



Unrestricted Net Position FY 2023-24 Board of Regents Meeting November 2024



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

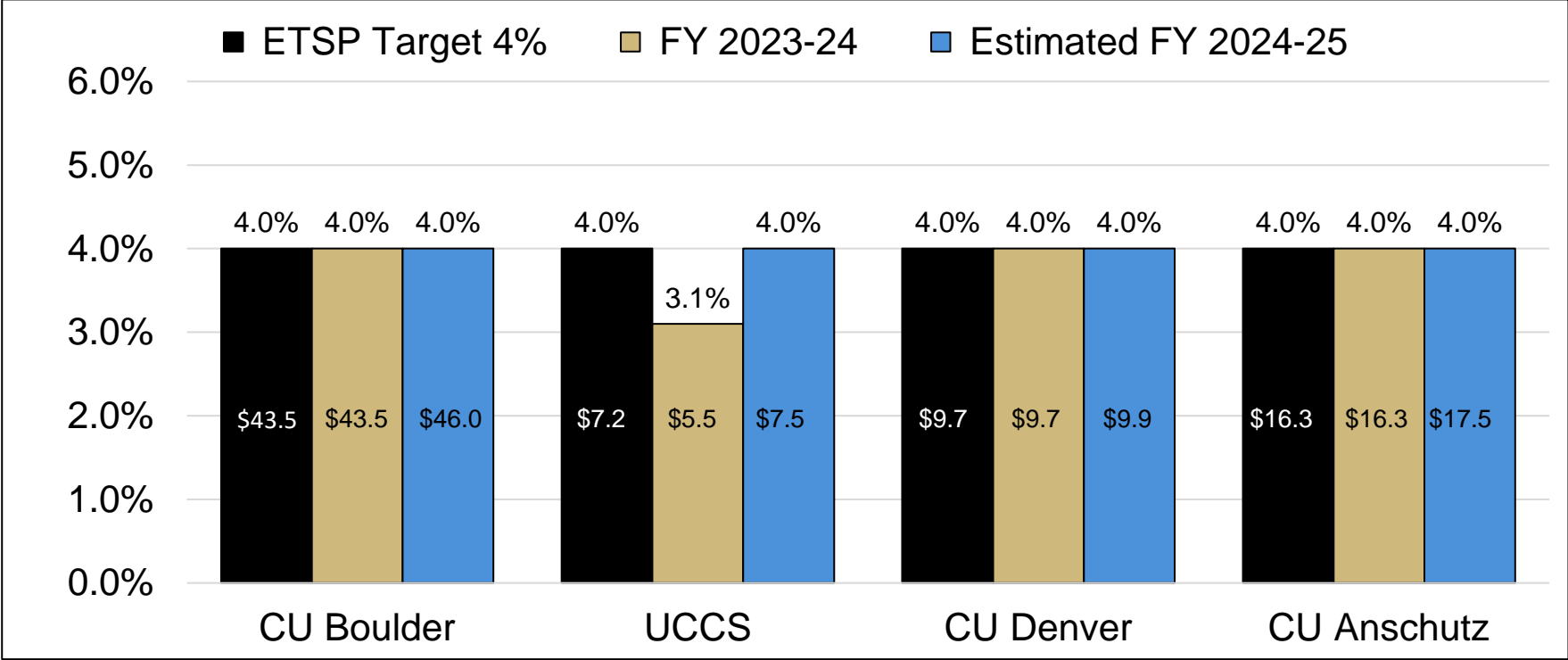
Transparent Financial Reporting

The university implemented Administrative Policy Statement (APS) outlining the reporting requirements regarding variances, carry-forwards, transfers, and fund balances.

Each campus developed fund balance policies in 2014 that include information on the appropriate use of fund balances and transfers. Highlights include:

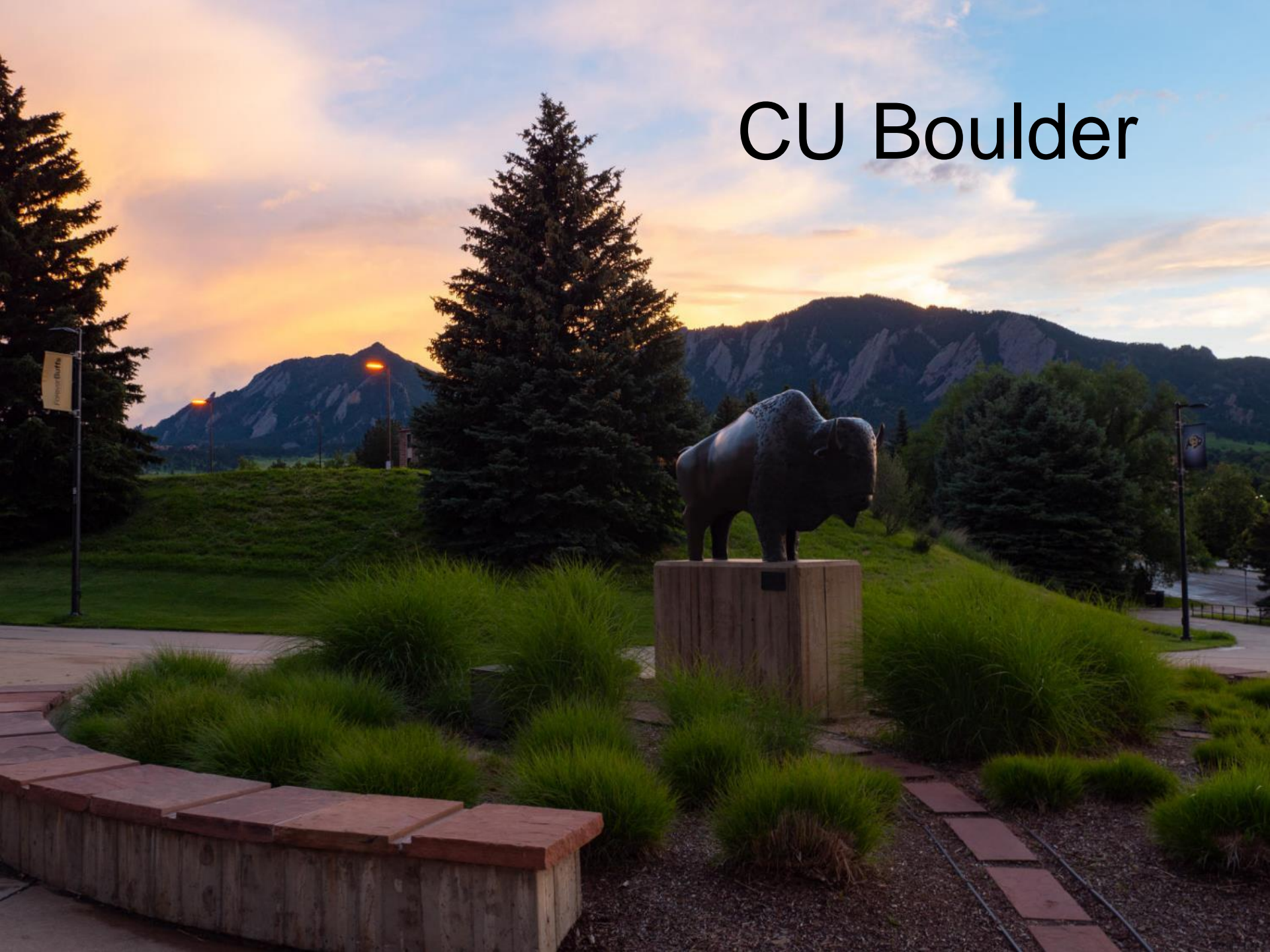
- Fund balances must have a spending plan in place
- Transfers of unspent operating funds to plant funds are held there until approved for spending

Emergency Tuition Stabilization Plan Status

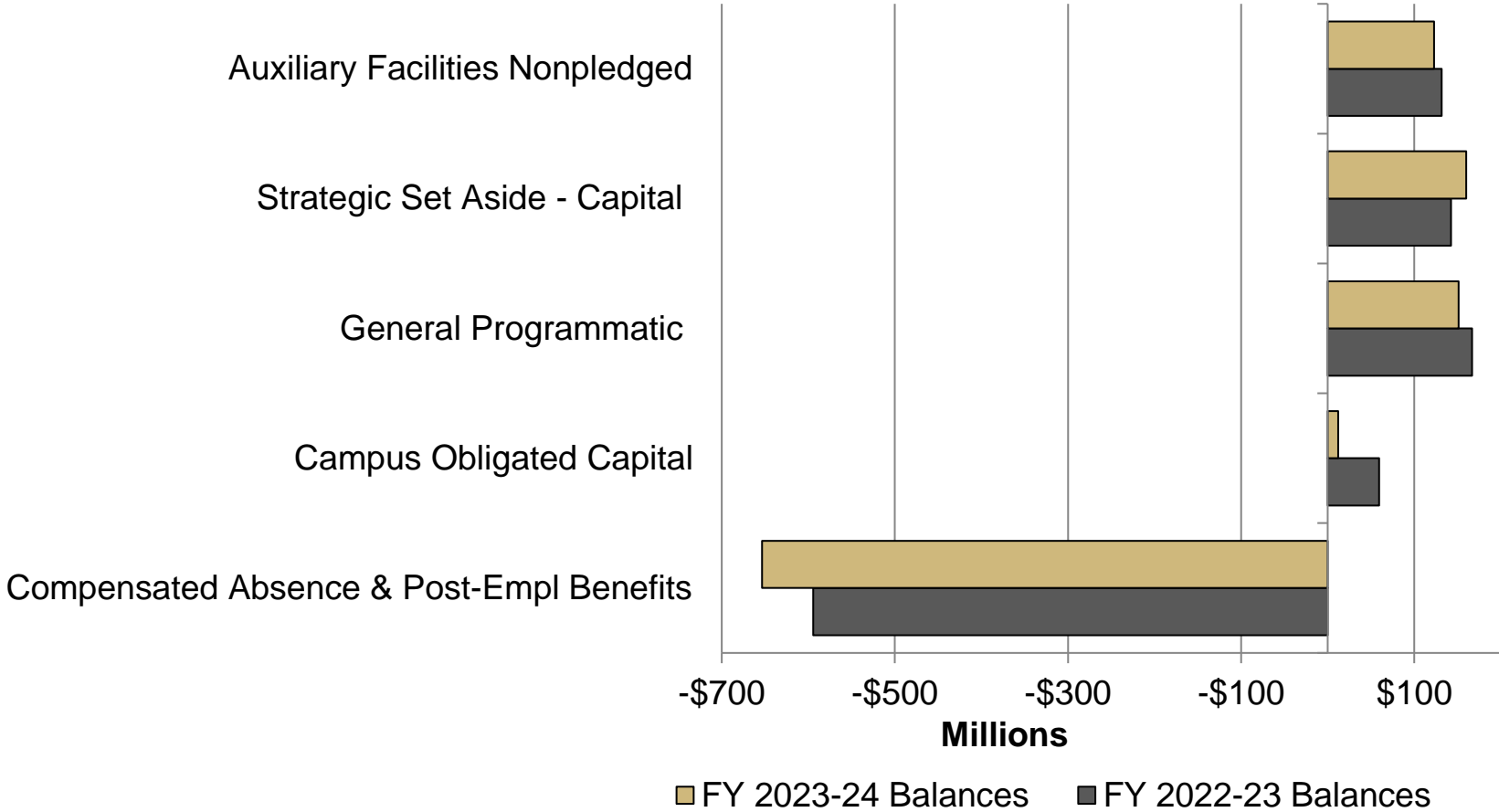


Dollars in millions.

CU Boulder



Overview of Fund Balances, Boulder



Overview of Fund Balances, Boulder

- **Auxiliary Facilities Non-Pledged (\$122.9 million)** funds used to address renewal and replacement in major auxiliary units such as facilities management, continuing education, and research institutes
- **Strategic Set Aside Capital (\$160.2 million)** addresses current and future infrastructure needs, including deferred maintenance. The campus ten-year facility plan informs the specific uses
- **General Programmatic (\$151.2 million)** includes remaining funds held for investments in strategic initiatives, such as student success, classroom technology updates, information technology infrastructure, and Emergency Tuition Stabilization Plan
- **Campus Obligated Capital (\$12.0 million)** includes initial funding for the Chemistry building and deferred maintenance for the existing building
- **Compensated Absence and Post Employment Benefits (-\$653.4 million)** continue to increase due to actuarial calculation and cost allocation methodology

Planning Highlights, Boulder

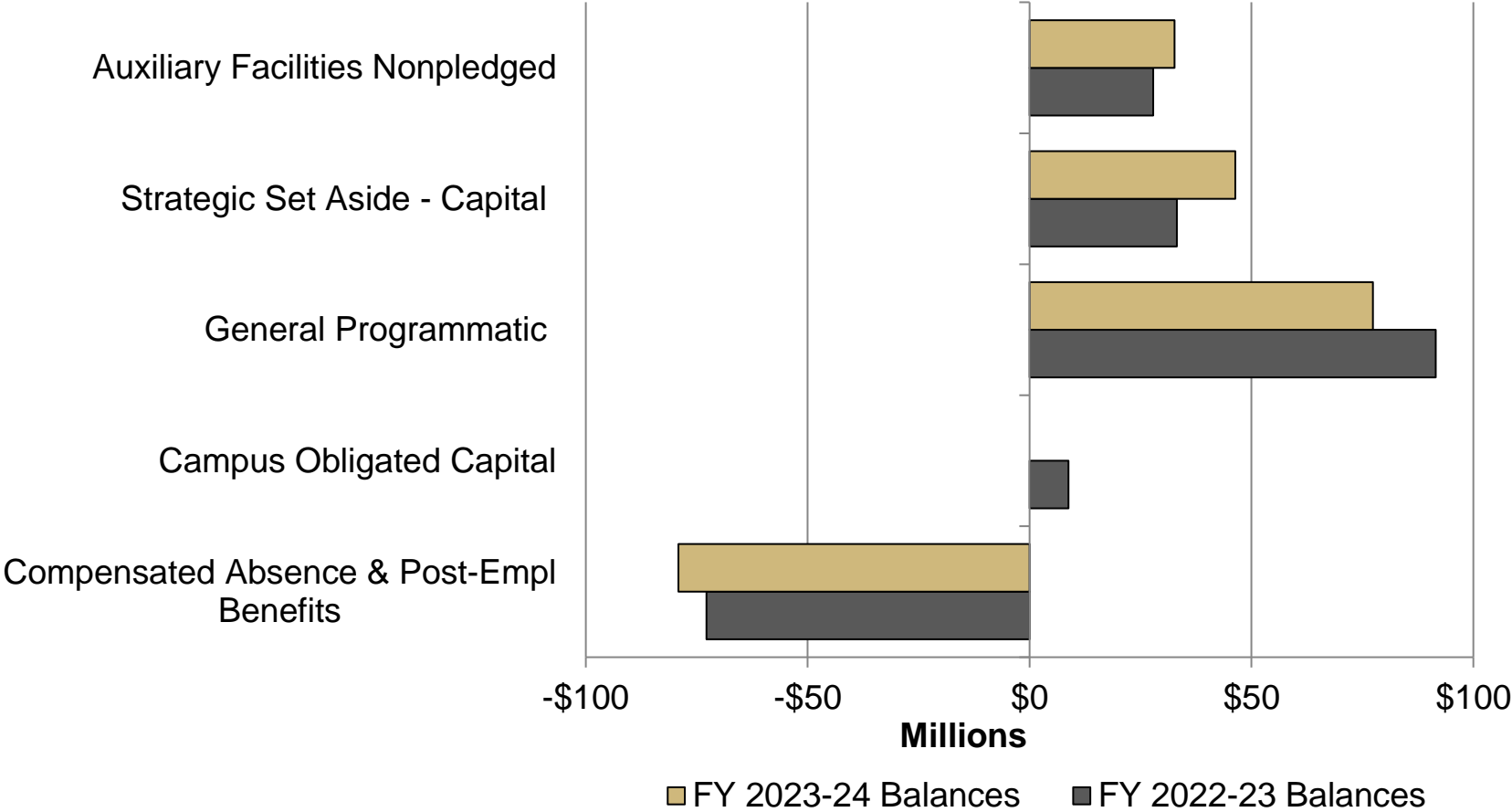
Significant expenditures planned from reserves include:

- Continued investments in diversity efforts at both the campus and unit level
- Ongoing needs in academic technology, classrooms, and infrastructure
- Information technology security and infrastructure
- Increased focus on addressing deferred maintenance
- Set aside capital for a new Chemistry building
- Renovations to Hellems, Old Main, Ekeley and Farrand Hall
- Full restoration of Emergency Tuition Stabilization

CU Denver



Overview of Fund Balances, Denver



Overview of Fund Balances, Denver Campus

- **Auxiliary Facilities Nonpledged (\$32.6 million)** includes balances held as a contingency for revenue fluctuations or new program investments for self-funded entities, including continuing education programs, distance learning, and miscellaneous auxiliary services
- **Strategic Set Aside – Capital (\$46.4 million)** includes planning for deferred maintenance, emergency building renewals, and IT infrastructure expansion and replacement
- **General Programmatic (\$77.3 million)** includes:
 - Administration balances for unplanned emergency repairs, technology replacement, and seed funding for new campus initiatives
 - Academic unit operating contingencies to cover tenured faculty, innovation initiatives, and bridge funding between grants and online education initiatives
- **Compensated Absence and Post Employment Benefits (-\$79.1 million)** continue to increase due to actuarial calculation and cost allocation methodology

Planning Highlights, Denver Campus

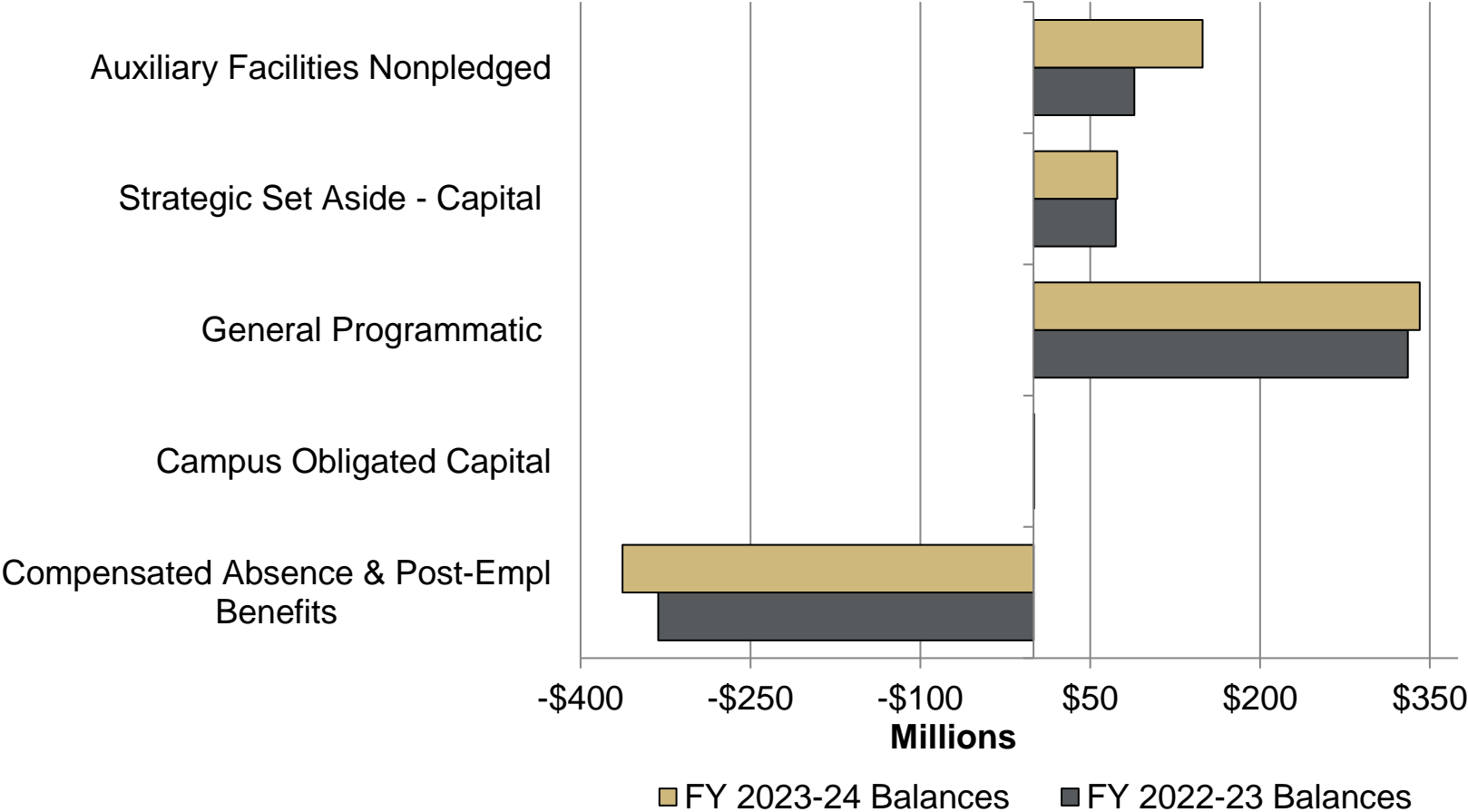
Significant expenditures planned from reserves include:

- Deferred maintenance
- Faculty start-up packages and research initiatives
- Equipment maintenance and replacement

CU Anschutz Medical Campus



Overview of Fund Balances, Anschutz Medical Campus



Overview of Fund Balances, Anschutz Medical Campus

- **Auxiliary Facilities Nonpledged (\$149.3 million)** includes a contingency for Graduate Medical Education placements and reserves to cover costs when equipment breaks or needs to be replaced
- **Strategic Set Aside – Capital (\$73.9 million)** includes planning for deferred maintenance in aging facilities, emergency building renewals, and IT infrastructure expansion and replacement
- **General Programmatic (\$341.1 million)** includes:
 - Academic unit operating contingencies to cover innovation initiatives, tuition contingency reserves, 90-day operating reserves, and bridge funding between grants
 - CU Innovations initiatives and Regenerative Medicine gift match commitment, energy sustainability projects, school and administrative reserves for unplanned emergency repairs and technology replacement, seed funding for new campus initiatives, online education initiatives, and other initiatives
- **Campus Obligated Capital (\$0.2 million)** reserve for Smart Classroom investment
- **Compensated Absence and Post-Employment Benefits (-\$363.1 million)** continue to increase due to actuarial calculation and cost allocation methodology

Planning Highlights, Anschutz Medical Campus

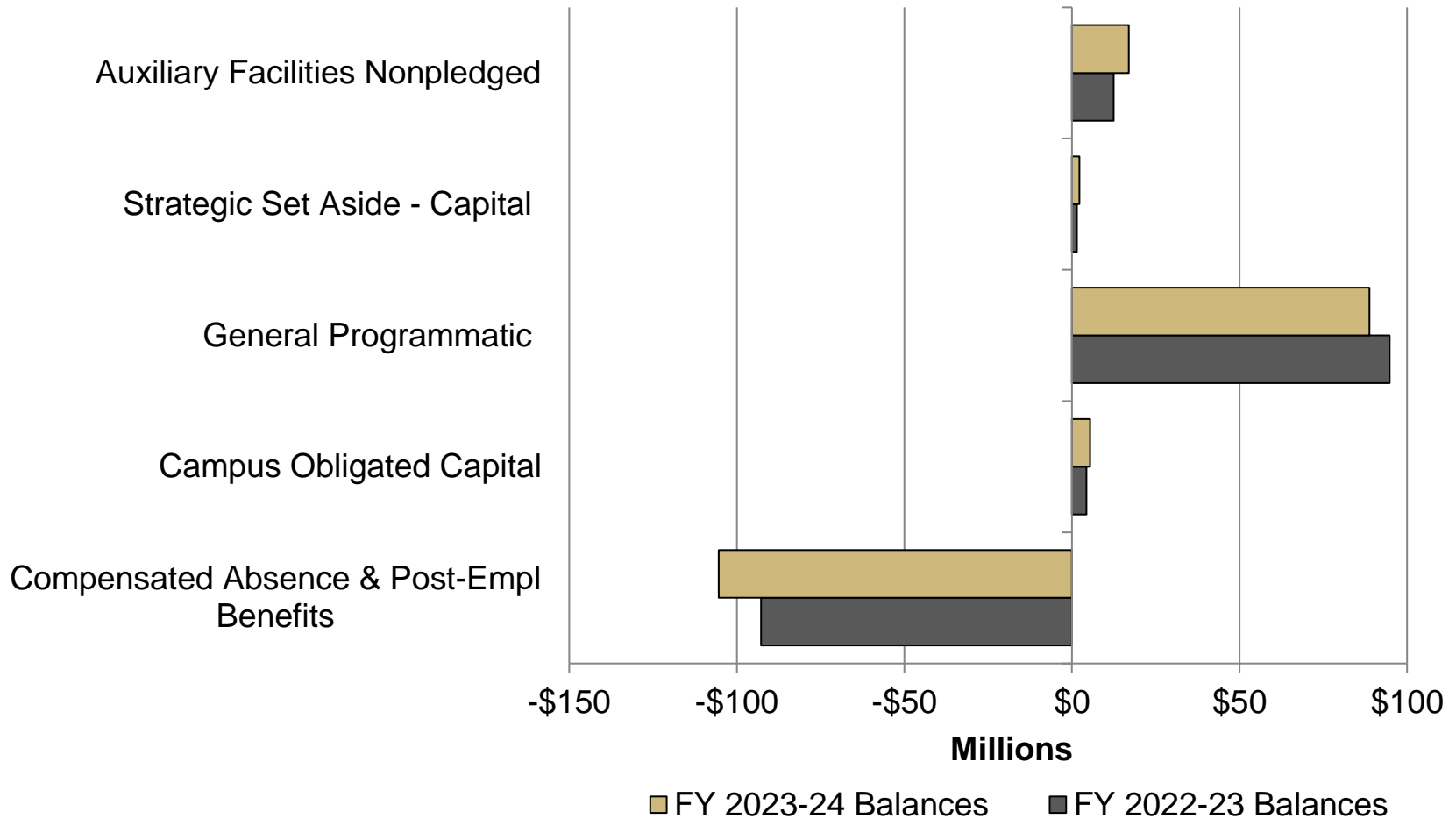
Significant expenditures planned from reserves include:

- Faculty/Professional recruitments, start-up packages, and research initiatives
- Lab expansion, renewal, and replacement projects
- Prioritized deferred maintenance and sustainability projects
- Technology infrastructure maintenance, renewal, and replacement
- Gates Institute Initiative
- CU Innovations Initiatives
- Pharmacy and School of Dental Medicine buildings debt service

UCCS



Overview of Fund Balances, Colorado Springs



Overview of Fund Balances, Colorado Springs

- **Auxiliary Facilities Nonpledged (\$16.9 million)** includes campus-wide Extended Studies activities and cash balances for various auxiliary departments
- **Strategic Set Aside – Capital (\$2.2 million)** these funds are set aside for technology improvements across campus, including improved internet access
- **General Programmatic (\$83.1 million)** includes funds for campus strategic program initiatives, online initiatives, technology renewal and replacement, and department savings due to vacant positions and operational savings
 - Emergency Tuition Stabilization (\$5.6 million) is funded at 3.1% of the E&G budget
- **Campus Obligated Capital (\$5.4 million)** includes projects identified in the draft campus ten-year facility plan (Regent approval pending in Spring 2024)
- **Compensated Absence and Post Employment Benefits (-\$105.4 million)** continue to increase due to actuarial calculation and cost allocation methodology

Planning Highlights, Colorado Springs

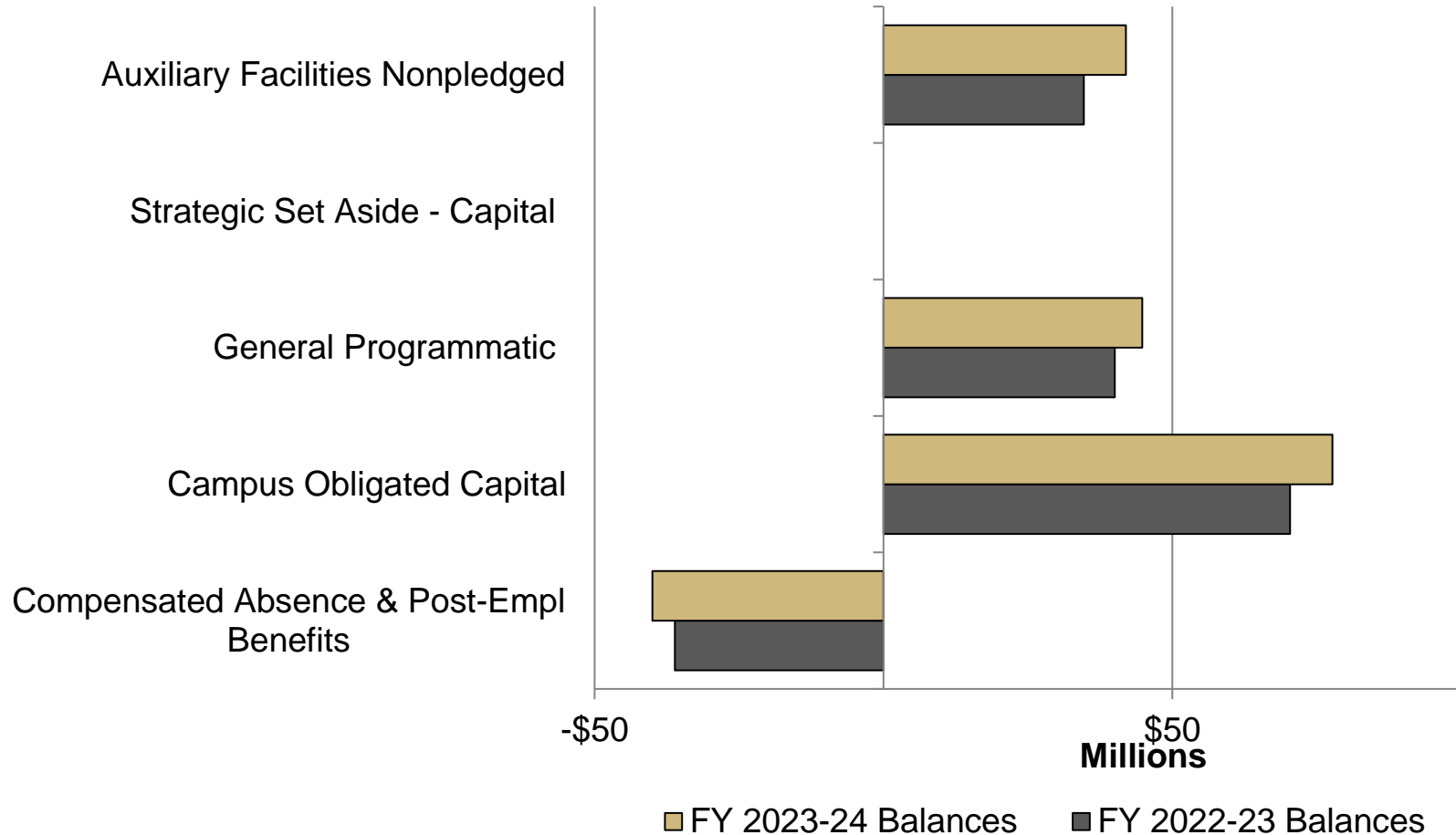
Significant expenditures planned from reserves include:

- Continuation of various initiatives funded by System
 - Student retention and engagement
 - Campus online initiative
- Faculty and staff retention strategies
- Design and construction of Engineering Renovation project
- Technology, software, faculty support (start-up, offloads, travel), staff professional development, lab materials and supplies for classroom experience, and campus infrastructure

System Administration



Overview of Fund Balances, System Administration



Overview of Fund Balances, System Administration

- **Auxiliary Facility Nonpledged (\$42.0 million)** balances from auxiliary activities, including CU Health Plan, FAMLII administration, and Procurement
- **General Programmatic (\$44.8 million)** balances reflect the continued efforts of System Administration to build a contingency fund that can maintain programs and service levels in the event of an economic downturn
- **Campus Obligated Capital (\$77.7 million)** reflects current projections for future technology refresh and initiative needs
- **Compensated Absence and Post Employment Benefits (-\$40.0 million)** continue to increase due to actuarial calculation and cost allocation methodology

Planning Highlights, System Administration

Significant expenditures planned from reserves include:

- CU Boulder IT initiatives supporting cybersecurity
- CU Denver Diversity Initiatives
- UCCS Campus Security
- CU Anschutz Regenerative Medicine