

FY 2021-22 Budget and Fee Proposals

February 11, 2021

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The CU Budget: **Balancing During Challenging Times**

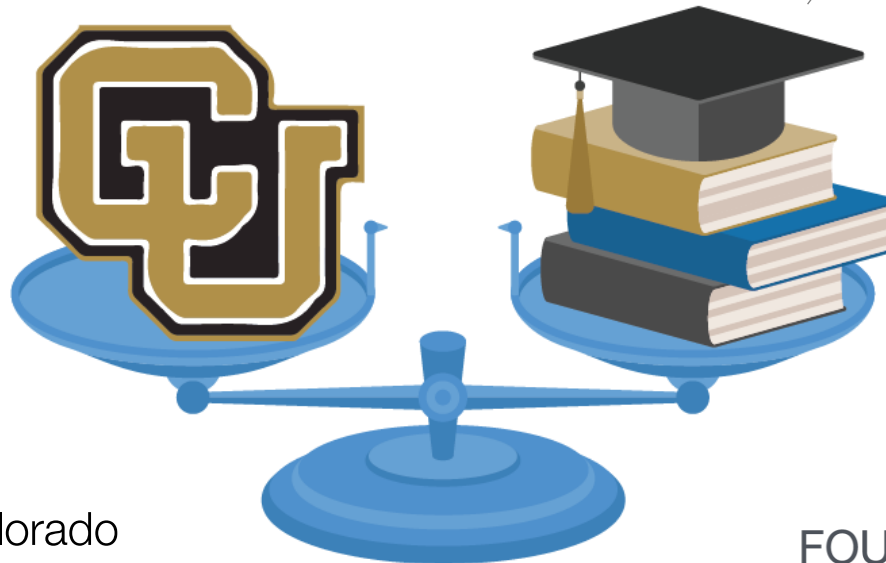
Enrollment

Budget Balancing Actions

- Furloughs
- Hiring chill
- Operating reductions
- Reserves

Budget Shortfall

Hanover Peer Funding



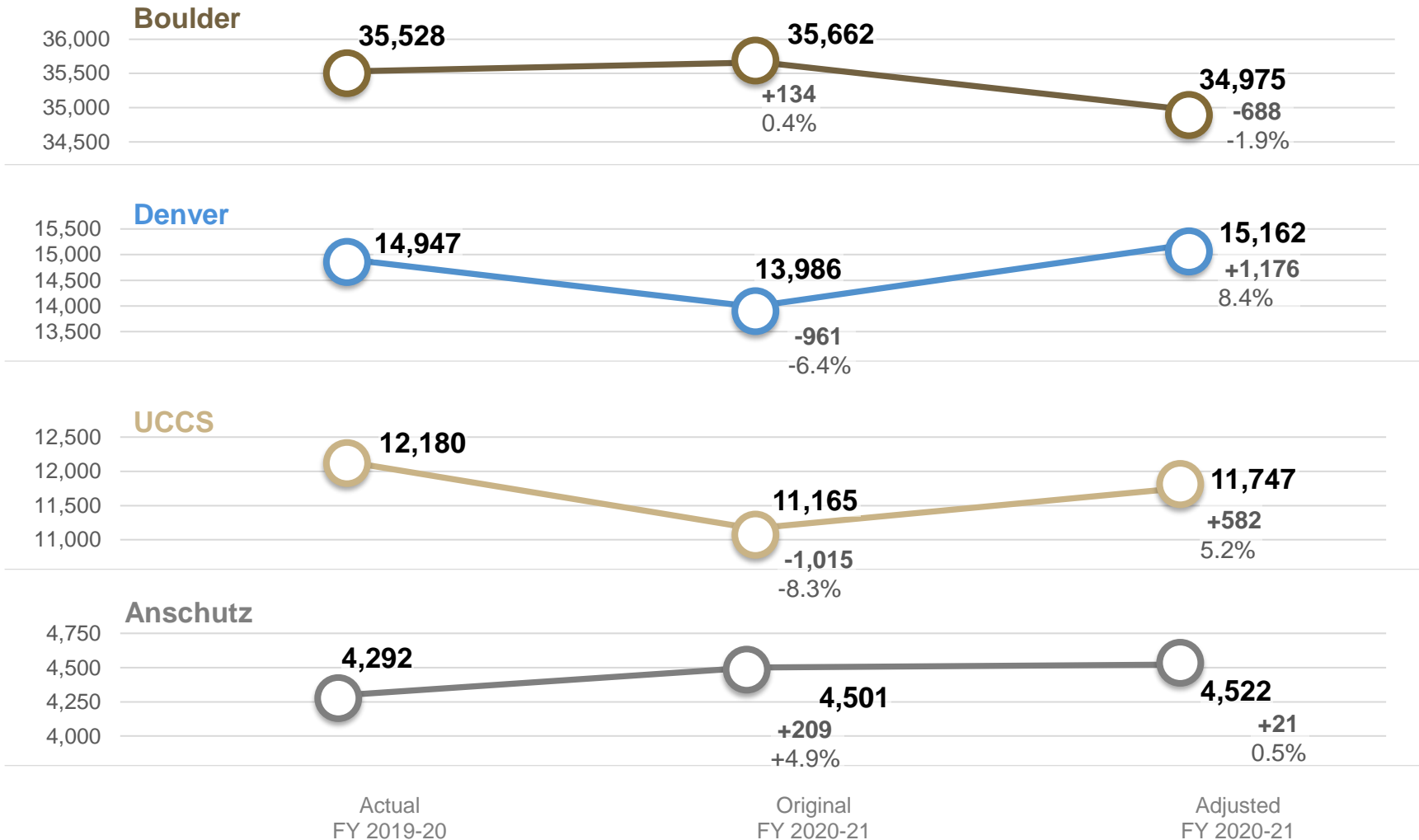
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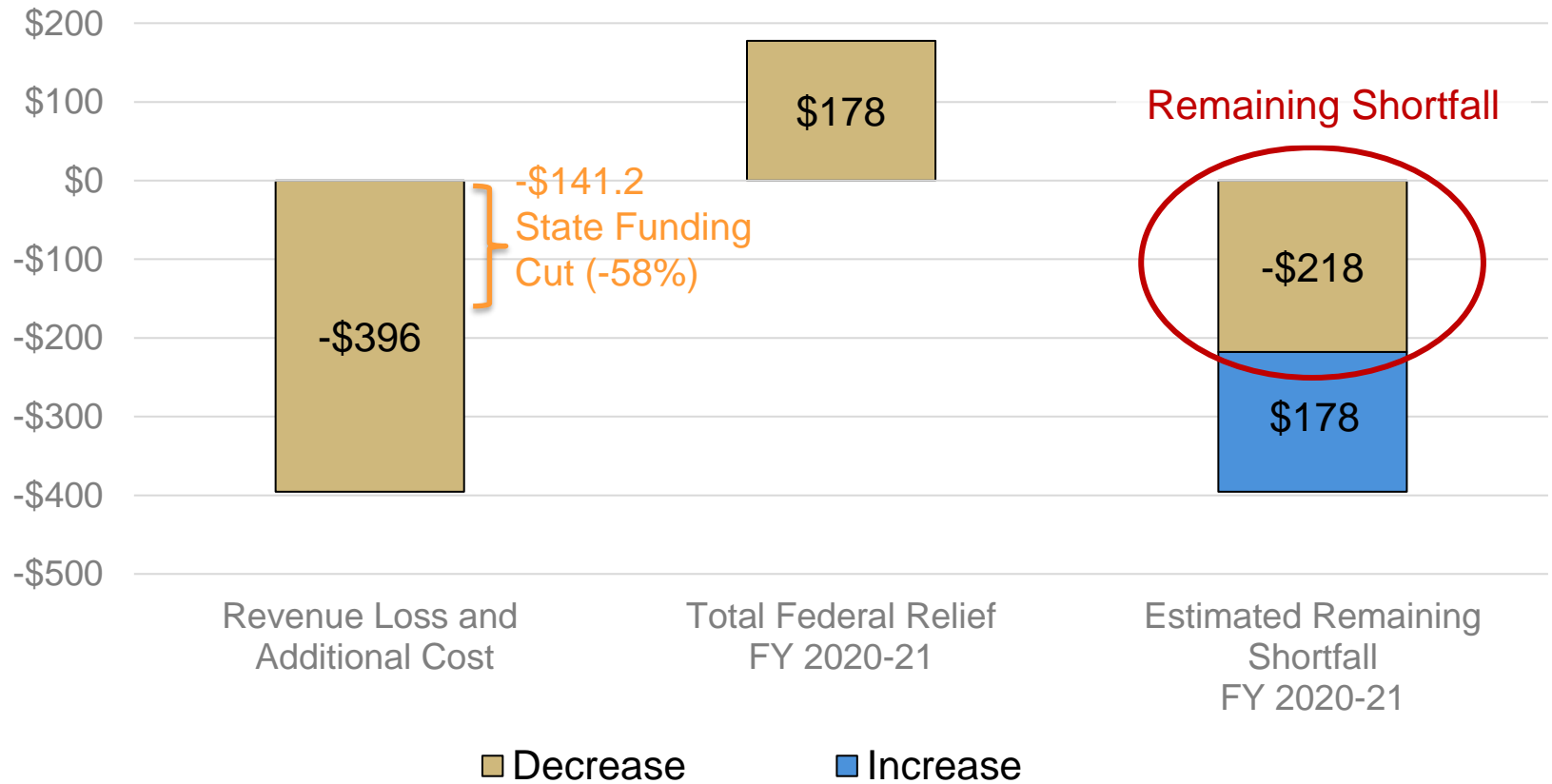
The CU Budget: Balancing During

Enrollment (Actual FY 2019-20 to Adjusted FY 2020-21)



The CU Budget: Balancing During

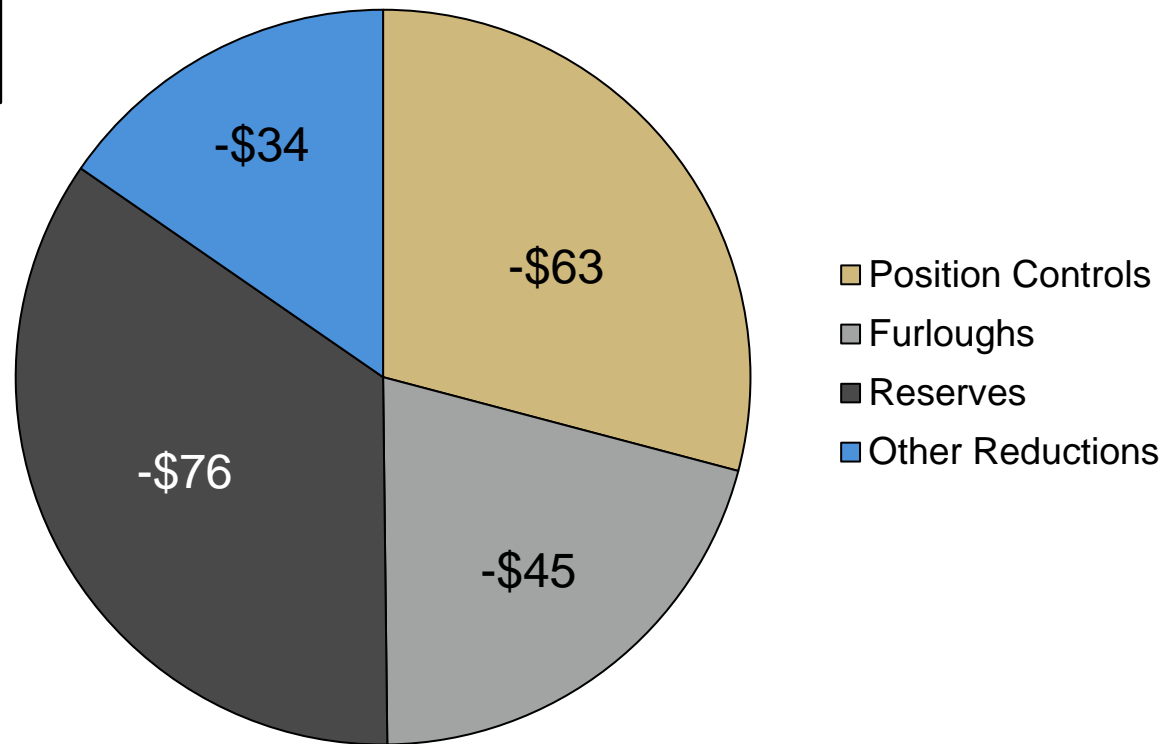
FY 2020-21 Budget Impact and Remaining Shortfall (Systemwide, in millions)



Source: Based on December 2020 estimates, includes FY 2020-21 additional \$20.4 million base core minimum costs.
Analysis by the CU System Office of Budget and Finance.

How CU has balanced in FY 2020-21 (Systemwide, in millions)

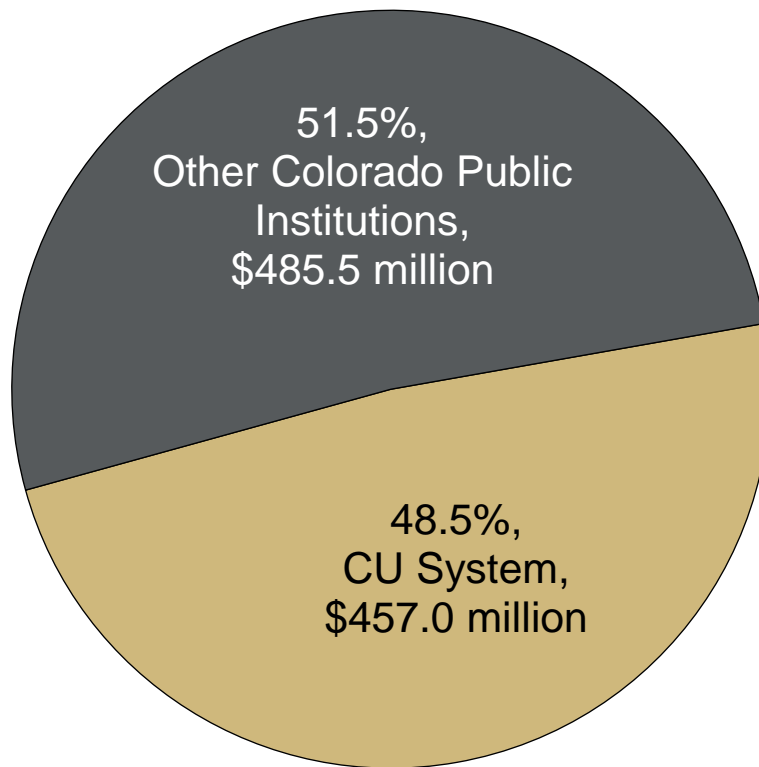
\$218 million
Budget Gap



Notes: Based on December 2020 estimates.
Analysis by the CU System Office of Budget and Finance.

The CU Budget: Balancing During

**Total state dollars needed to fund at Hanover peer levels:
\$942.5 million**



Total based on
state support
dollars per student
below peer
average, multiplied
by student FTE

Source & Methodology: Revenue data from IPEDS Finance Survey, 2016-2018; Calculations per SFTE are based on average amounts per institution divided by average student FTE (12-month full-time equivalent enrollment). For Colorado institutions, state funding includes Fee For Service, COF, tobacco settlement, and marijuana research reported in Budget Data Books actuals. Peer list based on CDHE's 2020 peer selections. Analysis by the CU System Office of Budget and Finance.

The CU Budget: Affordability and Student Success

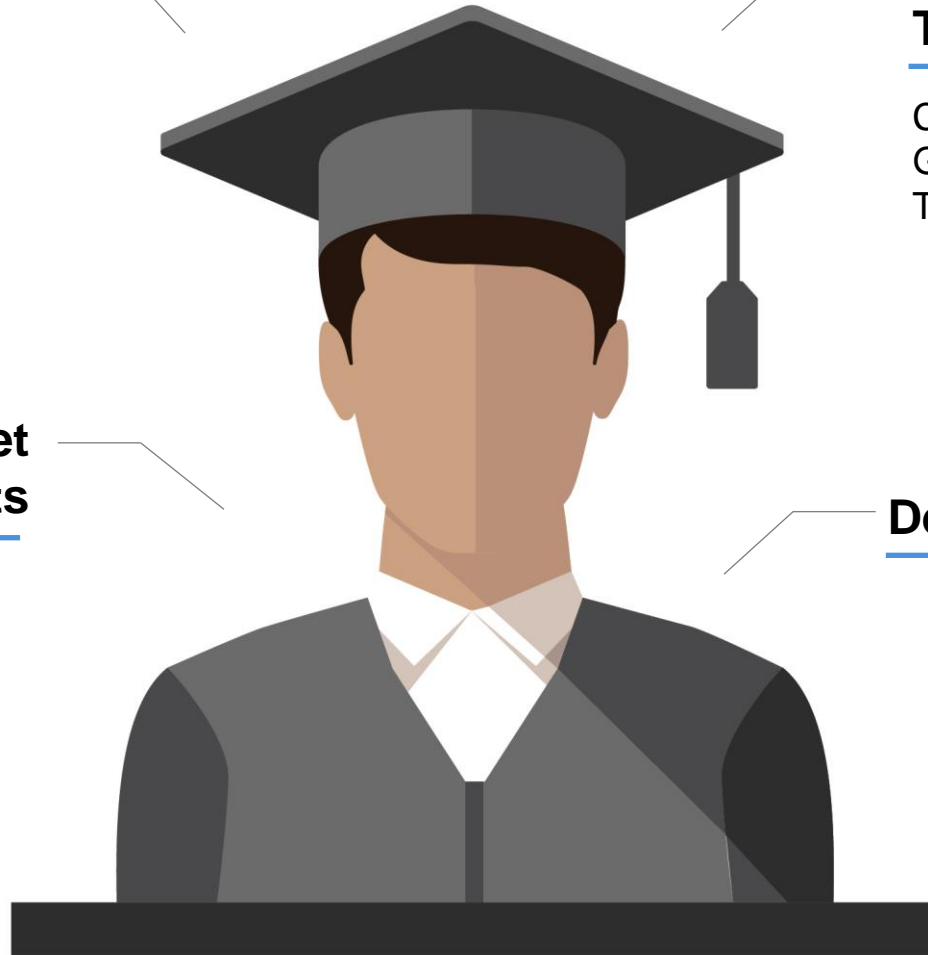
Investing in Financial Aid

Graduation & Time to Degree

Completions
Graduation Rate
Time to Degree

Out-of-Pocket Costs

Default Rate

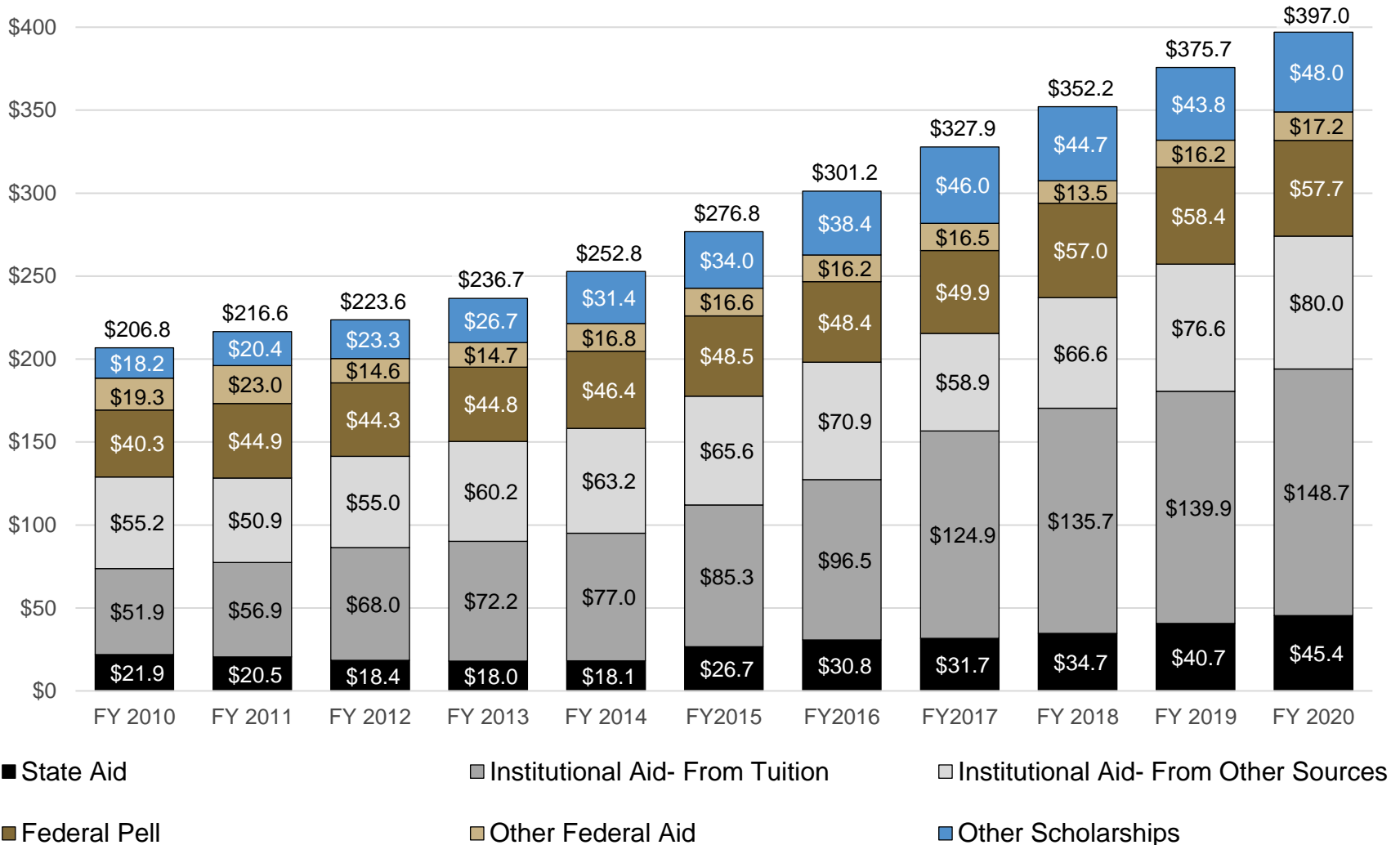


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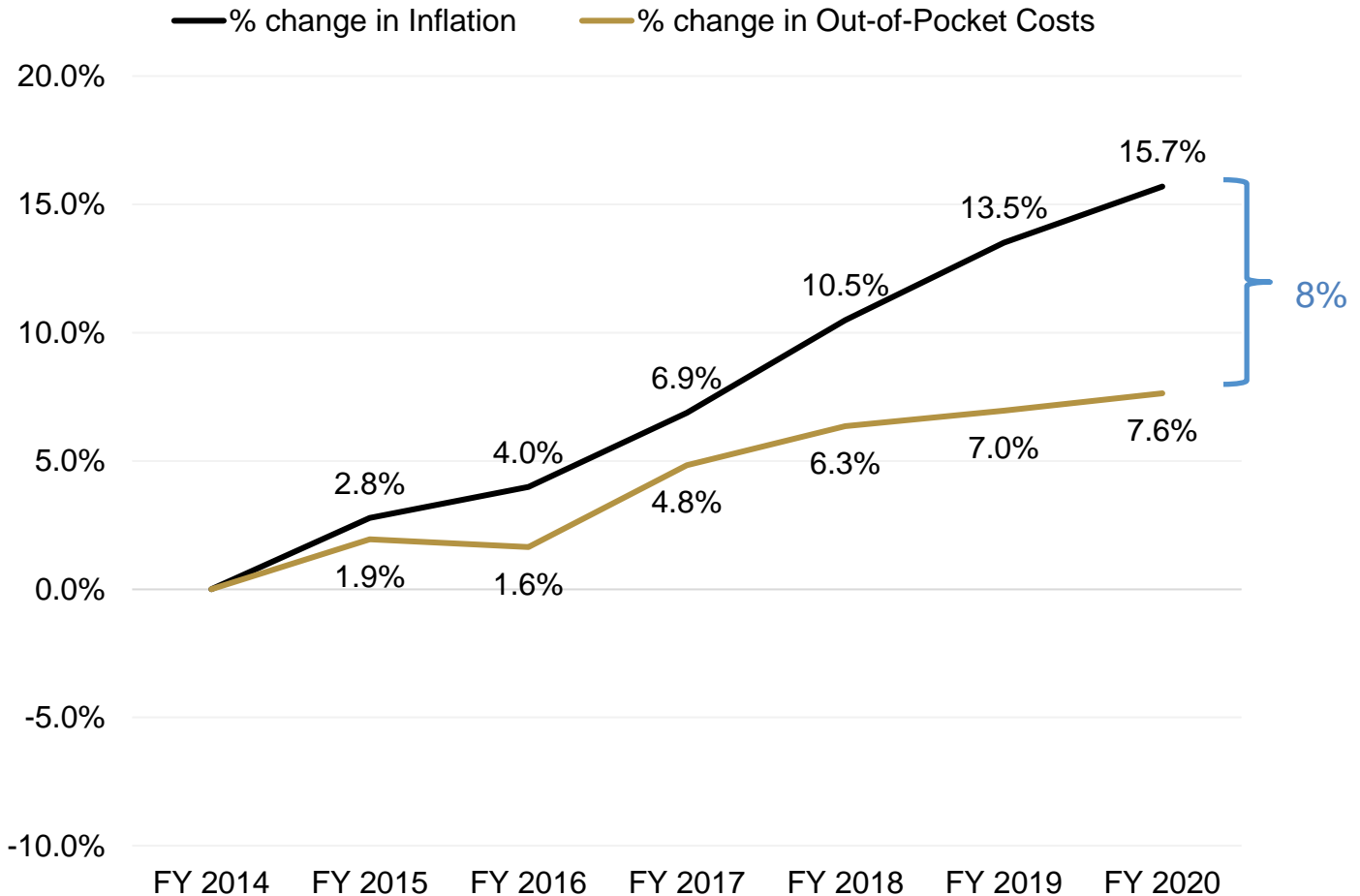
Financial Aid History by Source (in millions)



Out of Pocket Costs

Resident students applying for financial aid

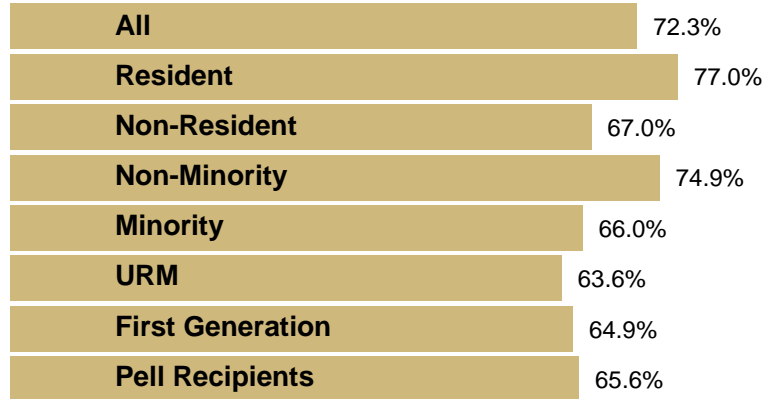
- Average Cost of Attendance (COA) minus average grant aid package
- Grant aid is the sum of federal, state, institutional aid and other scholarships;
- Includes resident undergraduates applying for financial aid.



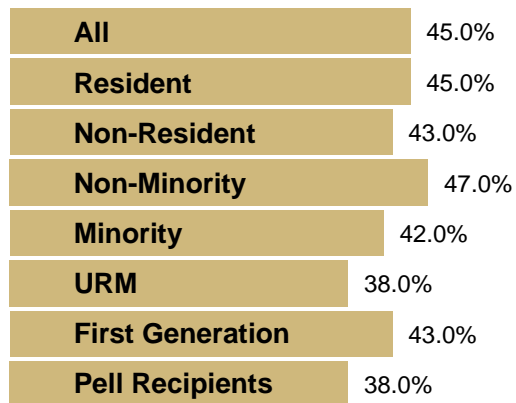
Six-Year Graduation Rates

Fall 2014 First-Time Full-Time Cohort

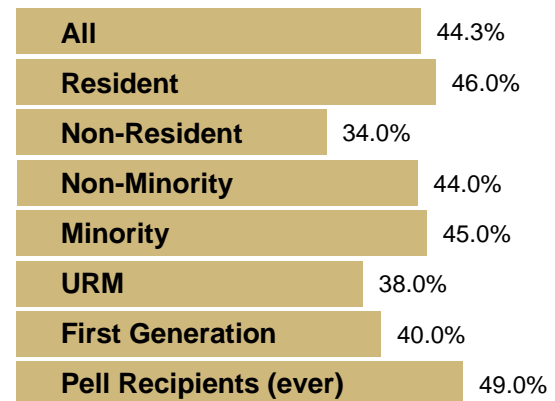
Boulder - 6-Year Graduation Rates



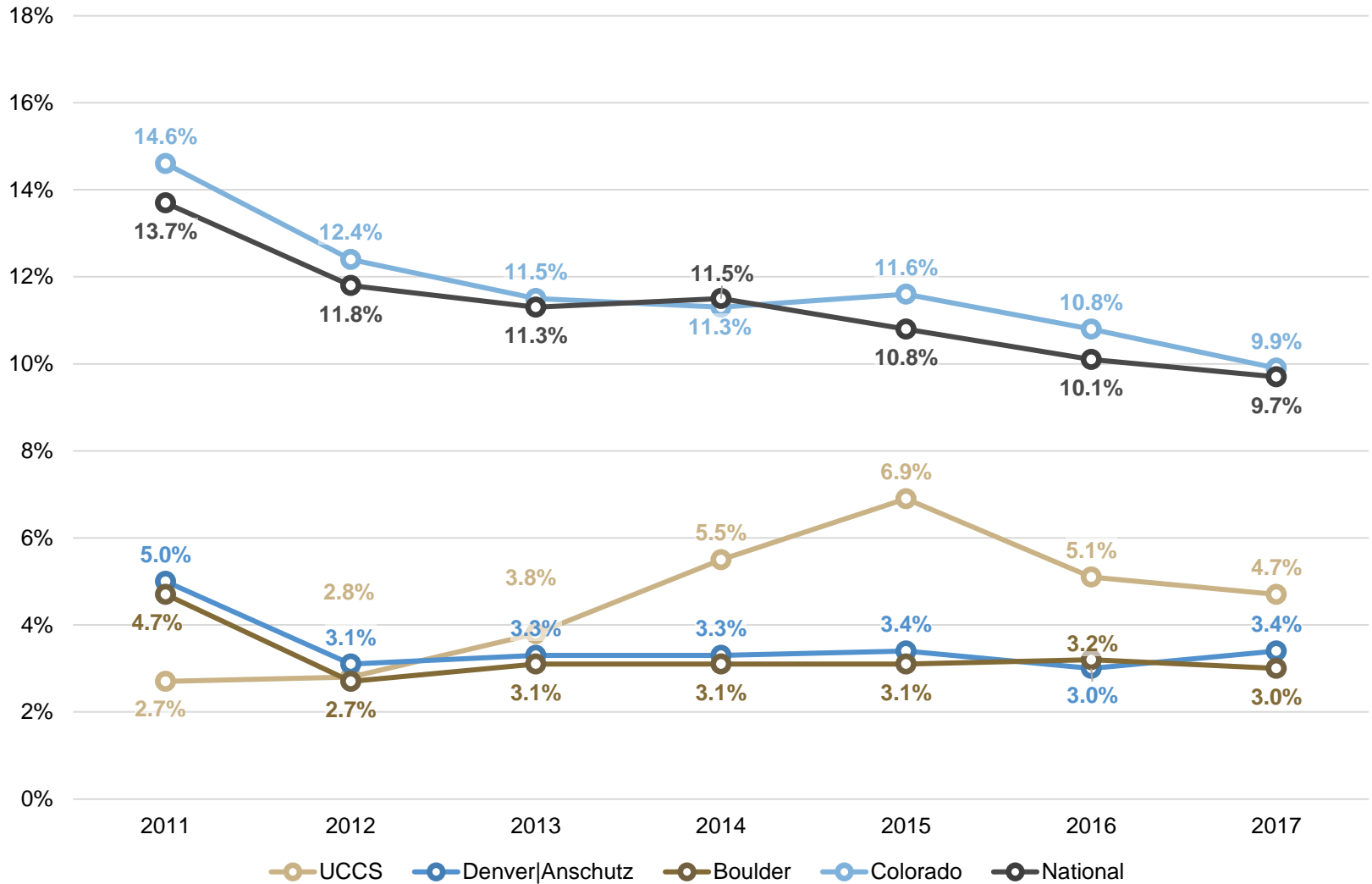
UCCS - 6-Year Graduation Rates



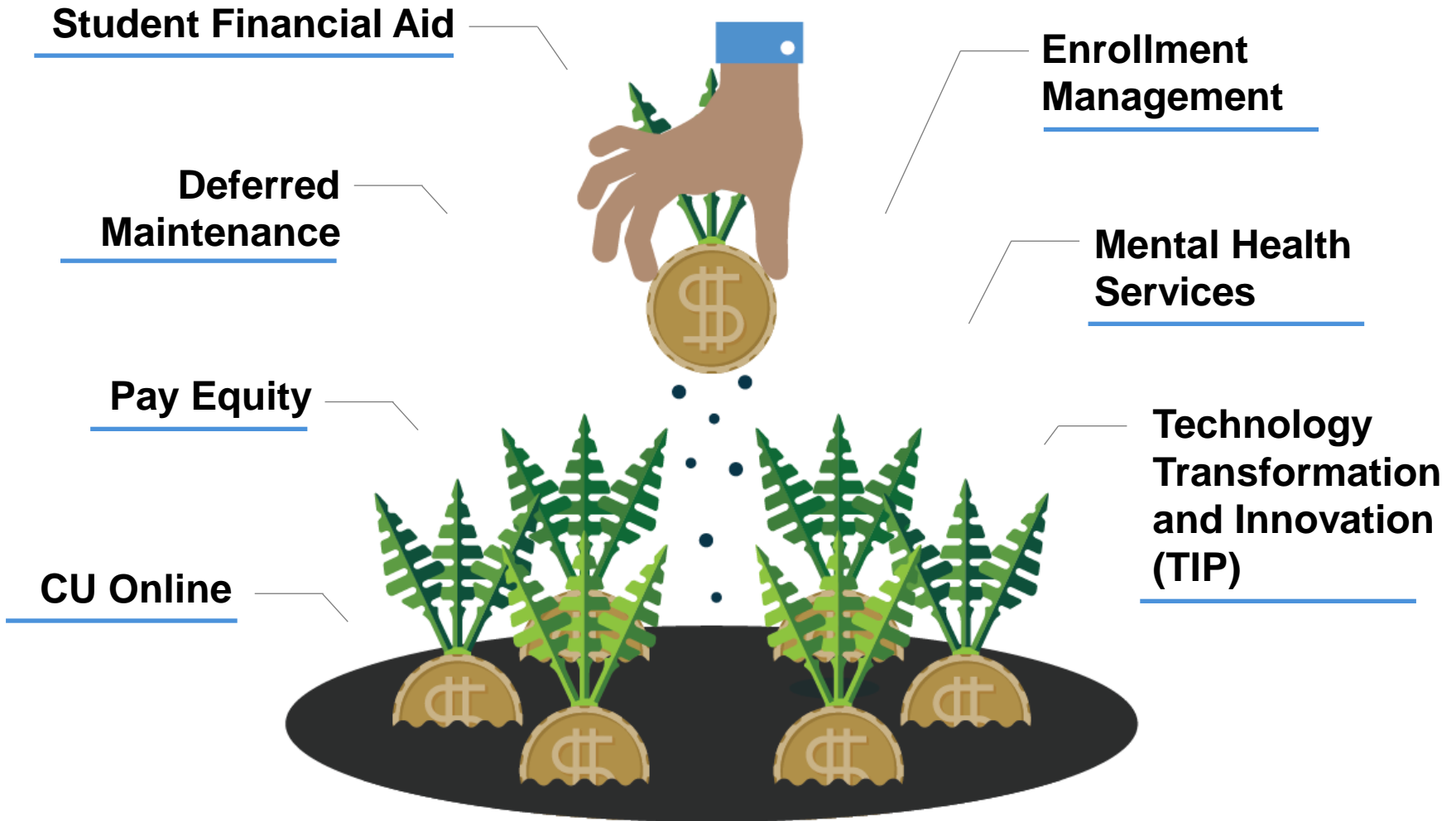
Denver - 6-Year Graduation Rates



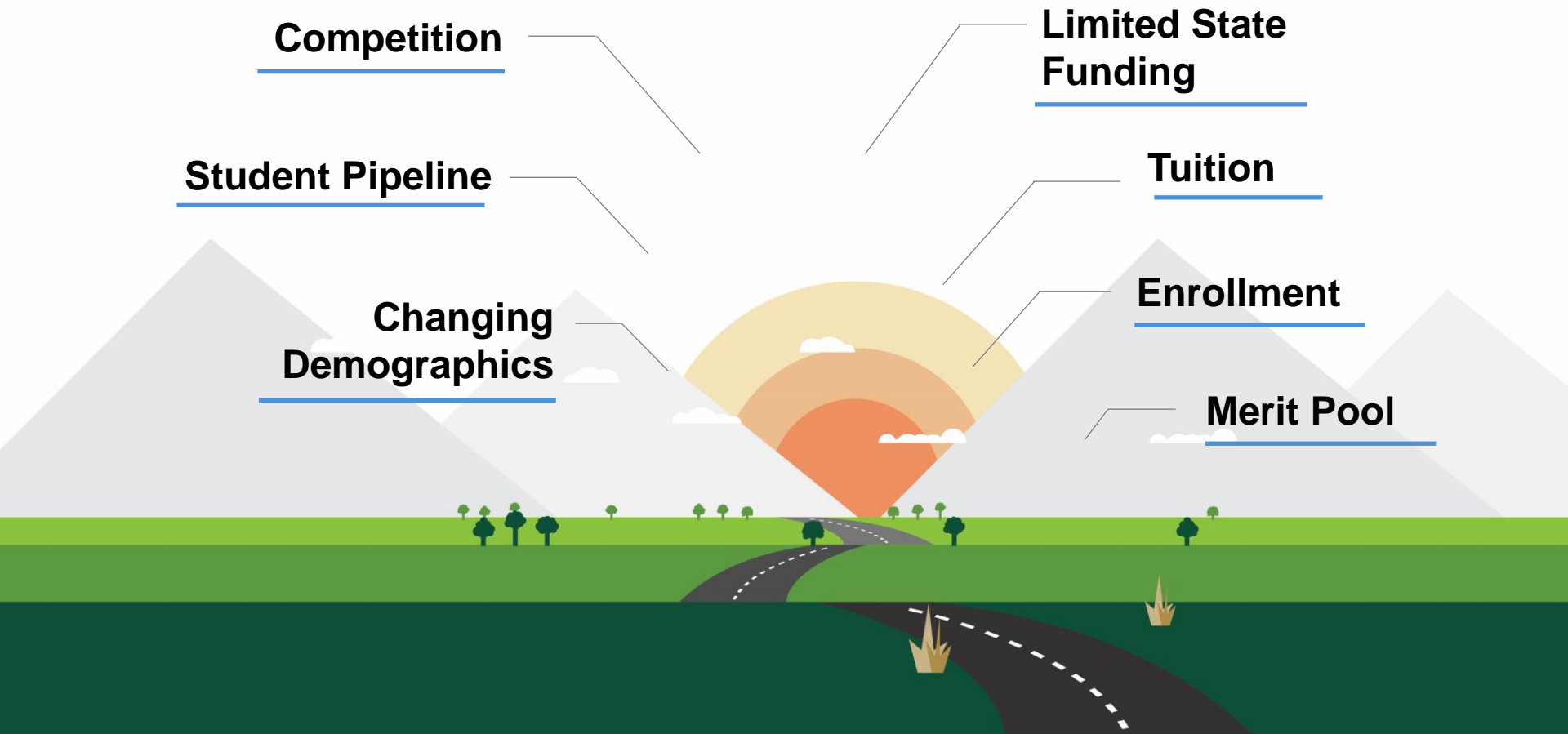
Student Loan Default Rates



The CU Budget: Growing Needs



The CU Budget Planning: Charting our Future Budget



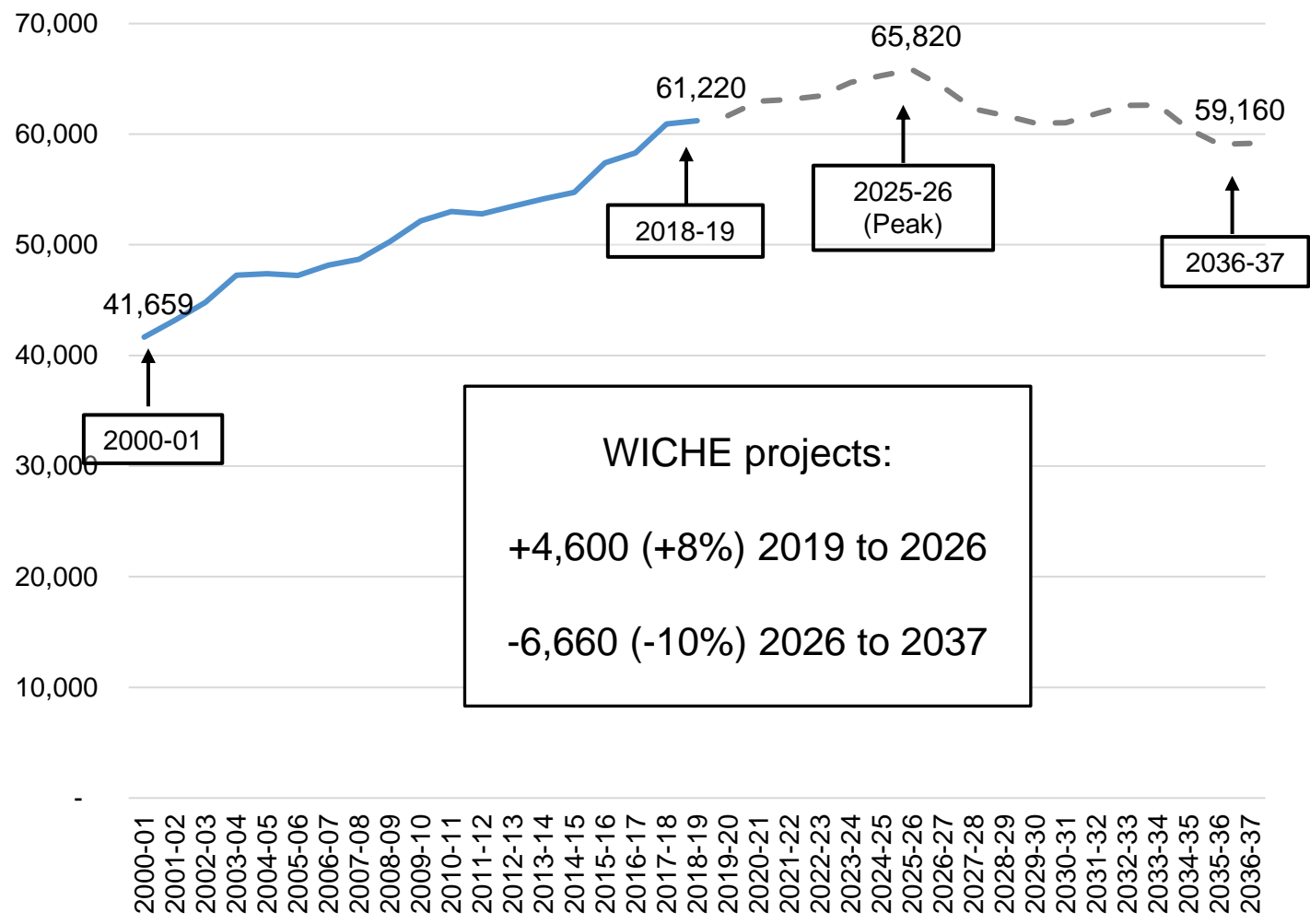
Regional Admissions Officers of the Rockies (ROAR) 49 institutions

- Arizona State University
- Baylor University
- Cal Poly (SLO) University
- Chadron State University
- Cornell College
- Drake University
- Duquesne University
- Franklin University (Switzerland)
- Hastings College
- High Point University
- Illinois Wesleyan University
- Kansas State University
- Lesley University
- Loyola University Maryland
- Luther College

- Marist College
- Michigan State University
- Mississippi State University
- Missouri University (Sci & Tech)
- Muhlenberg College
- Northern Arizona University
- Pacific Lutheran University
- Prescott College
- Sacred Heart University
- Saint Louis University
- Salve Regina University
- Samford University
- South Dakota (Mines and Tech)
- Texas A&M University – College Station

Projected High School Graduates in Colorado

— Actual - - - Projected



- Actual number of students that graduate from high school in Colorado thru 2018-19
- Projected graduates from 2019-20 to 2036-37
- Includes graduates from both public and private high schools

+47%
2000-01 to 2018-19

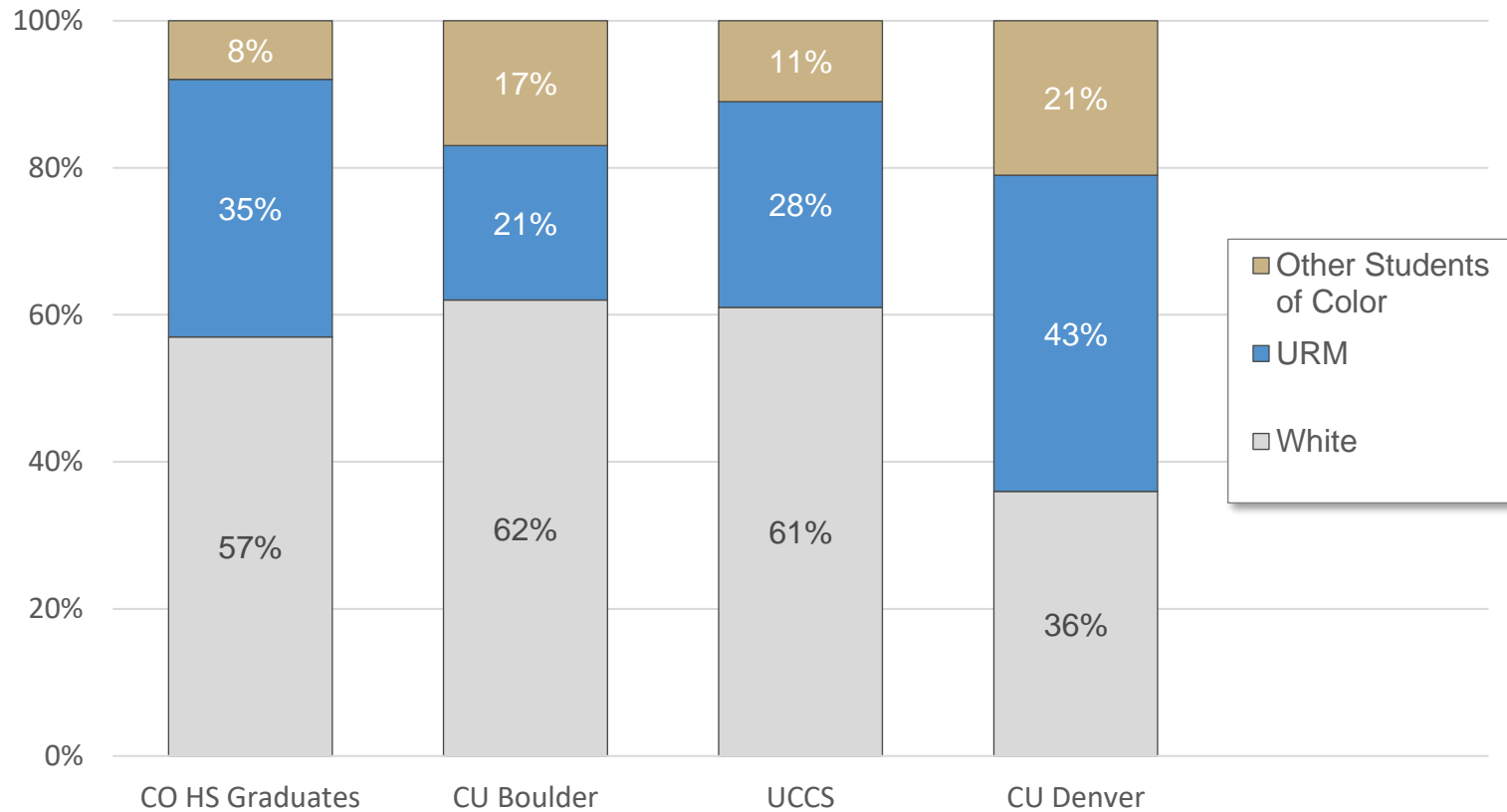
-3%
2018-19 to 2036-37

WICHE projects:
+4,600 (+8%) 2019 to 2026
-6,660 (-10%) 2026 to 2037

Source: Western Interstate Commission for Higher Education, Knocking at the College Door: Projections of High School Graduates, 2020, www.knocking.wiche.edu.

CO High School Graduates Compared to CU Resident Freshman

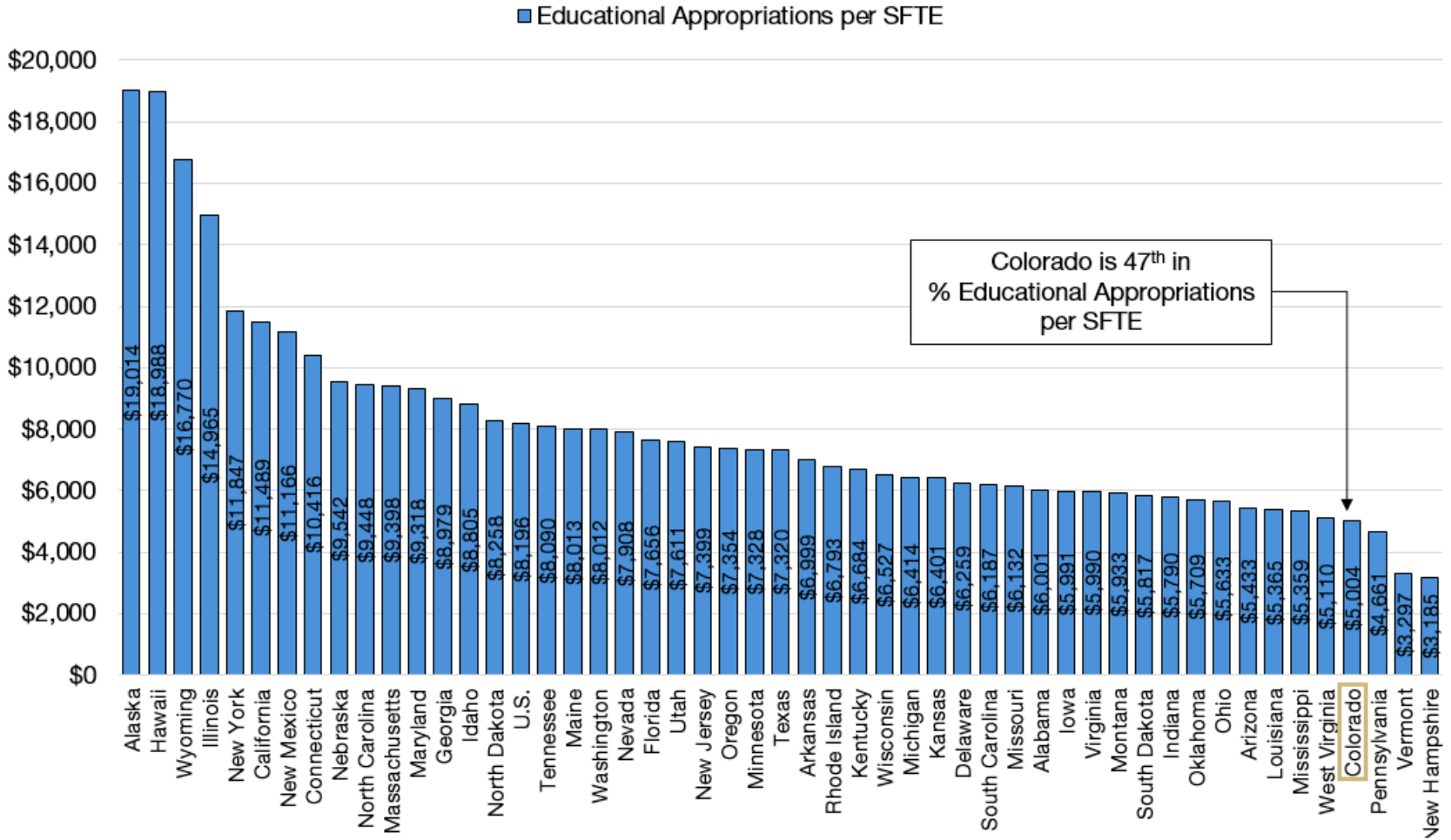
URM (Under-Represented Minority) includes American Indian, Black, Hispanic



Source: High School Completers from the Colorado Department of Education. CU Resident Freshman from CU Diversity Report, excludes non-resident aliens with resident tuition classification.

The CU Budget Planning:

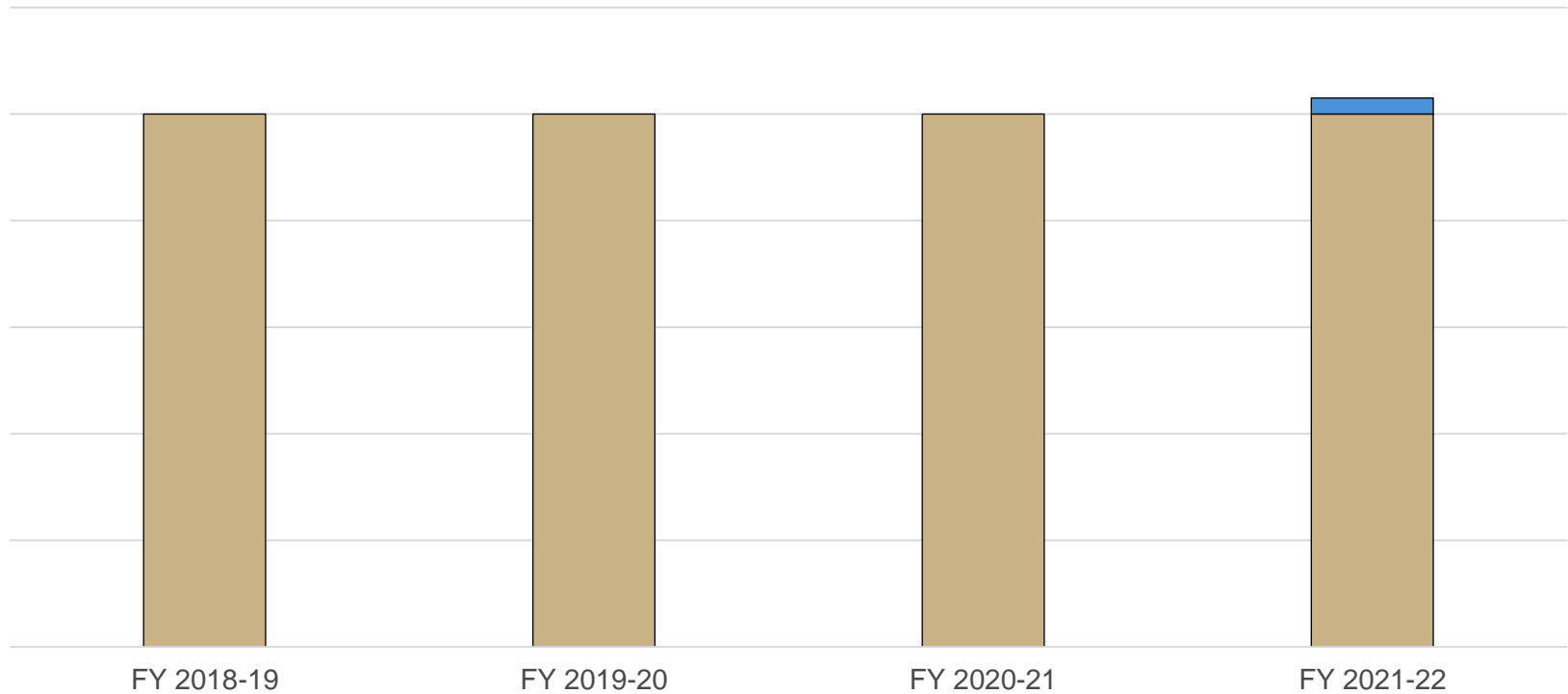
State Funding National Comparison



Source: SHEEO 2019 SHEF Report; excludes District of Columbia

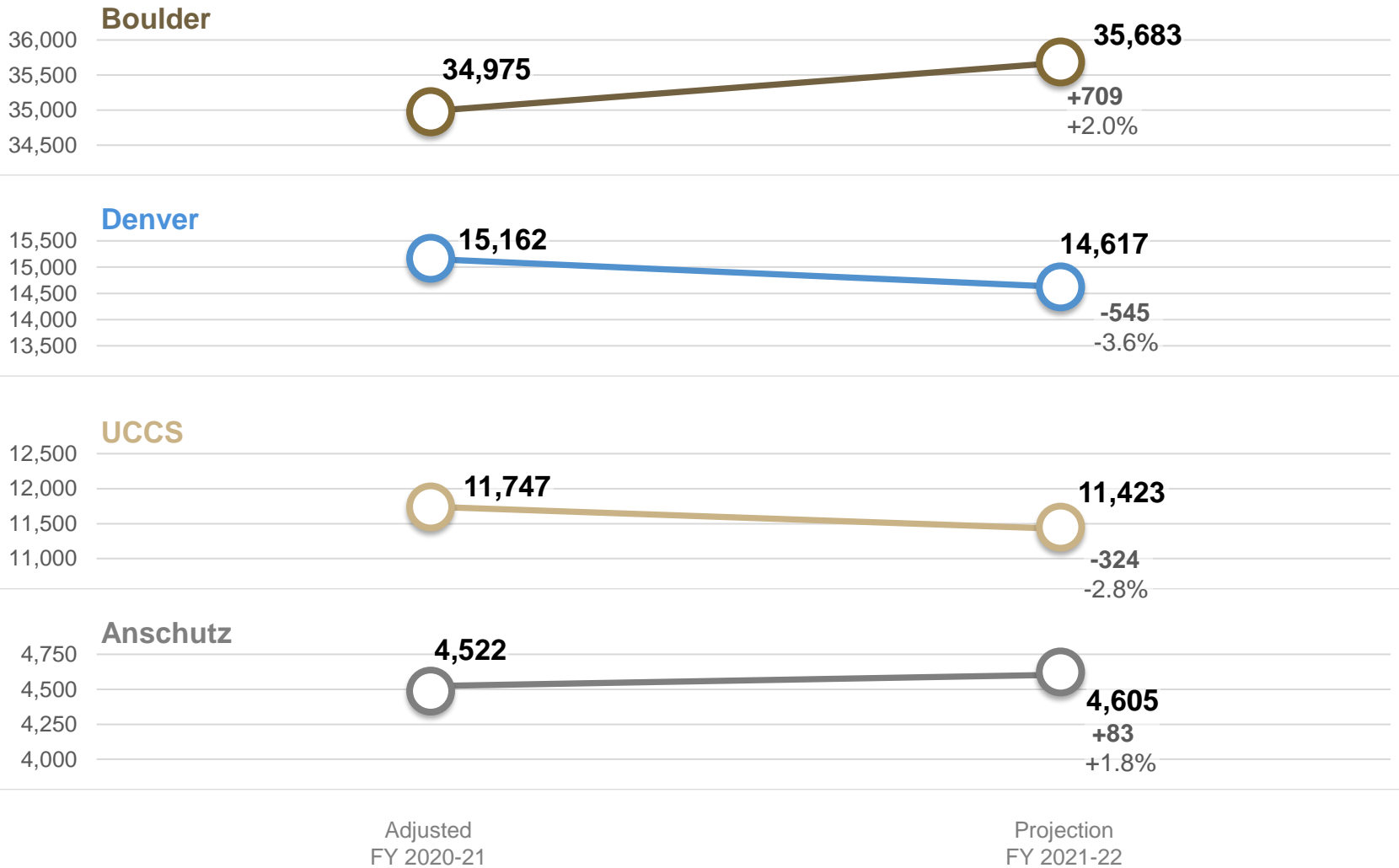
3.0% Resident Undergraduate Tuition Increase

Resident Undergraduate Tuition same in
FY 2018-19, FY 2019-20 and FY 2020-21



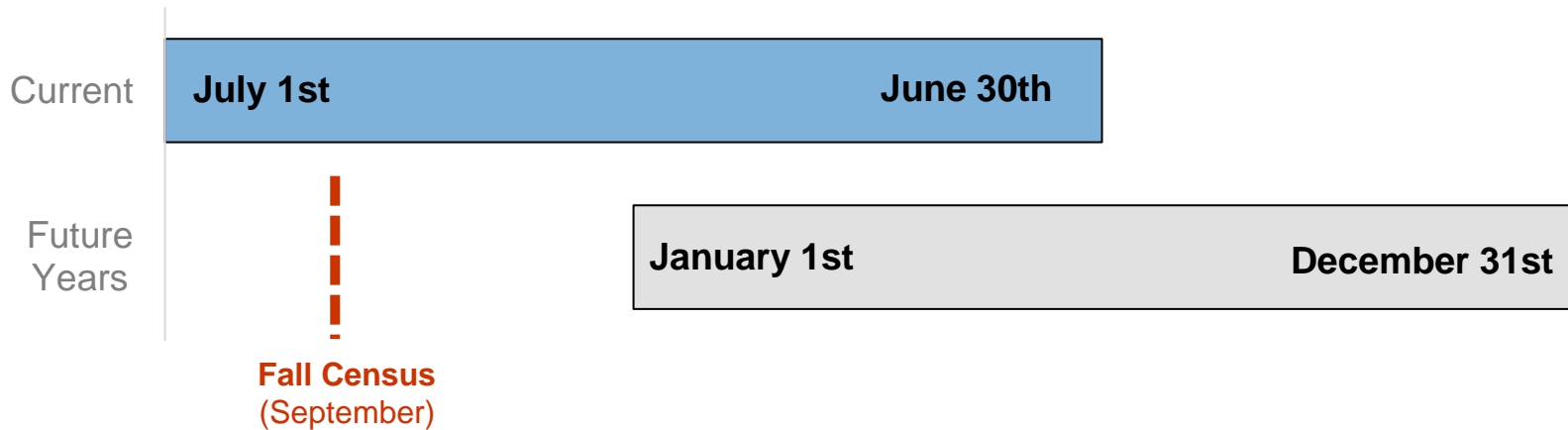
The CU Budget Planning:

Enrollment



New Merit Pool Decision Timeline

- April 2021 Regent merit pool vote for FY 2021-22
 - Campus revenue targets for merit pool will be identified in April 2021



Fiscal Year	FY 2020-21	Scenario A FY 2021-22	Scenario B FY 2021-22	Scenario C FY 2021-22
Classified	0.0%	0.0%	1.0%	2.5%
Exempt	0.0%	TBD	TBD	TBD
Faculty	0.0%	TBD	TBD	TBD

New Merit Pool Decision Timeline does not apply to CU Anschutz or Classified staff

CU Boulder

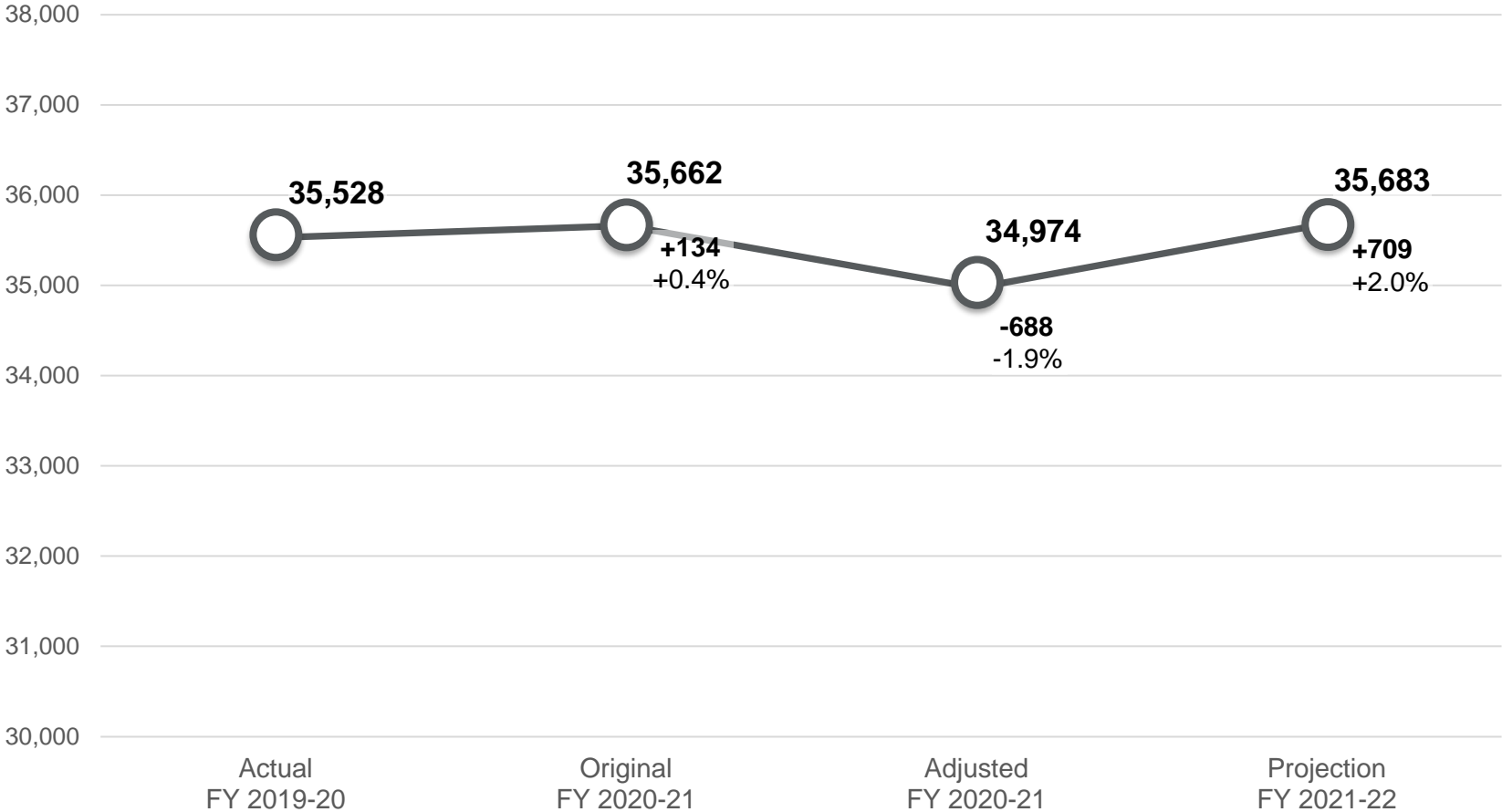
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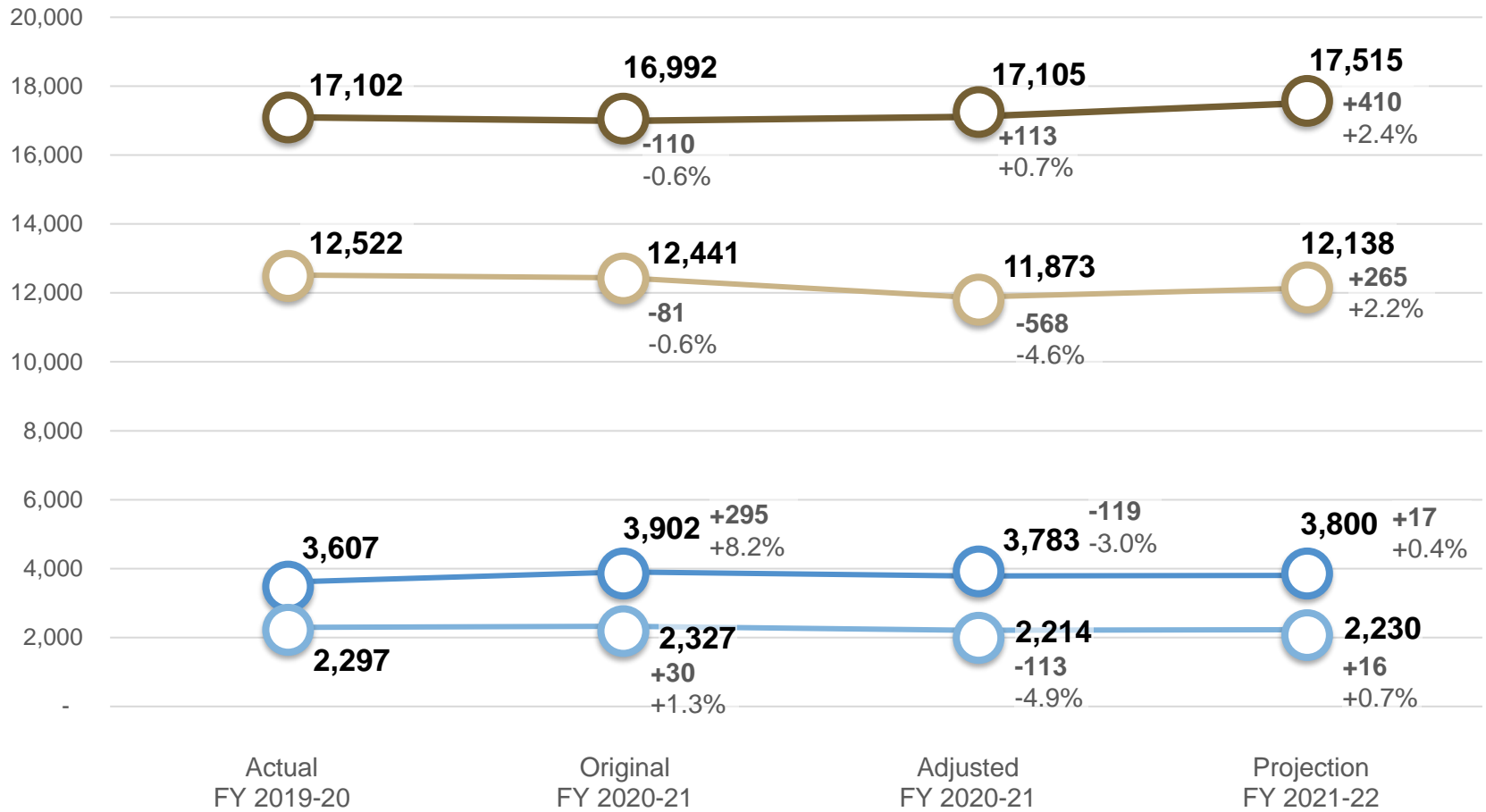
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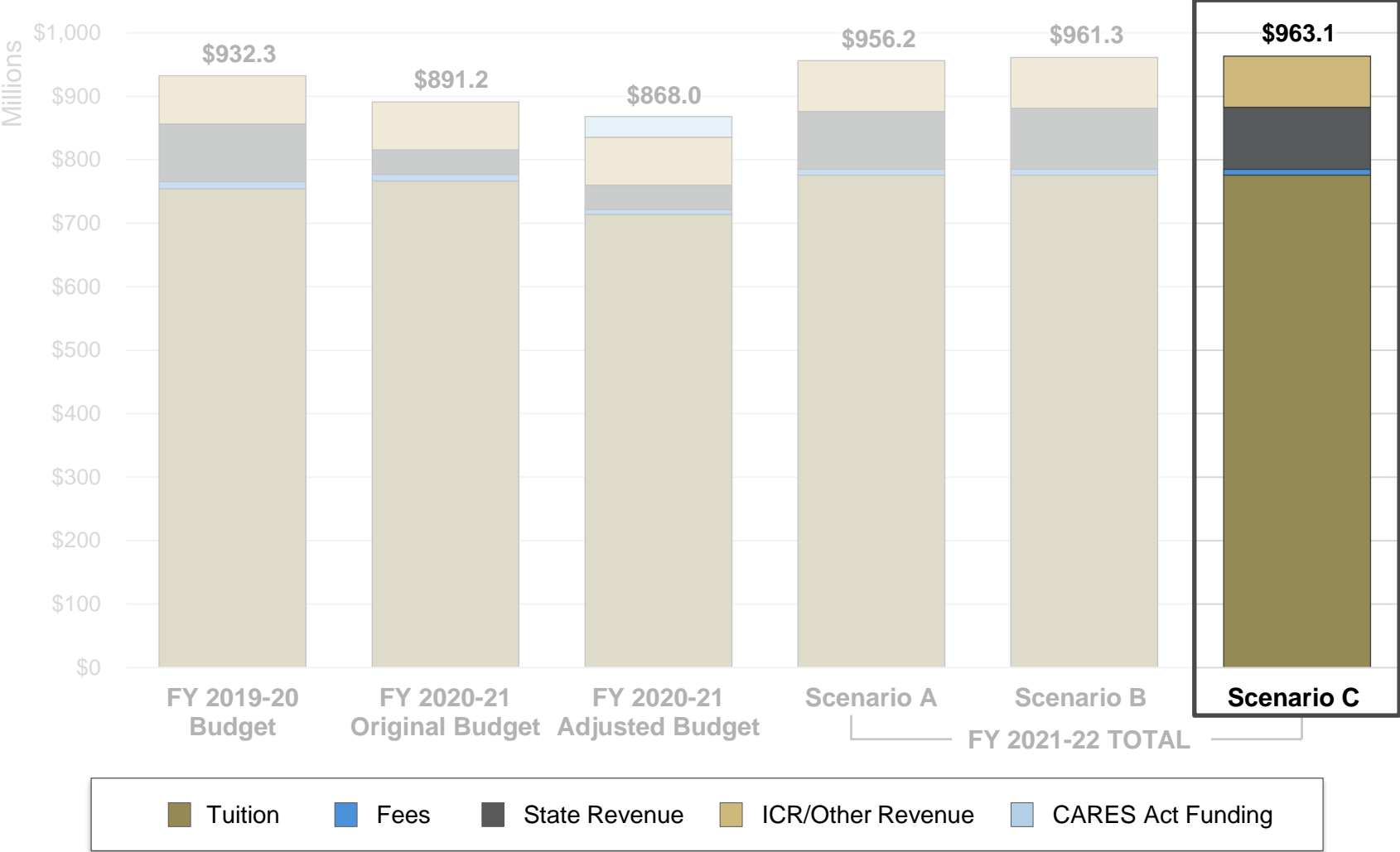
CU Boulder: Enrollment, FY 2021-22



CU Boulder: Enrollment, FY 2021-22



CU Boulder: Revenue, FY 2021-22

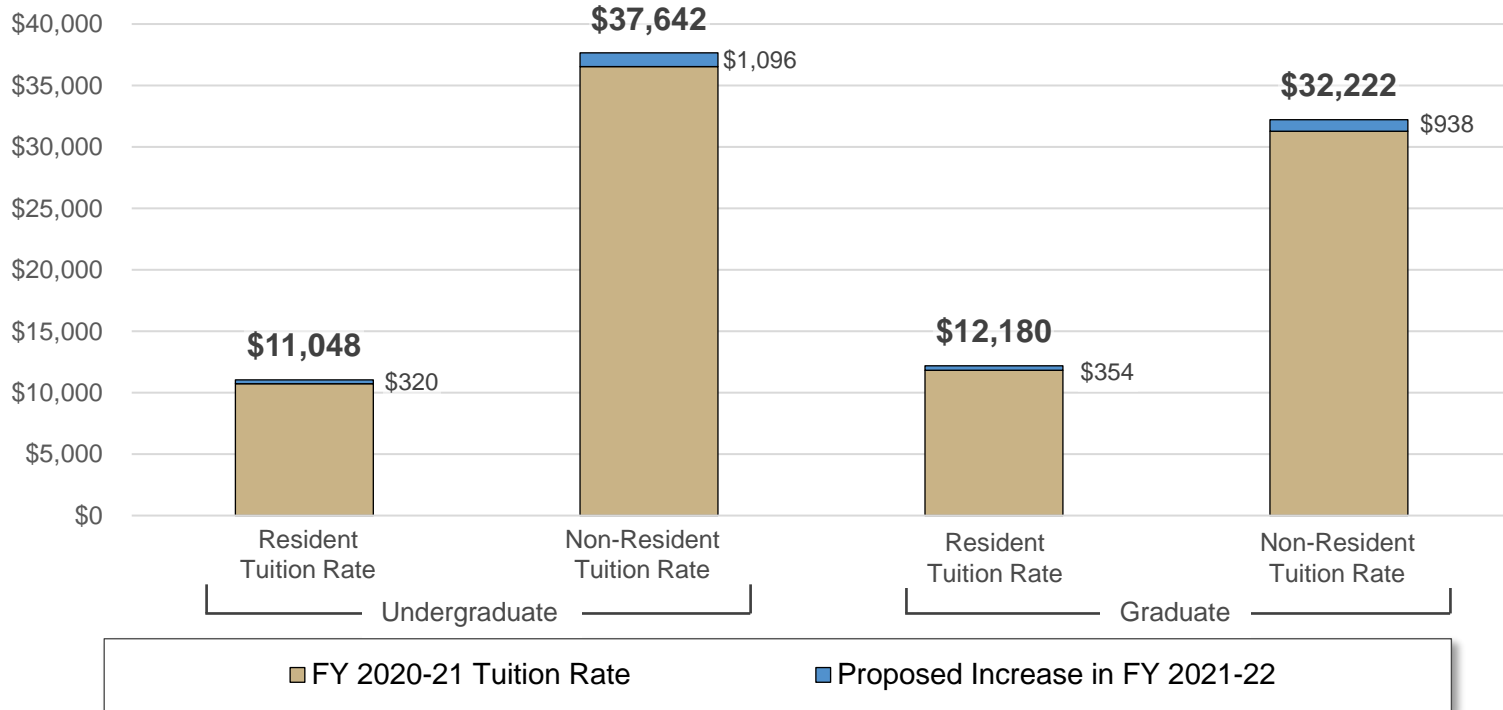


Label group all 4 similar slides

CU Boulder: Revenue FY 2021-22

Boulder Tuition Rates, FY 2021-22: 3.0% All

Resident Undergraduate Tuition same in FY 2018-19, FY 2019-20 and FY 2020-21



Undergraduate rates are for first time students only.
 Current undergraduate seniors will get one additional year of the tuition and mandatory fee guarantee.

Tuition Fees State Revenue ICR/Other Revenue CARES Act Funding



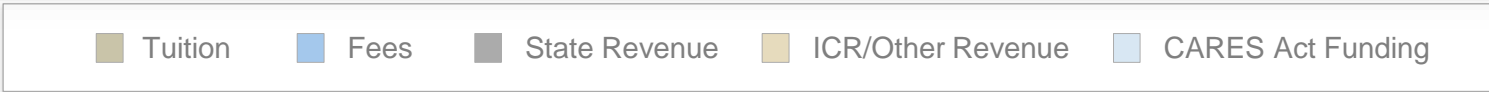
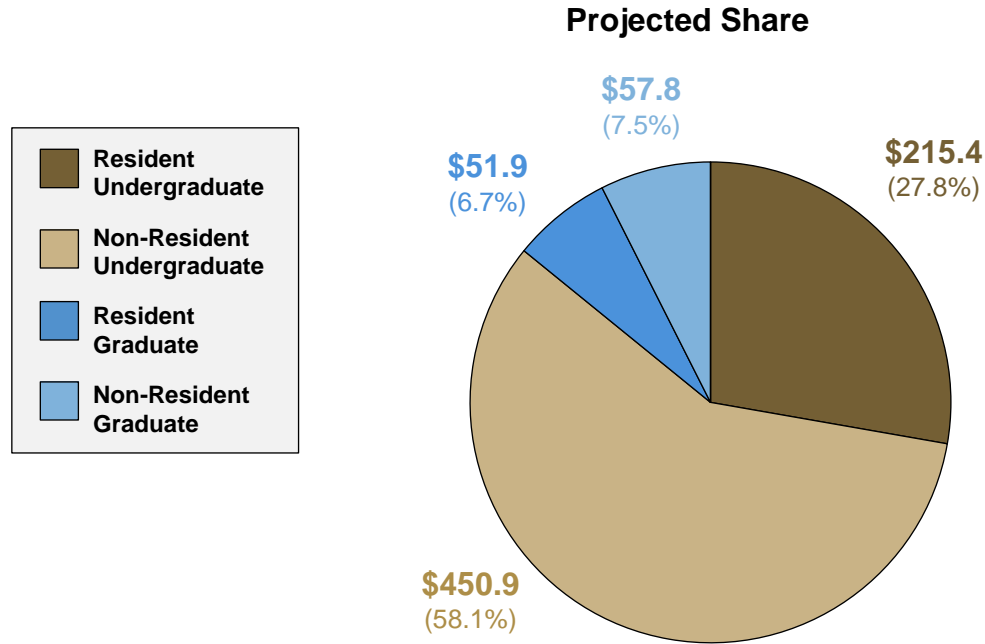
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CU Boulder: Revenue FY 2021-22

Boulder Tuition Revenue, FY 2020-21



CU Boulder: Revenue FY 2021-22

Proposed Mandatory Fees, FY 2020-21

Fee Name	Charge Frequency ¹	FY 2021 Current Rate	FY 2022 Proposed Rate	Dollar Change	Percent Change
Course Specific Fees					
Instructional Program Fees	<i>all course and program fees eliminated effective Fall 2018</i>				
Student Activity Fees					
CUSG Student Activity Fee ²	per semester	TBD	TBD	TBD	TBD
Residential Academic Program (RAP)	per year	\$850.00	\$425.00	-\$425.00	-50.00%
Transit Pass Fee	per semester	\$78.42	\$86.18	\$7.76	9.90%
Graduate and Professional Student Government Fee (GPSG)	per semester	\$7.50	\$11.62	\$4.12	54.93%
Housing & Dining Fees³					
Residence Hall standard room & board	per semester	\$7,610.00	\$7,838.00	\$228.00	3.00%
Bear Creek Apartments	per semester	\$4,798.00	\$4,941.00	\$143.00	2.98%
Graduate and Family Housing apartments	per month	\$1,375.00	\$1,416.00	\$41.00	2.98%

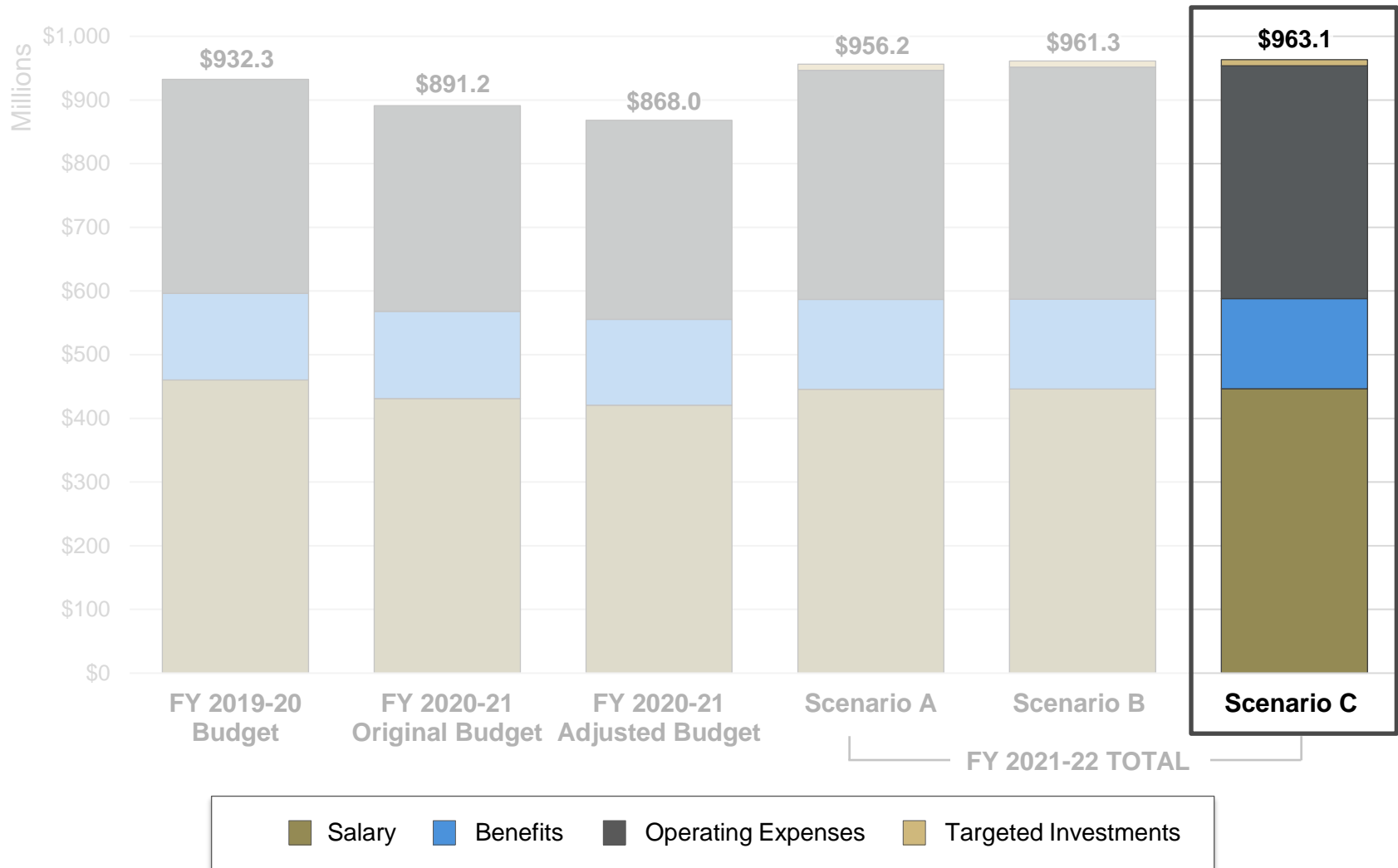
Note:

1) Annual, per-term, per course, per credit hour, etc.

2) This increase is contingent on upcoming student government activity and campus reviews. An update will be provided at a following BOR meeting

3) Rates listed above are for a standard double in the residence halls, a two bedroom/one bath in Bear Creek, and a two bedroom furnished apartment in Athens/Marine Court in Graduate Family Housing

CU Boulder: Expenses, FY 2021-22

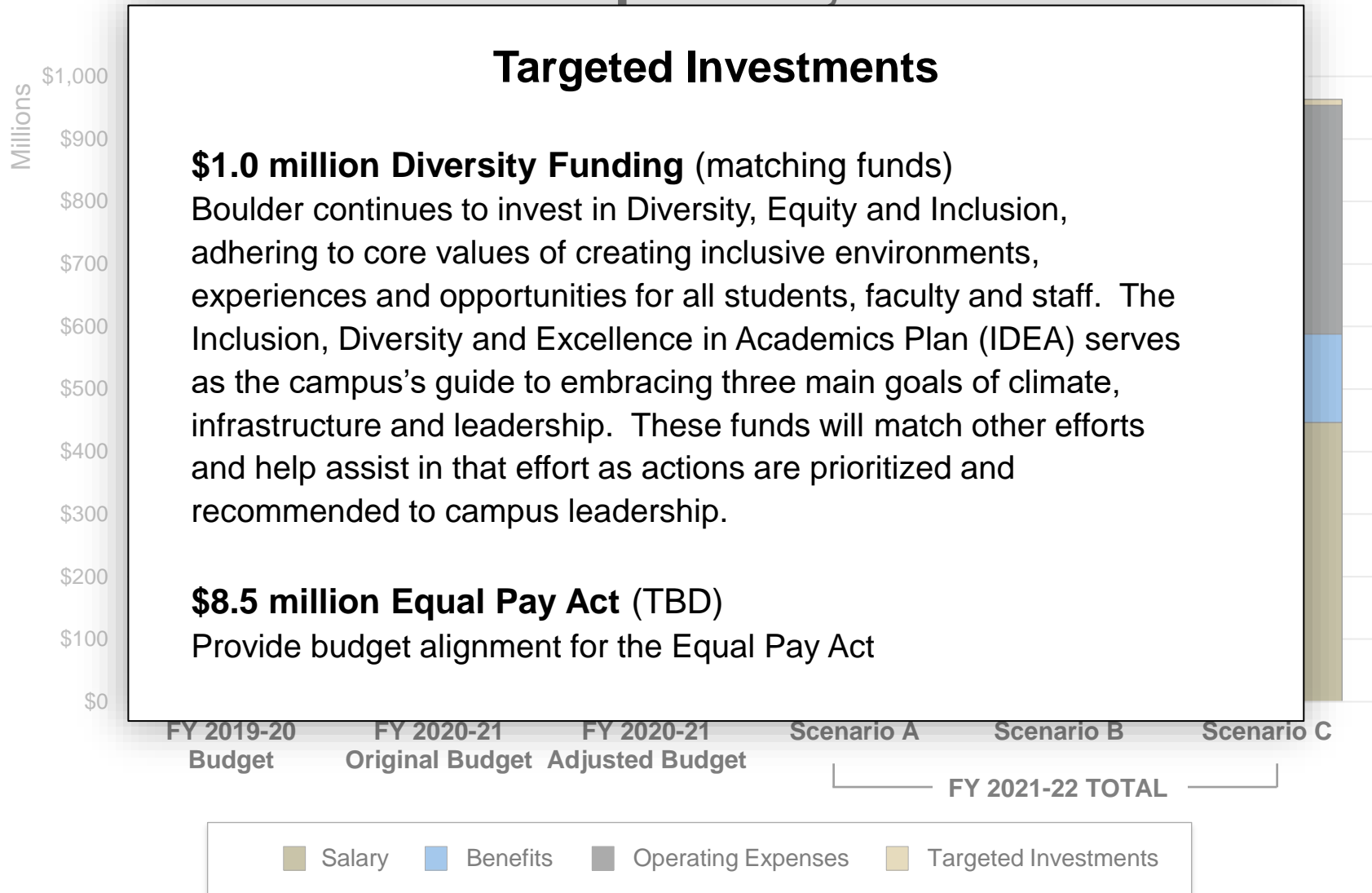


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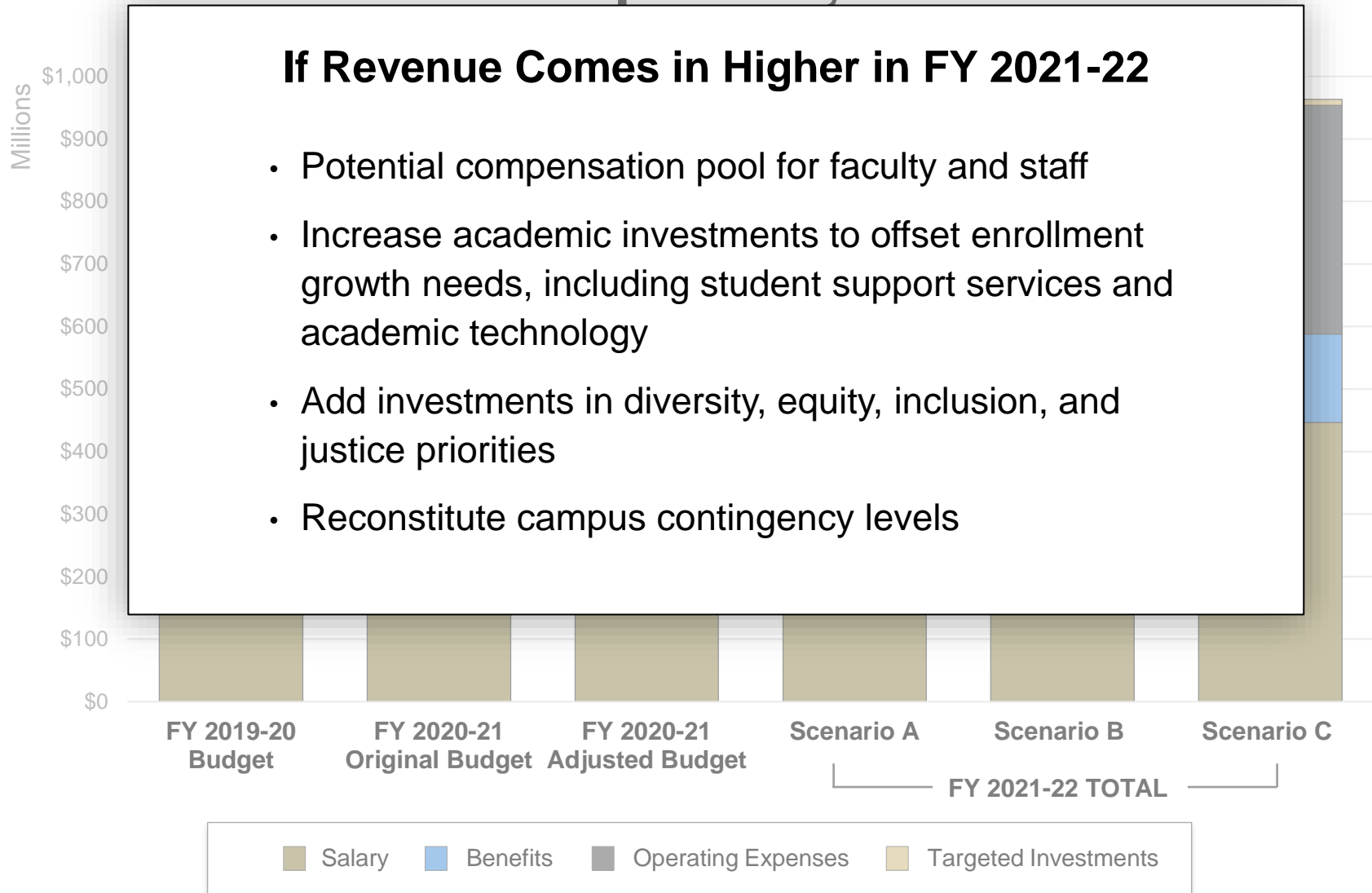
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CU Boulder: Expenses, FY 2021-22



CU Boulder: Expenses, FY 2021-22



CU Boulder: Expenses, FY 2021-22

Millions
\$1,000
\$900
\$800
\$700
\$600
\$500
\$400
\$300
\$200
\$100
\$0

If Revenue Comes in Lower in FY 2021-22

- Personnel actions which could include continued hiring delays, position eliminations, continuous and intermittent furloughs, planned separations and retirements, layoffs
- Operational budget reductions to travel, official functions, preventive and deferred maintenance, utilities, hardware and software
- Reduction to planned increases to financial aid and investments in strategic campus priorities
- Use of reserves and remaining contingency funds, including those that have been set aside for deferred maintenance and technology replacement
- Pause to capital projects

c



Colorado Springs

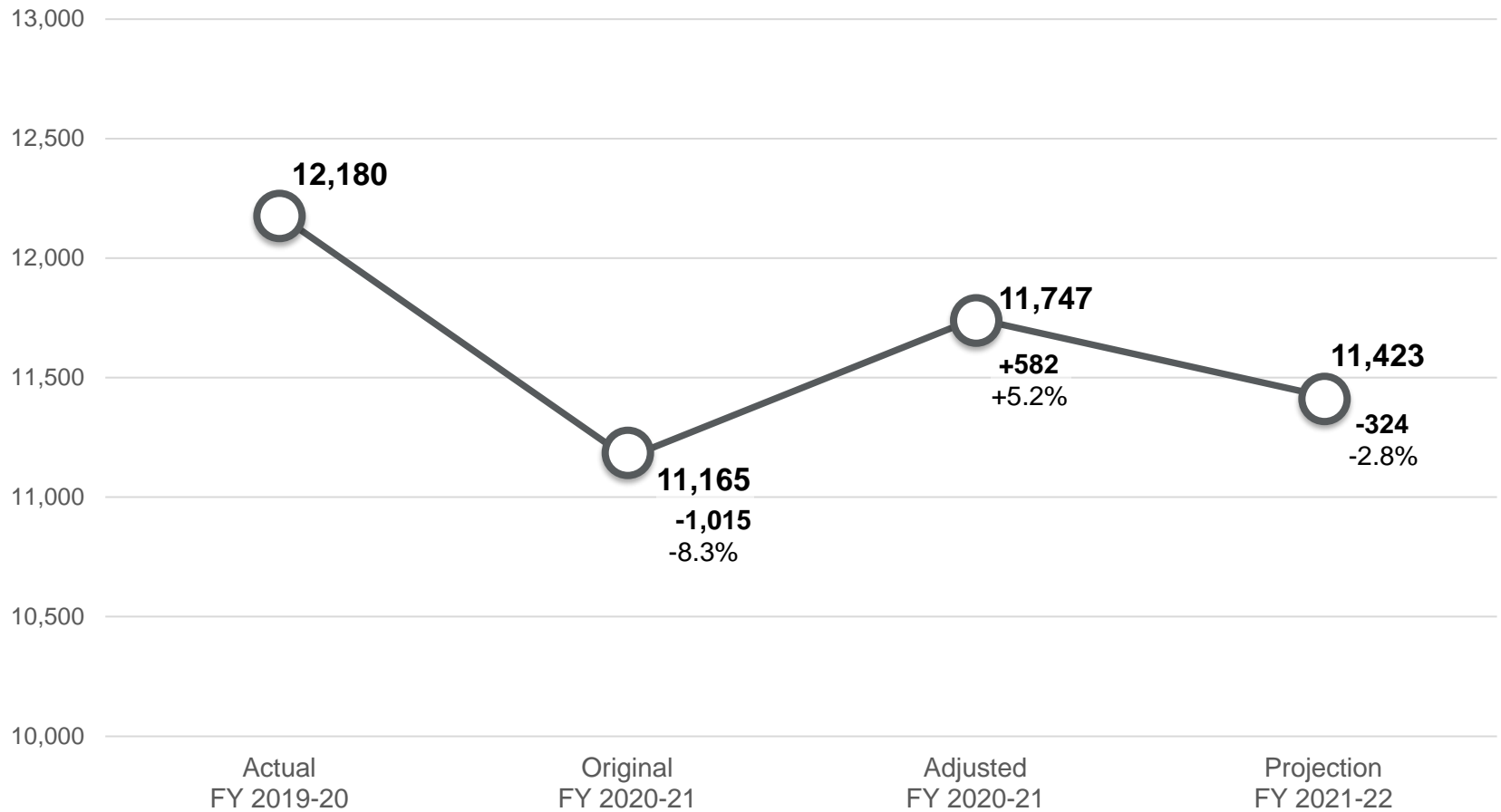
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UCCS: Enrollment, FY 2021-22

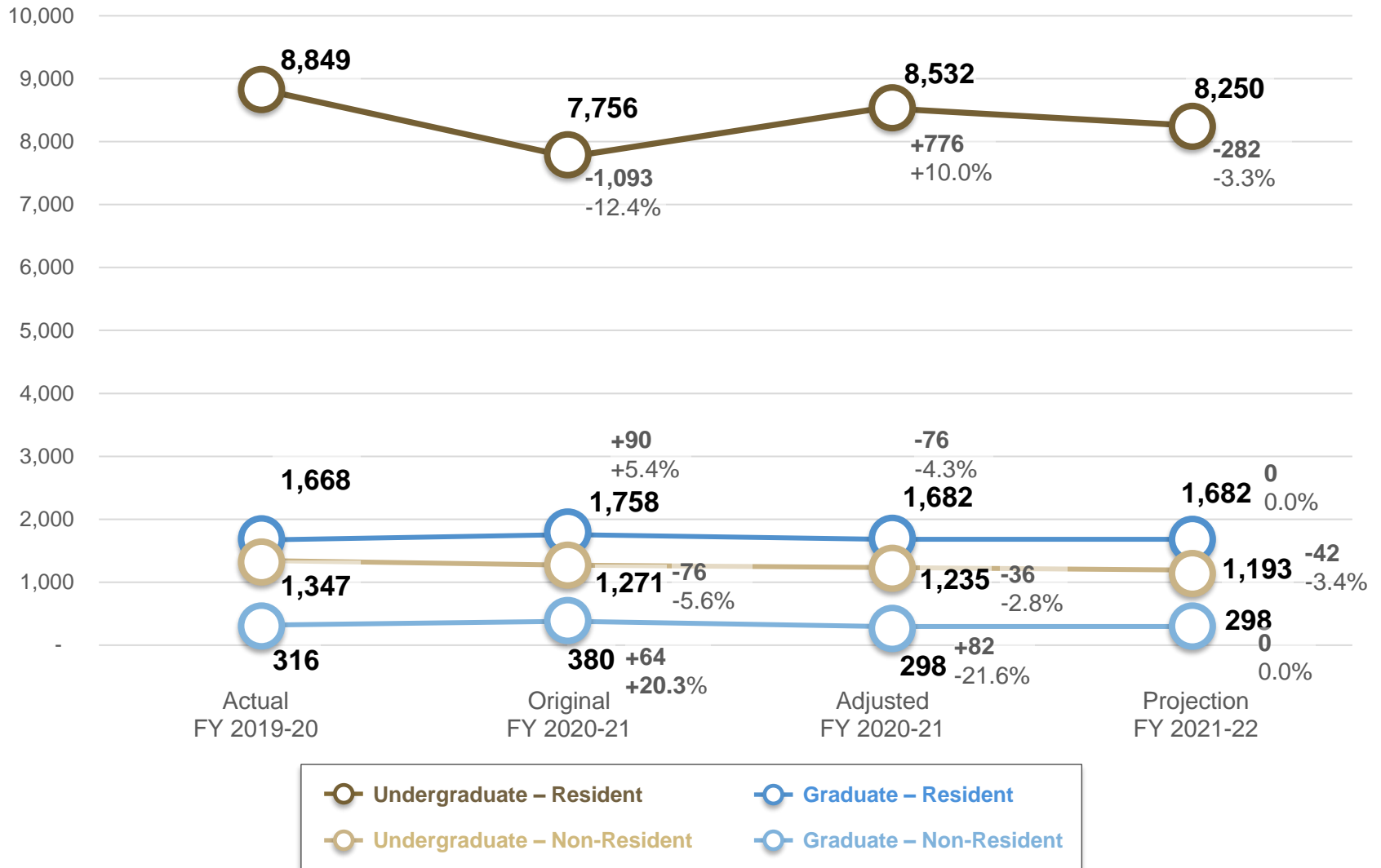


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UCCS: Enrollment, FY 2021-22

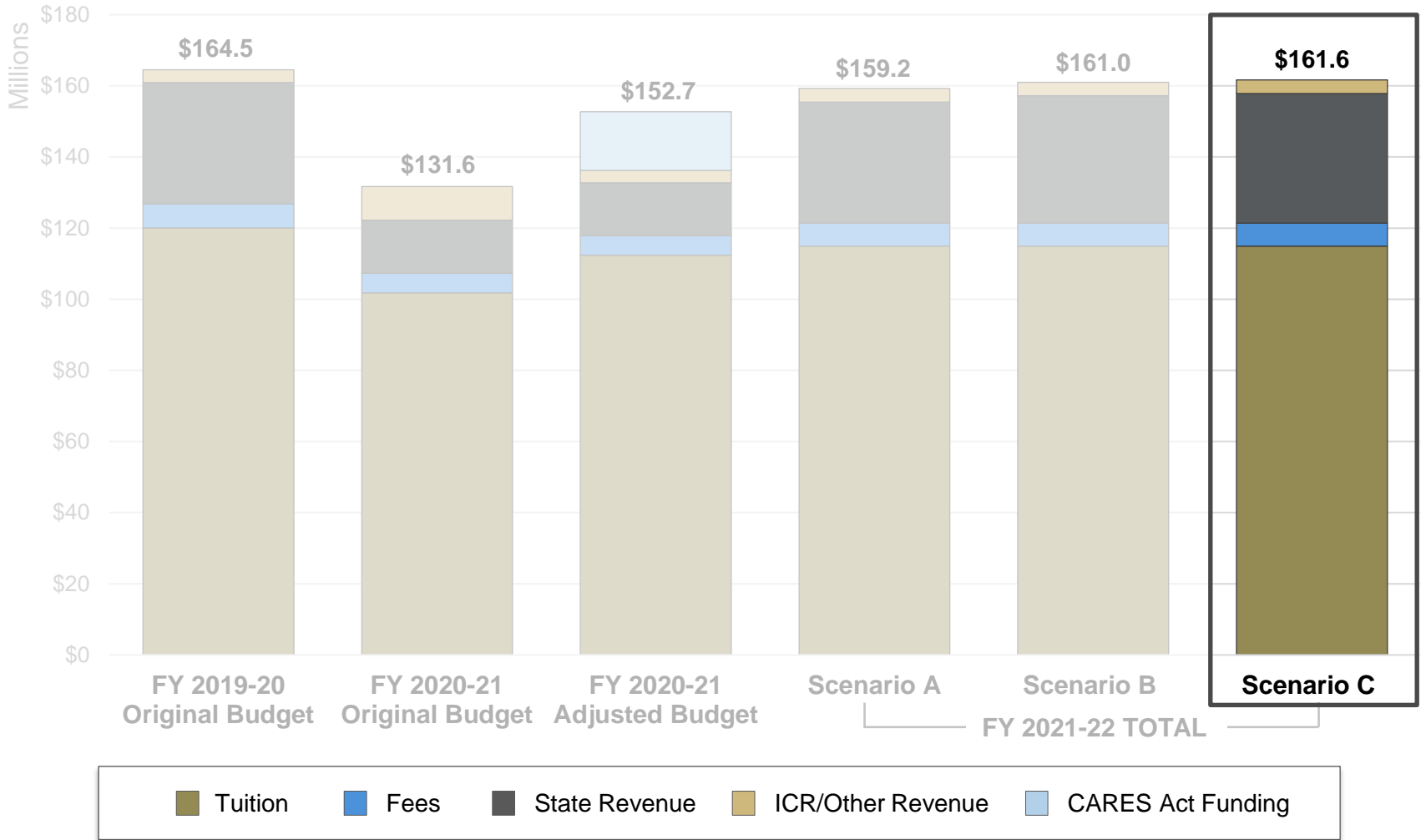


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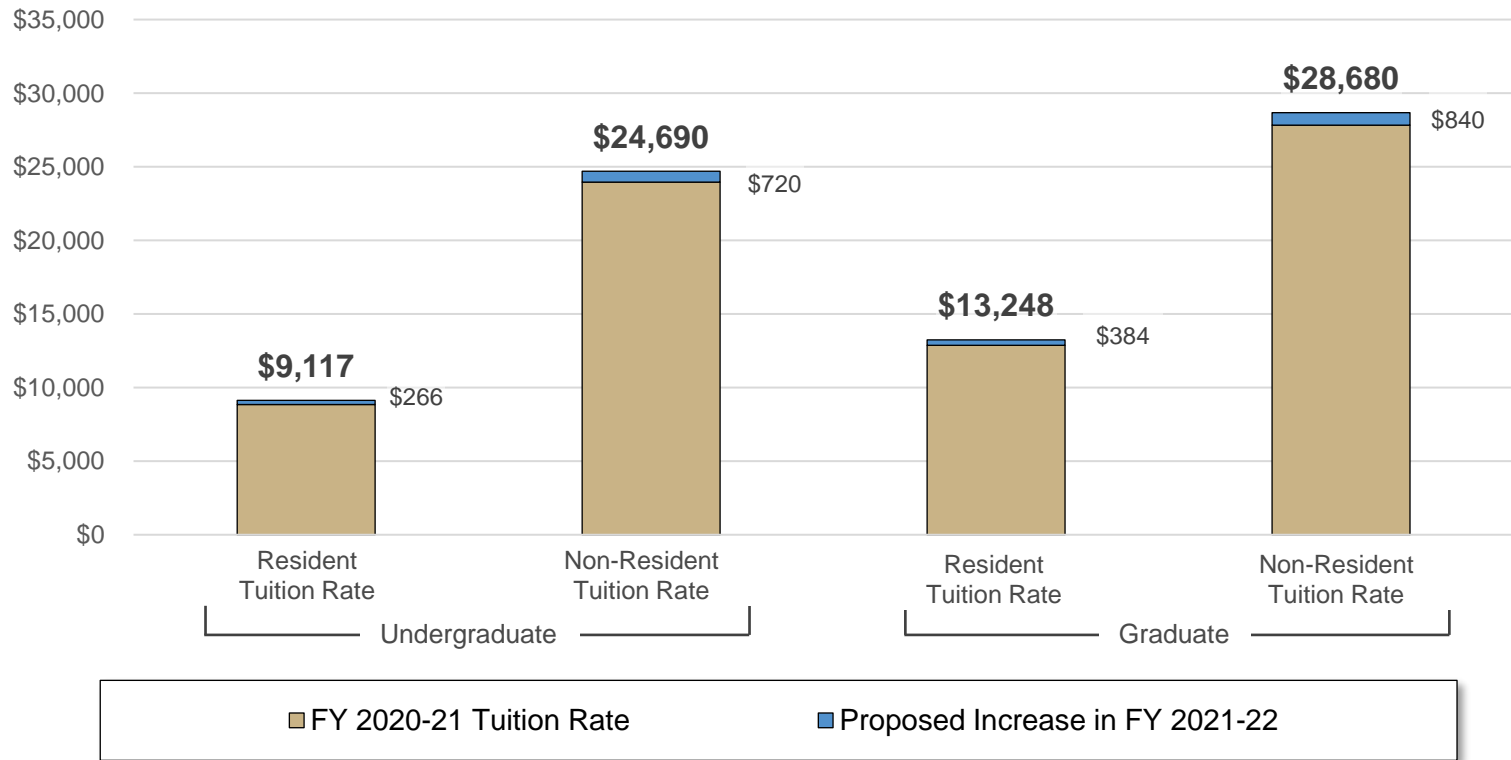
UCCS: Revenue, FY 2021-22



UCCS: Revenue FY 2021-22

UCCS Tuition Rates, FY 2021-22: 3.0% All

Resident Undergraduate Tuition same in FY 2018-19, FY 2019-20 and FY 2020-21



Tuition
 Fees
 State Revenue
 ICR/Other Revenue
 CARES Act Funding



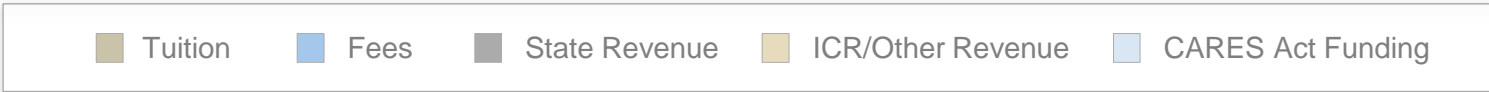
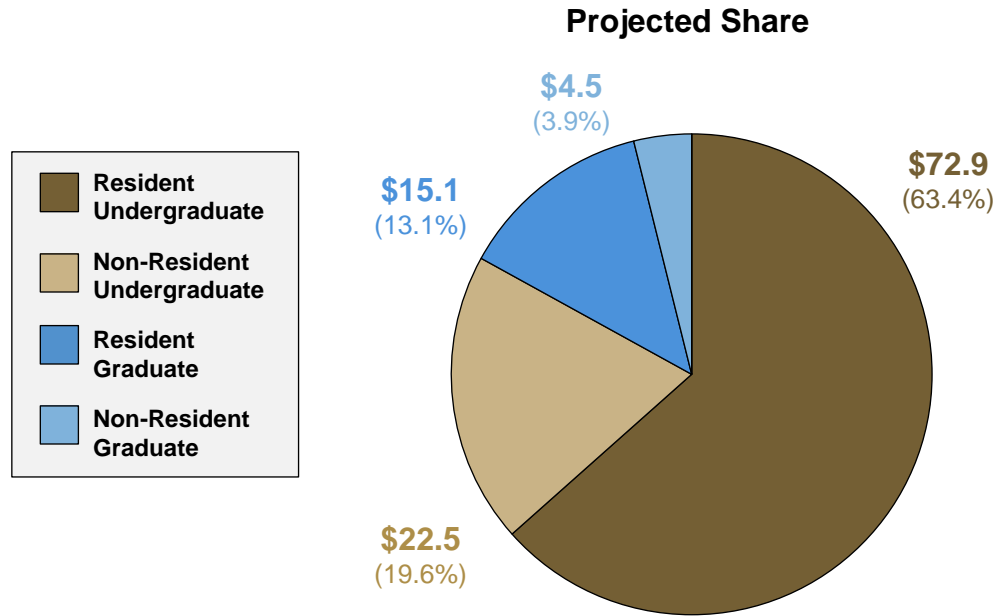
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UCCS Revenue FY 2021-22

UCCS Tuition Revenue, FY 2020-21



UCCS Revenue FY 2021-22

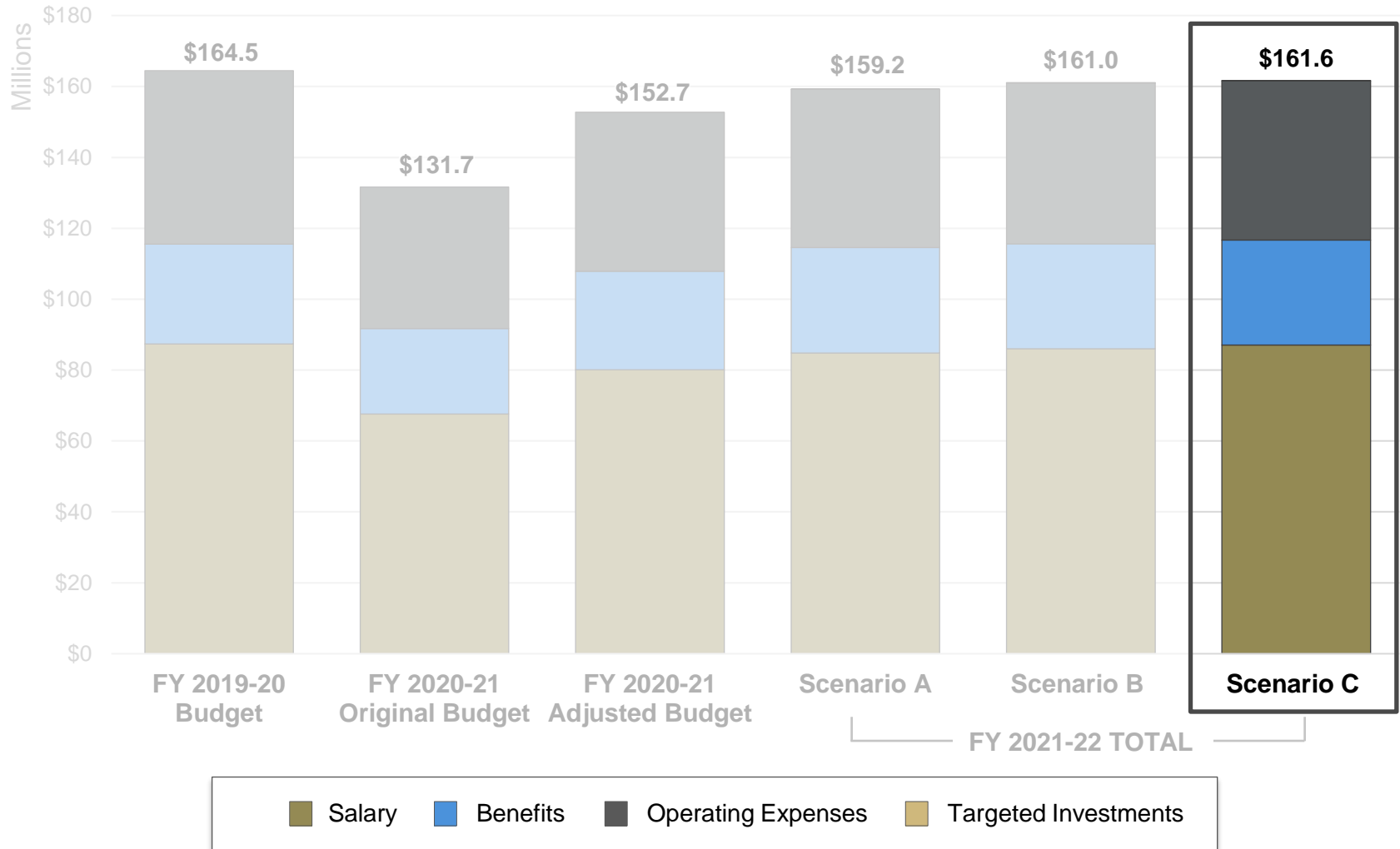
Proposed Mandatory Fees, FY 2020-21

Fee Name	Charge Frequency	FY 2021 Current Rate	FY 2022 Proposed Rate	Dollar Change	Percent Change
Instructional Program Fees					
College of Letters, Arts and Sciences					
Economics Tutor Lab Fee ¹	Head Count	\$4.00	\$5.00	\$1.00	25.0%
Student Activity Fees					
Transportation and Safety Fee ²	per Semester	\$100/\$50	\$102.40/\$51.20	\$2.40/\$1.20	2.4%
Athletics Fee ³	Credit Hour	\$9.37	\$9.60	\$0.23	2.5%
Housing & Dining Fees⁴					
First Year VAV (includes meals and parking)					
<i>Average</i>	per Semester	\$6,409.00	\$6,573.00	\$164.00	2.6%
<i>Example: VAV Two Shared Bedrooms in a Suite</i>	per Semester	\$6,179.00	\$6,339.00	\$160.00	2.6%
Alpine Apartments (includes parking, no meals)					
<i>Average</i>	per Semester	\$5,868.00	\$5,986.00	\$118.00	2.0%
<i>Example: 4-Bedroom Apartment</i>	per Semester	\$4,810.00	\$4,899.00	\$89.00	1.9%

Notes:

- 1) Increasing Economics Tutor Lab Fee to reflect increase in tutor labor cost.
- 2) Increasing fee up to 10% approved by Student Body in 1998. This would increase the Fall and Spring Transportation and Safety Fee by \$10 and Summer by \$5.
- 3) May increase fee up to rate of inflation, but not exceeding 10%, without student vote. This would increase the Athletics Fee by 2.45%.
- 4) Rates comparative to off campus housing and in line with CPI.

UCCS: Expenses, FY 2021-22

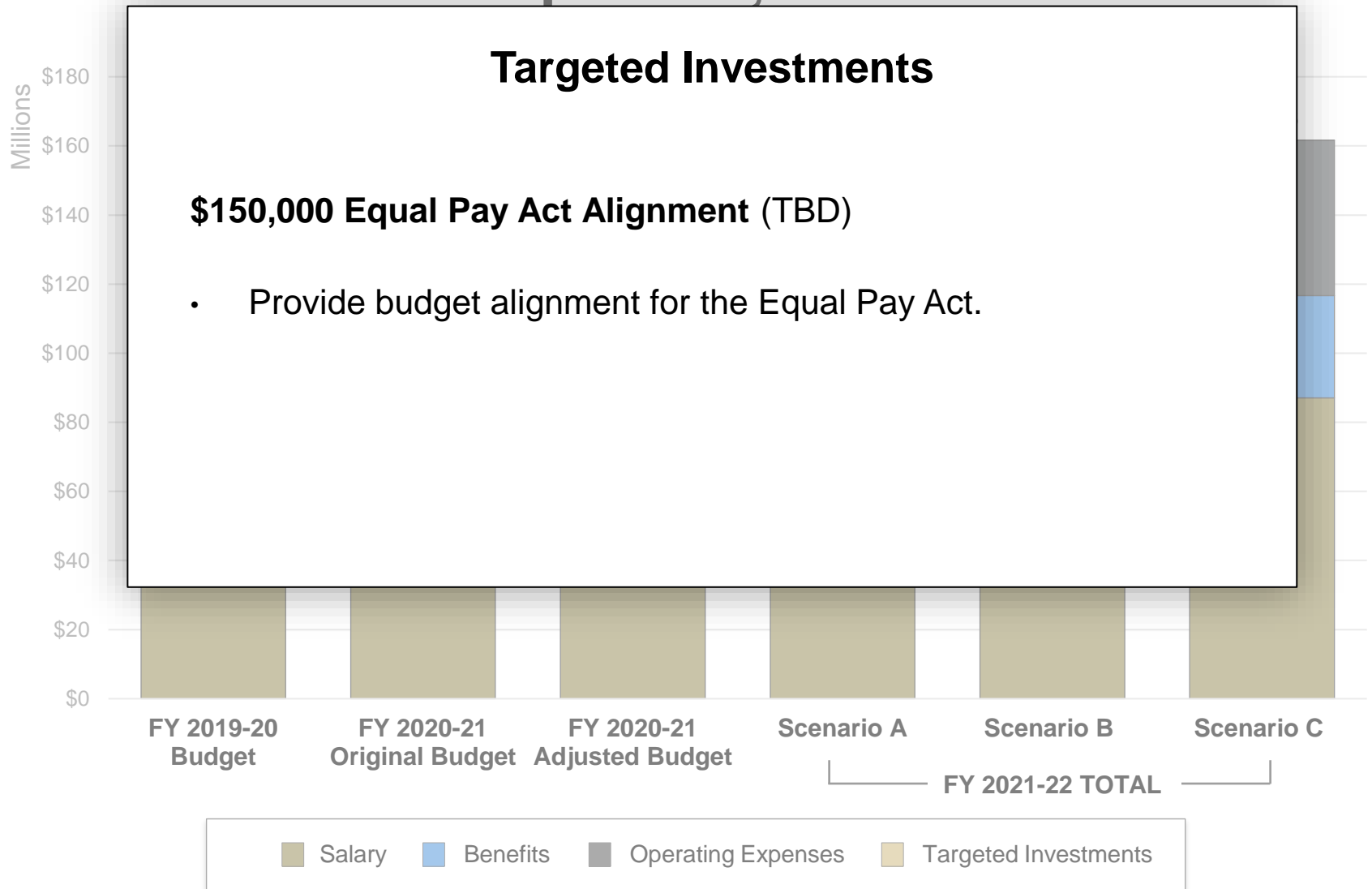


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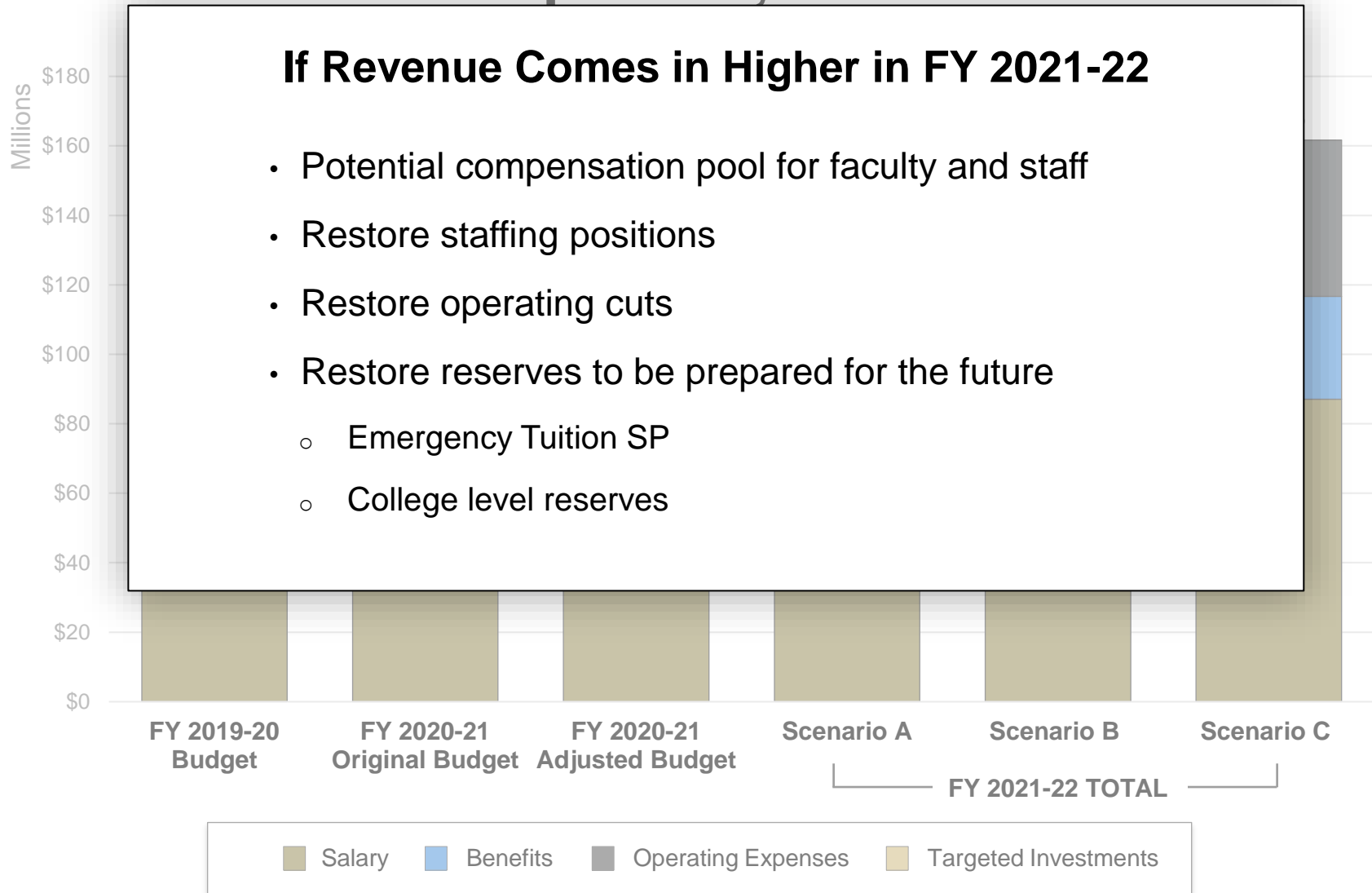
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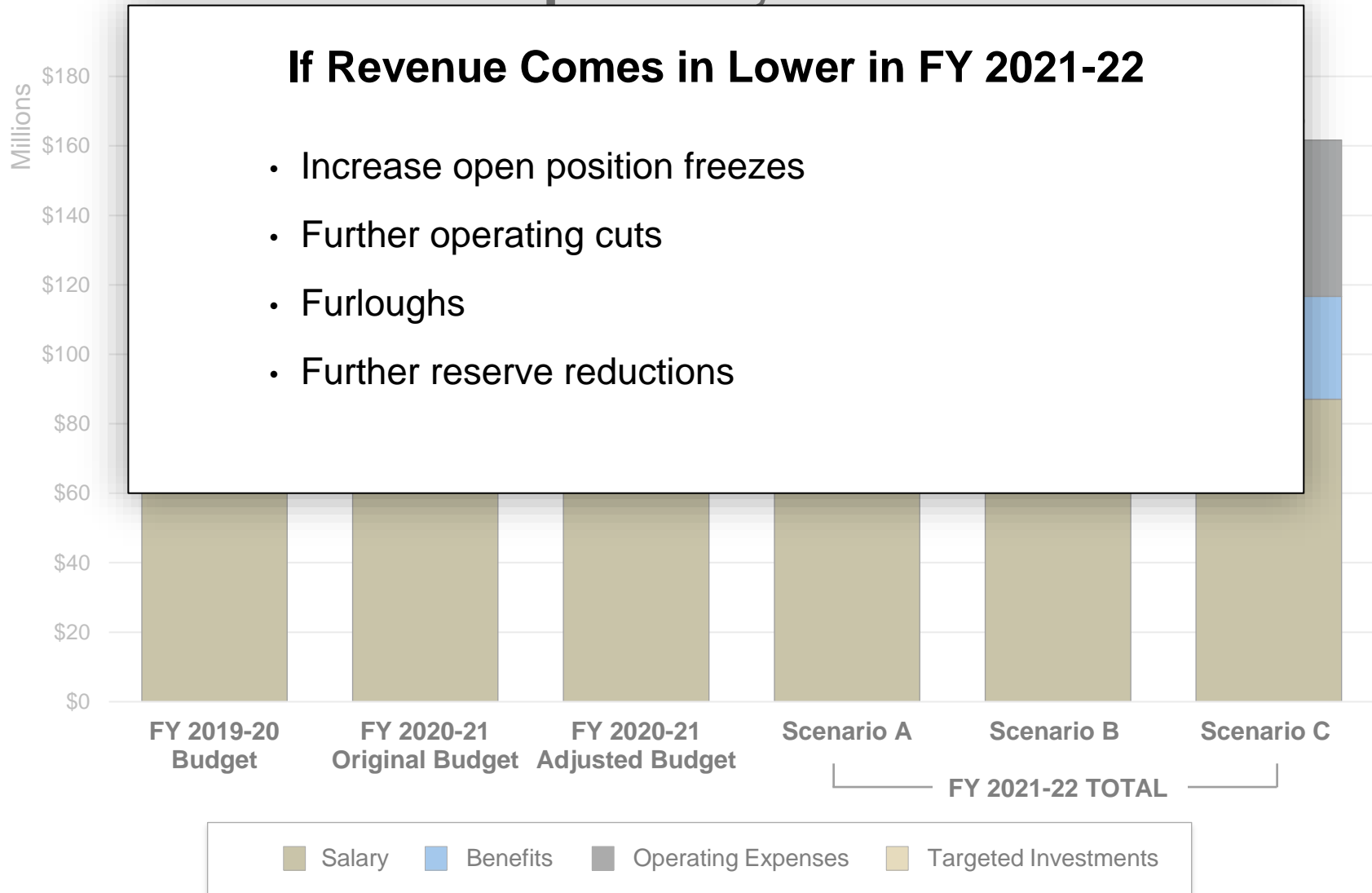
UCCS: Expenses, FY 2021-22



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UCCS: Expenses, FY 2021-22



CU Denver Campus

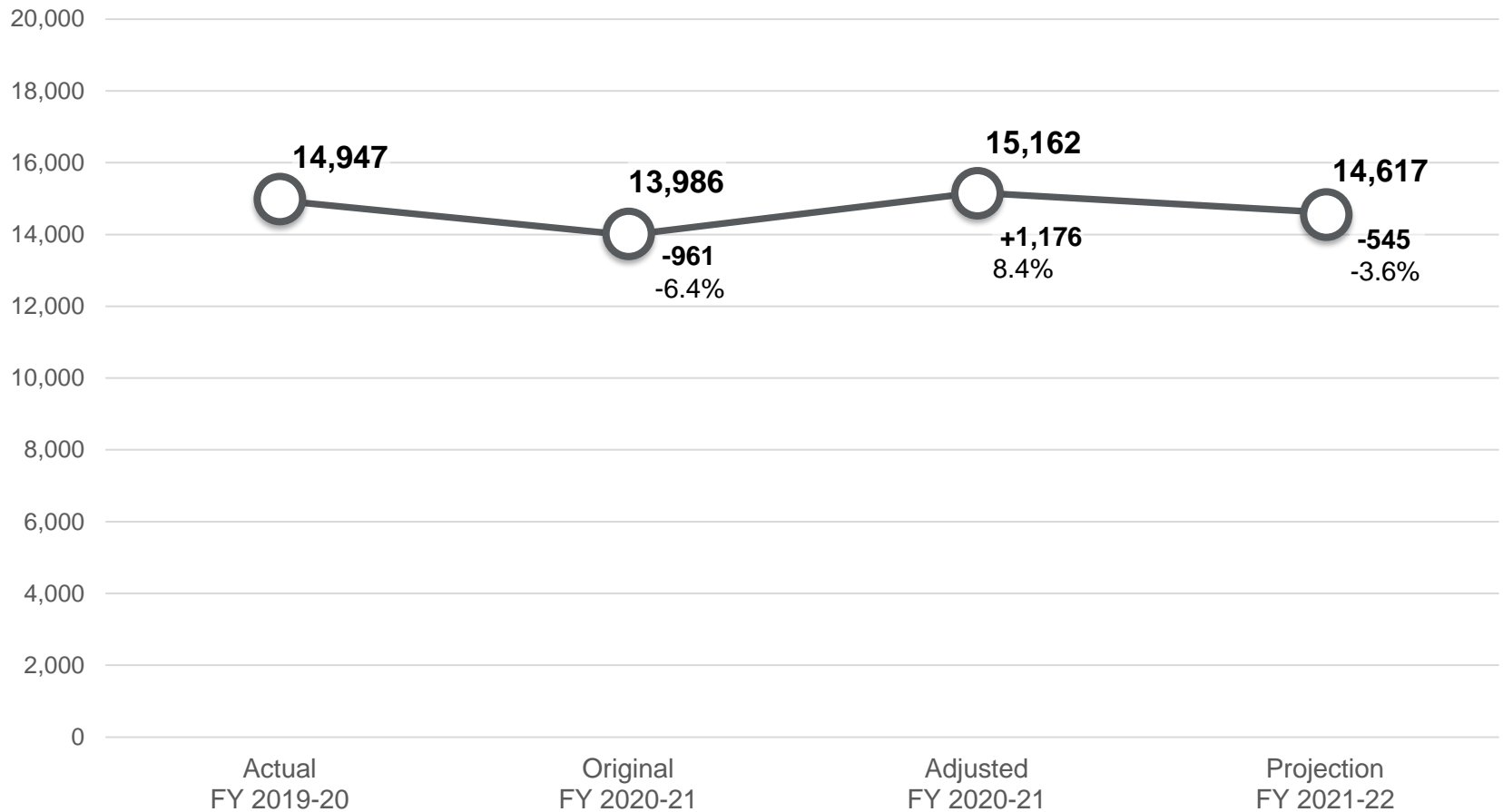
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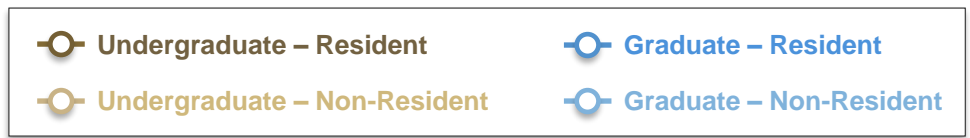
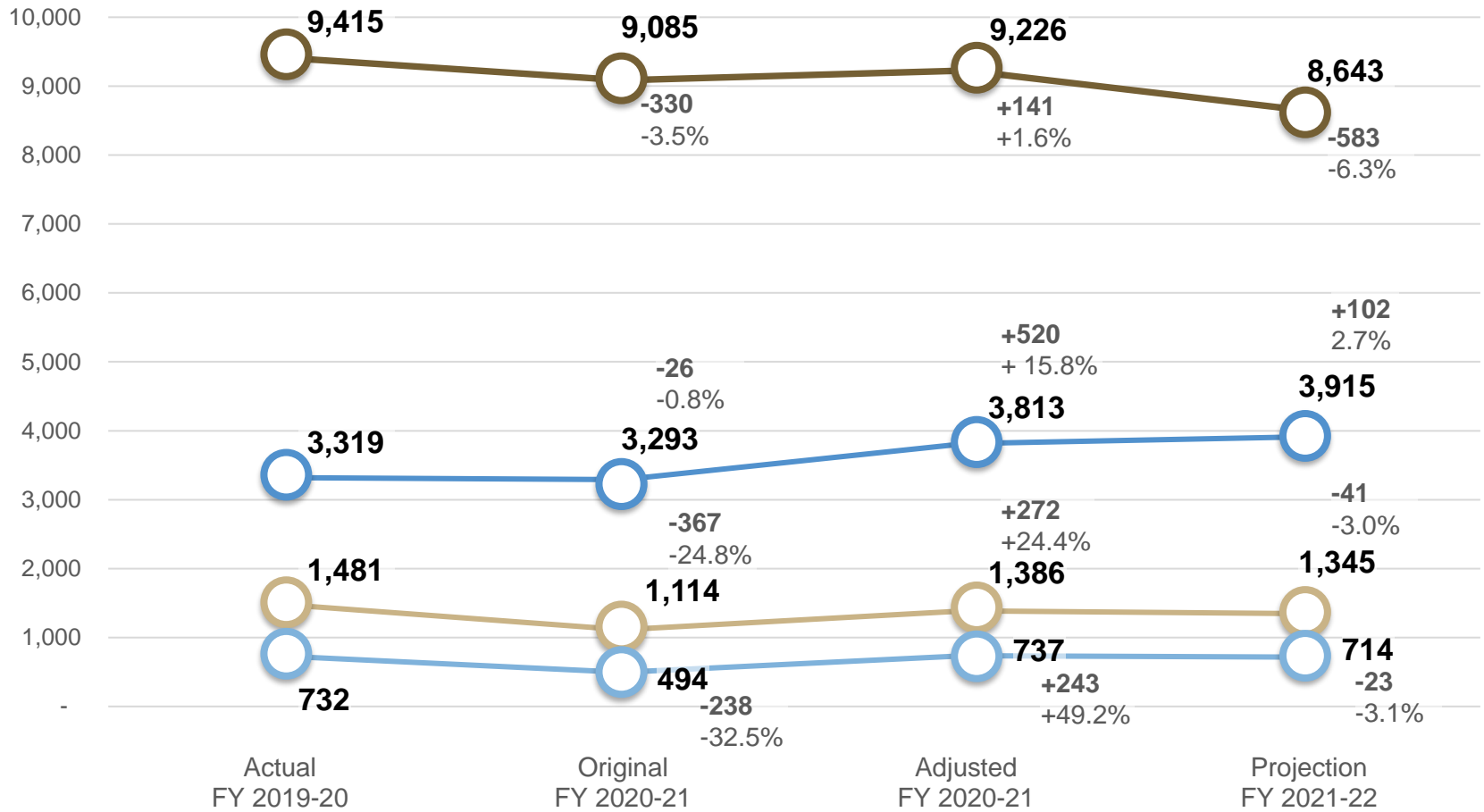
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CU Denver: Enrollment, FY 2021-22



CU Denver: Enrollment, FY 2021-22

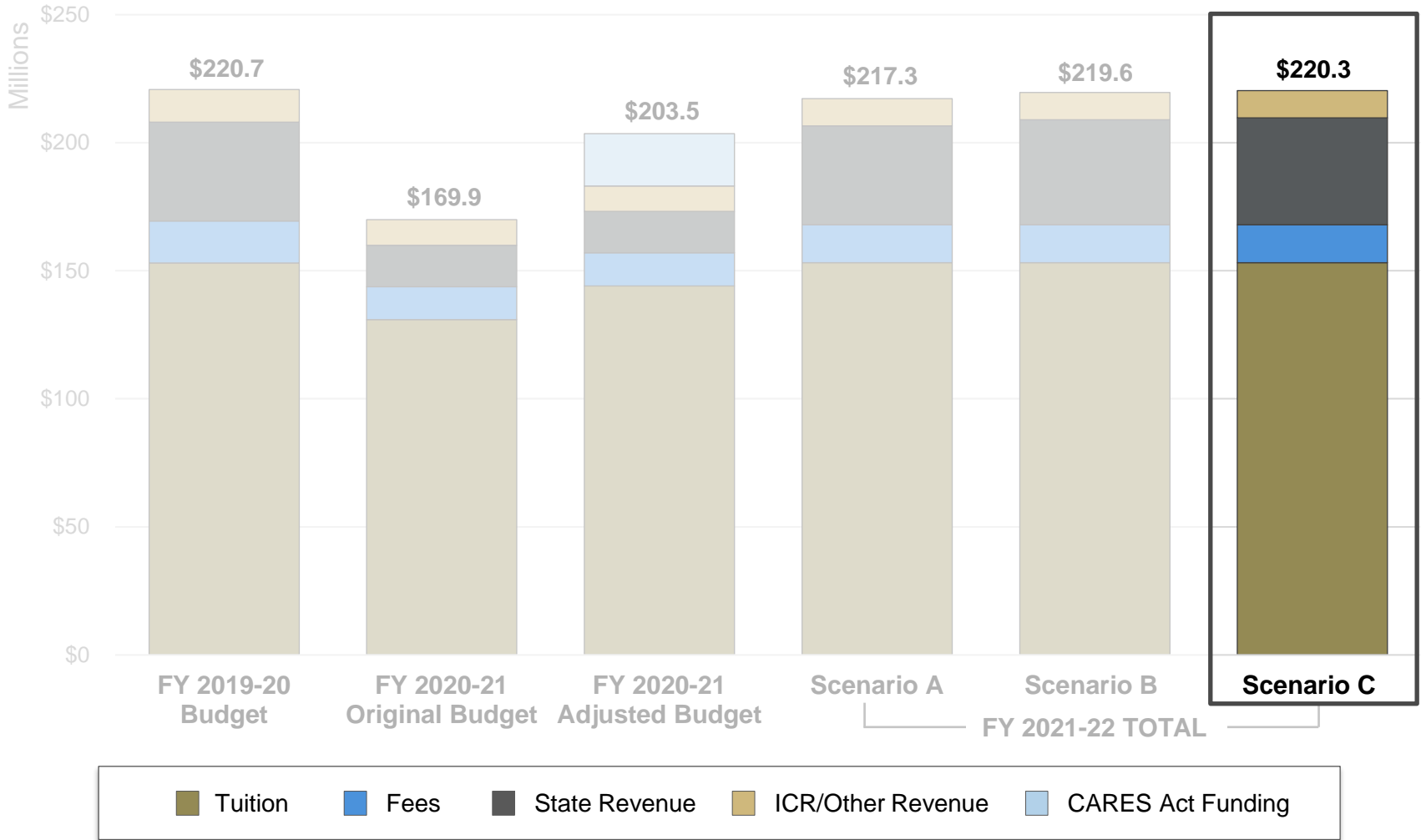


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CU Denver: Revenue, FY 2021-22



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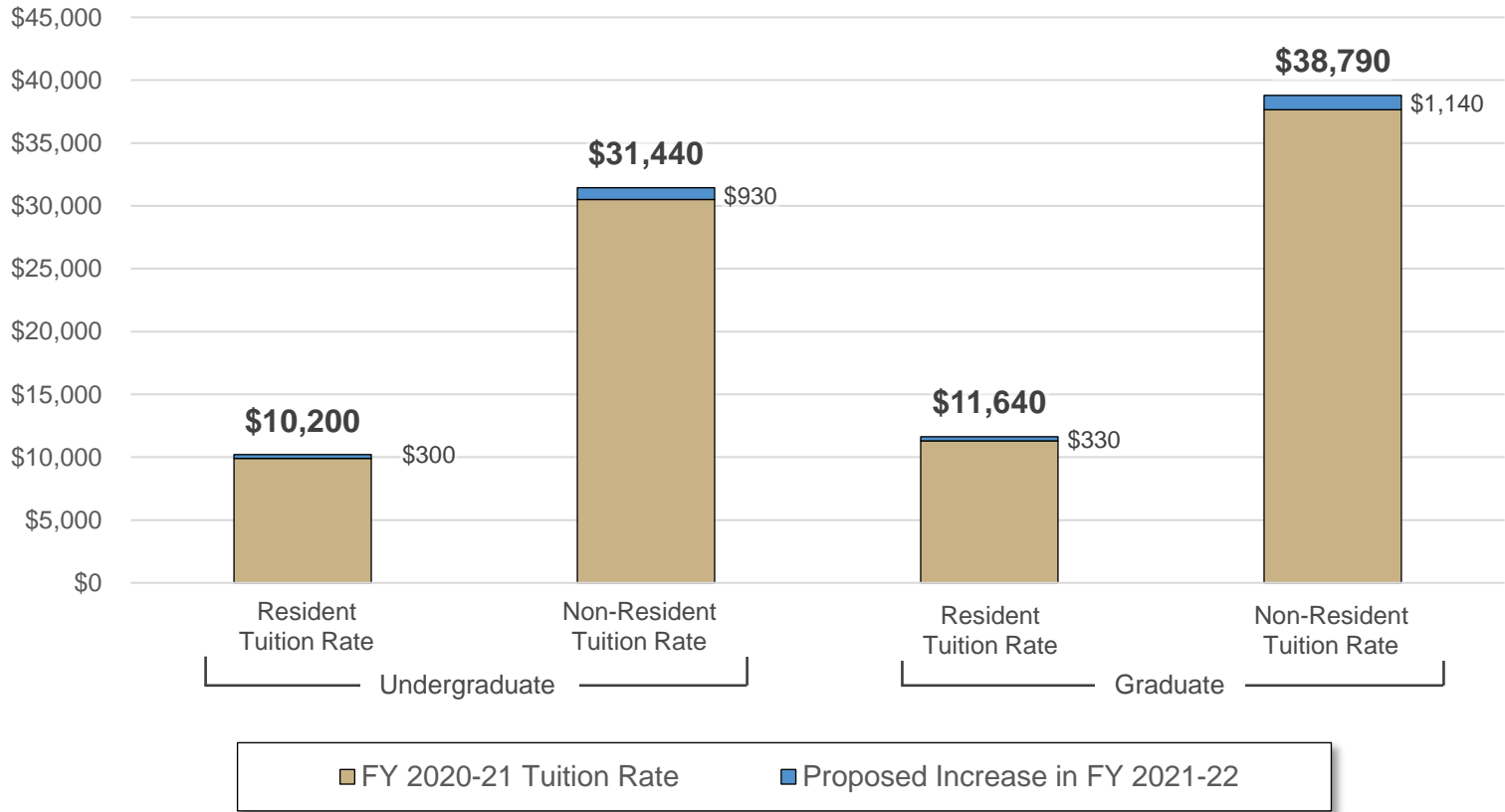
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CU Denver: Revenue FY 2021-22

Denver Tuition Rates, FY 2021-22: 3.0% All

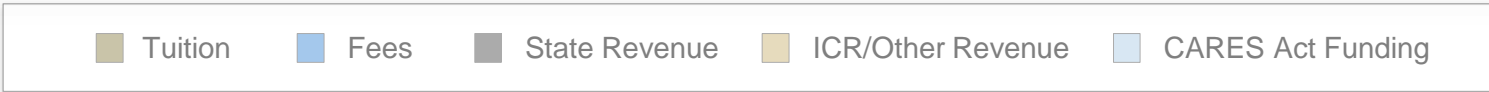
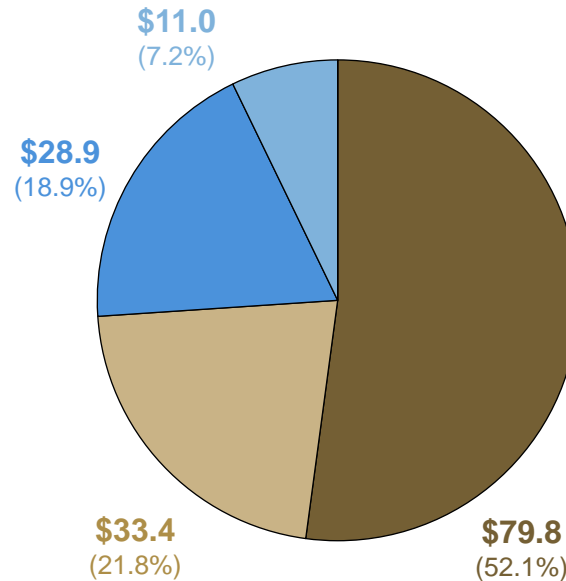
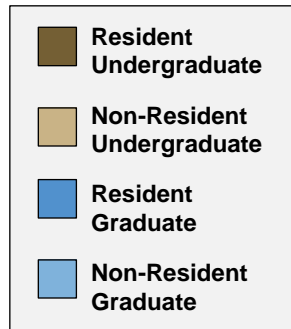
Resident Undergraduate Tuition same in FY 2018-19, FY 2019-20 and FY 2020-21



CU Denver: Revenue FY 2021-22

Denver Tuition Revenue, FY 2020-21

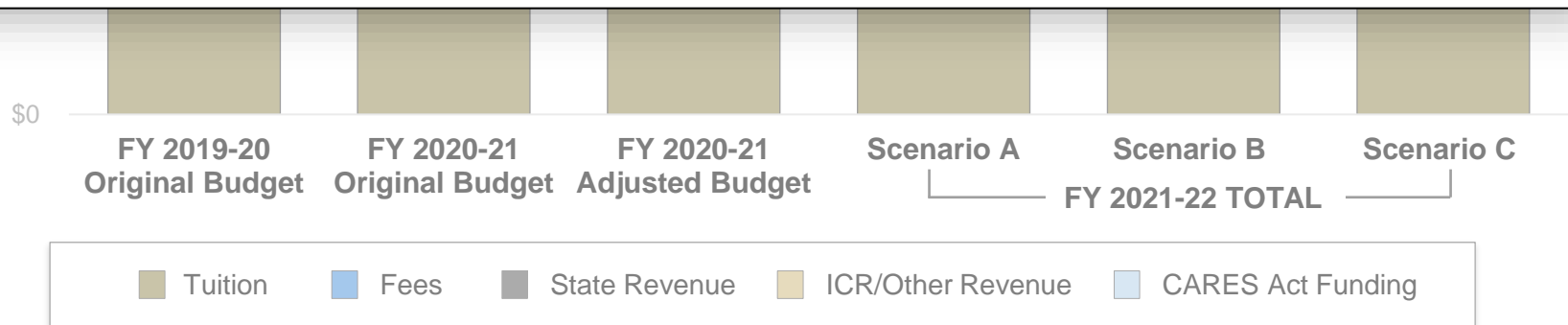
Projected Share



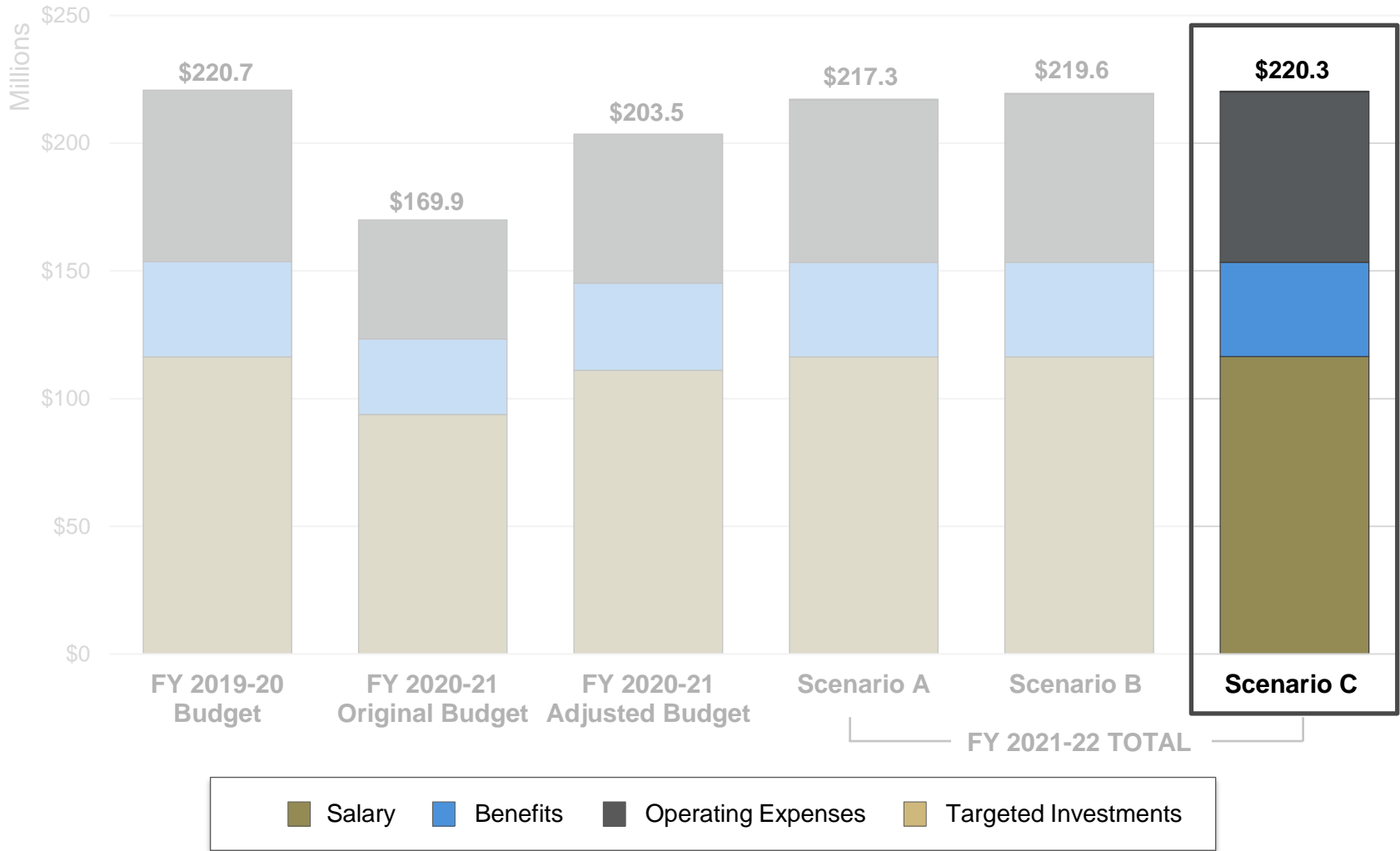
CU Denver: Revenue FY 2021-22

Proposed Mandatory Fees, FY 2020-21

Fee Name	Charge Frequency	FY 2021 Current Rate	FY 2022 Proposed Rate	Dollar Change	Percent Change
Auraria Campus Fee	Per Term	\$112.61	\$114.92	\$2.31	2.1%
Auraria RTD College Pass Program Fee (subject to referendum)	Per Term	\$131.00	TBD	TBD	TBD



CU Denver: Expenses, FY 2021-22

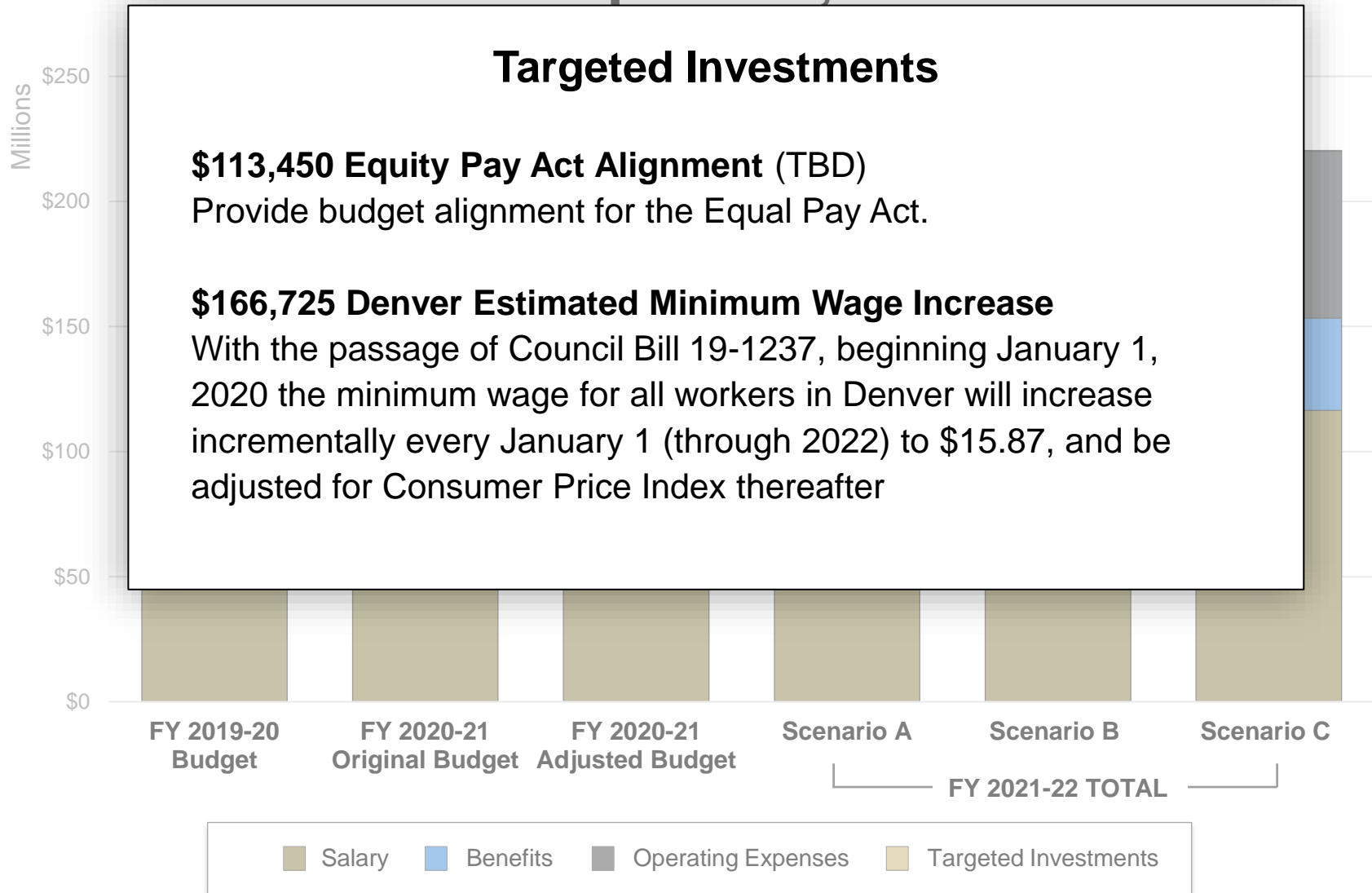


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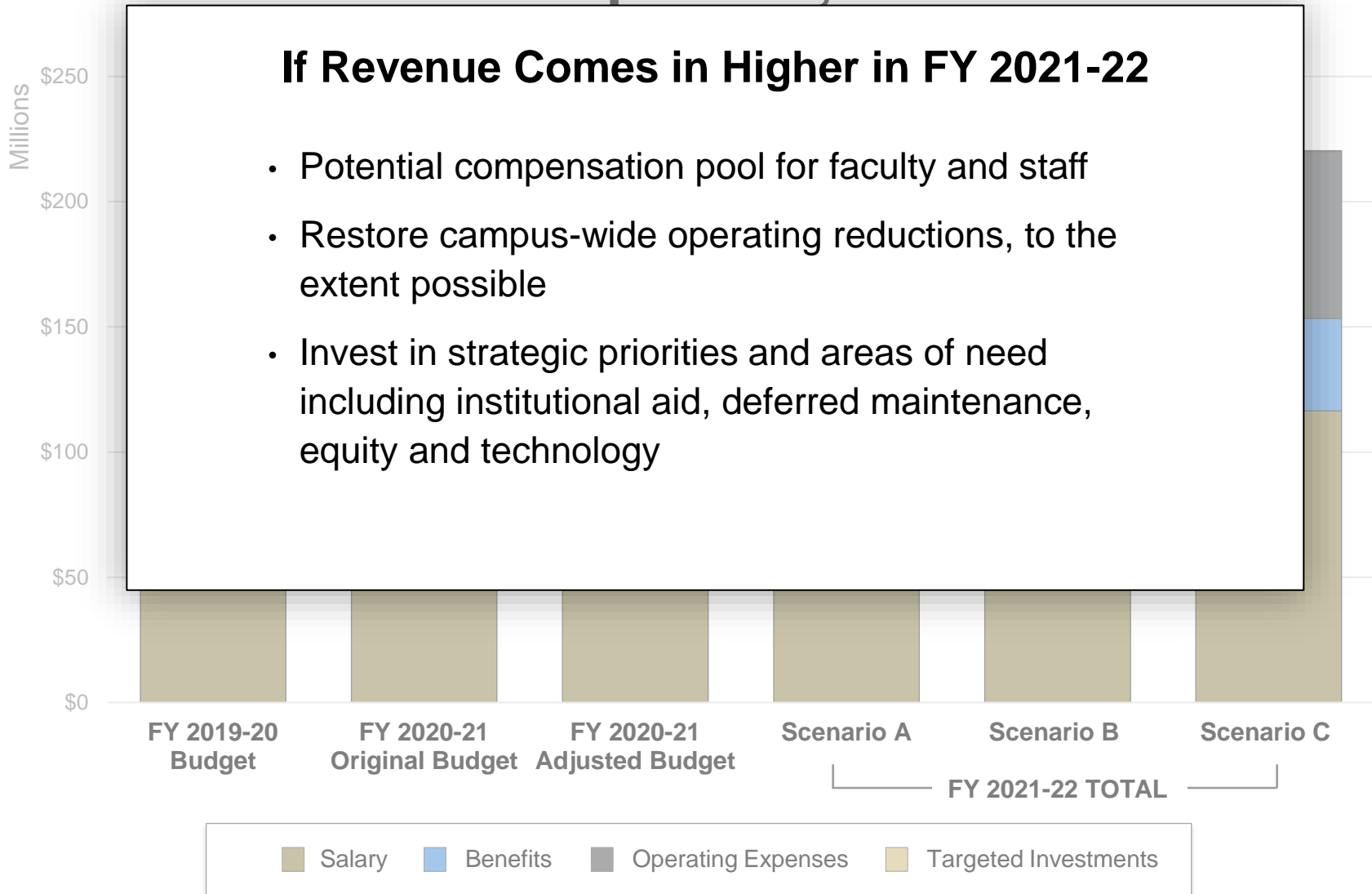
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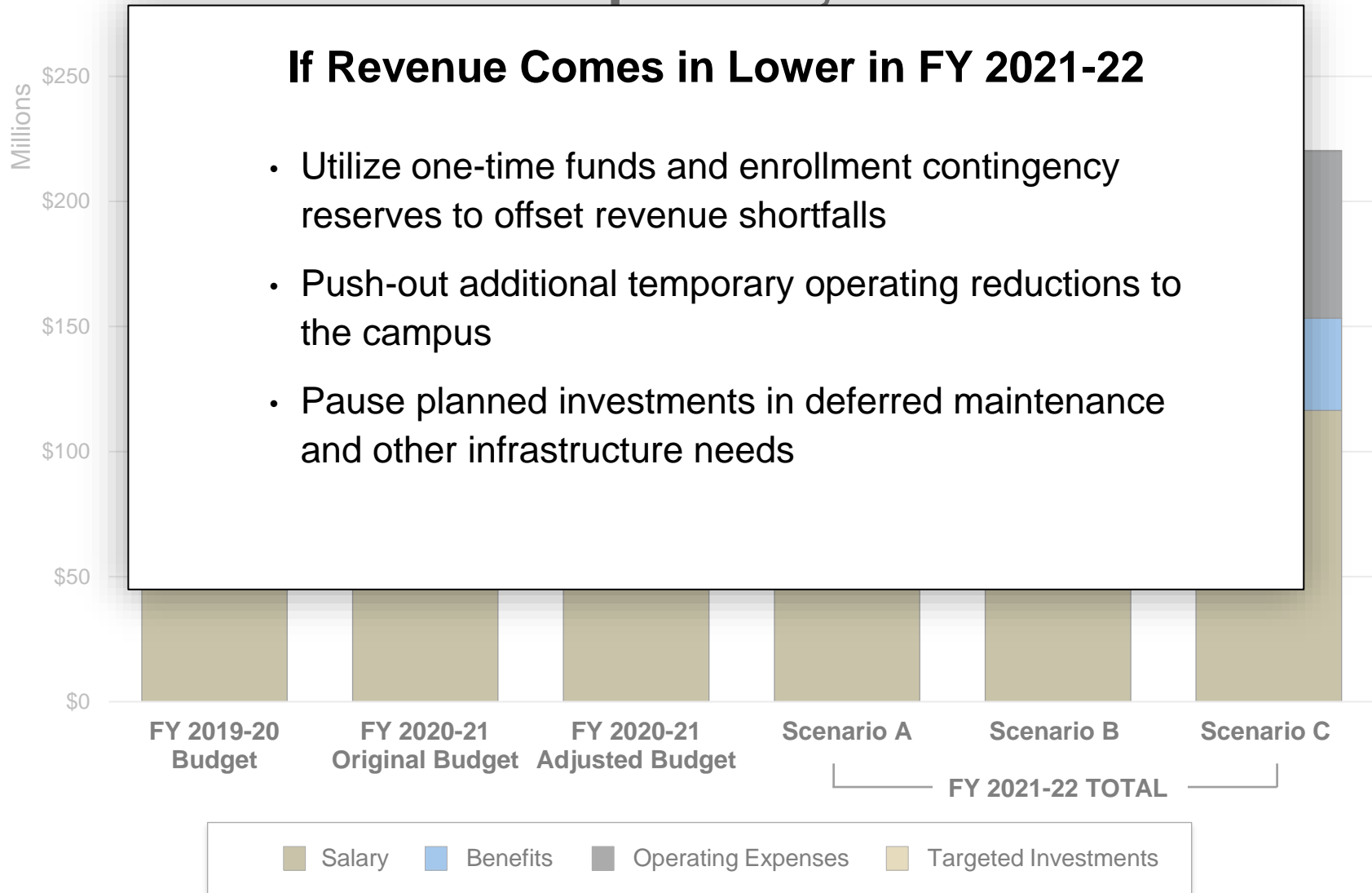
CU Denver: Expenses, FY 2021-22



CU Denver: Expenses, FY 2021-22



CU Denver: Expenses, FY 2021-22



CU Anschutz

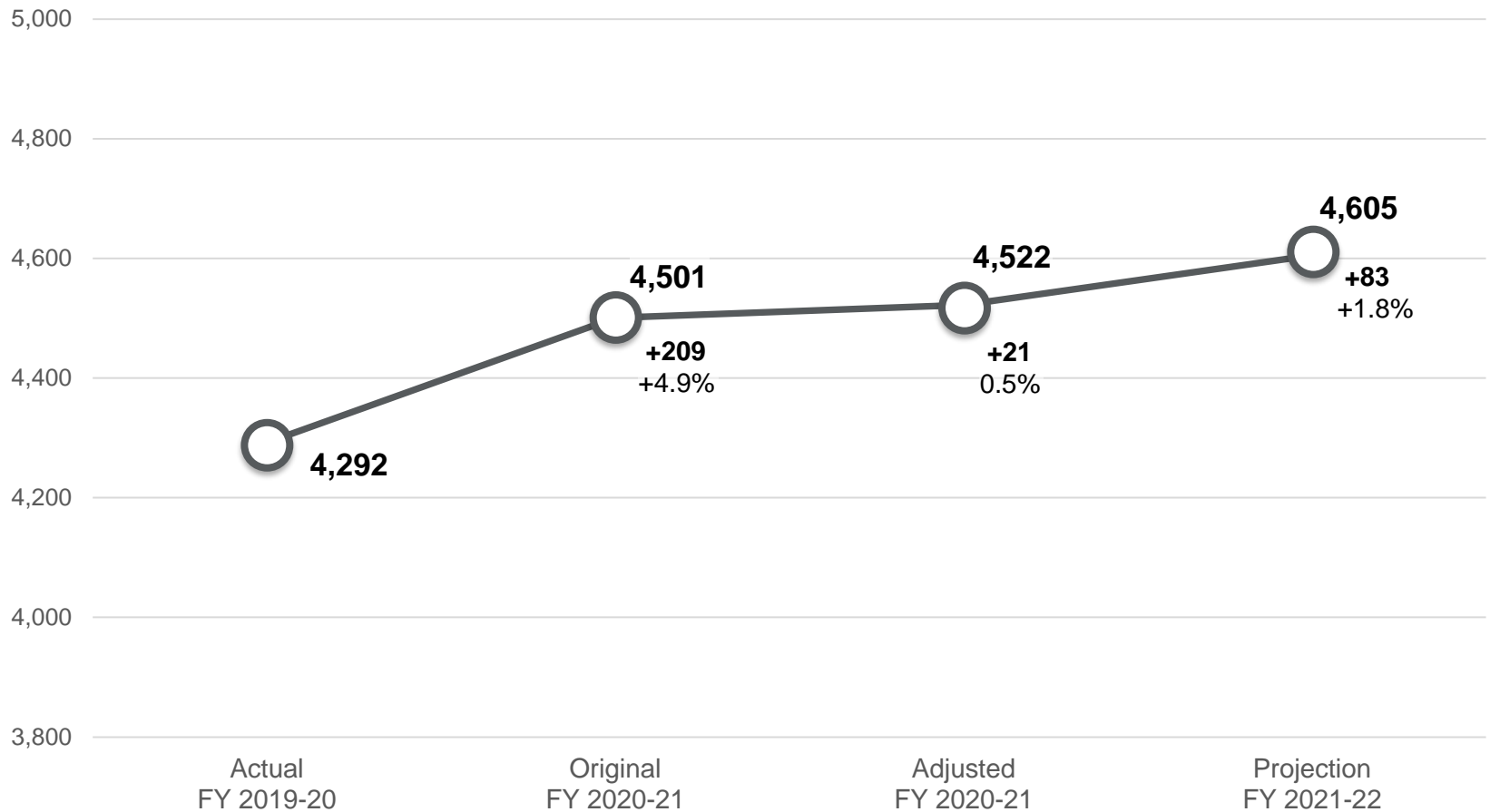
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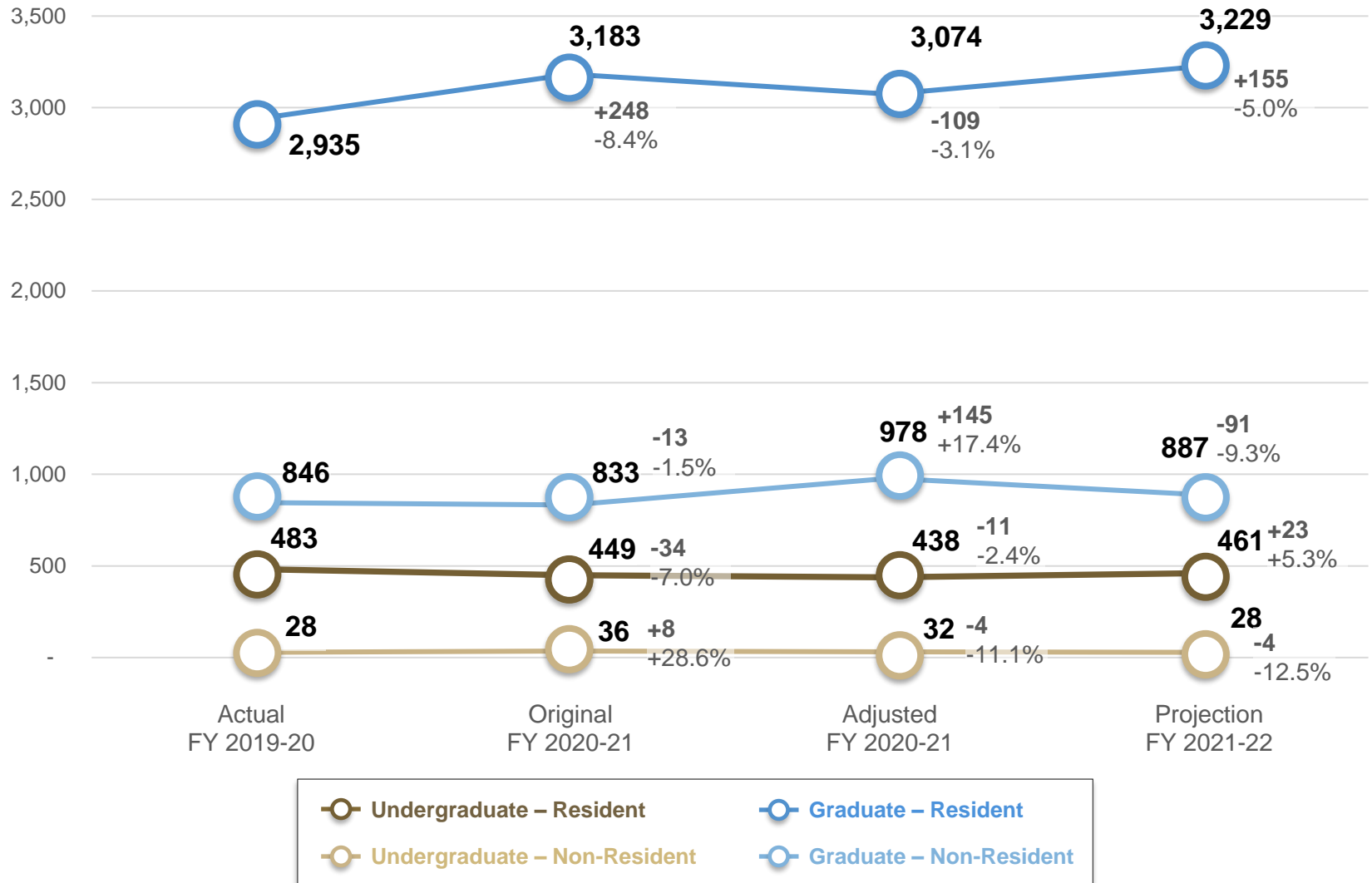
University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

CU Anschutz : Enrollment, FY 2021-22



CU Anschutz : Enrollment, FY 2021-22

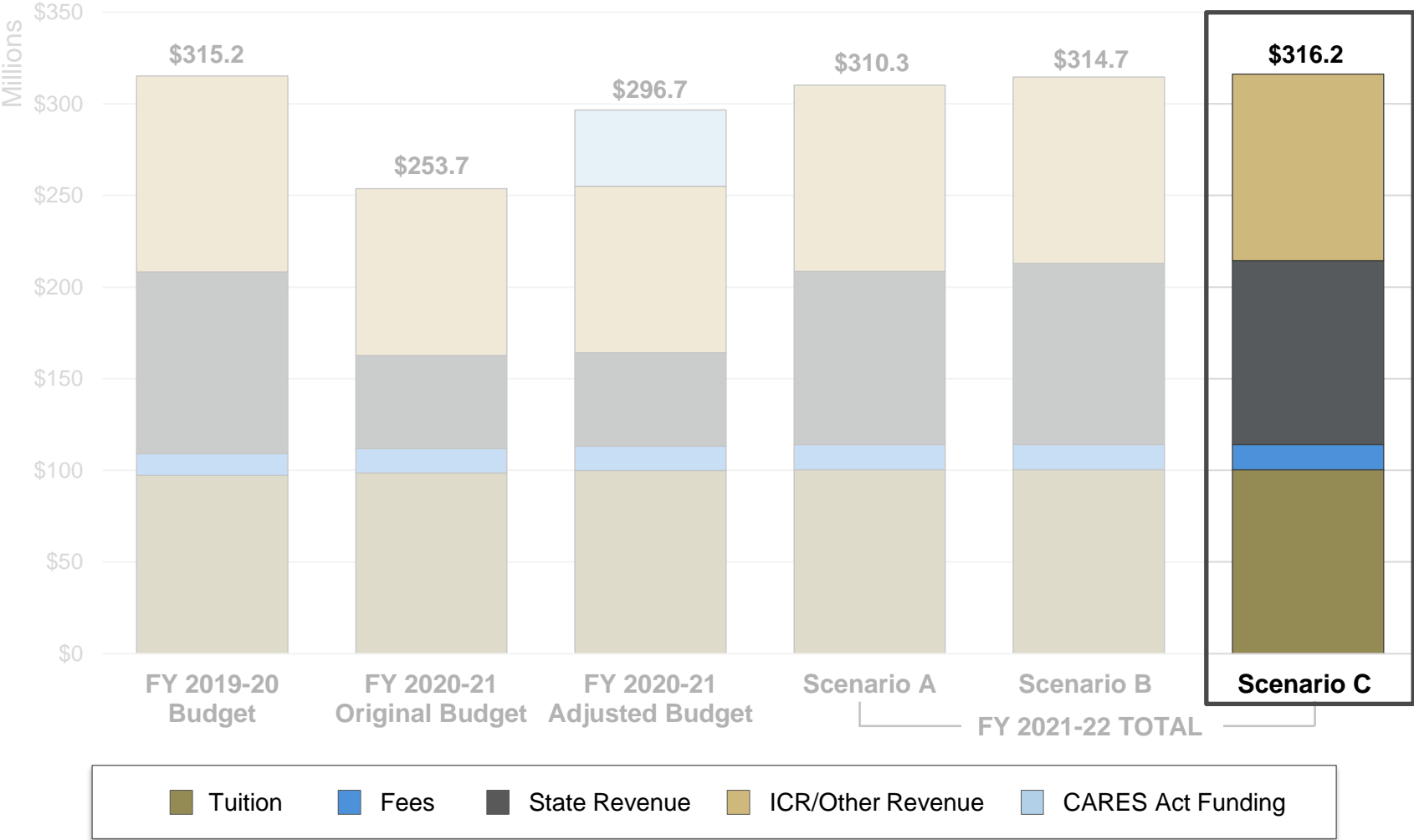


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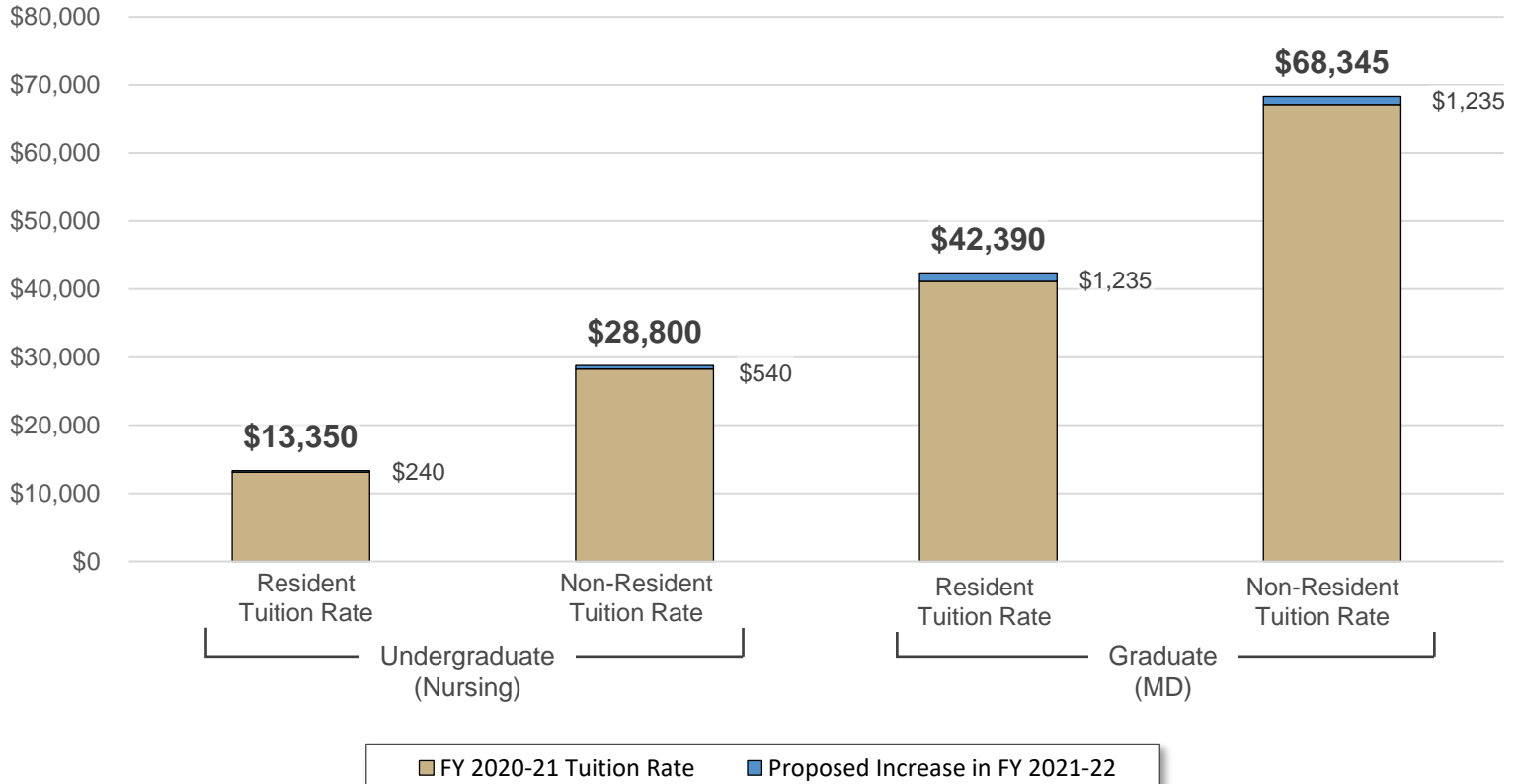
CU Anschutz: Revenue, FY 2021-22



CU Anschutz: Revenue FY 2021-22

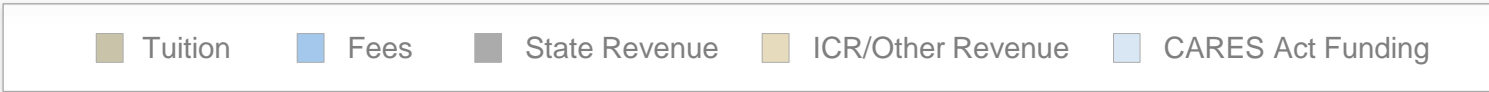
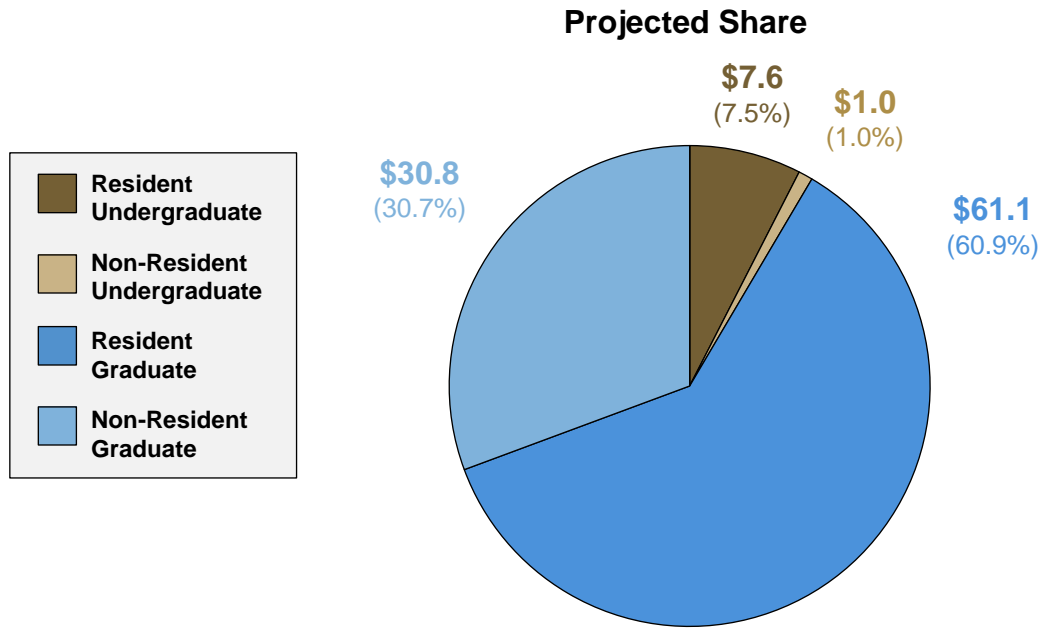
Anschutz Tuition Rates, FY 2021-22

Resident Undergraduate Tuition same in FY 2018-19, FY 2019-20 and FY 2020-21



CU Anschutz: Revenue FY 2021-22

Anschutz Tuition Revenue, FY 2020-21



CU Anschutz: Revenue FY 2021-22

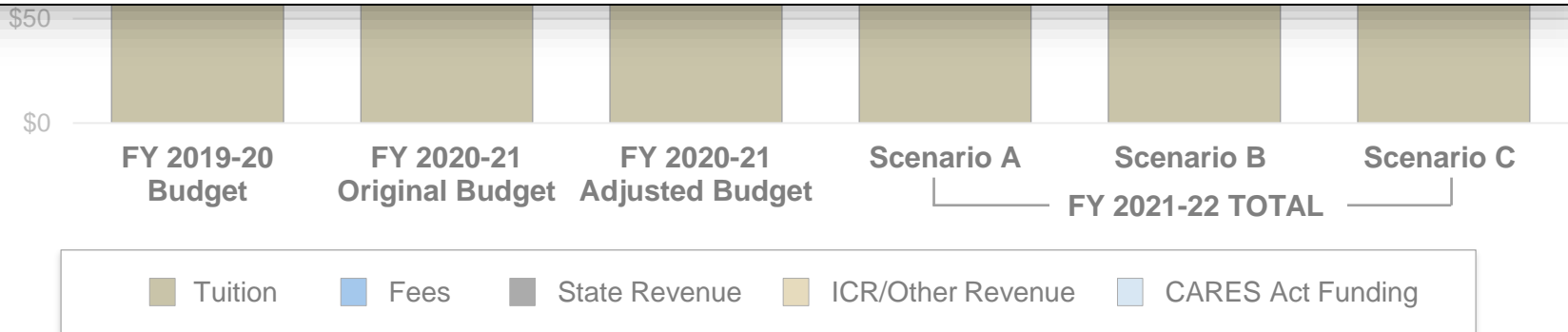
Proposed Mandatory Fees, FY 2020-21

Fee Name	Charge Frequency ¹	FY 2021 Current Rate	FY 2022 Proposed Rate	Dollar Change	Percent Change
Student Activity Fees					
RTD College Pass Program	Per Term	\$37.70	TBD	TBD	TBD
Mandatory Insurance Fees					
Health Insurance for Students ²	Annual	\$5,207.00	TBD	TBD	TBD

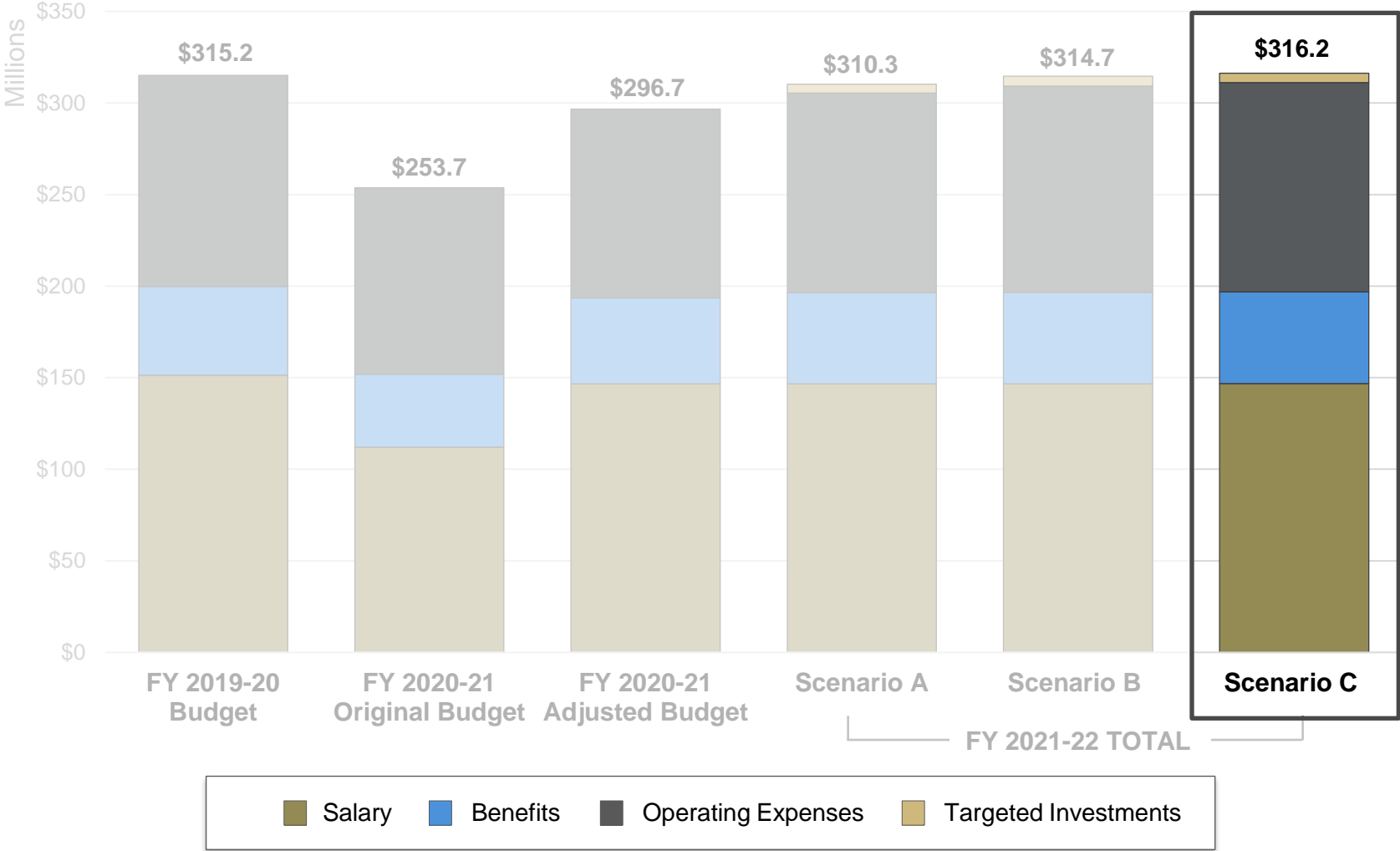
Notes:

1) Annual, per-term, per course, per credit hour, etc.

2) Not to exceed amount. Rates are still being negotiated



CU Anschutz: Expenses, FY 2021-22

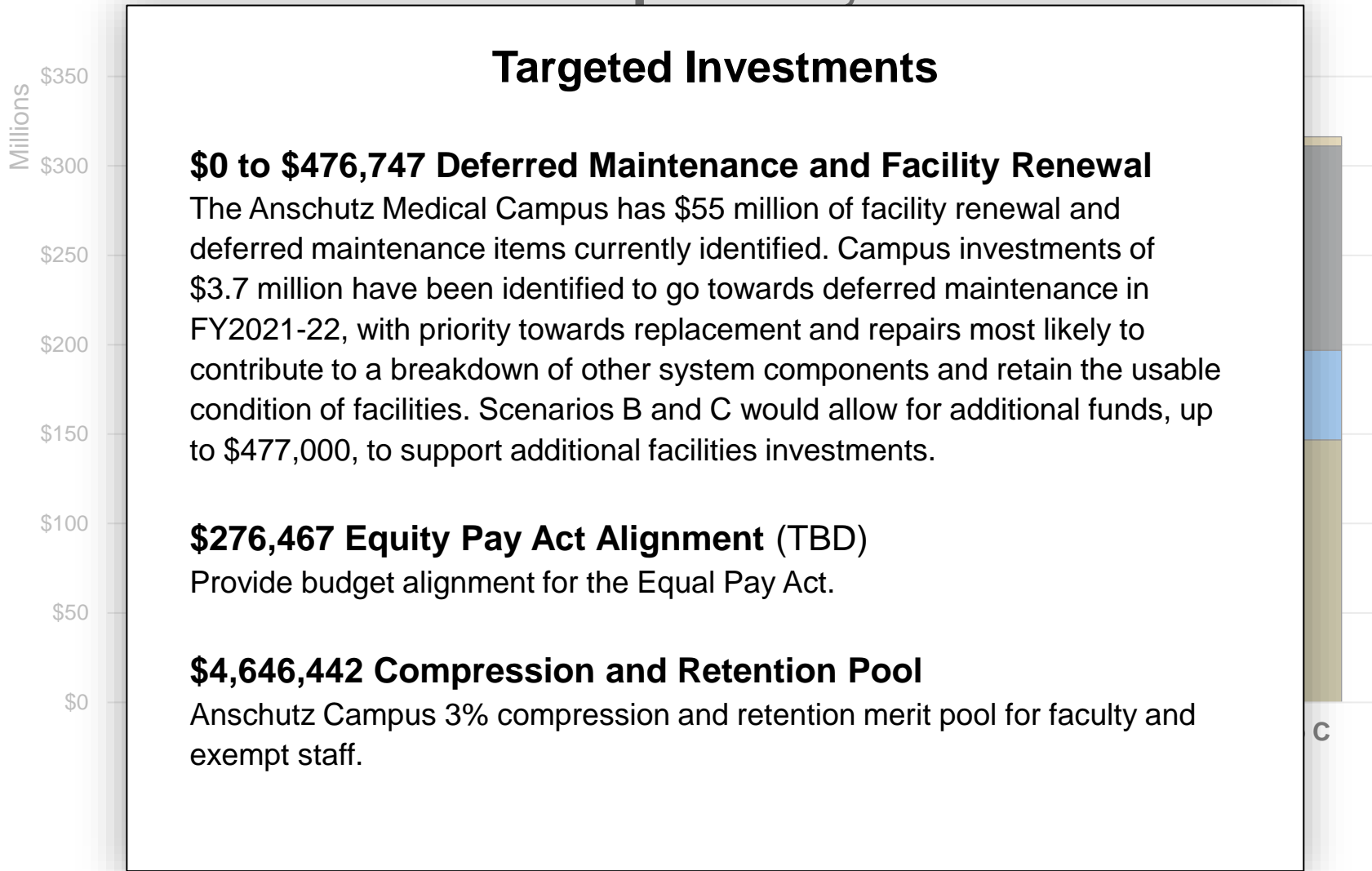


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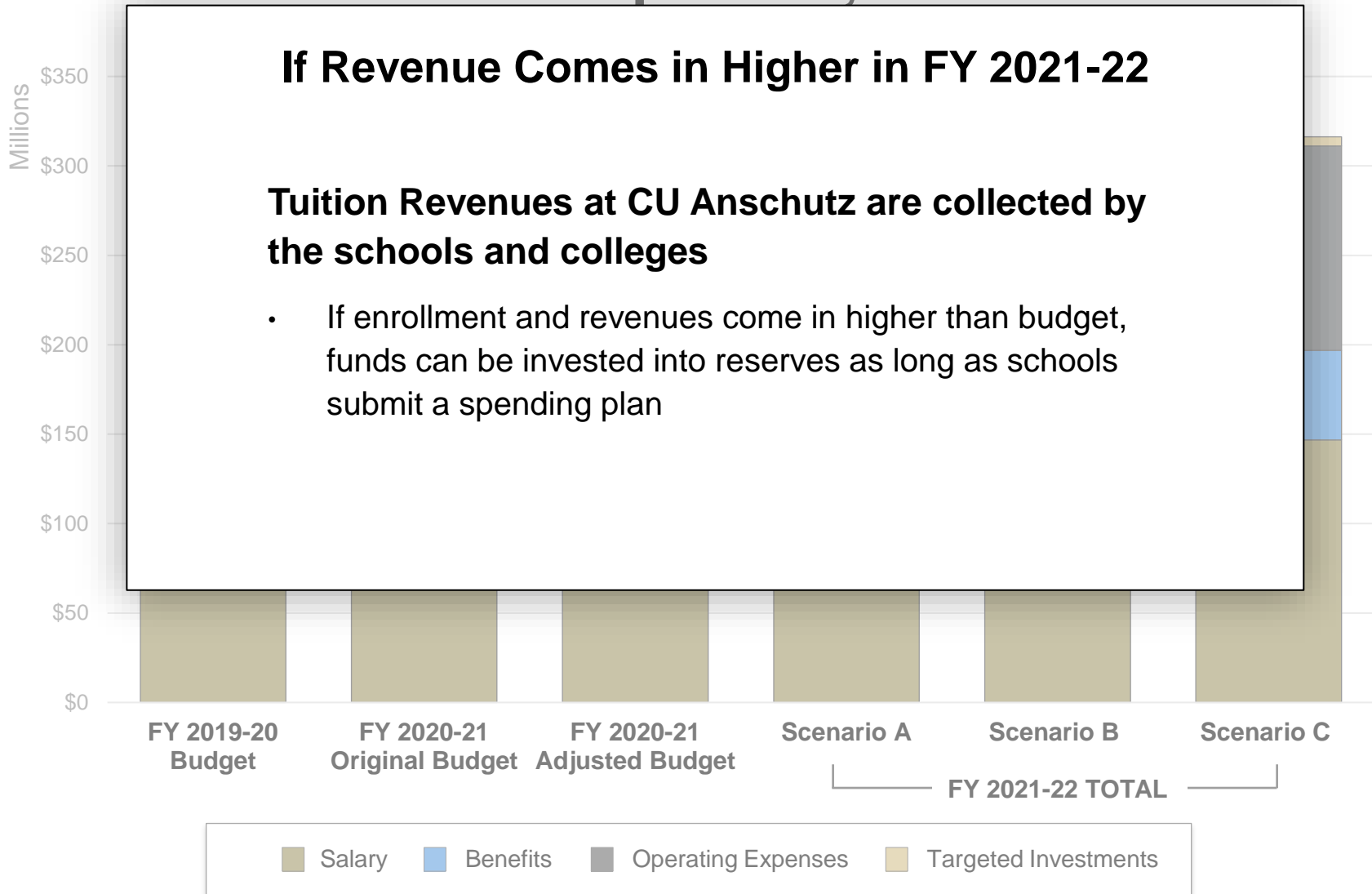
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CU Anschutz: Expenses, FY 2021-22



CU Anschutz: Expenses, FY 2021-22



CU Anschutz: Expenses, FY 2021-22

