

Federal Relief Funds Update

April 1, 2021

FOUR CAMPUSES UNITED
ALL FOUR: **ONE**



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

HEERF Amounts by Campus

CARES Act	HEERF I Student Share	HEERF I Institution Share	HEERF I Total
CU Total	\$18,421,069	\$18,421,069	\$36,842,138
CU Boulder	\$9,366,204	\$9,366,204	\$18,732,408
UCCS	\$3,962,823	\$3,962,823	\$7,925,646
CU Denver Anschutz	\$5,092,042	\$5,092,042	\$10,184,084

CRRSA*	HEERF II Student Share	HEERF II Institution Share	HEERF II Total
CU Total	\$18,421,069	\$43,606,940	\$62,028,009
CU Boulder	\$9,366,204	\$19,294,095	\$28,660,299
UCCS	\$3,962,823	\$10,177,964	\$14,140,787
CU Denver Anschutz	\$5,092,042	\$14,134,881	\$19,226,923

ARP**	HEERF III Student Share	HEERF III Institution Share	HEERF III Total
CU Total	\$54,403,489	\$54,403,489	\$108,806,978
CU Boulder	\$25,054,478	\$25,054,478	\$50,108,956
UCCS	\$12,461,179	\$12,461,179	\$24,922,358
CU Denver Anschutz	\$16,887,832	\$16,887,832	\$33,775,664

*Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA)

**American Rescue Plan Act (ARP)

Budget Gaps Covered by Relief Funds Vary

Governing Board	FY 2020-21 Budget Impact (In millions)		
	Revenue Loss and Additional Cost	Total Federal Relief FY 2020-21 CARES Act CRF CARES Act HEERF I CRRSA HEERF II	Estimated Remaining Difference FY 2020-21
CU System	-\$420.8	\$163.9	-\$256.9
CSU System	-\$278.8	\$110.6	-\$168.2
CCCS	-\$140.7	\$137.2	-\$3.5
UNC	-\$39.5	\$27.8	-\$11.8
Mines	-\$35.5	\$18.3	-\$17.2
CMU	-\$24.3	\$18.7	-\$5.6
MSU-Denver	-\$17.4	\$52.8	\$35.5
Western	-\$11.4	\$11.8	\$0.4
Ft. Lewis	-\$7.9	\$7.5	-\$0.5
Adams	-\$9.1	\$9.1	\$0.0
CMC	-\$1.2	\$9.2	\$8.0
Aims	-\$10.3	\$8.3	-\$1.9
ATC – EGTC	-\$7.8	\$6.4	-\$1.3
ATC – TCR	-\$1.3	\$1.6	\$0.3
ATC - PTC	-\$22.1	\$0.0	-\$22.1

Note: Does not include HEERF Student Share funds awarded directly to students.

\$36.8 million HEERF I – Fully Allocated

Student Share = \$18.4 million

- Emergency financial aid award process at each campus
- FAFSA either required or conditions considered
- Used on COVID-19 related expense that is part of Cost-of-Attendance
- Award amount based on student circumstances
- All HEERF I Student Share awarded (most in FY 2019-20 remainder in FY 2020-21)

Institution Share = \$18.4 million

- Used to “*cover any costs associated with significant changes to the delivery of instruction due to the coronavirus...*”
- Student housing, parking, and transportation refunds
- Personal protective equipment
- Curriculum changes and technological improvements related to COVID-19



\$62.0 million HEERF II

Fully budgeted, being allocated reviewing guidance

Student Share = \$18.4 million

- Emergency financial aid award process at each campus (same as HEERF I)
- Cost of attendance: Tuition, food, housing, health care, mental health care, and childcare
- Award amount based on student circumstances
- Prioritize students with exceptional need
- HEERF II Student Share awarded in Spring 2021

Institution Share = \$43.6 million

- Institutional direct funds are intended to defray expenses associated with the coronavirus, including:
 - Lost revenue
 - Reimbursement for expenses already incurred
 - Technology costs associated with transition to distance education
 - Faculty and staff trainings
 - Payroll
 - Student support activities
 - Additional grants to students



\$108.8 million HEERF III

Fully budgeted, awaiting federal guidance

Student Share = \$54.4 million

- Emergency financial aid award process at each campus (same as HEERF I and II)
- Cost of attendance: Tuition, food, housing, health care, mental health care, and childcare
- Award amount based on student circumstances
- Prioritize students with exceptional need

Institution Share = \$54.4 million

- Institutional direct funds are intended to defray expenses associated with the coronavirus, including:
 - Lost revenue
 - Reimbursement for expenses already incurred
 - Technology costs associated with transition to distance education
 - Faculty and staff trainings
 - Payroll
 - Student support activities
 - Additional grants to students



HEERF Student Share Funds Summary

Federal Student Share	HEERF I	HEERF II	HEERF III
Amount Available	\$18,421,069	\$18,421,069	\$54,403,489
Number of Students	11,655	12,764 (estimate)	30,904 (estimate)
Average Student Award	\$1,581	\$1,443 (estimate)	\$1,760 (estimate)

Note: Some share of HEERF Institutional Share may be directed towards grants to students not reflected here.



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