

Fall 2023 Enrollment Update Preliminary Estimates

Board of Regents Meeting
September 8, 2023



University of Colorado

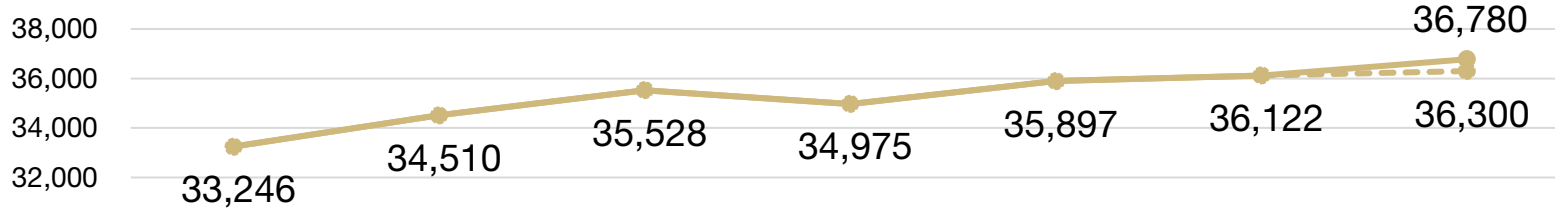
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Enrollment

(Fall 2017 to Fall 2023 Preliminary)

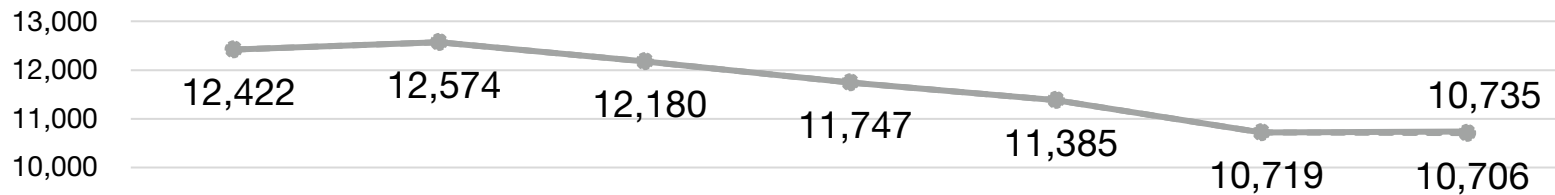
Fall 2022 to Fall 2023
September
Preliminary Estimate

CU Boulder



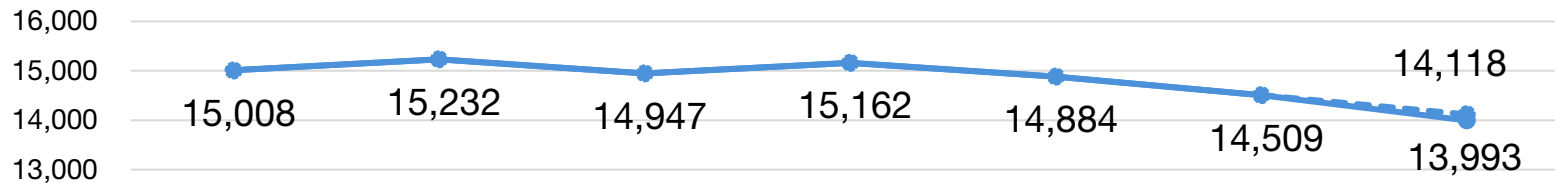
+658
+1.8%

UCCS



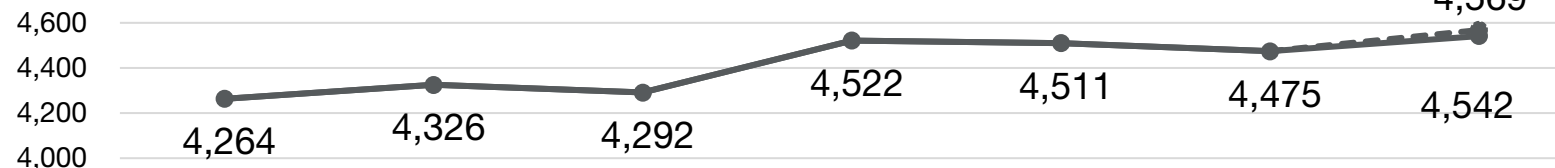
+16
+0.1%

CU Denver



-516
-3.7%

CU Anschutz



+67
+1.5%

Fall 2017 Census Fall 2018 Census Fall 2019 Census Fall 2020 Census Fall 2021 Census Fall 2022 Census Fall 2023 June/September Estimate

----- Dotted Line = June Budget
————— Solid Line = Preliminary Estimate

CU System Overview

Fall 2022 Census to Fall 2023 June and Fall 2023 Preliminary Estimate*

June Budget

Fall to Fall Estimated Total Enrollment	Fall 2022 Census	Fall 2023 June Budget	Enrollment Change	Percent Change
CU Boulder	36,122	36,300	178	0.5%
UCCS	10,719	10,706	(13)	-0.1%
CU Denver	14,509	14,118	(391)	-2.8%
CU Anschutz	4,475	4,569	94	2.1%

Preliminary Estimate

Fall to Fall Estimated Total Enrollment	Fall 2022 Census	Fall 2023 Preliminary Estimate*	Enrollment Change	Percent Change
CU Boulder	36,122	36,780	658	1.8%
UCCS	10,719	10,735	16	0.1%
CU Denver	14,509	13,993	(516)	-3.7%
CU Anschutz	4,475	4,542	67	1.5%

*Preliminary estimate data is prior to final Fall 2023 census, counts not final.



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CU System Overview

Fall 2023 June Budget vs Fall 2023 Preliminary Estimate

Compared to Budget Estimated Total Enrollment	Fall 2023 June Estimate	Fall 2023 Preliminary* Estimate	June vs Preliminary Estimate* Enrollment Change	June vs Preliminary Estimate* Percent Change
CU Boulder	36,300	36,780	480	1.3%
UCCS	10,706	10,735	29	0.3%
CU Denver	14,118	13,993	(125)	-0.9%
CU Anschutz	4,569	4,542	(27)	-0.6%

*Preliminary estimate data is prior to final fall 2023 census, counts not final.



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Projected Revenue from 1% Increase in Undergraduate Enrollment

- CU Boulder = **\$7.2 million**
\$2.2 million - resident undergraduate
\$5.0 million - non-resident undergraduate
- CU Denver = **\$1.2 million**
\$860,000 - resident undergraduate
\$370,000 - non-resident undergraduate
- UCCS = **\$1.0 million**
\$700,000 - resident undergraduate
\$300,000 - non-resident undergraduate
- CU Anschutz = **\$120,000**
\$84,000 - resident undergraduate
\$36,000 - non-resident undergraduate



CU Boulder



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CU Boulder – Enrollment Overview

- Fall 2023 preliminary enrollment is currently projected to be 1.8% over fall 2022, and 1.3% over the June budget
- Preliminary first-year cohort is projected to be 7,375 students, an increase of 3.8% over fall 2022, and 3.1% over the June budget
- Transfer students are projected to be at 1,501 students, an increase of 79 students (5.6%) over fall 2022
- Continuing undergraduate students are projected to be at 21,370 students, an increase of 315 students (1.5%) over fall 2022
- Incoming undergraduate student increase from June is nearly all resident students and mostly explained by students enrolling at a higher than anticipated rate
- Fall 2023 graduate enrollment was originally projected to be down over fall 2022 (-2.5%), but is now projected to be inline with fall 2022
- Additional revenue from enrollment will run through the campus budget model



CU Boulder – Fall to Fall Enrollment Change

Estimated Headcount Enrollment	Fall 2022 Census	Fall 2023 Preliminary Estimate*	Enrollment Change	Percent Change
Resident Undergraduate	16,668	17,105	437	2.6%
Non-Resident Undergraduate	12,915	13,141	226	1.7%
Domestic	12,000	12,385	385	3.2%
International	915	756	(159)	-17.4%
Resident Graduate	3,683	3,698	15	0.4%
Non-Resident Graduate	2,856	2,836	(20)	-0.7%
Domestic	1,244	1,216	(28)	-2.3%
International	1,612	1,620	8	0.5%
Total Undergraduate	29,583	30,246	663	2.2%
Total Graduate	6,539	6,534	(5)	-0.1%
Total Resident	20,351	20,803	452	2.2%
Total Non-Resident	15,771	15,977	206	1.3%
Total Enrollment	36,122	36,780	658	1.8%

Resident Undergraduate (New First-Year)	3,762	3,950	188	5.0%
Non-Resident Undergraduate (New First-Year)	3,344	3,425	81	2.4%
Total New First-Year	7,106	7,375	269	3.8%

Notes: Total new first-year student count of 7,375 is 3.1% higher than June estimate of 7,150.
CU Boulder enrollment is limited to degree-seeking students.

CU Boulder – Enrollment Change to June Estimate

	Fall 2023 June Estimate	Fall 2023 Preliminary Estimate*	Enrollment Change	Percent Change	Estimated Budget Impact (June to Preliminary)
Resident Undergraduate	16,785	17,105	320	1.9%	\$4,064,000
Non-Resident Undergraduate	13,140	13,141	1	0.0%	\$38,300
Domestic	12,409	12,385	(24)	-0.2%	(\$919,200)
International	731	756	25	3.4%	\$1,007,500
Resident Graduate	3,650	3,698	48	1.3%	\$686,400
Non-Resident Graduate	2,725	2,836	111	4.1%	\$2,997,000
Domestic	1,125	1,216	91	8.1%	\$2,457,000
International	1,600	1,620	20	1.3%	\$540,000
Total Undergraduate	29,925	30,246	321	1.1%	\$4,102,300
Total Graduate	6,375	6,534	159	2.5%	\$3,683,400
Total Resident	20,435	20,803	368	1.8%	\$4,750,400
Total Non-Resident	15,865	15,977	112	0.7%	\$3,035,300
Total Enrollment	36,300	36,780	480	1.3%	\$7,785,700

Note: CU Boulder enrollment is limited to degree-seeking students.

CU Boulder – Enrollment

Headcount	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24 Preliminary Estimate*
Continuing Undergraduate Students	21,241	21,178	21,055	21,370
New First-Year Undergraduate Students	6,326	6,785	7,106	7,375
New Transfer Undergraduate Students	1,411	1,548	1,422	1,501
Total Undergraduate Enrollment	28,978	29,511	29,583	30,246
Continuing Graduate Students	4,166	4,286	4,684	4,568
New Graduate Students	1,831	2,100	1,855	1,966
Total Graduate Enrollment	5,997	6,386	6,539	6,534
Total Enrollment	34,975	35,897	36,122	36,780



A scenic mountain valley with a sun flare and lens effects. The sun is low in the sky, creating a bright glow and lens flare effects. The valley is filled with dense evergreen forests, and the mountains are rugged and rocky. The sky is blue with scattered white clouds. The overall mood is bright and natural.

UCCS



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UCCS – Enrollment Overview

- Fall 2023 preliminary enrollment as of 8/21 is currently projected to be 0.1% above fall 2022 and over the June budget by 0.3%
 - Total student credit hours are up 1.3% from June budget estimates
- Compared to fall 2022:
 - New undergraduate first year student increase of 93, or 5.6%
 - Graduate student enrollment increase, both resident and non-resident, with non-resident graduate student increase of 78, or 33.5%
 - Total non-resident population continues to increase with a growth rate of 9.0%
 - Non-resident international graduate student increase of 33, or 41.8%



UCCS – Fall to Fall Enrollment Change

Estimated Headcount Enrollment	Fall 2022 Census	Fall 2023 Preliminary Estimate*	Enrollment Change	Percent Change
Resident Undergraduate	7,684	7,533	(151)	-2.0%
Non-Resident Undergraduate	1,292	1,352	60	4.6%
Domestic	1,215	1,277	62	5.1%
International	77	75	(2)	-2.6%
Resident Graduate	1,510	1,539	29	1.9%
Non-Resident Graduate	233	311	78	33.5%
Domestic	154	199	45	29.2%
International	79	112	33	41.8%
Total Undergraduate	8,976	8,885	(91)	-1.0%
Total Graduate	1,743	1,850	107	6.1%
Total Resident	9,194	9,072	(122)	-1.3%
Total Non-Resident	1,525	1,663	138	9.0%
Total Enrollment	10,719	10,735	16	0.1%

Resident Undergraduate (New First-Year)	1,294	1,356	62	4.8%
Non-Resident Undergraduate (New First-Year)	355	386	31	8.7%
Total New First-Year	1,649	1,742	93	5.6%

Note: Total new first-year student count of 1,742 is 2.3% lower than June estimate of 1,783.

UCCS – Enrollment Change to June Estimate

	Fall 2023 June Estimate	Fall 2023 Preliminary Estimate*	Enrollment Change	Percent Change	Estimated Budget Impact (June to Preliminary)
Resident Undergraduate	7,600	7,533	(67)	-0.9%	\$163,000
Non-Resident Undergraduate	1,306	1,352	46	3.5%	\$88,000
Domestic	1,226	1,277	51	4.2%	\$100,000
International	80	75	(5)	-6.3%	(\$12,000)
Resident Graduate	1,560	1,539	(21)	-1.3%	\$22,000
Non-Resident Graduate	240	311	71	29.6%	\$61,000
Domestic	159	199	40	25.2%	\$42,000
International	81	112	31	38.3%	\$19,000
Total Undergraduate	8,906	8,885	(21)	-0.2%	\$251,000
Total Graduate	1,800	1,850	50	2.8%	\$83,000
Total Resident	9,160	9,072	(88)	-1.0%	\$185,000
Total Non-Resident	1,546	1,663	117	7.6%	\$149,000
Total Enrollment	10,706	10,735	29	0.3%	\$334,000



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*As of 8/21/2023

+0.3% of June Tuition Revenue
+0.2% of June E&G Revenue

UCCS – Enrollment

Headcount	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24 Preliminary Estimate*
Continuing Undergraduate Students	7,150	6,661	6,415	6,279
New First-Year Undergraduate Students	1,305	1,427	1,649	1,742
New Transfer Undergraduate Students	1,316	1,382	933	864
Total Undergraduate Enrollment	9,771	9,470	8,997	8,885
Continuing Graduate Students	1,541	1,332	1,366	1,348
New Graduate Students	448	592	356	502
Total Graduate Enrollment	1,989	1,924	1,722	1,850
Total Enrollment	11,760	11,394	10,719	10,735



CU Denver



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CU Denver – Enrollment Overview

- Fall 2023 preliminary enrollment is -3.7% below fall 2022, and under the June budget by -0.9%
- Preliminary fall 2023 enrollment indicates a smaller incoming freshman class than budgeted
- Graduate enrollment has decreased in both new and continuing students
 - Decrease in international graduate enrollment, impacted by campus' shift to requiring external credential evaluations in response to industry-wide increased scrutiny of foreign credentials. This change resulted in fewer completed applications.
 - Continuing international graduate enrollment is slightly above projections, but total is off-set by decreases in continuing resident and non-resident graduate students
 - Some decrease in new international graduate enrollment was predictable due to record fall 2022 enrollment (notable increase above five-year average)



CU Denver – Fall to Fall Enrollment Change

Estimated Headcount Enrollment	Fall 2022 Census	Fall 2023 Preliminary Estimate*	Enrollment Change	Percent Change
Resident Undergraduate	8,480	8,302	(178)	-2.1%
Non-Resident Undergraduate	1,450	1,422	(28)	-1.9%
Domestic	1,053	972	(81)	-7.7%
International	397	450	53	13.4%
Resident Graduate	3,496	3,206	(290)	-8.3%
Non-Resident Graduate	1,083	1,063	(20)	-1.8%
Domestic	508	489	(19)	-3.7%
International	575	574	(1)	-0.2%
Total Undergraduate	9,930	9,724	(206)	-2.1%
Total Graduate	4,579	4,269	(310)	-6.8%
Total Resident	11,976	11,508	(468)	-3.9%
Total Non-Resident	2,533	2,485	(48)	-1.9%
Total Enrollment	14,509	13,993	(516)	-3.7%

Resident Undergraduate (New First-Year)	1,312	1,305	(7)	-0.5%
Non-Resident Undergraduate (New First-Year)	348	306	(42)	-12.1%
Total New First-Year	1,660	1,611	(49)	-3.0%

Note: Total new first-year student count of 1,611 is 1.2% lower than the June estimate of 1,631.

CU Denver – Enrollment Change to June Estimate

	Fall 2023 June Estimate	Fall 2023 Preliminary Estimate*	Enrollment Change	Percent Change	Estimated Budget Impact (June to Preliminary)
Resident Undergraduate	8,271	8,302	31	0.4%	\$670,000
Non-Resident Undergraduate	1,429	1,422	(7)	-0.5%	(\$700,000)
Domestic	1,024	972	(52)	-5.1%	
International	405	450	45	11.1%	
Resident Graduate	3,291	3,206	(85)	-2.6%	\$90,000
Non-Resident Graduate	1,127	1,063	(64)	-5.7%	(\$3,540,000)
Domestic	519	489	(30)	-5.8%	
International	608	574	(34)	-5.6%	
Total Undergraduate	9,700	9,724	24	0.2%	(\$30,000)
Total Graduate	4,418	4,269	(149)	-3.4%	(\$3,450,000)
Total Resident	11,562	11,508	(54)	-0.5%	\$760,000
Total Non-Resident	2,556	2,485	(71)	-2.8%	(\$4,240,000)
Total Enrollment	14,118	13,993	(125)	-0.9%	(\$3,480,000)

CU Denver – Enrollment

Headcount	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24 Preliminary Estimate*
Continuing Undergraduate Students	8,039	7,415	7,118	7,119
New First-Year Undergraduate Students	1,361	1,648	1,660	1,611
New Transfer Undergraduate Students	1,212	1,109	1,152	994
Total Undergraduate Enrollment	10,612	10,172	9,930	9,724
Continuing Graduate Students	3,239	3,499	3,440	3,220
New Graduate Students	1,311	1,213	1,139	1,049
Total Graduate Enrollment	4,550	4,712	4,579	4,269
Total Enrollment	15,162	14,884	14,509	13,993



CU Denver FY 2023-24 Balancing Efforts

- Continue planned budget realignment process for FY 2023-24
- Honor commitment for approved 3.0% merit pool increase for campus employees
- Continue campus-wide focus on enrollment:
 - Enact diligent recruitment efforts for spring intake to complement fall enrollment performance
 - Focus on marketing of and recruiting for high-growth programs delivered in online and hybrid modalities
 - Enhance cross-campus collaborations to increase yield of new students and persistence of continuing students
- Reduce planned budget increases and expenses:
 - Target specific positions to fill, based on student impact and employee workload needs
 - Reduce planned 2% compression/retention/equity funds, hold on distributing any that may be available until Comprehensive Compensation Collaborative framework is complete
 - Utilize retirement incentive funds on a one-time basis



CU Denver Next Steps

- Fall 2023 - Develop additional plans to align revenues and expenses for FY 2024-25
- January 2024 - Regent Finance Committee internal campus budget model
- February 2024 - Revised current year base budget as starting point for FY 2024-25 budget development



CU Anschutz



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CU Anschutz – Enrollment Overview

Fall 2023 Preliminary Estimates

- Fall 2023 preliminary enrollment is currently projected to be 1.5% above fall 2022 census and slightly below June budget

Higher enrollment in School of Medicine MD Program

- 38 student increase in fall 2023 preliminary estimate from fall 2022 census
- \$708,000 increase to budget

Lower enrollment in School of Pharmacy across PharmD, Master of Pharmacy and PhD

- 35 student decrease in fall 2023 preliminary estimate from fall 2022 census
- -\$523,000 decrease to budget



CU Anschutz – Fall to Fall Enrollment Change

Estimated Headcount Enrollment	Fall 2022 Census	Fall 2023 Preliminary Estimate*	Enrollment Change	Percent Change
Resident Undergraduate	442	496	54	12.2%
Non-Resident Undergraduate	43	58	15	34.9%
Domestic	41			
International	2			
Resident Graduate	3,011	2,917	(94)	-3.1%
Non-Resident Graduate	979	1,071	92	9.4%
Domestic	880			
International	99			
Total Undergraduate	485	554	69	14.2%
Total Graduate	3,990	3,988	(2)	-0.1%
Total Resident	3,453	3,413	(40)	-1.2%
Total Non-Resident	1,022	1,129	107	10.5%
Total Enrollment	4,475	4,542	67	1.5%

Resident Undergraduate (New First-Year)	9	44	35	388.9%
Non-Resident Undergraduate (New First-Year)	1	5	4	400.0%
Total New First-Year**	10	49	39	390.0%

**Counts represent the new College of Nursing undergraduates enrolled starting fall 2023. Most new College of Nursing students begin in the summer semester. The count does not include the student cohort that began summer 2023.

Note: Total new undergraduate count is 3.1% lower than June estimate.



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*As of 8/24/2023

CU Anschutz – Enrollment Change to June Estimate

	Fall 2023 June Estimate	Fall 2023 Preliminary Estimate*	Enrollment Change	Percent Change	Estimated Budget Impact (June to Preliminary)
Resident Undergraduate	529	496	(33)	-6.2%	(\$561,805)
Non-Resident Undergraduate	60	58	(2)	-3.3%	(\$75,948)
Domestic					
International					
Resident Graduate	2,872	2,917	45	1.6%	\$1,477,448
Non-Resident Graduate	1,108	1,071	(37)	-3.3%	(\$847,297)
Domestic					
International					
Total Undergraduate	589	554	(35)	-5.9%	(\$637,753)
Total Graduate	3,980	3,988	8	0.2%	\$630,151
Total Resident	3,401	3,413	12	0.4%	\$915,644
Total Non-Resident	1,168	1,129	(39)	-3.3%	(\$923,245)
Total Enrollment	4,569	4,542	(27)	-0.6%	(\$7,601)



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*As of 8/24/2023

-0.0% of June Tuition Revenue
-0.0% of June E&G Revenue

CU Anschutz – Enrollment

Headcount	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24 Preliminary Estimate*
Continuing Undergraduate Students	439	428	475	505
New First-Year/Transfer Undergraduate Students**	31	15	10	49
Total Undergraduate Enrollment	470	443	485	554
Continuing Graduate Students	2,965	3,051	3,004	3,002
New Graduate Students	1,087	1,017	986	986
Total Graduate Enrollment	4,052	4,068	3,990	3,988
Total Enrollment	4,522	4,511	4,475	4,542

**Counts represent the new College of Nursing undergraduates enrolled starting fall 2023. Most new College of Nursing students begin in the summer semester. The count does not include the student cohort that began summer 2023.



Next Steps: Fall 2023 Census

- Late August to Early September: Preliminary fall enrollment estimate data collected
- Early to Mid-September: Campus fall census (varies by campus)
- October 15: Census data due to CDHE
- Late fall: Final campus fall census data available by ethnicity
- November: CU system office memo with statewide census data

