

FY 2024-25 Budget and Fee Proposals

April 12, 2024



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

April Board Meeting Decision Points for FY 2024-25

- Tuition
- Fees
- Compensation



FY 2024-25 State Funding Update

Higher Education Funding

- \$107.0 million statewide operating increase (9.4%)
- Of that amount, effective \$29.4 million CU operating increase (9.6%)
 - CU Boulder (10.2%)
 - CU Denver (9.0%)
 - UCCS (9.4%)
 - CU Anschutz (9.4%)
- \$25.1 million statewide financial aid increase
- 3.0% cap on resident undergraduate tuition rates



FY 2024-25 State Funding Update (Cont.)

Capital Construction Funding

- \$4.7 million for CU Anschutz Health Sciences Building COP payment
- \$17.4 million for 12 controlled maintenance projects
 - \$8.5 million for 6 projects at CU Boulder,
 - \$2.0 million for 1 project at UCCS
 - \$3.6 million for 2 projects at CU Anschutz
 - \$3.1 million for 3 projects at AHEC campus
- \$19.9 million for Auraria (AHEC) Campus Safety Center



Tuition and Fee Recommendations Undergraduate Resident Students

Tuition

- CU Boulder new students = 3.0%
- CU Boulder continuing students (guarantee) = 0.0%
- CU Denver = 3.0%
- UCCS = 3.0%
- CU Anschutz = 1.9%, resident undergraduate nursing

Fees Vary by Campus



Compensation Recommendations

Compensation

- Classified = 3.0% plus step plan increases in all scenarios (state requirement)
- Non-Classified
 - CU Boulder = 4.0% merit (part two of two-year plan)
 - CU Denver = 2.0% merit (with enrollment threshold) and 1.0% pool (with enrollment threshold) for compression, retention, and equity
 - UCCS = 2.0% merit for employees with an annual salary \leq \$85,000 and pool for compression, retention, and equity. Plus 1.0% merit (with enrollment threshold) for employees with an annual salary $>$ \$85,000
 - CU Anschutz = 3.0% merit and 0.8% pool for compression, retention, and equity

Minimum Wage Assumptions

| Fiscal Year | Staff* | | Students | |
|-------------|---------|---------|----------|---------|
| | 2023-24 | 2024-25 | 2023-24 | 2024-25 |
| CU Boulder | \$18.00 | \$18.00 | \$16.00 | \$16.00 |
| CU Denver** | \$17.29 | \$18.29 | \$17.29 | \$18.29 |
| UCCS | \$15.75 | \$16.22 | \$15.00 | \$15.50 |
| CU Anschutz | \$15.75 | \$18.00 | \$15.75 | \$16.22 |

*Staff hourly increases are aligned to COWINS agreement rates at \$16.22 for FY 2024-25.

**CU Denver hourly wage tied to the inflation-indexed Denver city minimum wage, which is \$18.29/hr effective January 1, 2024. January 2025 estimate assumes a 5.0% increase.



Statewide Tuition Increases FY 2024-25

| Institution | Current Year | Proposed | | | |
|---|-------------------------------------|-------------------------------------|------------------|------------|------|
| | FY 2023-24 Tuition (30 credit hrs.) | FY 2024-25 Tuition (30 credit hrs.) | \$ Increase | % Increase | |
| Adams State University | \$6,072 | | | | |
| Colorado Community College System | \$4,926 | | | | |
| Colorado Mesa University | \$9,206 | | | | |
| Colorado School of Mines | \$18,390 | | | | |
| Colorado State University | \$10,300 | | | | |
| Colorado State University Pueblo | \$8,588 | | | | |
| Fort Lewis College | \$7,560 | | | | |
| Metropolitan State University of Denver | \$8,868 | | | | |
| University of Colorado Boulder | First-time students* | \$11,976 | \$12,312 | \$336 | 2.8% |
| | Continuing students** | varies by cohort | varies by cohort | \$0 | 0.0% |
| University of Colorado Denver | \$11,370 | \$11,700 | \$330 | 2.9% | |
| University of Colorado Colorado Springs | \$10,018 | \$10,318 | \$300 | 3.0% | |
| University of Northern Colorado | \$8,784 | | | | |
| Western State Colorado University | \$7,128 | | | | |

Base resident undergraduate tuition rates only; other resident undergraduate rates increase by no more than 3.0%.

*CU Boulder four-year guarantee for incoming FY 2023-24 first-year and transfer student cohort only.

**0.0% Tuition and Mandatory Fee increase for continuing cohorts within period of guarantee.



Student Fee Changes Over Time

| Undergraduate Resident Mandatory Fee History (30 Credit Hours) | | | | | | | |
|--|------------|------------|------------|------------|------------|------------|------------|
| Institution | FY 2018-19 | FY 2019-20 | FY 2020-21 | FY 2021-22 | FY 2022-23 | FY 2023-24 | FY 2024-25 |
| Adams State University | \$3,704 | \$3,704 | \$3,704 | \$3,704 | \$3,704 | \$3,704 | |
| Colorado Community College System (CCD) | \$1,335 | \$1,415 | \$1,462 | \$1,203 | \$1,244 | \$1,056 | |
| Colorado Community College System (MCC) | \$186 | \$145 | \$147 | \$147 | \$176 | \$187 | |
| Colorado Mesa University | \$900 | \$963 | \$963 | \$1,050 | \$1,110 | \$1,185 | |
| Colorado School of Mines | \$2,314 | \$2,412 | \$2,450 | \$2,378 | \$2,520 | \$2,796 | |
| Colorado State University | \$2,520 | \$2,475 | \$2,513 | \$2,622 | \$2,656 | \$2,710 | |
| Colorado State University Pueblo | \$2,472 | \$2,509 | \$2,728 | \$2,466 | \$2,575 | \$3,089 | |
| Fort Lewis College | \$2,002 | \$1,815 | \$1,840 | \$1,948 | \$2,016 | \$2,109 | |
| Metropolitan State University of Denver | \$1,421 | \$1,914 | \$1,728 | \$1,741 | \$1,816 | \$1,912 | |
| University of Colorado Boulder* | \$1,830 | \$1,772 | \$1,738 | \$1,766 | \$1,586 | \$1,646 | \$1,690 |
| University of Colorado Denver | \$1,495 | \$1,547 | \$1,637 | \$1,380 | \$970 | \$996 | \$1,023 |
| University of Colorado Colorado Springs | \$1,613 | \$1,613 | \$1,630 | \$1,642 | \$1,489 | \$1,723 | \$1,858 |
| University of Northern Colorado | \$2,322 | \$2,390 | \$2,466 | \$2,539 | \$2,615 | \$2,744 | |
| Western State Colorado University | \$3,490 | \$3,813 | \$3,830 | \$3,830 | \$3,877 | \$3,955 | |

Notes: Mandatory fees paid by all students.

Course or program specific fees are additional and not reflected here.

*CU Boulder four-year guarantee for incoming FY 2024-25 first-year and transfer student cohort only.



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Student Fee Increases FY 2024-25

| Institution | Current Year | Proposed | | |
|---|---|---|----------------|---------------|
| | FY 2023-24 Tuition (30 credit hrs.) | FY 2024-25 Tuition (30 credit hrs.) | \$ Increase | % Increase |
| Adams State University | \$3,704 | | | |
| Colorado Community College System (CCD) | \$1,056 | | | |
| Colorado Community College System (MCC) | \$187 | | | |
| Colorado Mesa University | \$1,185 | | | |
| Colorado School of Mines | \$2,796 | | | |
| Colorado State University | \$2,710 | | | |
| Colorado State University Pueblo | \$3,089 | | | |
| Fort Lewis College | \$2,109 | | | |
| Metropolitan State University of Denver | \$1,912 | | | |
| University of Colorado Boulder* | \$1,646 | \$1,690 | \$44 | 2.7% |
| University of Colorado Denver | \$996 | \$1,023 | \$28 | 2.8% |
| University of Colorado Colorado Springs | \$1,723 | \$1,858 | \$135 | 7.8% |
| University of Northern Colorado | \$2,744 | | | |
| Western State Colorado University | \$3,955 | | | |

Notes: Mandatory fees paid by all students.

Course or program specific fees are additional and not reflected here.

*CU Boulder four-year guarantee for incoming FY 2024-25 first-year and transfer student cohort only.



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Statewide Tuition and Fee Increases FY 2024-25

| Institution | Current Year | Proposed | | | |
|---|---|---|------------------|---------------|------|
| | FY 2023 -24 Tuition and Fees (30 credit hrs.) | FY 2024 -25 Tuition and Fees (30 credit hrs.) | \$ Increase | % Increase | |
| Adams State University | \$9,776 | | | | |
| Colorado Community College System (CCD) | \$5,982 | | | | |
| Colorado Community College System (MCC) | \$5,113 | | | | |
| Colorado Mesa University | \$10,391 | | | | |
| Colorado School of Mines | \$21,186 | | | | |
| Colorado State University | \$13,010 | | | | |
| Colorado State University Pueblo | \$11,677 | | | | |
| Fort Lewis College | \$9,669 | | | | |
| Metropolitan State University of Denver | \$10,780 | | | | |
| University of Colorado Boulder | First-time students* | \$13,622 | \$14,002 | \$380 | 2.8% |
| | Continuing students | varies by cohort | varies by cohort | \$0 | 0.0% |
| University of Colorado Denver | \$12,366 | \$12,723 | \$358 | 2.9% | |
| University of Colorado Colorado Springs | \$11,741 | \$12,176 | \$435 | 3.7% | |
| University of Northern Colorado | \$11,528 | | | | |
| Western State Colorado University | \$11,083 | | | | |

Base resident undergraduate tuition and fee rates only.

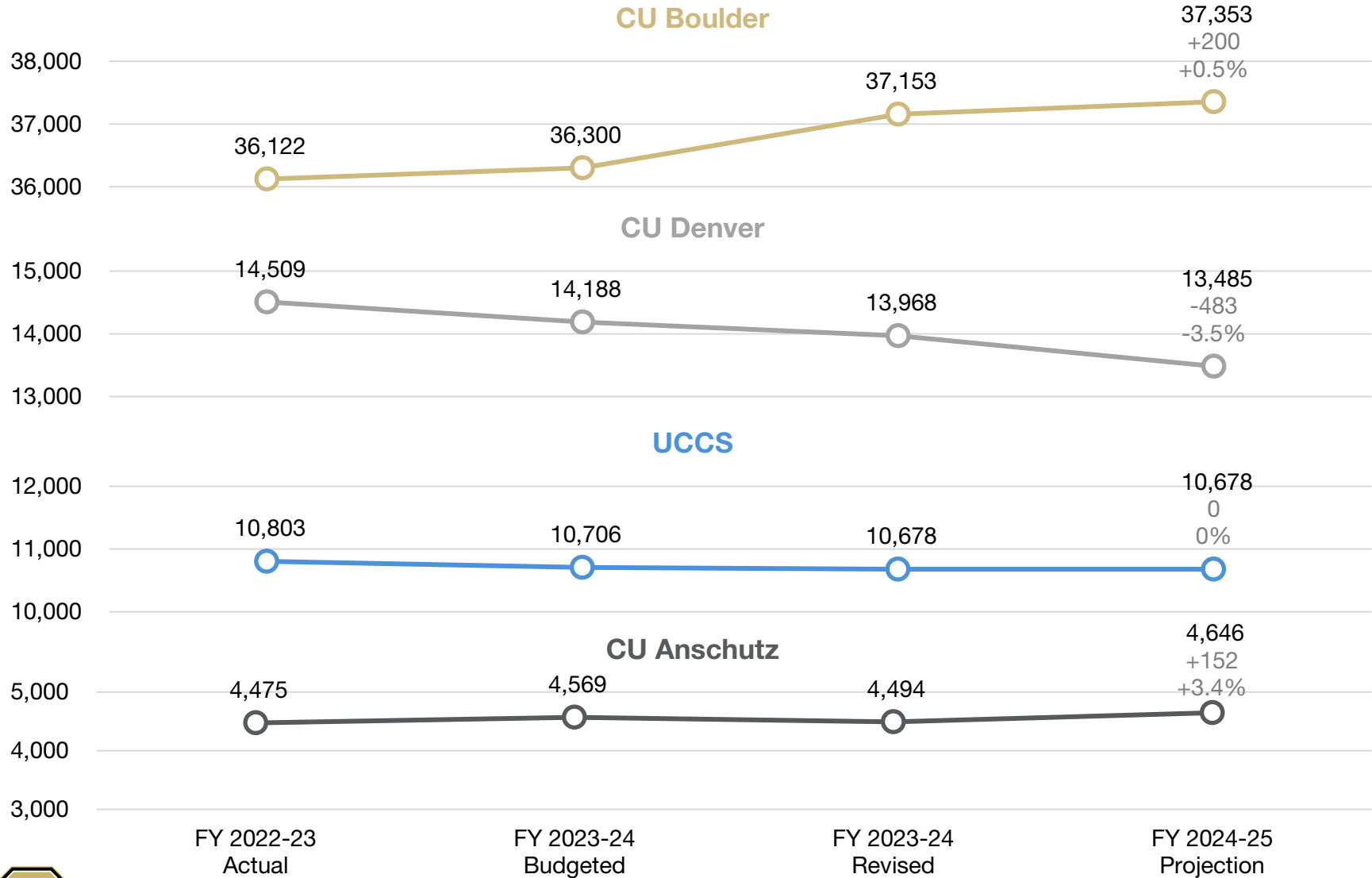
*CU Boulder four-year guarantee for incoming FY 2024-25 first-year and transfer student cohort only.



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Enrollment Change by Campus FY 2022-23 to FY 2024-25



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Budget Assumptions FY 2024-25

| | JBC Action |
|--|------------------|
| Revenue/Tuition | |
| Percent Increase in State Funding to CU System | 9.6% |
| Overall Percent Increase in State Funding for Higher Education | 9.4% |
| Undergraduate Resident Tuition Rate | |
| CU Boulder (guarantee for incoming FY 2024-35 first-year and transfer students only) | 3.0% |
| CU Denver | 3.0% |
| UCCS | 3.0% |
| CU Anschutz | 1.9% |
| Expenditures | |
| Compensation Pool – Classified + S&R (System-wide) | 3.0% |
| Compensation Pool – Faculty/Exempt (Boulder) | 4.0% |
| Compensation Pool – Faculty/Exempt (Denver) ¹ | 3.0% |
| Compensation Pool – Faculty/Exempt (UCCS) ² | 3.0% |
| Compensation Pool – Faculty/Exempt (Anschutz) ³ | 3.8% |
| Health Life Dental – HLD | 3.0% |
| ICCA | varies by campus |
| Risk Management | varies by campus |

¹Denver includes 2.0% merit pool contingent on meeting revenue thresholds included in estimates presented to board on 4/12/2024 and 1.0% compression, retention, and equity pool contingent on meeting revenue thresholds above estimates presented to board on 4/12/2024, for a total of 3.0%.

²UCCS includes 2.0% merit pool for employees with an annual salary ≤\$85,000 and a budget initiative for compression, retention, and equity for all non-classified employees; and a 1.0% merit pool for employees with an annual salary >\$85,000 contingent on meeting revenue thresholds above estimates presented to board on 4/12/2024, for a total of 3.0%.

³Anschutz includes a 3.0% merit pool and an additional 0.8% budget initiative for compression, retention, and equity, for a total of 3.8%.



FY 2024-25 Budgetary Risks Systemwide

- State funding
- Enrollment
- Market pressure on compensation
- Inflationary increases on mandatory costs
- Increasing need for institutional financial aid and student support services to serve a student population with more need
- Deferred maintenance
- Information technology needs



A scenic mountain valley with a sun flare and lens effects. The sun is low in the sky, creating a warm, golden glow and several circular lens flare patterns. The valley is filled with dense evergreen forests, and the mountainsides are rugged and rocky. The sky is blue with scattered white clouds. The overall mood is bright and natural.

CU Boulder



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CU Boulder Enrollment Projections, FY 2024-25

- Fall 2024 undergraduate and graduate enrollment projected to be a slight increase over fall 2023 census
- Overall enrollment projected to increase 0.5%
 - Undergraduate enrollment projected to increase 0.5%, with incoming resident students down from the high fall 2023 level
 - Continuing undergraduate enrollments are projected to drive an overall increase over fall 2023. Transfer students are projected to be in-line with fall 2023
 - Graduate enrollment is projected to be up 0.7% from fall 2023



CU Boulder – Enrollment Projection

| Headcount Enrollment* | FY 2023-24 Revised | FY 2024-25 Projection | Count Change | Percent Change |
|----------------------------|--------------------|-----------------------|--------------|----------------|
| Resident Undergraduate | 17,569 | 17,818 | 249 | 1.4% |
| Non-Resident Undergraduate | 13,138 | 13,045 | (93) | -0.7% |
| Domestic | 12,360 | 12,252 | (108) | -0.9% |
| International | 778 | 793 | 15 | 1.9% |
| Resident Graduate | 3,619 | 3,650 | 31 | 0.9% |
| Non-Resident Graduate | 2,827 | 2,840 | 13 | 0.5% |
| Domestic | 1,170 | 1,150 | (20) | -1.7% |
| International | 1,657 | 1,690 | 33 | 2.0% |
| Total Undergraduate | 30,707 | 30,863 | 156 | 0.5% |
| Total Graduate | 6,446 | 6,490 | 44 | 0.7% |
| Total Resident | 21,188 | 21,468 | 280 | 1.3% |
| Total Non-Resident | 15,965 | 15,885 | (80) | -0.5% |
| Total Enrollment | 37,153 | 37,353 | 200 | 0.5% |

Of the revised 37,153 total students in FY 2023-24, 10,974 are new and 26,179 are retained.

Of the projected 37,353 total students in FY 2024-25, 10,491 are new (4.4% decrease) and 26,862 are retained (2.6% increase).

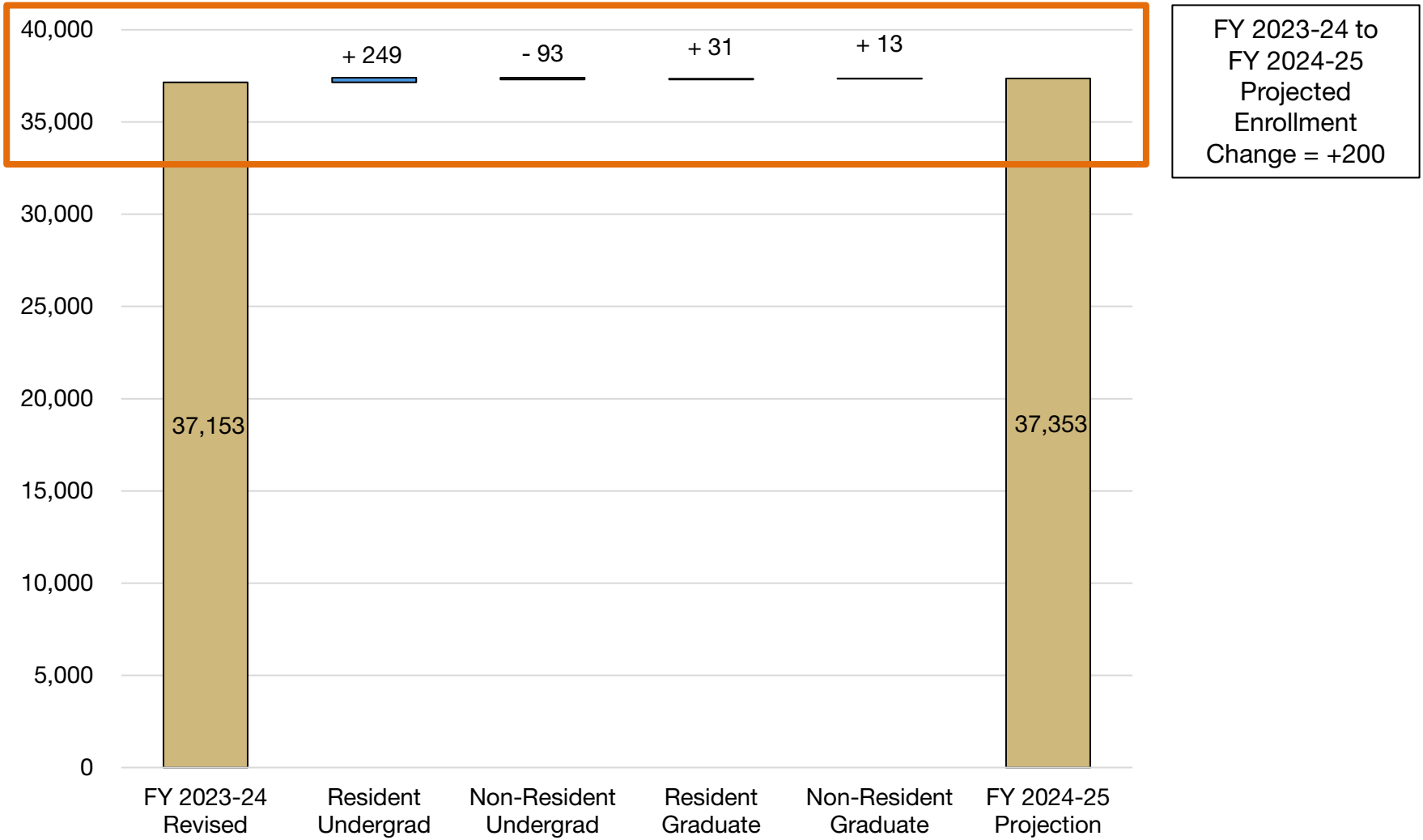
*Includes degree seeking students with state reportable hours only.



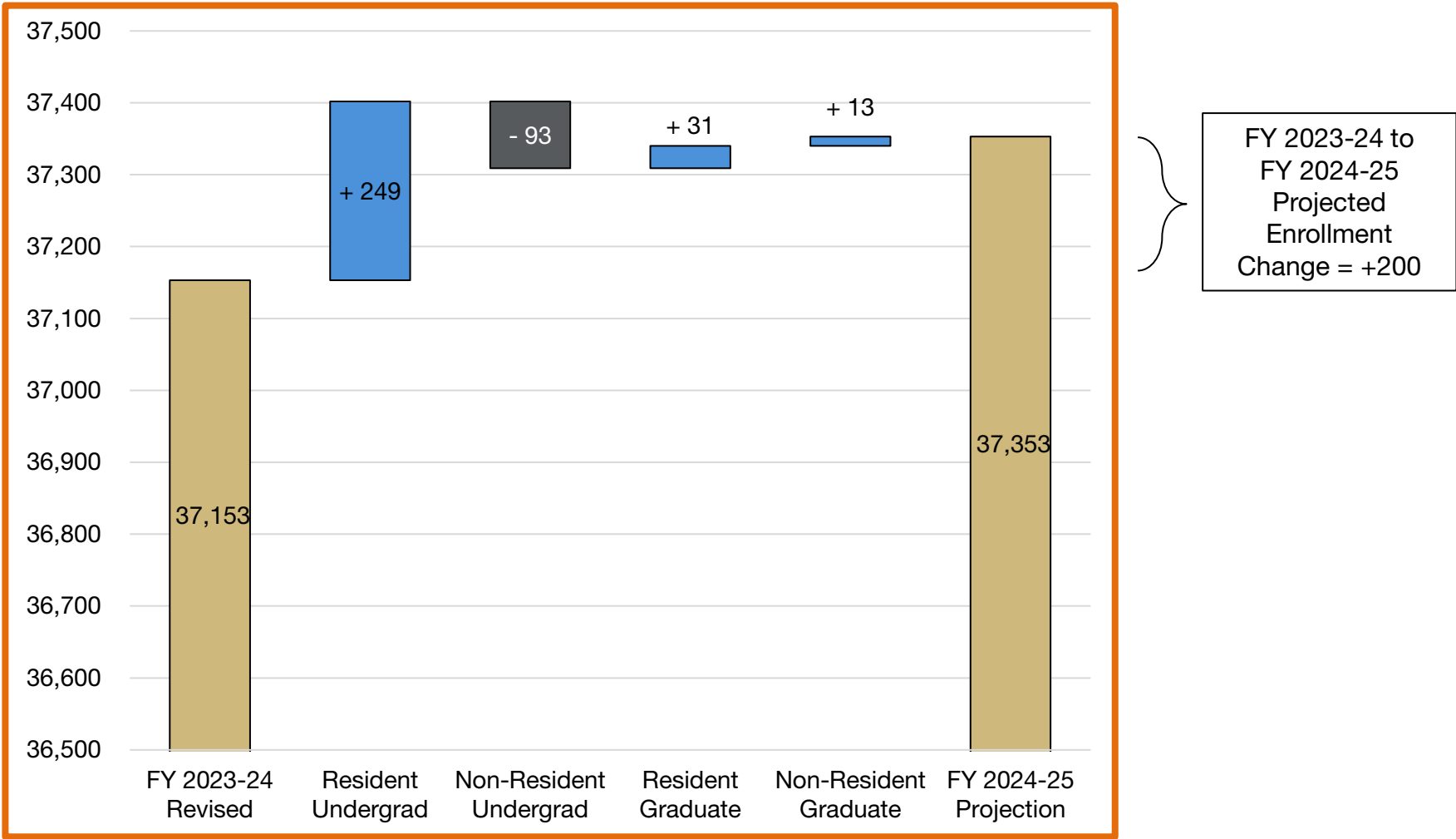
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CU Boulder Enrollment (At Scale) FY 2023-24 to FY 2024-25



CU Boulder Enrollment (Zoomed In, Not to Scale) FY 2023-24 to FY 2024-25



CU Boulder FY 2024-25 Budget Highlights

Tuition and Compensation

- 3.0% tuition plus mandatory fee increase for incoming undergraduate resident students
- 4.0% tuition plus mandatory fee increase for incoming non-resident students
- 0.0% tuition and mandatory fee increase for continuing resident students
- 0.0% tuition increase for continuing non-resident undergraduate students
- 3.0% tuition plus mandatory fee increase for graduate students
- 4.0% merit pool for faculty and university staff, 3.0% for classified

Strategic Budgetary Investments

- Increased funding for institutional financial aid and mandatory operating costs
- Ongoing support for the Chancellor's diversity initiative and faculty compensation initiatives



CU Boulder FY 2024-25 Expenditures

| Expenses | FY 2023-24 Budget | FY 2024-25 Recommendation | |
|------------------------------------|------------------------|---------------------------|----------|
| | | \$ Change | % Change |
| Operating Expense | | | |
| Compensation | | | |
| Salary Faculty* | \$290,962,530 | \$11,638,501 | 4.0% |
| Salary Exempt | \$191,728,649 | \$7,669,146 | 4.0% |
| Salary Classified and Hourly | \$46,852,148 | \$2,949,382 | 6.3% |
| Integrate FY 2021-22 Comp Increase | - | \$1,400,000 | - |
| Benefits - Faculty and Exempt | \$162,304,089 | \$9,297,983 | 5.7% |
| Benefits - Classified and Hourly | \$16,371,200 | \$1,410,895 | 8.6% |
| Mandatory Transfers/Other | \$9,497,645 | \$0 | 0.0% |
| General Operating | \$128,961,522 | \$15,862,047 | 12.3% |
| Deferred Maintenance | \$22,030,850 | \$2,000,000 | 9.1% |
| Library Materials | \$17,254,713 | \$450,000 | 2.6% |
| Utilities | \$25,024,626 | \$2,816,321 | 11.3% |
| Institutional Financial Aid | \$135,035,042 | \$3,565,810 | 2.6% |
| ICCA | \$29,781,225 | \$1,794,303 | 6.0% |
| Insurance | \$10,760,788 | \$500,000 | 4.6% |
| Operating Expense Total | \$1,086,565,027 | \$61,354,388 | |

*Salary Faculty rate increases apply to all faculty categories: tenure/tenure-track, IRC, and contingent (adjunct) faculty.



CU Boulder FY 2024-25 Expenditures (Cont.)

| Expenses | FY 2023-24 Budget | FY 2024-25 Recommendation | |
|----------------------------------|------------------------|------------------------------|-------------|
| | | \$ Change | % Change |
| Campus Initiatives | | | |
| Chancellors Diversity | | \$1,000,000 | |
| Faculty Compensation Initiatives | | \$1,749,000 | |
| Initiatives Subtotal | | \$2,749,000 | |
| Total Estimated Budget | \$1,086,565,027 | \$1,150,668,415 | 5.9% |

CU Boulder Targeted Investments

\$1.0 Million Chancellor's Diversity Initiative:

- Affinity Groups
 - Growing, supporting, and assessing employee affinity groups open to all employees
 - Programming support and resources for employee engagement opportunities centered on commitment to justice, equity, diversity, inclusion, and community building
- Diversity, Equity and Inclusion Impact Grants
 - Grant awards for initiatives designed to advance diversity, equity, and inclusion aligned with campus priorities and unit goals (e.g., preparing students to participate in a diverse democracy)



CU Boulder Targeted Investments (Cont.)

Faculty Compensation Initiatives (\$1.7 million)

- CU Boulder is continuing to invest in several faculty compensation initiatives, including critical needs hiring, retention and compression
- These investments are designed to:
 - Attract and retain diverse faculty and staff in campus community
 - Maintain promotion and tenure adjustments
 - Retain outstanding faculty
 - Address market pressures
 - Better align with peers



CU Boulder FY 2024-25 Revenues (Change)

| Projected General Fund Revenue Increases | Original Budget FY 2023-24 | FY 2024-25 Recommendation |
|--|-------------------------------|------------------------------|
| Tuition | | |
| Resident Undergraduate | \$226,011,740 | \$26,589,515 |
| Non-Resident Undergraduate | \$516,997,121 | \$18,141,962 |
| Resident Graduate | \$52,467,857 | \$1,619,023 |
| Non-Resident Graduate | \$73,454,212 | \$4,190,591 |
| International Undergraduate* | \$28,951,839 | \$1,106,660 |
| Student Fees | \$8,892,341 | \$145,412 |
| State Revenue | \$112,477,908 | \$11,507,894 |
| Indirect Cost Reimbursement | \$88,972,043 | \$1,608,991 |
| Other Revenue | \$7,291,805 | \$300,000 |
| Total Projected Revenue Increase | \$1,086,565,027 | \$64,103,388 |
| Total Projected Revenue | \$1,086,565,027 | \$1,150,668,415 |
| Revenue Over/(Under) Expenditures | \$0 | \$0 |

*Included in non-resident undergraduate total (non-add).



CU Boulder Tuition, FY 2024-25

| Projected Tuition Revenue Sources | FY 2023-24 Original Budget (Current Rate) | FY 2024-25 | Comments |
|--|---|------------|---|
| Resident Undergraduate Tuition Rate | \$11,976 | | Tier 2 – 3.0% Tier 3 – 2.9% Tier 4 – 3.0% |
| Dollar Change | | \$336 | |
| Percent Change* | | 2.8% | |
| Proposed Resident Undergraduate Tuition Rate | | \$12,312 | |
| Non-Resident Undergraduate Tuition Rate | \$40,320 | | |
| Dollar Change | | \$1,612 | |
| Percent Change* | | 4.0% | |
| Proposed Non-Resident Undergraduate Tuition Rate | | \$41,932 | |
| Resident Graduate Tuition Rate | \$13,014 | | |
| Dollar Change | | \$378 | |
| Percent Change** | | 2.9% | |
| Proposed Resident Graduate Tuition Rate | | \$13,392 | |
| Non-Resident Graduate Tuition Rate | \$34,488 | | |
| Dollar Change | | \$1,026 | |
| Percent Change** | | 3.0% | |
| Proposed Non-Resident Graduate Tuition Rate | | \$35,514 | |
| International Undergraduate Tuition Rate | \$42,296 | | |
| Dollar Change | | \$1,690 | |
| Percent Change** | | 4.0% | |
| Proposed Resident Graduate Tuition Rate | | \$43,986 | |

*CU Boulder four-year guarantee for incoming FY 2024-25 first-year and transfer student cohort only.

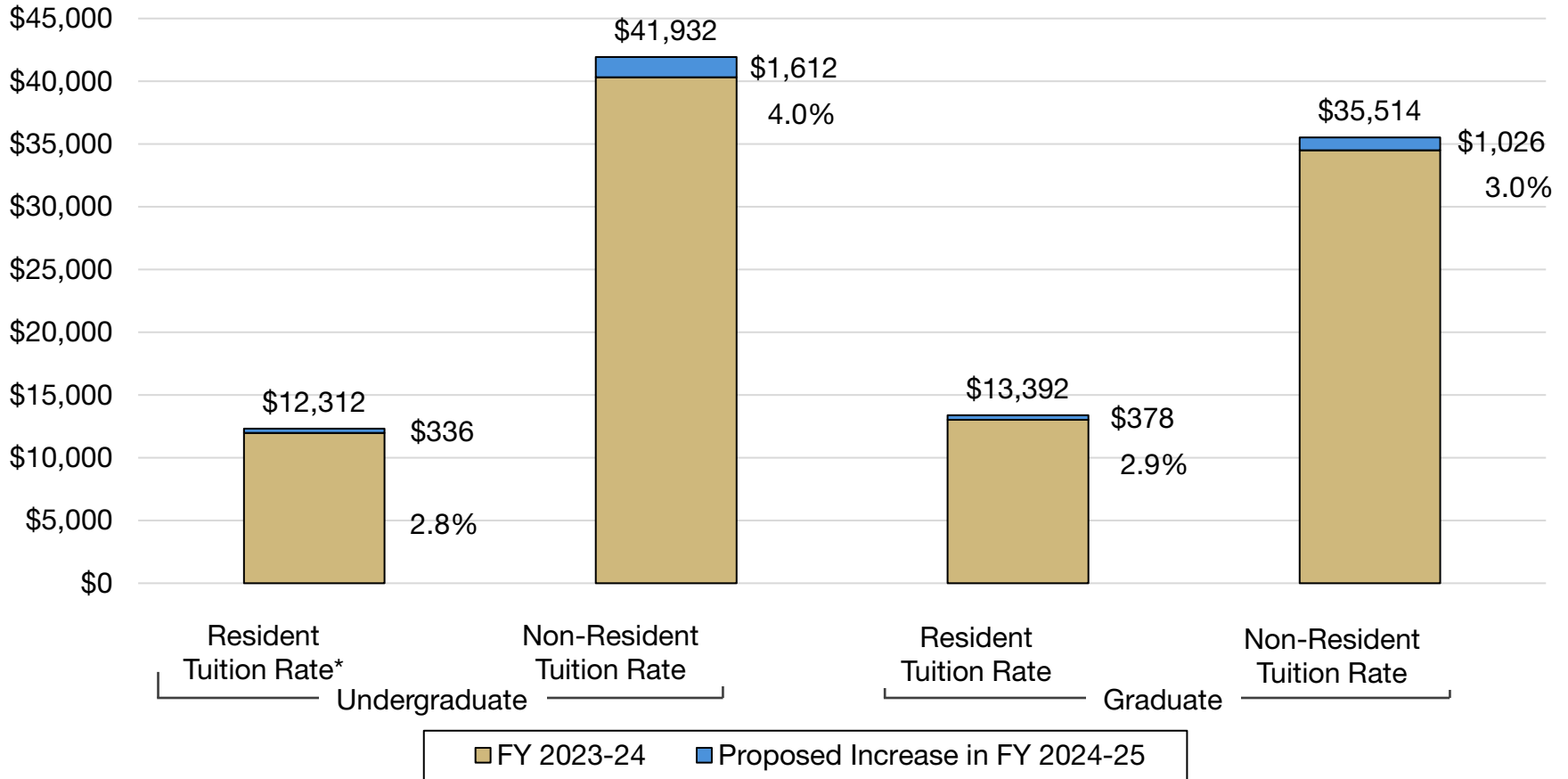
**0.0% Tuition and Mandatory Fee increase for continuing cohorts within period of guarantee.



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CU Boulder FY 2024-25 Tuition



*FY 2024-25 undergraduate rates are for first time students and transfer students only.
 Current undergraduate seniors will get one additional year of the tuition and mandatory fee guarantee.

CU Boulder FY 2024-25 Fee Proposals

| Fee Name | Charge Frequency | FY 2024 Current Rate | FY 2025 Proposed Rate | Dollar Change | Percent Change |
|--|------------------|----------------------|-----------------------|---------------|----------------|
| Course Specific Fees | | | | | |
| Instructional Program Fees | | | | | |
| <i>All course and program fees eliminated effective Fall 2018.</i> | | | | | |
| Student Activity Fees | | | | | |
| Student Activity Fee* | per semester | \$409.76 | \$419.76 | \$10.00 | 2.4% |
| Mental Health Resource Fee* | per semester | \$97.40 | \$107.40 | \$10.00 | 10.3% |
| Career Services Fee* | per semester | \$12.00 | \$14.00 | \$2.00 | 16.7% |
| Graduate and Professional Student Gov't | per semester | \$11.62 | \$15.57 | \$3.95 | 34.0% |
| Transit Fee* | per semester | \$86.18 | \$101.18 | \$15.00 | 17.4% |
| Bike Program Fee* | per semester | \$15.00 | \$0.00 | -\$15.00 | -100.0% |
| Housing & Dining Fees¹ | | | | | |
| Residence Hall standard room & board | per semester | \$8,476.00 | \$8,899.00 | \$423.00 | 5.0% |
| Bear Creek Apartments | per semester | \$5,344.00 | \$5,493.00 | \$149.00 | 2.8% |
| Graduate and Family Housing apartments | per month | \$1,501.00 | \$1,546.00 | \$45.00 | 3.0% |

*Combined mandatory undergraduate student fee increase of \$44.00/year for 30 credit hours or 2.7%.

¹Rates listed for standard double in residence halls; two bedroom/one bath in Bear Creek; two-bedroom furnished apartment in Athens/Marine Court in Graduate Family Housing.

CU Boulder FY 2024-25 Fee Detail

- Student Activity Fees
 - Student Activity Fee - increase to support a balanced budget (student government)
 - Mental Health Resource Fee – increase to offset expiration of one-time funds for telehealth services (Academic Live Care) and maintain 24-hour access to mental health services for students
 - Career Services Fee – increase is to keep pace with compensation, contracts and other growth to maintain current level of service for students
 - Graduate and Professional Student Government Fee – increase to cover expanded services, add four new positions, and enhance existing stipends to serve graduate students
 - Transit Fee and Bike Program Fee – combined to support on campus transportation needs. No increase to students.

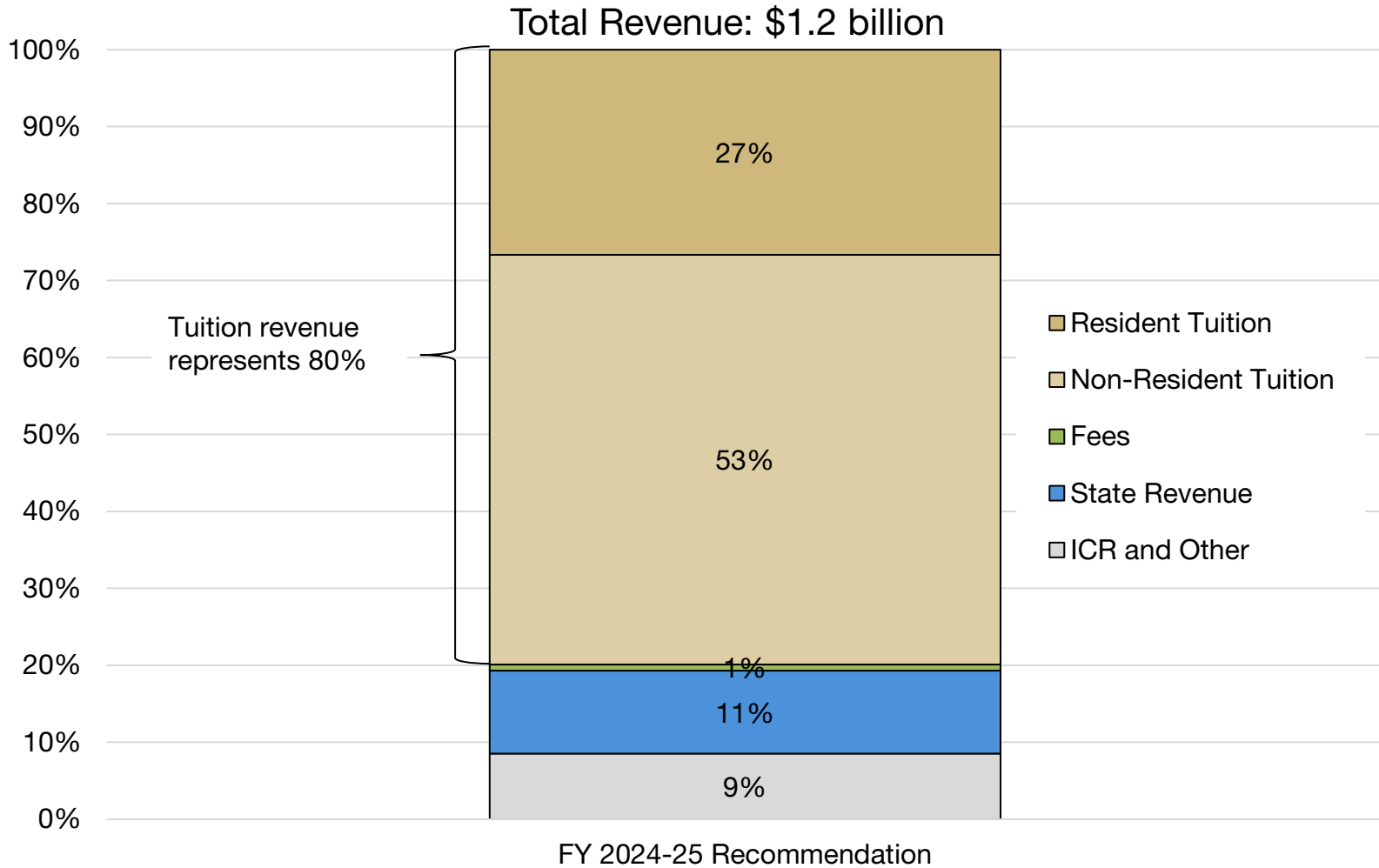


CU Boulder FY 2024-25 Fee Detail

- Housing & Dining Fees
 - Increase keeps pace with merit increase and addresses deferred maintenance and other infrastructure investments
 - 5.0% increase: Residence halls
 - 2.8% increase: Bear Creek apartments
 - 3.0% increase: Graduate and family housing apartments



CU Boulder FY 2024-25 E&G Revenues



A scenic mountain valley with a sun flare and lens effects. The sun is low in the sky, creating a warm, golden glow and several circular lens flare patterns. The valley is filled with dense evergreen forests, and the mountainsides are rugged and rocky. The sky is blue with scattered white clouds. The overall mood is bright and natural.

CU Denver



University of Colorado

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CU Denver Enrollment Projections

- Overall decrease of -3.5% in enrollment for FY 2024-25
- Undergraduate enrollment projected to decline -2.9%
 - New freshmen enrollment anticipated to remain relatively flat from fall 2023
 - New transfers expected to decrease, following recent trends
 - Continuing undergraduates projected to decline as smaller cohorts progress through academic career, combined with large graduating classes
 - Projection improved from February due to better than anticipated Spring 2024 enrollment
- Graduate enrollment projected to decrease -4.6%
 - New international graduate students anticipated to increase
 - As a result of bringing international credential evaluation back in-house
 - Total number of continuing graduate students anticipated to decline as larger cohorts graduate
 - Projection improved from February due to better than anticipated Spring 2024 enrollment



CU Denver – Enrollment Projection

| Headcount Enrollment* | FY 2023-24 Adjusted Base | FY 2024-25 Projection | Count Change | Percent Change |
|----------------------------|-----------------------------|--------------------------|-----------------|-------------------|
| Resident Undergraduate | 8,305 | 8,039 | (266) | -3.2% |
| Non-Resident Undergraduate | 1,406 | 1,386 | (20) | -1.4% |
| Domestic | 954 | 906 | (48) | -5.0% |
| International | 452 | 480 | 28 | 6.2% |
| Resident Graduate | 3,208 | 3,065 | (143) | -4.5% |
| Non-Resident Graduate | 1,049 | 995 | (54) | -5.1% |
| Domestic | 477 | 461 | (16) | -3.4% |
| International | 572 | 534 | (38) | -6.6% |
| Total Undergraduate | 9,711 | 9,425 | (286) | -2.9% |
| Total Graduate | 4,257 | 4,060 | (197) | -4.6% |
| Total Resident | 11,513 | 11,104 | (409) | -3.6% |
| Total Non-Resident | 2,455 | 2,381 | (74) | -3.0% |
| Total Enrollment | 13,968 | 13,485 | (483) | -3.5% |

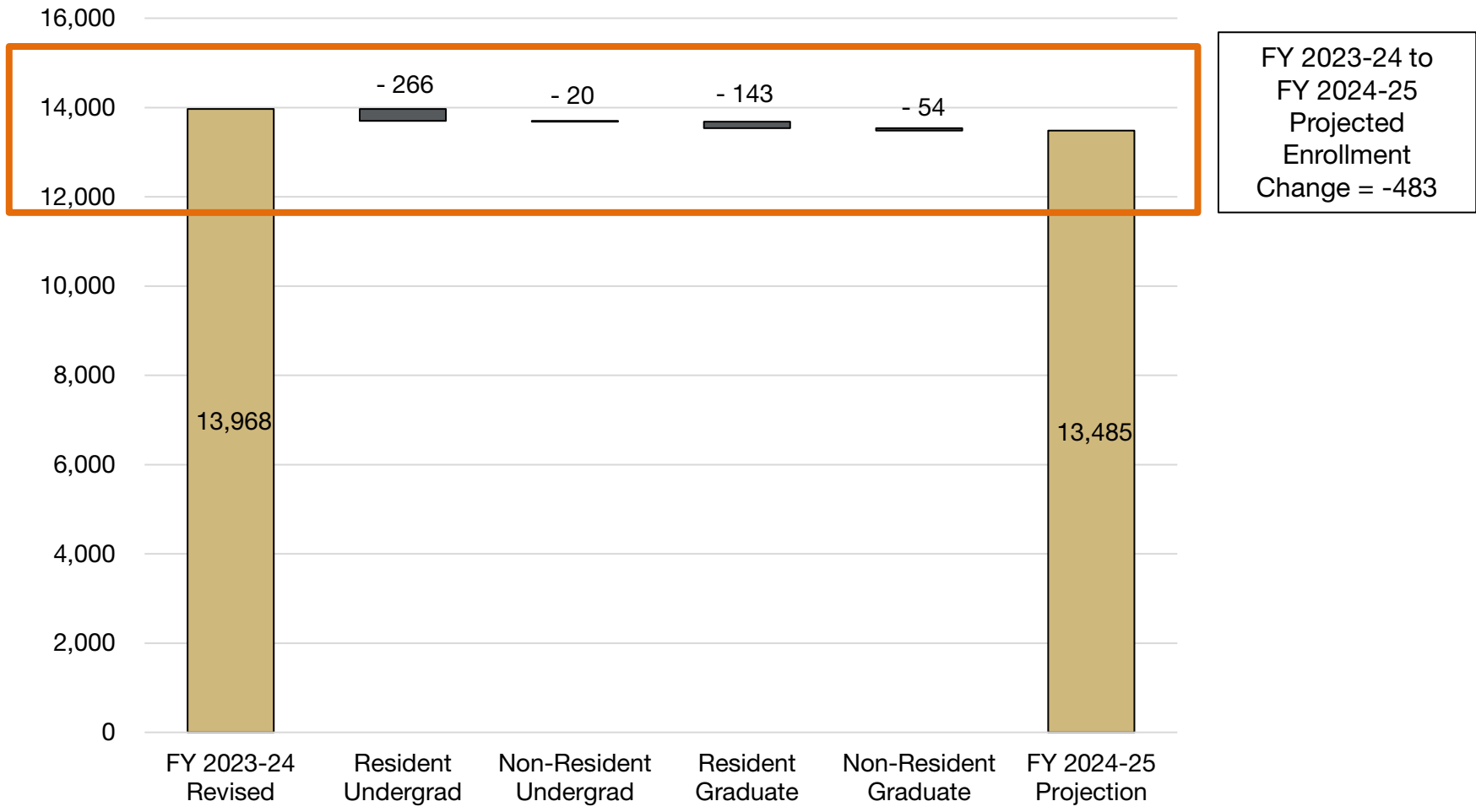
Of the revised 13,968 total students in FY 2023-24, 3,687 are new and 10,281 are retained.

Of the projected 13,485 total students in FY 2024-25, 3,630 are new (1.6% decrease) and 9,855 (4.1% decrease) are retained.

*Includes degree and non-degree seeking students with state reportable hours only.



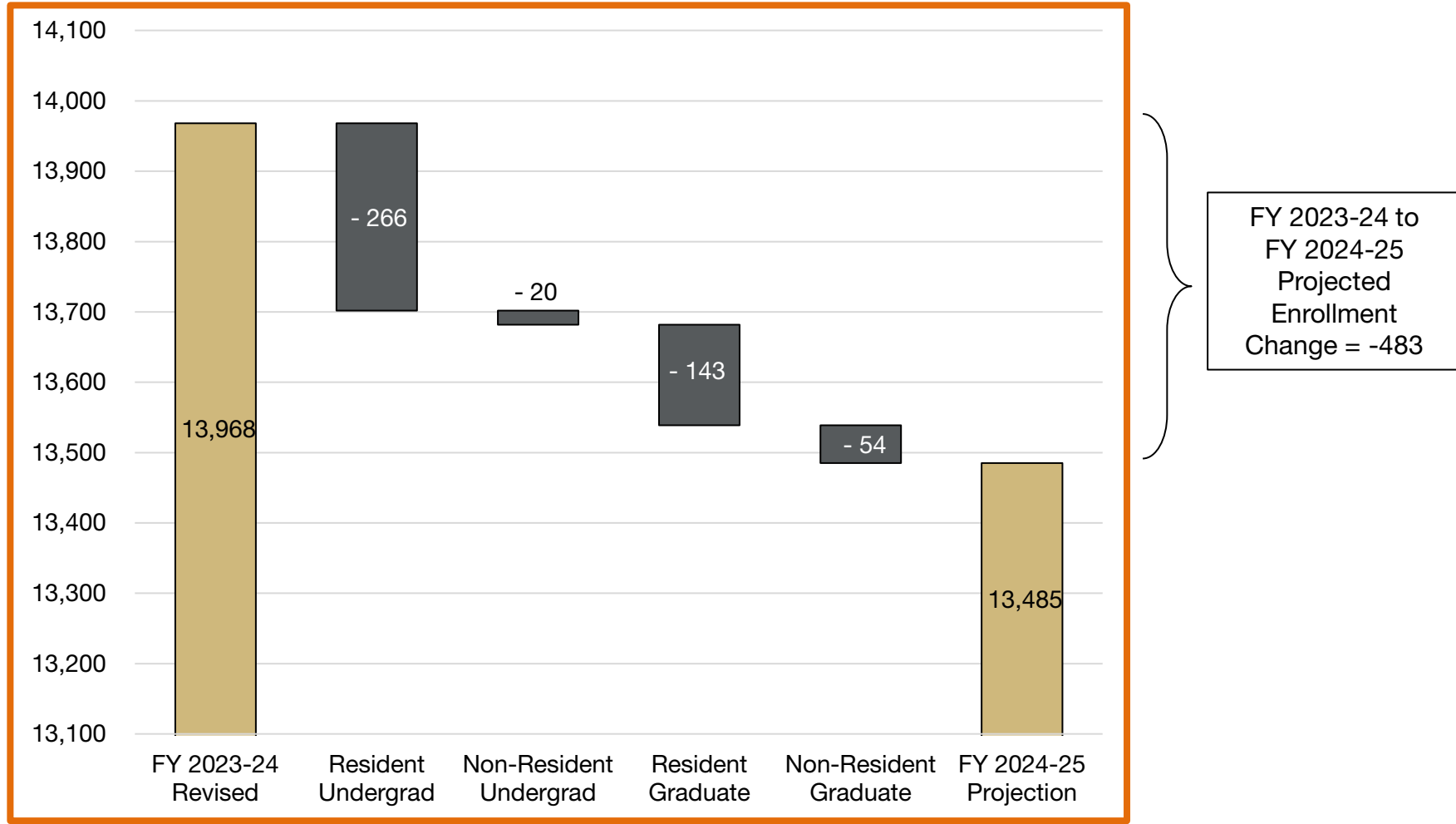
CU Denver Enrollment (At Scale) FY 2023-24 to FY 2024-25



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

CU Denver Enrollment (Zoomed In, Not to Scale) FY 2023-24 to FY 2024-25



CU Denver FY 2024-25 Budget Highlights

Tuition and Compensation

- 3.0% tuition increase for resident undergraduate students
- 3.1% tuition increase for resident graduate students
- 4.0% tuition increase for non-resident undergraduate and graduate students
- 2.0% merit pool contingent on revenue thresholds
 - Additional 1.0% pool for compression, retention, and equity contingent on revenue thresholds
- 3.0% increase for classified staff

Budget Outlook

- Ongoing commitment to investment in affordability and access for students through increase in institutional financial aid to keep pace with tuition and fee rate changes
- Estimated mandatory cost increases, including Denver minimum wage, AHEC, and other operating increases and compensation increases exceed anticipated new revenue available resulting in general operating budget shortfall



Revenue Threshold for FY 2024-25 Compensation

- Revenue will be determined after Fall 2024 Census
- Board will be informed of resulting compensation in October

| Rate | FY 2024-25 Revenue | Change from FY 2024-25 April 12 Presentation |
|--------------|----------------------|--|
| 0.0% | \$243,130,977 | (\$2,900,000) |
| 1.0% | \$244,630,977 | (\$1,500,000) |
| 2.0%* | \$246,030,977 | \$0 |
| 3.0%** | \$247,630,977 | \$1,600,000 |

*2.0% merit pool, included in FY 2024-25 revenue and expense amounts in this presentation.

**Merit plus additional 1.0% compression, retention, and equity pool.



CU Denver FY 2024-25 Balancing

- Engaged campus community to complete Phase 2 work of Strategic Realignment of Resources initiative
- Identified \$5.1 million in budget reduction items with campus and shared governance leadership, ensuring alignment with campus priorities
- Approved reductions fall into following categories:
 - Retirement incentives
 - Elimination of vacant positions
 - Staff reorganizations
 - Reductions to operating budgets



CU Denver FY 2024-25 Expenditures

| Expenses | FY 2023-24 Budget Revised | FY 2024-25 Recommendation | |
|------------------------------------|---------------------------|---------------------------|----------|
| | | \$ Change | % Change |
| Operating Expense | | | |
| Compensation* | | | |
| Salary Faculty ** | \$66,656,895 | \$213,213 | 0.3% |
| Salary Exempt | \$50,616,281 | \$397,012 | 0.8% |
| Salary Classified and Hourly | \$8,597,443 | \$320,018 | 3.7% |
| Integrate FY 2021-22 Comp Increase | - | \$525,000 | - |
| Benefits - Faculty and Exempt | \$37,624,790 | \$314,430 | 0.8% |
| Benefits - Classified and Hourly | \$4,802,732 | \$181,934 | 3.8% |
| Mandatory Transfers/Other | \$5,988,363 | \$0 | 0.0% |
| General Operating | \$40,293,441 | \$204,714 | 0.5% |
| Deferred Maintenance | \$0 | \$0 | 0.0% |
| Library Materials | \$3,926,125 | \$0 | 0.0% |
| Utilities | \$1,194,711 | \$63,072 | 5.3% |
| Institutional Financial Aid | \$15,920,143 | \$0 | 0.0% |
| ICCA | \$6,038,979 | \$306,201 | 5.1% |
| Insurance | \$1,156,089 | \$88,172 | 7.6% |
| Operating Expense Total | \$242,815,992 | \$2,613,766 | |

*Compensation includes 2.0% merit pool contingent on meeting revenue thresholds included in estimates presented to board on 4/12/2024 and Denver's share of 3.0% merit increase for shared services provided by Anschutz.

**Salary Faculty rate increases apply to all faculty categories: tenure/tenure-track, IRC, and contingent (adjunct) faculty.



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

CU Denver FY 2024-25 Expenditures (Cont.)

| Expenses | FY 2023-24 Budget Revised | FY 2024-25 Recommendation | |
|-------------------------------|---------------------------|---------------------------|-------------|
| | | \$ Change | % Change |
| Operating Expense | | | |
| Campus Initiatives | | | |
| Financial Aid | | \$440,740 | |
| Denver Mandatory Minimum Wage | | \$160,480 | |
| Initiatives Subtotal | | \$527,760 | |
| Total Estimated Budget | \$242,815,992 | \$246,030,977 | 1.3% |



CU Denver Targeted Investments

- Increase Minimum Wage (\$161,000)
 - Increase from \$17.29 to \$18.29/hour*
 - Benefits students and staff
- Increase Financial Aid (\$441,000)
 - Align 3.0% tuition increase to financial aid budget to maintain affordability and remove financial barriers for individuals and families most susceptible to changes in economic conditions

*CU Denver hourly wage tied to the inflation-indexed Denver city minimum wage, which is \$18.29 effective January 1, 2024. January 2025 estimate assumes a 5% increase.



CU Denver FY 2024-25 Revenues (Change)

| Projected General Fund Revenue Increases | Revised Budget FY 2023-24 | FY 2024-25 Recommendation |
|--|------------------------------|------------------------------|
| Tuition | | |
| Resident Undergraduate | \$83,732,150 | (\$260,838) |
| Non-Resident Undergraduate | \$37,936,423 | (\$356,909) |
| Resident Graduate | \$25,496,803 | (\$463,647) |
| Non-Resident Graduate | \$18,917,115 | (\$1,027,460) |
| Student Fees | \$8,985,442 | \$200,000 |
| State Revenue | \$57,216,110 | \$5,123,839 |
| Indirect Cost Reimbursement | \$3,763,995 | \$0 |
| Denver AHEC Library Funding | \$5,731,507 | \$0 |
| Other Revenue | \$1,036,447 | \$0 |
| Total Projected Revenue Increase | \$242,815,992 | \$3,214,985 |
| Total Projected Revenue | \$242,815,992 | \$246,030,977 |
| Revenue Over/(Under) Expenditures | \$0 | \$0 |

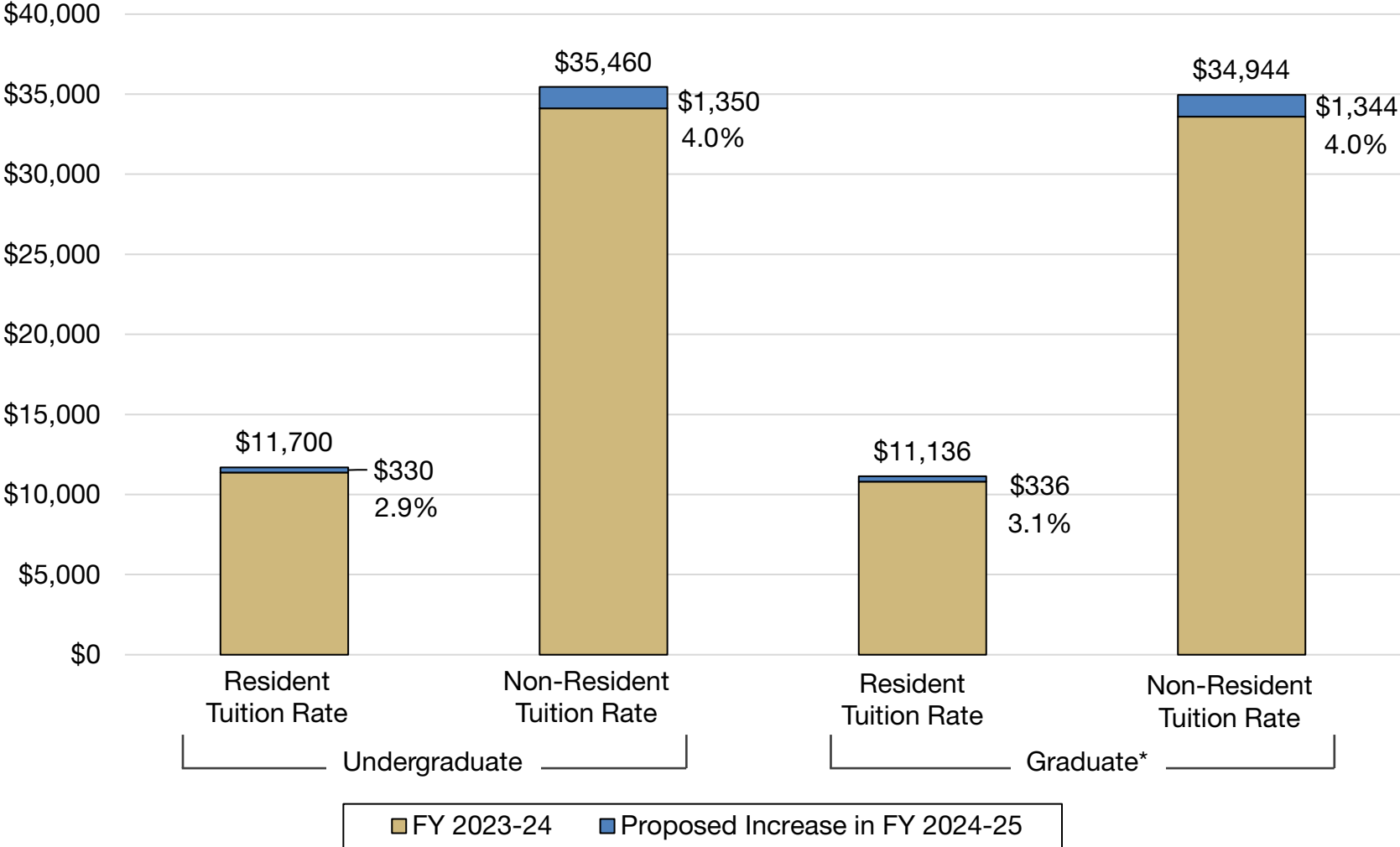


CU Denver Tuition, FY 2024-25

| Projected Tuition Revenue Sources | FY 2023-24 Original Budget (Current Rate) | FY 2024-25 | Comments |
|--|---|------------|---|
| Resident Undergraduate Tuition Rate | \$11,370 | | |
| Dollar Change | | \$330 | |
| Percent Change | | 2.9% | |
| Proposed Resident Undergraduate Tuition Rate | | \$11,700 | |
| Non-Resident Undergraduate Tuition Rate | \$34,110 | | |
| Dollar Change | | \$1,350 | |
| Percent Change | | 4.0% | |
| Proposed Non-Resident Undergraduate Tuition Rate | | \$35,460 | |
| Resident Graduate Tuition Rate | \$13,500 | | |
| Dollar Change | | \$420 | 4.2% for Business School courses to align with market rates |
| Percent Change | | 3.1% | |
| Proposed Resident Graduate Tuition Rate | | \$13,920 | |
| Non-Resident Graduate Tuition Rate | \$42,000 | | |
| Dollar Change | | \$1,680 | |
| Percent Change | | 4.0% | |
| Proposed Non-Resident Graduate Tuition Rate | | \$43,680 | |
| International Undergraduate Tuition Rate | \$35,820 | | |
| Dollar Change | | \$1,410 | |
| Percent Change | | 3.9% | |
| Proposed Resident Graduate Tuition Rate | | \$37,230 | |



CU Denver FY 2024-25 Tuition



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

*Graduate student totals differ between table on slide 44 and chart on slide 45. Table on slide 44 shows 30 credit hours for graduate students. Chart above shows 24 credit hours for graduate students, which aligns with the IPEDS definition of full-time graduate student.

CU Denver FY 2024-25 Fees

| Fee Name | Charge Frequency | FY 2024 Current Rate | FY 2025 Proposed Rate | Dollar Change | Percent Change |
|--|------------------|----------------------|-----------------------|---------------|----------------|
| <i>Instructional Program Fees</i> | | | | | |
| Business School, Major Supplement Fee | per semester | \$66.49 | \$69.61 | \$3.12 | 4.7% |
| Business School, Instructional Fee | per credit hour | \$18.00 | \$18.85 | \$0.85 | 4.7% |
| College of Arts and Media, Major Supplement Fee | per semester | \$137.21 | \$143.66 | \$6.45 | 4.7% |
| College of Arts and Media, Instructional Fee | per credit hour | \$25.96 | \$27.18 | \$1.22 | 4.7% |
| College of Architecture and Planning, Instructional Fee | per credit hour | \$35.00 | \$41.30 | \$6.30 | 18.0% |
| College of Liberal Arts and Sciences, Major Supplement Fee | per semester | \$83.88 | \$99.80 | \$15.92 | 19.0% |
| College of Liberal Arts and Sciences, Instructional Fee | per credit hour | \$11.63 | \$13.61 | \$1.98 | 17.0% |
| School of Education and Human Development, Instructional Fee | per credit hour | \$2.96 | \$3.50 | \$0.54 | 18.2% |
| School of Public Affairs, Graduate Major Fee | per semester | \$136.31 | \$140.39 | \$4.08 | 3.0% |
| School of Public Affairs, Undergraduate Major Fee | per semester | \$156.04 | \$160.72 | \$4.68 | 3.0% |
| School of Public Affairs, Instructional Fee | per credit hour | \$6.11 | \$6.29 | \$0.18 | 2.9% |



CU Denver FY 2024-25 and Auraria Fees

| Fee Name | Charge Frequency | FY 2024 Current Rate | FY 2025 Proposed Rate | Dollar Change | Percent Change |
|----------------------------------|------------------|----------------------|-----------------------|---------------|----------------|
| Mandatory Fees | | | | | |
| Student Activity Fees* | | | | | |
| Auraria Campus Fee | per semester | \$127.66 | \$132.89 | \$5.23 | 4.1% |
| Wellness Center Fee | per credit hour | \$12.34 | \$12.92 | \$0.58 | 4.7% |
| Housing & Dining Fees | | | | | |
| Standard Double | per semester | \$4,920.00 | \$5,215.00 | \$295.00 | 6.0% |
| Standard Meal Plan | per semester | \$2,310.00 | \$2,506.00 | \$196.00 | 8.5% |

*Combined mandatory undergraduate student fee increase of \$27.86/year for 30 credit hours or 2.8%.

CU Denver FY 2024-25 Fee Detail

- Program Fees
 - College of Architecture and Planning Instructional Fee
 - Increase to support student worker minimum wage increase. Fee has not been increased since fall 2018; student minimum wage increased 79% over same period
 - College of Liberal Arts and Sciences
 - Major Supplement Fee: Increase to address salary market and compression issues in Advising Office. Fee last increased fall 2018, over which time market conditions have changed, and salary levels have increased by more than 12% (plus benefits)
 - Instructional Fee: Increase for cost of living of existing positions funded by fee and expand fee purpose to provide direct, professional staff technical support to students
 - School of Education & Human Development Instructional Fee
 - Increase to address salary market and compression issues for technology support staff funded by fee and expand fee purpose to invest in classroom technology and online teaching technology. Fee established in fall 2013 and never increased, over which time market conditions have changed, and salary levels have increased by more than 12% (plus benefits)



CU Denver FY 2024-25 Fee Detail (Cont.)

- Program Fees (Cont.)
 - Cost of living increases to major supplement or instructional program fees:
 - Business School
 - College of Arts & Media
 - School of Public Affairs
- Student Activity Fees
 - Auraria Campus Fee – \$5.23/semester increase
 - CU Denver Wellness Center Fee – \$0.58 cost of living increase/credit hour
- Housing & Dining Fees
 - Housing rate increase to address inflation – \$295 increase per term
 - Housing inflation in Denver-Lakewood-Aurora was 7.8% in 2023
 - Dining rate increase – \$196 increase per term
 - Pass through fee to dining contractor

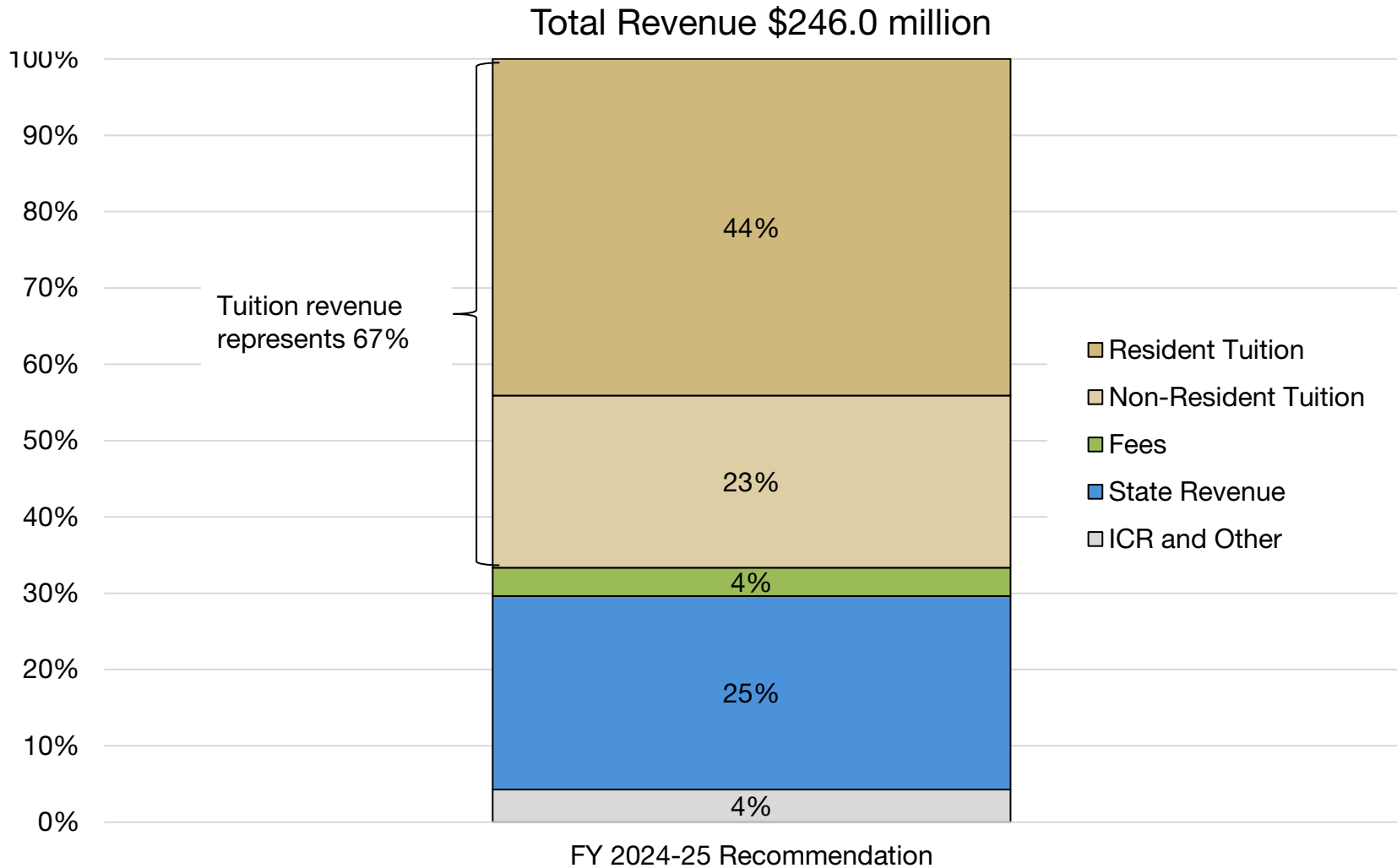


FY 2024-25 Budgetary Risks, CU Denver

- Enrollment declines
- On-going budget imbalance and need to realign resources to advance strategic plan
- Inflationary pressures pushing up mandatory cost increases
- Market pressures on compensation levels
- An ever-increasing reliance on tuition revenue paired with market pressure to limit tuition rate increases
- Recent enrollment growth in more volatile student populations, such as graduate and non-resident
- Reduced ability to maintain competitive financial aid packages in future years could impact enrollment
- State funding



CU Denver FY 2024-25 E&G Revenues





Colorado Springs



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

UCCS Enrollment Projections

- Overall enrollment projected to remain constant, but projections show slight changes based on level and residency
 - Slight increase projected in resident undergraduate and graduate enrollment
 - Increased competition for resident undergraduate students
- Non-resident graduate enrollment projected to increase 2.8%
- Vice Chancellor of Enrollment Management is collaborating with deans and college stakeholders to develop new enrollment strategies, including marketing, and financial aid packaging



UCCS – Enrollment Projection

| Headcount Enrollment* | FY 2023-24 Revised | FY 2024-25 Budget | Count Change | Percent Change |
|----------------------------|--------------------|-------------------|--------------|----------------|
| Resident Undergraduate | 7,538 | 7,547 | 9 | 0.1% |
| Non-Resident Undergraduate | 1,268 | 1,245 | (23) | -1.8% |
| Domestic | 1,195 | 1,150 | (45) | -3.8% |
| International | 73 | 95 | 22 | 30.7% |
| Resident Graduate | 1,586 | 1,592 | 6 | 0.4% |
| Non-Resident Graduate | 286 | 294 | 8 | 2.8% |
| Domestic | 178 | 176 | (2) | -1.0% |
| International | 108 | 118 | 10 | 8.9% |
| Total Undergraduate | 8,806 | 8,792 | (14) | -0.2% |
| Total Graduate | 1,872 | 1,886 | 14 | 0.5% |
| Total Resident | 9,124 | 9,139 | 15 | 0.2% |
| Total Non-Resident | 1,554 | 1,539 | (15) | -1.0% |
| Total Enrollment | 10,678 | 10,678 | 0 | 0.0% |

Of the revised 10,678 total students in FY 2023-24, 3,088 are new and 7,590 are retained.

Of the projected 10,678 total students in FY 2024-25, 3,180 (3.0% increase) are new students and 7,498 (-1.2% decrease) are retained.

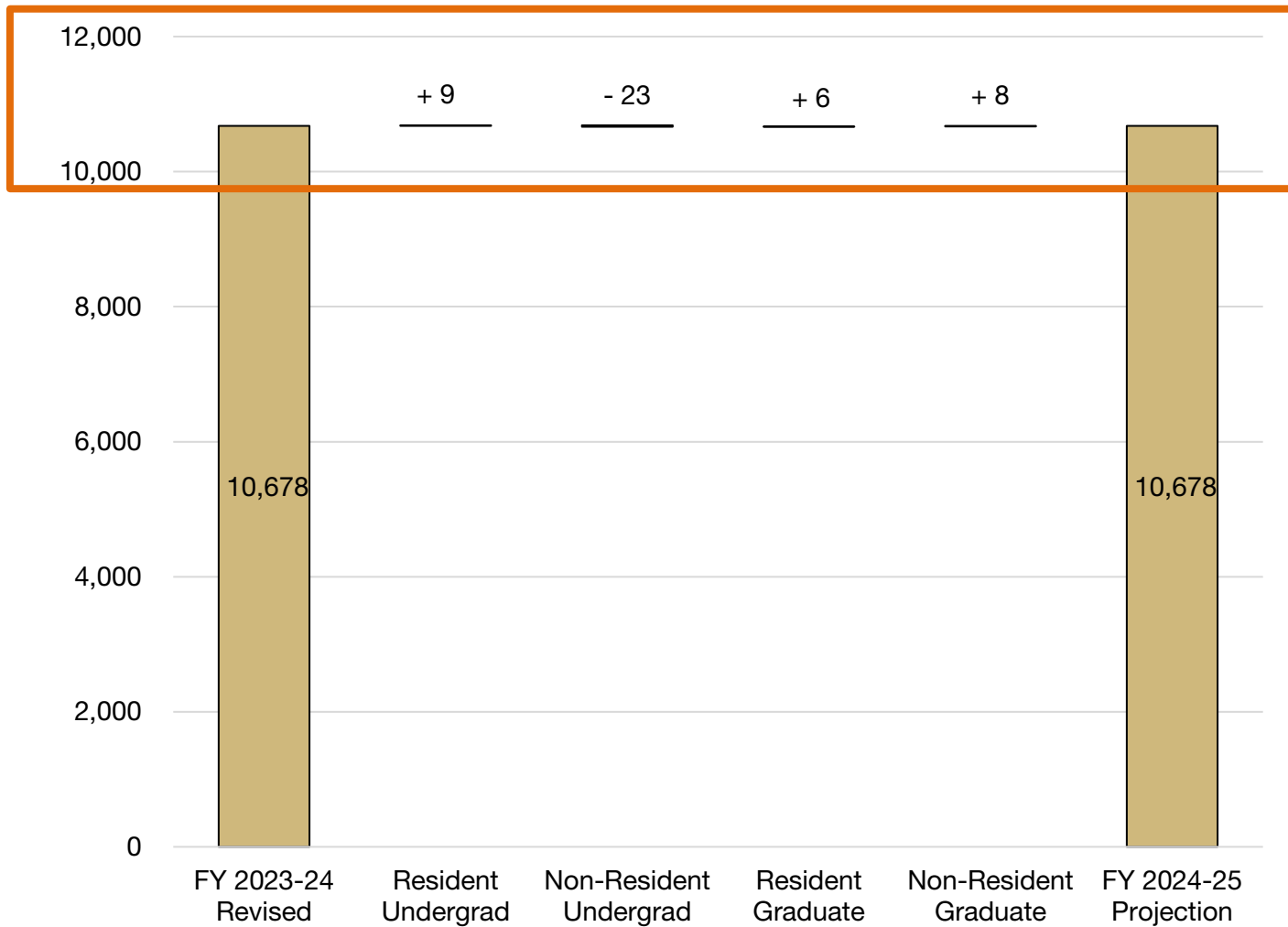
*Includes degree and non-degree seeking students with state reportable hours only



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

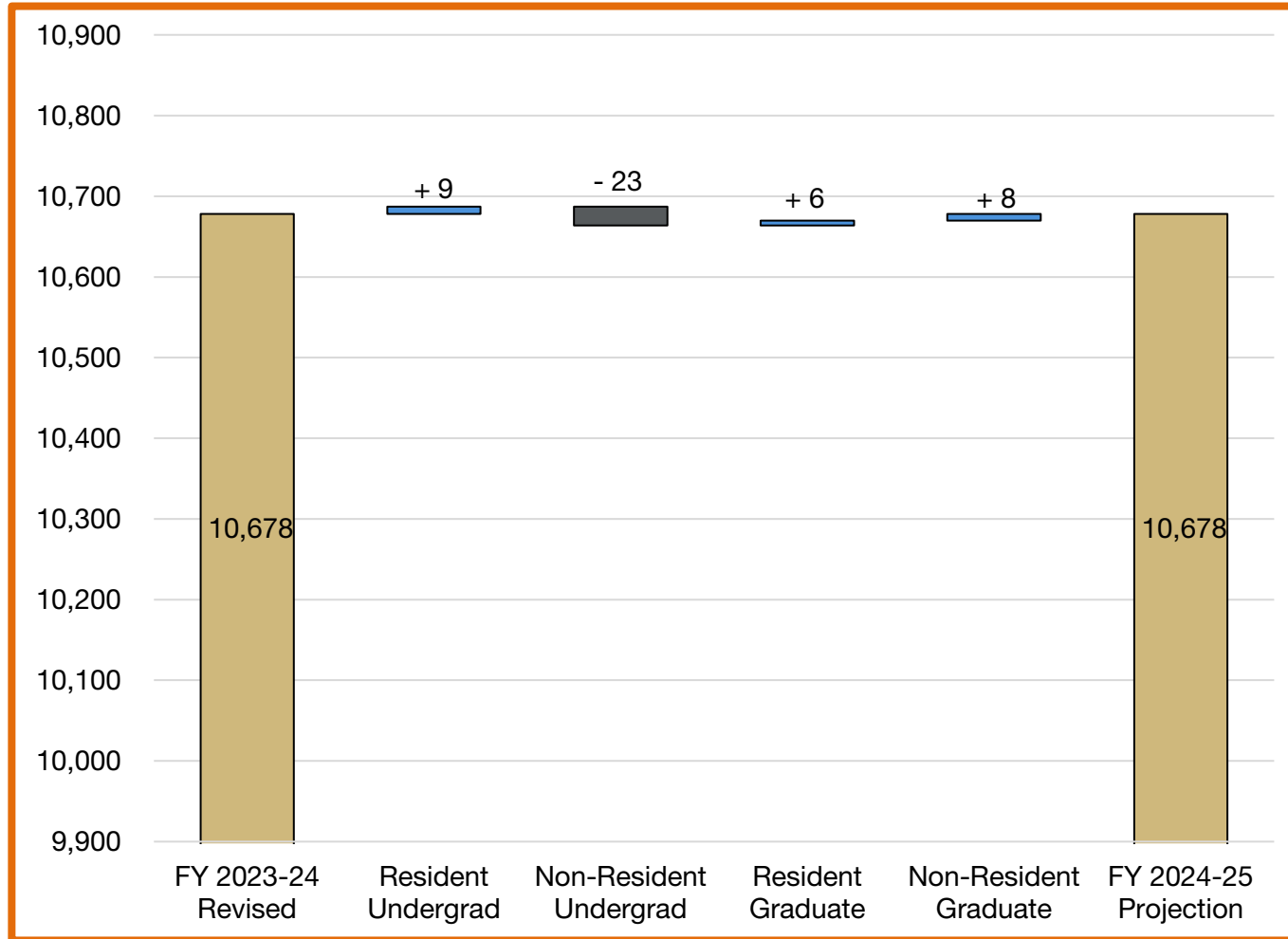
UCCS Enrollment (At Scale) FY 2023-24 to FY 2024-25



FY 2023-24 to
FY 2024-25
Projected
Enrollment
Change = 0



UCCS Enrollment (Zoomed In, Not to Scale) FY 2023-24 to FY 2024-25



FY 2023-24 to
FY 2024-25
Projected
Enrollment
Change = 0



UCCS FY 2024-25 Budget Highlights

Tuition and Compensation

- 3.0% tuition rate increase for resident students
- 4.0% tuition rate increase for non-resident students
- 3.0% increase for classified staff
- 2.0% merit pool for faculty and university staff making \leq \$85,000, includes \$1.0 million pool for compression, retention and equity for all non-classified employees
- 1.0% merit pool for faculty and university staff making $>$ \$85,000, contingent on revenue thresholds

Budget Outlook

- State funding and tuition rate increases do not cover mandatory cost increases or service level expectations
- Costs continue to increase at rates higher than projected revenues resulting in budget shortfall and requiring budget cuts



Revenue Threshold for FY 2024-25 Compensation

- Additional revenue needed for 1.0% merit pool for non-classified employees earning >\$85,000
- Revenue will be determined after Fall 2024 Census
- Board will be informed of resulting compensation in October

| FY 2024-25 Additional Compensation Rate Increase | April 2024 FY 2024-25 Budget Estimate* | Additional Revenue Necessary | Total Revenue |
|--|--|------------------------------|---------------|
| +1.0% | \$187,090,125 | \$1,500,000 | \$188,590,125 |

*FY 2024-25 compensation includes 2.0% merit pool for non-classified employees earning ≤\$85,000. All amounts include benefits.

UCCS FY 2024-25 Balancing

- Completing comprehensive review of campus-level needs and priorities, as well as review by divisions and colleges
 - Multi-year approach with involvement of shared governance and campus stakeholder groups to realign resources
- Chancellor, Vice Chancellors, and Deans reviewed priorities within their respective areas and developing budget reductions
 - \$4.0 million in reductions could include:
 - Eliminate vacant positions (as area needs allow)
 - Voluntary retirement incentive programs
 - Re-organization/restructuring
 - Reductions in operating expenses
 - Isolated reductions in filled positions



UCCS FY 2024-25 Expenditures

| Expenses | FY 2023-24 Budget | FY 2024-25 Recommendation | |
|------------------------------------|----------------------|---------------------------|----------|
| | | \$ Change | % Change |
| Operating Expense | | | |
| Compensation* | | | |
| Salary Faculty** | \$53,152,001 | \$355,040 | 0.7% |
| Salary Exempt | \$34,281,368 | \$90,905 | 0.3% |
| Salary Classified and Hourly | \$11,470,948 | \$735,599 | 10.4% |
| Integrate FY 2021-22 Comp Increase | - | \$525,000 | - |
| Benefits - Faculty and Exempt | \$31,784,743 | \$1,069,928 | 3.4% |
| Benefits - Classified and Hourly | \$3,755,790 | \$260,520 | 6.9% |
| Mandatory Transfers/Other | \$3,478,585 | \$215,000 | 6.2% |
| General Operating | \$14,819,689 | -\$248,925 | -1.7% |
| Deferred Maintenance | \$1,214,442 | \$0 | 0.0% |
| Library Materials | \$1,741,416 | \$19,393 | 1.1% |
| Utilities | \$3,097,884 | \$108,425 | 3.5% |
| Institutional Financial Aid | \$14,981,380 | \$70,000 | 0.5% |
| ICCA | \$5,017,250 | \$260,740 | 5.2% |
| Insurance | \$410,287 | \$248,474 | 60.6% |
| Operating Expense Total | \$179,205,783 | \$3,529,470 | |

*Compensation reflects a 2.0% merit pool for employees making ≤\$85,000. An additional \$1.0 million pool for compression, retention and equity is shown as a campus budget initiative on the following slide.

**Salary Faculty rate increases apply to all faculty categories: tenure/tenure-track, IRC, and contingent (adjunct) faculty.



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

UCCS Expenditures, FY 2024-25 (Cont.)

| Expenses | FY 2023-24 Budget | FY 2024-25 Recommendation | |
|--|----------------------|---------------------------|-------------|
| Campus Initiatives | | | |
| Compression, Retention, and Equity Pool* | | \$946,000 | |
| Minimum Wage Adjustment – Students | | \$602,680 | |
| New Degree Programs | | \$2,806,192 | |
| Campus Initiatives Total | | \$4,354,872 | |
| Total Estimated Budget | \$179,205,783 | \$187,090,125 | 4.4% |

*This amount is available to all non-classified staff and is in addition to the 2.0% merit pool for non-classified employees making ≤\$85,000.

UCCS Targeted Investments

- Compression, Retention, and Equity Pool (\$946,000)
- Increase Student Minimum Wage (\$603,000)
 - Increase from \$15.00 to \$15.50/hr
 - Benefits 688 students
 - Also addresses compression issues caused by increase for 471 students
- Fund New Degree Programs (\$2.8 million)
 - Funds start-up capital and operating costs for the delivery of courses and services for new degree programs
 - Funding available for up to five years
 - 13 approved academic programs (through FY 2024-25)



UCCS FY 2024-25 Revenues (Change)

| Projected General Fund Revenue Increases | Revised Budget FY 2023-24 | FY 2024-25 Recommendation |
|--|------------------------------|------------------------------|
| Tuition | | |
| Resident Undergraduate | \$73,318,468 | \$2,219,565 |
| Non-Resident Undergraduate* | \$28,534,438 | \$291,842 |
| Resident Graduate | \$16,293,497 | \$399,523 |
| Non-Resident Graduate* | \$5,080,888 | \$240,960 |
| Student Fees | \$4,932,944 | \$5,838 |
| State Revenue | \$47,513,418 | \$4,177,121 |
| Indirect Cost Reimbursement | \$1,134,602 | \$549,493 |
| Other Revenue | \$2,397,528 | \$0 |
| Total Projected Revenue Increase | \$179,205,783 | \$7,884,342 |
| Total Projected Revenue | \$179,205,783 | \$187,090,125 |
| Revenue Over/(Under)Expenditures | \$0 | \$0 |

*Non-resident tuition revenue includes tuition rates tied to full resident tuition rates: Western Undergraduate Exchange (150% of undergraduate rate before COF) and Non-Resident Online Only (120% of undergraduate or graduate tuition rate).

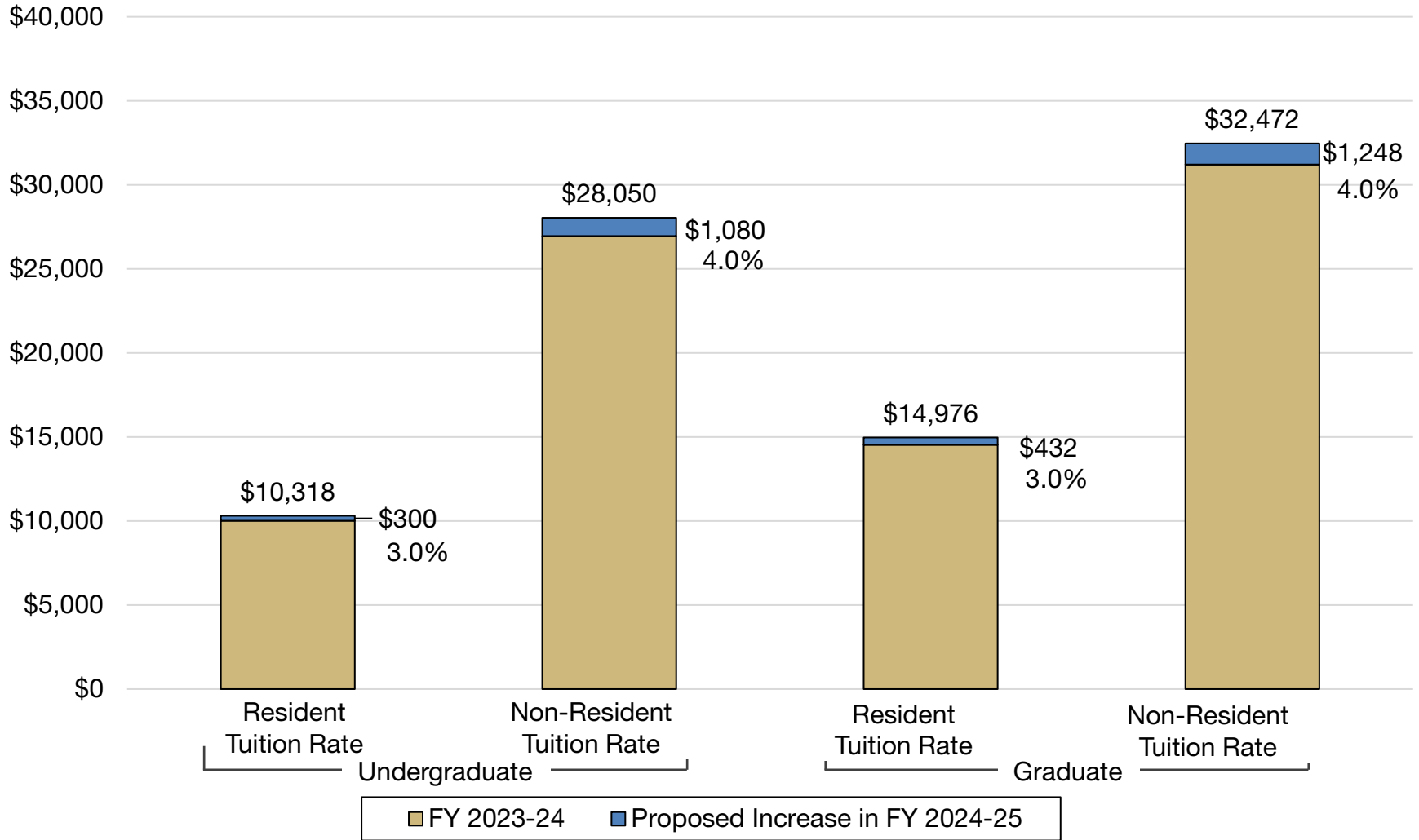


UCCS Tuition, FY 2024-25

| Projected Tuition Revenue Sources | FY 2023-24 Original Budget (Current Rate) | FY 2024-25 | Comments |
|--|---|------------|-------------------------------|
| Resident Undergraduate Tuition Rate | \$10,016 | | |
| Dollar Change | | \$300 | |
| Percent Change | | 3.0% | |
| Proposed Resident Undergraduate Tuition Rate | | \$10,318 | |
| Non-Resident Undergraduate Tuition Rate¹ | \$26,970 | | |
| Dollar Change | | \$1,080 | |
| Percent Change | | 4.0% | |
| Proposed Non-Resident Undergraduate Tuition Rate | | \$28,050 | |
| Resident Graduate Tuition Rate | \$14,544 | | Rates for LAS, CPS, Education |
| Dollar Change | | \$432 | |
| Percent Change | | 3.0% | |
| Proposed Resident Graduate Tuition Rate | | \$14,976 | |
| Non-Resident Graduate Tuition Rate | \$31,224 | | Rates for LAS, CPS, Education |
| Dollar Change | | \$1,248 | |
| Percent Change | | 4.0% | |
| Proposed Non-Resident Graduate Tuition Rate | | \$32,472 | |

¹International students pay the same rate as nonresident students.

UCCS FY 2024-25 Tuition



UCCS FY 2024-25 Fee Proposals

| Fee Name | Charge Frequency | FY 2023-24 Current Rate | FY 2024-25 Proposed Rate | Dollar Change | Percent Change |
|--|------------------|-------------------------|--------------------------|---------------|----------------|
| <i>Instructional Program Fees</i> | | | | | |
| <i>College of Letters, Arts, and Sciences</i> | | | | | |
| Biology Program Fee ¹ | Credit Hour | \$15.00 | \$25.00 | \$10.00 | 66.7% |
| Theatre and Dance Program Fee ² | Per Semester | \$25.00 | \$35.00 | \$10.00 | 40.0% |
| Humanities Program Fee ³ | Per Semester | \$0 | \$10.00 | \$10.00 | N/A |

¹Fee assessed to all courses with a BIOL prefix.

²Fee assessed to all courses with a VAPA, THTR, and DNCE prefixes.

³Fee assessed to HUM 3990.



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

UCCS FY 2024-25 Fee Proposals (Cont.)

| Fee Name | Charge Frequency | FY 2024 Current Rate | FY 2025 Proposed Rate | Dollar Change | Percent Change |
|--|------------------|----------------------|-----------------------|---------------|----------------|
| Mandatory Student Fees* | | | | | |
| Student Activity Fees | | | | | |
| Green Action Fund Fee ¹ | Per Semester | \$0.00 | \$6.39 | \$6.39 | reinstate |
| Student Activities Fee ² | Per Semester | \$16.06 | \$30.40 | \$14.34 | 89.3% |
| Athletics Fee ³ | Credit Hour | \$11.02 | \$12.00 | \$0.98 | 8.9% |
| Other Fees | | | | | |
| Transportation and Safety Fee ³ | Per Semester | \$117.46 | \$122.98 | \$5.52 | 4.7% |
| Family Development Center Bond Fee ³ | Per Semester | \$11.47 | \$12.01 | \$0.54 | 4.7% |
| Family Development Center Operating Fee ³ | Per Semester | \$3.45 | \$3.61 | \$0.16 | 4.6% |
| Wellness Center Fee ³ | Per Semester | \$132.54 | \$138.77 | \$6.23 | 4.7% |
| Campus Recreation Center Bond Fee ³ | Per Semester | \$183.53 | \$192.16 | \$8.63 | 4.7% |
| Student Recreation Fee ³ | Credit Hour | \$1.14 | \$1.19 | \$0.05 | 4.4% |
| University Center Bond Fee ³ | Per Semester | \$37.86 | \$39.64 | \$1.78 | 4.7% |
| University Center Bond Fee ³ | Credit Hour | \$10.90 | \$11.41 | \$0.51 | 4.7% |
| Student Events/Performance Fee > 6 ³ | Per Semester | \$4.25 | \$4.45 | \$0.20 | 4.7% |
| Student Events/Performance Fee < 6 ³ | Per Semester | \$2.66 | \$2.79 | \$0.13 | 4.9% |
| Media Fee ³ | Credit Hour | \$0.60 | \$0.63 | \$0.03 | 5.0% |

*Combined mandatory undergraduate student fee increase of \$134.94/year for 30 credit hours or 7.8%.

¹Contingent upon Student Body approval to reinstate.

²Contingent upon Student Body approval to increase fee, otherwise increase by CPI.

³Previous Student Body approval allows an increase of up to 10%.

UCCS FY 2024-25 Fee Proposals (Cont.)

| Fee Name | Charge Frequency | FY 2024 Current Rate | FY 2025 Proposed Rate | Dollar Change | Percent Change |
|--|------------------|----------------------|-----------------------|---------------|----------------|
| Housing & Dining Fees¹ | | | | | |
| Village at Alpine Valley (VAV) <i>(first-year housing includes meals and parking)</i> | | | | | |
| VAV - Private Bedroom w/Private Bath | Per Semester | \$7,789 | \$8,189 | \$400 | 5.1% |
| VAV - Large Private Bedroom in a Suite | Per Semester | \$7,389 | \$7,759 | \$370 | 5.0% |
| VAV - Small Private Bedroom in a Suite | Per Semester | \$7,069 | \$7,429 | \$360 | 5.1% |
| VAV - Two Shared Bedrooms in a Suite | Per Semester | \$6,789 | \$7,139 | \$350 | 5.2% |
| VAV - Double Occupancy Bedrooms | Per Semester | \$6,139 | \$6,459 | \$320 | 5.2% |
| | | | | | |
| Summit Village - Copper Large Private Bedroom (w/kitchenette) | Per Semester | \$7,679 | \$8,069 | \$390 | 5.1% |
| Summit Village - Copper Small Private Bedroom (w/kitchenette) | Per Semester | \$7,329 | \$7,695 | \$366 | 5.0% |
| | | | | | |
| Summit Village (Upper Class Housing - Apartment) | | | | | |
| Single Bedroom in an Efficiency Apartment | Per Semester | \$7,219 | \$7,559 | \$340 | 4.7% |
| Single Bedroom in a Two Bedroom Apartment | Per Semester | \$6,689 | \$6,999 | \$310 | 4.6% |
| Single Bedroom in a Four Bedroom Apartment | Per Semester | \$5,199 | \$5,449 | \$250 | 4.8% |
| | | | | | |

¹Rates comparable to off campus housing and are in-line with 2023 CPI rates specific to housing and rental.

UCCS FY 2024-25 Fee Proposal Detail

- Biology Program Fee
 - Increase existing fee from \$15.00 to \$25.00/credit hour to accommodate five additional upper-level lab courses and rising cost of consumable lab equipment
- Theatre and Dance Program Fee
 - Increase existing fee from \$25.00 to \$35.00/person to accommodate rising cost of building materials and lighting system maintenance
- Humanities Program Fee
 - Create new fee of \$10.00/person beginning fall 2024
 - Funding for new Annual Distinguished Speaker series guest lecturers



UCCS FY 2024-25 Fee Proposal Detail

- Student Activities Fee
 - Fee will help expand funding, programming, and events for Student Clubs, Organizations, Student Government Association (SGA)
 - Fee has not been increased since FY 2008-09
 - Number of clubs has increased from 129 in FY 2008-09 to an estimated 200 in FY 2024-25 (an increase of 65%)
 - Inflation has increased 49.2% since fee was last increased
- Other Mandatory Student Fees
 - Increase all mandatory student fees by rate of inflation, around 5.0% increase from prior year, varies by individual fee
 - Reinstate the Green Action Fund Fee upon approval of a student body vote
 - Green Action Fund Fee helps cover operational expenses for student proposed sustainability programs and projects

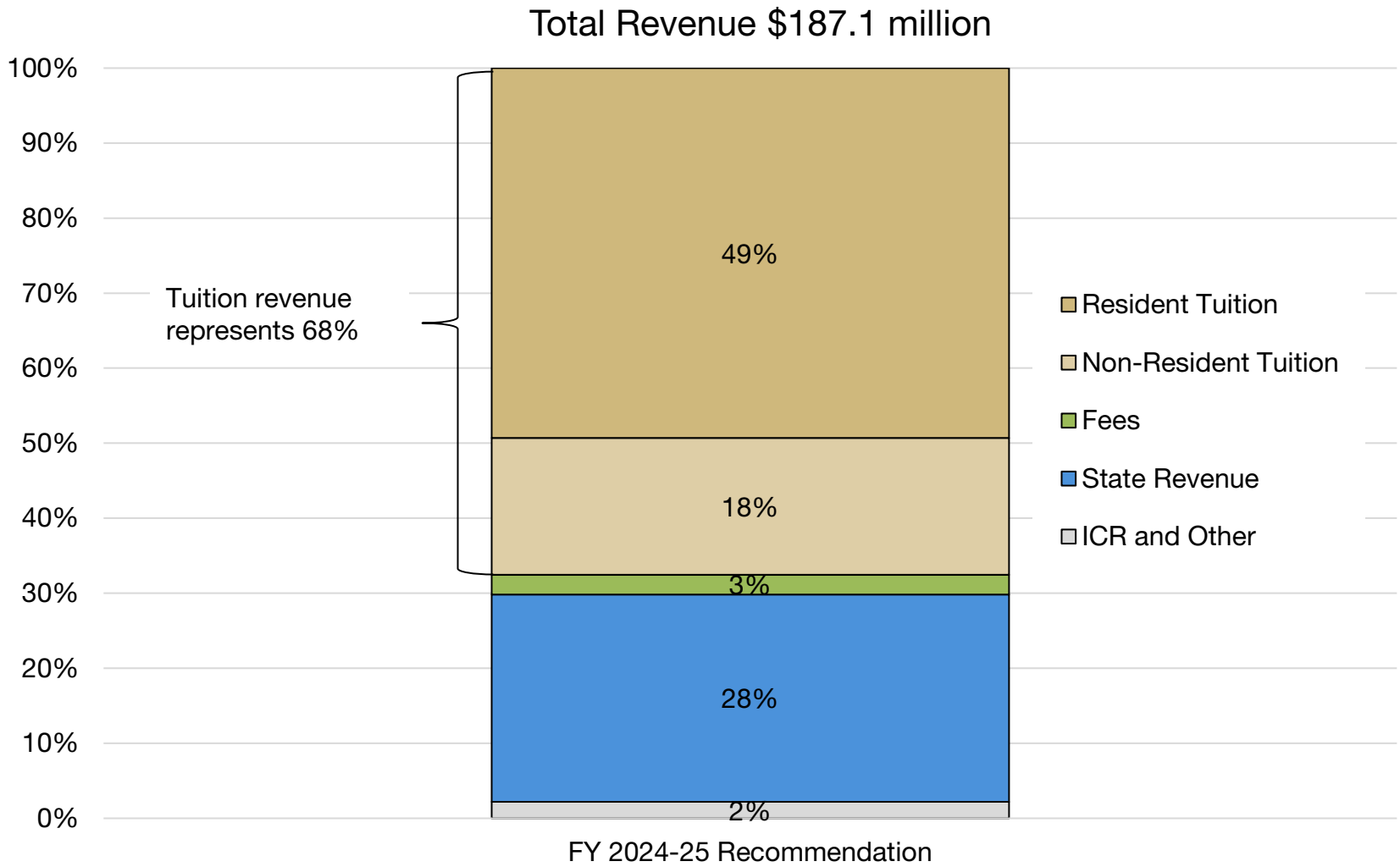


UCCS FY 2024-25 Fee Proposal Detail

- Housing & Dining Fees
 - Increase housing rates between 4.6% and 5.2%
 - Food CPI is 5.7%
 - Increase in-line with competitor rates in area
 - First-year housing rates include meal plan and parking options
 - Amenities such as cable/internet, laundry facilities, utilities, and furniture are included, which may not be included in off-campus options



UCCS FY 2024-25 E&G Revenues



CU Anschutz



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

CU Anschutz Enrollment Projections

- FY 2024-25 enrollments are projected to be 3.4% higher than fall 2023 census
- College of Nursing is projecting nominal growth in FY 2024-25 due to oversupply of nursing schools
- School of Pharmacy projecting a 1.0% overall enrollment increase
 - Enrollment in the Cannabis Science and Medicine track under Masters in Pharmaceutical Sciences is projected to grow 27.5%
 - PharmD enrollments projected to decline -3.5%, consistent with national decline in number of applications to pharmacy schools
- PhD of Public Health projecting an 8.6% increase



CU Anschutz – Enrollment Projection

| Headcount Enrollment* | FY 2023-24 Census | FY 2024-25 Projection | Count Change | Percent Change |
|----------------------------|-------------------|-----------------------|--------------|----------------|
| Resident Undergraduate | 446 | 448 | 2 | 0.4% |
| Non-Resident Undergraduate | 61 | 59 | (2) | -3.3% |
| Domestic | | | | |
| International | | | | |
| Resident Graduate | 3,004 | 3,100 | 96 | 3.2% |
| Non-Resident Graduate | 983 | 1,039 | 56 | 5.7% |
| Domestic | | | | |
| International | | | | |
| Total Undergraduate | 507 | 507 | 0 | 0.0% |
| Total Graduate | 3,987 | 4,139 | 152 | 3.8% |
| Total Resident | 3,450 | 3,548 | 98 | 2.8% |
| Total Non-Resident | 1,044 | 1,098 | 54 | 5.2% |
| Total Headcount | 4,494 | 4,646 | 152 | 3.4% |

Of the revised 4,494 total students in FY 2023-24, 1,118 are new and 3,376 are continuing.

Of the projected 4,646 total students in FY 2024-25, 1,230 are new (10.0% increase) and 3,416 are continuing (1.2% increase).

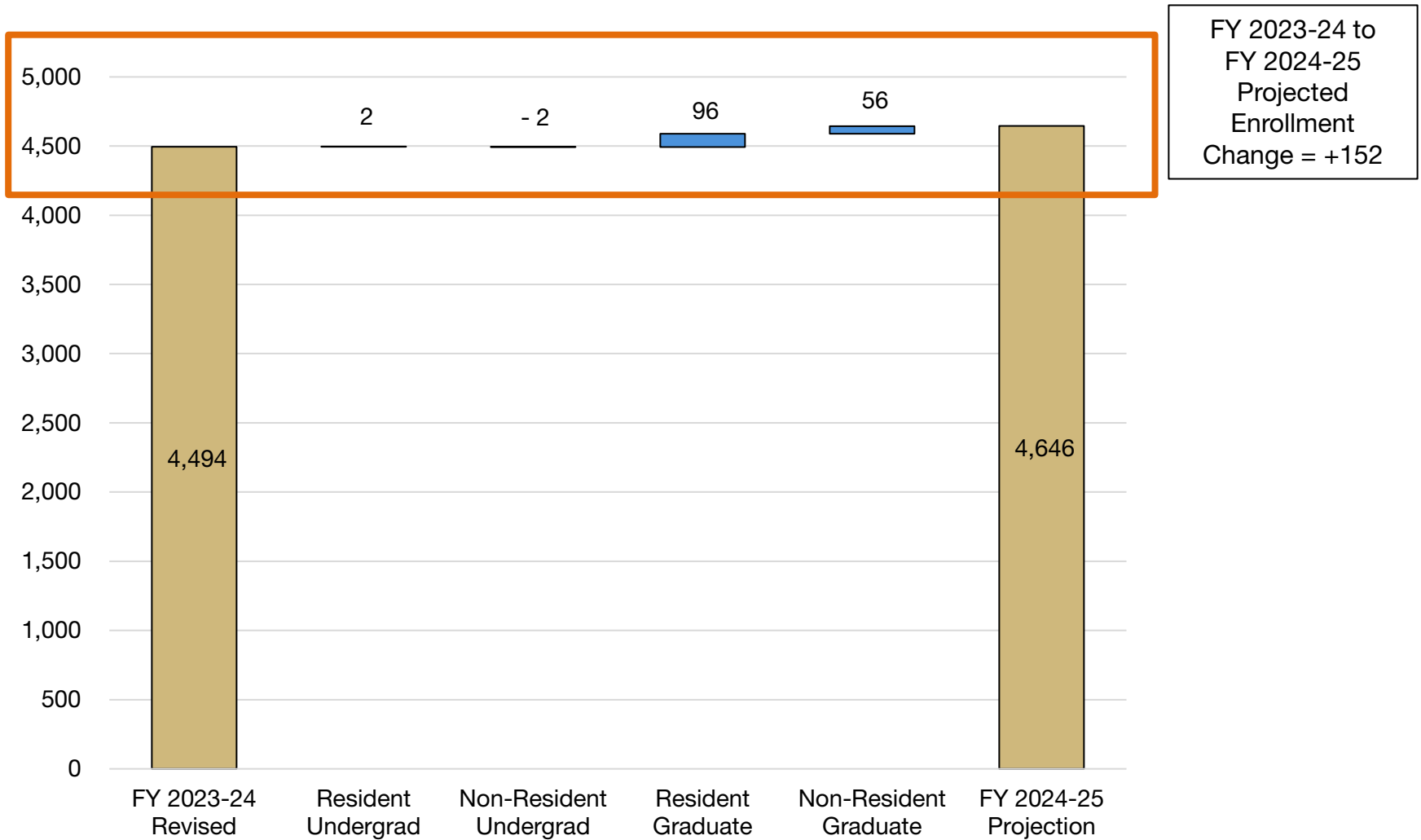
*Includes School of Public Health enrollment at UNC and CSU.

In addition to headcount changes, there are changes in credit hour load that may affect tuition revenue.

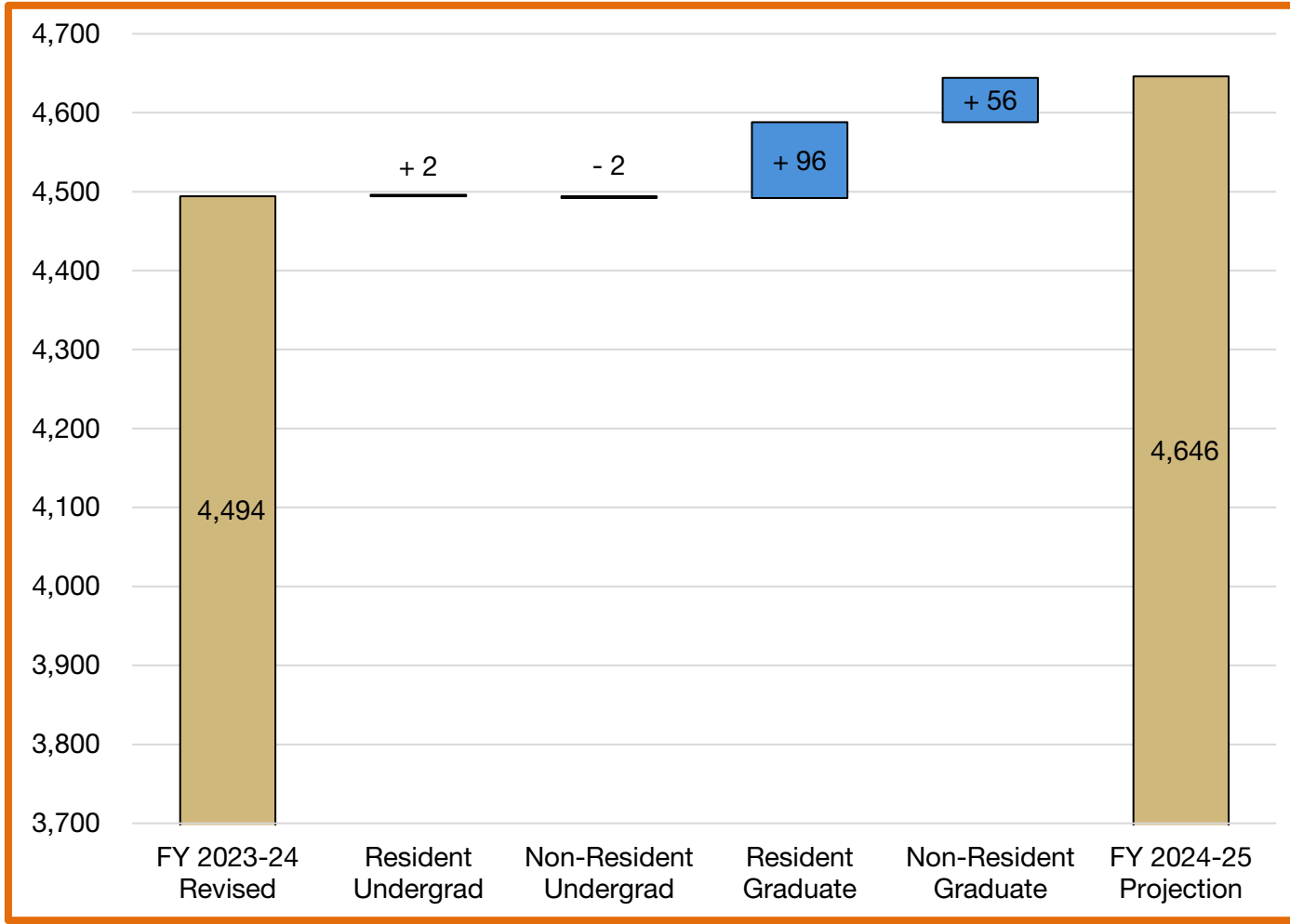
International student data is not forecasted, actuals are reported in census.



CU Anschutz Enrollment (At Scale) FY 2023-24 to FY 2024-25



CU Anschutz Enrollment (Zoomed In, Not to Scale) FY 2023-24 to FY 2024-25



FY 2023-24 to
FY 2024-25
Projected
Enrollment
Change = +152

CU Anschutz FY 2024-25 Budget Highlights

Tuition and Compensation

- Tuition revenues projected to grow by \$7.1 million, or 6.8%, over FY 2023-24 budget, driven largely by enrollment growth
- Proposed tuition rates set as maximum
- 3.0% merit pool for faculty and university staff
- 0.8% pool for compression, retention, and equity initiative for faculty and university staff
- Minimum hourly wage increases for students, faculty, and university staff

Budget Outlook

- Mandatory operating cost increases
- Tobacco Funds expected to decrease by -\$1.5 million, or -8.8%



CU Anschutz FY 2024-25 Expenditures

| Expenses | FY 2023-24 Budget | FY 2024-25 Recommendation | |
|---|----------------------|------------------------------|----------|
| | | \$ Change | % Change |
| Operating Expense | | | |
| Compensation* | | | |
| Salary Faculty | \$84,658,878 | \$2,539,766 | 3.0% |
| Salary Exempt | \$89,250,167 | \$2,677,505 | 3.0% |
| Salary Classified and Hourly | \$13,673,926 | \$1,025,690 | 7.5% |
| Integration of FY 2021-22 Comp Increase | - | \$1,050,000 | - |
| Benefits - Faculty and Exempt | \$59,019,459 | \$1,548,287 | 2.6% |
| Benefits - Classified and Hourly | \$7,855,124 | \$168,495 | 2.1% |
| Mandatory Transfers/Other | \$69,261,505 | \$6,516,277 | 9.4% |
| General Operating | \$45,592,641 | \$1,479,457 | 3.2% |
| Deferred Maintenance | \$5,067,222 | \$0 | 0.0% |
| Library Materials | \$3,325,679 | \$121,527 | 3.7% |
| Utilities | \$4,512,518 | \$808,078 | 17.9% |
| Institutional Financial Aid | \$4,193,796 | \$0 | 0.0% |
| ICCA | \$15,819,797 | \$1,084,189 | 6.9% |
| Insurance | \$4,633,997 | \$500,207 | 10.8% |
| Operating Expense Total | \$406,864,709 | \$19,519,478 | |

*Compensation reflects a 3.0% merit pool. An additional 0.8% pool for compression, retention and equity is shown as a campus budget initiative on the following slide.



CU Anschutz FY 2024-25 Expenditures (Cont.)

| Expenses | FY 2023-24 Budget | FY 2024-25 Recommendation | |
|---|----------------------|------------------------------|-------------|
| | | \$ Change | % Change |
| Campus Initiatives | | | |
| Compression, Retention, and Equity Pool | | \$1,730,911 | |
| Minimum Wage Adjustment | | \$221,776 | |
| Campus Initiatives Total | | \$1,952,687 | |
| Total Estimated Budget | \$406,864,709 | \$21,472,166 | 5.3% |



CU Anschutz Targeted Investments

- Compression, Retention, and Equity Pool (0.8%) for Faculty and University Staff (\$1.7 million)
 - Healthcare professionals are in increasingly high demand
 - External competition in terms of job opportunities and compensation
 - Healthcare workers have been on front line of epidemics and other healthcare impacts for three years, leading some to leave field altogether
 - Need to keep pace with compression and market adjustments to retain faculty and staff, recruit top talent, and continue to educate future healthcare providers and scientists
- Increase Minimum Wage for Faculty and University Staff (\$222,000)
 - Increase student minimum wage from \$15.75 to \$16.22/hour
 - Increase faculty/university staff minimum wage from \$15.75 to \$18.00/hour



CU Anschutz FY 2024-25 Revenues (Change)

| Projected General Fund Revenue Increases | Original Budget FY 2023-24 | FY 2024-25 Recommendation |
|--|-------------------------------|------------------------------|
| Tuition | | |
| Resident Undergraduate | \$9,474,140 | (\$348,590) |
| Non-Resident Undergraduate | \$2,153,983 | \$327,689 |
| Resident Graduate | \$56,063,721 | \$6,281,079 |
| Non-Resident Graduate | \$35,911,963 | \$829,207 |
| Student Fees | \$14,313,808 | \$769,315 |
| State Revenue | \$126,464,034 | \$7,077,859 |
| Indirect Cost Reimbursement | \$145,689,394 | \$6,535,607 |
| Other Revenue | \$16,793,666 | \$0 |
| Total Projected Revenue Increase | \$406,864,709 | \$21,472,166 |
| Total Projected Revenue | \$406,864,709 | \$428,336,875 |
| Revenue Over/(Under) Expenditures | \$0 | \$0 |



CU Anschutz Tuition, FY 2024-25

| Projected Tuition Revenue Sources | FY 2023-24 Original Budget (Current Rate) | FY 2024-25 Recommendation | Comments |
|--|---|------------------------------|---|
| Resident Undergraduate Tuition Rate (Nursing) | \$14,160 | | Rate assumes 30 credit hours |
| Dollar Change | | \$270 | |
| Percent Change | | 1.9% | |
| Proposed Resident Undergraduate Tuition Rate | | \$14,430 | |
| Non-Resident Undergraduate Tuition Rate (Nursing) | \$30,570 | | Rate assumes 30 credit hours |
| Dollar Change | | \$600 | |
| Percent Change | | 2.0% | |
| Proposed Non-Resident Undergraduate Tuition Rate | | \$31,170 | |
| Resident Graduate Tuition Rate (Doctor of Medicine, MD) | \$44,754 | | Doctor of PT, 5.1% Child Health Associate, PA, 5.0% MS Genetics, 5.0% MS Anesthesiology, 2.9% PhD in Basic Sciences, 3.0% |
| Dollar Change | | \$1,343 | |
| Percent Change | | 3.0% | |
| Proposed Resident Graduate Tuition Rate | | \$46,097 | |
| Non-Resident Graduate Tuition Rate (Doctor of Medicine, MD) | \$70,709 | | Doctor of PT, 5.0% Child Health Associate, PA, 5.0% MS Genetics, 5.0% MS Anesthesiology, 3.0% PhD in Basic Sciences, 3.0% Non-Resident = Accountable student |
| Dollar Change | | \$1,343 | |
| Percent Change | | 1.9% | |
| Proposed Non-Resident Graduate Tuition Rate | | \$72,052 | |



CU Anschutz Tuition, FY 2024-25 (Cont.)

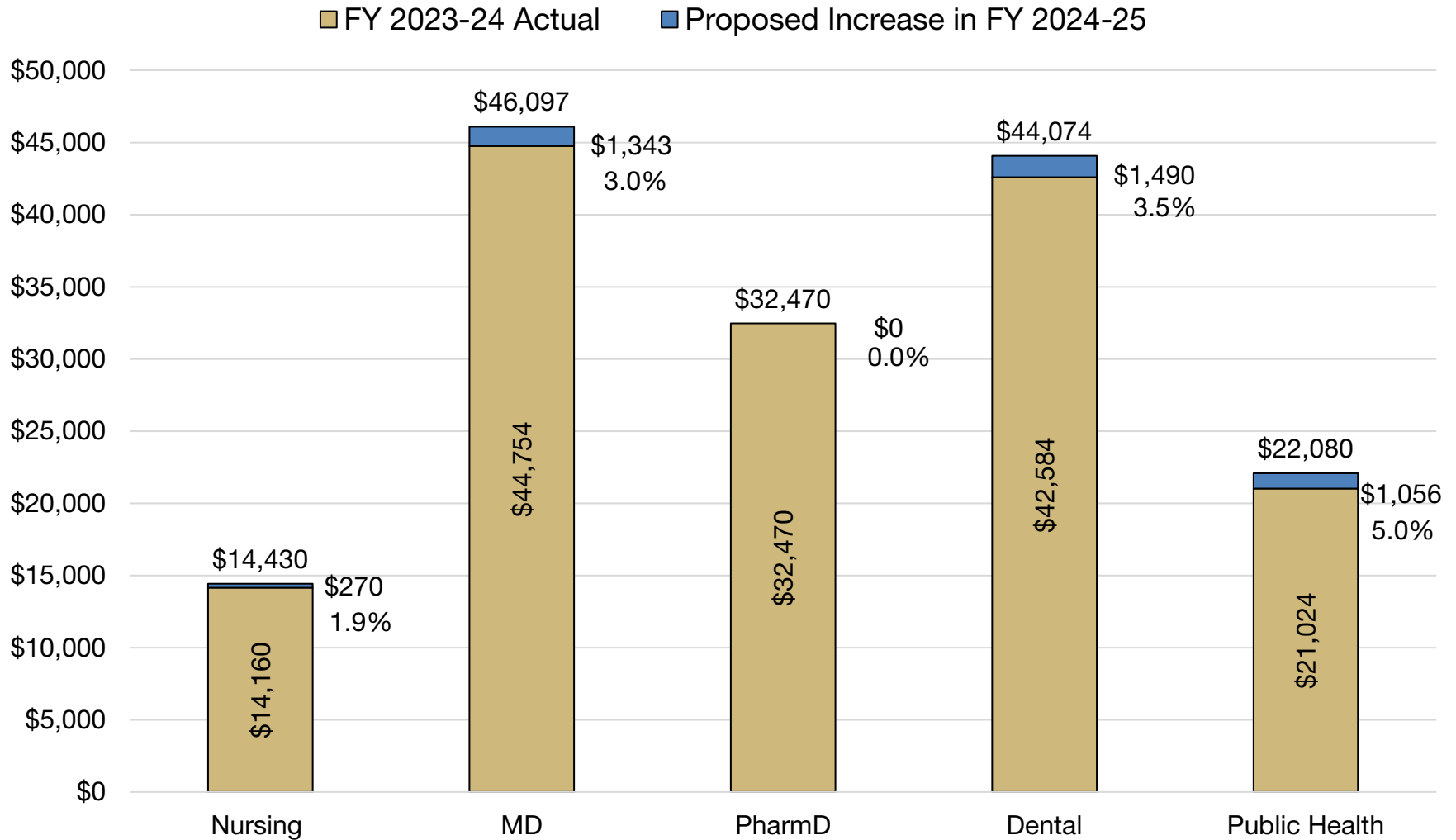
| Projected Tuition Revenue Sources | FY 2023-24 Original Budget (Current Rate) | FY 2024-25 Recommendation | Comments |
|---|---|------------------------------|------------------------------------|
| Resident Graduate Tuition Rate (Doctor of Dental Surgery, DDS) | \$42,584 | | |
| Dollar Change | | \$1,490 | |
| Percent Change | | 3.5% | |
| Proposed Resident Undergraduate Tuition Rate | | \$44,074 | |
| Non-Resident Graduate Tuition Rate (Doctor of Dental Surgery, DDS) | \$67,887 | | |
| Dollar Change | | \$1,708 | Non-Resident = Accountable student |
| Percent Change | | 2.5% | |
| Proposed Non-Resident Undergraduate Tuition Rate | | \$69,595 | |
| Resident Graduate Tuition Rate (Doctor of Pharmacy, PharmD) | \$32,470 | | |
| Dollar Change | | \$0 | PhD Pharm or Toxicology, 0.0% |
| Percent Change | | 0.0% | |
| Proposed Resident Graduate Tuition Rate | | \$32,470 | |
| Non-Resident Graduate Tuition Rate (Doctor of Pharmacy, PharmD) | \$41,265 | | |
| Dollar Change | | \$0 | PhD Pharm or Toxicology, 0.0% |
| Percent Change | | 0.0% | |
| Proposed Non-Resident Graduate Tuition Rate | | \$41,265 | |



CU Anschutz Tuition, FY 2024-25 (Cont.)

| Projected Tuition Revenue Sources | FY 2023-24 Original Budget (Current Rate) | FY 2024-25 Recommendation | Comments |
|---|---|------------------------------|--|
| Resident Graduate Tuition Rate (Master of Public Health) | \$876 | | MS Biostatistics, Epidemiology, Health Services Research, 5.0% PhD Public Health, 5.1% Certificate/Non-Degree, 5.0% Per Credit Hour Rate |
| Dollar Change | | \$44 | |
| Percent Change | | 5.0% | |
| Proposed Resident Undergraduate Tuition Rate | | \$920 | |
| Non-Resident Graduate Tuition Rate (Master of Public Health) | \$1,420 | | MS Biostatistics, Epidemiology, Health Services Research, 5.0% PhD Public Health, 5.0% Certificate/Non-Degree, 5.0% Per Credit Hour Rate |
| Dollar Change | | \$71 | |
| Percent Change | | 5.0% | |
| Proposed Non-Resident Undergraduate Tuition Rate | | \$1,491 | |

CU Anschutz FY 2024-25 Resident Tuition



CU Anschutz FY 2024-25 Fees

| Fee Name | Charge Frequency | FY 2023-24 Current Rate | FY 2024-25 Proposed Rate | Dollar Change | Percent Change |
|---|------------------|-------------------------|--------------------------|---------------|----------------|
| Student Activity Fees | | | | | |
| RTD College Pass Program ¹ | Per Term | \$37.70 | \$8.00 | -\$29.70 | -79.0% |
| Instructional Program Fees | | | | | |
| Colorado School of Public Health Career Services Student Fee ² | Credit Hour | \$13.00 | \$18.00 | \$5.00 | 38.5% |
| Mandatory Insurance Fees | | | | | |
| Health Insurance for Students ³ | Annual | \$6,271.00 | \$6,271.00 | \$0.00 | 0.0% |

¹RTD fee decrease.

²Rate has been held flat since 2013.

³Rates will remain flat in FY 2024-25.

CU Anschutz FY 2024-25 Fee Detail

- Student Activity Fees
 - Reduction to RTD fee as result of reduced contract costs and elimination of printed badges
- Instructional Program Fees
 - Colorado School of Public Health Career Services Student Fee
 - Fee has not been increased since FY 2013-14
 - Inflation has increased 38.2% since fee was last increased
 - Accreditor recommended fee increase
- Mandatory Insurance Fees
 - Student Health Insurance – *no increase*



CU Anschutz FY 2024-25 E&G Revenues

Total Revenue: \$428.3 million

