

FY 2022-23 Operating Budget and Five-Year Planning

June 24, 2022

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ALL FOUR:**ONE**



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Overview

- \$5.52 billion Total CU Budget in FY 2022-23
- Forecasted changes in enrollment in FY 2022-23 compared to prior year:
 - +2.2% CU Boulder
 - -1.8% UCCS
 - -1.3% CU Denver
 - +2.8% CU Anschutz
- Investments in:
 - Salary and benefit increases
 - Institutional financial aid
 - Deferred maintenance in facilities
 - Campus budget initiatives
 - Advancing the strategic plan

State Funding Update FY 2022-23

- State Funding Increase to Higher Education
 - Statewide increase of \$105.3 million, an 11.4% increase
 - CU received \$26.6 million, an increase of 10.4% (varies by campus)
- Resident Undergraduate Tuition Increases
 - CU Boulder Guarantee and Tiers (approved June 2021)
 - UCCS 2.0% (approved April 2022)
 - CU Denver 2.0% (approved April 2022)
 - CU Anschutz 2.0% (approved April 2022)
- Need Based State Funded Financial Aid Increase
 - CU received \$5.8 million, an increase of 12.9% (varies by campus)
- 2022 Legislation
 - HB 22-1220 Removing Barriers to Educator Preparation
 - HB 22-1393 Displaced Aurarian Scholarship
 - SB 22-172 Colorado Rural Health-care Workforce Initiative

State Funding Capital Construction Update FY 2022-23

- \$10.9 million for CU Boulder Hellems Arts & Sciences Renovation
- \$4.7 million for SB 20-219, includes CU Anschutz Health Sciences Building
- \$14.5 million for 13 Controlled Maintenance Projects (at all campuses)

Campus	CU Controlled Maintenance Projects	Amount
CU Anschutz	Improve Heating System, Building 500	\$970,439
CU Anschutz	Repair Cagewash Exhaust System, R1 North	\$1,280,513
CU Anschutz	Repair Exterior Curtain Wall, Academic Office Building	\$1,505,441
CU Anschutz	Replace Chiller, Fitzsimons Building	\$1,742,483
CU Boulder	Elevator Upgrades, Ramaley and SLHS Buildings	\$851,015
CU Boulder	Exterior Structural Repair, Hale Science	\$803,551
CU Boulder	Repair Exterior Structure, Macky Auditorium	\$1,363,493
CU Boulder	Replace Heat Exchangers, Fiske, Porter, DLC, Regent, and Theater Buildings	\$690,005
CU Denver	Upgrade Electrical Systems, CU Denver Building	\$1,209,056
UCCS	Install Fire Suppression, Cragmor Hall	\$1,058,476
UCCS	Refurbish Campus Elevators, Seven Buildings	\$553,164
UCCS	Replace Roof, Columbine Hall	\$1,423,323
UCCS	Upgrade Controls, Columbine Hall	\$1,020,018

- \$22.1 million for AHEC Campus-wide Envelope and Energy Code Deficiencies
- \$2.8 million for 3 AHEC Controlled Maintenance Projects

Campus	AHEC Controlled Maintenance Projects	Amount
AHEC	Install Fire Sprinklers, Arts Annex Addition	\$242,722
AHEC	Provide ADA Walkways, Curtis and Champa Streets and Classroom Courtyard	\$648,648
AHEC	Replace Mechanical System, King Center	\$1,909,778

CU's **Total** FY 2022-23 Budget Compared to June FY 2021-22 Estimate

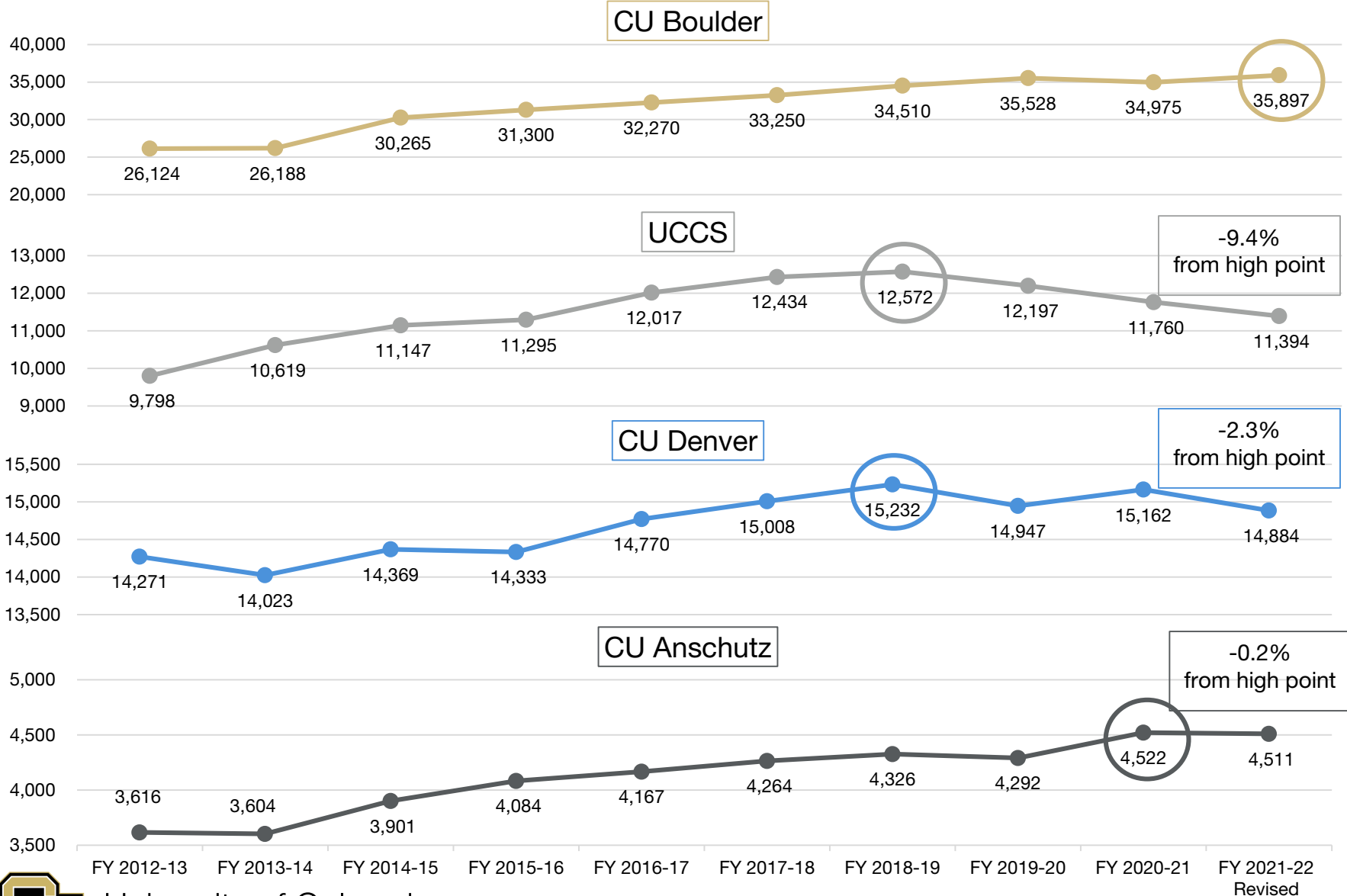
- Consolidated: \$5.35 billion to \$5.52 billion, 3.2%
- CU Boulder: \$2.07 billion to \$2.14 billion, 3.6%
- UCCS: \$322.4 million to \$312.2 million, -3.2%
- CU Denver: \$374.2 million to \$348.9 million, -6.8%
- CU Anschutz: \$2.58 billion to \$2.71 billion, 5.1%
- System Office: \$352.9 million to \$405.7 million, 15.0%

Notes:
FY 2021-22 includes one-time HEERF II & III funds for allowable expenditures totaling \$83.6 million

CU's Operating (E&G) FY 2022-23 Budget Compared to June FY 2021-22 Estimate

- Consolidated: \$1.74 billion to \$1.82 billion, 5.1%
- CU Boulder: \$985.8 million to \$1.04 billion, 5.4%
- UCCS: \$166.1 million to \$171.5 million, 3.3%
- CU Denver: \$223.6 million to \$234.9 million, 5.0%
- CU Anschutz: \$360.1 million to \$379.9 million, 5.5%
- System Office: \$64.3 million to \$71.4 million, 11.0%

Enrollment Changes by Campus

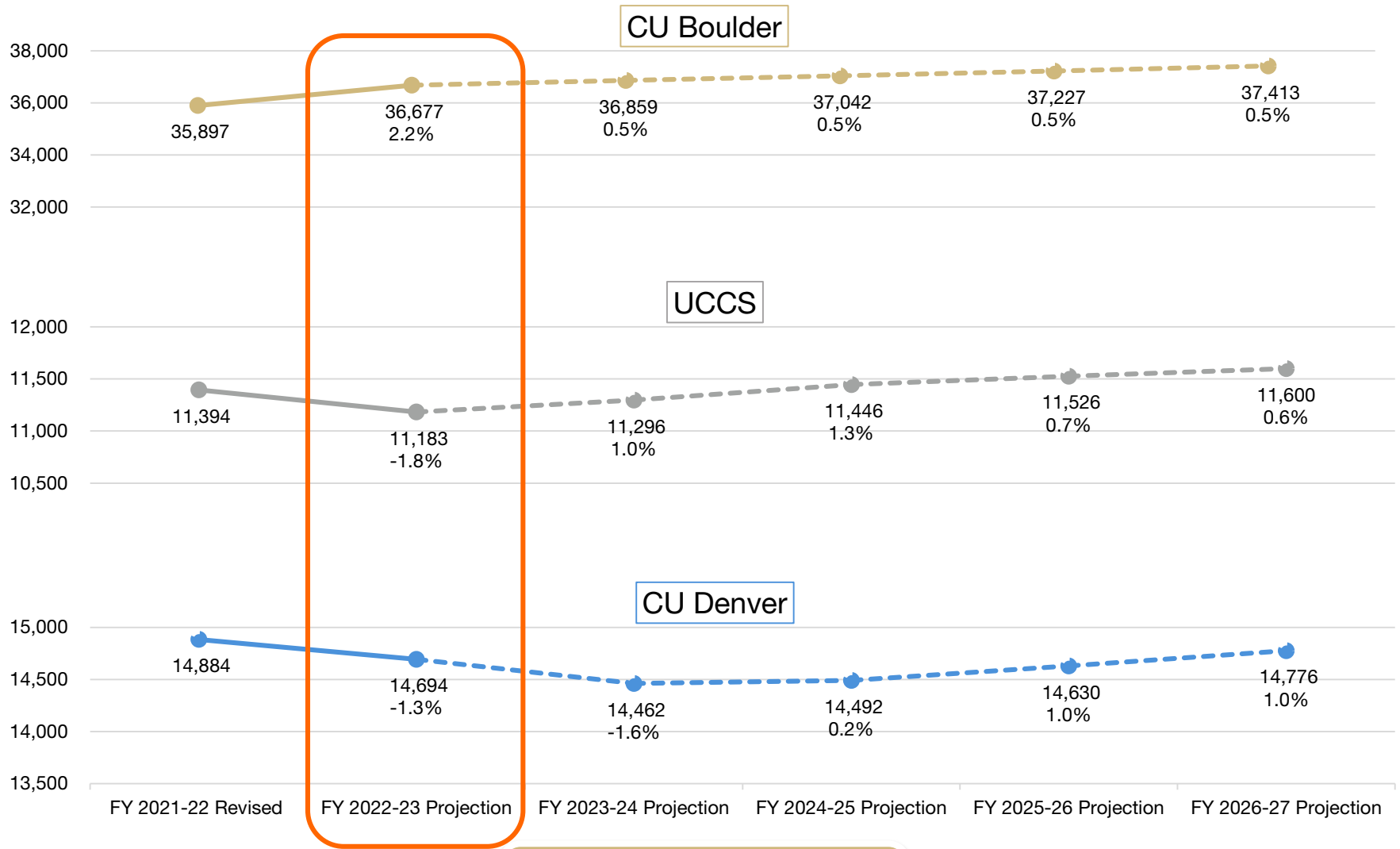


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Budget Enrollment Projections by Campus



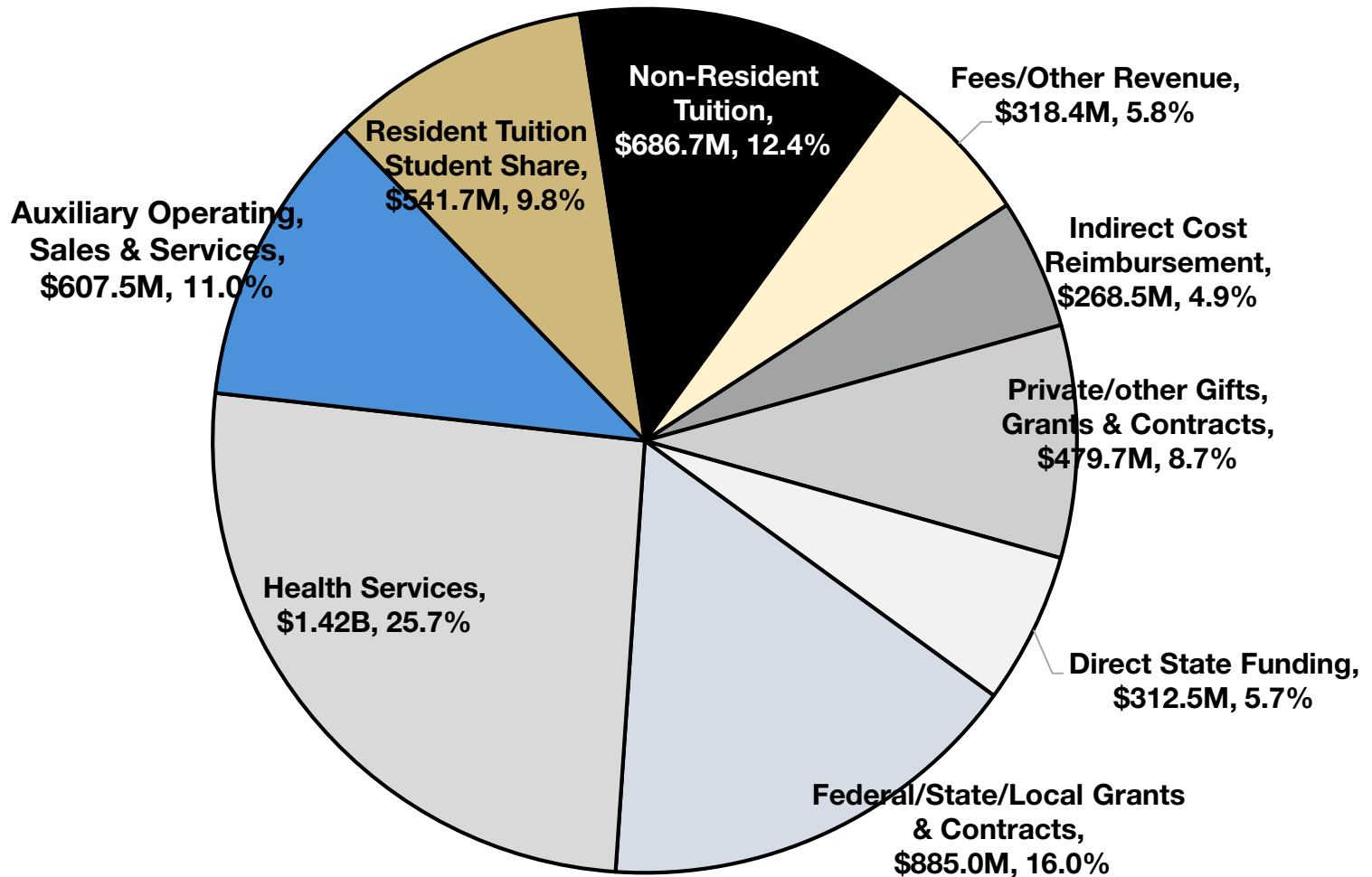
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Click each campus chart to see a detailed enrollment chart

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FY 2022-23 Total Current Funds Budget Consolidated – Sources of Revenue



Total Current Funds Budget = \$5.52 Billion

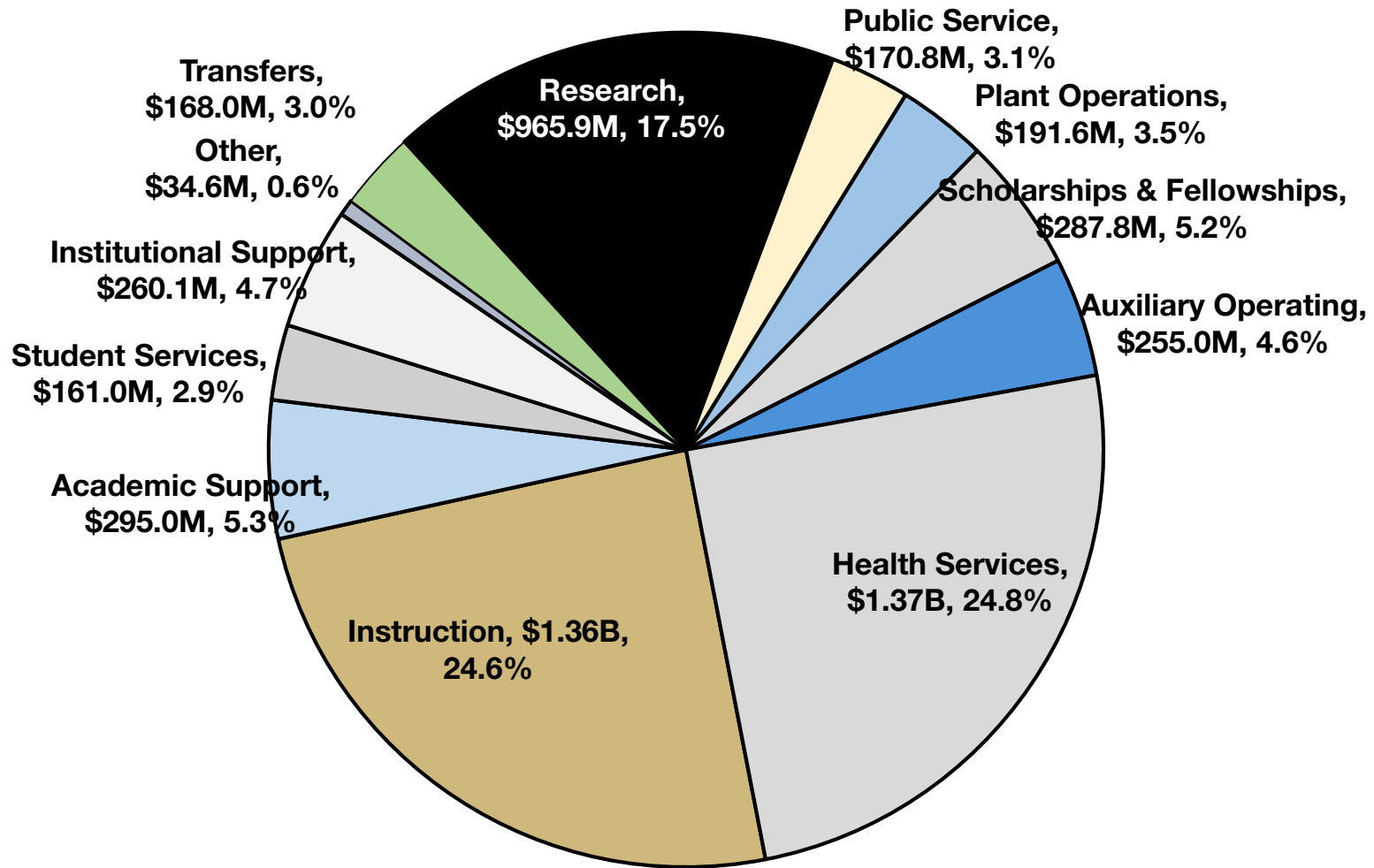


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FY 2022-23 Total Current Funds Budget Consolidated – Expenditures



Total Current Funds Expenditures and Transfers = \$5.52 Billion



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Statewide Tuition and Fee Increases FY 22 and FY 23

Institution	Current Year	Proposed		
	FY 2021-22 Tuition and Fees (30 credit hrs.)	FY 2022-23 Tuition and Fees (30 credit hrs.)	\$ Increase	% Increase
Adams State University	\$9,680	\$9,776	\$96	1.0%
Colorado Community College System (CCD)	\$5,804	\$5,936	\$133	2.3%
Colorado Community College System (MCC)	\$4,773	\$4,868	\$95	2.0%
Colorado Mesa University	\$9,644	\$9,962	\$319	3.0%
Colorado School of Mines	\$19,538	\$20,040	\$502	2.6%
Colorado State University	\$12,331	\$12,604	\$273	2.2%
Colorado State University Pueblo	\$10,640	\$10,878	\$237	2.2%
Fort Lewis College	\$9,005	\$9,216	\$212	2.4%
Metropolitan State University of Denver	\$10,021	\$10,261	\$240	2.4%
University of Colorado Boulder**	\$12,806	\$13,106	\$300	2.3% or -1.6%
University of Colorado Colorado Springs	\$10,760	\$11,029	\$269	2.5%
University of Colorado Denver	\$11,580	\$11,800	\$220	1.9%
University of Northern Colorado	\$10,668	\$10,905	\$239	2.2%
Western State Colorado University	\$10,646	\$10,813	\$150	1.4%

**CU Boulder 4 Year Guarantee for incoming FY 2022-23 Freshman & Transfer cohort only, includes elimination of capital fee -\$200 in 2022-23. Continuing students experience at least -1.6% decrease in combined tuition and mandatory fees.

CU Boulder



Helms Arts and Sciences Building, Circa 1922



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Overview CU Boulder FY 2022-23

Fall 2022 total enrollment is projected to be slightly higher than fall 2021, increasing +2.2% and recovering to pre-COVID levels.

Undergraduate enrollment:

- Incoming resident enrollment is expected to rebound to fall 2019 levels; however, continuing enrollment may lag due to smaller first-year cohorts in fall 2020 and fall 2021
- Incoming non-resident enrollment is slightly lower than fall 2019; however, continuing enrollment is up due to a strong fall 2021 first-year cohort

Graduate enrollment:

- Incoming resident enrollment is expected to be down from the higher levels of the past two years, while continuing enrollment remains strong
- Incoming non-resident enrollment is in-line with fall 2021, while continuing enrollment is expected to remain positive



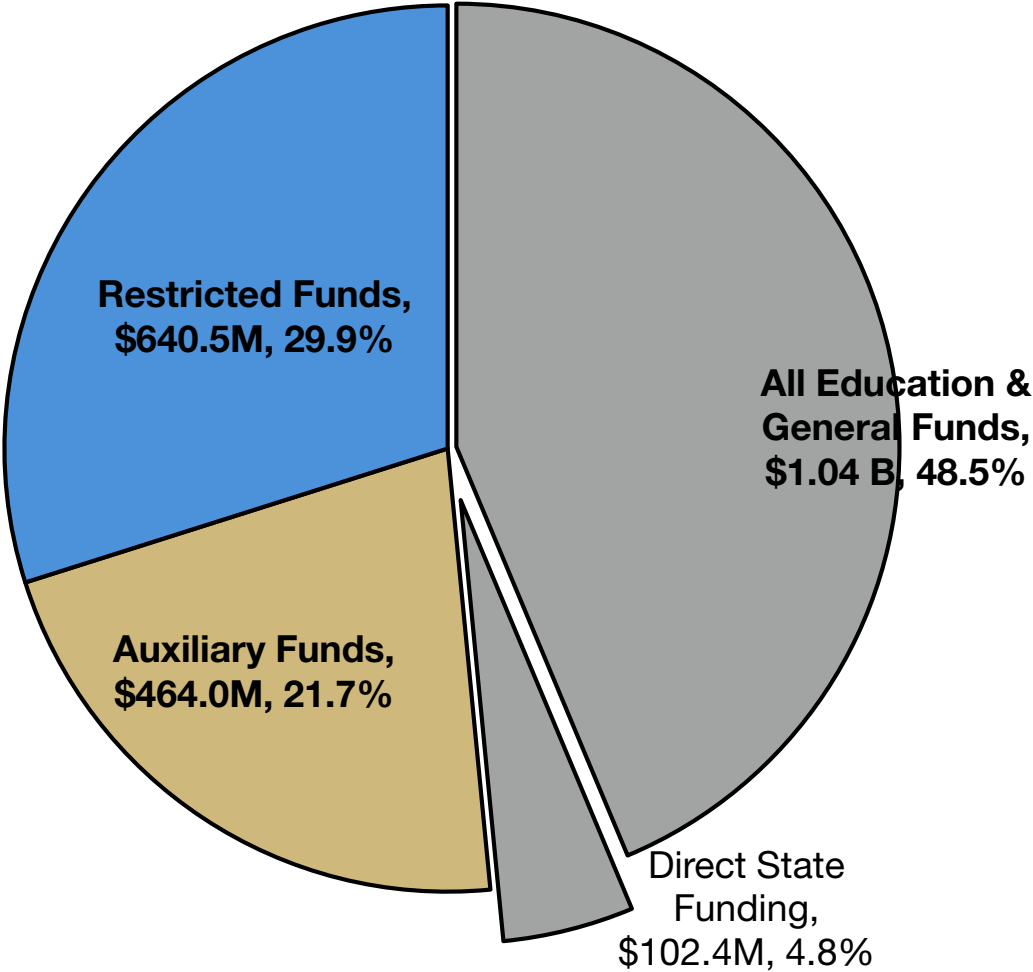
Overview CU Boulder FY 2022-23

Budget highlights

- Revenue growth expected to sustain due to enrollment and implementation of new tuition tiers
- Tuition guarantee for undergraduate resident and non-resident students continues to provide financial stability and predictability for students and families
- Ongoing growth in external research funding and indirect cost recovery
- Implementation of a new budget model in FY 2022-23 will provide schools, colleges and support units more predictable funding while aligning funding priorities and enrollment growth
- Investments in the Chancellor's Diversity Initiative, market and compression for faculty tenure and promotion, financial aid, merit scholarships, and funds to address structural pay adjustments for staff



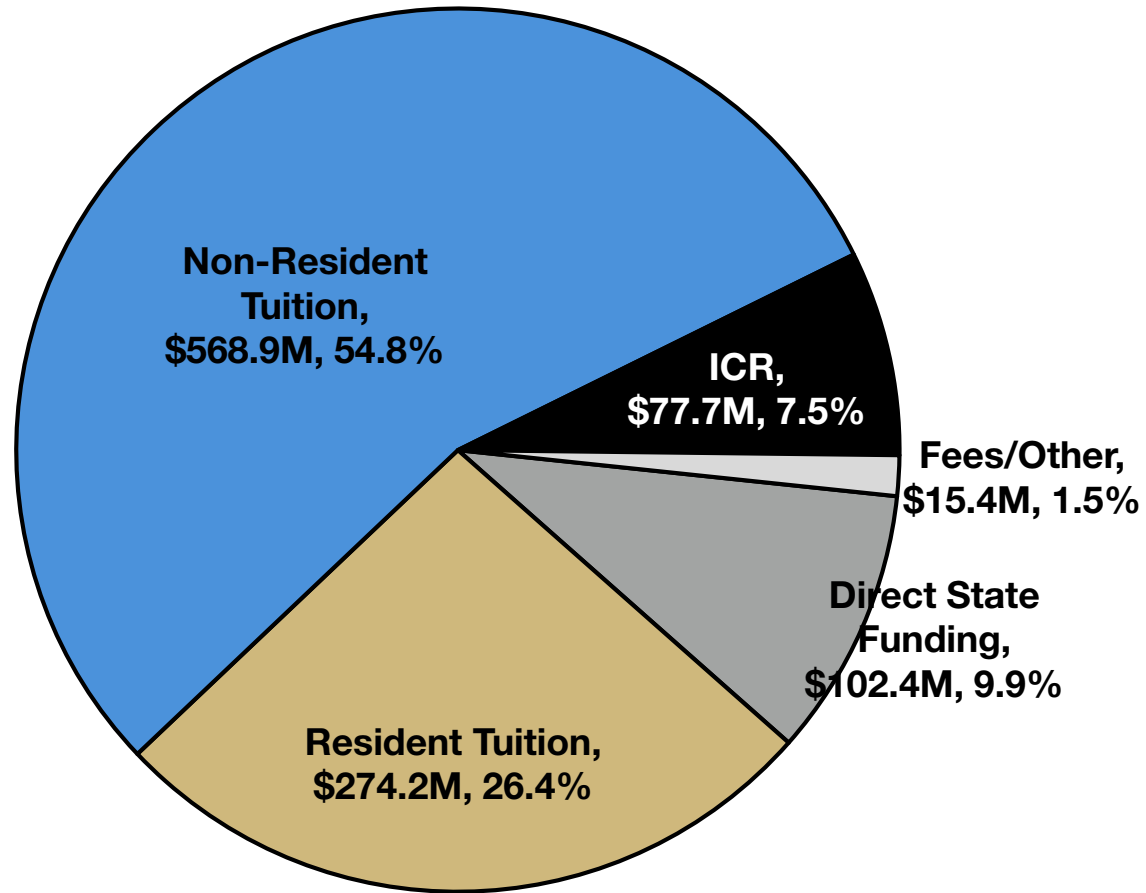
CU Boulder FY 2022-23 Total Current Funds Budget



Total Current Funds Budget = \$2.14 Billion



CU Boulder FY 2022-23 Education & General Budget Sources of Revenue



Total Education & General Budget = \$1.04 Billion



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CU Boulder – Enrollment Request Year Projection

Headcount Enrollment*	FY 2021-22 Adjusted Base	FY 2022-23 Projection	Count Change	Percent Change
Resident Undergraduate	16,623	16,899	276	1.7%
Non-Resident Undergraduate	12,888	13,097	209	1.6%
Domestic	11,831	12,067	236	2.0%
International	1,057	1,030	-27	-2.6%
Resident Graduate	3,786	3,883	97	2.6%
Non-Resident Graduate	2,600	2,798	198	7.6%
Domestic	1,318	1,398	80	6.1%
International	1,282	1,400	118	9.2%
Total Undergraduate	29,511	29,996	485	1.6%
Total Graduate	6,386	6,681	295	4.6%
Total Resident	20,409	20,782	373	1.8%
Total Non-Resident	15,488	15,895	407	2.6%
Total Enrollment	35,897	36,677	780	2.2%

Of the projected 29,996 (+1.6%) undergraduate students in FY 2022-23, 7,050 (+3.9%) are new students, 1,550 (0.1%) are transfers and 21,396 (+1.0%) are continuing students.

Of the 6,681 (+4.6%) graduate students, 2,078 (-1.0%) are new and 4,603 (+7.4%) are continuing.

*Includes degree seeking students with state reportable hours only.

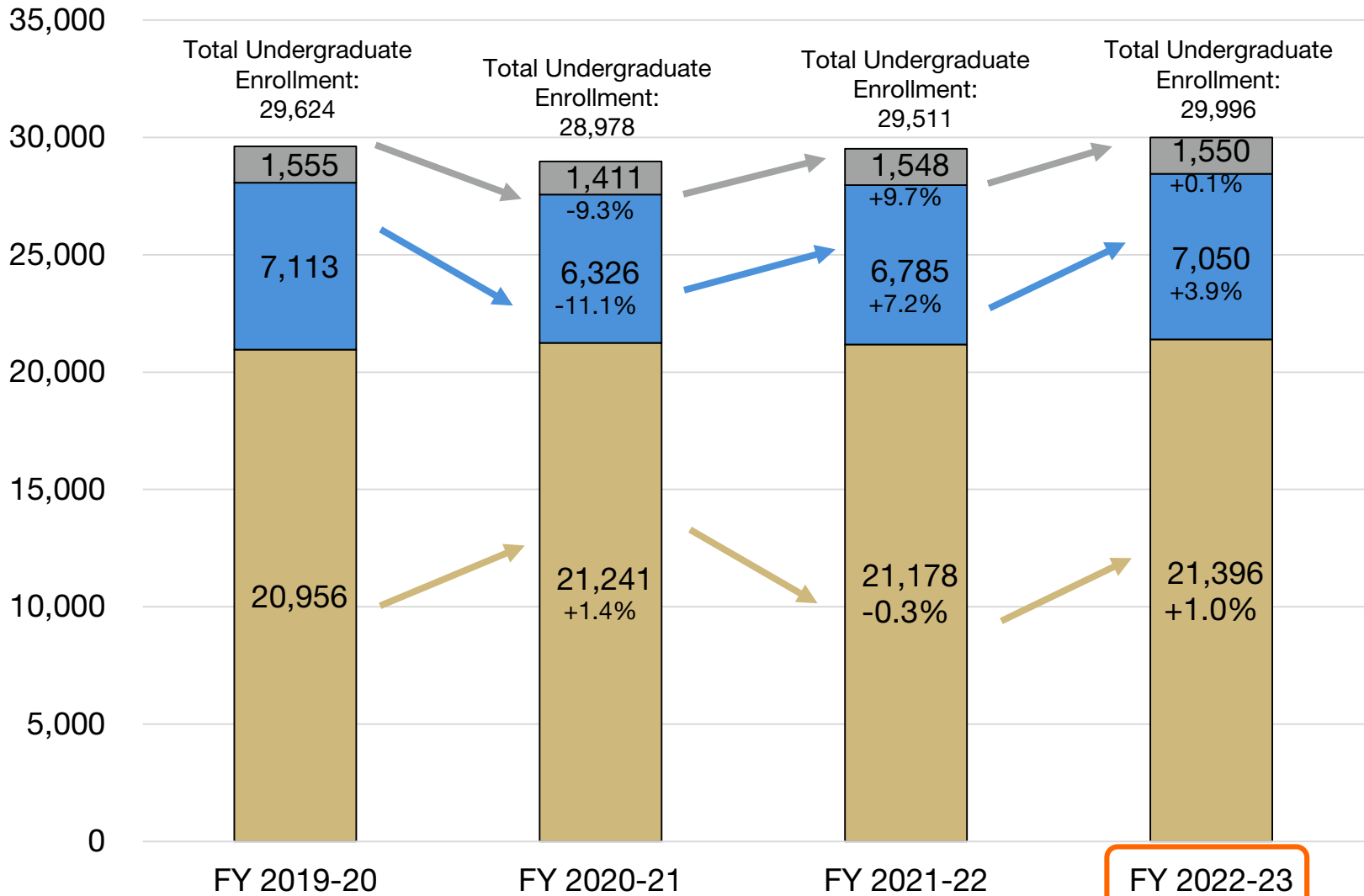


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CU Boulder Undergraduate Enrollment



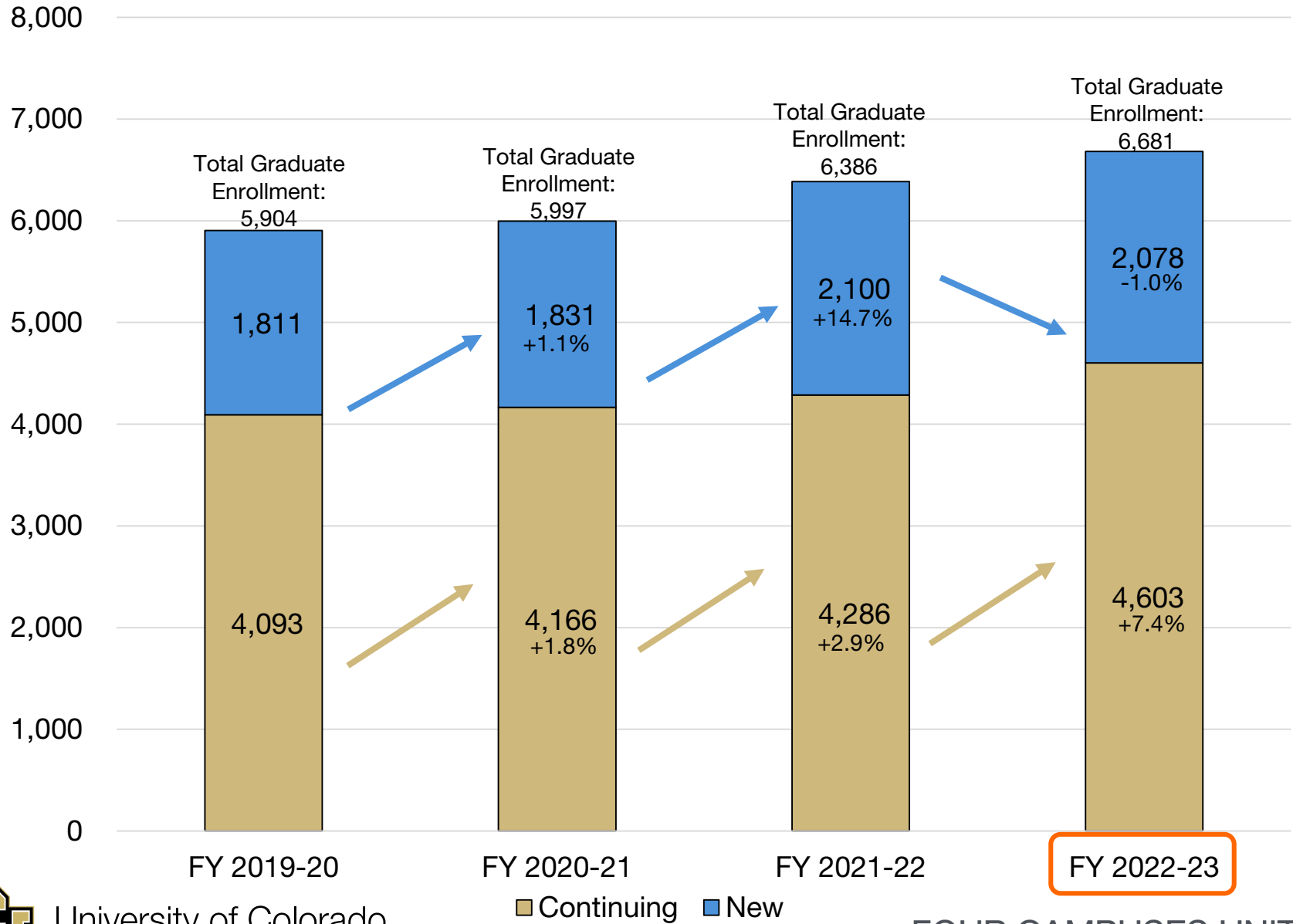
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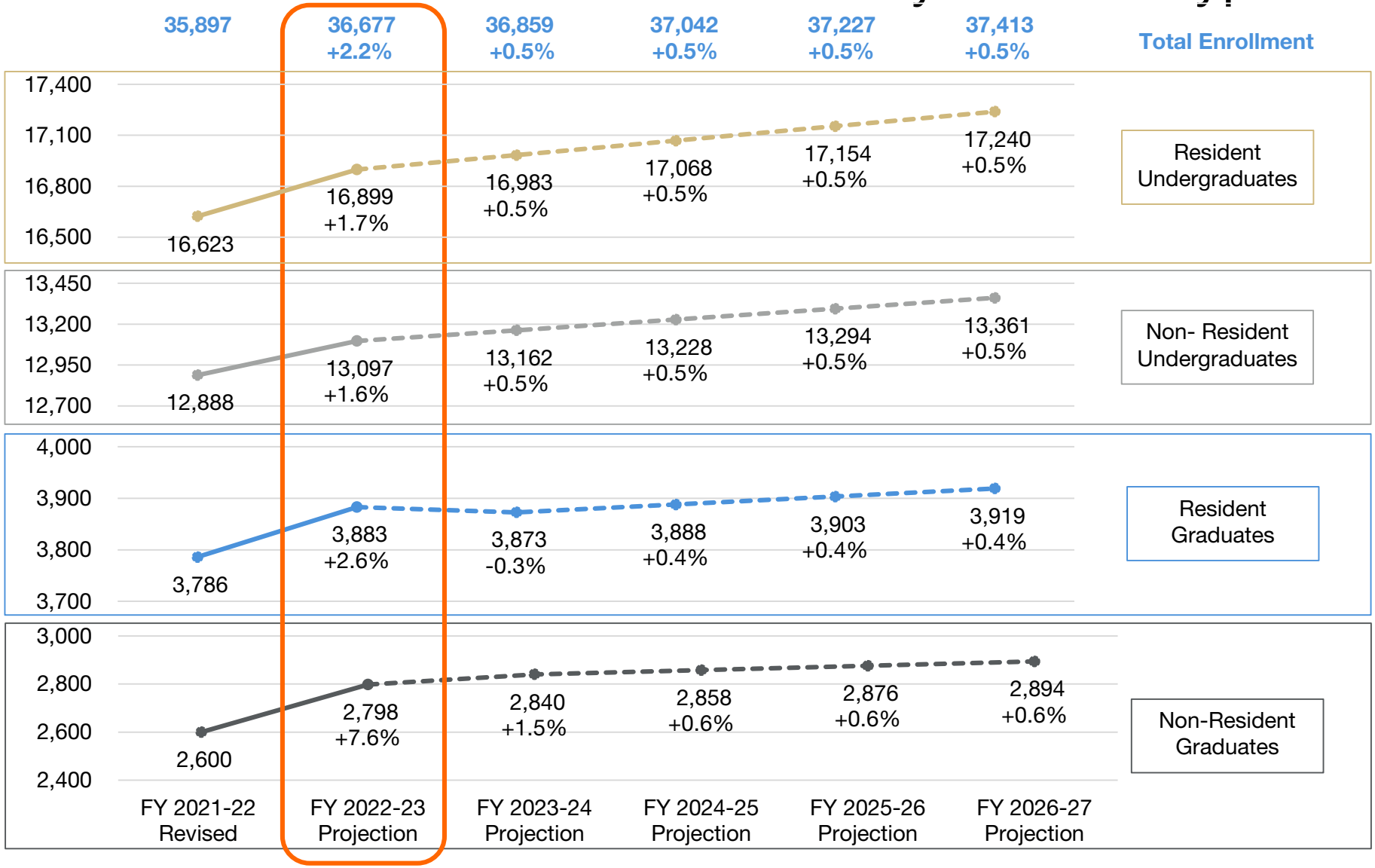
Continuing New First Year New Transfer

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CU Boulder Graduate Enrollment



CU Boulder Enrollment Model by Student Type



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CU Boulder Budget Model – Revenues Out-Years

Category	FY 2023-24		FY 2024-25		FY 2025-26		FY 2026-27	
	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
Revenues								
Resident Tuition (UG = guarantee); Grad = 3%)	\$11,543,595	4.2%	\$14,843,640	5.2%	\$15,395,135	5.1%	\$10,992,576	3.5%
Non-Resident Tuition (UG = 3%; Grad = 3%)	\$17,680,865	3.1%	\$20,298,671	3.5%	\$18,235,997	3.0%	\$13,451,797	2.2%
State Funding	\$6,449,690	6.3%	\$4,918,923	4.5%	\$5,118,509	4.5%	\$5,348,842	4.5%
Fees	\$88,923	1.0%	\$89,813	1.0%	\$90,711	1.0%	\$91,618	1.0%
Indirect Cost Recovery	\$777,375	1.0%	\$785,149	1.0%	\$793,000	1.0%	\$800,930	1.0%
Other	\$65,195	1.0%	\$65,847	1.0%	\$66,505	1.0%	\$67,170	1.0%
TOTAL REVENUES	\$36,605,644	3.5%	\$41,002,042	3.8%	\$39,699,858	3.6%	\$30,752,933	2.7%



CU Boulder Budget Model – Expenditures Out-Years

Category	FY 2023-24		FY 2024-25		FY 2025-26		FY 2026-27	
	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
Expenditures								
Unclassified Salaries	\$13,004,987	3.0%	\$13,395,137	3.0%	\$13,796,991	3.0%	\$14,210,900	3.0%
Unclassified Benefits	\$4,232,808	3.0%	\$4,359,792	3.0%	\$4,490,586	3.0%	\$4,625,304	3.0%
Classified Salaries	\$1,273,601	3.0%	\$1,311,809	3.0%	\$1,351,163	3.0%	\$1,391,698	3.0%
Classified Benefits	\$566,712	3.0%	\$583,714	3.0%	\$601,225	3.0%	\$619,262	3.0%
Hourly Compensation	\$180,111	3.0%	\$185,514	3.0%	\$191,080	3.0%	\$196,812	3.0%
Operating Expense	\$3,224,845	2.0%	\$2,459,461	1.5%	\$2,559,254	1.6%	\$2,674,421	1.6%
Deferred Maintenance	\$3,224,845	12.6%	\$2,459,462	8.5%	\$2,559,255	8.2%	\$2,674,421	7.9%
Library Materials	\$172,547	1.0%	\$522,818	3.0%	\$538,502	3.0%	\$277,329	1.5%
Utilities	\$247,459	1.0%	\$874,768	3.5%	\$905,385	3.5%	\$401,603	1.5%
Student Aid	\$4,030,896	3.0%	\$6,227,734	4.5%	\$5,784,873	4.0%	\$3,008,134	2.0%
ICCA	\$1,019,081	3.8%	\$1,057,296	3.8%	\$1,096,945	3.8%	\$1,138,080	3.8%
Insurance	\$90,738	1.0%	\$183,291	2.0%	\$93,478	1.0%	\$0	0.0%
Continuing Initiatives	\$5,337,014	n/a	\$7,381,247	n/a	\$5,731,122	n/a	\$0	n/a
Total Expenditures	\$36,605,644	3.5%	\$41,002,042	3.8%	\$39,699,858	3.6%	\$30,752,932	2.7%
Over/(Under)	\$0		\$0		\$0		\$0	



UCCS



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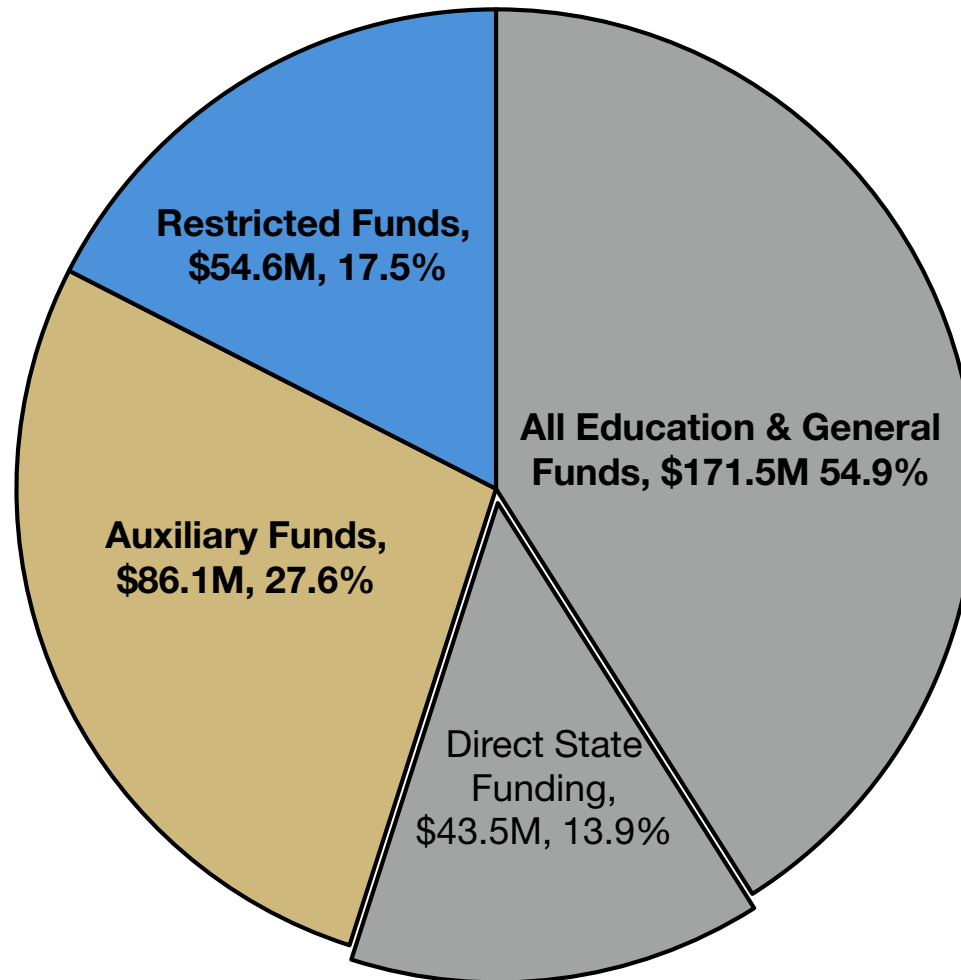
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Overview UCCS FY 2022-23

- Full implementation of Budget Allocation Model in FY 2022-23
- Current activities indicate a slight decrease in enrollment supporting early projections, -1.8%
 - Actively working on strategic initiatives to restore enrollment to pre-pandemic levels, including expanding advising and financial aid programs
 - Resident enrollment down, -2.3%
 - Non-resident enrollment up, +1.3%
 - Several strategies focus on student success and DEI efforts including Bridge and MOSAIC programs and Pre-Collegiate 4 year Grant4Grant scholarships
- FY 2022-23 Budget includes measures to address compensation adjustments



UCCS FY 2022-23 Total Current Funds Budget



Total Current Funds Budget = \$312.2 Million

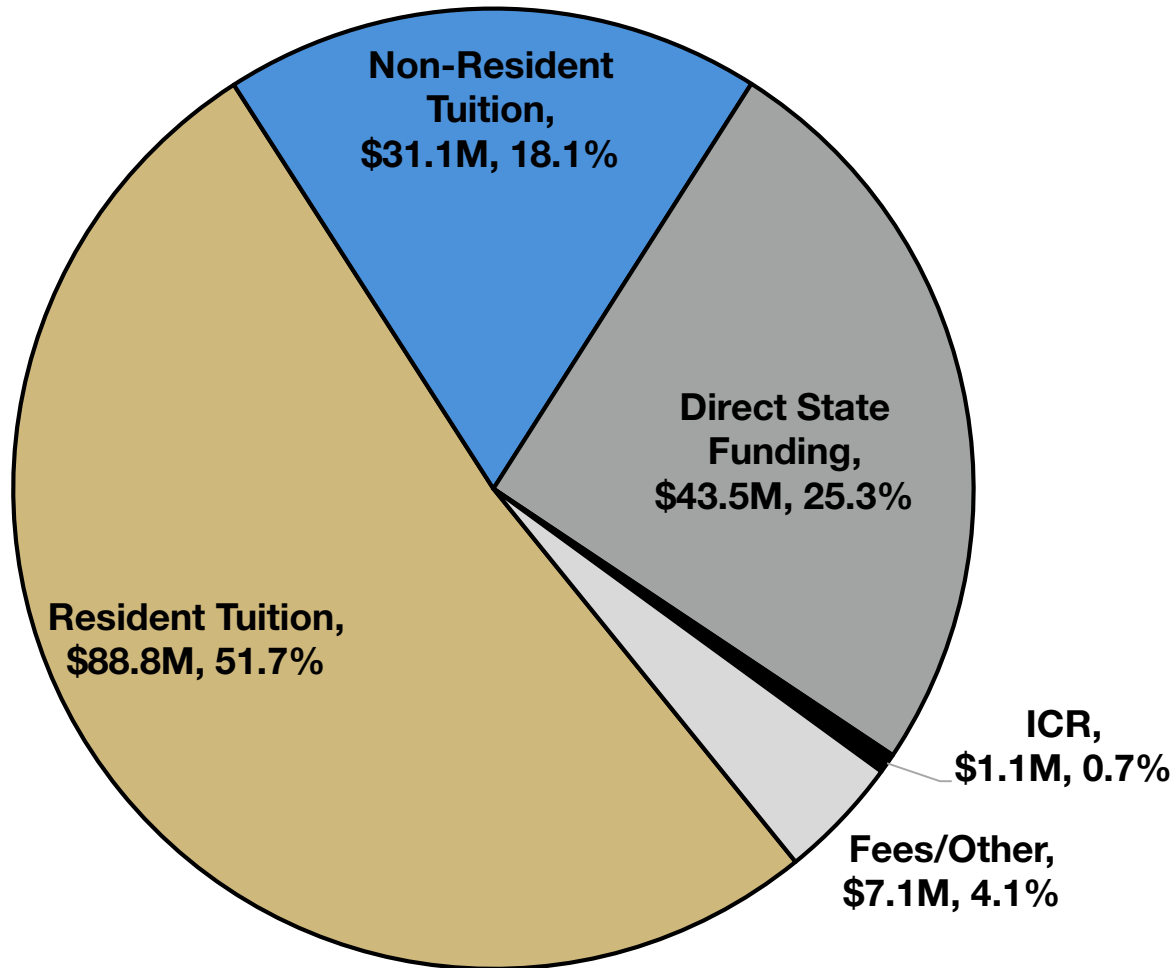


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UCCS FY 2022-23 Education & General Budget Sources of Revenue



Total Education & General Budget = \$171.5 Million



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UCCS – Enrollment Model Request Year Projection

Headcount Enrollment*	FY 2021-22 Adjusted	FY 2022-23 Projection	Count Change	Percent Change
Resident Undergraduate	8,080	7,941	-139	-1.7%
Non-Resident Undergraduate	1,387	1,426	39	2.8%
Domestic	1,324	1,362	38	2.9%
International	63	64	1	1.6%
Resident Graduate	1,625	1,541	-84	-5.2%
Non-Resident Graduate	293	275	-18	-6.1%
Domestic	219	209	-10	-4.6%
International	74	66	-8	-10.8%
Total Undergrad	9,467	9,367	-100	-1.1%
Total Graduate	1,918	1,816	-102	-5.3%
Total Resident	9,705	9,482	-223	-2.3%
Total Non-Resident	1,680	1,701	21	1.3%
Total Enrollment	11,385	11,183	-202	-1.8%

Of the projected total 9,367 (-1.1%) undergraduate students in FY 2022-23, 1,883 (+32.0%) are new students, 1,810 (+30.9%) are transfer students and 5,674 (-14.8%) are continuing students. Of the projected 1,816 (-5.6%) graduate students, 680 (+14.9%) are new students and 1,136 (-14.7%) are continuing.

*Includes degree and non-degree seeking students with state reportable hours only

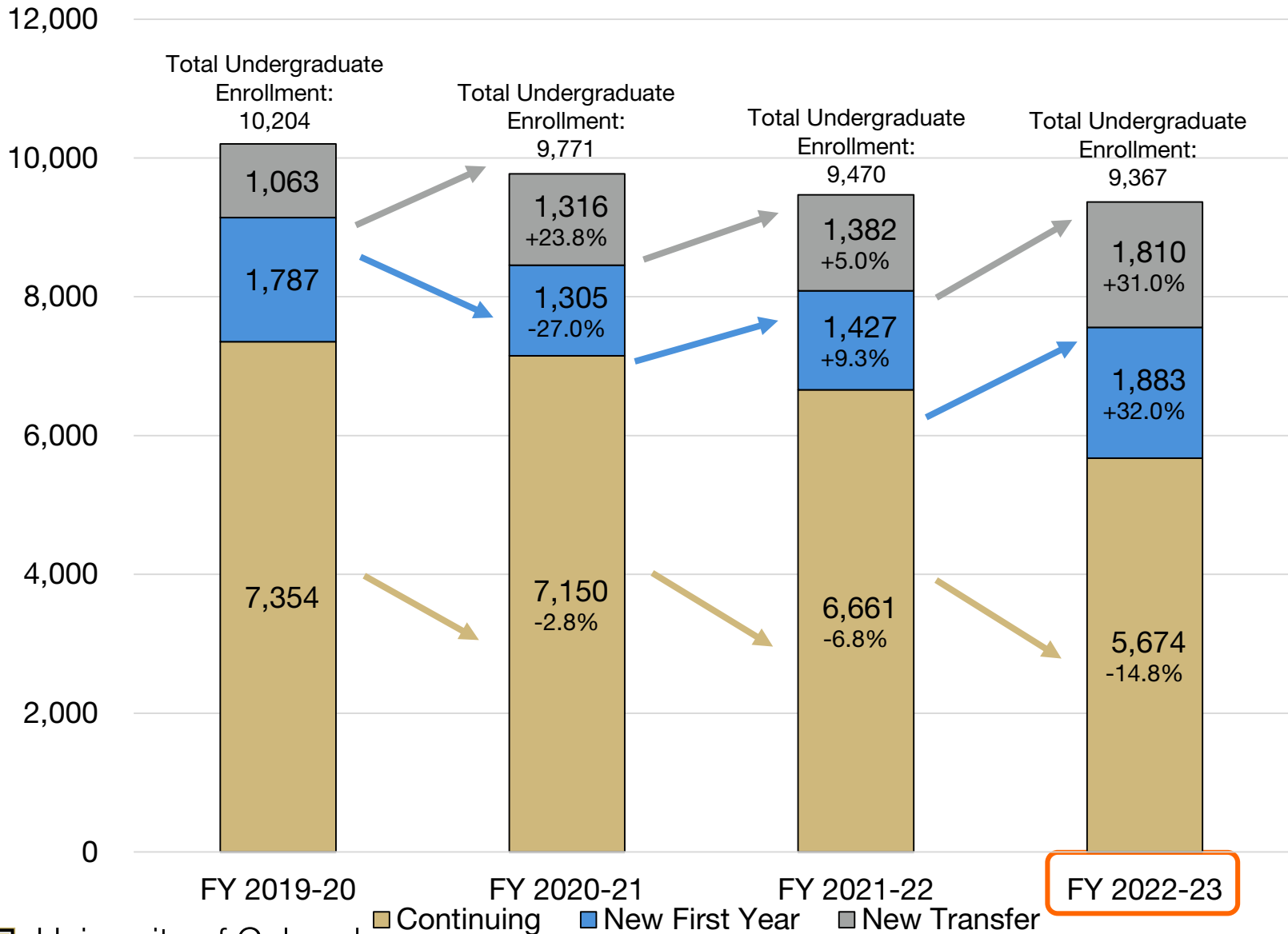


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UCCS Undergraduate Enrollment

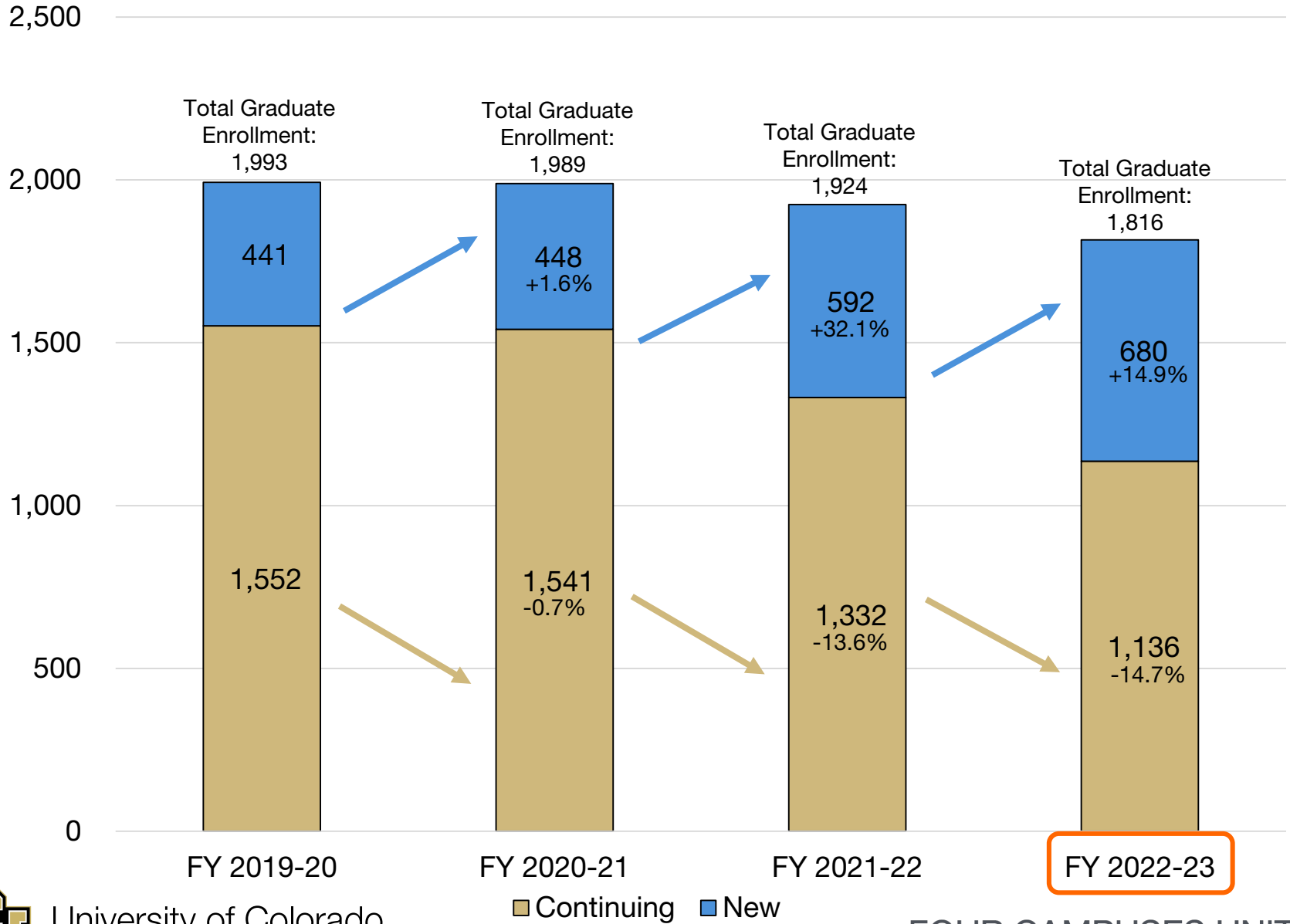


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UCCS Graduate Enrollment



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Continuing New

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UCCS Enrollment Model by Student Type

11,385

11,183
-1.8%

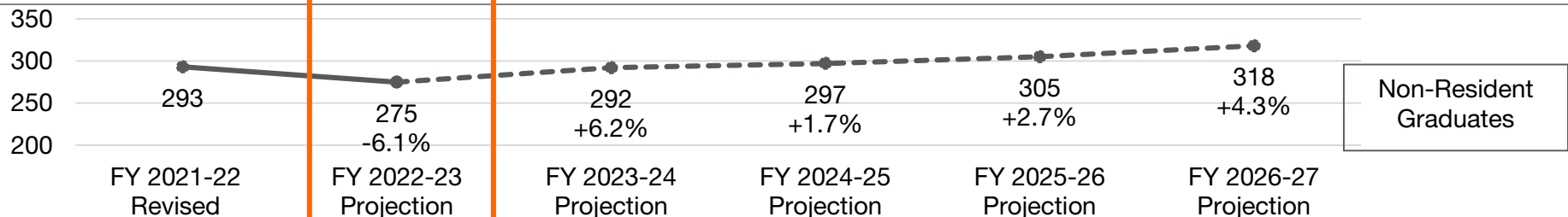
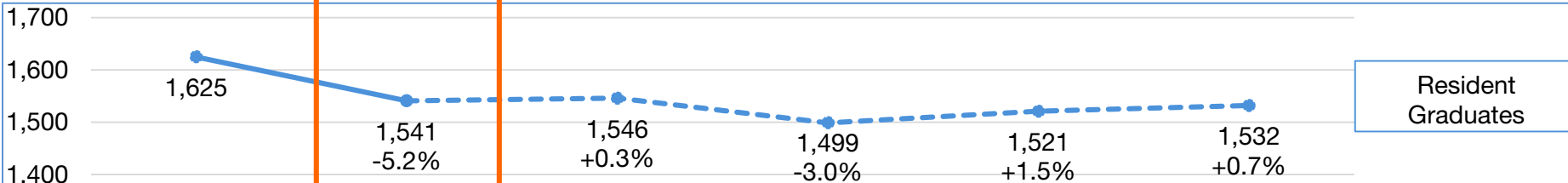
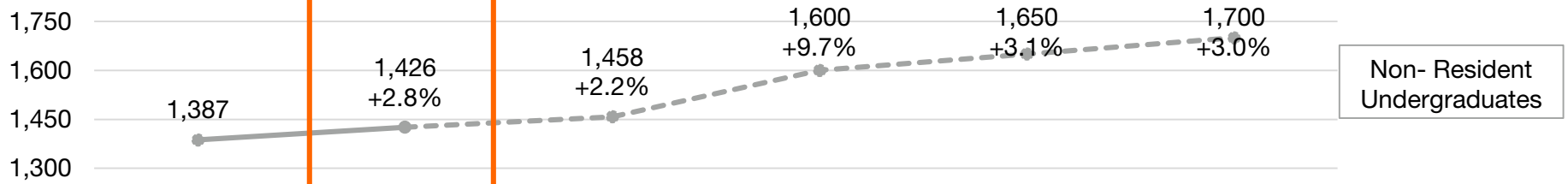
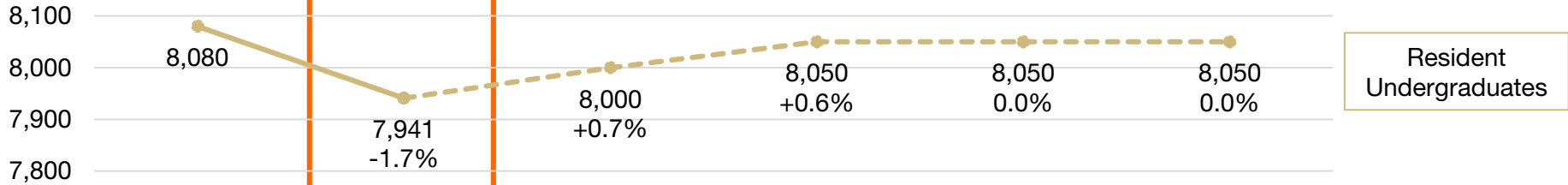
11,296
+1.0%

11,466
+1.5%

11,526
+0.5%

11,600
+0.6%

Total Enrollment



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UCCS Budget Model – Revenues Out-Years

Category	FY 2023-24		FY 2024-25		FY 2025-26		FY 2026-27	
	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
Revenues								
Resident Tuition (UG = 3%; Grad = 3%)	\$2,952,628	3.3%	\$2,855,511	3.1%	\$3,140,712	3.3%	\$3,148,886	3.2%
Non-Resident Tuition (UG = 3%; Grad = 3%)	\$2,445,177	7.9%	\$4,078,159	12.2%	\$2,175,638	5.8%	\$2,361,319	5.9%
State Funding*	\$5,647	0.0%	\$2,138,586	4.9%	\$2,234,683	4.9%	\$2,344,183	4.9%
Fees	\$46,244	1.0%	\$60,717	1.3%	\$33,119	0.7%	\$28,587	0.6%
Indirect Cost Recovery	\$0	0.0%	\$274,746	24.2%	\$343,433	24.4%	\$429,291	24.5%
Other	\$23,534	0.9%	\$30,900	1.2%	\$16,853	0.7%	\$14,551	0.6%
TOTAL REVENUES	\$5,473,230	3.2%	\$9,438,619	5.3%	\$7,944,438	4.3%	\$8,326,817	4.3%

*Beginning in FY 2023-24 the State Funding amount eliminates \$2,800,000 for Cyber Coding Cryptology for state records (SB18-086, COF FFS 23-18-308).



UCCS Budget Model – Expenditures Out-Years

Category	FY 2023-24		FY 2024-25		FY 2025-26		FY 2026-27	
	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
Expenditures								
Unclassified Salaries	\$2,170,655	2.5%	\$2,245,695	2.5%	\$2,364,985	2.6%	\$1,251,188	1.3%
Unclassified Benefits	\$988,516	3.3%	\$1,143,655	3.7%	\$1,180,603	3.7%	\$800,153	2.4%
Classified Salaries	\$230,920	3.3%	\$208,881	2.9%	\$214,925	2.9%	\$228,998	3.0%
Classified Benefits	\$259,339	5.6%	\$221,025	4.5%	\$224,397	4.4%	\$223,453	4.2%
Hourly Compensation	-\$364,130	-11.9%	\$34,964	1.3%	\$44,268	1.6%	-\$144,784	-5.2%
Operating Expense	-\$1,145,112	-7%	-\$160,356	-1.0%	\$51,951	0.3%	-\$1,583,972	-9.9%
Library Materials	\$53,165	2.7%	\$142,689	7.1%	\$152,304	7.1%	\$164,343	7.2%
Utilities	\$90,230	3.0%	\$92,936	3.0%	\$95,724	3.0%	\$98,596	3.0%
Student Aid	\$380,342	2.0%	\$0	0.0%	\$0	0.0%	\$380,982	2.0%
ICCA	\$183,899	4.2%	\$181,701	4.0%	\$188,970	4.0%	\$196,528	4.0%
Insurance	\$15,440	5.0%	\$16,212	5.0%	\$17,023	5.0%	\$17,874	5.0%
Continuing Initiatives	\$2,207,716		\$3,634,391		\$1,987,487		\$2,060,506	
Total Expenditures	\$5,070,980	2.9%	\$7,761,793	4.3%	\$6,522,637	3.4%	\$3,693,865	1.9%
Transfers	\$402,250		\$1,676,826		\$1,421,801		\$4,632,952	
TOTAL EXPENDITURES & TRANSFERS	\$5,473,230	3.1%	\$9,438,619	5.3%	\$7,944,438	4.3%	\$8,326,817	4.3%
Over/(Under)	\$0		\$0		\$0		\$0	



CU Denver



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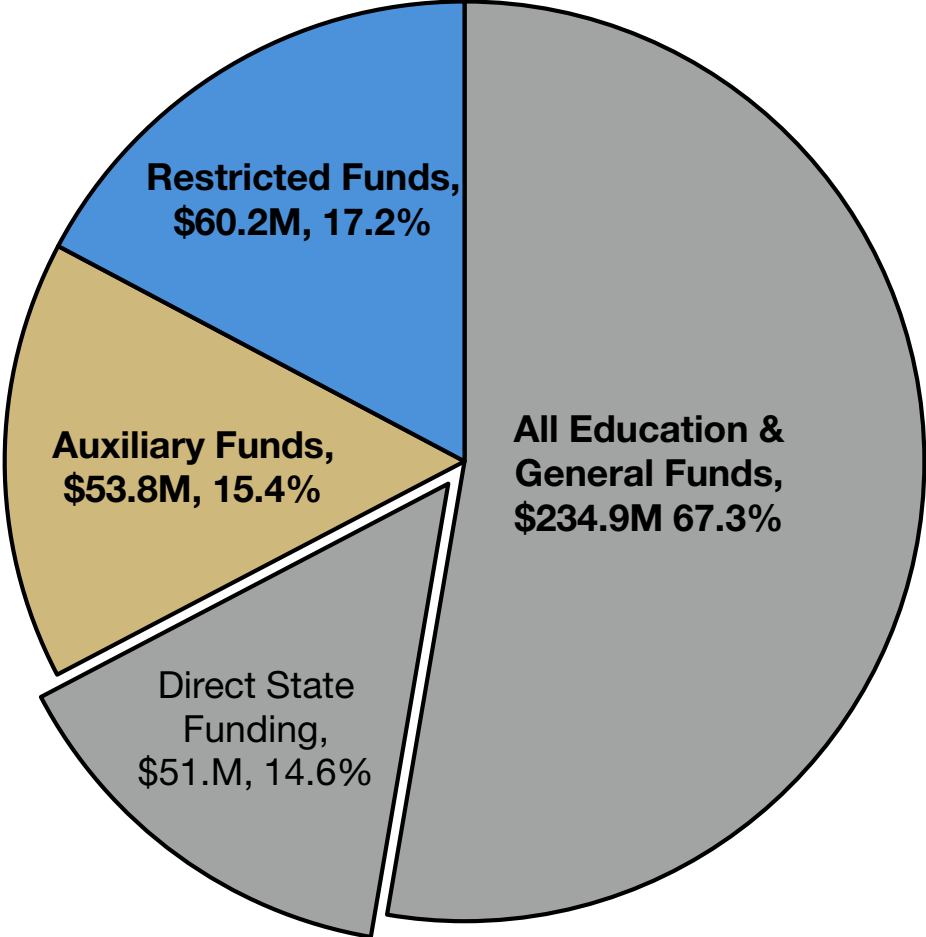
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Overview CU Denver FY 2022-23

- Overall decrease of -1.3% in enrollment for FY 2022-23
 - Undergraduate enrollment is projected to decline, -2.7%
 - Graduate enrollment is projected to increase, 1.7% due to enrollment growth experienced since fall 2020
- The FY 2022-23 budget includes:
 - FY 2022-23 compensation increases for compensation pool and benefits
 - Mandatory cost increases for Denver minimum wage, utilities, AHEC, and other contracts
 - Investments in financial aid, campus strategic plan initiatives, and compensation adjustments



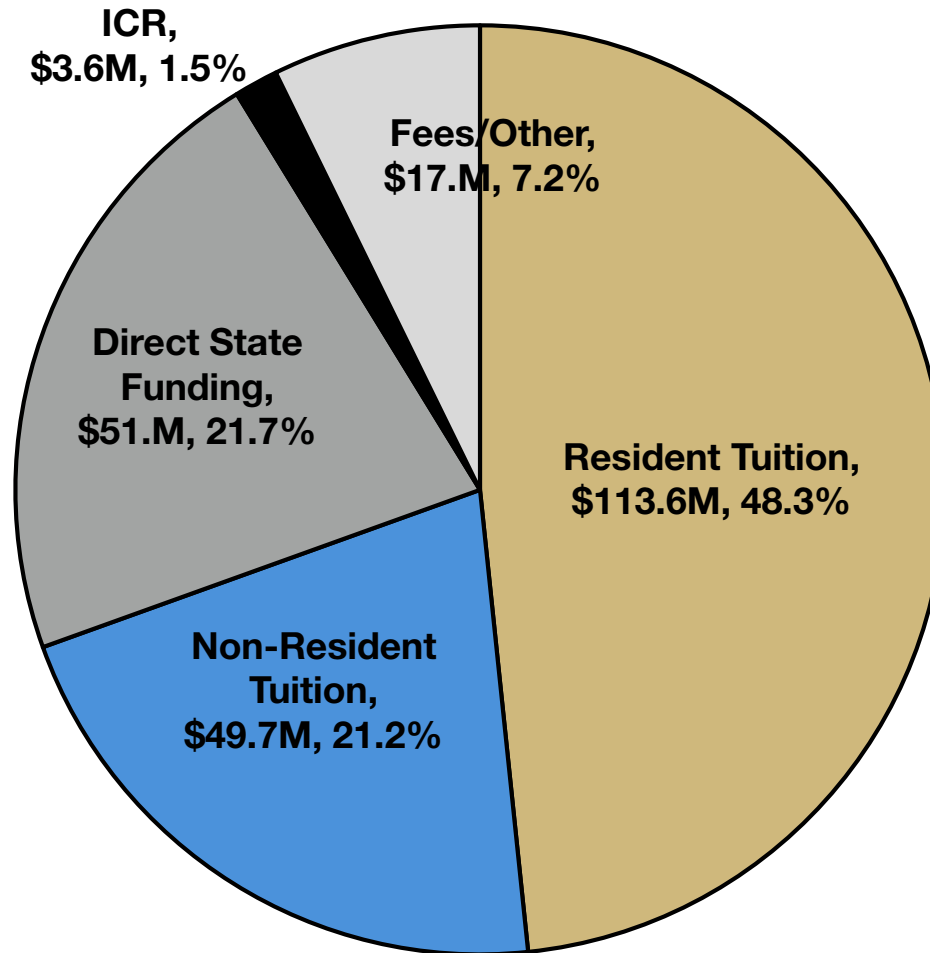
CU Denver FY 2022-23 Total Current Funds Budget



Total Current Funds Budget = \$348.9 Million

CU Denver FY 2022-23 Education & General Budget

Sources of Revenue



Total Education & General Budget = \$234.9 Million



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CU Denver – Enrollment Request Year Projection

Headcount Enrollment*	FY 2021-22 Adjusted Base	FY 2022-23 Projection	Count Change	Percent Change
Resident Undergraduate	8,725	8,493	-232	-2.7%
Non-Resident Undergraduate	1,447	1,408	-39	-2.7%
Domestic	1,063	1,045	-18	-1.7%
International	384	363	-21	-5.5%
Resident Graduate	3,827	3,881	54	1.4%
Non-Resident Graduate	885	912	27	3.1%
Domestic	503	503	0	0.0%
International	382	409	27	7.1%
Total Undergraduate	10,172	9,901	-271	-2.7%
Total Graduate	4,712	4,793	81	1.7%
Total Resident	12,552	12,374	-178	-1.4%
Total Non-Resident	2,332	2,320	-12	-0.5%
Total Enrollment	14,884	14,694	-190	-1.3%

Of the projected total 9,901 (-2.7%) undergraduate students in FY 2022-23, 1,575 (-4.4%) are new freshmen students, 1,061 (-4.3%) are new transfer students and 7,265 (-2.0%) are continuing students.

Of the projected total 4,793 (+1.7%) graduate students, 1,168 (-3.7%) are new and 3,625 (+3.6%) are continuing.

Note:

*Includes degree and non-degree seeking students with state reportable hours only.

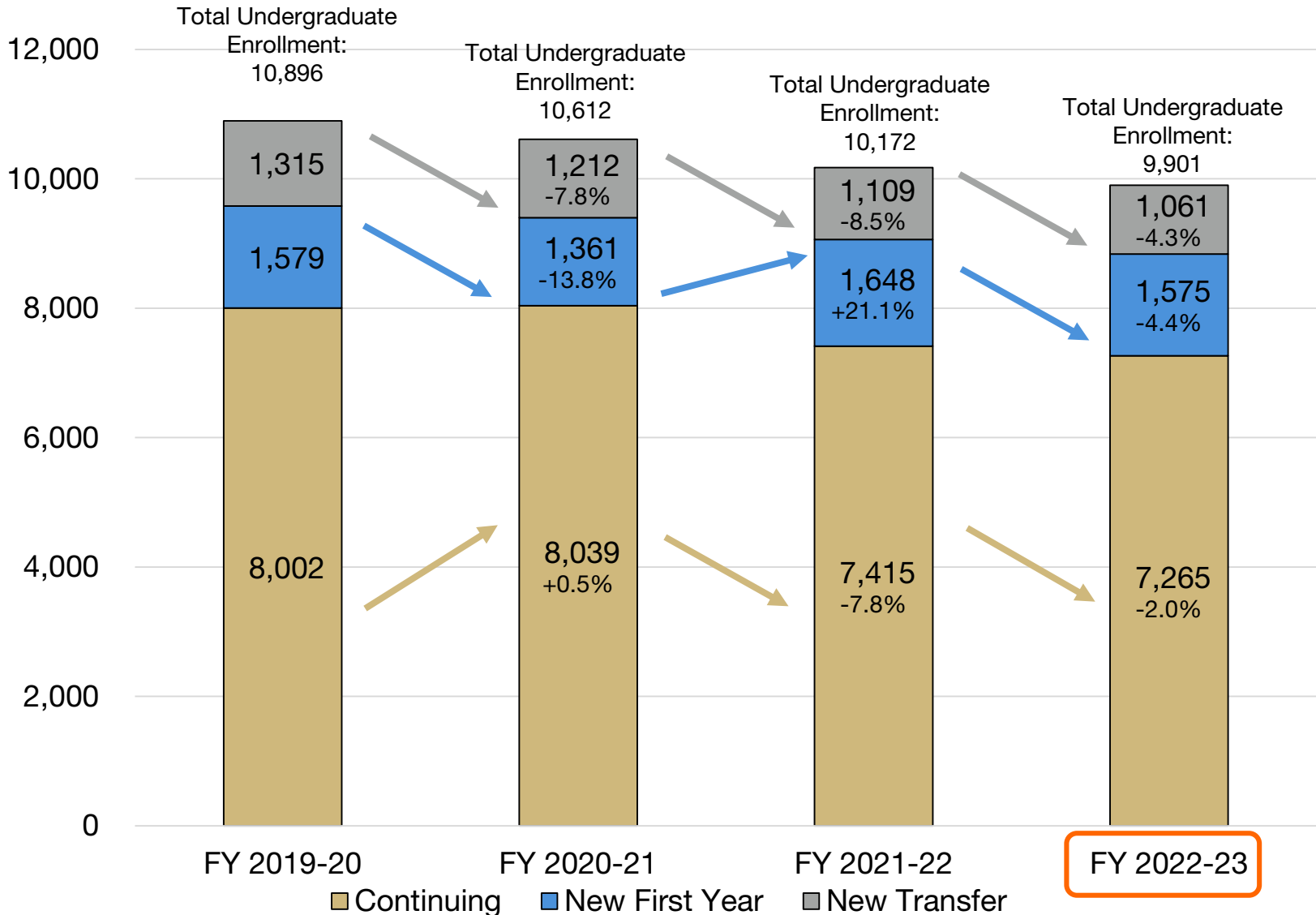


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CU Denver Undergraduate Enrollment

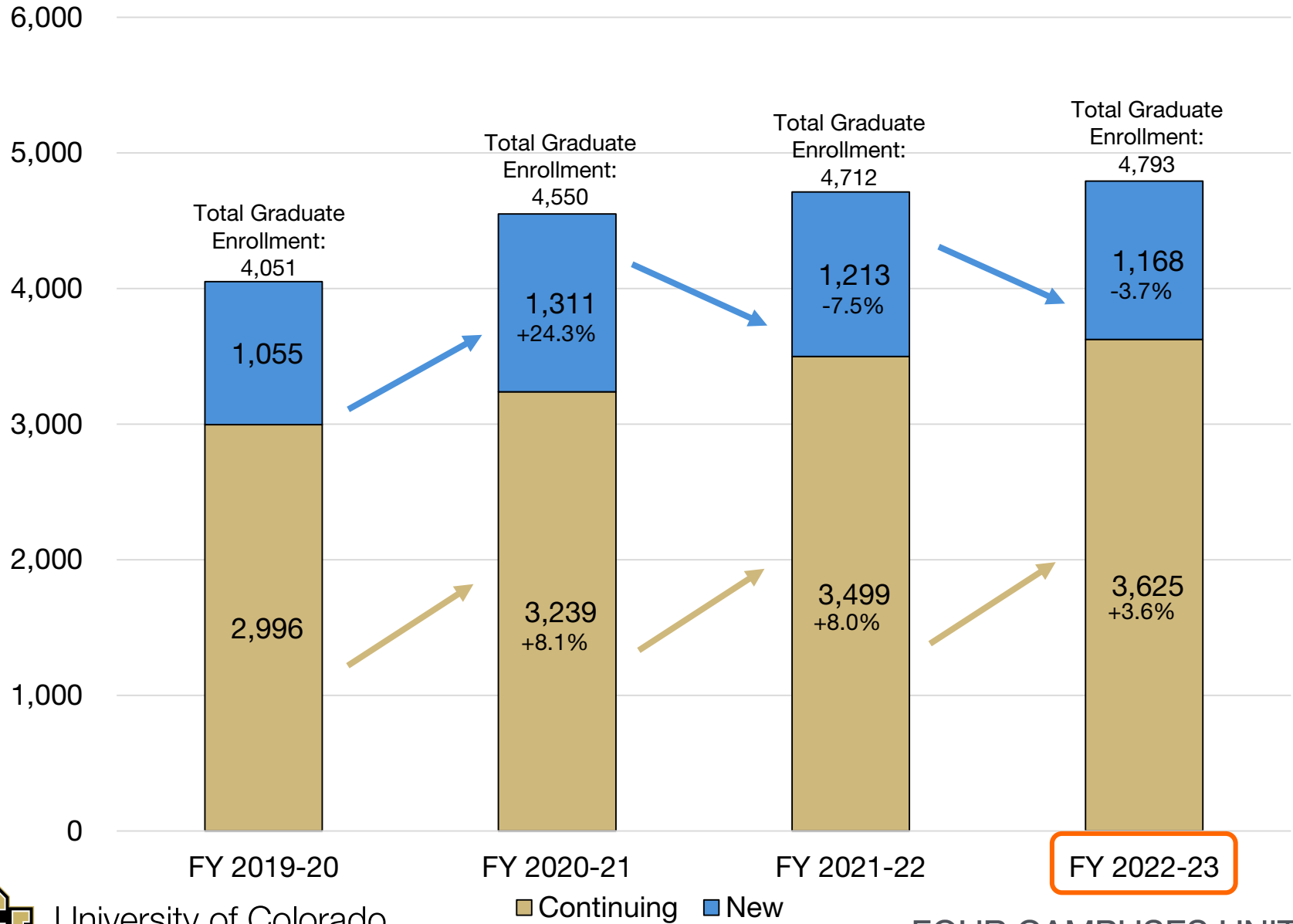


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CU Denver Graduate Enrollment



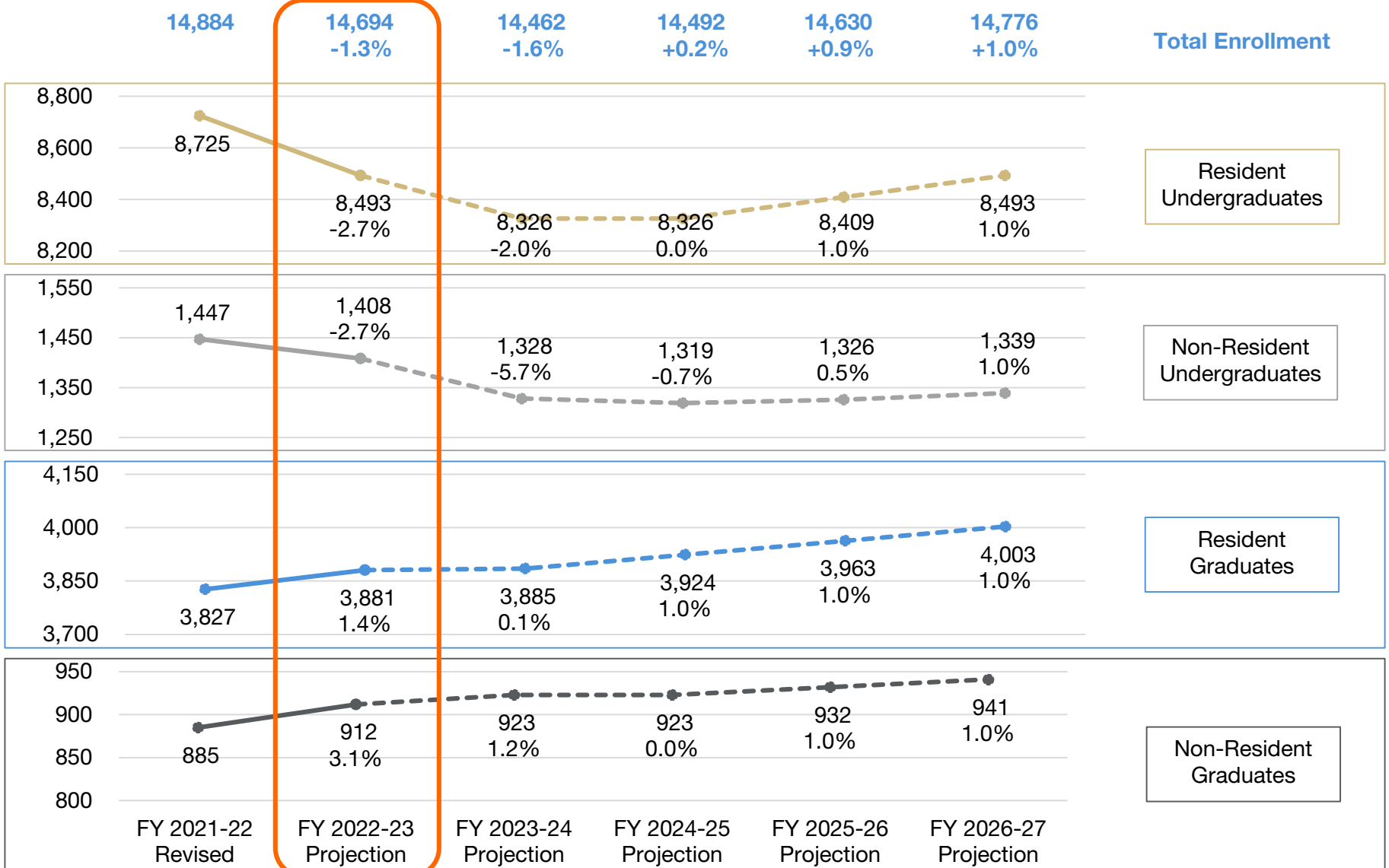
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Continuing New

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CU Denver Enrollment Model by Student Type



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CU Denver Budget Model – Revenues Out-Years

Category	FY 2023-24		FY 2024-25		FY 2025-26		FY 2026-27	
	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
Revenues								
Resident Tuition (UG = 3%; Grad = 3%)	\$1,910,734	1.7%	\$3,832,593	3.3%	\$4,766,873	4.0%	\$4,965,225	4.0%
Non-Resident Tuition (UG = 3%; Grad = 3%)	\$7,496	0.0%	\$1,292,210	2.6%	\$1,899,318	3.7%	\$2,101,989	4.0%
State Funding	\$3,693,881	7.2%	\$2,829,460	5.2%	\$2,975,743	5.2%	\$3,129,589	5.2%
Fees	\$136,086	1.4%	\$311,876	3.2%	\$396,798	4.0%	\$417,073	4.0%
Indirect Cost Recovery	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Other	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
TOTAL REVENUES	\$5,748,197	2.4%	\$8,266,139	3.3%	\$10,038,732	3.9%	\$10,613,876	3.9%



CU Denver Budget Model – Expenditures Out-Years

Category	FY 2023-24		FY 2024-25		FY 2025-26		FY 2026-27	
	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
Expenditures								
Unclassified Salaries	\$3,693,362	3.0%	\$3,804,163	3.0%	\$3,918,288	3.0%	\$4,035,837	3.0%
Unclassified Benefits	\$1,818,370	4.5%	\$1,456,710	3.5%	\$1,451,670	3.4%	\$1,412,330	3.2%
Classified Salaries	\$170,448	3.0%	\$175,561	3.0%	\$180,828	3.0%	\$186,253	3.0%
Classified Benefits	\$221,020	4.5%	\$177,060	3.5%	\$176,450	3.4%	\$171,670	3.2%
Hourly Compensation	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Operating Expense	-\$4,861,015	-11.9%	\$3,733,864	10.4%	\$1,846,078	4.7%	-\$4,701,747	-11.3%
ICCA	\$350,166	6.6%	\$373,347	6.6%	\$398,063	6.6%	\$424,415	6.6%
Insurance	\$53,746	5.0%	\$56,434	5.0%	\$59,255	5.0%	\$62,218	5.0%
Total Expenditures	\$1,446,097	0.6%	\$9,777,139	4.0%	\$8,030,632	3.2%	\$1,590,976	0.6%
Transfers	\$4,302,100		-\$1,511,000		\$2,008,100		\$9,022,900	
TOTAL EXPENDITURES & TRANSFERS	\$5,748,197	2.4%	\$8,266,139	3.4%	\$10,038,732	4.0%	\$10,613,876	4.1%
Over/(Under)	\$0		\$0		\$0		\$0	



CU Anschutz Medical Campus



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Overview CU Anschutz FY 2022-23

State Funding

- \$9.3 million, 11% increase in state funding from FY 2021-22
 - \$1.5 million for Alzheimer's, Rural Health and Teacher Shortage
- \$11.0 million of state funding is replacement due to enhanced FMAP
- Tobacco Master Settlement payments relatively flat from FY 2021-22
- \$6.8 million in Marijuana Tax Cash Fund revenues for:
 - SB 21-137 – Behavioral Health Recovery Act
 - \$3.0 million for expansion of the Medical Assisted Treatment Program (MAT)
 - \$1.8 million for the opioid awareness campaign
 - HB 21-1317 – Regulation of Marijuana for Safe Consumption
 - \$2.0 million for the School of Public Health



Overview CU Anschutz FY 2022-23

Enrollment

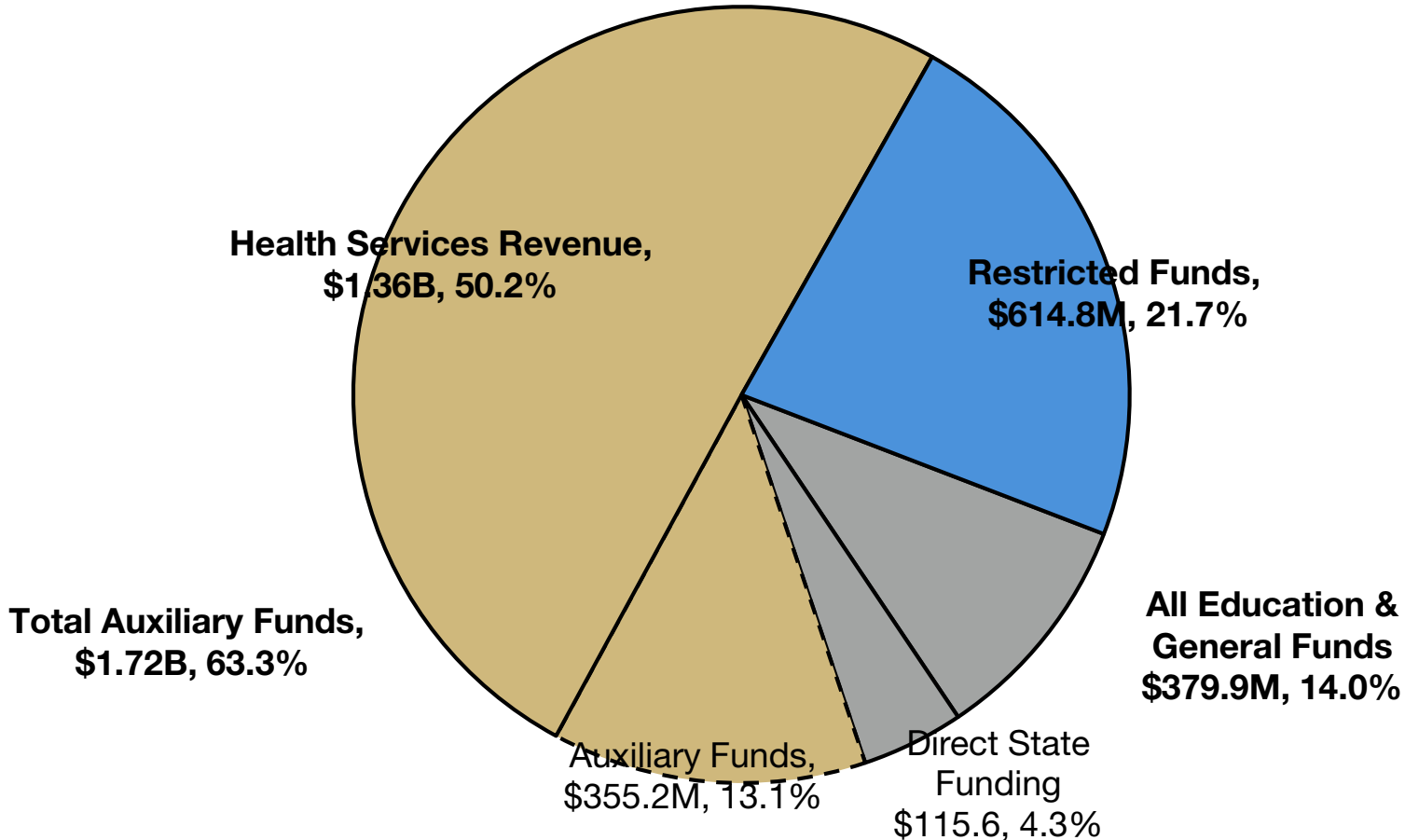
- 2.8% increase in total Fall 2022 enrollment over prior year
 - -5.9% School of Pharmacy, PharmD enrollment decline, consistent with Pharmacy schools across the nation
 - 7.7% Colorado School of Public Health, Master of Public Health enrollment growth
 - College of Nursing is expecting an enrollment return to pre-pandemic levels in the Undergraduate BS program
- FY 2022-23 total tuition and fee revenue is projected 1.8% higher than revised FY 2021-22 budget

Budget Highlights

- Investment in People: 3% Merit Pool, 3% Compression/Retention Initiative for Faculty and University Staff
- Investments in Technology Infrastructure: Research and Security



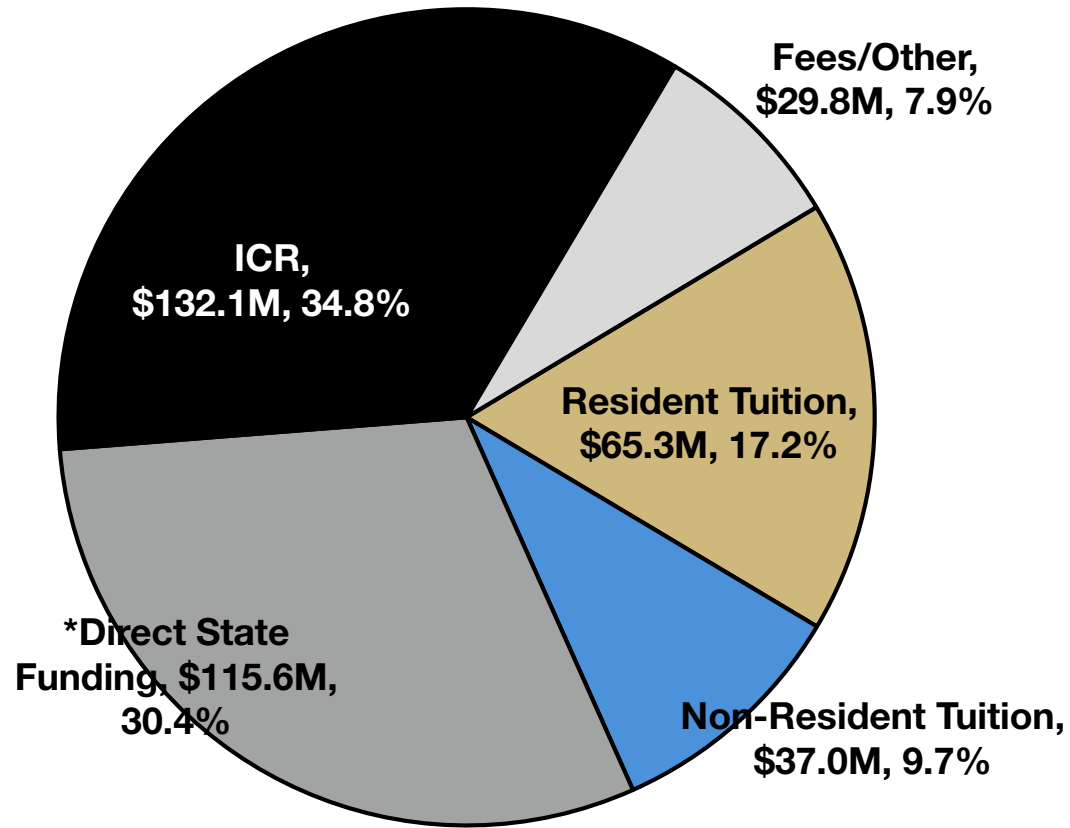
CU Anschutz Medical Campus FY 2022-23 Total Current Funds Budget



Total Current Funds Budget = \$2.71 Billion



CU Anschutz Medical Campus FY 2022-23 Education & General Budget Sources of Revenue



Total Education & General Budget = \$379.9 Million

*Direct State Funding includes \$22.0M from the Tobacco MSA and Marijuana Tax cash funds for specific purposes.



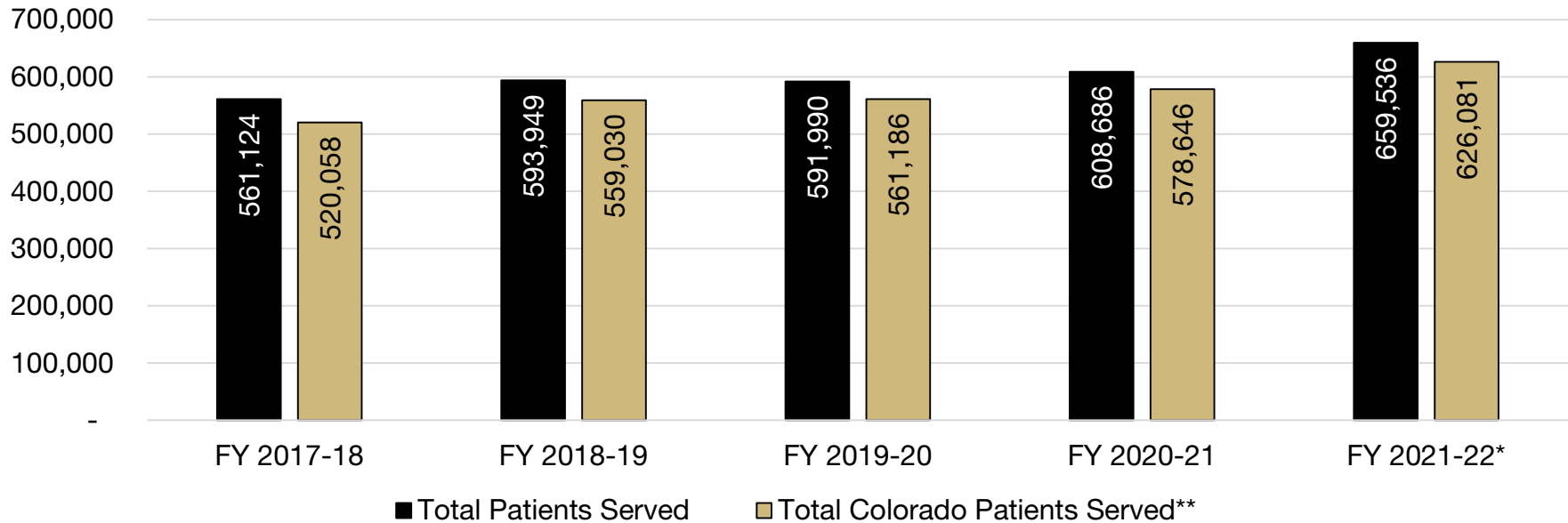
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Patients Served by University of Colorado Doctors and Providers

Fiscal Year	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22*
Total Patients Served	561,124	593,949	591,990	608,686	659,536
Total Colorado Patients Served**	520,058	559,030	561,186	578,646	626,081



*FY 2021-22 as of May YTD

**Total Colorado Patients Served = Total Patients Served less Out-of-State/Unknown

CU Anschutz – Enrollment, Request Year Projection

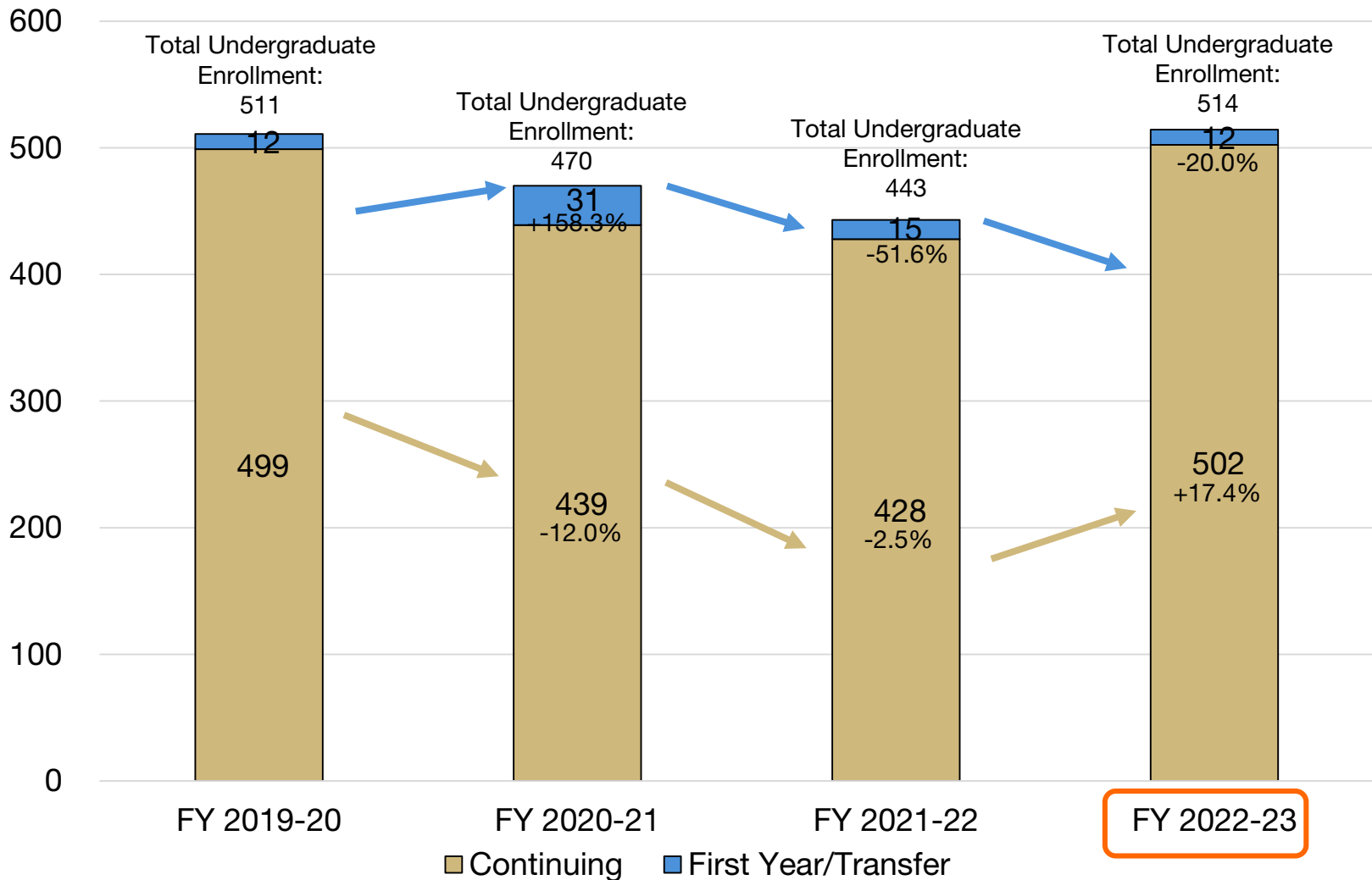
Headcount Enrollment*	FY 2021-22 Adjusted (Census)	FY 2022-23 Projection	Count Change	Percent Change
Resident Undergraduate	408	461	53	13.0%
Non-Resident Undergraduate	35	53	18	51.4%
Domestic	32			
International	3			
Resident Graduate	3,069	3,115	46	1.5%
Non-Resident Graduate	999	1,008	9	0.9%
Domestic	908			
International	91			
Total Undergraduate	443	514	71	16.0%
Total Graduate	4,068	4,123	55	1.4%
Total Resident	3,477	3,576	99	2.8%
Total Non-Resident	1,034	1,061	27	2.6%
Total Headcount	4,511	4,637	126	2.8%

Of the projected total 514 (+16.0%) undergraduate students in FY 2022-23, 12 (+33.3%) are projected transfer students and 502 (+17.4%) are projected continuing as of fall census. Of the projected total 4,123 (+1.4%) graduate students, 1,066 (+4.8%) are projected new students and 3,057 (+0.2%) are projected continuing.

*Includes School of Public Health enrollment at UNC and CSU

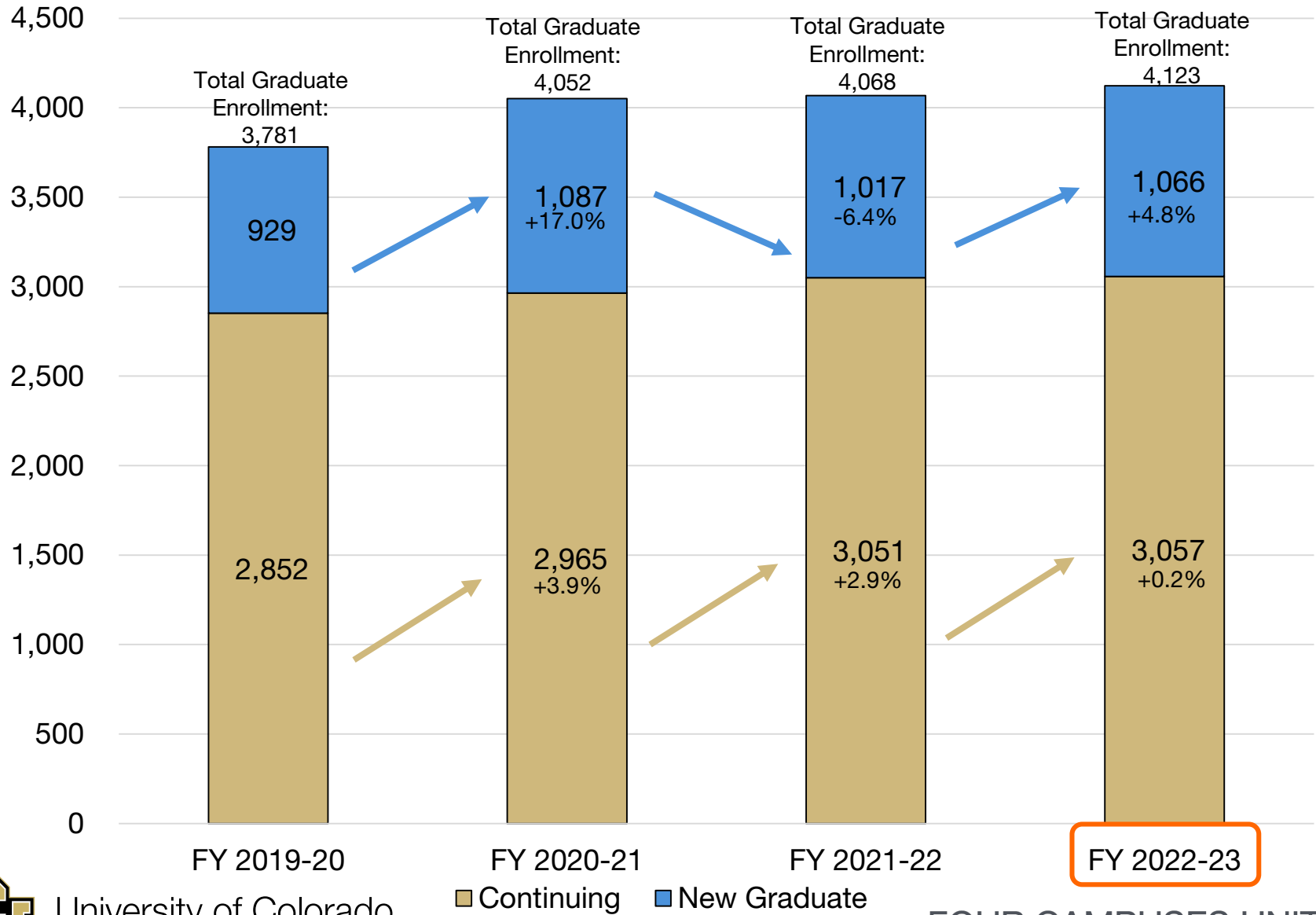
In addition to headcount changes, there are changes in credit hour load that may affect tuition revenue International student data is not forecasted, actuals are reported in census.

CU Anschutz Undergraduate Enrollment



Note: the College of Nursing Undergraduate program begins in the summer term; census data is reported in the fall. Students who were new to the program in the summer term are classified as continuing students in the fall, as they enter their 2nd term of the program.

CU Anschutz Graduate Enrollment



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■ Continuing ■ New Graduate

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CU Anschutz Budget Model – Revenues Out-Years

Category	FY 2023-24		FY 2024-25		FY 2025-26		FY 2026-27	
	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
Revenues								
Resident Tuition (UG = 3%; Grad = 3%)	\$1,957,779	3.0%	\$2,016,512	3.0%	\$2,077,008	3.0%	\$2,139,318	3.0%
Non-Resident Tuition (UG = 3%; Grad = 3%)	\$1,111,086	3.0%	\$1,144,419	3.0%	\$1,178,751	3.0%	\$1,214,114	3.0%
State Funding	\$6,239,524	6.8%	\$4,756,300	4.8%	\$4,984,603	4.8%	\$5,223,864	4.8%
Fees	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Indirect Cost Recovery	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Other	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
TOTAL REVENUES	\$9,308,389	2.5%	\$7,917,231	2.0%	\$8,240,362	2.1%	\$8,577,295	2.1%



CU Anschutz Budget Model – Expenditures Out-Years

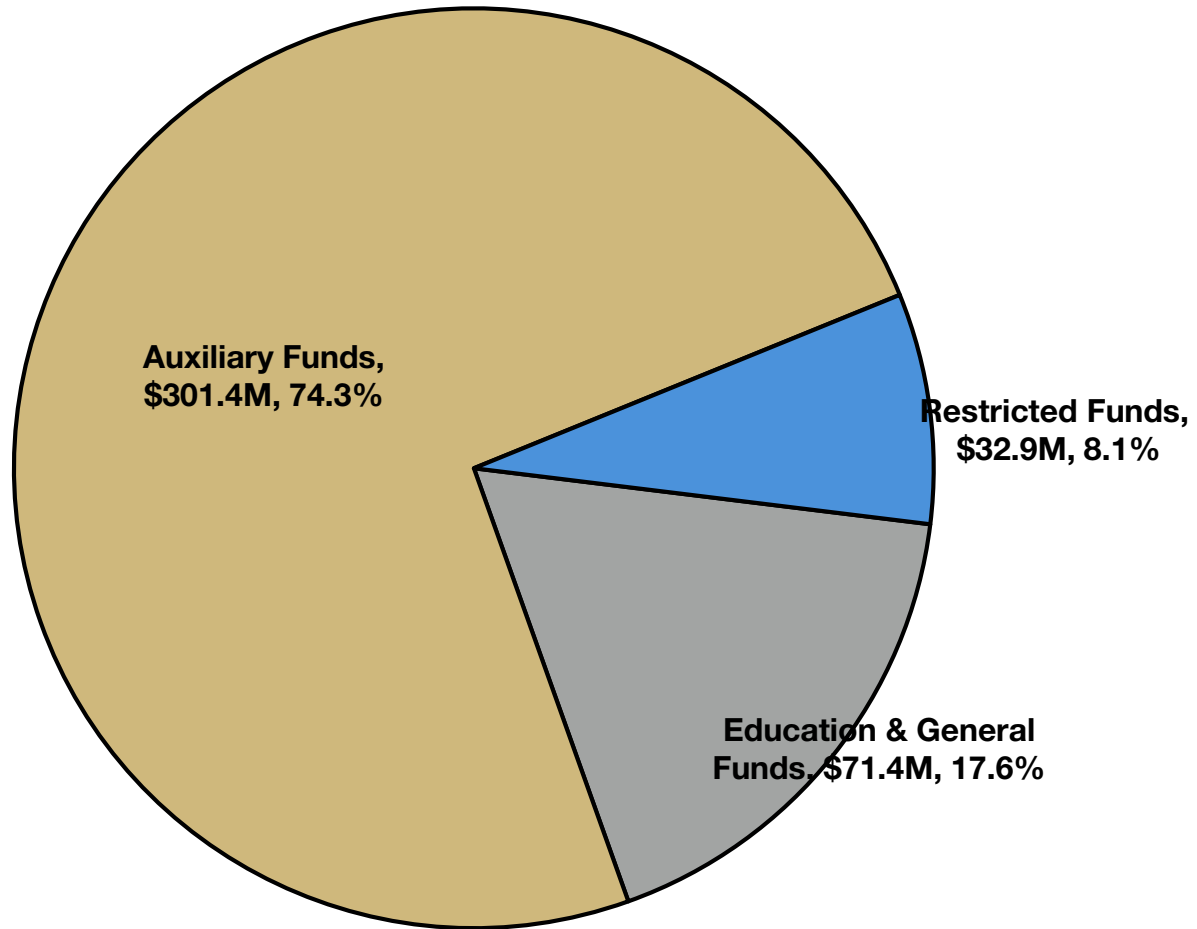
Category	FY 2023-24		FY 2024-25		FY 2025-26		FY 2026-27	
	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
Expenditures								
Unclassified Salaries	\$5,213,467	3.3%	\$5,385,511	3.3%	\$5,563,233	3.3%	\$5,746,820	3.3%
Unclassified Benefits	\$2,516,294	4.8%	\$2,015,818	3.6%	\$2,008,840	3.5%	\$1,954,401	3.3%
Classified Salaries	\$405,360	3.3%	\$418,737	3.3%	\$432,555	3.3%	\$446,830	3.3%
Classified Benefits	\$306,297	4.8%	\$245,377	3.6%	\$244,527	3.5%	\$237,901	3.3%
ICCA	\$901,230	6.6%	\$960,891	6.6%	\$1,024,502	6.6%	\$1,092,324	6.6%
Insurance	\$213,926	5.0%	\$224,622	5.0%	\$235,853	5.0%	\$247,646	5.0%
Total Expenditures	\$9,556,574	3.0%	\$9,250,956	2.8%	\$9,509,511	2.8%	\$9,725,920	2.8%
Transfers	-\$248,184	-0.4%	-\$1,333,725	-2.3%	-\$1,269,150	-2.2%	-\$1,148,625	-2.1%
Total Expenditure and Transfers	\$9,308,390	n/a	\$7,917,231	n/a	\$8,240,361	n/a	\$8,577,296	n/a
Over/(Under)	\$0		\$0		\$0		\$0	



System Administration



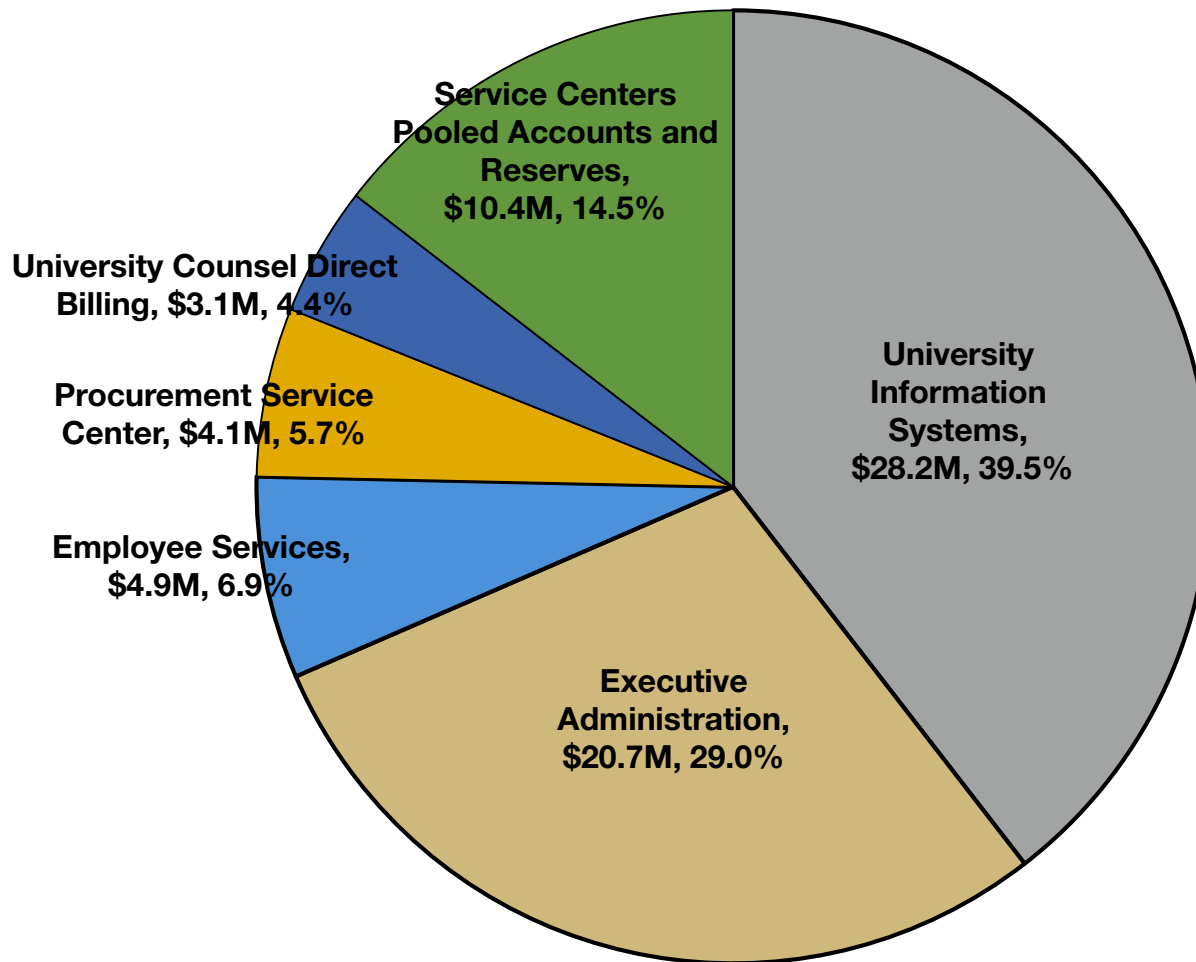
System Administration FY 2022-23 Total Current Funds Budget



Total Current Funds Budget = \$405.7 Million



System Administration FY 2022-23 Campus Support Budget by Department



Total Education & General Budget = \$71.4 Million



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FY 2023-24 Looking Ahead

September Meeting

- Enrollment Update

November Meeting

- CU Finances including:
 - Unobligated and capital detail
 - Carry forward report by campus including auxiliaries
 - Revenue, expenditures and transfer summary report by campus

February Meeting

- FY 2023-24 budget and fee proposal scenarios

April Meeting

- FY 2023-24 tuition, fees, and compensation resolutions

June Meeting

- FY 2023-24 budget approval

Appendix

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General Budget Terminology

- **Current Funds Budget** — The current funds budget includes those economic resources of the institution which are expendable for any purpose in performing the primary objectives of the institution. Current funds are categorized by three funds: Education & General, Auxiliary and Restricted.
- **Auxiliary** — Auxiliary enterprises are self-contained business units that charge a fee and exist to provide a service to students, faculty, or staff. Examples of Auxiliary & Self-funded Activities: Intercollegiate Athletics, Bookstores, Housing Operations, Parking etc. These funds are not appropriated by the State.
- **Unrestricted vs. Restricted Funds** — Unrestricted current funds include all funds that leadership may use for the primary mission of the institution (tuition, state support). Restricted funds consist of those funds restricted by donors or other outside agencies for a specific purpose (research grants, endowments).



General Budget Terminology

NACUBO functional categories – The National Association of College and University Business Officers (NACUBO) establishes definitions for the functional expenditure categories, which group and aggregate expenses by institutional purpose.

- **Instruction**– Includes all activities that are part of an institution’s instructional program. Included are credit and noncredit courses. Includes departmental research and sponsored instruction.
- **Research**– Includes all activities specifically organized and separately budgeted to produce research.
- **Public Service**– Includes identified activities that are established primarily to provide non instructional services beneficial to individuals and groups external to the institution (i.e. community service).
- **Academic Support**– Includes support services for the institution’s primary missions: instruction, research, and public service. Examples include: *Libraries,*

Ancillary Support.

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General Budget Terminology

- **Student Services**– Those activities whose primary purpose is to contribute to the student’s emotional and physical well-being outside the context of the formal instructional program. Examples: *Tutoring, Counseling and Career Guidance, Student Health Services.*
- **Institutional Support**– Includes central executive-level activities concerned with management and long-range planning of the entire institution, such as the governing board, planning and programming, and legal services; fiscal operations, administrative data processing, employee personnel and records.
- **Operation & Maintenance of Plant**– Includes the operation and maintenance of physical plants for all institutional activities, including auxiliary enterprises and independent operations.
- **Scholarships & Fellowships**– Includes grants-in-aid, trainee stipends, tuition and fee waivers, prizes to undergraduate students and trainee stipends for grads.

