr. 2021
Project Phase								Program Plan and Regent Approval			
Budget Alignment											
Risk Assessment											
Schedule											



Board of Regent Budget Approval				Quarterly Budget Status						
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type	
FY2019-20	\$9,979,505	\$0	\$9,979,505	\$0	0.0%	\$0	0%	\$0	DBB: TBD	Architect: TBD



University Fund Sources: Finance Committee (May 2020)					Current Campus Fund Sources				
Campus Reserve Funds	President Initiative Funds	Gifts/Grants	Debt	Repayment Source	Campus Reserve Funds	President Initiative Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Repayment Source
\$9,979,505	\$0	\$0	\$0	CUP Service Revenue	\$0	\$0	\$0	\$0	

Comments:
 Approved by the Regents in June 2020.

UCCS - Ent Center for the Arts
Capital Construction Project Status DETAIL - Accounting through July 30, 2020

Ent Center for the Arts	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019	4th Qtr. 2019	1st Qtr. 2020	2nd Qtr. 2020	3rd Qtr. 2020	4th Qtr. 2020	1st Qtr. 2021
Project Phase	Close-Out		Bidding		Construction			Close-Out			
Budget Alignment	Budget Aligned										
Risk Assessment	Risk Aligned										
Schedule	On Schedule										

Board of Regent Budget Approval	Quarterly Budget Status
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Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2015-2016	\$60,268,471	\$27,575,032	\$32,693,439	\$59,673,351	99.0%	\$59,472,782	99%	\$50,567,238	CM/GC: JE Dunn Construction

University Fund Sources: Regular Board Meeting (February 13-14, 2019)	Current Campus Fund Sources
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Campus Reserve Funds	Initiatives	Gifts/Grants	Debt	Repayment Source	Campus Reserve Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$0	\$10,000,000	\$7,427,994	\$15,265,445	Auxiliary Fees	\$3,682,902	\$14,000,000	\$11,787,483	\$2,950,000	Auxiliary Fees

Comments:
 Final completion for the set shop was achieved on May 25. Project close out will continue for the next three or four months. UCCS plans to submit final close out documents to the Office of the State Architect in October.

UCCS - William J. Hybl Sports Medicine and Performance Center
Capital Construction Project Status DETAIL - Accounting through July 30, 2020

WJ Hybl Sports Medicine and Performance Ctr	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019	4th Qtr. 2019	1st Qtr. 2020	2nd Qtr. 2020	3rd Qtr. 2020	4th Qtr. 2020	1st Qtr. 2021
Project Phase	Start Up/ Schem.Design	Site Work	Construction								
Budget Alignment	Budget Aligned										
Risk Assessment	Risk Aligned										
Schedule	On Schedule										

Board of Regent Budget Approval				Quarterly Budget Status						
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Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2016-2017	\$61,425,000	\$0	\$61,425,000	\$51,707,839	84.2%	\$51,054,391	83%	\$48,986,000	Design/Build Lump Sum

University Fund Sources: Capital Construction Sub-committee (May 2017)					Current Campus Fund Sources				
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Campus Reserve Funds	Initiatives	Gifts/Grants	Debt	Repayment Source	Campus Reserve Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$0	\$2,815,086	\$7,975,000	\$53,450,000	See "Debt Repayment Source"	\$0	\$1,287,686	\$6,962,314	\$53,175,000	15% from City of Champions (\$16.8M gift) 28% from 20-yr agmt with Centura Health 9% through agreement with Ent (Gift) 30% by existing debt issued to UCCS 2% gifts, 2% campus cash, 15% gen fund

Comments:
The Centura Clinics on the first floor clinics were open to the public on June 3, 2020. Final completion for the entire building is scheduled for August 4, 2020.

UCCS - North Nevada Infrastructure

Capital Construction Project Status DETAIL - Accounting through July 31, 2020

North Nevada Infrastructure	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019	4th Qtr. 2019	1st Qtr. 2020	2nd Qtr. 2020	3rd Qtr. 2020	4th Qtr. 2020	1st Qtr. 2021
Project Phase	Phase 2 Construction	Phase 3 Construction									
Budget Alignment	Budget Aligned										
Risk Assessment	Risk Aligned										
Schedule	On Schedule										

Board of Regent Budget Approval	Quarterly Budget Status
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Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2015-2016	\$20,000,000	\$0	\$20,000,000	\$16,765,730	83.8%	\$16,265,435	81%	N/A	Design Build: Bryan Construction

University Fund Sources: Capital Construction Sub-committee (May 2017)	Current Campus Fund Sources
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Campus Reserve Funds	Initiatives	Gifts/Grants	Debt	Repayment Source	Campus Reserve Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$13,000,000	\$4,000,000	\$3,000,000	\$0	0	\$13,000,000	\$900,000	\$1,721,171	\$3,105,000	Parking and Housing Revenue

Comments:
 The third and final phase of the work anticipated in the N. Nevada Avenue improvements project is nearing completion at Hybl, with final completion scheduled for August 4, 2020. New attached sidewalks will be added to get students from the new bus shelters on both sides of Clyde Way to the walkways leading into Hybl. This work is scheduled for completion by the end of September.

University of Colorado Capital Construction Project Status KEY

The **Construction Manager/General Contractor (CM/GC)** approach allows an entity to hire a contractor during the design phase of a project to provide feedback, assist with cost estimating, and set the project schedule. It is standard in the CM/GC approach to engage a contractor on a project through a small, initial contract for design services, followed by one or more contract amendments for construction costs. The primary benefits of the CM/GC approach are that it optimizes the schedule and reduces some risk because of the early involvement of the contractor and various subcontractors.

Guaranteed Maximum Price (GMP) is the maximum cost agreed to with the general contractor for certain contract delivery methods and is often referred to as the construction "hard cost." Additional "soft costs" (architectural services, consultant services, testing, etc.) for a project are added to the "hard cost" for a total project cost. Hence the GMP is usually less than "Dollars Contracted" and or "Expenditures to Date," both of which include soft costs.