

June 21, 2024

The University of Colorado Board of Regents (the "University") has retained North Slope Capital Advisors, Inc. as an independent registered municipal advisor ("Municipal Advisor"). The University is represented by and will rely on the Municipal Advisor to provide advice on proposals received from financial services firms concerning the issuance of municipal securities and municipal financial products (as such terms as defined in the SEC's Rule 15Ba1-1).

The Municipal Advisor's scope of services to the University include, but may not be limited to, analyzing project and strategic financing feasibility, establishing financing goals, evaluating financial products, rating agency support services, bond refunding monitoring, assembly of a financing team as necessary, price guidance at the time of bond sale, post-issue review and compliance support, swap advisory services as the University's Qualified Independent Representative (QIR), public-private partnerships ("P3s") and other financial advisory support as requested by the University from time to time. The University may not necessarily follow the advice of the Municipal Advisor, and may also rely on representations, if any, made by financial services firms in proposals made to the University in reliance upon the representations in this letter.

The individuals assigned by the Municipal Advisor to provide municipal advice to the University are Ms. Stephanie Chichester, President, and Mr. Nick Taylor, Managing Director and Chief Compliance Officer. This certificate may be relied upon until December 1, 2024, or until withdrawn or replaced by the University. A copy of written representations regarding the exemption may be sent to the Municipal Advisor at the address below:

North Slope Capital Advisors c/o Nick Taylor, Chief Compliance Officer 2000 S. Colorado Blvd. Bldg. 1 - 2000 Denver, CO 80222 nick@northslopecapital.com

Sincerely,

Michelle R. Travis Deputy Treasurer

Michelle R. Lin