



# FY 2024-25 Budget and Fee Proposals

## February 9, 2024



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

# Tuition and Fee Assumptions

## Undergraduate Resident Tuition Rates

- CU Boulder\*

Scenario A = 3.0%, Scenario B = 4.0%, Scenario C = 3.0%

- CU Denver

Scenario A = 2.5%, Scenario B = 4.0%, Scenario C = 2.0%

- UCCS

Scenario A = 2.5%, Scenario B = 4.0%, Scenario C = 2.0%

- CU Anschutz

Scenario A = 1.9%, Scenario B = 1.9%, Scenario C = 1.9%

## Proposed fees vary by campus

\*CU Boulder four-year guarantee for incoming FY 2023-24 first-year and transfer student cohort only.

# Compensation Assumptions

## Compensation

- Classified = 3.0% plus step plan increases in all scenarios (state requirement)
- CU Boulder = 4.0% merit (part two of two-year plan)
- CU Denver = 2.0% merit (with enrollment threshold)
- UCCS = 2.0% merit and 2.0% pool for compression, retention, and equity (with enrollment threshold)
- CU Anschutz = 3.0% merit with 0.8% pool for compression, retention, and equity

# Minimum Wage Assumptions

Fiscal Year	Staff*		Students	
	2023-24	2024-25	2023-24	2024-25
CU Boulder	\$18.00	\$18.00	\$16.00	\$16.00
CU Denver**	\$17.29	\$18.29	\$17.29	\$18.29
UCCS	\$15.75	\$16.22	\$15.00	\$15.50
CU Anschutz	\$15.75	\$18.00	\$15.75	\$16.22

\*Staff hourly increases are aligned to COWINS agreement rates at \$16.22 for FY 2024-25.

\*\*CU Denver hourly wage tied to the inflation-indexed Denver city minimum wage, which is \$18.29/hr effective January 1, 2024. January 2025 estimate assumes a 5.0% increase.



# Budget Assumptions, FY 2024-25

	Governor's Request FY 2024-25 (Scenario A)	FY 2024-25 (Scenario B)	IHE Consensus Request FY 2024-25 (Scenario C)
<b>Revenue/Tuition</b>			
Percent Increase in State Funding to CU System	3.6%	6.0%	11.4%
Overall Percent Increase in State Funding for Higher Education	3.4%	5.9%	11.3%
<b>Undergraduate Resident Tuition Rate Targets</b>			
CU Boulder (for first-time students only)	3.0%	4.0%	3.0%
CU Denver	2.5%	4.0%	2.0%
UCCS	2.5%	4.0%	2.0%
CU Anschutz	1.9%	1.9%	1.9%
<b>Expenditures</b>			
Compensation Pool — Classified + S&R (System-wide)	3.0%	3.0%	3.0%
Compensation Pool — Faculty/Exempt (Boulder)	4.0%	4.0%	4.0%
Compensation Pool — Faculty/Exempt (Denver) <sup>1</sup>	2.0%	2.0%	2.0%
Compensation Pool — Faculty/Exempt (UCCS) <sup>2</sup>	2.0%	2.0%	2.0%
Compensation Pool — Faculty/Exempt (Anschutz) <sup>3</sup>	3.0%	3.0%	3.0%
Health Life Dental – HLD	2.9%	2.9%	2.9%
ICCA	varies by campus		
Risk Management	varies by campus		

<sup>1</sup> CU Denver pool is contingent on enrollment thresholds.

<sup>2</sup> UCCS additional 2.0% budget initiative for compression, retention, and equity, is contingent on enrollment thresholds.

<sup>3</sup> CU Anschutz additional 0.8% budget initiative for compression, retention, and equity.



# Previous Compensation

## **FY 2020-21**

- No salary increase
- Furloughs for many staff and faculty

## **FY 2021-22** (shift non-classified staff to calendar year compensation cycle)

- 3.0% classified increase
- 3.0% non-classified increase effective January 1, 2022 (Boulder, Denver, UCCS, System)
- 3.0% for compression, retention, and equity (Anschutz)

## **FY 2022-23**

- 3.0% classified
- 3.0% non-classified
- 3.0% for compression, retention, and equity (Anschutz)

## **FY 2023-24**

- 5.0% classified
- 3.0% to 4.0% non-classified (varies by campus)
- 0.0% to 4.0% for compression, retention, and equity (varies by campus)



# Estimated Cost for 1.0% Merit Pool, FY 2024-25

- \$10.0 million estimated salary cost systemwide
- \$2.8 million estimated benefits cost systemwide

Campus	Boulder	Denver	UCCS	Anschutz	System	Total
Classified Salaries	\$392,311	\$59,275	\$71,000	\$174,696	\$2,306	\$699,588
Non-Classified Salaries	\$4,903,123	\$1,250,000	\$903,000	\$1,803,032	\$423,923	\$9,283,078
Salaries Total	\$5,295,434	\$1,309,275	\$974,000	\$1,977,728	\$426,229	\$9,982,666

Classified Benefits	\$156,924	\$22,525	\$14,000	\$34,939	\$830	\$229,218
Non-Classified Benefits	\$1,601,517	\$275,000	\$170,000	\$360,606	\$152,612	\$2,559,735
Benefits Total	\$1,758,441	\$297,525	\$184,000	\$395,545	\$153,442	\$2,788,953

Campus	Boulder	Denver	UCCS	Anschutz	System	Total
Salaries and Benefits Total	\$7,053,874	\$1,606,800	\$1,158,000	\$2,373,273	\$579,671	\$12,771,619





# Statewide Tuition Increases FY 2024-25

Institution	Current Year	Proposed			
	FY 2023-24 Tuition (30 credit hrs.)	FY 2024-25 Tuition (30 credit hrs.)	\$ Increase	% Increase	
Adams State University	\$6,072				
Colorado Community College System	\$4,926				
Colorado Mesa University	\$9,206				
Colorado School of Mines	\$18,390				
Colorado State University	\$10,300				
Colorado State University Pueblo	\$8,588				
Fort Lewis College	\$7,560				
Metropolitan State University of Denver	\$8,868				
University of Colorado Boulder	First-time students*	\$11,976	(A,C) \$12,335 (B) \$12,455	(A,C) \$359 (B) \$479	(A,C) 3.0% (B) 4.0%
	Continuing students**	varies by cohort	varies by cohort	\$0	0.0%
University of Colorado Denver	\$11,370	(A) \$11,640 (B) \$11,820 (C) \$11,580	(A) \$270 (B) \$450 (C) \$210	(A) 2.4% (B) 4.0% (C) 1.9%	
University of Colorado Colorado Springs	\$10,016	(A) \$10,266 (B) \$10,417 (C) \$10,216	(A) \$250 (B) \$401 (C) \$200	(A) 2.5% (B) 4.0% (C) 2.0%	
University of Northern Colorado	\$8,784				
Western State Colorado University	\$7,128				

\*CU Boulder four-year guarantee for incoming FY 2023-24 first-year and transfer student cohort only.

\*\*0.0% Tuition and Mandatory Fee increase for continuing cohorts within period of guarantee.



# Student Fee Changes Over Time

Undergraduate Resident Mandatory Fee History (30 Credit Hours)							
Institution	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Adams State University	\$3,704	\$3,704	\$3,704	\$3,704	\$3,704	\$3,704	
Colorado Community College System (CCD)	\$1,335	\$1,415	\$1,462	\$1,203	\$1,244	\$1,056	
Colorado Community College System (MCC)	\$186	\$145	\$147	\$147	\$176	\$187	
Colorado Mesa University	\$900	\$963	\$963	\$1,050	\$1,110	\$1,185	
Colorado School of Mines	\$2,314	\$2,412	\$2,450	\$2,378	\$2,520	\$2,796	
Colorado State University	\$2,520	\$2,475	\$2,513	\$2,622	\$2,656	\$2,710	
Colorado State University Pueblo	\$2,472	\$2,509	\$2,728	\$2,466	\$2,575	\$3,089	
Fort Lewis College	\$2,002	\$1,815	\$1,840	\$1,948	\$2,016	\$2,109	
Metropolitan State University of Denver	\$1,421	\$1,914	\$1,728	\$1,741	\$1,816	\$1,912	
University of Colorado Boulder*	\$1,804	\$1,772	\$1,738	\$1,766	\$1,586	\$1,646	pending
University of Colorado Denver	\$1,495	\$1,547	\$1,637	\$1,380	\$970	\$996	pending
University of Colorado Colorado Springs	\$1,613	\$1,613	\$1,630	\$1,642	\$1,489	\$1,723	\$1,815
University of Northern Colorado	\$2,322	\$2,390	\$2,466	\$2,539	\$2,615	\$2,744	
Western State Colorado University	\$3,490	\$3,813	\$3,830	\$3,830	\$3,877	\$3,955	

Notes: Mandatory fees paid by all students.

Course or program specific fees are additional and not reflected here.

\*CU Boulder four-year guarantee for incoming FY 2024-25 first-year and transfer student cohort only.



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

# Student Fee Increases FY 2024-25

Institution	Current Year	Proposed		
	FY 2023-24 Tuition (30 credit hrs.)	FY 2024-25 Tuition (30 credit hrs.)	\$ Increase	% Increase
Adams State University	\$3,704			
Colorado Community College System (CCD)	\$1,056			
Colorado Community College System (MCC)	\$187			
Colorado Mesa University	\$1,185			
Colorado School of Mines	\$2,796			
Colorado State University	\$2,710			
Colorado State University Pueblo	\$3,089			
Fort Lewis College	\$2,109			
Metropolitan State University of Denver	\$1,912			
University of Colorado Boulder*	\$1,646	pending	pending	pending
University of Colorado Denver	\$996	pending	pending	pending
University of Colorado Colorado Springs	\$1,723	\$1,815	\$92	5.3%
University of Northern Colorado	\$2,744			
Western State Colorado University	\$3,955			

Notes: Mandatory fees paid by all students.

Course or program specific fees are additional and not reflected here.

\*CU Boulder four-year guarantee for incoming FY 2024-25 first-year and transfer student cohort only.



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

# Statewide Tuition and Fee Increases FY 2024-25

Institution	Current Year	Proposed			
	FY 2023 -24 Tuition and Fees (30 credit hrs.)	FY 2024 -25 Tuition and Fees (30 credit hrs.)	\$ Increase	% Increase	
Adams State University	\$9,776				
Colorado Community College System (CCD)	\$5,982				
Colorado Community College System (MCC)	\$5,113				
Colorado Mesa University	\$10,391				
Colorado School of Mines	\$21,186				
Colorado State University	\$13,010				
Colorado State University Pueblo	\$11,677				
Fort Lewis College	\$9,669				
Metropolitan State University of Denver	\$10,780				
University of Colorado Boulder	First-time students*	\$13,622	pending	pending	pending
	Continuing students	varies by cohort	varies by cohort	\$0	0.0%
University of Colorado Denver	\$12,366	pending	pending	pending	
University of Colorado Colorado Springs	\$11,739	(A) \$12,081	\$342	2.9%	
		(B) \$12,232	\$493	4.2%	
		(C) \$12,031	\$292	2.5%	
University of Northern Colorado	\$11,083				
Western State Colorado University	\$11,083				

\*CU Boulder four-year guarantee for incoming FY 2024-25 first-year and transfer student cohort only.

# FY 2024-25 Budgetary Risks Systemwide

- State funding
- Enrollment
- Market pressure on compensation
- Inflationary increases on mandatory costs
- Increasing need for institutional financial aid and student support services to serve a student population with more need
- Deferred maintenance
- Information technology needs



A scenic mountain valley with a sun flare and lens effects. The sun is low in the sky, creating a warm, golden glow and several circular lens flare patterns. The valley is filled with dense evergreen forests, and the mountainsides are rugged and rocky. The sky is blue with scattered white clouds. The overall mood is bright and natural.

# CU Boulder



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus



# CU Boulder Current Year Budget Update

- Undergraduate resident enrollment higher than budget
  - Incoming class, transfers, and continuing resident student populations all higher than planned
  - Non-resident enrollment in-line with budget
  - In total, undergraduate enrollment 4.7% higher than planned
  - Additionally, non-resident graduate enrollment 3.7% higher than budget
- Revenue projections are up due to overall enrollment increases and improved student retention rates
  - Projected revenue will exceed the 1.5% allowable over budget
  - Campus is currently evaluating how to best utilize the excess revenue and if any adjustments to the budget should be made in the current year



# CU Boulder Current Year Budget Update (Cont.)

FY 2023-24 Revenue Budget	FY 2023-24 Projected Revenue	\$ Difference	% Difference
<b>\$1,086,565,027</b>	\$1,105,555,450	\$18,990,423	1.7%

RESOLVED that if General Fund revenue exceeds the initial FY 2023-24 budget by greater than 1.5 percent, the campuses shall seek approval from the president and the Board of Regents prior to spending the revenue consistent with the Budget and Net Position Internal Reporting Policy.

**Comments:** Additional revenue is due to a larger resident undergraduate class, and stronger than planned graduate enrollment.

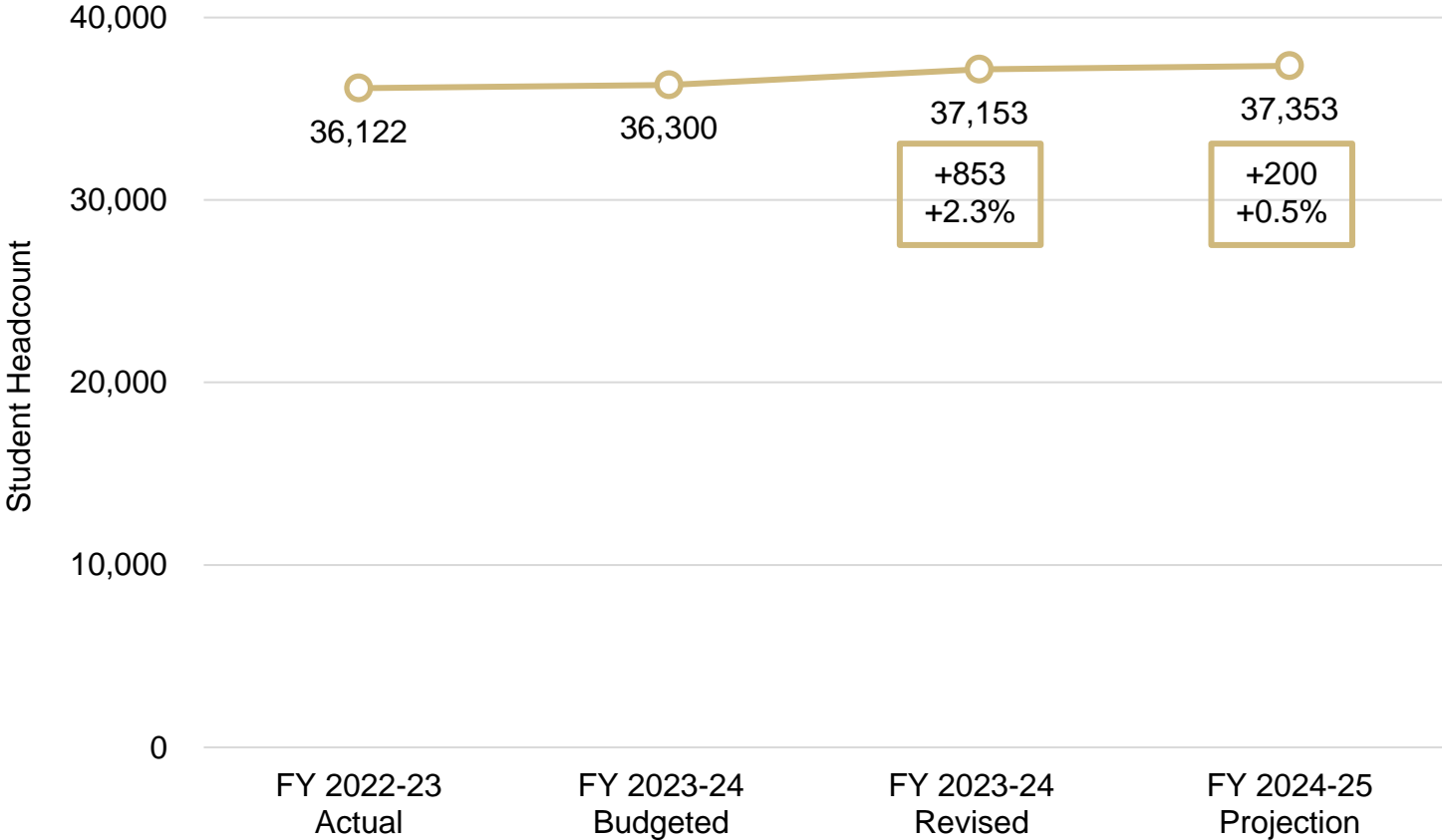


# CU Boulder Enrollment Projections, FY 2024-25

- Fall 2024 undergraduate and graduate enrollment projected to be a slight increase over fall 2023 census
- Overall enrollment projected to increase 0.5%
  - Undergraduate enrollment projected to increase 0.5%, with incoming resident students down from the high fall 2023 level
  - Continuing undergraduate enrollments are projected to drive an overall increase over fall 2023. Transfer students are projected to be in-line with fall 2023
  - Graduate enrollment is projected to be up 0.7% from fall 2023



# CU Boulder – Enrollment



# CU Boulder – Enrollment, Current Year Adjustment

Estimated Headcount Enrollment	FY 2023-24 Budget	FY 2023-24 Fall Census	Enrollment Change	Percent Change
Resident Undergraduate	16,785	17,569	784	4.7%
Non-Resident Undergraduate	13,140	13,138	(2)	0.0%
Domestic	12,409	12,360	(49)	-0.4%
International	731	778	47	6.4%
Resident Graduate	3,650	3,619	(31)	-0.8%
Non-Resident Graduate	2,725	2,827	102	3.7%
Domestic	1,125	1,170	45	4.0%
International	1,600	1,657	57	3.6%
Total Undergraduate	29,925	30,707	782	2.6%
Total Graduate	6,375	6,446	71	1.1%
Total Resident	20,435	21,188	753	3.7%
Total Non-Resident	15,865	15,965	100	0.6%
<b>Total Enrollment</b>	<b>36,300</b>	<b>37,153</b>	<b>853</b>	<b>2.3%</b>



# CU Boulder – Enrollment Projection

Headcount Enrollment*	FY 2023-24 Revised	FY 2024-25 Projection	Count Change	Percent Change
Resident Undergraduate	17,569	17,818	249	1.4%
Non-Resident Undergraduate	13,138	13,045	(93)	-0.7%
Domestic	12,360	12,252	(108)	-0.9%
International	778	793	15	1.9%
Resident Graduate	3,619	3,650	31	0.9%
Non-Resident Graduate	2,827	2,840	13	0.5%
Domestic	1,170	1,150	(20)	-1.7%
International	1,657	1,690	33	2.0%
Total Undergraduate	30,707	30,863	156	0.5%
Total Graduate	6,446	6,490	44	0.7%
Total Resident	21,188	21,468	280	1.3%
Total Non-Resident	15,965	15,885	(80)	-0.5%
<b>Total Enrollment</b>	<b>37,153</b>	<b>37,353</b>	<b>200</b>	<b>0.5%</b>

Of the revised 37,153 total students in FY 2023-24, 10,974 are new and 26,179 are retained.

Of the projected 37,353 total students in FY 2024-25, 10,491 are new (4.4% decrease) and 26,862 are retained (2.6% increase).

\*Includes degree seeking students with state reportable hours only.



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

# CU Boulder Status Update: Campus Undergraduate Enrollments

- Current year versus budget, FY 2023-24
  - +784 (+4.9%), resident undergraduate increase
  - -49 (-0.4%), domestic non-resident undergraduate decrease
- Projected year, FY 2024-25
  - +249 (+1.4%) resident undergraduate increase
  - -108 (-0.9%) domestic non-resident undergraduate decrease
- Increase in continuing student retention from fall 2022 to fall 2023
  - Resident undergraduate retention increased from 88.2% to 90.1%
  - Non-resident undergraduate retention increased from 87.5% to 88.1%



# CU Boulder FY 2024-25 Budget Highlights

## Tuition and Compensation

- 3.0% to 4.0% tuition plus mandatory fee increase for incoming undergraduate resident students
- 4.0% tuition plus mandatory fee increase for incoming non-resident students
- 0.0% tuition and mandatory fee increase for continuing resident and non-resident undergraduate students
- 3.0% tuition increase for graduate students
- 4.0% merit pool for faculty and university staff, 3.0% for classified

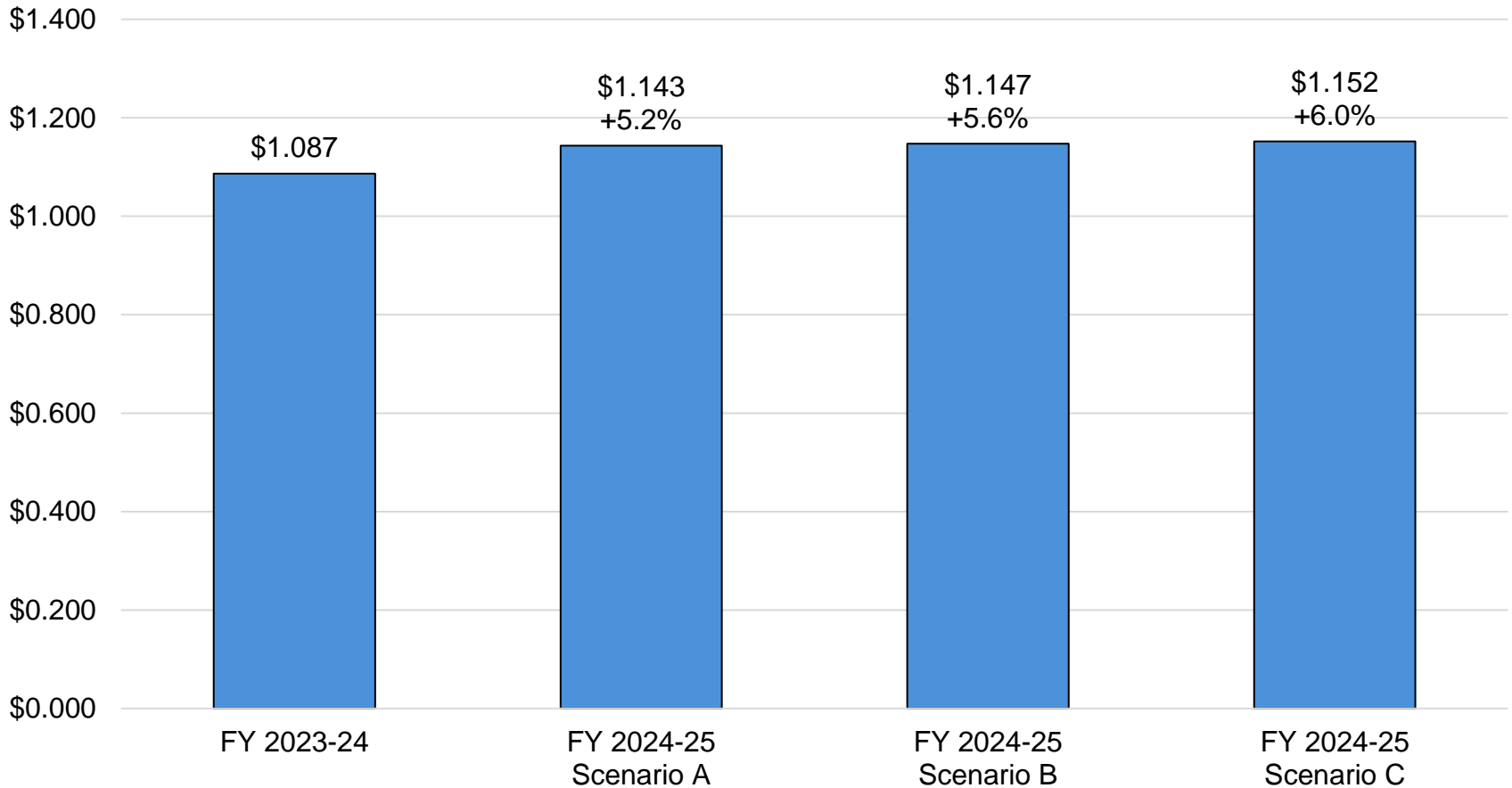
## Strategic Budgetary Investments

- Increased funding for institutional financial aid and mandatory operating costs
- Ongoing support for the Chancellor's diversity initiative and faculty compensation initiatives



# CU Boulder Fiscal Year E&G Budget Comparisons

(in billions)





# CU Boulder Expenditures (Change), FY 2024-25

Expenses	FY 2023-24 Budget	FY 2024-25					
		Scenario A		Scenario B		Scenario C	
Operating Expense		\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
Compensation							
Salary Faculty*	\$290,962,530	\$11,638,501	4.0%	\$11,638,501	4.0%	\$11,638,501	4.0%
Salary Exempt	\$191,728,649	\$7,669,146	4.0%	\$7,669,146	4.0%	\$7,669,146	4.0%
Salary Classified and Hourly	\$46,852,148	\$2,949,382	6.3%	\$2,949,382	6.3%	\$2,949,382	6.3%
Integrate FY 2021-22 Comp Increase	-	\$1,400,000	-	\$1,400,000	-	\$1,400,000	-
Benefits - Faculty and Exempt	\$162,304,089	\$9,297,983	5.7%	\$9,297,983	5.7%	\$9,297,983	5.7%
Benefits - Classified and Hourly	\$16,371,200	\$1,410,895	8.6%	\$1,410,895	8.6%	\$1,410,895	8.6%
General Operating	\$128,961,522	\$10,427,869	8.1%	\$12,890,261	10.0%	\$16,934,967	13.1%
Deferred Maintenance	\$22,030,850	\$0	0.0%	\$1,500,000	6.8%	\$2,500,000	11.3%
Library Materials	\$17,254,713	\$450,000	2.6%	\$450,000	2.6%	\$450,000	2.6%
Utilities	\$25,024,626	\$2,816,321	11.3%	\$2,816,321	11.3%	\$2,816,321	11.3%
Institutional Financial Aid	\$135,035,042	\$3,565,810	2.6%	\$3,565,810	2.6%	\$3,565,810	2.6%
ICCA	\$29,781,225	\$1,794,303	6.0%	\$1,794,303	6.0%	\$1,794,303	6.0%
Insurance	\$10,760,788	\$500,000	4.6%	\$500,000	4.6%	\$500,000	4.6%
<b>Operating Expense Total</b>	<b>\$1,086,565,027</b>	<b>\$53,920,210</b>	<b>5.0%</b>	<b>\$56,715,650</b>	<b>5.2%</b>	<b>\$62,927,308</b>	<b>5.8%</b>

\*Salary Faculty rate increases apply to all faculty categories: tenure/tenure-track, IRC, and contingent (adjunct) faculty

# CU Boulder Expenditures, FY 2024-25 (Cont.)

Expenses	FY 2023-24 Budget	FY 2024-25					
		Scenario A		Scenario B		Scenario C	
<b>Campus Initiatives</b>							
Chancellors Diversity		\$1,000,000		\$1,000,000		\$1,000,000	
Faculty Compensation Initiatives		\$1,749,000		\$1,749,000		\$1,749,000	
<b>Initiatives Subtotal</b>		<b>\$2,749,000</b>		<b>\$2,749,000</b>		<b>\$2,749,000</b>	
<b>Total Estimated Budget</b>	<b>\$1,086,565,027</b>	<b>\$1,143,234,237</b>	<b>5.2%</b>	<b>\$1,147,196,629</b>	<b>5.6%</b>	<b>\$1,152,241,335</b>	<b>6.0%</b>



# CU Boulder Targeted Investments

## \$1.0 Million Chancellor's Diversity Initiative:

- Affinity Groups
  - Growing, supporting, and assessing employee affinity groups open to all employees
  - Programming support and resources for employee engagement opportunities centered on commitment to justice, equity, diversity, inclusion, and community building
- Diversity, Equity and Inclusion Impact Grants
  - Grant awards for initiatives designed to advance diversity, equity, and inclusion aligned with campus priorities and unit goals (e.g., preparing students to participate in a diverse democracy)



# CU Boulder Targeted Investments (Cont.)

- Faculty Compensation Initiatives (\$1.7 million)
  - CU Boulder is continuing to invest in several faculty compensation initiatives, including critical needs hiring, retention and compression.
  - These investments are designed to:
    - Attract and retain diverse faculty and staff in campus community
    - Maintain promotion and tenure adjustments
    - Retain outstanding faculty
    - Address market pressures
    - Better align with peers



# CU Boulder Tuition, FY 2024-25

Projected Tuition Revenue Sources	FY 2023-24 Original Budget (Current Rate)	FY 2024-25			Comments
		Scenario A	Scenario B	Scenario C	
<b>Resident Undergraduate Tuition Rate</b>	\$11,976				
Dollar Change		\$359	\$479	\$359	
Percent Change*		3.0%	4.0%	3.0%	
Proposed Resident Undergraduate Tuition Rate		\$12,335	\$12,455	\$12,335	
<b>Non-Resident Undergraduate Tuition Rate</b>	\$40,320				
Dollar Change		\$1,613	\$1,613	\$1,613	
Percent Change*		4.0%	4.0%	4.0%	
Proposed Non-Resident Undergraduate Tuition Rate		\$41,933	\$41,933	\$41,933	
<b>Resident Graduate Tuition Rate</b>	\$13,014				
Dollar Change		\$390	\$521	\$390	
Percent Change**		3.0%	4.0%	3.0%	
Proposed Resident Graduate Tuition Rate		\$13,404	\$13,535	\$13,404	
<b>Non-Resident Graduate Tuition Rate</b>	\$34,488				
Dollar Change		\$1,035	\$1,035	\$1,035	
Percent Change**		3.0%	3.0%	3.0%	
Proposed Non-Resident Graduate Tuition Rate		\$35,523	\$35,523	\$35,523	
<b>International Undergraduate Tuition Rate</b>	\$42,296				
Dollar Change		\$1,692	\$1,692	\$1,692	
Percent Change**		4.0%	4.0%	4.0%	
Proposed Resident Graduate Tuition Rate		\$43,988	\$43,988	\$43,988	

\*CU Boulder four-year guarantee for incoming FY 2024-25 first-year and transfer student cohort only.

\*\*0.0% Tuition and Mandatory Fee increase for continuing cohorts within period of guarantee.

# CU Boulder Revenues (Change), FY 2024-25

Projected General Fund Revenue Increases	Original Budget	Scenario A	Scenario B	Scenario C
	FY 2023-24	FY 2024-25		
Tuition				
Resident Undergraduate	\$226,011,740	\$26,589,515	\$27,235,333	\$26,589,515
Non-Resident Undergraduate	\$516,997,121	\$18,141,962	\$18,141,962	\$18,141,962
Resident Graduate	\$52,467,857	\$1,619,023	\$2,140,157	\$1,619,023
Non-Resident Graduate	\$73,454,212	\$4,190,591	\$4,190,591	\$4,190,591
International Undergraduate	\$28,951,839	\$1,106,660	\$1,106,660	\$1,106,660
Student Fees	\$8,892,341	\$0	\$0	\$0
State Revenue	\$112,477,908	\$4,219,128	\$7,014,568	\$13,226,226
Indirect Cost Reimbursement	\$88,972,043	\$1,608,991	\$1,608,991	\$1,608,991
Other Revenue	\$7,291,805	\$300,000	\$300,000	\$300,000
<b>Total Projected Revenue Increase</b>	<b>\$1,086,565,027</b>	<b>\$56,669,210</b>	<b>\$60,631,602</b>	<b>\$65,676,308</b>
<b>Total Projected Revenue</b>	<b>\$1,086,565,027</b>	<b>\$1,143,234,237</b>	<b>\$1,147,196,629</b>	<b>\$1,152,241,335</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

# CU Boulder FY 2024-25 Fee Detail

- Mandatory Fees
  - CUSG Student Activity fee will be finalized through regular legislative process
  - Changes to mandatory fees are still under discussion - *pending (by April)*
- Housing & Dining Fees
  - Increase keeps pace with merit increase and addresses deferred maintenance and other infrastructure investments
    - 5.0% increase: Residence halls
    - 2.8% increase: Bear Creek apartments
    - 3.0% increase: Graduate and family housing apartments





# CU Boulder FY 2024-25 Fee Proposals

Fee Name	Charge Frequency	FY 2023-24 Current Rate	FY 2024-25 Proposed Rate	Dollar Change	Percent Change
<b>Course Specific Fees</b>					
<b>Instructional Program Fees</b>					
<i>all course and program fees eliminated effective fall 2018</i>					
<b>Student Activity Fees<sup>1</sup></b>					
Pending	Pending	Pending	Pending	Pending	Pending
<b>Housing &amp; Dining Fees<sup>2</sup></b>					
Residence Hall standard room & board	per semester	\$8,476.00	\$8,899.00	\$423.00	5.0%
Bear Creek apartments	per semester	\$5,344.00	\$5,493.00	\$149.00	2.8%
Graduate and Family Housing apartments	per month	\$1,501.00	\$1,546.00	\$45.00	3.0%

<sup>1</sup>Any increase contingent on upcoming student government activity and campus reviews. Fee increase will not exceed 3.0% or \$24.70/semester. An update will be provided at a following BOR meeting.

<sup>2</sup>Rates listed for standard double in residence halls; two bedroom/one bath in Bear Creek; and two-bedroom furnished apartment in Athens/Marine Ct.

# FY 2024-25 Budgetary Risks, CU Boulder

- Maintaining retention rates on larger fall 2023 incoming class
- Larger increases in mandatory costs, such as utilities and insurance
- Continued and growing need for student services outside classroom, such as mental health and wellness support
- Ongoing concern with deferred maintenance backlog
- Technology infrastructure to maintain evolving needs
- Effect of inflation and higher interest rates on campus master plan, and energy master plan
- State funding



A scenic mountain valley with a sun flare and lens effects. The sun is low in the sky, creating a warm, golden glow and several circular lens flare patterns. The valley is filled with dense evergreen forests, and the mountainsides are rugged and rocky. The sky is blue with scattered white clouds. The overall mood is bright and natural.

# CU Denver



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

# Current Year Budget Update, CU Denver

- Total enrollment under budget by -1.1% (as of fall 2023 census). Notable areas of change include:
  - Graduate enrollment has decreased in both new and continuing students
    - Decrease in international graduate enrollment, impacted by campus' shift to requiring external credential evaluations in response to industry-wide increased scrutiny of foreign credentials. This change resulted in fewer completed applications.
    - Continuing international graduate enrollment slightly above budget, but total is offset by decreases in continuing resident and non-resident graduate students
- As reported to the Board in September, FY 2023-24 revenue and expenditure budgets have been revised to account for these shifts
  - Targeted specific positions to fill
  - Reduced planned 2.0% compression, retention, and equity pool
  - Utilized retirement incentive funds on a one-time basis

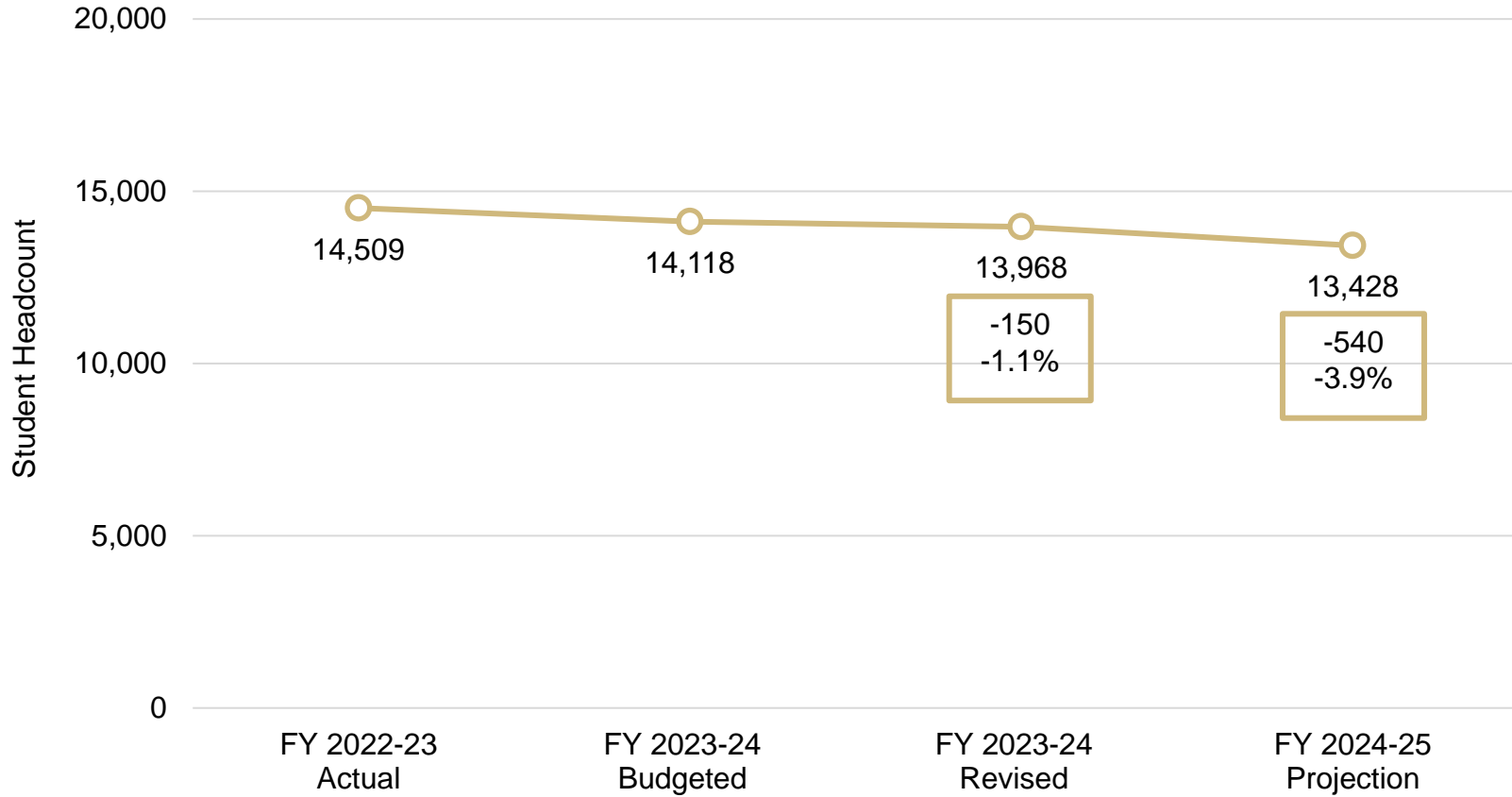


# CU Denver Enrollment Projections

- Overall decrease of -3.9% in enrollment for FY 2024-25
- Undergraduate enrollment projected to decline -3.3%
  - New freshmen enrollment anticipated to remain relatively flat from fall 2023
  - New transfers expected to decrease, following recent trends
  - Continuing undergraduates projected to decline as smaller cohorts of progress through academic career, combined with large graduating classes
- Graduate enrollment projected to decrease -5.3%
  - New international graduate students anticipated to increase
    - As a result of bringing international credential evaluation back in-house
  - Total number of continuing graduate students anticipated to decline as larger cohorts graduate



# CU Denver – Enrollment





# CU Denver– Enrollment Current Year Adjustment

Estimated Headcount Enrollment	FY 2023-24 Budgeted	FY 2023-24 Adjusted	Enrollment Change	Percent Change
Resident Undergraduate	8,271	8,305	34	0.4%
Non-Resident Undergraduate	1,429	1,406	(23)	-1.6%
Domestic	1,024	954	(70)	-6.8%
International	405	452	47	11.6%
Resident Graduate	3,291	3,208	(83)	-2.5%
Non-Resident Graduate	1,127	1,049	(78)	-6.9%
Domestic	519	477	(42)	-8.1%
International	608	572	(36)	-5.9%
Total Undergraduate	9,700	9,711	11	0.1%
Total Graduate	4,418	4,257	(161)	-3.6%
Total Resident	11,562	11,513	(49)	-0.4%
Total Non-Resident	2,556	2,455	(101)	-4.0%
<b>Total Enrollment</b>	<b>14,118</b>	<b>13,968</b>	<b>(150)</b>	<b>-1.1%</b>

# CU Denver – Enrollment Projection

Headcount Enrollment*	FY 2023-24 Adjusted Base	FY 2024-25 Projection	Count Change	Percent Change
Resident Undergraduate	8,305	7,997	(308)	-3.7%
Non-Resident Undergraduate	1,406	1,398	(8)	-0.6%
Domestic	954	938	(16)	-1.7%
International	452	460	8	1.8%
Resident Graduate	3,208	3,030	(178)	-5.5%
Non-Resident Graduate	1,049	1,003	(46)	-4.4%
Domestic	477	466	(11)	-2.3%
International	572	537	(35)	-6.1%
Total Undergraduate	9,711	9,395	(316)	-3.3%
Total Graduate	4,257	4,033	(224)	-5.3%
Total Resident	11,513	11,027	(486)	-4.2%
Total Non-Resident	2,455	2,401	(54)	-2.2%
<b>Total Enrollment</b>	<b>13,968</b>	<b>13,428</b>	<b>(540)</b>	<b>-3.9%</b>

Of the revised 13,968 total students in FY 2023-24, 3,687 are new and 10,281 are retained.

Of the projected 13,428 total students in FY 2024-25, 3,630 are new (1.6% decrease) and 9,798 (4.7% decrease) are retained.

\*Includes degree and non-degree seeking students with state reportable hours only.



# CU Denver FY 2024-25 Budget Highlights

## Tuition and Compensation

- Tuition rates range from 2.0% to 4.0% for resident undergraduate students, depending on amount of state support
- 2.0% merit pool contingent on enrollment revenue thresholds

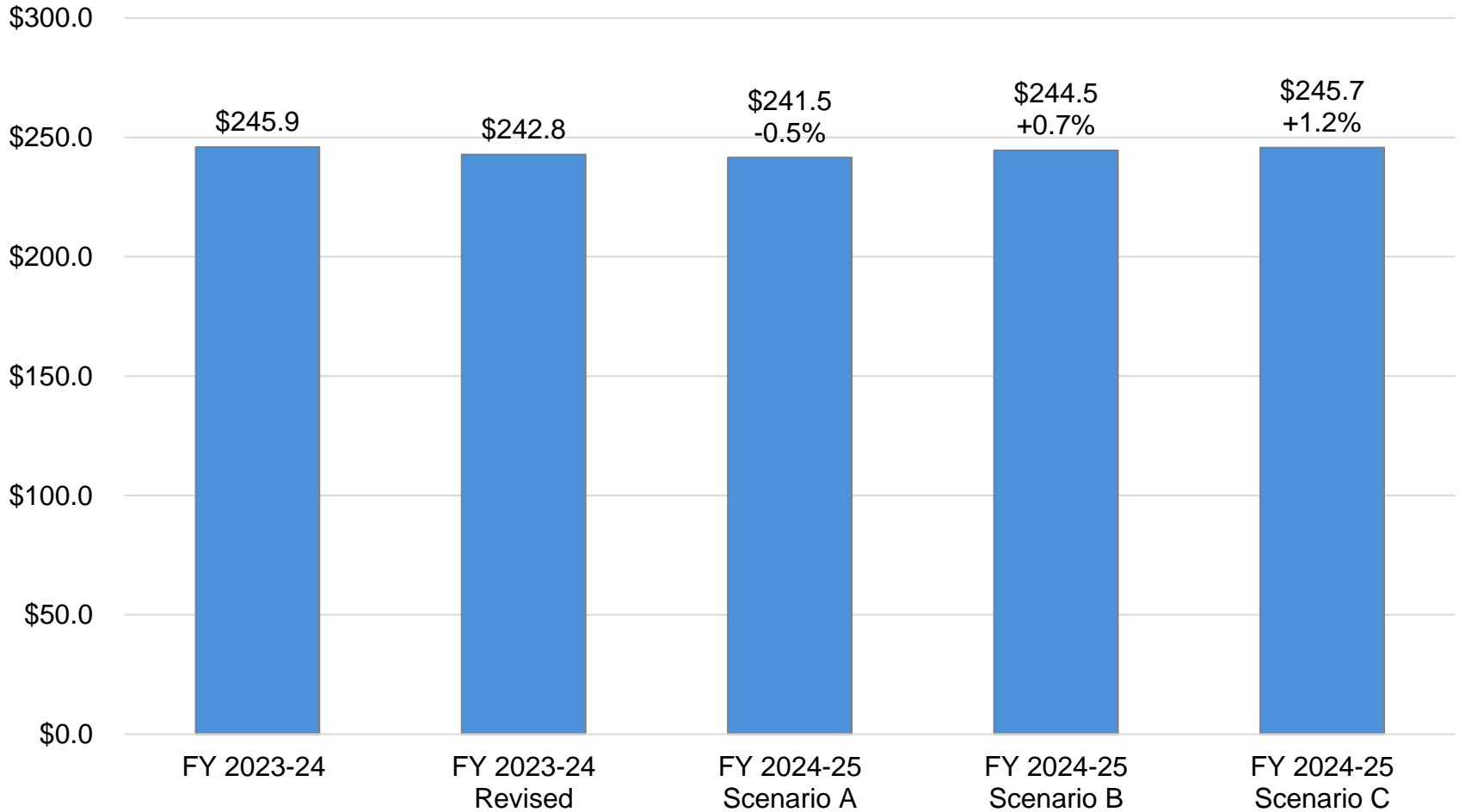
## Budget Outlook

- Ongoing commitment to investment in affordability and access for students through increase in institutional financial aid to keep pace with tuition and fee rate changes
- Estimated mandatory cost increases, including ICCA, HLD, Denver minimum wage, AHEC, and other operating increases and compensation increases exceed anticipated new revenue available resulting in general operating budget shortfall



# CU Denver Fiscal Year E&G Budget Comparisons

(in millions)



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

# CU Denver Expenditures (Change), FY 2024-25

Expenses	FY 2023-24 Budget	FY 2023-24 Adjustment	FY 2023-24 Budget Revised	FY 2024-25					
				Scenario A		Scenario B		Scenario C	
Operating Expense				\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
Compensation*									
Salary Faculty**	\$68,116,545	(\$1,459,650)	\$66,656,895	\$1,727,198	2.6%	\$1,727,198	2.6%	\$1,727,198	2.6%
Salary Exempt	\$51,704,261	(\$1,087,980)	\$50,616,281	\$1,292,220	2.6%	\$1,292,220	2.6%	\$1,292,220	2.6%
Salary Classified and Hourly	\$8,597,443	\$0	\$8,597,443	\$400,962	4.7%	\$400,962	4.7%	\$400,962	4.7%
Integrate FY 21-22 Comp Increase	-	-	-	\$525,000	-	\$525,000	-	\$525,000	-
Benefits - Faculty and Exempt	\$38,185,270	(\$560,480)	\$37,624,790	\$1,139,571	3.0%	\$1,139,571	3.0%	\$1,139,571	3.0%
Benefits - Classified and Hourly	\$4,802,732	\$0	\$4,802,732	\$210,676	4.4%	\$210,676	4.4%	\$210,676	4.4%
Mandatory Transfers/Other	\$5,988,363	\$0	\$5,988,363	\$0	0.0%	\$0	0.0%	\$0	0.0%
General Operating	\$40,293,442	\$0	\$40,293,442	(\$7,600,404)	-18.9%	(\$4,822,619)	-12.0%	(\$3,368,766)	-8.4%
Deferred Maintenance	\$3,926,125	\$0	\$3,926,125	\$0	0.0%	\$0	0.0%	\$0	0.0%
Library Materials	\$1,194,711	\$0	\$1,194,711	\$63,072	5.3%	\$63,072	5.3%	\$63,072	5.3%
Utilities	\$15,920,143	\$0	\$15,920,143	\$0	0.0%	\$0	0.0%	\$0	0.0%
Institutional Financial Aid	\$6,038,979	\$0	\$6,038,979	\$306,201	5.1%	\$306,201	5.1%	\$306,201	5.1%
ICCA	\$1,156,089	\$0	\$1,156,089	\$88,172	7.6%	\$88,172	7.6%	\$88,172	7.6%
<b>Operating Expense Total</b>	<b>\$245,924,102</b>	<b>(\$3,108,110)</b>	<b>\$242,815,992</b>	<b>(\$1,847,332)</b>	<b>-0.8%</b>	<b>\$930,453</b>	<b>0.4%</b>	<b>\$2,384,306</b>	<b>1.0%</b>

\*Compensation shown here includes the 2.0% merit pool contingent on reaching enrollment revenue targets, as well as Denver's portion of the 3.0% merit increase for shared services provided by Anschutz.

\*\*Salary Faculty rate increases apply to all faculty categories: tenure/tenure-track, IRC, and contingent (adjunct) faculty.



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

# CU Denver Expenditures, FY 2024-25 (Cont.)

Expenses	FY 2023-24 Original Budget	FY 2023-24 Adjustment	FY 2023-24 Budget Revised	FY 2024-25					
				Scenario A		Scenario B		Scenario C	
Campus Initiatives				\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
Financial Aid				\$367,280		\$587,660		\$293,830	
Denver Mandatory Minimum Wage				\$160,480		\$160,480		\$160,480	
<b>Campus Initiatives Total</b>				<b>\$527,760</b>		<b>\$748,140</b>		<b>\$454,310</b>	
<b>Total Estimated Budget</b>	<b>\$245,924,102</b>	<b>(\$3,108,110)</b>	<b>\$242,815,992</b>	<b>\$241,496,420</b>	<b>-0.5%</b>	<b>\$244,494,585</b>	<b>0.7%</b>	<b>\$245,654,608</b>	<b>1.2%</b>



# CU Denver Targeted Investments

- Increase Minimum Wage (\$161,000)
  - Increase from \$17.29 to \$18.29/hour\*
  - Benefits students and staff
- Increase Financial Aid (\$294,000 - \$588,000)
  - Align tuition increase to financial aid budget to maintain affordability and remove financial barriers for individuals and families most susceptible to changes in economic conditions
    - 2.0% tuition increase: \$293,830 (Scenario C)
    - 2.5% tuition increase: \$367,280 (Scenario A)
    - 4.0% tuition increase: \$587,660 (Scenario B)

\*CU Denver hourly wage tied to the inflation-indexed Denver city minimum wage, which is \$18.29 effective January 1, 2024. January 2025 estimate assumes a 5% increase.



# CU Denver FY 2024-25 Balancing

- Engaging campus community in Phase 2 work of Strategic Realignment of Resources initiative
- Vetting and refining budget reduction items with campus and shared governance leadership, ensuring alignment with campus priorities
  - Requested budget reductions of 2.6% from schools, colleges, and administration
  - Estimated savings of \$5.0 million
- Initial proposals fall into following categories:
  - Retirement incentives
  - Elimination of vacant positions
  - Staff reorganizations
  - Reductions to operating budgets



# CU Denver Tuition, FY 2024-25

Projected Tuition Revenue Sources	FY 2023-24 Original Budget (Current Rate)	FY 2024-25			Comments
		Scenario A	Scenario B	Scenario C	
<b>Resident Undergraduate Tuition Rate</b>	\$11,370				
Dollar Change		\$270	\$450	\$210	
Percent Change		2.4%	4.0%	1.9%	
Proposed Resident Undergraduate Tuition Rate		\$11,640	\$11,820	\$11,580	
<b>Non-Resident Undergraduate Tuition Rate</b>	\$34,110				
Dollar Change		\$1,350	\$1,350	\$1,350	
Percent Change		4.0%	4.0%	4.0%	
Proposed Non-Resident Undergraduate Tuition Rate		\$35,460	\$35,460	\$35,460	
<b>Resident Graduate Tuition Rate</b>	\$13,500				Proposing additional 2% increase for Business School courses to align with market rates.
Dollar Change		\$330	\$540	\$270	
Percent Change		2.4%	4.0%	2.0%	
Proposed Resident Graduate Tuition Rate		\$13,830	\$14,040	\$13,770	
<b>Non-Resident Graduate Tuition Rate</b>	\$42,000				
Dollar Change		\$1,680	\$1,680	\$1,680	
Percent Change		4.0%	4.0%	4.0%	
Proposed Non-Resident Graduate Tuition Rate		\$43,680	\$43,680	\$43,680	
<b>International Undergraduate Tuition Rate</b>	\$35,820				
Dollar Change		\$1,410	\$1,410	\$1,410	
Percent Change		3.9%	3.9%	3.9%	
Proposed Resident Graduate Tuition Rate		\$37,230	\$37,230	\$37,230	

# CU Denver Revenues (Change), FY 2024-25

Projected General Fund Revenue Increases	Original Budget FY 2023-24	Budget Adjustment FY 2023-24	Revised Budget Total FY 2023-24	Scenario A	Scenario B	Scenario C
				FY 2024-25		
				Change	Change	Change
Tuition						
Resident Undergraduate	\$85,049,679	(\$1,317,529)	\$83,732,150	(\$853,617)	\$296,933	(\$1,047,239)
Non-Resident Undergraduate*	\$37,303,947	\$632,476	\$37,936,423	(\$903,931)	(\$810,518)	(\$924,078)
Resident Graduate	\$26,660,197	(\$1,163,394)	\$25,496,803	(\$714,183)	(\$398,042)	(\$816,005)
Non-Resident Graduate*	\$20,176,778	(\$1,259,663)	\$18,917,115	(\$1,131,745)	(\$1,086,732)	(\$1,146,461)
Student Fees	\$8,985,442	\$0	\$8,985,442	\$200,000	\$200,000	\$200,000
State Revenue	\$57,216,110	\$0	\$57,216,110	\$2,083,904	\$3,476,952	\$6,572,399
Indirect Cost Reimbursement	\$3,763,995	\$0	\$3,763,995	\$0	\$0	\$0
Denver AHEC Library Funding	\$5,731,507	\$0	\$5,731,507	\$0	\$0	\$0
Other Revenue	\$1,036,447	\$0	\$1,036,447	\$0	\$0	\$0
<b>Total Projected Revenue Increase</b>	<b>\$245,924,102</b>	<b>(\$3,108,110)</b>	<b>\$242,815,992</b>	<b>(\$1,319,572)</b>	<b>\$1,678,593</b>	<b>\$2,838,616</b>
<b>Total Projected Revenue</b>	<b>\$245,924,102</b>	<b>(\$3,108,110)</b>	<b>\$242,815,992</b>	<b>\$241,496,420</b>	<b>\$244,494,585</b>	<b>\$245,654,608</b>
<b>Revenue Over/(Under) Expenditures</b>			\$0	\$0	\$0	\$0

\*Non-resident tuition revenue includes tuition rates that are tied to full resident tuition rates: Western Undergraduate Exchange (150% of undergraduate rate before COF) and Non-resident Online Only (120% of undergraduate or graduate tuition rate).



# CU Denver FY 2024-25 Fees

Fee Name	Charge Frequency	FY 2024 Current Rate	FY 2025 Proposed Rate	Dollar Change	Percent Change
<b><i>Instructional Program Fees</i></b>					
Business School, Major Supplement Fee	per semester	\$66.49	\$69.61	\$3.12	4.7%
Business School, Instructional Fee	per credit hour	\$18.00	\$18.85	\$0.85	4.7%
College of Arts and Media, Major Supplement Fee	per semester	\$137.21	\$143.66	\$6.45	4.7%
College of Arts and Media, Instructional Fee	per credit hour	\$25.96	\$27.18	\$1.22	4.7%
College of Architecture and Planning, Instructional Fee*	per credit hour	\$35.00	\$41.30	\$6.30	18.0%
College of Liberal Arts and Sciences, Major Supplement Fee*	per semester	\$83.88	\$99.80	\$15.92	19.0%
College of Liberal Arts and Sciences, Instructional Fee*	per credit hour	\$11.63	\$13.61	\$1.98	17.0%
School of Education and Human Development, Instructional Fee*	per credit hour	\$2.96	\$3.50	\$0.54	18.2%
School of Public Affairs, Graduate Major Fee	per semester	\$136.31	\$140.39	\$4.08	3.0%
School of Public Affairs, Undergraduate Major Fee	per semester	\$156.04	\$160.72	\$4.68	3.0%
School of Public Affairs, Instructional Fee	per credit hour	\$6.11	\$6.29	\$0.18	2.9%

\*See following narrative slide for more detail.



# CU Denver FY 2024-25 and Auraria Fees

Fee Name	Charge Frequency	FY 2024 Current Rate	FY 2025 Proposed Rate	Dollar Change	Percent Change
<b><i>Mandatory Fees</i></b>					
<b><i>Student Activity Fees</i></b>					
Auraria Campus Fee	per semester	\$127.66	Pending	Pending	Pending
Wellness Center Fee	per credit hour	\$12.34	\$12.92	\$0.58	4.7%
<b><i>Housing &amp; Dining Fees</i></b>					
Standard Double	per semester	\$4,920.00	\$5,215.00	\$295.00	6.0%
Standard Meal Plan	per semester	\$2,310.00	\$2,506.00	\$196.00	8.5%

# CU Denver FY 2024-25 Fee Detail

- Program Fees
  - College of Architecture and Planning Instructional Fee
    - Increase to support student worker minimum wage increase. Fee has not been increased since fall 2018; student minimum wage increased 79% over same period
  - College of Liberal Arts and Sciences
    - Major Supplement Fee: Increase to address salary market and compression issues in Advising Office. Fee last increased fall 2018, over which time market conditions have changed, and salary levels have increased by more than 12% (plus benefits)
    - Instructional Fee: Increase for cost of living of existing positions funded by fee and expand fee purpose to provide direct, professional staff technical support to students
  - School of Education & Human Development Instructional Fee
    - Increase to address salary market and compression issues for technology support staff funded by fee and expand fee purpose to invest in classroom technology and online teaching technology. Fee established in fall 2013 and never increased, over which time market conditions have changed, and salary levels have increased by more than 12% (plus benefits)



# CU Denver FY 2024-25 Fee Detail (Cont.)

- Program Fees (Cont.)
  - Cost of living increases to major supplement or instructional program fees:
    - Business School
    - College of Arts & Media
    - School of Public Affairs
- Student Activity Fees
  - Auraria Campus Fee – *pending (by April)*
  - CU Denver Wellness Center Fee – \$0.58 cost of living increase/credit hour
- Housing & Dining Fees
  - Housing rate increase to address inflation – \$295 increase per term
    - Housing inflation in Denver-Lakewood-Aurora was 7.8% in 2023
  - Dining rate increase – \$196 increase per term
    - Pass through fee to dining contractor



# FY 2024-25 Budgetary Risks, CU Denver

- Enrollment declines
- On-going budget imbalance and need to realign resources to advance strategic plan
- Inflationary pressures pushing up mandatory cost increases
- Market pressures on compensation levels
- An ever-increasing reliance on tuition revenue paired with market pressure to limit tuition rate increases
- Recent enrollment growth in more volatile student populations, such as graduate and non-resident
- Reduced ability to maintain competitive financial aid packages in future years could impact enrollment
- State funding



A scenic mountain valley with a sun flare and lens effects. The sun is low in the sky, creating a warm, golden glow and several circular lens flare patterns. The valley is filled with dense evergreen forests, and the mountainsides are rugged and rocky. The sky is blue with scattered white clouds. The overall mood is bright and natural.

# UCCS



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus



# UCCS, Current Year Budget Update

- Despite slight decreases in enrollment during fall semester, tuition revenue projections remain constant due to enrollment mix
- Spring enrollment will inform whether there is a change in budgeted revenues
  - If there is a revenue shortfall, campus will use reserves to balance
- FY 2023-24 budget cuts complete
  - Vacant positions eliminated
    - ~\$2.1 million in savings
    - Includes faculty and staff
  - Operating budget reductions
    - ~\$0.3 million in savings



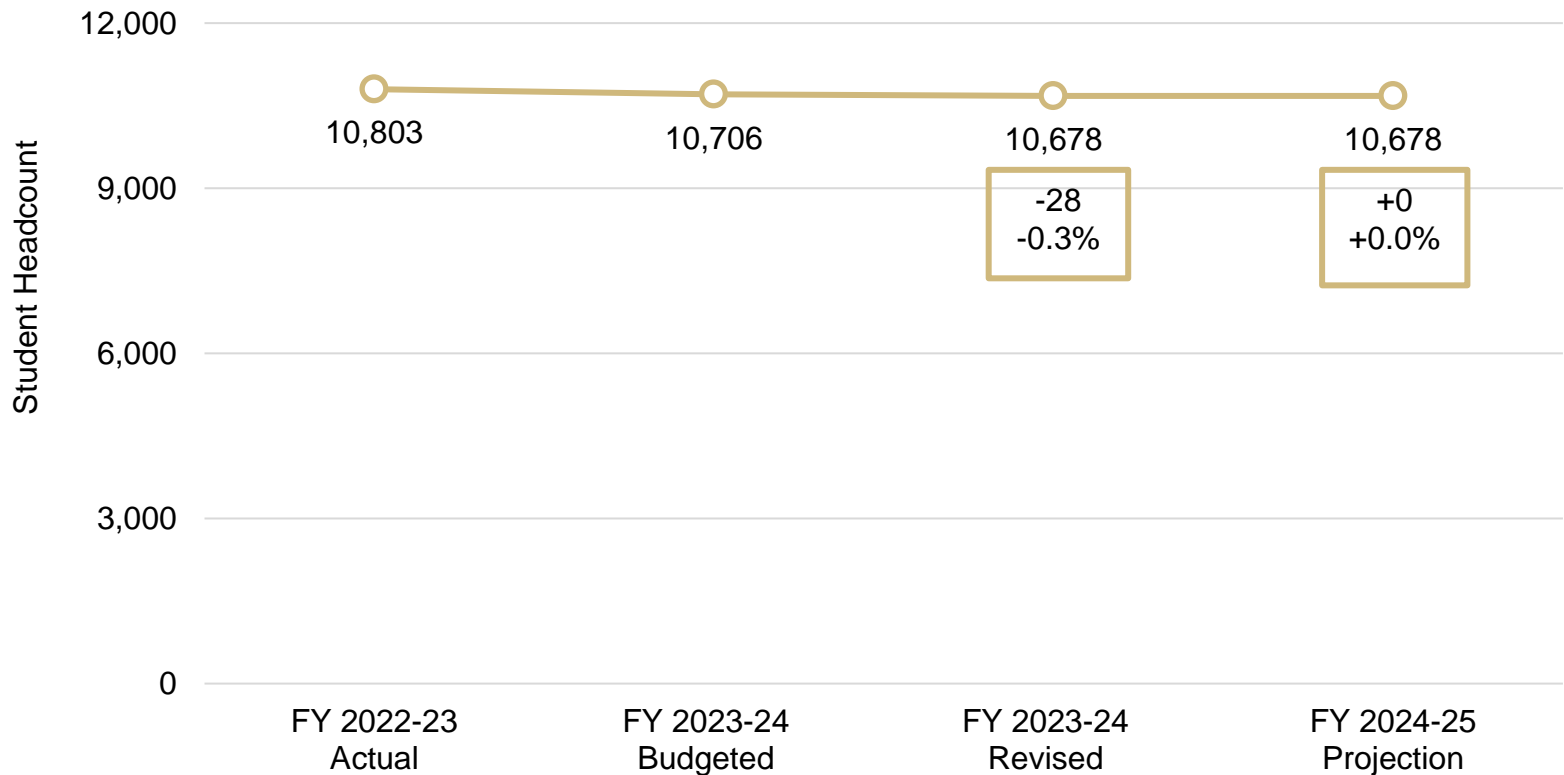
# UCCS Enrollment Projections

- Overall enrollment projected to remain constant, but projections show slight changes based on level and residency
  - Slight increase projected in resident undergraduate and graduate enrollment
  - Increased competition for resident undergraduate students
- Non-resident graduate enrollment projected to increase 2.8%
- Projections will be updated in March/April
  - Better leading indicators for new first-year students available late February
- Vice Chancellor of Enrollment Management is collaborating with campus stakeholders to develop new enrollment strategies, including marketing, financial aid packaging, and tuition rate structure





# UCCS – Enrollment



# UCCS – Enrollment, Current Year Adjustment

Estimated Headcount Enrollment	FY 2023-24 Budget	FY 2023-24 Revised	Enrollment Change	Percent Change
Resident Undergraduate	7,600	7,538	(62)	-0.8%
Non-Resident Undergraduate	1,306	1,268	(38)	-2.9%
Domestic	1,226	1,195	(31)	-2.5%
International	80	73	(7)	-8.8%
Resident Graduate	1,560	1,586	26	1.7%
Non-Resident Graduate	240	286	46	19.2%
Domestic	159	178	19	12.0%
International	81	108	27	33.3%
Total Undergraduate	8,906	8,806	(100)	-1.1%
Total Graduate	1,800	1,872	72	4.0%
Total Resident	9,160	9,124	(36)	-0.4%
Total Non-Resident	1,546	1,554	8	0.5%
<b>Total Enrollment</b>	<b>10,706</b>	<b>10,678</b>	<b>(28)</b>	<b>-0.3%</b>



# UCCS – Enrollment Projection

Headcount Enrollment*	FY 2023-24 Revised	FY 2024-25 Budget	Count Change	Percent Change
Resident Undergraduate	7,538	7,547	9	0.1%
Non-Resident Undergraduate	1,268	1,245	(23)	-1.8%
Domestic	1,195	1,150	(45)	-3.8%
International	73	95	22	30.7%
Resident Graduate	1,586	1,592	6	0.4%
Non-Resident Graduate	286	294	8	2.8%
Domestic	178	176	(2)	-1.0%
International	108	118	10	8.9%
Total Undergraduate	8,806	8,792	(14)	-0.2%
Total Graduate	1,872	1,886	14	0.5%
Total Resident	9,124	9,139	15	0.2%
Total Non-Resident	1,554	1,539	(15)	-1.0%
<b>Total Enrollment</b>	<b>10,678</b>	<b>10,678</b>	<b>0</b>	<b>0.0%</b>

Of the revised 10,678 total students in FY 2023-24, 3,088 are new and 7,590 are retained.

Of the projected 10,678 total students in FY 2024-25, 3,180 (3.0% increase) are new students and 7,498 (-1.2% decrease) are retained.

\*Includes degree and non-degree seeking students with state reportable hours only

# UCCS FY 2024-25 Budget Highlights

## Tuition and Compensation

- Tuition projections range from 2.0% to 4.0% for resident students, depending on amount of state support
- 2.0% merit pool for faculty and university staff, 3.0% compensation increase pool for classified
- Additional pool for compression, market, and equity will be funded if tuition revenue thresholds are met
- Increase in hourly minimum wage for students

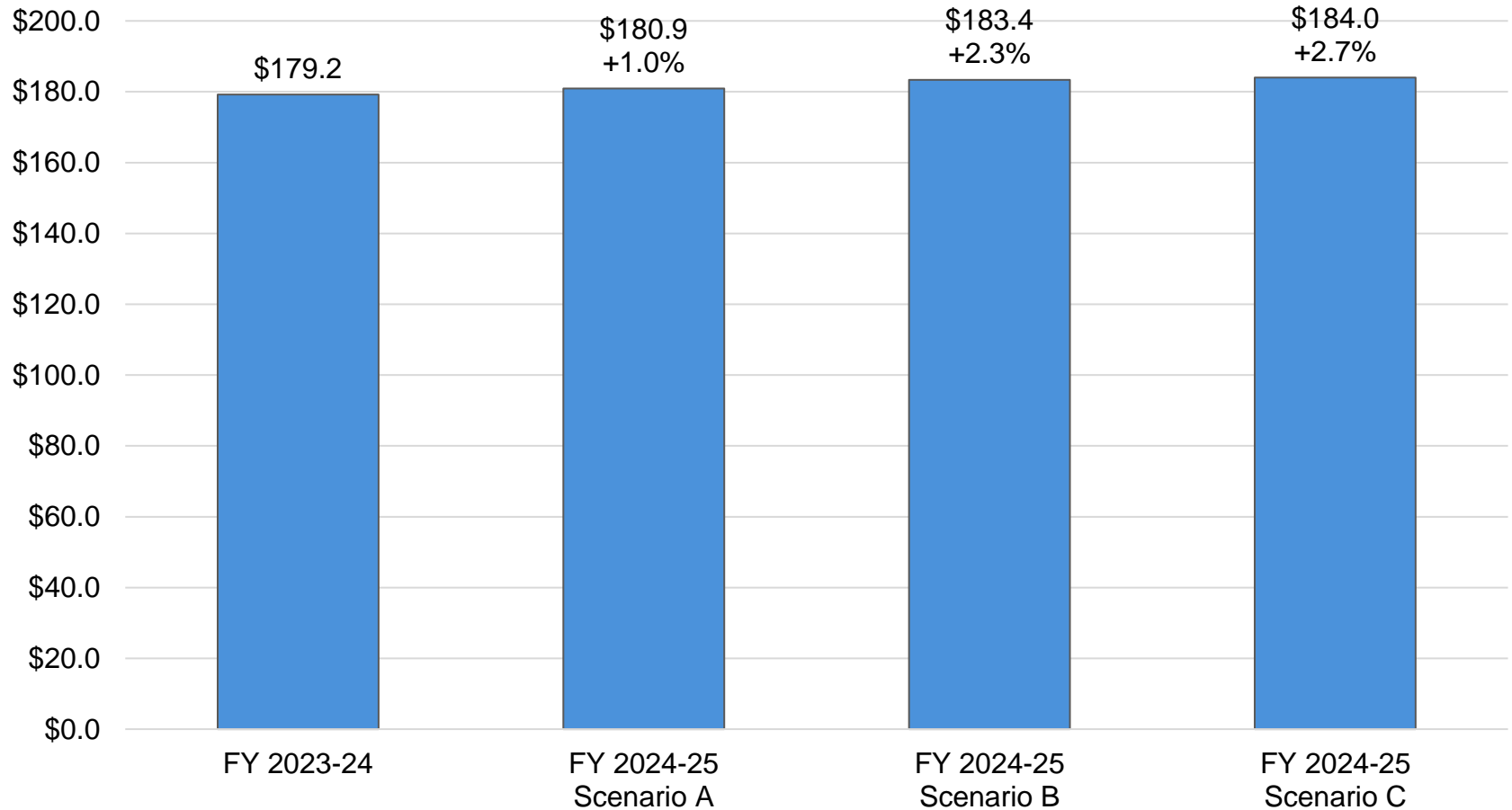
## Budget Outlook

- State funding increase in planning scenarios does not cover mandatory cost increases or service level expectations
- Costs continue to increase at rates higher than projected revenues resulting in budget shortfall and requiring budget cuts



# UCCS Fiscal Year E&G Budget Comparisons

(in millions)



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

# UCCS Expenditures (Change), FY 2024-25

Expenses	FY 2023-24 Budget	FY 2024-25					
		Scenario A		Scenario B		Scenario C	
Operating Expense		\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
Compensation							
Salary Faculty	\$53,152,001	\$314,098	0.6%	\$690,875	1.9%	\$787,215	1.5%
Salary Exempt	\$34,281,368	(\$754,924)	-2.2%	(\$61,758)	-0.2%	\$115,443	0.3%
Salary Classified and Hourly	\$11,470,948	\$348,935	3.0%	\$550,140	4.8%	\$601,576	5.2%
Integrate FY 2021-22 Comp Increase	-	\$525,000	-	\$525,000	-	\$525,000	-
Benefits - Faculty and Exempt	\$31,784,743	\$270,876	0.9%	\$699,935	2.2%	\$809,620	2.6%
Benefits - Classified and Hourly	\$3,755,790	\$124,369	3.3%	\$188,433	5.0%	\$204,823	5.5%
Mandatory Transfers/Other	\$3,478,585	\$215,000	6.2%	\$215,000	6.2%	\$215,000	6.2%
General Operating	\$14,819,689	(\$2,982,487)	-20.1%	(\$2,286,109)	-15.4%	(\$2,108,089)	-14.2%
Deferred Maintenance	\$1,214,442	\$0	0.0%	\$0	0.0%	\$0	0.0%
Library Materials	\$1,741,416	\$86,475	5.0%	\$86,475	5.0%	\$86,475	5.0%
Utilities	\$3,097,884	\$108,425	3.5%	\$108,425	3.5%	\$108,425	3.5%
Institutional Financial Aid	\$14,981,380	(\$450,000)	-3.0%	(\$450,000)	-3.0%	(\$450,000)	-3.0%
ICCA	\$5,017,250	\$260,740	5.2%	\$260,740	5.2%	\$260,740	5.2%
Insurance	\$410,287	\$248,474	60.6%	\$248,474	60.6%	\$248,474	60.6%
<b>Operating Expense Total</b>	<b>\$179,205,783</b>	<b>(\$1,685,099)</b>	<b>-0.9%</b>	<b>\$775,641</b>	<b>0.4%</b>	<b>\$1,404,703</b>	<b>0.8%</b>

\*Salary Faculty rate increases apply to all faculty categories: tenure/tenure-track, IRC, and contingent (adjunct) faculty.

# UCCS Expenditures, FY 2024-25 (Cont.)

Expenses	FY 2023-24 Budget	FY 2024-25					
		Scenario A		Scenario B		Scenario C	
<b>Campus Initiatives</b>							
Minimum wage adjustment – students		\$602,680		\$602,680		\$602,680	
New Degree Programs		\$2,806,192		\$2,806,192		\$2,806,192	
<b>Campus Initiatives Total</b>		<b>\$3,408,872</b>		<b>\$3,408,872</b>		<b>\$3,408,872</b>	
<b>Total Estimated Budget</b>	<b>\$179,205,783</b>	<b>\$180,929,556</b>	<b>1.0%</b>	<b>\$183,390,296</b>	<b>2.3%</b>	<b>\$184,019,358</b>	<b>2.7%</b>



# UCCS Targeted Investments

- Increase Student Minimum Wage (\$603,000)
  - Increase from \$15.00 to \$15.50/hr
  - Benefits 688 students
  - Also addresses compression issues caused by increase for 471 students
- Fund New Degree Programs (\$2.8 million)
  - Funds start-up capital and operating costs for the delivery of courses and services for new degree programs
  - Funding available for up to five years
  - 13 approved academic programs (through FY 2024-25)





# UCCS FY 2024-25 Balancing

- Completing comprehensive review of campus-level needs and priorities, as well as review by divisions and colleges
  - Multi-year approach with involvement of shared governance and campus stakeholder groups to realign resources
- Studying different methodologies to strategically allocate budget reductions with as little impact to mission as possible
  - To balance FY 2024-25 budget, UCCS will allocate between \$2.7 and \$5.0 million in reductions across the campus. These reductions could include:
    - Further operating reductions
    - Eliminated positions
    - Early retirement incentive programs
    - Reductions to spending for deferred maintenance



# UCCS Tuition, FY 2024-25

Projected Tuition Revenue Sources	FY 2023-24 Original Budget (Current Rate)	FY 2024-25			Comments
		Scenario A	Scenario B	Scenario C	
<b>Resident Undergraduate Tuition Rate</b>	\$10,016				
Dollar Change		\$250	\$401	\$200	
Percent Change		2.5%	4.0%	2.0%	
Proposed Resident Undergraduate Tuition Rate		\$10,266	\$10,417	\$10,216	
<b>Non-Resident Undergraduate Tuition Rate<sup>1</sup></b>	\$26,970				
Dollar Change		\$1,080	\$1,080	\$1,080	
Percent Change		4.0%	4.0%	4.0%	
Proposed Non-Resident Undergraduate Tuition Rate		\$28,050	\$28,050	\$28,050	
<b>Resident Graduate Tuition Rate</b>	\$14,544				
Dollar Change		\$360	\$576	\$288	Rates for LAS, CPS, Education
Percent Change		2.5%	4.0%	2.0%	
Proposed Resident Graduate Tuition Rate		\$14,904	\$15,120	\$14,832	
<b>Non-Resident Graduate Tuition Rate</b>	\$31,224				
Dollar Change		\$1,248	\$1,248	\$1,248	Rates for LAS, CPS, Education
Percent Change		4.0%	4.0%	4.0%	
Proposed Non-Resident Graduate Tuition Rate		\$32,472	\$32,472	\$32,472	

<sup>1</sup>International students pay the same rate as nonresident students.

# UCCS Revenues (Change), FY 2024-25

Projected General Fund Revenue Increases	Original Budget	Budget Adjustment	Revised Budget Total	Scenario A	Scenario B	Scenario C
				FY 2024-25		
				Change	Change	Change
	FY 2023-24	FY 2023-24	FY 2023-24			
Tuition						
Resident Undergraduate	\$72,873,613	\$444,855	\$73,318,468	\$1,874,062	\$2,918,824	\$1,525,498
Non-Resident Undergraduate*	\$30,193,247	(\$1,658,809)	\$28,534,438	\$261,395	\$353,360	\$230,862
Resident Graduate	\$15,782,687	\$510,810	\$16,293,497	\$325,840	\$538,435	\$255,227
Non-Resident Graduate*	\$4,377,744	\$703,144	\$5,080,888	\$236,727	\$248,454	\$232,966
Student Fees	\$4,932,944	\$0	\$4,932,944	\$5,838	\$5,838	\$5,838
State Revenue	\$47,513,418	\$0	\$47,513,418	(\$1,529,583)	(\$429,893)	\$2,013,692
Indirect Cost Reimbursement	\$1,134,602	\$0	\$1,134,602	\$549,493	\$549,493	\$549,493
Other Revenue	\$2,397,528	\$0	\$2,397,528	\$0	\$0	\$0
<b>Total Projected Revenue Increase</b>	<b>\$179,205,783</b>	<b>\$0</b>	<b>\$179,205,783</b>	<b>\$1,723,773</b>	<b>\$4,184,513</b>	<b>\$4,813,575</b>
<b>Total Projected Revenue</b>	<b>\$179,205,783</b>	<b>\$0</b>	<b>\$179,205,783</b>	<b>\$180,929,556</b>	<b>\$183,390,296</b>	<b>\$184,019,358</b>
<b>Revenue Over/(Under)Expenditures</b>			\$0	\$0	\$0	\$0

\*Non-resident tuition revenue includes tuition rates that are tied to full resident tuition rates: Western Undergraduate Exchange (150% of undergraduate rate before COF) and Non-resident Online Only (120% of undergraduate or graduate tuition rate).



# UCCS FY 2024-25 Fee Proposals

Fee Name	Charge Frequency	FY 2023-24 Current Rate	FY 2024-25 Proposed Rate	Dollar Change	Percent Change
<b><i>Instructional Program Fees</i></b>					
<b><i>College of Letters, Arts, and Sciences</i></b>					
Biology Program Fee <sup>1</sup>	Credit Hour	\$15.00	\$25.00	\$10.00	66.7%
Theatre and Dance Program Fee <sup>2</sup>	Per Semester	\$25.00	\$35.00	\$10.00	40.0%
Humanities Program Fee <sup>3</sup>	Per Semester	\$0	\$10.00	\$10.00	N/A

<sup>1</sup>Fee assessed to all courses with a BIOL prefix.

<sup>2</sup>Fee assessed to all courses with a VAPA, THTR, and DNCE prefixes.

<sup>3</sup>Fee assessed to HUM 3990.



# UCCS FY 2024-25 Fee Proposals (Cont.)

Fee Name	Charge Frequency	FY 2024 Current Rate	FY 2025 Proposed Rate	Dollar Change	Percent Change
<b>Mandatory Student Fees</b>					
<b>Student Activity Fees</b>					
Green Action Fund Fee <sup>1</sup>	Per Semester	\$0.00	\$6.39	\$6.39	reinstate
Student Activities Fee <sup>2</sup>	Per Semester	\$16.06	\$30.40	\$14.34	89.3%
Athletics Fee <sup>3</sup>	Credit Hour	\$11.02	\$12.00	\$0.98	8.9%
<b>Other Fees</b>					
Transportation and Safety Fee <sup>3</sup>	Per Semester	\$117.46	\$122.98	\$5.52	4.7%
Family Development Center Bond Fee <sup>3</sup>	Per Semester	\$11.47	\$12.01	\$0.54	4.7%
Family Development Center Operating Fee <sup>3</sup>	Per Semester	\$3.45	\$3.61	\$0.16	4.6%
Wellness Center Fee <sup>3</sup>	Per Semester	\$132.54	\$138.77	\$6.23	4.7%
Campus Recreation Center Bond Fee <sup>3</sup>	Per Semester	\$183.53	\$192.16	\$8.63	4.7%
Student Recreation Fee <sup>3</sup>	Credit Hour	\$1.14	\$1.19	\$0.05	4.4%
University Center Bond Fee <sup>3</sup>	Per Semester	\$37.86	\$39.64	\$1.78	4.7%
University Center Bond Fee <sup>3</sup>	Credit Hour	\$10.90	\$11.41	\$0.51	4.7%
Student Events/Performance Fee > 6 <sup>3</sup>	Per Semester	\$4.25	\$4.45	\$0.20	4.7%
Student Events/Performance Fee < 6 <sup>3</sup>	Per Semester	\$2.66	\$2.79	\$0.13	4.9%

Note: Total mandatory student fees increasing by \$45.89/15 credit hours or 5.3%.

<sup>1</sup>Contingent upon Student Body approval to reinstate.

<sup>2</sup>Contingent upon Student Body approval to increase fee, otherwise increase by CPI.

<sup>3</sup>Previous Student Body approval allows an increase of up to 10%.



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

# UCCS FY 2024-25 Fee Proposals (Cont.)

Fee Name	Charge Frequency	FY 2024 Current Rate	FY 2025 Proposed Rate	Dollar Change	Percent Change
<b><i>Housing &amp; Dining Fees<sup>1</sup></i></b>					
<i>Village at Alpine Valley (VAV) (first-year housing includes meals and parking)</i>					
VAV - Private Bedroom w/Private Bath	Per Semester	\$7,789	\$8,189	\$400	5.1%
VAV - Large Private Bedroom in a Suite	Per Semester	\$7,389	\$7,759	\$370	5.0%
VAV - Small Private Bedroom in a Suite	Per Semester	\$7,069	\$7,429	\$360	5.1%
VAV - Two Shared Bedrooms in a Suite	Per Semester	\$6,789	\$7,139	\$350	5.2%
VAV - Double Occupancy Bedrooms	Per Semester	\$6,139	\$6,459	\$320	5.2%
Summit Village - Copper Large Private Bedroom (w/kitchenette)	Per Semester	\$7,679	\$8,069	\$390	5.1%
Summit Village - Copper Small Private Bedroom (w/kitchenette)	Per Semester	\$7,329	\$7,695	\$366	5.0%
Summit Village (Upper Class Housing - Apartment)					
Single Bedroom in an Efficiency Apartment	Per Semester	\$7,219	\$7,559	\$340	4.7%
Single Bedroom in a Two Bedroom Apartment	Per Semester	\$6,689	\$6,999	\$310	4.6%
Single Bedroom in a Four Bedroom Apartment	Per Semester	\$5,199	\$5,449	\$250	4.8%

<sup>1</sup>Rates comparable to off campus housing and are in-line with 2023 CPI rates specific to housing and rental.

# UCCS FY 2024-25 Fee Proposal Detail

- Biology Program Fee
  - Increase existing fee from \$15.00 to \$25.00/credit hour to accommodate five additional upper-level lab courses and rising cost of consumable lab equipment
- Theatre and Dance Program Fee
  - Increase existing fee from \$25.00 to \$35.00/person to accommodate rising cost of building materials and lighting system maintenance
- Humanities Program Fee
  - Create new fee of \$10.00/person beginning fall 2024
  - Funding for new Annual Distinguished Speaker series guest lecturers



# UCCS FY 2024-25 Fee Proposal Detail

- Student Activities Fee

- Fee will help expand funding, programming, and events for Student Clubs, Organizations, Student Government Association (SGA)
- Fee has not been increased since FY 2008-09
  - Number of clubs has increased from 129 in FY 2008-09 to an estimated 200 in FY 2024-25 (an increase of 65%)
  - Inflation has increased 49.2% since fee was last increased

- Other Mandatory Student Fees

- Increase all mandatory student fees by rate of inflation, around 5.0% increase from prior year, varies by individual fee
- Reinstate the Green Action Fund Fee upon approval of a student body vote
  - Green Action Fund Fee helps cover operational expenses for student proposed sustainability programs and projects





# UCCS FY 2024-25 Fee Proposal Detail

- Housing & Dining Fees
  - Increase housing rates between 4.6% and 5.2%
    - Food CPI is 5.7%
    - Increase in-line with competitor rates in area
    - First-year housing rates include meal plan and parking options
    - Amenities such as cable/internet, laundry facilities, utilities, and furniture are included, which may not be included in off-campus options



# FY 2024-25 Budgetary Risks, UCCS

- Trend in declining overall enrollment
- Cost of institutional aid to attract and retain students
- Continued need for support to attract and retain graduate students
- Budget constraints impact ability to attract and retain faculty and staff
- Service expectations continue to be impacted



# CU Anschutz



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

# Current Year Budget Update, CU Anschutz

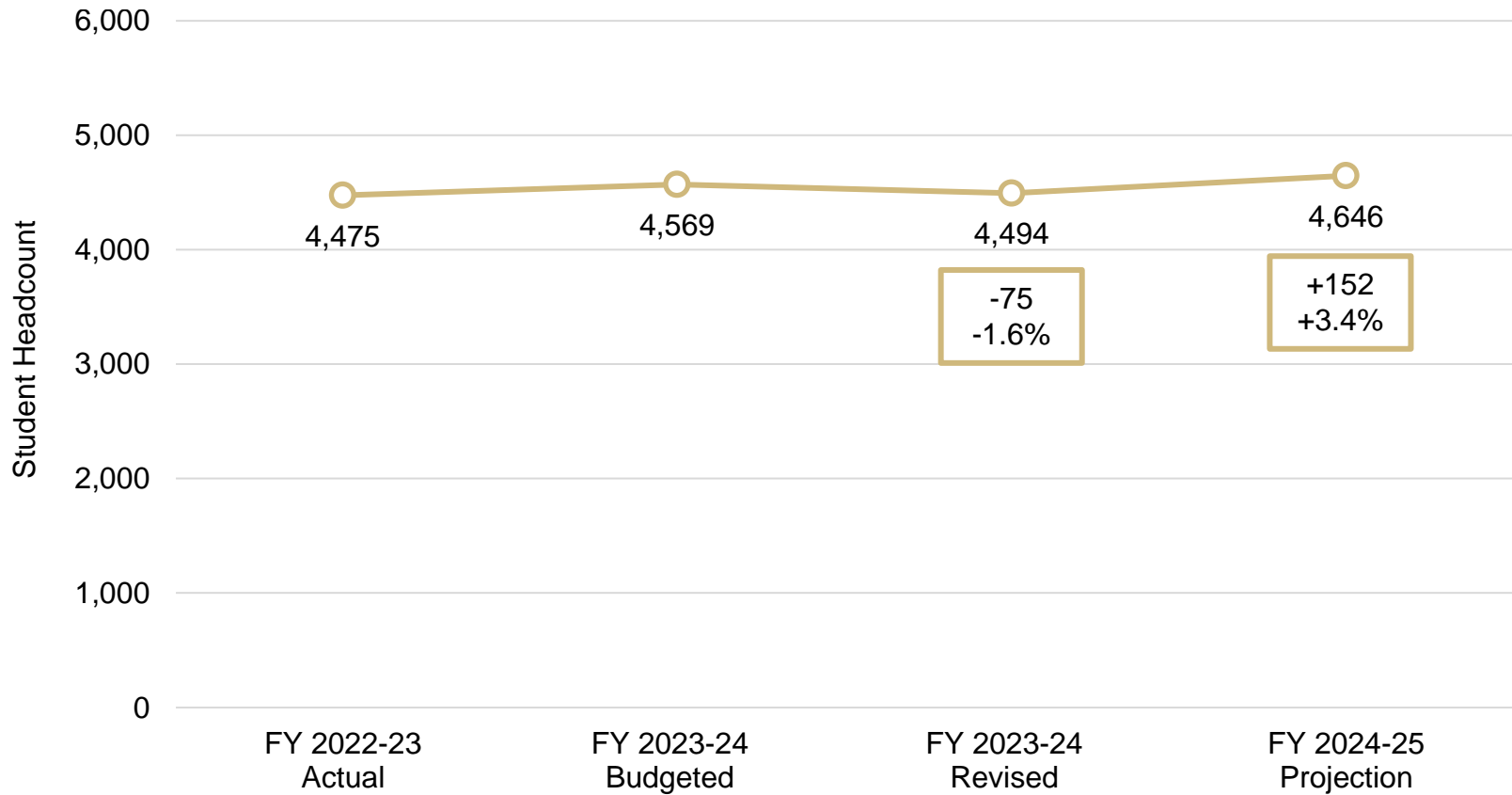
- Tuition
  - FY 2023-24 enrollments are slightly lower than budget, specifically in pharmacy and nursing schools
  - Pharmacy yielded a higher number of resident vs. non-resident students than budgeted
- Indirect cost recovery (F&A) is on track with budget
- Current year merit and compression, retention, and equity compensation pools have been fully disbursed
- Ongoing inflationary pressures continue to drive up operational costs
  - Includes mandatory costs such as utilities, custodial and software contracts, as well as higher compensation levels required to recruit and retain high-quality workforce

# CU Anschutz Enrollment Projections

- FY 2024-25 enrollments are projected to be 3.4% higher than fall 2023 census
- College of Nursing is projecting nominal growth in FY 2024-25 due to oversupply of nursing schools
- School of Pharmacy projecting a 2.7% overall enrollment increase
  - Enrollment in the Cannabis Science and Medicine track under Masters in Pharmaceutical Sciences is projected to grow 27.5%
  - PharmD enrollments projected to decline -3.5%, consistent with national decline in number of applications to pharmacy schools
- PhD of Public Health projecting an 8.6% increase



# CU Anschutz – Enrollment



# CU Anschutz – Enrollment Current Year Adjustment

Estimated Headcount Enrollment*	FY 2023-24 Budgeted	FY 2023-24 (census)	Enrollment Change	Percent Change
Resident Undergraduate	529	446	(83)	-15.7%
Non-Resident Undergraduate	60	61	1	1.7%
Domestic				
International				
Resident Graduate	2,872	3,004	132	4.6%
Non-Resident Graduate	1,108	983	(125)	-11.3%
Domestic				
International				
Total Undergraduate	589	507	(82)	13.9%
Total Graduate	3,980	3,987	7	0.1%
Total Resident	3,401	3,450	49	1.4%
Total Non-Resident	1,168	1,044	(124)	-10.6%
<b>Total Headcount</b>	<b>4,569</b>	<b>4,494</b>	<b>(75)</b>	<b>-1.6%</b>

\*Includes School of Public Health enrollment at UNC and CSU.

In addition to headcount changes, there are changes in credit hour load that may affect tuition revenue.

International student data is not forecasted, actuals are reported in census.



# CU Anschutz – Enrollment Projection

Headcount Enrollment*	FY 2023-24 Census	FY 2024-25 Projection	Count Change	Percent Change
Resident Undergraduate	446	448	2	0.4%
Non-Resident Undergraduate	61	59	(2)	-3.3%
Domestic				
International				
Resident Graduate	3,004	3,100	96	3.2%
Non-Resident Graduate	983	1,039	56	5.7%
Domestic				
International				
Total Undergraduate	507	507	0	0.0%
Total Graduate	3,987	4,139	152	3.8%
Total Resident	3,450	3,548	98	2.8%
Total Non-Resident	1,044	1,098	54	5.2%
<b>Total Headcount</b>	<b>4,494</b>	<b>4,646</b>	<b>152</b>	<b>3.4%</b>

Of the revised 4,494 total students in FY 2023-24, 1,118 are new and 3,376 are continuing.

Of the projected 4,646 total students in FY 2024-25, 1,230 are new (10.0% increase) and 3,416 are continuing (1.2% increase).

\*Includes School of Public Health enrollment at UNC and CSU.

In addition to headcount changes, there are changes in credit hour load that may affect tuition revenue.

International student data is not forecasted, actuals are reported in census.





# CU Anschutz FY 2024-25 Budget Highlights

## Tuition and Compensation

- Tuition revenues projected to grow by \$7.0 million, or 6.8%, over FY 2023-24 budget, driven largely by enrollment growth
- Proposed tuition rates set as maximum
- 3.0% merit pool for faculty and university staff
- 0.8% pool for Compression, Retention, and Equity initiative for faculty and university staff
- Minimum hourly wage increases for students, faculty, and university staff

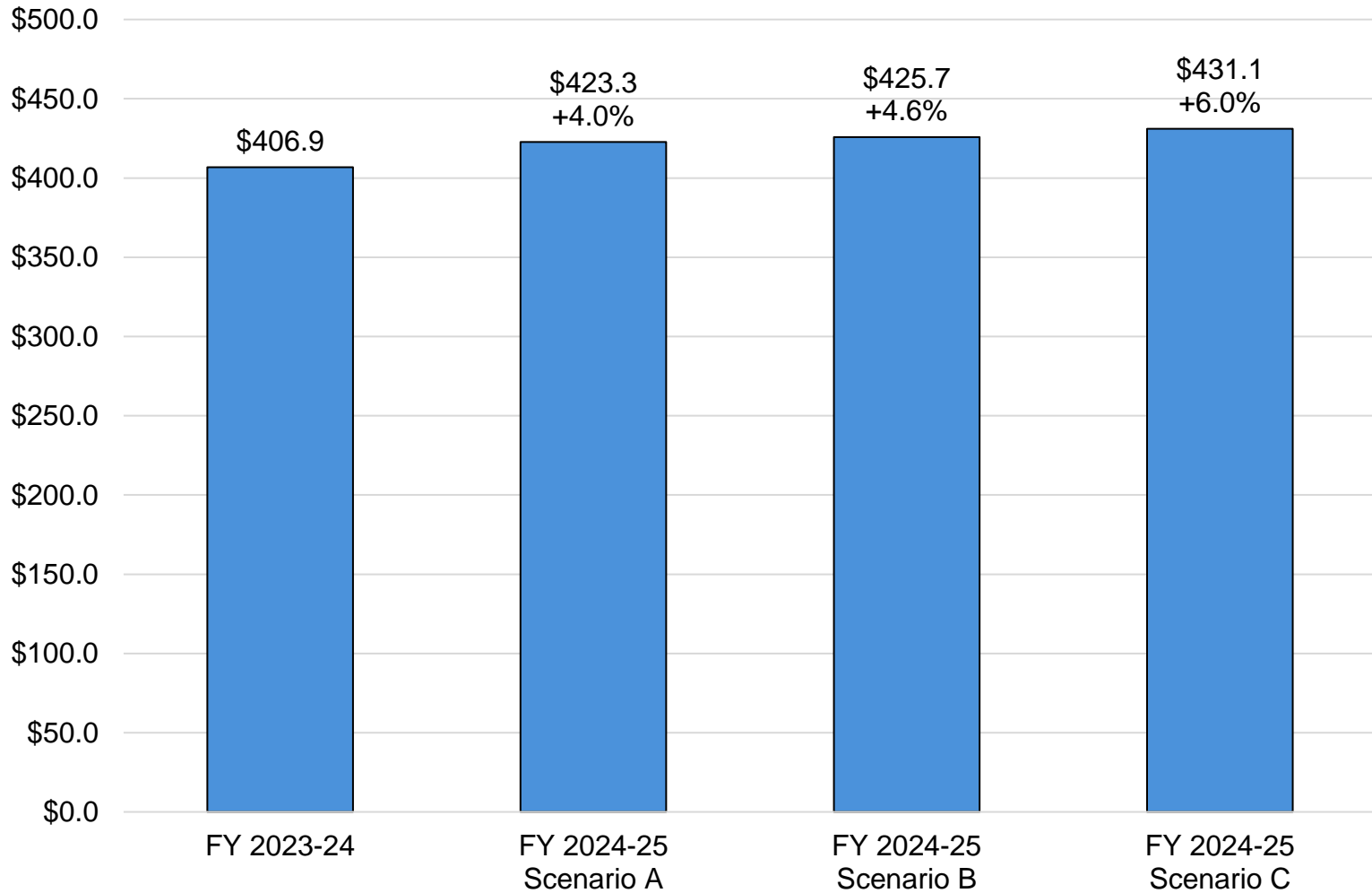
## Budget Outlook

- Mandatory operating cost increases
- Tobacco Funds expected to decrease by -\$1.4 million, or -8.8%



# CU Anschutz Fiscal Year E&G Budget Comparisons

(in millions)



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

# CU Anschutz Expenditures (Change), FY 2024-25

Expenses	FY 2023-24 Budget	FY 2024-25					
		Scenario A		Scenario B		Scenario C	
Operating Expense		\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
Compensation							
Salary Faculty	\$84,658,878	\$2,539,766	3.0%	\$2,539,766	3.0%	\$2,539,766	3.0%
Salary Exempt	\$89,250,167	\$2,677,505	3.0%	\$2,677,505	3.0%	\$2,677,505	3.0%
Salary Classified and Hourly	\$13,673,926	\$1,025,690	7.5%	\$1,025,690	7.5%	\$1,025,690	7.5%
Integrate FY 2021-22 Comp Increase	-	\$1,050,000	-	\$1,050,000	-	\$1,050,000	-
Benefits - Faculty and Exempt	\$59,019,459	\$1,526,943	2.6%	\$1,526,943	2.6%	\$1,526,943	2.6%
Benefits - Classified and Hourly	\$7,855,124	\$165,945	2.1%	\$165,945	2.1%	\$165,945	2.1%
Mandatory Transfers/Other	\$69,261,505	\$1,464,538	2.1%	\$3,934,073	5.7%	\$9,308,939	13.4%
General Operating	\$45,592,641	\$1,479,457	3.2%	\$1,479,457	3.2%	\$1,479,457	3.2%
Deferred Maintenance	\$5,067,222	\$0	0.0%	\$0	0.0%	\$0	0.0%
Library Materials	\$3,325,679	\$121,527	3.7%	\$121,527	3.7%	\$121,527	3.7%
Utilities	\$4,512,518	\$808,078	17.9%	\$808,078	17.9%	\$808,078	17.9%
Institutional Financial Aid	\$4,193,796	\$0	0.0%	\$0	0.0%	\$0	0.0%
ICCA	\$15,819,797	\$1,084,189	6.9%	\$1,084,189	6.9%	\$1,084,189	6.9%
Insurance	\$4,633,997	\$500,207	10.8%	\$500,207	10.8%	\$500,207	10.8%
<b>Operating Expense Total</b>	<b>\$406,864,709</b>	<b>\$14,443,845</b>	<b>3.6%</b>	<b>\$16,913,380</b>	<b>4.2%</b>	<b>\$22,288,246</b>	<b>5.5%</b>

\*Salary Faculty rate increases apply to all faculty categories: tenure/tenure-track, IRC, and contingent (adjunct) faculty.

# CU Anschutz Expenditures, FY 2024-25 (Cont.)

Expenses	FY 2023-24 Original Budget	FY 2024-25					
		Scenario A		Scenario B		Scenario C	
Operating Expense		\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
<b>Campus Initiatives</b>							
Compression, Retention, and Equity (Faculty and University Staff) 0.8%		\$1,730,911		\$1,730,911		\$1,730,911	
Minimum Wage Adjustment		\$221,776		\$221,776		\$221,766	
<b>Campus Initiatives Total</b>		<b>\$1,952,687</b>		<b>\$1,952,687</b>		<b>\$1,952,687</b>	
<b>Total Estimated Budget</b>	<b>\$406,864,709</b>	<b>\$423,261,241</b>	<b>4.0%</b>	<b>\$425,730,776</b>	<b>4.6%</b>	<b>\$431,105,642</b>	<b>6.0%</b>



# CU Anschutz Targeted Investments

- Compression, Retention, and Equity Pool (0.8%) for Faculty and University Staff (\$1.7 million)
  - Healthcare professionals are in increasingly high demand
    - External competition in terms of job opportunities and compensation
    - Healthcare workers have been on front line of epidemics and other healthcare impacts for three years, leading some to leave field altogether
  - Need to keep pace with compression and market adjustments to retain faculty and staff, recruit top talent, and continue to educate future healthcare providers and scientists
- Increase Minimum Wage for Faculty and University Staff (\$222,000)
  - Increase student minimum wage from \$15.75 to \$16.22/hour
  - Increase faculty/university staff minimum wage from \$15.75 to \$18.00/hour



# CU Anschutz Tuition, FY 2024-25

Projected Tuition Revenue Sources	FY 2023-24 Original Budget (Current Rate)	FY 2024-25			Comments
		Scenario A	Scenario B	Scenario C	
<b>Resident Undergraduate Tuition Rate (Nursing)</b>	\$14,160				Rate assumes 30 credit hours
Dollar Change		\$270	\$270	\$270	
Percent Change		1.9%	1.9%	1.9%	
Proposed Resident Undergraduate Tuition Rate		\$14,430	\$14,430	\$14,430	
<b>Non-Resident Undergraduate Tuition Rate (Nursing)</b>	\$30,570				Rate assumes 30 credit hours
Dollar Change		\$600	\$600	\$600	
Percent Change		2.0%	2.0%	2.0%	
Proposed Non-Resident Undergraduate Tuition Rate		\$31,170	\$31,170	\$31,170	
<b>Resident Graduate Tuition Rate (Doctor of Medicine, MD)</b>	\$44,754				Doctor of PT, 5.1% Child Health Associate, PA, 5.0% MS Genetics, 5.0% MS Anesthesiology, 2.9% PhD in Basic Sciences, 3.0%
Dollar Change		\$1,343	\$1,343	\$1,343	
Percent Change		3.0%	3.0%	3.0%	
Proposed Resident Graduate Tuition Rate		\$46,097	\$46,097	\$46,097	
<b>Non-Resident Graduate Tuition Rate (Doctor of Medicine, MD)</b>	\$70,709				Doctor of PT, 5.0% Child Health Associate, PA, 5.0% MS Genetics, 5.0% MS Anesthesiology, 3.0% PhD in Basic Sciences, 3.0% Non-Resident = Accountable student
Dollar Change		\$1,343	\$1,343	\$1,343	
Percent Change		1.9%	1.9%	1.9%	
Proposed Non-Resident Graduate Tuition Rate		\$72,052	\$72,052	\$72,052	



# CU Anschutz Tuition, FY 2024-25 (Cont.)

Projected Tuition Revenue Sources	FY 2023-24 Original Budget (Current Rate)	FY 2024-25			Comments
		Scenario A	Scenario B	Scenario C	
<b>Resident Graduate Tuition Rate (Doctor of Dental Surgery, DDS)</b>	\$42,584				
Dollar Change		\$1,490	\$1,490	\$1,490	
Percent Change		3.5%	3.5%	3.5%	
Proposed Resident Undergraduate Tuition Rate		\$44,074	\$44,074	\$44,074	
<b>Non-Resident Graduate Tuition Rate (Doctor of Dental Surgery, DDS)</b>	\$67,887				
Dollar Change		\$1,708	\$1,708	\$1,708	Non-Resident = Accountable student
Percent Change		2.5%	2.5%	2.5%	
Proposed Non-Resident Undergraduate Tuition Rate		\$69,595	\$69,595	\$69,595	
<b>Resident Graduate Tuition Rate (Doctor of Pharmacy, PharmD)</b>	\$32,470				
Dollar Change		\$0	\$0	\$0	PhD Pharm or Toxicology, 0.0%
Percent Change**		0.0%	0.0%	0.0%	
Proposed Resident Graduate Tuition Rate		\$32,470	\$32,470	\$32,470	
<b>Non-Resident Graduate Tuition Rate (Doctor of Pharmacy, PharmD)</b>	\$41,265				
Dollar Change		\$0	\$0	\$0	PhD Pharm or Toxicology, 0.0%
Percent Change		0.0%	0.0%	0.0%	
Proposed Non-Resident Graduate Tuition Rate		\$41,265	\$41,265	\$41,265	



# CU Anschutz Tuition, FY 2024-25 (Cont.)

Projected Tuition Revenue Sources	FY 2023-24 Original Budget (Current Rate)	FY 2024-25			Comments
		Scenario A	Scenario B	Scenario C	
<b>Resident Graduate Tuition Rate (Master of Public Health)</b>	\$876				MS Biostatistics, Epidemiology, Health Services Research, 4.0% PhD Public Health, 4.1% Certificate/Non-Degree, 4.0% Per Credit Hour Rate
Dollar Change		\$35	\$35	\$35	
Percent Change		4.0%	4.0%	4.0%	
Proposed Resident Undergraduate Tuition Rate		\$911	\$911	\$911	
<b>Non-Resident Graduate Tuition Rate (Master of Public Health)</b>	\$1,420				MS Biostatistics, Epidemiology, Health Services Research, 3.0% PhD Public Health, 4.0% Certificate/Non-Degree, 4.0% Per Credit Hour Rate
Dollar Change		\$57	\$57	\$57	
Percent Change		4.0%	4.0%	4.0%	
Proposed Non-Resident Undergraduate Tuition Rate		\$1,477	\$1,477	\$1,477	



# CU Anschutz Revenues (Change), FY 2024-25

Projected General Fund Revenue Increases	Original Budget	Scenario A	Scenario B	Scenario C
	FY 2023-24	FY 2024-25		
Tuition				
Resident Undergraduate	\$9,474,140	(\$348,590)	(\$348,590)	(\$348,590)
Non-Resident Undergraduate	\$2,153,983	\$327,689	\$327,689	\$327,689
Resident Graduate	\$56,063,721	\$6,227,205	\$6,227,205	\$6,227,205
Non-Resident Graduate	\$35,911,963	\$807,983	\$807,983	\$807,983
Student Fees	\$14,313,808	\$769,315	\$769,315	\$769,315
State Revenue*	\$126,464,034	\$2,077,324	\$4,546,859	\$9,921,724
Indirect Cost Reimbursement	\$145,689,394	\$6,535,607	\$6,535,607	\$6,535,607
Other Revenue	\$16,793,666	\$0	\$0	\$0
<b>Total Projected Revenue Increase</b>	<b>\$406,864,709</b>	<b>\$16,396,532</b>	<b>\$18,866,067</b>	<b>\$24,240,933</b>
<b>Total Projected Revenue</b>	<b>\$406,864,709</b>	<b>\$423,261,241</b>	<b>\$425,730,776</b>	<b>\$431,105,642</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

\*Includes model funding and Marijuana Tax Cash Fund and Tobacco MSA funds.

# CU Anschutz FY 2024-25 Fees

Fee Name	Charge Frequency	FY 2023-24 Current Rate	FY 2024-25 Proposed Rate	Dollar Change	Percent Change
<b>Student Activity Fees</b>					
RTD College Pass Program <sup>1</sup>	Per Term	\$37.70	\$8.00	-\$29.70	-79.0%
<b>Instructional Program Fees</b>					
Colorado School of Public Health Career Services Student Fee <sup>2</sup>	Credit Hour	\$13.00	\$13.61	\$0.61	4.7%
<b>Mandatory Insurance Fees</b>					
Health Insurance for Students <sup>3</sup>	Annual	\$6,271.00	Pending	Pending	Pending

<sup>1</sup>RTD fee decrease

<sup>2</sup>Rate increase aligned with CPI

<sup>3</sup>Rates are still being negotiated



# CU Anschutz FY 2024-25 Fee Detail

- Student Activity Fees
  - Reduction to the RTD fee as result of reduced contract costs and elimination of printed badges
- Instructional Program Fees
  - Cost of living increase to Colorado School of Public Health Career Services student fee
- Mandatory Insurance Fees
  - Student Health Insurance – *pending (by April)*; rates are still being negotiated



# FY 2024-25 Budgetary Risks, CU Anschutz

- Enrollments constrained due to limited clinical preceptor sites and accreditation policies
- Competition for students due to oversupply of pharmacy and nursing schools
- Maintenance and replacement of aging infrastructure, including capital and IT infrastructure, demands larger portion of campus funds
- Prevalent inflationary factors
  - Continued need to evaluate faculty and staff salary levels in order to stay competitive and reduce costly turnover
    - Continue to offer work model flexibility, if appropriate, where possible
  - Continued exposure to price fluctuations for mandatory goods and services purchased in support of campus missions
- State funding

