

# **FY 2024-25 Operating Budget and Five-Year Planning**

June 21, 2024



# Overview

- \$6.28 billion total CU Budget in FY 2024-25
- Forecasted changes in enrollment in FY 2024-25 compared to prior year:

## Budgeted Enrollment

- +0.5% CU Boulder (April +0.5% June +0.5%)
  - -3.5% CU Denver (April -3.5%, June -1.7%)
  - 0.0% UCCS (April 0.0%, June 0.0%)
  - +0.8% CU Anschutz (April +3.4%, June +0.8%)
- Investments by campus vary, including:
    - Salary and benefit increases
    - Institutional financial aid
    - Deferred maintenance in facilities
    - Campus budget initiatives



# FY 2024-25 State Funding

- State funding operating increase to higher education
  - \$107 million statewide operating increase (9.3%)
  - \$30.1 million effective CU systemwide operating increase (9.5%)
- Resident Undergraduate Tuition Increases (approved April 2024)
  - CU Boulder new students = 3.0%
  - CU Boulder continuing students (guarantee) = 0.0%
  - CU Denver = 3.0%
  - UCCS = 3.0%
  - CU Anschutz = 1.9%
- State funding financial aid increase to higher education
  - \$23.1 million statewide need-based financial aid increase (9.3%)
  - \$5.8 million effective CU systemwide financial aid increase (9.3%)



# FY 2024-25 State Funding Update (Cont.)

## Capital Construction Funding

- \$4.7 million for CU Anschutz Health Sciences Building COP payment
- \$17.4 million for 11 controlled maintenance projects
  - \$8.5 million for 6 projects at CU Boulder,
  - \$2.0 million for 1 project at UCCS
  - \$3.6 million for 2 projects at CU Anschutz
  - \$3.1 million for 2 projects at AHEC campus
- \$19.9 million for Auraria (AHEC) Campus Safety Center



# CU's Total FY 2024-25 Budget Compared to June FY 2023-24 Estimate

Consolidated:	\$6.07 billion to \$6.28 billion, +3.5%
CU Boulder:	\$2.36 billion to \$2.45 billion, +3.8%
CU Denver:	\$389.1 million to \$394.0 million, +1.3%
UCCS:	\$335.9 million to \$358.1 million, +6.6%
CU Anschutz:	\$2.99 billion to \$3.08 billion, +3.1%
System Office:	\$288.3 million to \$289.5 million, +0.4%

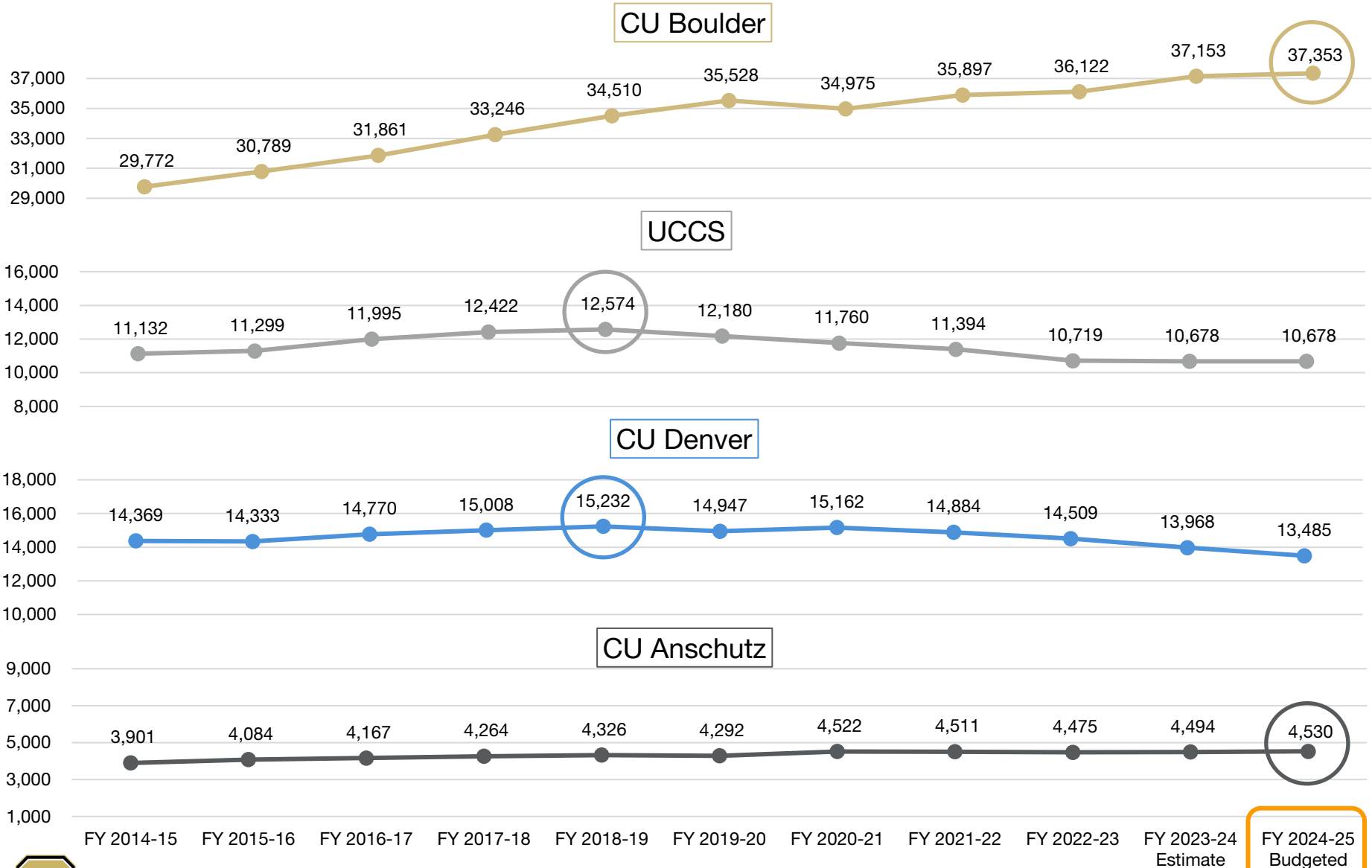


# CU's Operating (E&G) FY 2024-25 Budget Compared to June FY 2023-24 Estimate

Consolidated:	\$1.95 billion to \$2.02 billion, +3.7%
CU Boulder:	\$1.11 billion to \$1.12 billion, +3.9%
CU Denver:	\$243.1 million to \$246.4 million, +1.4%
UCCS:	\$182.1 million to \$186.4 million, +2.4%
CU Anschutz:	\$416.4 million to \$436.9 million, +4.9%
System Office:	\$75.5 million to \$77.9 million, +3.2%



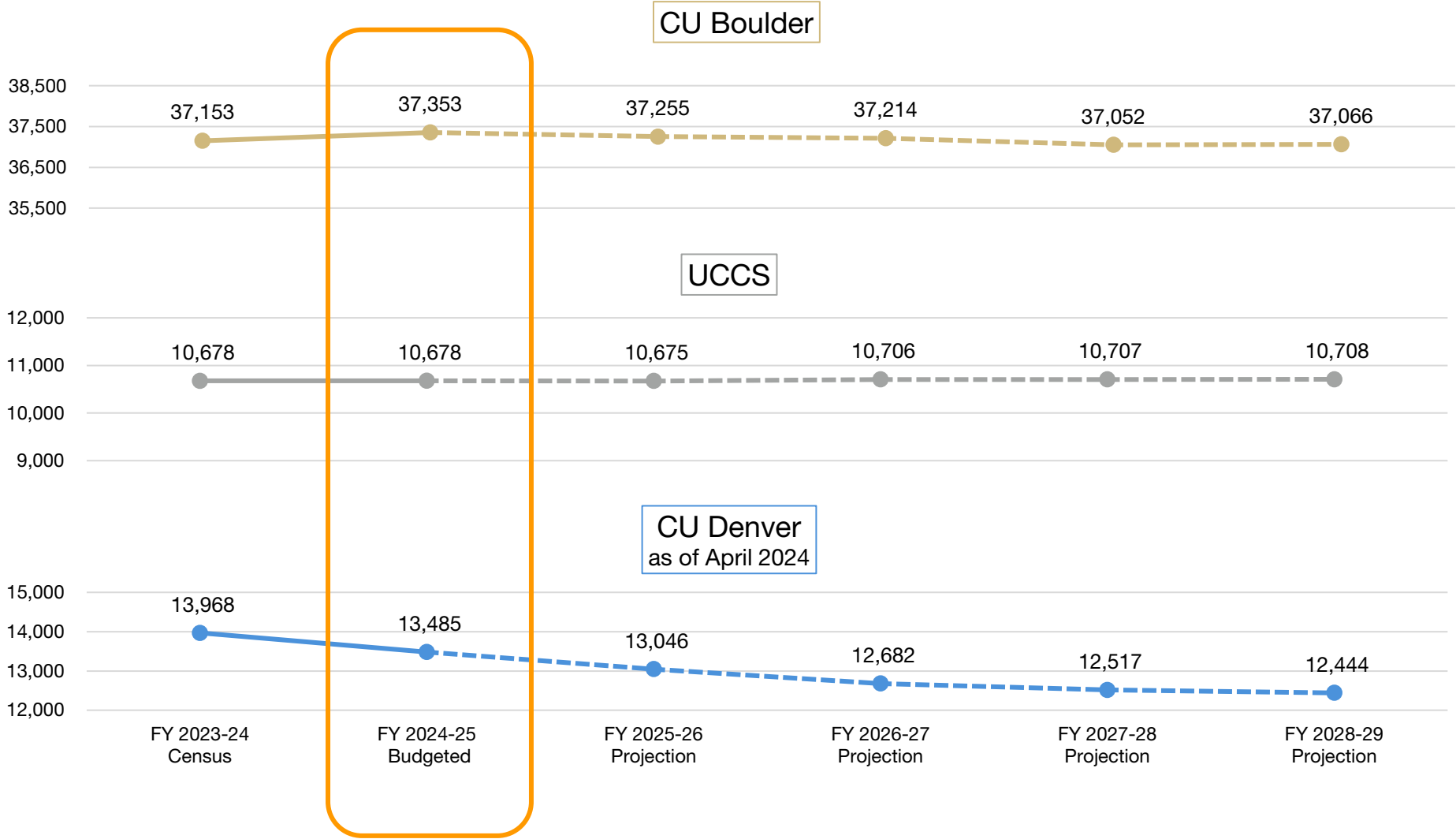
# Historical Headcount Enrollment by Campus



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# Budget Enrollment Projections by Campus



University of Colorado

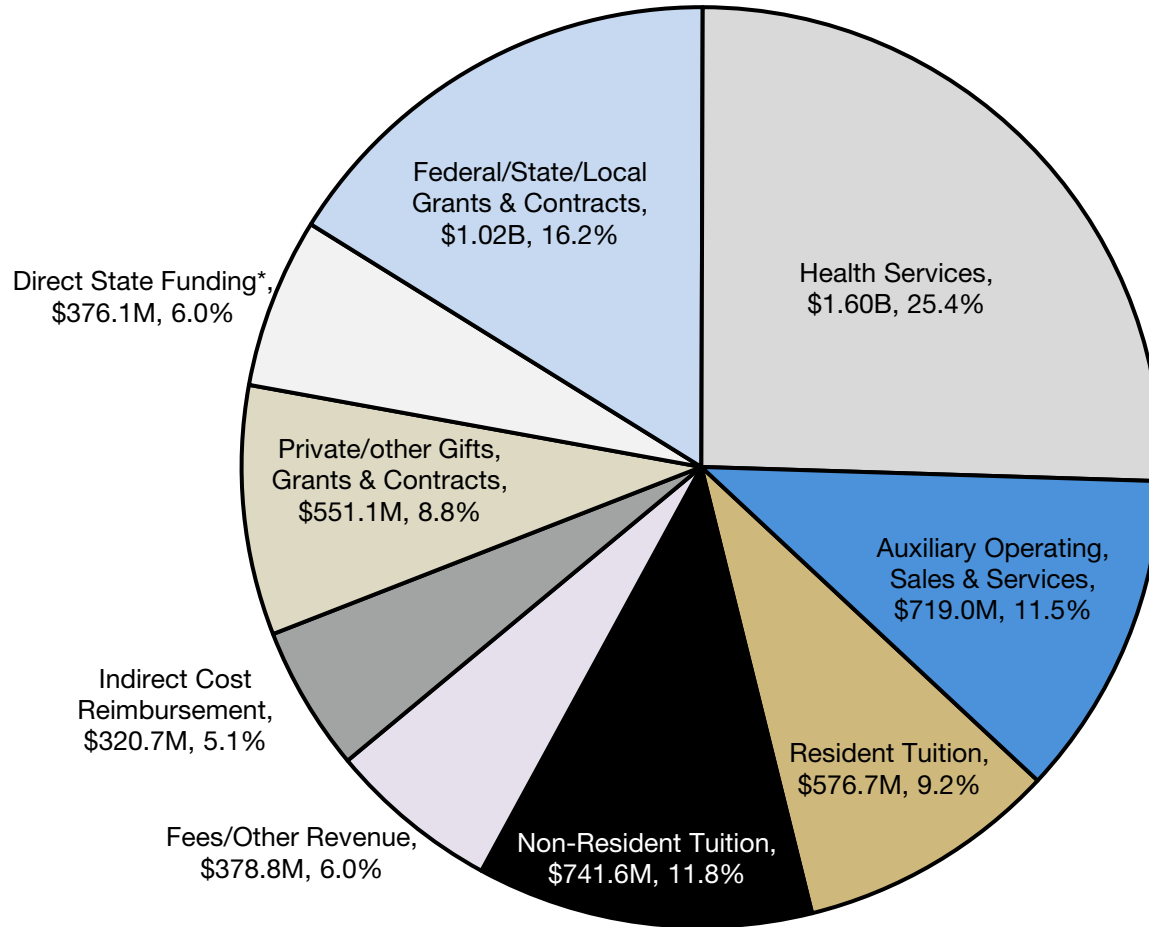
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Click each campus chart to see a detailed enrollment chart



# FY 2024-25 Total Current Funds Budget Consolidated – Sources of Revenue

Total Current Funds Budget = \$6.28 billion



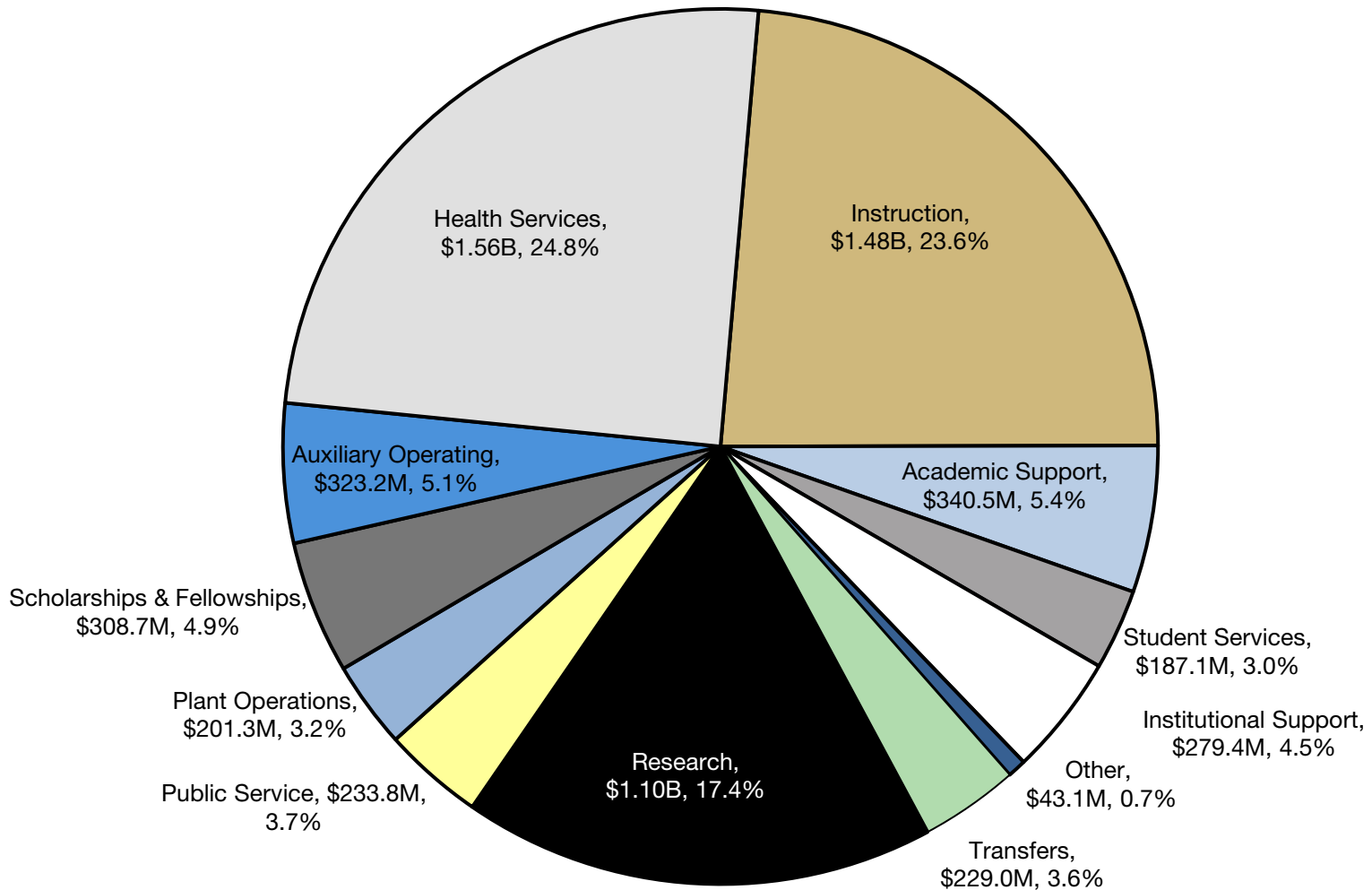
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*\*This amount includes an \$2,197,382 transfer from CUSOM for enhanced FMAP.*

# FY 2024-25 Total Current Funds Budget Consolidated – Expenditures

Total Current Funds Expenditures and Transfers = \$6.28 billion



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# Statewide Tuition Increases FY 2024-25

Institution	Current Year	Proposed			
	FY 2023-24 Tuition (30 credit hrs.)	FY 2024-25 Tuition (30 credit hrs.)	\$ Increase	% Increase	
Adams State University	\$6,072	\$6,120	\$48	0.8%	
Colorado Community College System	\$4,926	\$5,073	\$147	3.0%	
Colorado Mesa University	\$9,206	\$9,436	\$230	2.5%	
Colorado School of Mines	\$18,390	\$18,930	\$540	2.9%	
Colorado State University	\$10,300	\$10,609	\$309	3.0%	
Colorado State University Pueblo	\$8,588	\$8,845	\$257	3.0%	
Fort Lewis College	\$7,560	\$7,776	\$216	2.9%	
Metropolitan State University of Denver	\$8,868	\$9,135	\$267	3.0%	
University of Colorado Boulder	First-time students*	\$11,976	\$12,312	\$336	2.8%
	Continuing students**	varies by cohort	varies by cohort	\$0	0.0%
University of Colorado Denver	\$11,370	\$11,700	\$330	2.9%	
University of Colorado Colorado Springs	\$10,018	\$10,318	\$300	3.0%	
University of Northern Colorado	\$8,784	\$9,047	\$263	3.0%	
Western State Colorado University	\$7,128	\$7,308	\$180	2.5%	

Base resident undergraduate tuition rates only; other resident undergraduate rates increase by no more than 3.0%.

\*CU Boulder four-year guarantee for incoming FY 2024-25 first-year and transfer student cohort only.

\*\*0.0% Tuition and Mandatory Fee increase for continuing cohorts within period of guarantee.



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# Student Fee Changes Over Time

Undergraduate Resident Mandatory Fee History (30 Credit Hours)							
Institution	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Adams State University	\$3,704	\$3,704	\$3,704	\$3,704	\$3,704	\$3,704	\$3,704
Colorado Community College System (CCD)	\$1,335	\$1,415	\$1,462	\$1,203	\$1,244	\$1,056	\$1,101
Colorado Community College System (MCC)	\$186	\$145	\$147	\$147	\$176	\$187	\$194
Colorado Mesa University	\$900	\$963	\$963	\$1,050	\$1,110	\$1,185	\$1,200
Colorado School of Mines	\$2,314	\$2,412	\$2,450	\$2,378	\$2,520	\$2,796	\$2,984
Colorado State University	\$2,520	\$2,475	\$2,513	\$2,622	\$2,656	\$2,710	\$2,778
Colorado State University Pueblo	\$2,472	\$2,509	\$2,728	\$2,466	\$2,575	\$3,089	\$3,305
Fort Lewis College	\$2,002	\$1,815	\$1,840	\$1,948	\$2,016	\$2,109	\$2,183
Metropolitan State University of Denver	\$1,421	\$1,914	\$1,728	\$1,741	\$1,816	\$1,912	\$1,989
University of Colorado Boulder*	\$1,830	\$1,772	\$1,738	\$1,766	\$1,586	\$1,646	\$1,690
University of Colorado Denver	\$1,495	\$1,547	\$1,637	\$1,380	\$970	\$996	\$1,023
University of Colorado Colorado Springs	\$1,613	\$1,613	\$1,630	\$1,642	\$1,489	\$1,723	\$1,858
University of Northern Colorado	\$2,322	\$2,390	\$2,466	\$2,539	\$2,615	\$2,744	\$2,853
Western State Colorado University	\$3,490	\$3,813	\$3,830	\$3,830	\$3,877	\$3,955	\$4,009

Notes: Mandatory fees paid by all students.

Course or program specific fees are additional and not reflected here.

\*CU Boulder four-year guarantee for incoming FY 2024-25 first-year and transfer student cohort only.

# Student Fee Increases FY 2024-25

Institution	Current Year	Proposed		
	FY 2023-24 Tuition (30 credit hrs.)	FY 2024-25 Tuition (30 credit hrs.)	\$ Increase	% Increase
Adams State University	\$3,704	\$3,704	\$0	0.0%
Colorado Community College System (CCD)	\$1,056	\$1,101	\$45	4.3%
Colorado Community College System (MCC)	\$187	\$194	\$7	3.7%
Colorado Mesa University	\$1,185	\$1,200	\$15	1.3%
Colorado School of Mines	\$2,796	\$2,984	\$188	6.7%
Colorado State University	\$2,710	\$2,778	\$68	2.5%
Colorado State University Pueblo	\$3,089	\$3,305	\$216	7.0%
Fort Lewis College	\$2,109	\$2,183	\$74	3.5%
Metropolitan State University of Denver	\$1,912	\$1,989	\$77	4.0%
University of Colorado Boulder*	\$1,646	\$1,690	\$44	2.7%
University of Colorado Denver	\$996	\$1,023	\$27	2.7%
University of Colorado Colorado Springs	\$1,723	\$1,858	\$135	7.8%
University of Northern Colorado	\$2,744	\$2,853	\$109	4.0%
Western State Colorado University	\$3,955	\$4,009	\$54	1.4%

Notes: Mandatory fees paid by all students.

Course or program specific fees are additional and not reflected here.

\*CU Boulder four-year guarantee for incoming FY 2024-25 first-year and transfer student cohort only.



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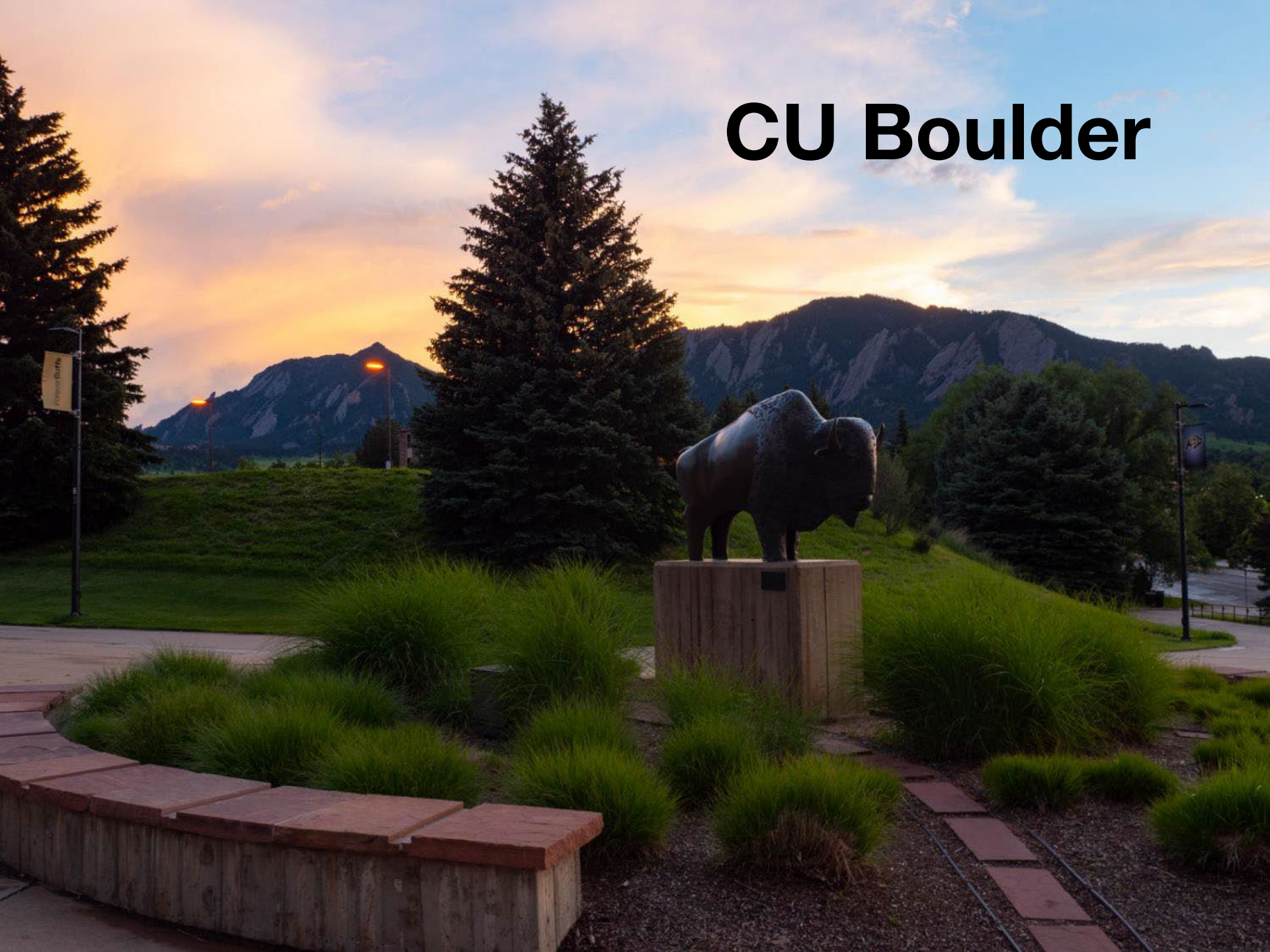
# Statewide Tuition and Fee Increases FY 2024-25

Institution	Current Year	Proposed			
	FY 2023 -24 Tuition and Fees (30 credit hrs.)	FY 2024 -25 Tuition and Fees (30 credit hrs.)	\$ Increase	% Increase	
Adams State University	\$9,776	\$9,824	\$48	0.5%	
Colorado Community College System (CCD)	\$5,982	\$6,174	\$192	3.2%	
Colorado Community College System (MCC)	\$5,113	\$5,267	\$154	3.0%	
Colorado Mesa University	\$10,391	\$10,634	\$243	2.3%	
Colorado School of Mines	\$21,186	\$21,914	\$728	3.4%	
Colorado State University	\$13,010	\$13,387	\$377	2.9%	
Colorado State University Pueblo	\$11,677	\$12,150	\$473	4.1%	
Fort Lewis College	\$9,669	\$9,959	\$290	3.0%	
Metropolitan State University of Denver	\$10,780	\$11,124	\$344	3.2%	
University of Colorado Boulder	First-time students*	\$13,622	\$14,002	\$380	2.8%
	Continuing students	varies by cohort	varies by cohort	\$0	0.0%
University of Colorado Denver	\$12,366	\$12,723	\$357	2.9%	
University of Colorado Colorado Springs	\$11,741	\$12,176	\$435	3.7%	
University of Northern Colorado	\$11,528	\$11,900	\$372	3.2%	
Western State Colorado University	\$11,083	\$11,317	\$234	2.1%	

Base resident undergraduate tuition and fee rates only.

\*CU Boulder four-year guarantee for incoming FY 2024-25 first-year and transfer student cohort only.

# CU Boulder



# CU Boulder Enrollment Projections, FY 2024-25

- Fall 2024 undergraduate and graduate enrollment projected to be a slight increase over fall 2023 census
- Overall enrollment projected to increase 0.5%
  - Undergraduate enrollment projected to increase 0.5%, with incoming resident students down from the high fall 2023 level
  - Continuing undergraduate enrollments are projected to drive an overall increase over fall 2023. Transfer students are projected to be in-line with fall 2023
  - Graduate enrollment is projected to be up 0.7% from fall 2023



# CU Boulder FY 2024-25 Budget Highlights

## Tuition and Compensation

- 3.0% tuition plus mandatory fee increase for incoming undergraduate resident students
- 4.0% tuition plus mandatory fee increase for incoming non-resident students
- 0.0% tuition and mandatory fee increase for continuing resident students
- 0.0% tuition increase for continuing non-resident undergraduate students
- 3.0% tuition plus mandatory fee increase for graduate students
- 4.0% merit pool for faculty and university staff, 3.0% for classified

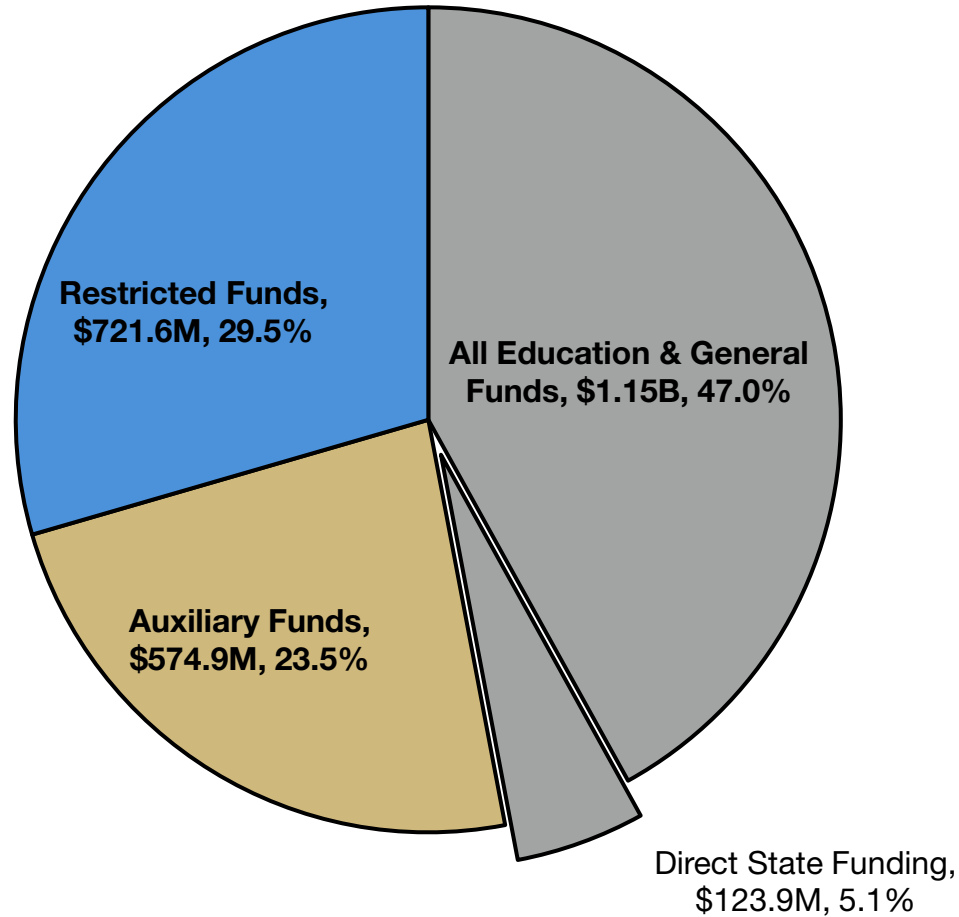
## Strategic Budgetary Investments

- Increased funding for institutional financial aid and mandatory operating costs
- Ongoing support for the Chancellor's diversity initiative and faculty compensation initiatives



# CU Boulder FY 2024-25 Total Current Funds Budget

Total CU Boulder Current Funds Budget = \$2.45 billion



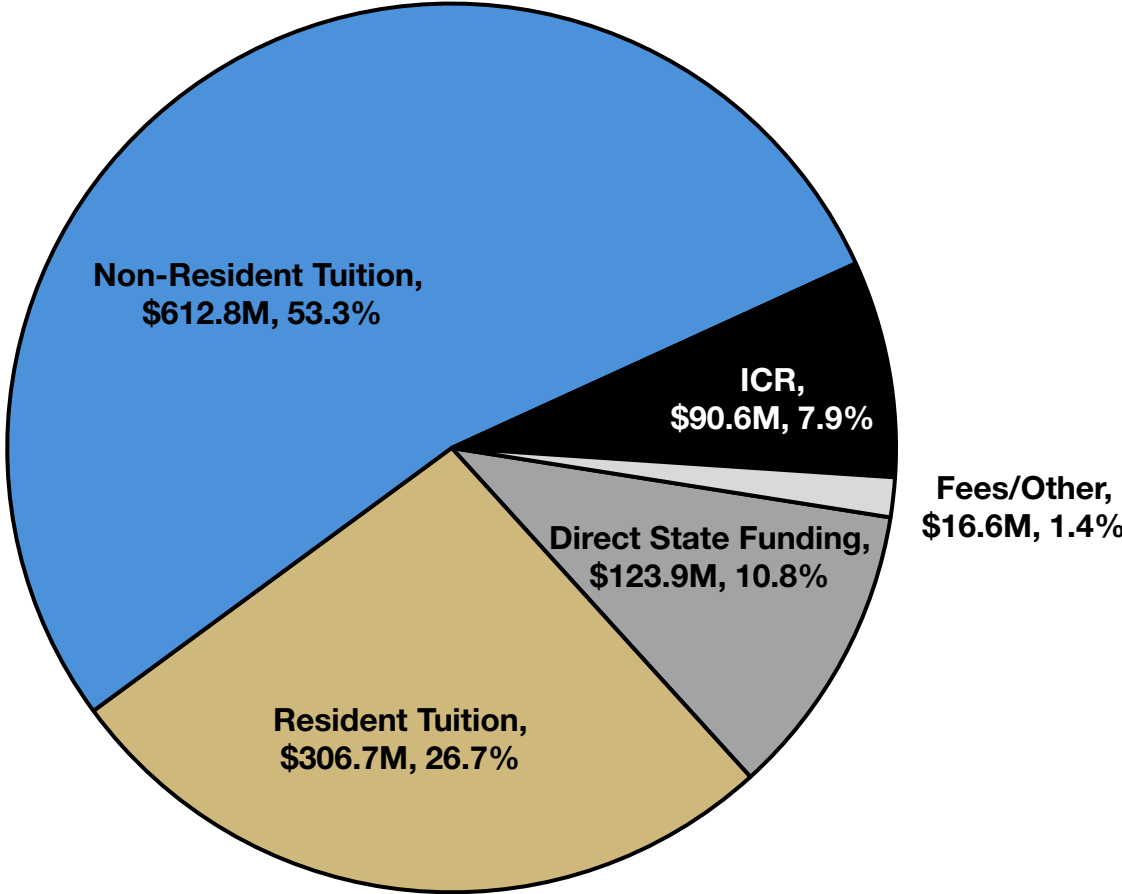
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# CU Boulder FY 2024-25 Education & General Budget Sources of Revenue

Total CU Boulder Education & General Budget = \$1.15 billion



# CU Boulder Enrollment Request Year Budgeted

Headcount Enrollment*	FY 2023-24 Revised	FY 2024-25 Projection	Count Change	Percent Change
Resident Undergraduate	17,569	17,818	249	1.4%
Non-Resident Undergraduate	13,138	13,045	(93)	-0.7%
Domestic	12,360	12,252	(108)	-0.9%
International	778	793	15	1.9%
Resident Graduate	3,619	3,650	31	0.9%
Non-Resident Graduate	2,827	2,840	13	0.5%
Domestic	1,170	1,150	(20)	-1.7%
International	1,657	1,690	33	2.0%
Total Undergraduate	30,707	30,863	156	0.5%
Total Graduate	6,446	6,490	44	0.7%
Total Resident	21,188	21,468	280	1.3%
Total Non-Resident	15,965	15,885	(80)	-0.5%
<b>Total Enrollment</b>	<b>37,153</b>	<b>37,353</b>	<b>200</b>	<b>0.5%</b>

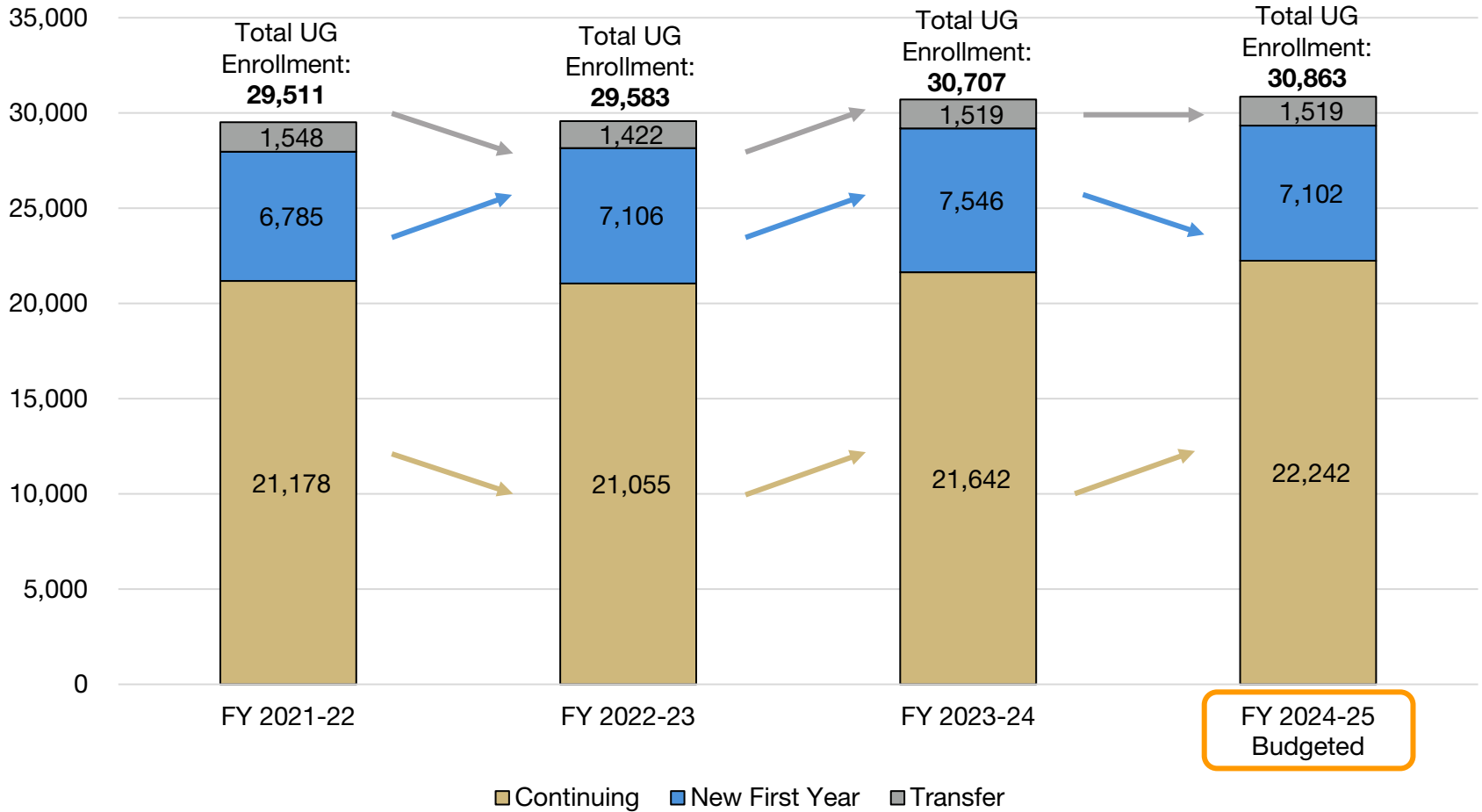
Of the revised 37,153 total students in FY 2023-24, 10,974 are new and 26,179 are retained.

Of the projected 37,353 total students in FY 2024-25, 10,491 are new (4.4% decrease) and 26,862 are retained (2.6% increase).

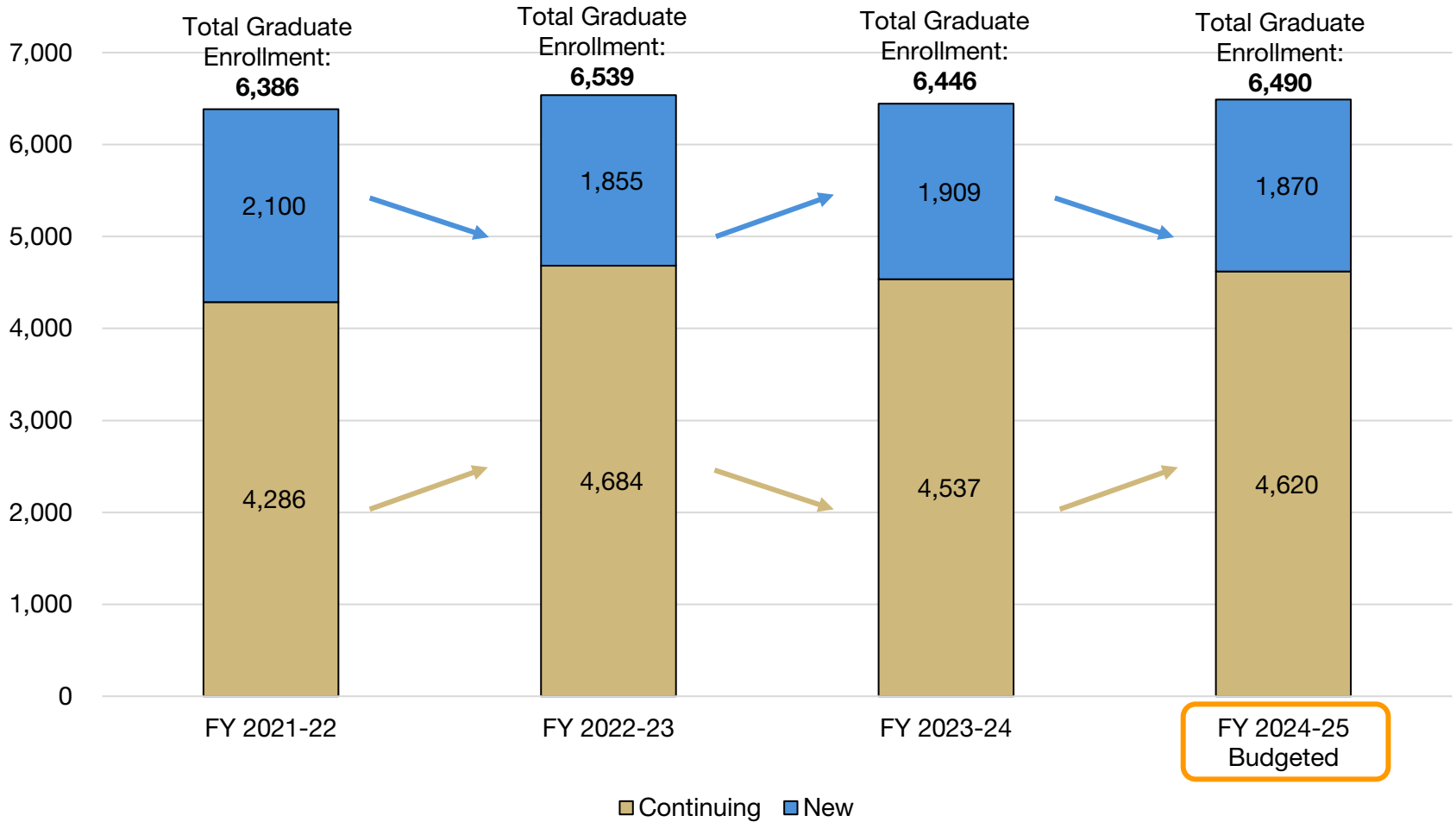
\*Includes degree seeking students with state reportable hours only.



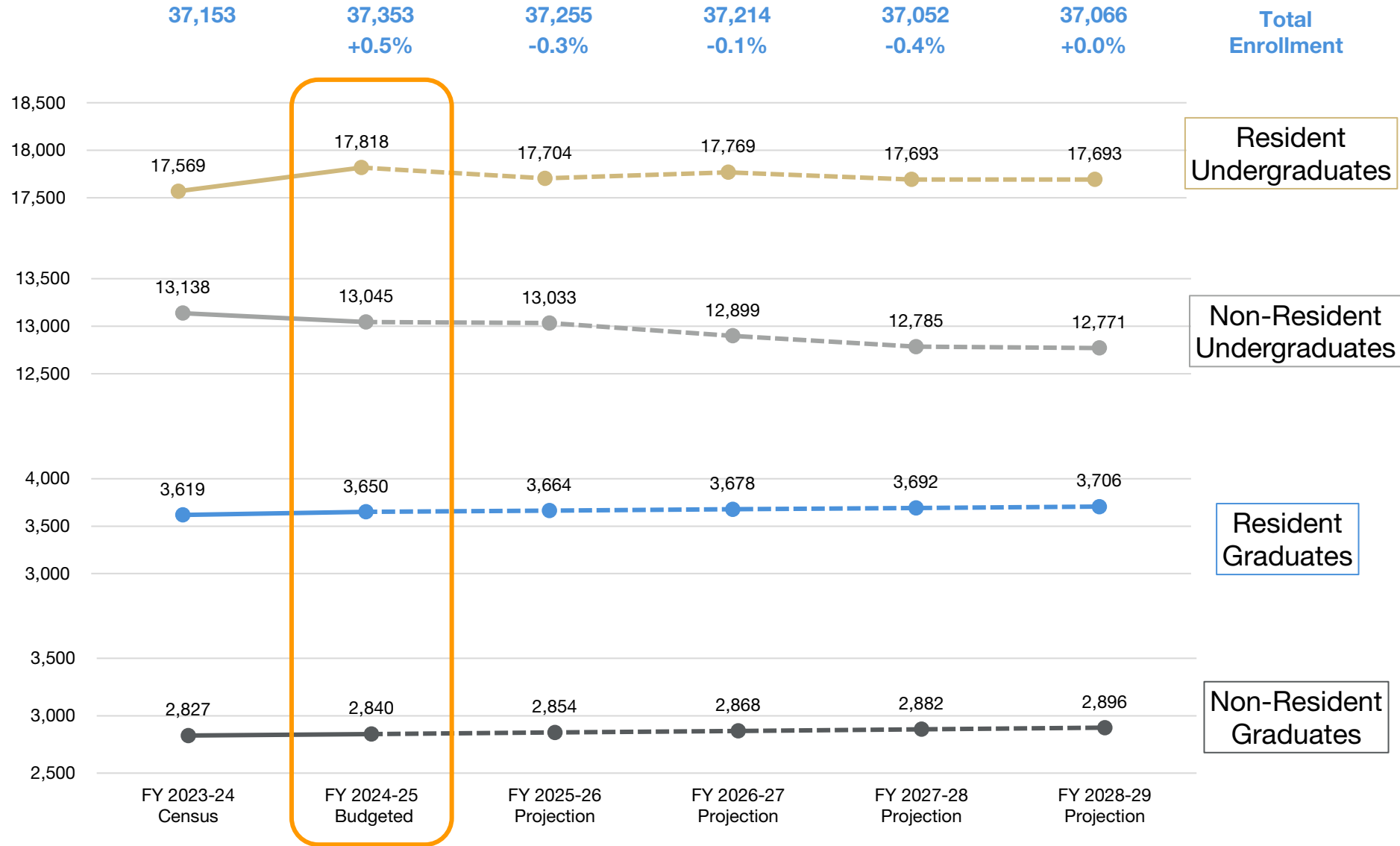
# CU Boulder Undergraduate Enrollment



# CU Boulder Graduate Enrollment



# CU Boulder Enrollment Model by Student Type



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# CU Boulder Budget Model – Out Year Revenues

Revenue Category	FY 2025-26		FY 2026-27		FY 2027-28		FY 2028-29	
	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
Resident Tuition								
<i>Undergraduate</i>	\$9,949,614	3.9%	\$9,105,657	3.5%	\$6,766,512	2.5%	\$8,103,628	2.9%
<i>Graduate</i>	\$1,845,952	3.4%	\$1,910,173	3.4%	\$1,976,657	3.4%	\$2,045,484	3.4%
Non-Resident Tuition								
<i>Undergraduate</i>	\$18,476,956	3.5%	\$12,205,608	2.2%	\$12,136,309	2.1%	\$15,748,860	2.7%
<i>Graduate</i>	\$2,728,733	3.5%	\$2,825,866	3.5%	\$2,926,501	3.5%	\$3,030,768	3.5%
State Funding	\$7,432,641	6.0%	\$7,878,600	6.0%	\$8,351,316	6.0%	\$8,852,395	6.0%
Student Fees*	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Indirect Cost Recovery	\$1,811,621	2.0%	\$1,847,853	2.0%	\$1,884,810	2.0%	\$1,922,506	2.0%
Other	\$151,836	2.0%	\$154,873	2.0%	\$157,970	2.0%	\$161,130	2.0%
<b>Total Revenues</b>	<b>\$42,397,353</b>	<b>3.7%</b>	<b>\$35,928,630</b>	<b>3.0%</b>	<b>\$34,200,075</b>	<b>2.8%</b>	<b>\$39,864,771</b>	<b>3.2%</b>

\*Campus is proposing to shift a number of mandatory fees into tuition beginning FY 2025-26. See additional detail in following slides.



# CU Boulder Budget Model – Out Year Expenditures

Expense Category	FY 2025-26		FY 2026-27		FY 2027-28		FY 2028-29	
	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
Unclassified Salaries	\$15,097,435	3.0%	\$15,550,358	3.0%	\$16,016,869	3.0%	\$16,497,375	3.0%
Unclassified Benefits	\$5,163,062	3.0%	\$5,317,954	3.0%	\$5,477,493	3.0%	\$5,641,817	3.0%
Classified Salaries	\$1,256,268	3.0%	\$1,293,956	3.0%	\$1,332,775	3.0%	\$1,372,758	3.0%
Classified Benefits	\$529,890	3.0%	\$545,786	3.0%	\$562,160	3.0%	\$579,025	3.0%
Hourly Compensation	\$242,887	3.0%	\$250,174	3.0%	\$257,679	3.0%	\$265,410	3.0%
2021-22 Compensation Increase	\$1,400,000		\$1,400,000		\$1,400,000		\$0	
General Operating	\$5,328,580	3.8%	\$704,244	0.5%	\$295,085	0.2%	\$2,923,965	2.0%
Deferred Maintenance	\$1,201,543	5.0%	\$756,972	3.0%	\$519,787	2.0%	\$1,325,458	5.0%
Library Materials	\$885,236	5.0%	\$557,698	3.0%	\$382,953	2.0%	\$585,918	3.0%
Utilities	\$1,948,866	7.0%	\$1,191,593	4.0%	\$619,628	2.0%	\$1,264,041	4.0%
Institutional Financial Aid	\$5,544,034	4.0%	\$5,765,795	4.0%	\$4,497,320	3.0%	\$6,176,320	4.0%
ICCA	\$2,110,434	6.4%	\$2,335,102	6.4%	\$2,574,148	6.4%	\$2,828,494	6.4%
Insurance	\$1,689,118	15.0%	\$258,998	2.0%	\$264,178	2.0%	\$404,192	3.0%
<b>Total Expenditures</b>	<b>\$42,397,352</b>	<b>3.7%</b>	<b>\$35,928,630</b>	<b>3.0%</b>	<b>\$34,200,075</b>	<b>2.8%</b>	<b>\$39,864,772</b>	<b>3.2%</b>
Over/(Under)	\$0		\$0		\$0		\$0	



# CU Boulder Proposing Rolling Mandatory Fees into Tuition in FY 2025-26

- Roll most mandatory fees into tuition in FY 2025-26
  - Proposal will eliminate 6 of 9 mandatory fees for undergraduate and graduate students
- Change will:
  - Make cost of attendance more transparent and predictable for all students
  - Simplify billing and eliminate administrative burden
    - Reduce workload by up to one FTE, freeing up resources for other important work
    - Align fee-funded units with campus budget model
  - Build on elimination of all program and course fees in FY 2018-19, the elimination of Student Information Systems fee in FY 2020-21, and the elimination of Capital Construction fee in FY 2022-23



# CU Boulder

## FY 2025-26 Proposed Mandatory Fee Change

### *Undergraduate Students*



Undergraduate Student Mandatory Fees*	FY 2024-25 Cost	Proposed Change	Proposed FY 2025-26
Student Activity Fee	\$626	No Change	\$626
Recreation Center Expansion Fee	\$214	No Change	\$214
Athletic Fee	\$57	No Change	\$57
Transit Fee	\$202	(\$202)	\$0
Student Health Center Fee	\$194	(\$194)	\$0
Mental Health Fee	\$215	(\$215)	\$0
Arts and Cultural Enrichment Fee	\$20	(\$20)	\$0
Student Computing Fee	\$134	(\$134)	\$0
Career Services Fee	\$28	(\$28)	\$0
<b>Total Mandatory Fees for Undergraduate Students (Base Tuition, Tier 2, Tier 3)</b>	<b>\$1,690</b>	<b>(\$794)</b>	<b>\$896</b>
Leeds Career Services Fee	\$46	No Change	\$46
<b>Total Mandatory Fees for Undergraduate Students (Tier 4)</b>	<b>\$1,736</b>	<b>(\$794)</b>	<b>\$942</b>

\*Fees assessed on a per term basis.

Note: The fee elimination of \$162 for the fully online Post-Baccalaureate Computer Science degree program is not shown. Fully online programs are only charged two mandatory fees: Student Computer Fee and Career Services Fee.



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# CU Boulder

## FY 2025-26 Proposed Fee Change by Tier

### *Undergraduate Resident Students*

Base Rate	FY 2024-25	Proposed Change FY 2025-26	FY 2025-26	% Change
Tuition	\$12,312	\$794	\$13,106	6.4%
Mandatory Fees	\$1,690	(\$794)	\$896	-46.9%
Tuition and Mandatory Fees	\$14,002	\$0	\$14,002	0.0%

Tier 2	FY 2024-25	Proposed Change FY 2025-26	FY 2025-26	% Change
Tuition	\$14,232	\$794	\$15,026	5.6%
Mandatory Fees	\$1,690	(\$794)	\$896	-46.9%
Tuition and Mandatory Fees	\$15,922	\$0	\$15,922	0.0%

Note: Numbers do not reflect any other adjustments to FY 2025-26 tuition rates.

# CU Boulder

## FY 2025-26 Proposed Fee Change by Tier (Cont.)

### *Undergraduate Resident Students*

Tier 3	FY 2024-25	Proposed Change FY 2025-26	FY 2025-26	% Change
Tuition	\$16,128	\$794	\$16,922	4.9%
Mandatory Fees	\$1,690	(\$794)	\$896	-46.9%
Tuition and Mandatory Fees	\$17,818	\$0	\$17,818	0.0%

Tier 4	FY 2024-25	Proposed Change FY 2025-26	FY 2025-26	% Change
Tuition	\$18,192	\$794	\$18,986	4.4%
Mandatory Fees	\$1,736	(\$794)	\$942	-45.7%
Tuition and Mandatory Fees	\$19,928	\$0	\$19,928	0.0%

Note: Numbers do not reflect any other adjustments to FY 2025-26 tuition rates.

# CU Boulder

## FY 2025-26 Proposed Mandatory Fee Change

### *Graduate Students*



Graduate Student Mandatory Fees*	FY 2024-25 Cost	Proposed Change	Proposed FY 2025-26
Graduate and Professional Student Government Fee	\$31	No Change	\$31
Student Activity Fee	\$626	No Change	\$626
Recreation Center Expansion Fee	\$214	No Change	\$214
Transit Fee	\$202	(\$202)	\$0
Student Health Center Fee	\$194	(\$194)	\$0
Mental Health Fee	\$215	(\$215)	\$0
Arts and Cultural Enrichment Fee	\$20	(\$20)	\$0
Student Computing Fee	\$134	(\$134)	\$0
Career Services Fee	\$28	(\$28)	\$0
<b>Total Mandatory Fees for Graduate Students</b>	<b>\$1,665</b>	<b>(\$794)</b>	<b>\$871</b>

\*Fees assessed on a per term basis.

# CU Boulder

## FY 2025-26 Proposed Fee Change by Program

### *Graduate Resident Students*

- There are 19 tuition rates for graduate programs
  - Six mandatory fees will be rolled into tuition for 15 in-person programs
  - Two (of these six) mandatory fees will be rolled into tuition for 4 fully online programs





# CU Boulder

## FY 2025-26 Proposed Fee Change by Program

### *Graduate Resident Students*

- The smallest and largest percentage change in the year-over-year tuition rates (in-person) are shown below.

Law, JD	FY 2024-25	Proposed Change FY 2025-26	FY 2025-26	% Change
Tuition (Highest)	\$34,416	\$794	\$35,210	2.3%
Mandatory Fees	\$1,665	(\$794)	\$871	-47.7%
Tuition and Mandatory Fees	\$36,081	\$0	\$36,081	0.0%

Arts & Sciences & All Others	FY 2024-25	Proposed Change FY 2025-26	FY 2025-26	% Change
Tuition (Lowest)	\$13,392	\$794	\$14,186	5.9%
Mandatory Fees	\$1,665	(\$794)	\$871	-47.7%
Tuition and Mandatory Fees	\$15,507	\$0	\$15,507	0.0%

Note: Numbers do not reflect any other adjustments to FY 2025-26 tuition rates.  
 Resident graduate tuition rates for in-person programs range between the \$13,392 and \$34,416 noted above.

# CU Boulder

## FY 2025-26 Proposed Fee Change by Program

### *Graduate Resident Students*

Graduate Program	FY 2024-25			Proposed Fee Change	FY 2025-26			% Change in Fees	% Change in Tuition Cost FY 2024-25 to FY 2025-26	% Change in Tuition and Fees
	Tuition	Mandatory Fees	Tuition and Mandatory Fees		Tuition	Mandatory Fees	Tuition and Mandatory Fees			
Arts & Sciences & All Other	\$13,392	\$1,665	\$15,057	(\$794)	\$14,186	\$871	\$15,057	-47.7%	<b>5.9%</b>	0.0%
College of Media, Comm, & Info	\$15,300	\$1,665	\$16,965	(\$794)	\$16,094	\$871	\$16,965	-47.7%	<b>5.2%</b>	0.0%
Engineering	\$17,442	\$1,665	\$19,107	(\$794)	\$18,236	\$871	\$19,107	-47.7%	<b>4.6%</b>	0.0%
Business, PhD	\$19,116	\$1,665	\$20,781	(\$794)	\$19,910	\$871	\$20,781	-47.7%	<b>4.2%</b>	0.0%
Business Administration, MBA	\$25,224	\$1,665	\$26,889	(\$794)	\$26,018	\$871	\$26,889	-47.7%	<b>3.1%</b>	0.0%
Experience Design, MFA	\$25,224	\$1,665	\$26,889	(\$794)	\$26,018	\$871	\$26,889	-47.7%	<b>3.1%</b>	0.0%
Environment, MENV	\$27,288	\$1,665	\$28,953	(\$794)	\$28,082	\$871	\$28,953	-47.7%	<b>2.9%</b>	0.0%
Business, MS	\$27,840	\$1,665	\$29,505	(\$794)	\$28,634	\$871	\$29,505	-47.7%	<b>2.9%</b>	0.0%
Strategic Communication Design, MA	\$28,656	\$1,665	\$30,321	(\$794)	\$29,450	\$871	\$30,321	-47.7%	<b>2.8%</b>	0.0%
Studies in Law, MSL	\$29,424	\$1,665	\$31,089	(\$794)	\$30,218	\$871	\$31,089	-47.7%	<b>2.7%</b>	0.0%
Applied Mathematics, MS	\$30,336	\$1,665	\$32,001	(\$794)	\$31,130	\$871	\$32,001	-47.7%	<b>2.6%</b>	0.0%
Computational Linguistics, MS	\$30,336	\$1,665	\$32,001	(\$794)	\$31,130	\$871	\$32,001	-47.7%	<b>2.6%</b>	0.0%
Electrical Engineering, MSEE	\$30,336	\$1,665	\$32,001	(\$794)	\$31,130	\$871	\$32,001	-47.7%	<b>2.6%</b>	0.0%
Law, LLM	\$31,992	\$1,665	\$33,657	(\$794)	\$32,786	\$871	\$33,657	-47.7%	<b>2.5%</b>	0.0%
Law, JD	\$34,416	\$1,665	\$36,081	(\$794)	\$35,210	\$871	\$36,081	-47.7%	<b>2.3%</b>	0.0%
Teacher Leadership, MA*	\$12,120	\$162	\$12,282	(\$162)	\$12,282	\$0	\$12,282	-100%	<b>1.3%</b>	0.0%
Corporate Communications, MA*	\$18,528	\$162	\$18,690	(\$162)	\$18,690	\$0	\$18,690	-100%	<b>0.9%</b>	0.0%
Outdoor Recreational Economies, MS*	\$18,528	\$162	\$18,690	(\$162)	\$18,690	\$0	\$18,690	-100%	<b>0.9%</b>	0.0%
Data Science, MS*	\$29,448	\$162	\$29,610	(\$162)	\$29,610	\$0	\$29,610	-100%	<b>0.6%</b>	0.0%

\*On-line programs

Note: Numbers do not reflect any other adjustments to FY 2025-26 tuition rates.

# CU Denver



# CU Denver Enrollment Projections as of April 2024

- Overall decrease of -3.5% in enrollment for FY 2024-25
- Undergraduate enrollment projected to decline -2.9%
  - New freshmen enrollment anticipated to remain relatively flat from fall 2023
  - New transfers expected to decrease, following recent trends
  - Continuing undergraduates projected to decline as smaller cohorts progress through academic career, combined with large graduating classes
- Graduate enrollment projected to decrease -4.6%
  - New international graduate students anticipated to increase
    - As a result of bringing international credential evaluation back in-house
  - Total number of continuing graduate students anticipated to decline as larger cohorts graduate





# CU Denver Enrollment Projections

## June 2024 Update

- Overall decrease in projected enrollment of -1.7% for FY 2024-25
  - Much-improved projection due to strengthened recruitment, yield, and re-enrollment efforts
  - New enrollment in all categories up year-over-year
- Undergraduate enrollment projected to decline -0.8%
  - New freshmen enrollment anticipated to increase 4.7% from fall 2023
  - New transfers expected to increase by 7.8%
  - Continuing undergraduates projected to decline as smaller cohorts progress through academic career, combined with large graduating classes
- Graduate enrollment projected to decrease -3.9%
  - New resident graduate students projected to increase by 8.2%, driven by strength in Engineering and Architecture
  - Continuing graduate students anticipated to decline as larger cohorts graduate
- New international students anticipated to decrease despite strong applications and admissions due to extreme delays for in-country visa appointments



# CU Denver FY 2024-25 Budget Highlights

## Tuition and Compensation

- 3.0% tuition increase for resident undergraduate students
- 3.1% tuition increase for resident graduate students
- 4.0% tuition increase for non-resident undergraduate and graduate students
- 2.0% merit pool contingent on revenue thresholds
  - Additional 1.0% pool for compression, retention, and equity contingent on revenue thresholds
- 3.0% increase for classified staff

## Budget Outlook

- Ongoing commitment to investment in affordability and access for students through increase in institutional financial aid to keep pace with tuition and fee rate changes
- Estimated mandatory cost increases, including Denver minimum wage, AHEC obligations, and other operating increases (including compensation) exceed anticipated new revenue at current projections



# CU Denver FY 2024-25 Balancing

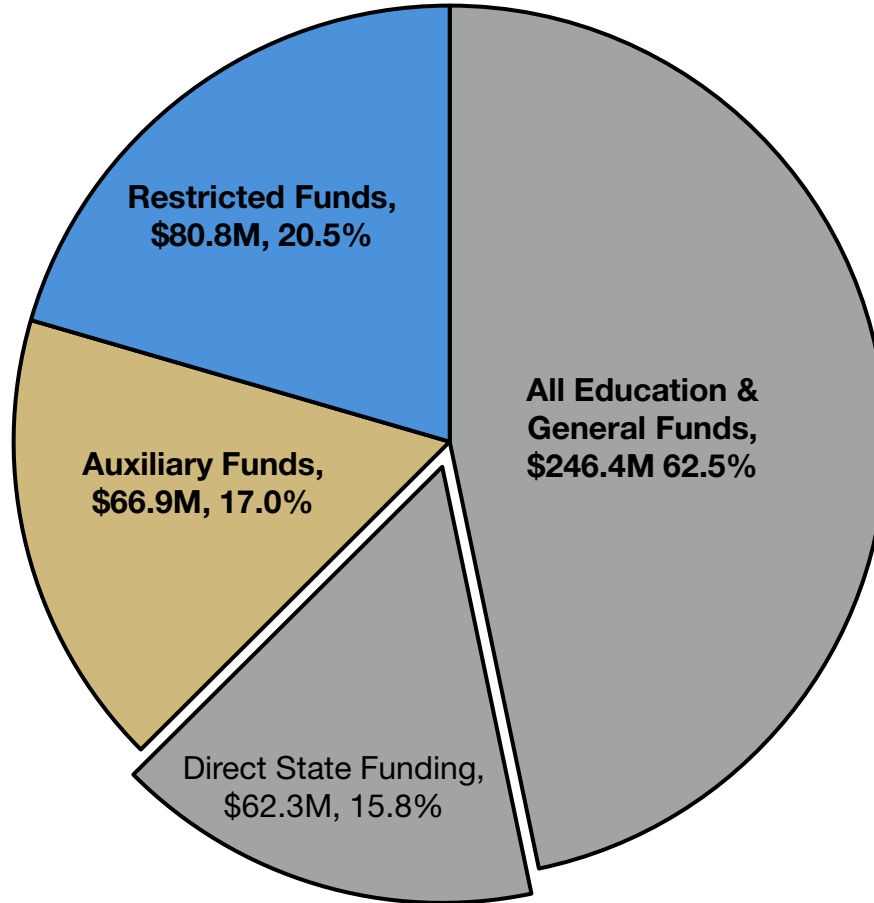
- Engaged campus community to complete Phase 2 work of Strategic Realignment of Resources initiative
- Identified \$5.1 million in budget reduction items with campus and shared governance leadership, ensuring alignment with campus priorities
- Approved reductions fall into following categories:
  - Retirement incentives
  - Elimination of vacant positions
  - Staff reorganizations
  - Reductions to operating budgets





# CU Denver FY 2024-25 Total Current Funds Budget

Total CU Denver Current Funds Budget = \$394.0 million

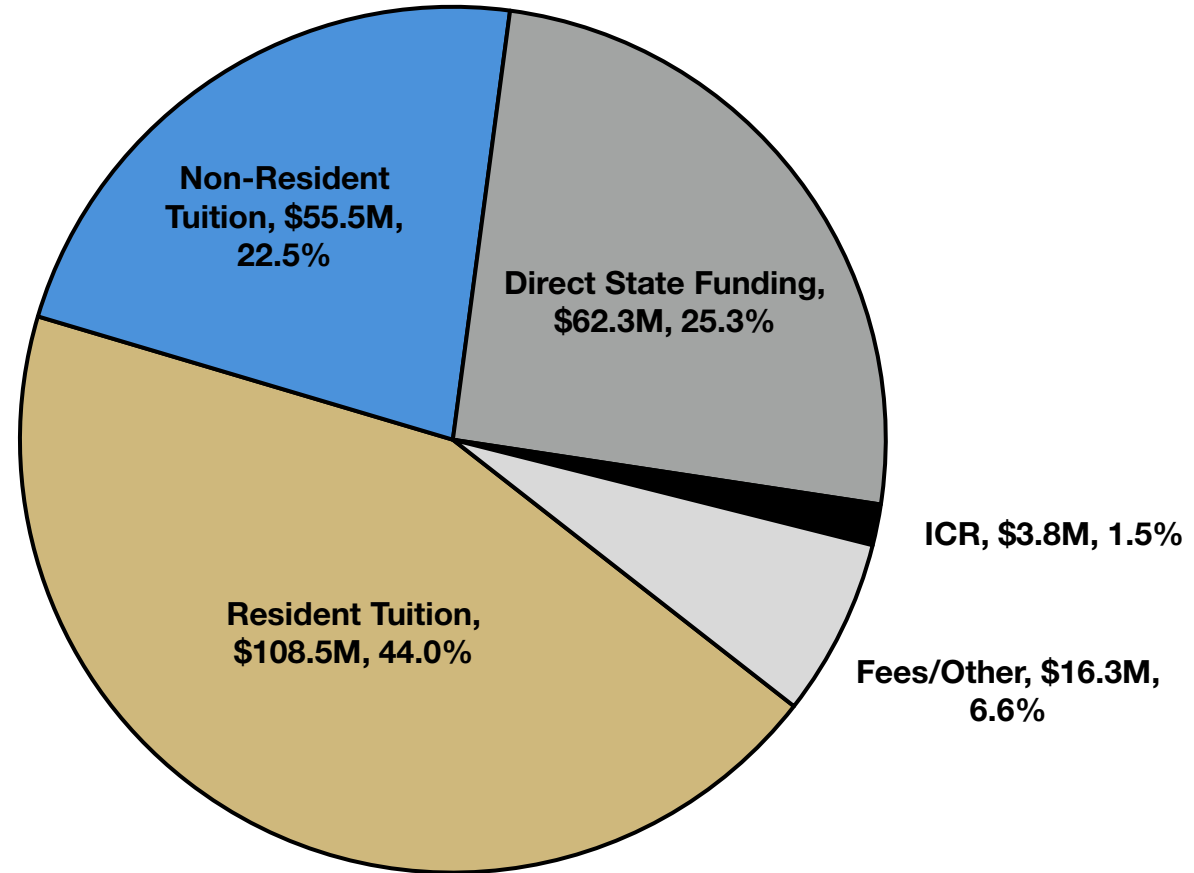


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# CU Denver FY 2024-25 Education & General Budget Sources of Revenue

Total CU Denver Education & General Budget = \$246.4 million



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# CU Denver – Enrollment Projection

Headcount Enrollment*	FY 2023-24 Revised	FY 2024-25 Projection	Count Change	Percent Change
Resident Undergraduate	8,305	8,039	(266)	-3.2%
Non-Resident Undergraduate	1,406	1,386	(20)	-1.4%
Domestic	954	906	(48)	-5.0%
International	452	480	28	6.2%
Resident Graduate	3,208	3,065	(143)	-4.5%
Non-Resident Graduate	1,049	995	(54)	-5.1%
Domestic	477	461	(16)	-3.4%
International	572	534	(38)	-6.6%
Total Undergraduate	9,711	9,425	(286)	-2.9%
Total Graduate	4,257	4,060	(197)	-4.6%
Total Resident	11,513	11,104	(409)	-3.6%
Total Non-Resident	2,455	2,381	(74)	-3.0%
<b>Total Enrollment</b>	<b>13,968</b>	<b>13,485</b>	<b>(483)</b>	<b>-3.5%</b>

Of the revised 13,968 total students in FY 2023-24, 3,687 are new and 10,281 are retained.

Of the projected 13,485 total students in FY 2024-25, 3,630 are new (1.6% decrease) and 9,855 (4.1% decrease) are retained.

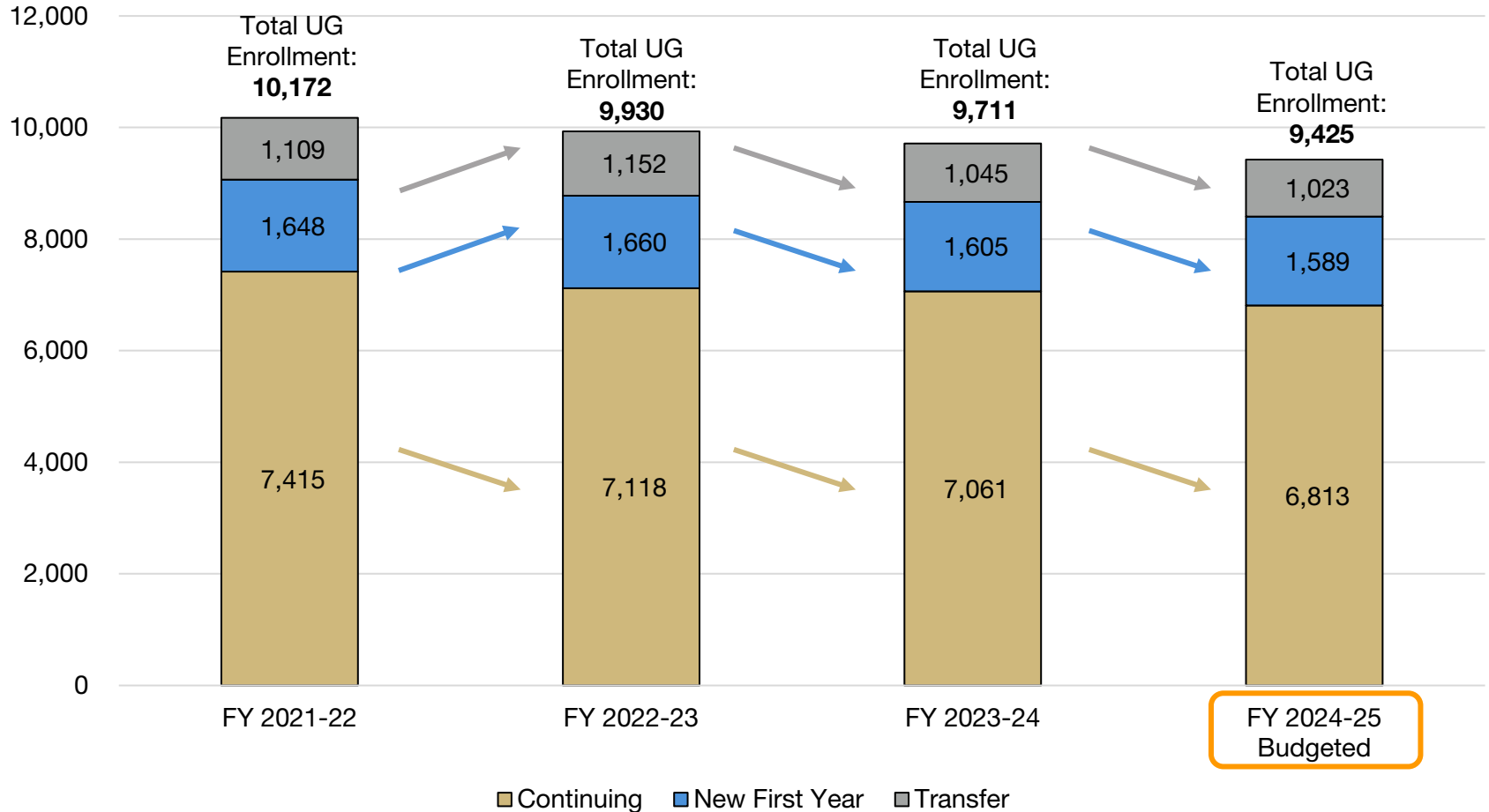
\*Includes degree and non-degree seeking students with state reportable hours only.



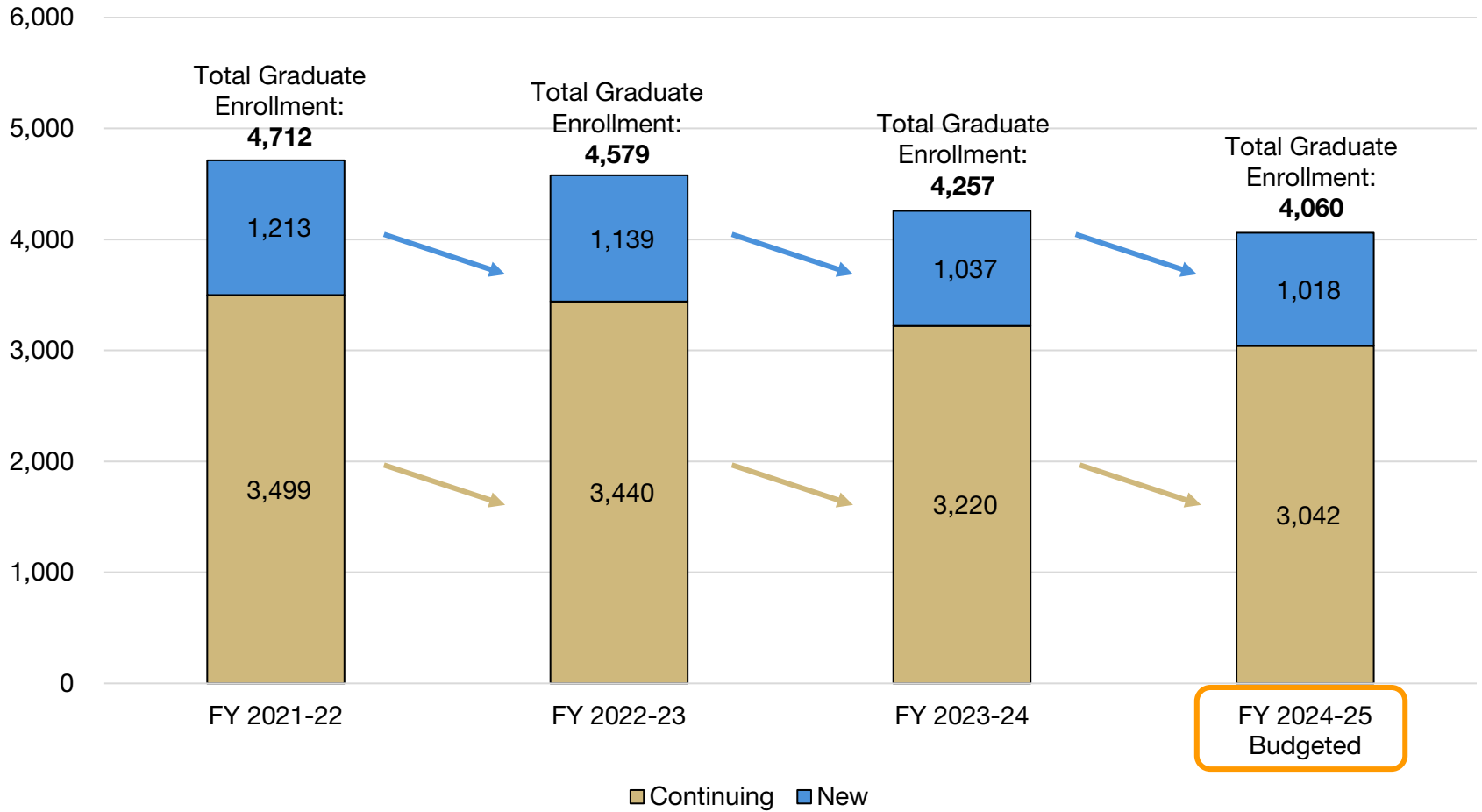
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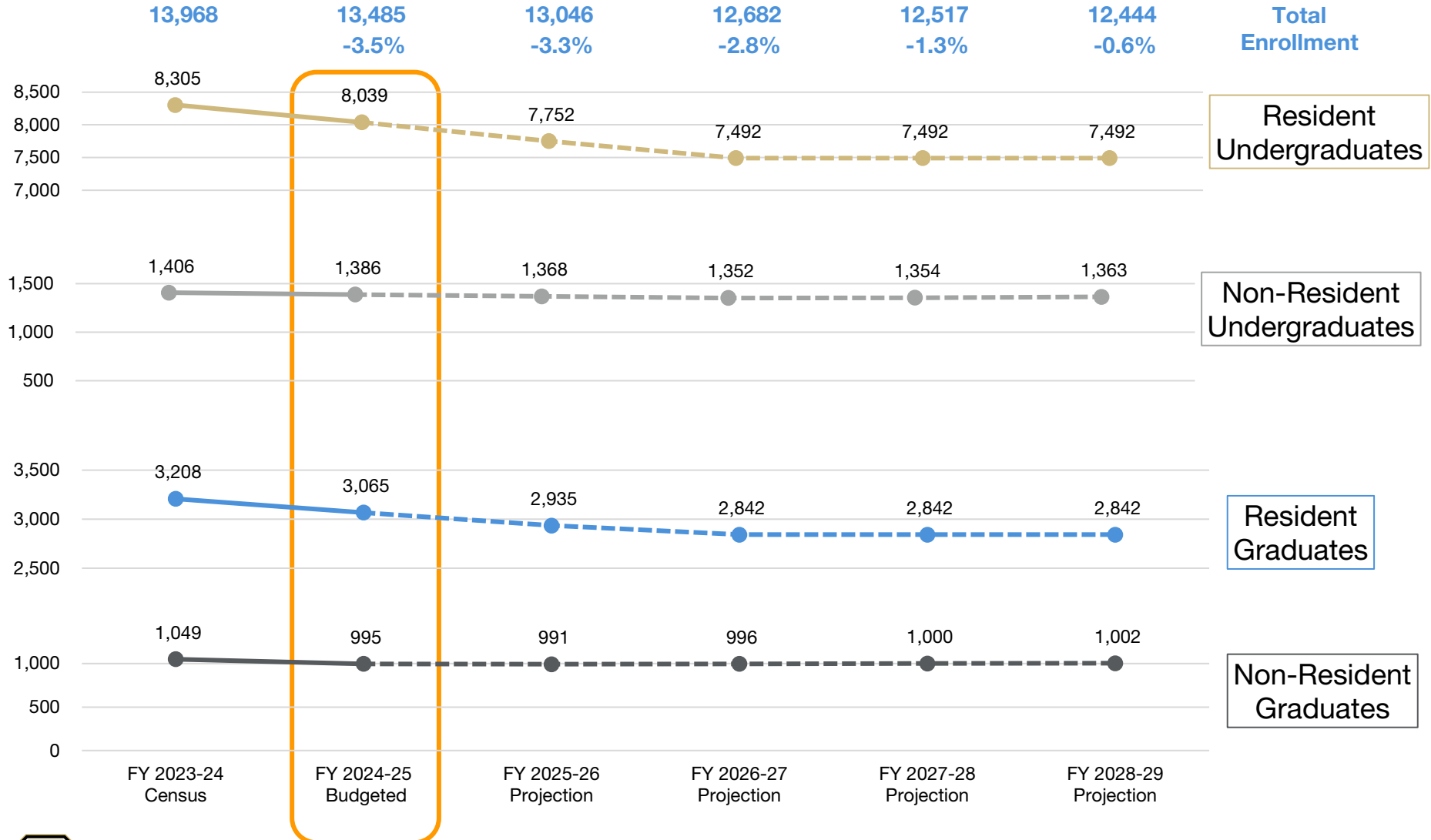
# CU Denver Undergraduate Enrollment as of April 2024



# CU Denver Graduate Enrollment as of April 2024



# CU Denver Enrollment Model by Student Type as of April 2024



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# CU Denver – Enrollment Projection

## June 2024 Update

- May result in additional \$1,650,000 million in tuition revenue.
- Potential compensation increases and targeted strategic investments determined in Fall, depending on continued progress in enrollment

Headcount Enrollment*	FY 2023-24 Revised	FY 2024-25 (as of June 2024) Projection	Count Change	Percent Change
Resident Undergraduate	8,305	8,199	(106)	-1.3%
Non-Resident Undergraduate	1,406	1,438	32	2.3%
Domestic	954	930	(24)	-2.5%
International	452	508	56	12.4%
Resident Graduate	3,208	3,265	57	1.8%
Non-Resident Graduate	1,049	826	(223)	-21.3%
Domestic	477	476	(1)	-0.2%
International	572	350	(222)	-38.8%
Total Undergraduate	9,711	9,637	(74)	-0.8%
Total Graduate	4,257	4,091	(166)	-3.9%
Total Resident	11,513	11,464	(49)	-0.4%
Total Non-Resident	2,455	2,264	(191)	-7.8%
<b>Total Enrollment</b>	<b>13,968</b>	<b>13,728</b>	<b>(240)</b>	<b>-1.7%</b>

Of the projected 13,728 total students in FY 2024-25, 3,854 are new (4.5% increase) and 9,874 (4.0% decrease) are retained.

\*Includes degree and non-degree seeking students with state reportable hours only.





# CU Denver Budget Model – Out Year Revenues

Revenue Category	FY 2025-26		FY 2026-27		FY 2027-28		FY 2028-29	
	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
Resident Tuition								
<i>Undergraduate</i>	(\$561,347)	-0.7%	(\$376,903)	-0.5%	\$1,046,315	1.3%	\$1,782,785	2.1%
<i>Graduate</i>	(\$342,623)	-1.4%	(\$65,113)	-0.3%	\$337,148	1.4%	\$546,642	2.2%
Non-Resident Tuition								
<i>Undergraduate</i>	\$624,698	1.7%	\$685,889	1.8%	\$1,225,959	3.2%	\$1,478,131	3.7%
<i>Graduate</i>	\$462,614	2.6%	\$645,940	3.5%	\$648,534	3.4%	\$629,874	3.2%
State Funding	\$3,737,125	6.0%	\$3,961,353	6.0%	\$4,199,034	6.0%	\$4,450,976	6.0%
Student Fees	(\$301,532)	-3.3%	(\$250,233)	-2.8%	(\$113,431)	-1.3%	(\$50,184)	-0.6%
Indirect Cost Recovery	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Other	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
<b>Total Revenues</b>	<b>\$3,618,935</b>	<b>1.5%</b>	<b>\$4,600,933</b>	<b>1.8%</b>	<b>\$7,343,559</b>	<b>2.9%</b>	<b>\$8,838,224</b>	<b>3.4%</b>
<b>As of June 2024</b>	<b>\$5,388,935</b>	<b>2.2%</b>	<b>\$6,170,933</b>	<b>2.4%</b>	<b>\$7,713,559</b>	<b>3.0%</b>	<b>\$9,038,224</b>	<b>3.4%</b>
<b>As of June 2024, Total Revenues</b>	<b>\$253,430,235</b>	<b>2.2%</b>	<b>\$259,601,168</b>	<b>2.4%</b>	<b>\$267,314,727</b>	<b>3.0%</b>	<b>\$276,352,951</b>	<b>3.4%</b>



# CU Denver Budget Model – Out Year Expenditures

Expense Category	FY 2025-26		FY 2026-27		FY 2027-28		FY 2028-29	
	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
Unclassified Salaries	\$3,538,201	3.0%	\$3,644,347	3.0%	\$3,753,677	3.0%	\$3,866,287	3.0%
Unclassified Benefits	\$2,132,026	5.6%	\$2,457,502	6.1%	\$2,517,576	5.9%	\$2,500,862	5.6%
Classified Salaries	\$187,425	3.0%	\$193,048	3.0%	\$198,839	3.0%	\$204,805	3.0%
Classified Benefits	\$224,446	4.5%	\$263,112	5.1%	\$266,901	4.9%	\$260,871	4.6%
Hourly Compensation	\$85,282	3.0%	\$87,840	3.0%	\$90,475	3.0%	\$93,190	3.0%
2021-22 Compensation Increase	\$525,000		\$525,000		\$525,000		\$0	
General Operating	(\$4,134,610)	-10.1%	(\$3,741,888)	-10.2%	(\$1,295,397)	-3.9%	(\$3,467)	0.0%
Deferred Maintenance	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Library Materials	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Utilities	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Institutional Financial Aid	\$490,826	3.0%	\$505,551	3.0%	\$520,718	3.0%	\$536,339	3.0%
ICCA	\$439,692	6.4%	\$501,432	6.4%	\$567,123	6.4%	\$637,019	11.7%
Insurance	\$130,647	10.5%	\$164,989	12.0%	\$198,647	12.9%	\$217,318	12.5%
<b>Total Expenditures</b>	<b>\$3,618,935</b>	<b>1.5%</b>	<b>\$4,600,933</b>	<b>1.9%</b>	<b>\$7,343,559</b>	<b>3.0%</b>	<b>\$8,838,224</b>	<b>3.5%</b>
<b>Over/(Under)</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$0</b>	<b>0.0%</b>

Note: Reductions to General Operating may include elimination of vacant positions, staff reorganizations, and reductions to operating budgets. Additional revenues from slide 47 will reduce the cuts to General Operating shown here.

A nighttime photograph of the University of Colorado at Colorado Springs (UCCS) campus. The central focus is the clock tower, a tall brick structure with a blue-lit pyramidal roof and two illuminated clock faces. To the right, a large white cougar statue sits on a stone pedestal. The foreground shows a paved plaza with a table and chairs, and a bright light source creating a starburst effect. The background features trees and a city skyline under a dark blue sky.

**UCCS**

# UCCS Enrollment Projections

- Overall enrollment projected to remain constant, but projections show slight changes based on level and residency
  - Slight increase projected in resident undergraduate and graduate enrollment
  - Increased competition for resident undergraduate students
- Non-resident graduate enrollment projected to increase 1.4%
- Campus is working with deans and college stakeholders to develop new enrollment strategies, including marketing and financial aid packaging



# UCCS FY 2024-25 Budget Highlights

## Tuition and Compensation

- 3.0% tuition rate increase for resident students
- 4.0% tuition rate increase for non-resident students
- 3.0% increase for classified staff
- 2.0% merit pool for faculty and university staff making  $\leq$ \$85,000, includes \$1.0 million pool for compression, retention and equity for all non-classified employees
- 1.0% merit pool for faculty and university staff making  $>$ \$85,000, contingent on revenue thresholds

## Budget Outlook

- State funding and tuition rate increases do not cover mandatory cost increases or service level expectations
- Costs continue to increase at rates higher than projected revenues resulting in budget shortfall and requiring budget cuts



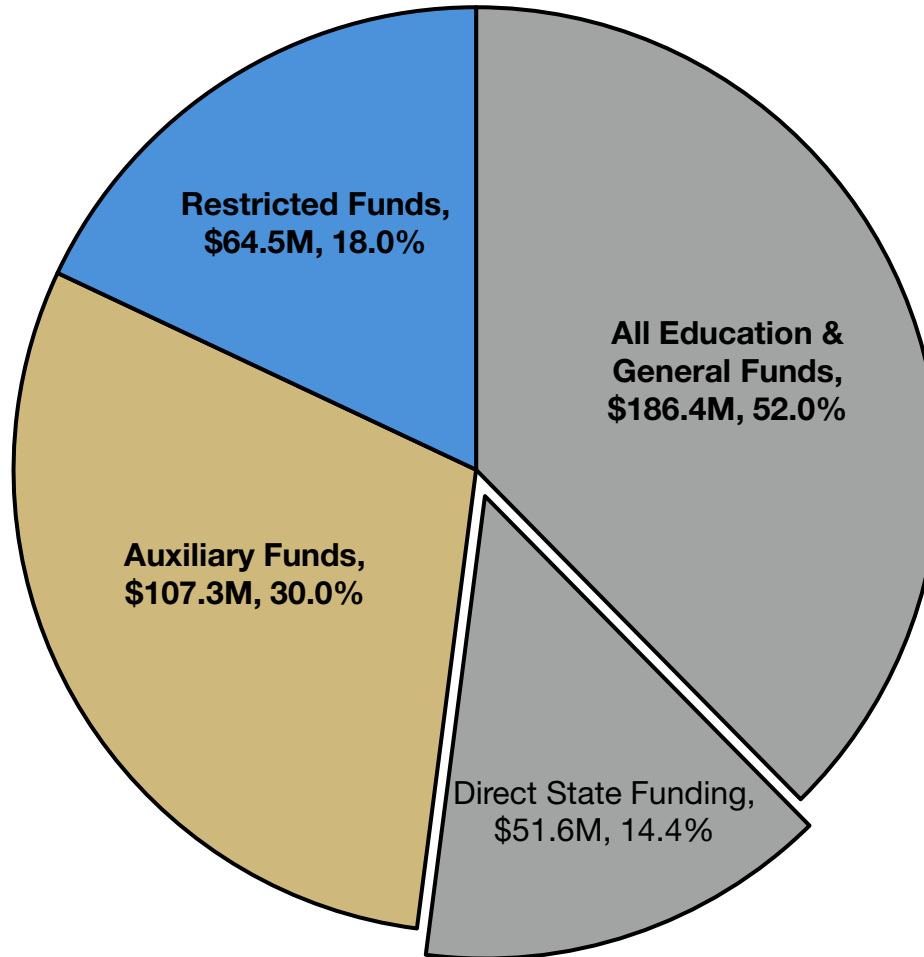
# UCCS FY 2024-25 Balancing

- Completed comprehensive review of campus-level needs and priorities, as well as review by divisions and colleges
  - Multi-year approach with involvement of shared governance and campus stakeholder groups to realign resources
- Chancellor, Vice Chancellors, and Deans reviewed priorities within their respective areas and developing budget reductions
  - \$4.0 million in reductions included:
    - Eliminated vacant positions (as area needs allow)
    - Voluntary retirement incentive programs
    - Re-organization/restructuring
    - Reductions in operating expenses
    - Isolated reductions in filled positions
- Additional balancing actions required for FY 2025-26



# UCCS FY 2024-25 Total Current Funds Budget

Total UCCS Current Funds Budget = \$358.1 million

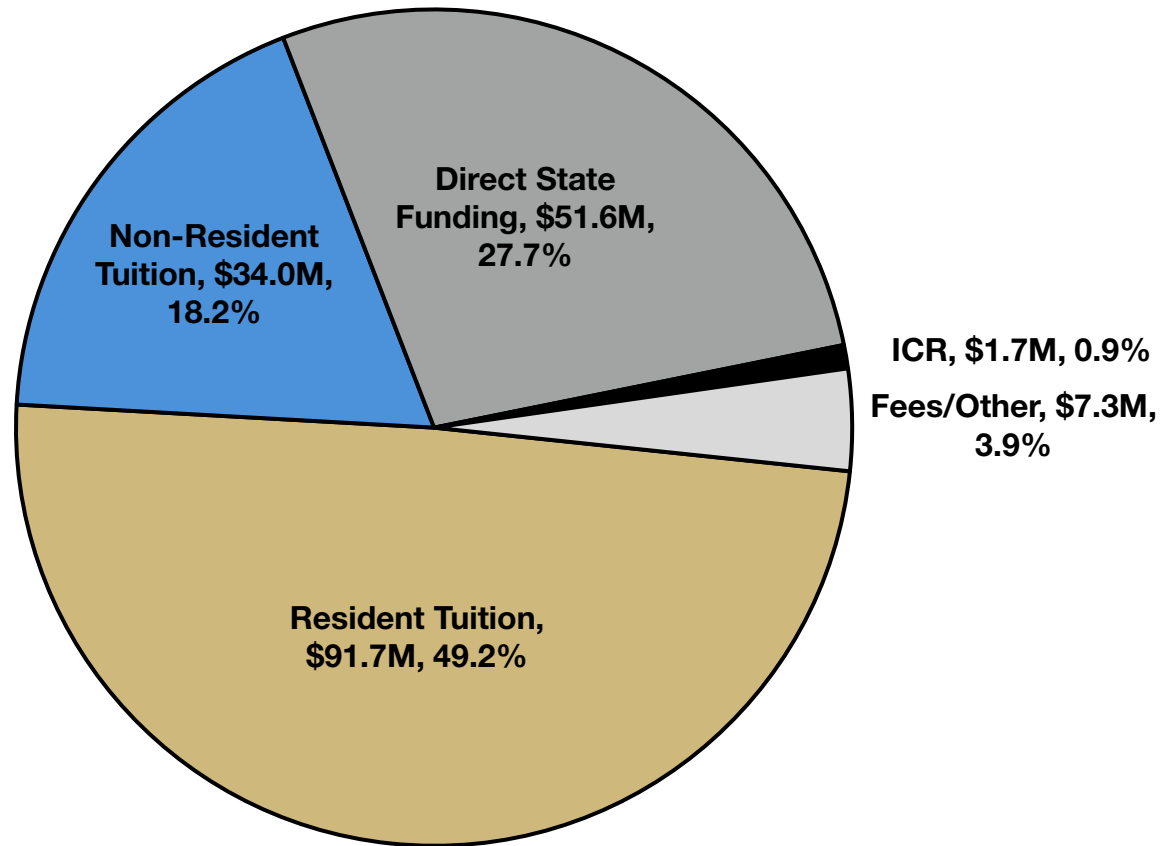


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# UCCS FY 2024-25 Education & General Budget Sources of Revenue

Total UCCS Education & General Budget = \$186.4 million





# UCCS – Enrollment Projection

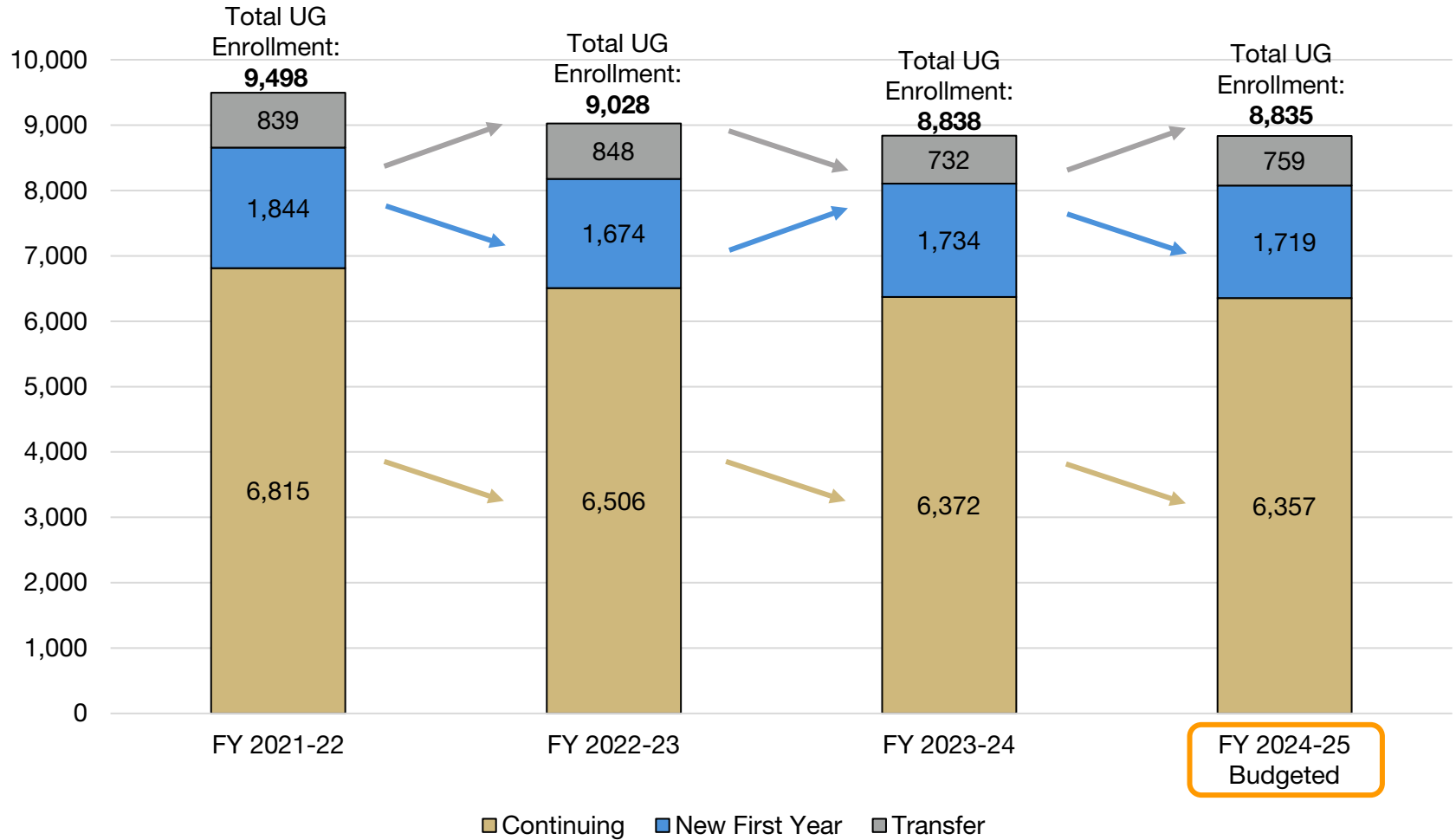
Headcount Enrollment*	FY 2023-24 Revised	FY 2024-25 Budget	Count Change	Percent Change
Resident Undergraduate	7,516	7,540	24	0.3%
Non-Resident Undergraduate	1,322	1,295	(27)	-2.0%
Domestic	1,255	1,220	(35)	-2.8%
International	67	75	8	11.9%
Resident Graduate	1,557	1,556	(1)	-0.1%
Non-Resident Graduate	283	287	4	1.4%
Domestic	193	189	(4)	-2.1%
International	90	98	8	8.9%
Total Undergraduate	8,838	8,835	(3)	0.0%
Total Graduate	1,840	1,843	3	0.2%
Total Resident	9,073	9,096	23	0.3%
Total Non-Resident	1,605	1,582	(23)	-1.4%
<b>Total Enrollment</b>	<b>10,678</b>	<b>10,678</b>	<b>0</b>	<b>0.0%</b>

Of the revised 10,678 total students in FY 2023-24, 2,973 are new and 7,705 are retained.

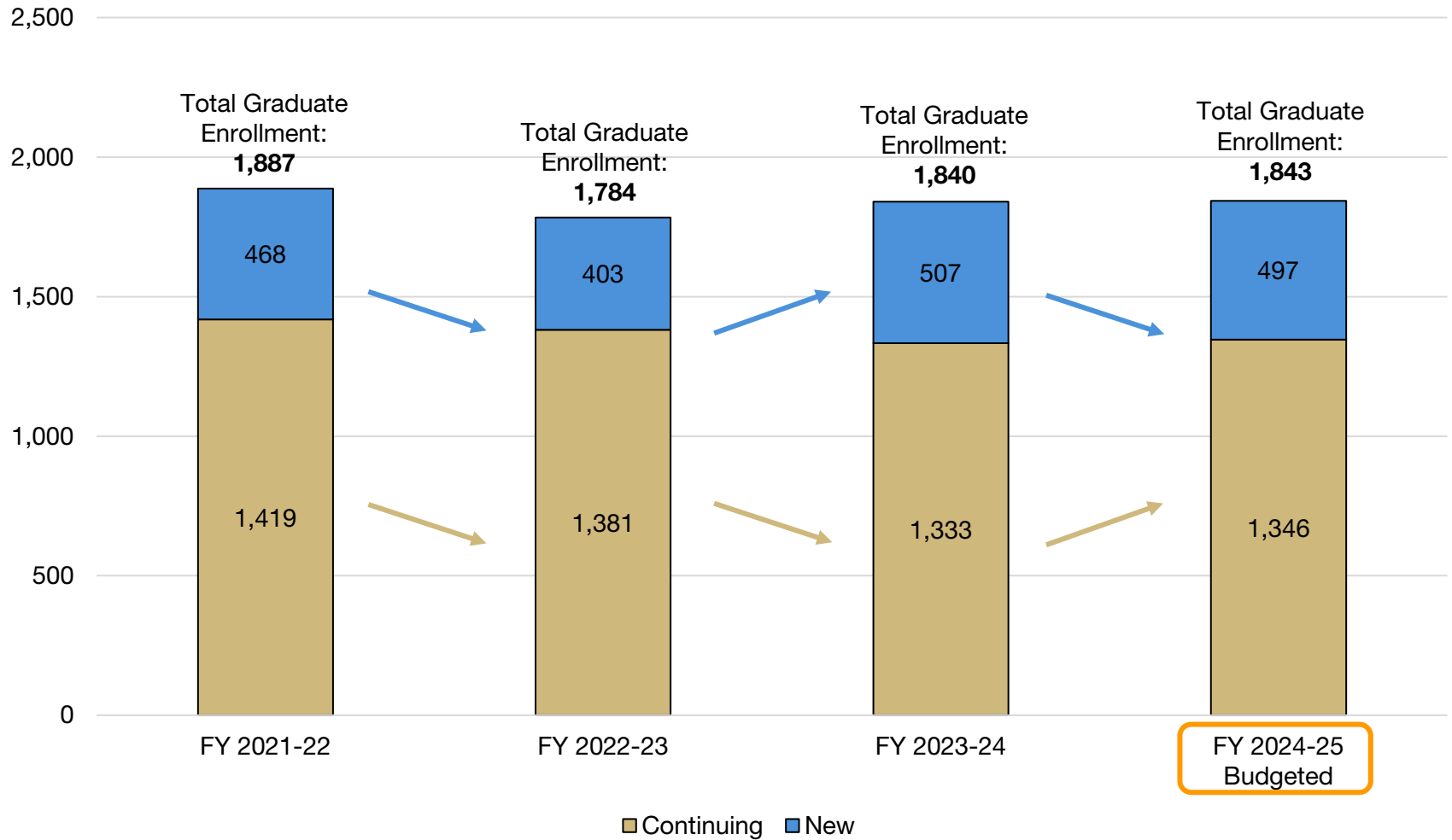
Of the projected 10,678 total students in FY 2024-25, 2,975 (0.1% increase) are new students and 7,703 (-0.03% decrease) are retained.

\*Includes degree and non-degree seeking students with state reportable hours only

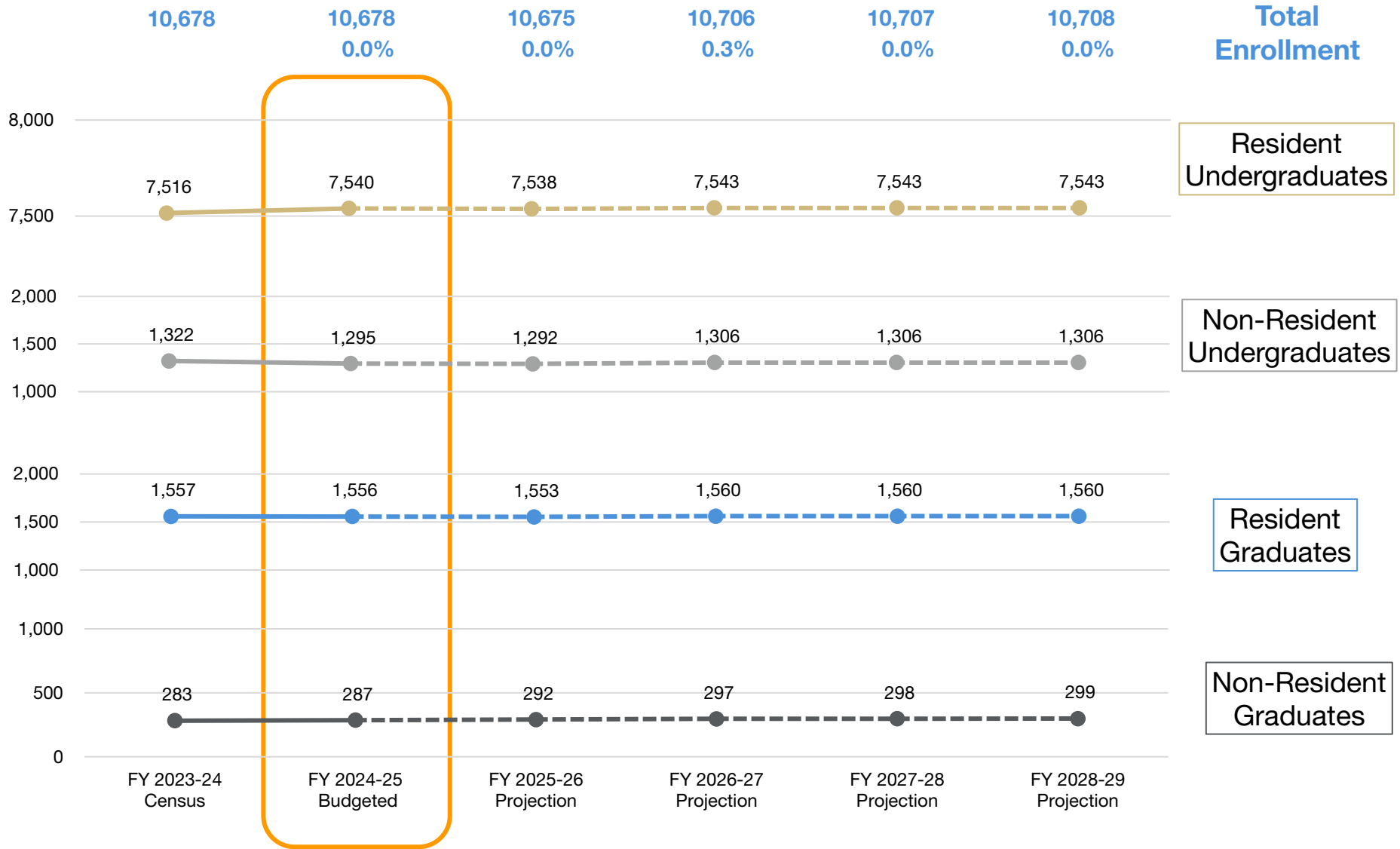
# UCCS Undergraduate Enrollment



# UCCS Graduate Enrollment



# UCCS Enrollment Model by Student Type



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# UCCS Budget Model – Out Year Revenues

Revenue Category	FY 2025-26		FY 2026-27		FY 2027-28		FY 2028-29	
	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
Resident Tuition								
<i>Undergraduate</i>	\$2,180,089	2.9%	\$2,400,402	3.1%	\$2,392,917	3.0%	\$2,465,350	3.0%
<i>Graduate</i>	\$569,433	3.4%	\$581,562	3.4%	\$532,699	3.0%	\$543,907	3.0%
Non-Resident Tuition								
<i>Undergraduate</i>	\$588,938	2.0%	\$1,141,671	3.9%	\$862,972	2.8%	\$890,644	2.8%
<i>Graduate</i>	\$255,185	5.0%	\$196,149	3.7%	\$181,926	3.3%	\$187,406	3.3%
State Funding	\$1,597,201	5.2%	\$1,761,933	5.5%	(\$932,351)	-2.7%	\$1,979,709	6.0%
Student Fees	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Indirect Cost Recovery	\$0	0.0%	\$412,120	24.5%	\$0	0.0%	\$0	0.0%
Other	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
<b>Total Revenues</b>	<b>\$5,190,845</b>	<b>2.8%</b>	<b>\$6,493,836</b>	<b>3.4%</b>	<b>\$5,838,163</b>	<b>3.0%</b>	<b>\$6,067,016</b>	<b>3.0%</b>



# UCCS Budget Model – Out Year Expenditures

Expense Category	FY 2025-26		FY 2026-27		FY 2027-28		FY 2028-29	
	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
Unclassified Salaries	\$2,219,470	2.5%	\$2,412,085	2.6%	\$330,660	0.3%	\$2,590,597	2.7%
Unclassified Benefits	\$735,127	2.2%	\$1,290,231	3.8%	\$653,210	1.8%	\$1,348,675	3.7%
Classified Salaries	\$285,457	3.8%	\$186,205	2.4%	\$120,340	1.5%	\$232,145	2.9%
Classified Benefits	\$112,559	2.9%	\$73,511	1.9%	\$121,731	3.0%	\$173,335	4.2%
Hourly Compensation	\$353,571	9.2%	\$29,748	0.7%	\$80,220	1.9%	\$139,504	3.3%
2021-22 Compensation Increase	\$525,000		\$525,000		\$525,000		\$0	
Operating Expense	(\$606,653)	-3.6%	\$803,093	5.0%	\$100,176	0.6%	\$226,331	1.3%
Deferred Maintenance	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Library Materials	\$76,541	4.4%	\$80,368	4.4%	\$84,386	4.4%	\$88,605	4.4%
Utilities	\$96,190	3.0%	\$99,074	3.0%	\$102,047	3.0%	\$105,109	3.0%
Institutional Financial Aid	\$417,240	2.8%	\$466,219	3.0%	\$480,205	3.0%	\$494,611	3.0%
ICCA	\$337,791	5.8%	\$174,562	2.6%	\$71,874	1.0%	\$288,773	3.6%
Insurance	\$360,287	145.0%	\$73,051	12.0%	\$87,953	12.9%	\$97,633	12.7%
<b>Total Expenditures</b>	<b>\$4,912,579</b>	<b>2.7%</b>	<b>\$6,213,147</b>	<b>3.4%</b>	<b>\$5,557,802</b>	<b>2.9%</b>	<b>\$5,785,318</b>	<b>3.0%</b>
Transfers*	\$278,267	6.6%	\$280,689	6.2%	\$280,361	5.9%	\$281,698	5.6%
<b>Total Expenditures and Transfers</b>	<b>\$5,190,846</b>	<b>2.8%</b>	<b>\$6,493,836</b>	<b>3.4%</b>	<b>\$5,838,163</b>	<b>3.0%</b>	<b>\$6,067,016</b>	<b>3.0%</b>
<b>Over/(Under)</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$0</b>	<b>0.0%</b>

\*Transfers include debt service



# CU Anschutz Medical Campus



# CU Anschutz Enrollment Projections

- FY 2024-25 enrollments are projected to be 0.8% higher than fall 2023 census
- PhD Basic Sciences projected to grow by 10.9%
- College of Nursing is projecting nominal growth in FY 2024-25 due to oversupply of nursing schools
- School of Pharmacy projecting a -7.3% overall enrollment decline
  - PharmD enrollments projected to decline -11.4%, consistent with national decline in number of applications to pharmacy schools
  - Enrollment in the Cannabis Science and Medicine track under Masters in Pharmaceutical Sciences is projected to grow 5.0%
  - Enrollment in PhD programs are expected to grow 15.7%
- Colorado School of Public Health planning for a -1.0% enrollment decline





# CU Anschutz FY 2024-25 Budget Highlights

## Tuition and Compensation

- Tuition revenues projected to grow by \$5.4 million, or 5.2%, over FY 2023-24 budget
- 3.0% merit pool for faculty and university staff
- 0.8% pool for compression, retention, and equity initiative for faculty and university staff
- 3% classified staff increases and step-in-range set by state
- Minimum hourly wage increases of \$16.22 for students and \$18.00 for staff

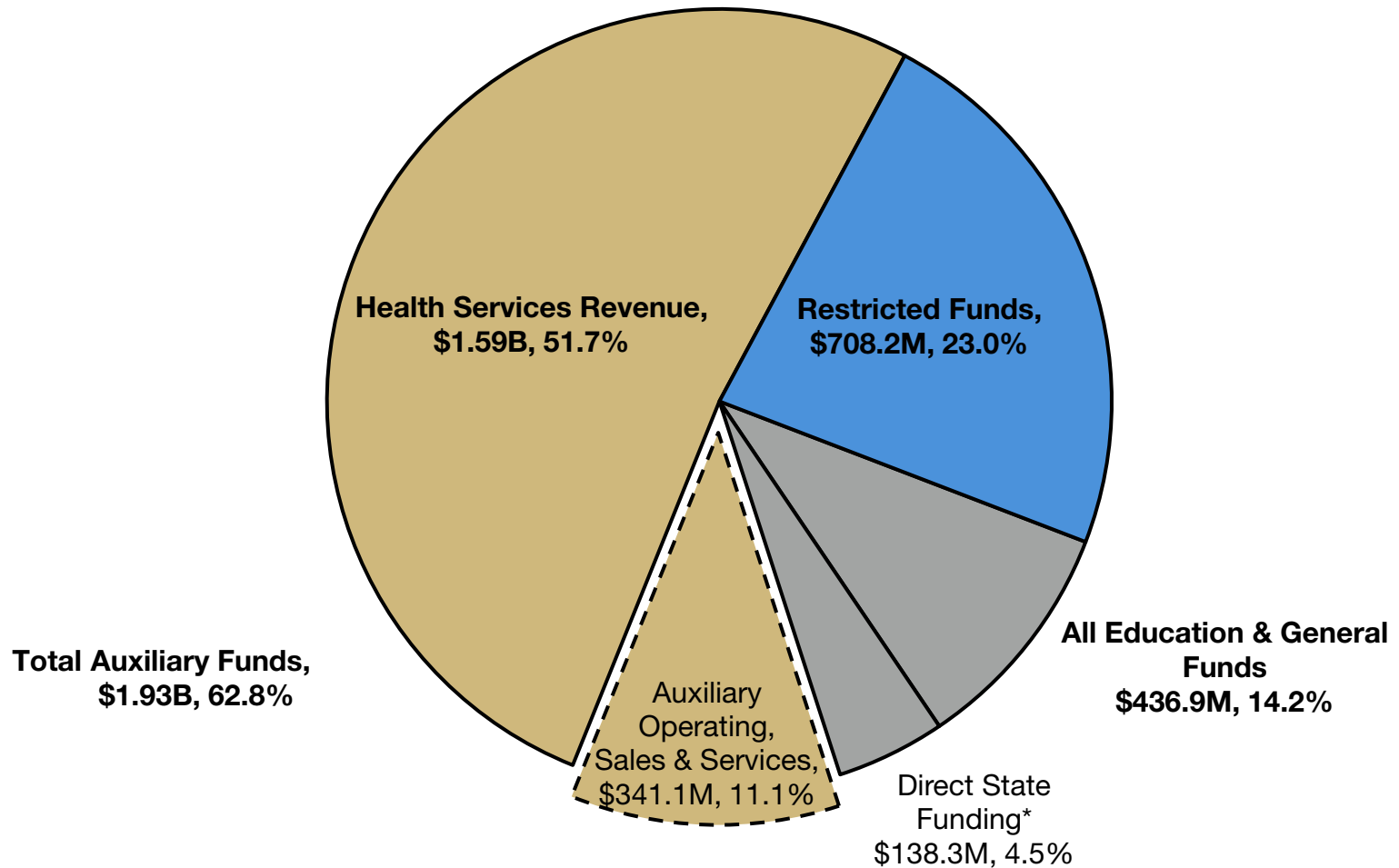
## Budget Outlook

- Inflationary and mandatory operating cost increases
- Tobacco Funds decreased by -\$1.5 million, or -8.9%



# CU Anschutz FY 2024-25 Total Current Funds Budget

Total CU Anschutz Current Funds Budget = \$3.08 billion



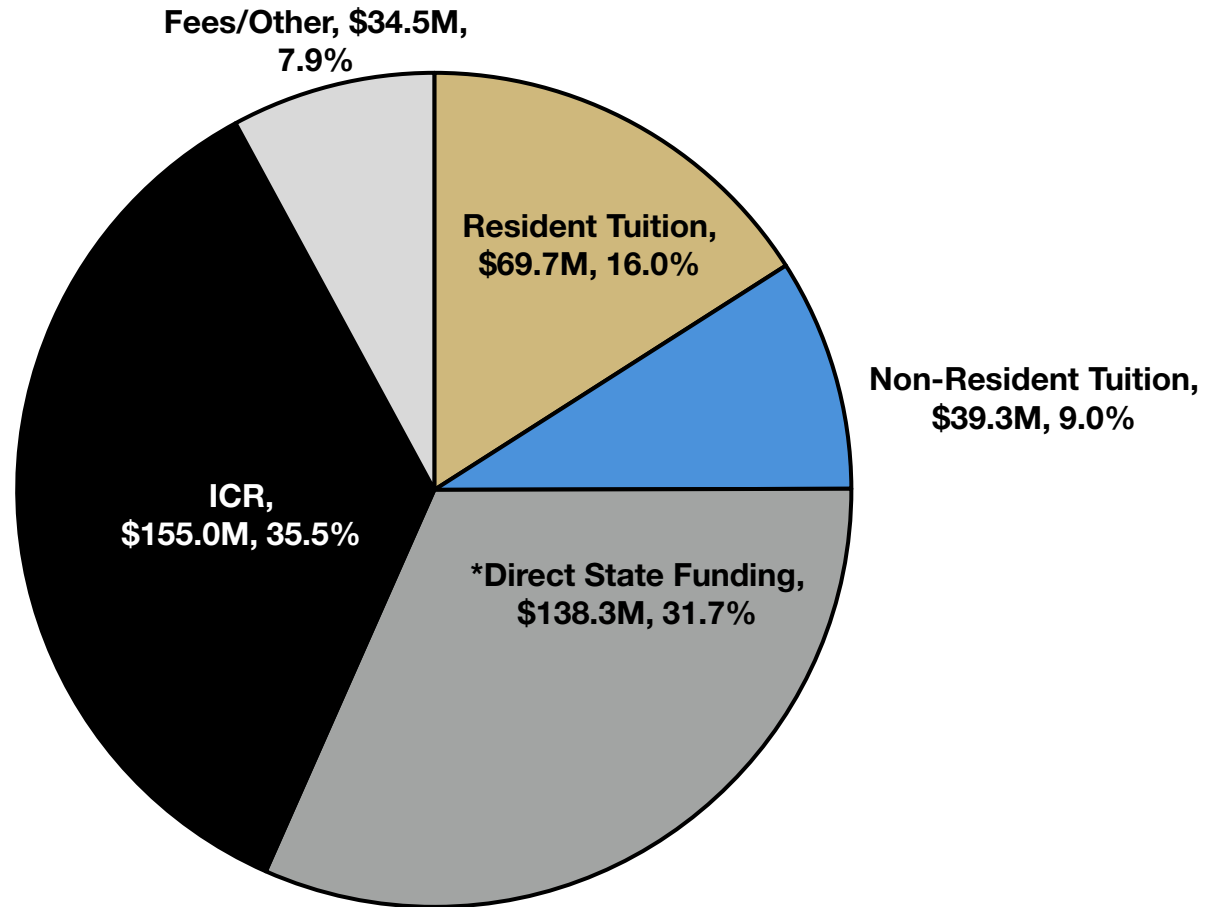
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*\*This amount includes an \$2.2 million transfer from CUSOM for enhanced FMAP. Direct State Funding includes \$21.4 million from the Tobacco MSA and Marijuana Tax cash funds for specific purposes*

# CU Anschutz FY 2024-25 Education & General Budget Sources of Revenue

Total CU Anschutz Education & General Budget = \$436.9 million



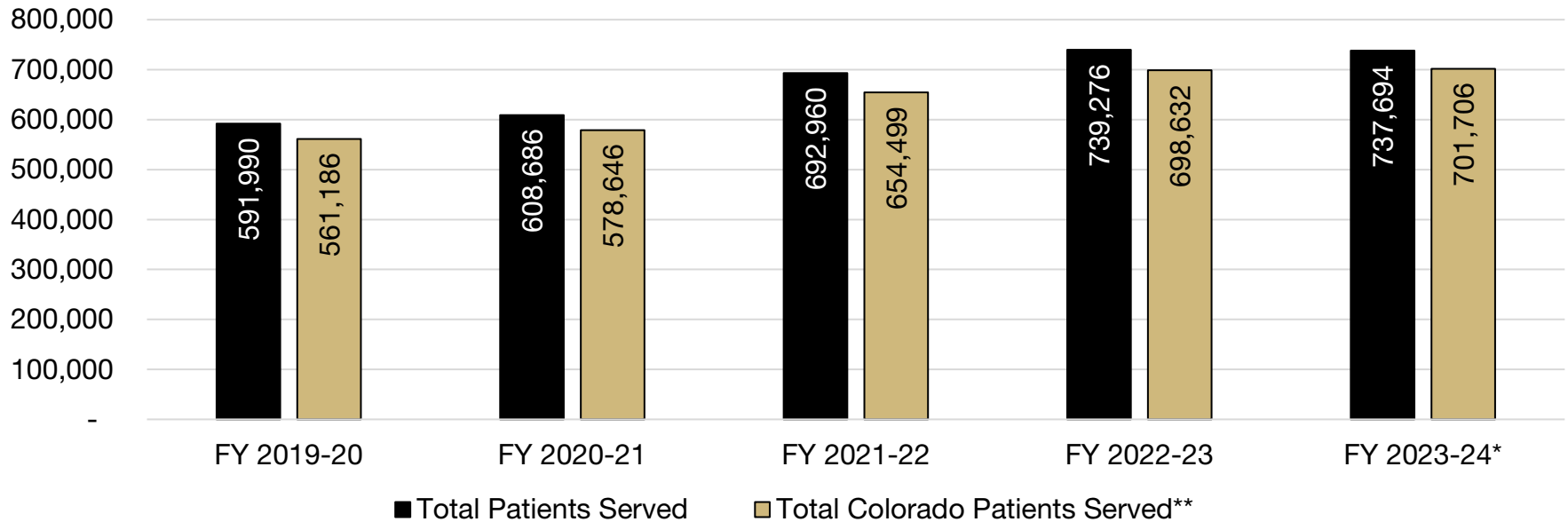
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*\*This amount includes an \$2.2 million transfer from CUSOM for enhanced FMAP.  
Direct State Funding includes \$21.4 million from the Tobacco MSA and Marijuana Tax  
cash funds for specific purposes*

# Patients Served by University of Colorado Doctors and Providers

Fiscal Year	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24* (May YTD)
Total Patients Served	593,949	591,990	608,686	692,960	739,276	737,694
Total Colorado Patients Served**	559,030	561,186	578,646	654,499	698,632	701,706



\*FY 2023-24 as of May YTD

\*\*Total Colorado Patients Served = Total Patients Served minus out-of-state/unknown



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# CU Anschutz – Enrollment Projection

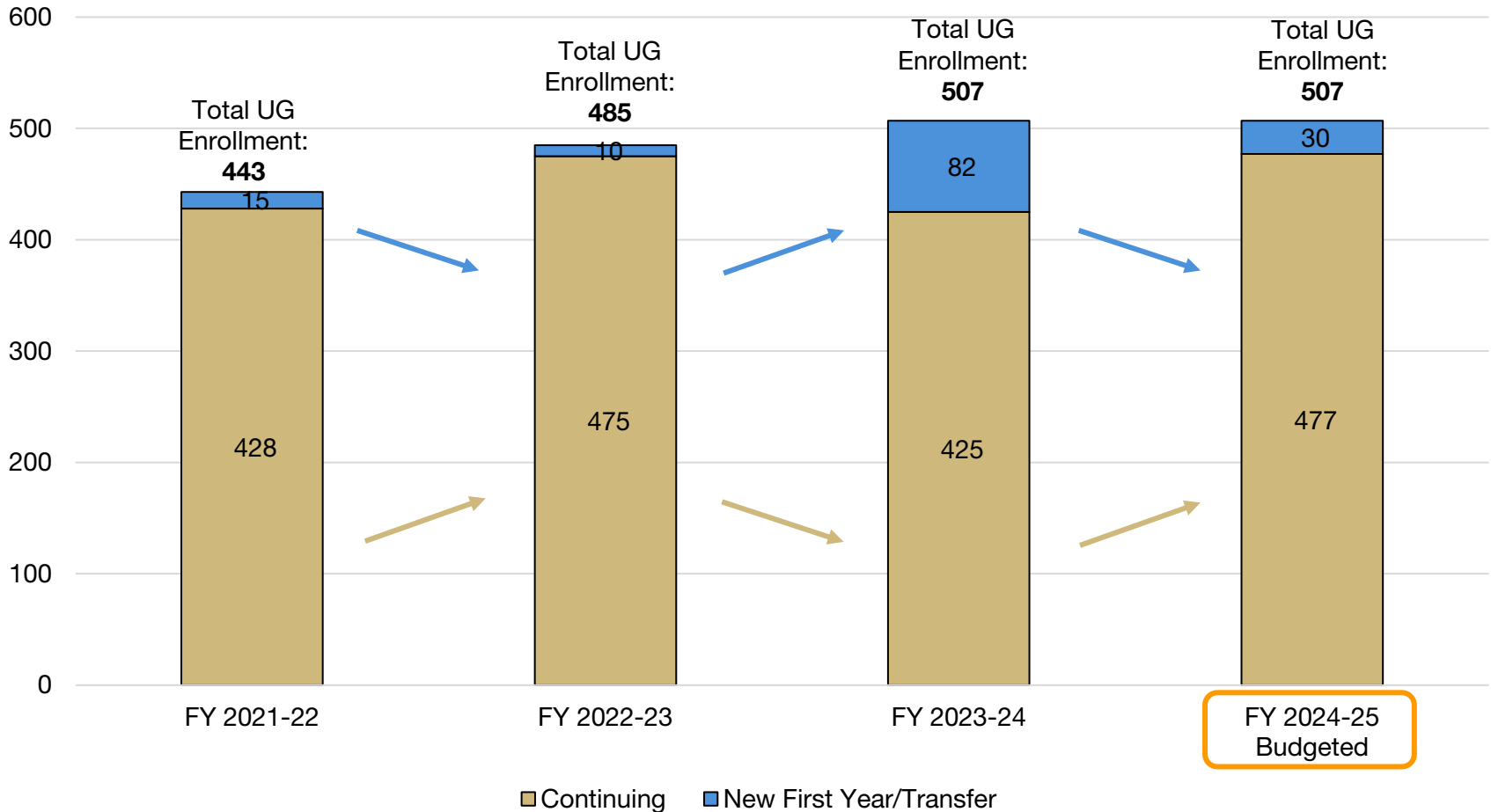
Headcount Enrollment*	FY 2023-24 Revised	FY 2024-25 Projection	Count Change	Percent Change
Resident Undergraduate	446	448	2	0.4%
Non-Resident Undergraduate	61	59	(2)	-3.3%
Domestic				
International				
Resident Graduate	3,004	2,990	(14)	-0.5%
Non-Resident Graduate	983	1,033	50	5.1%
Domestic				
International				
Total Undergraduate	507	507	0	0.0%
Total Graduate	3,987	4,023	36	0.9%
Total Resident	3,450	3,438	(12)	-0.3%
Total Non-Resident	1,044	1,092	48	4.6%
<b>Total Headcount</b>	<b>4,494</b>	<b>4,530</b>	<b>36</b>	<b>0.8%</b>

Of the revised 4,494 total students in FY 2023-24, 1,118 are new and 3,376 are continuing.  
 Of the projected 4,530 total students in FY 2024-25, 930 are new and 3,600 are continuing.

\*Includes School of Public Health enrollment at UNC and CSU.

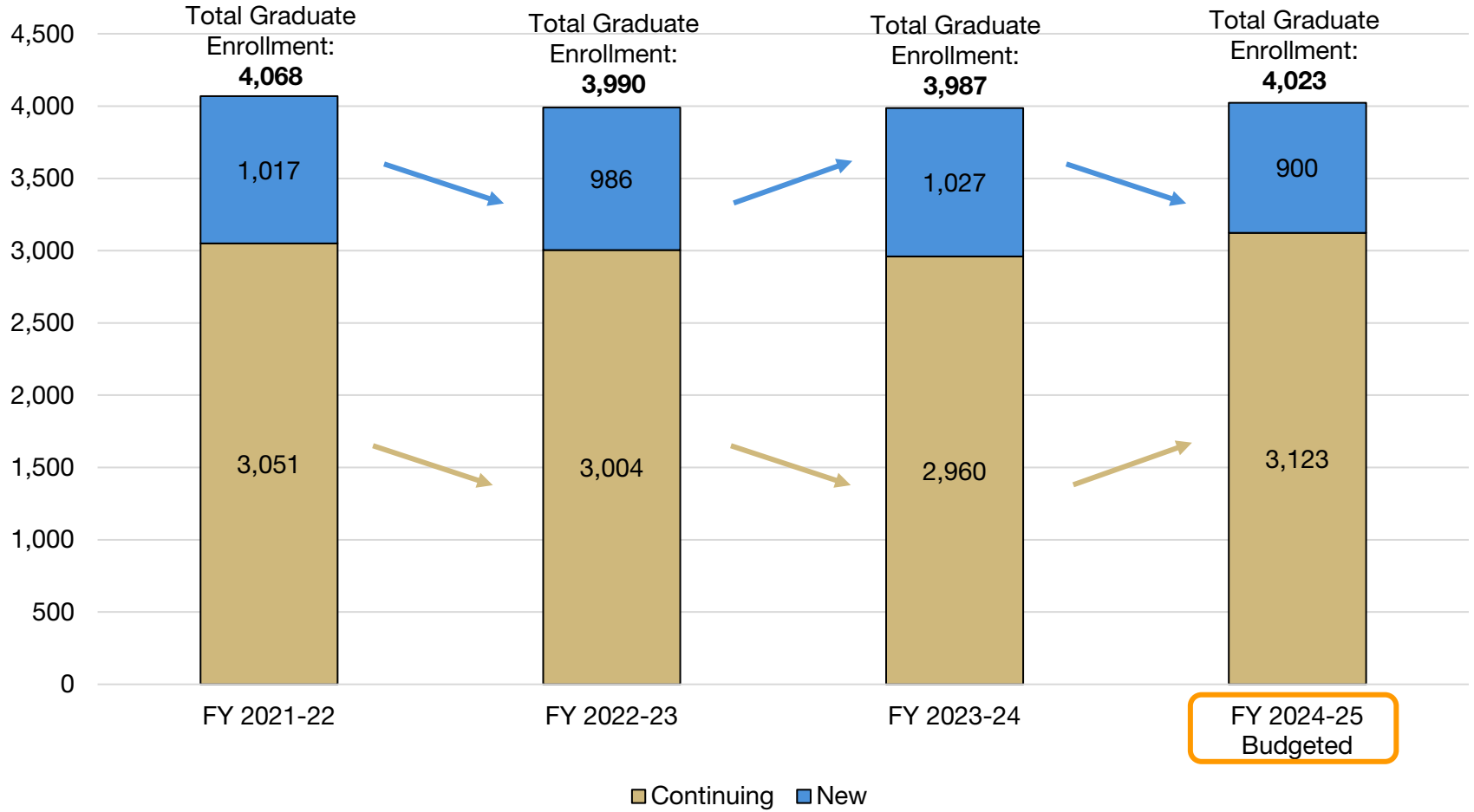
In addition to headcount changes, there are changes in credit hour load that may affect tuition revenue.  
 International student data is not forecasted, actuals are reported in census.

# CU Anschutz Undergraduate Enrollment



Note: the College of Nursing Undergraduate program begins in the summer term; census data is reported in the fall. Students who were new to the program in the summer term are classified as continuing students in the fall, as they enter their 2<sup>nd</sup> term of the program.

# CU Anschutz Graduate Enrollment



# CU Anschutz Budget Model – Out Year Revenues

Revenue Category	FY 2025-26		FY 2026-27		FY 2027-28		FY 2028-29	
	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
Resident Tuition								
<i>Undergraduate - Student Share</i>	\$273,767	3.0%	\$281,979	3.0%	\$290,439	3.0%	\$299,152	3.0%
<i>Graduate</i>	\$1,818,081	3.0%	\$1,872,623	3.0%	\$1,928,802	3.0%	\$1,986,666	3.0%
Non-Resident Tuition								
<i>Undergraduate</i>	\$74,450	3.0%	\$76,684	3.0%	\$78,984	3.0%	\$81,354	3.0%
<i>Graduate</i>	\$1,104,714	3.0%	\$1,137,855	3.0%	\$1,171,991	3.0%	\$1,207,150	3.0%
State Funding	\$6,576,149	5.7%	\$7,063,998	5.8%	\$7,487,838	5.8%	\$7,937,108	5.8%
Student Fees	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Accountable Student Fees	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Indirect Cost Recovery	\$7,748,674	5.0%	\$8,136,107	5.0%	\$8,542,913	5.0%	\$8,970,059	5.0%
Other	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
<b>Total Revenues</b>	<b>\$17,595,834</b>	<b>4.0%</b>	<b>\$18,569,247</b>	<b>4.1%</b>	<b>\$19,500,967</b>	<b>4.1%</b>	<b>\$20,481,489</b>	<b>4.2%</b>





# CU Anschutz Budget Model – Expenditures Out-Years

Expense Category	FY 2025-26		FY 2026-27		FY 2027-28		FY 2028-29	
	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
Unclassified Salaries	\$5,846,750	3.0%	\$6,047,497	3.0%	\$6,228,922	3.0%	\$6,415,790	3.0%
Unclassified Benefits	\$3,579,466	5.6%	\$4,127,548	6.1%	\$4,227,463	5.9%	\$4,197,811	5.5%
Classified Salaries	\$402,582	3.0%	\$414,659	3.0%	\$427,099	3.0%	\$439,912	3.0%
Classified Benefits	\$348,792	4.9%	\$406,232	5.4%	\$413,645	5.2%	\$406,843	4.9%
Hourly Compensation	\$79,860	3.0%	\$82,256	3.0%	\$84,724	3.0%	\$87,265	3.0%
2021-22 Compensation Increase	\$1,050,000		\$1,050,000		\$1,050,000		\$0	
General Operating	\$900,774	2.5%	\$923,293	2.5%	\$946,376	2.5%	\$970,035	2.5%
Deferred Maintenance	\$175,651	3.0%	\$180,921	3.0%	\$186,348	3.0%	\$191,939	3.0%
Library Materials	\$99,821	3.0%	\$102,816	3.0%	\$105,900	3.0%	\$109,077	3.0%
Utilities	\$104,741	3.0%	\$107,884	3.0%	\$111,120	3.0%	\$114,454	3.0%
Institutional Financial Aid	\$112,393	3.0%	\$115,765	3.0%	\$119,237	3.0%	\$122,815	3.0%
ICCA	\$1,147,342	6.4%	\$1,287,971	6.4%	\$1,437,602	6.4%	\$1,596,808	6.4%
Insurance	\$539,091	10.5%	\$680,795	12.0%	\$819,678	12.9%	\$896,721	12.5%
<b>Total Expenditures</b>	<b>\$14,387,265</b>	<b>4.0%</b>	<b>\$15,527,637</b>	<b>4.2%</b>	<b>\$16,158,114</b>	<b>4.2%</b>	<b>\$15,549,471</b>	<b>3.8%</b>
Transfers*	\$3,208,569	4.1%	\$3,041,610	3.7%	\$3,342,853	3.9%	\$4,932,019	5.6%
<b>Total Expenditure and Transfers</b>	<b>\$17,595,834</b>	<b>4.0%</b>	<b>\$18,569,247</b>	<b>4.1%</b>	<b>\$19,500,967</b>	<b>4.1%</b>	<b>\$20,481,490</b>	<b>4.2%</b>
<b>Over/(Under)</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$0</b>	<b>0.0%</b>

\*Transfers-out in the out years are a result of ICR growth; transfers are made in arrears back to departments, per campus ICR distribution policy.



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# System Administration

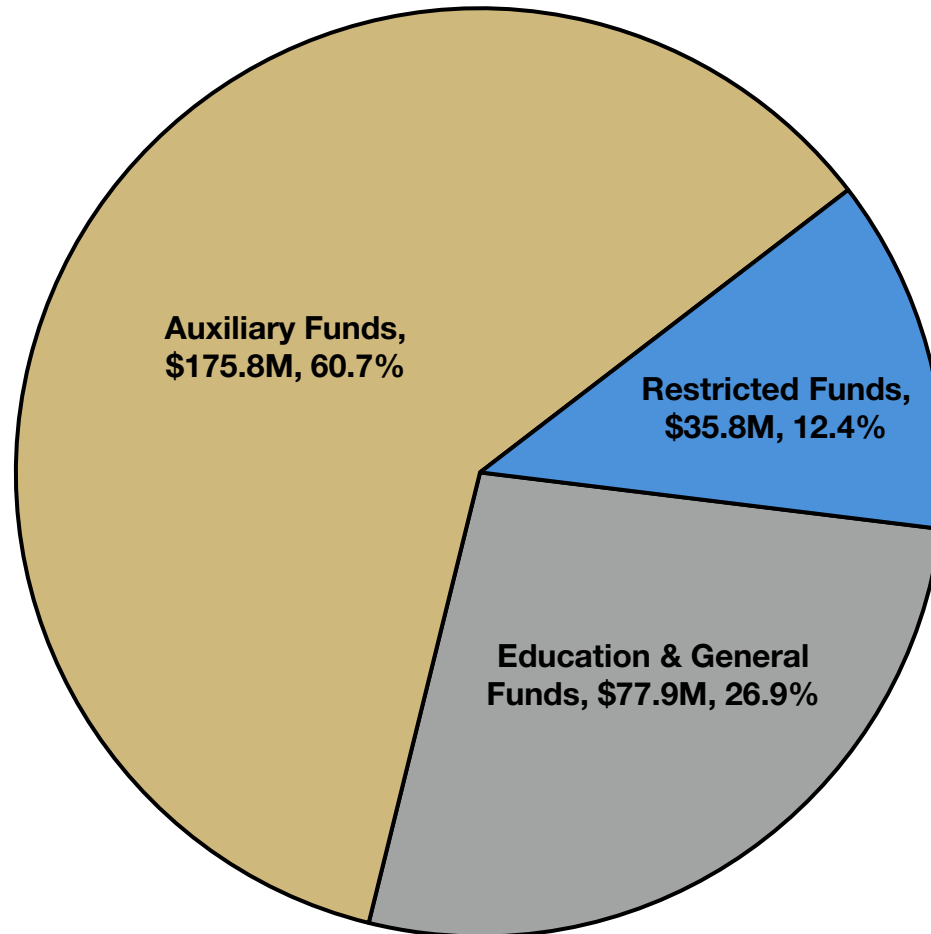


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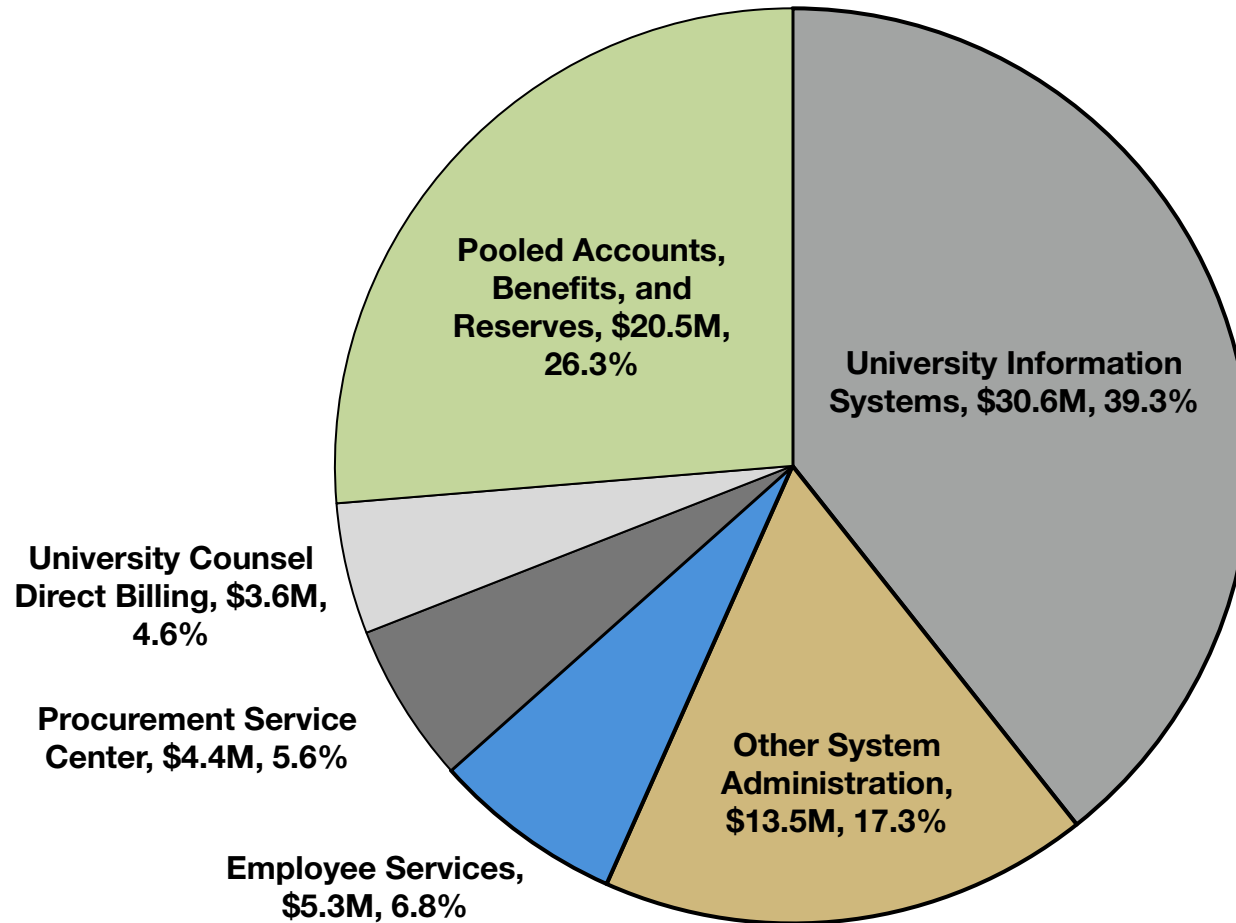
# CU System Administration FY 2024-25 Total Current Funds Budget

Total System Administration Current Funds Budget = \$289.5 million



# System Administration FY 2024-25 Campus Support Budget by Department

Total System Administration Education & General Budget = \$77.9 million



# FY 2024-25 Looking Ahead

## September Meeting

- Fall Enrollment Update

## October

- Notify Board on compensation thresholds (Denver and UCCS)

## November Meeting

- CU Finances including:
  - Unobligated and capital detail
  - Carry forward report by campus including auxiliaries
  - Revenue, expenditures and transfer summary report by campus

## February Meeting

- FY 2025-26 budget and fee proposal scenarios

## April Meeting

- FY 2025-26 tuition, fees, and compensation resolutions

## June Meeting

- FY 2025-26 budget approval







# Appendix



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# General Budget Terminology

- **Current Funds Budget** – The current funds budget includes those economic resources of the institution which are expendable for any purpose in performing the primary objectives of the institution. Current funds are categorized by three funds: Education & General, Auxiliary and Restricted.
- **Auxiliary** – Auxiliary enterprises are self-contained business units that charge a fee and exist to provide a service to students, faculty, or staff. Examples of Auxiliary & Self-funded Activities: Intercollegiate Athletics, Bookstores, Housing Operations, Parking etc. These funds are not appropriated by the State.
- **Unrestricted vs. Restricted Funds** – Unrestricted current funds include all funds that leadership may use for the primary mission of the institution (tuition, state support). Restricted funds consist of those funds restricted by donors or other outside agencies for a specific purpose (research grants, endowments).



# General Budget Terminology (Cont.)

**NACUBO functional categories** – The National Association of College and University Business Officers (NACUBO) establishes definitions for the functional expenditure categories, which group and aggregate expenses by institutional purpose.

- **Instruction** – Includes all activities that are part of an institution’s instructional program. Included are credit and noncredit courses. Includes departmental research and sponsored instruction.
- **Research** – Includes all activities specifically organized and separately budgeted to produce research.
- **Public Service** – Includes identified activities that are established primarily to provide non instructional services beneficial to individuals and groups external to the institution (i.e., community service).
- **Academic Support** – Includes support services for the institution’s primary missions: instruction, research, and public service. Examples include *Libraries*, *Ancillary Support*.





# General Budget Terminology (Cont.)

- **Student Services** – Those activities whose primary purpose is to contribute to the student’s emotional and physical well-being outside the context of the formal instructional program. Examples: *Tutoring, Counseling and Career Guidance, Student Health Services.*
- **Institutional Support** – Includes central executive-level activities concerned with management and long-range planning of the entire institution, such as the governing board, planning and programming, and legal services; fiscal operations, administrative data processing, employee personnel and records.
- **Operation & Maintenance of Plant** – Includes the operation and maintenance of physical plants for all institutional activities, including auxiliary enterprises and independent operations.
- **Scholarships & Fellowships** – Includes grants-in-aid, trainee stipends, tuition and fee waivers, prizes to undergraduate students and trainee stipends for grads.

