

## University of Colorado Capital Construction Project Status SUMMARY - AUGUST 2024 (Accounting Close Dates As Per Campus)

Legend												
On-Track			Project Phase								(See last page for document key.)	
Risks												
High Risk - Adjustments Needed												
Additional Regent Authorization												
			Approved - Awaiting \$	Start-Up	Design Phase	In Bidding	Construction Phase	In Close-out	Project Completed or Withdrawn			
Campus	Page	Project	Project Status	1st Qtr. 2023	2nd Qtr. 2023	3rd Qtr. 2023	4th Qtr. 2023	1st Qtr. 2024	2nd Qtr. 2024	3rd Qtr. 2024	4th Qtr. 2024	
Boulder	2	Jennie Smoly Caruthers Biotechnology Lab	Active	Construction								
	3	Capital Renewal (Hellems)	Active	Design/Phase 3 Funding Pending	Design		Construction					
	4	Williams Village Clean Thermal Energy Transition - Phase 1	Active		Design			Design/Schedule Delay	Design/Schedule Aligned			
	5	Residence One	Active				Design/Pending GMP	Construction				
	6	Emissions Compliance	Active				Design					
	7	Old Main Structural Restoration	Active				Design	Construction				
	8	Folsom Field Video Board Upgrade	Active				Design	Construction				
	9	Chemistry/Applied Math	Active						Budget and Schedule Risk			
	10	Ekeley Sciences Building	Active						Design			
	11	Koelbel Building Suites Renovation	Active						Design			
	12	18 Building Efficiency	Active						Design			
	13	East Campus Solar Array	Active						Design			
			Capital Renewal (Guggenheim)	State List	Awaiting State Funding							
		Capital Renewal (Macky)	State List	Awaiting State Funding								
Anschutz	14	AMC - Fitzsimons Building Central Services Renovation	Active	Design/Supply Chain	Construction				Close-out			
	15	AMC - Bundled Energy Projects	Active	Design/Schedule at Risk			Design		Construction			
		Anschutz – Strauss Students Services Enrichment	State List	Awaiting State Funding								
Denver	16	Engineering and Arts & Media Lab Renovation	Active						Design			
		Denver - Engineering Building	State List	Awaiting State Funding								
UCCS	17	Engineering Building Addition	Active	Construction				Close-out				
	18	Engineering Building Renovation	Active	Design		Design						

## CU Boulder - JSCBB Student Lounge & Microscopy Lab

### Capital Construction Project Status DETAIL - Accounting through June 30, 2024

	1st Qtr. 2023	2nd Qtr. 2023	3rd Qtr. 2023	4th Qtr. 2023	1st Qtr. 2024	2nd Qtr. 2024	3rd Qtr. 2024	4th Qtr. 2024
<b>Project Phase</b>	Construction							
<b>Budget Alignment</b>	Budget Aligned							
<b>Risk Assessment</b>	Risk Aligned							
<b>Schedule</b>	On Schedule							

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2020-21	\$45,296,038	\$15,000,000	\$30,296,038	\$43,304,675	95.6%	\$43,425,421	95.9%	N/A	Design/Build

University Fund Sources: Finance Committee (May 2021)					Current Campus Fund Sources				
Campus Funds	State Funds	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	State Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$30,296,038	\$15,000,000	\$0	\$0	N/A	\$28,425,421	\$15,000,000	N/A	N/A	N/A

**Comments:** Remaining project funding is \$2,126,285 and is leftover from the original \$43,169,753 Academic Wing project. Final portion of the project will finish out previously shelled space. The \$2.1 million project scope is under contract, and the design phase was completed at the end of December 2022. Construction started February 2023 and is expected to complete in late spring 2024. Mechanical system component long lead items were driving the schedule. Commissioning and punchlist items will be complete in fall 2024.

<b>CU Boulder - Hellems</b>									
<b>Capital Construction Project Status DETAIL - Accounting through June 30, 2024</b>									
	1st Qtr. 2023	2nd Qtr. 2023	3rd Qtr. 2023	4th Qtr. 2023	1st Qtr. 2024	2nd Qtr. 2024	3rd Qtr. 2024	4th Qtr. 2024	
<b>Project Phase</b>	Design			Construction					
<b>Budget Alignment</b>	Ph 3 Funding Pending		Funding Approved	Budget Aligned					
<b>Risk Assessment</b>	Risk Aligned								
<b>Schedule</b>	On Schedule								
<b>Board of Regent Budget Approval</b>				<b>Quarterly Budget Status</b>					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2019-20	\$105,157,131	\$42,062,852	\$63,094,279	\$92,132,563	87.6%	\$41,657,723	39.6%	\$90,704,348	CMGC
<b>University Fund Sources: Finance Committee (April 2022)</b>					<b>Current Campus Fund Sources</b>				
Campus Funds	State Funds	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	State Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$63,094,279	\$42,062,852	\$0	\$0	N/A	\$2,897,780	\$42,062,852	N/A	\$0	Campus funds
<b>Comments:</b> All three phases of state funding -- \$42.1 million -- have been approved. The total project cost is \$105.1 million. Hazardous material abatement, demolition, and deconstruction are complete. The installation of 150 structural micropiles to support the new floor plan layout is complete. Wall framing, rough mechanical, and plumbing work has started on the upper floors. Project completion is scheduled for winter 2025. Occupancy is scheduled for spring semester 2026.									

CU Boulder - Williams Village Clean Thermal Energy Transition - Phase 1										
Capital Construction Project Status DETAIL - Accounting through June 30, 2024										
	1st Qtr. 2023	2nd Qtr. 2023	3rd Qtr. 2023	4th Qtr. 2023	1st Qtr. 2024	2nd Qtr. 2024	3rd Qtr. 2024	4th Qtr. 2024		
Project Phase			Design							
Budget Alignment			Budget Aligned							
Risk Assessment			Risk Aligned							
Schedule			Schedule Aligned		Schedule Delay	Schedule Aligned				
Board of Regent Budget Approval				Quarterly Budget Status						
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type	
FY 2022-23	\$8,500,000	\$0	\$8,500,000	\$707,274	8.3%	\$573,392	6.7%	N/A	CMGC	
University Fund Sources: Finance Committee (May 2023)					Current Campus Fund Sources					
Campus Funds	State Funds	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	State Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source	
\$8,500,000	\$0	\$0	\$0	N/A	\$8,500,000	N/A	\$0	N/A	N/A	
<b>Comments:</b> Project is currently in design. Construction was originally anticipated to begin in spring 2024 and complete in early 2025. The general contractor selection was made in December 2023, but concerns developed regarding their ability to perform the work as agreed to in the procurement process. The project team contracted with a new general contractor within the original fixed limit of construction \$6.9 million target. The GMP is being developed, and the schedule has shifted to have construction start by the end of the year with completion in the summer of 2025.										

## CU Boulder - Residence One

### Capital Construction Project Status DETAIL - Accounting through June 30, 2024

	1st Qtr. 2023	2nd Qtr. 2023	3rd Qtr. 2023	4th Qtr. 2023	1st Qtr. 2024	2nd Qtr. 2024	3rd Qtr. 2024	4th Qtr. 2024
<b>Project Phase</b>				Design	Construction			
<b>Budget Alignment</b>				Pending GMP	Budget Aligned			
<b>Risk Assessment</b>				Risk Aligned				
<b>Schedule</b>				Schedule Aligned				

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2023-24	\$124,400,000	\$0	\$124,400,000	\$69,672,560	56.0%	\$11,881,000	9.6%	\$95,943,513	CMGC

University Fund Sources: Finance Committee (October 2023)					Current Campus Fund Sources				
Campus Funds	State Funds	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	State Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$12,400,000	\$0	\$0	\$111,600,000	Housing revenues	\$19,930,200	N/A	\$0	\$0	Housing revenues

**Comments:** The Guaranteed Maximum Price (GMP) has been finalized and is within the expected fixed limit of construction cost estimate. Site prep and minor demolition started in January 2024. The floodplain development permit was approved by the city. Additional coordination with the city is occurring for work needed in the right-of-way. The contractor fully mobilized in April 2024, and construction is underway. Project completion is scheduled for summer 2026 for fall 2026 occupancy.

# CU Boulder - Emission Compliance

## Capital Construction Project Status DETAIL - Accounting through June 30, 2024

	1st Qtr. 2023	2nd Qtr. 2023	3rd Qtr. 2023	4th Qtr. 2023	1st Qtr. 2024	2nd Qtr. 2024	3rd Qtr. 2024	4th Qtr. 2024
Project Phase				Design				
Budget Alignment				Budget Aligned				
Risk Assessment				Risk Aligned				
Schedule				Schedule Aligned				

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2023-24	\$43,135,342	\$0	\$43,135,342	\$22,300,606	51.7%	\$821,581	1.9%	\$0	CMGC

University Fund Sources: Finance Committee (October 2023)					Current Campus Fund Sources				
Campus Funds	State Funds	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	State Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$43,135,342	\$0	\$0	\$0	N/A	\$25,000,000	N/A	\$0	N/A	N/A

**Comments:** Project in design development phase. The purchase order for the combustion turbine package units was released in early July 2024. Construction expected to start in winter 2024 and complete in spring/summer 2025. We are working with CU System Controller and a tax consultant to help leverage Inflation Reduction Act (IRA) tax credits to support the project.

## CU Boulder - Old Main Structural Restoration

### Capital Construction Project Status DETAIL - Accounting through June 30, 2024

	1st Qtr. 2023	2nd Qtr. 2023	3rd Qtr. 2023	4th Qtr. 2023	1st Qtr. 2024	2nd Qtr. 2024	3rd Qtr. 2024	4th Qtr. 2024
<b>Project Phase</b>				Design	Construction			
<b>Budget Alignment</b>				Budget Aligned				
<b>Risk Assessment</b>				Risk Aligned				
<b>Schedule</b>				Schedule Aligned				

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2023-24	\$14,300,000	\$0	\$14,300,000	\$7,045,802	49.3%	\$3,537,519	24.7%	\$9,367,530	CMGC

University Fund Sources: Finance Committee (October 2023)					Current Campus Fund Sources				
Campus Funds	State Funds	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	State Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$14,300,000	\$0	\$0	\$0	N/A	\$8,428,720	N/A	\$0	N/A	N/A

**Comments:** Construction started in January 2024 with completion expected in summer/fall 2025. There is a strong focus on submittal review for the brick, stone, mortar type, and windows to ensure the historical characteristics of the new and repaired material meet the intent of the design and preserve the heritage of the exterior facade. Scaffolding is up around the entire building and repairs are underway.

## CU Boulder - Folsom Field Video Board Upgrade

### Capital Construction Project Status DETAIL - Accounting through June 30, 2024

	1st Qtr. 2023	2nd Qtr. 2023	3rd Qtr. 2023	4th Qtr. 2023	1st Qtr. 2024	2nd Qtr. 2024	3rd Qtr. 2024	4th Qtr. 2024
<b>Project Phase</b>				Design	Construction			
<b>Budget Alignment</b>				Budget Aligned				
<b>Risk Assessment</b>				Risk Aligned				
<b>Schedule</b>				Schedule Aligned				

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2023-24	\$16,330,000	\$0	\$16,330,000	\$12,835,305	78.6%	\$10,332,660	63.3%	\$12,266,913	Design-Build

University Fund Sources: Finance Committee (October 2023)					Current Campus Fund Sources				
Campus Funds	State Funds	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	State Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$13,330,000	\$0	\$3,000,000	\$0	N/A	\$13,500,000	N/A	\$203,985	N/A	N/A

**Comments:** Construction started in January 2024 and is scheduled to finish late summer/early fall 2024. Installation of the new video board is nearly complete, testing and site work restoration will take place over the next month.



<b>CU Boulder - Chemistry and Applied Math Building</b>									
<b>Capital Construction Project Status DETAIL - Accounting through June 30, 2024</b>									
	1st Qtr. 2023	2nd Qtr. 2023	3rd Qtr. 2023	4th Qtr. 2023	1st Qtr. 2024	2nd Qtr. 2024	3rd Qtr. 2024	4th Qtr. 2024	
<b>Project Phase</b>						Design			
<b>Budget Alignment</b>						Budget Risk			
<b>Risk Assessment</b>						Risk			
<b>Schedule</b>						Schedule Risk			
<b>Board of Regent Budget Approval</b>				<b>Quarterly Budget Status</b>					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2023-24	\$175,425,000	\$0	\$175,425,000	\$8,348,856	4.8%	\$10,039,413	5.7%	N/A	CMGC
<b>University Fund Sources: Finance Committee (October 2023)</b>					<b>Current Campus Fund Sources</b>				
Campus Funds	State Funds	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	State Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$40,425,000	\$0	\$0	\$135,000,000	Chemistry Research	\$31,190,000	\$0	\$0	\$0	Chemistry Research
<p><b>Comments:</b> The project was approved by the Finance Committee in March 2024 and the full Board of Regents in April 2024. In late May 2024, we received Design Development phase GMP pricing from our CMGC that was significantly over the targeted fixed limit of construction budget. The project team has been working to reconcile the pricing variance, explore value engineering options, and consider possible changes to the delivery method for the project. Schedule delays are manageable from a mission impact perspective.</p>									

CU Boulder - Ekeley Sciences Building Teaching Laboratories Project									
Capital Construction Project Status DETAIL - Accounting through June 30, 2024									
	1st Qtr. 2023	2nd Qtr. 2023	3rd Qtr. 2023	4th Qtr. 2023	1st Qtr. 2024	2nd Qtr. 2024	3rd Qtr. 2024	4th Qtr. 2024	
Project Phase						Design			
Budget Alignment						Budget Aligned			
Risk Assessment						Risk Aligned			
Schedule						Schedule Aligned			
Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2023-24	\$33,500,000	\$0	\$33,500,000	\$2,086,778	6.2%	\$1,641,673	4.9%	N/A	CMGC
University Fund Sources: Finance Committee (October 2023)					Current Campus Fund Sources				
Campus Funds	State Funds	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	State Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$22,000,000	\$0	\$0	\$11,500,000	Campus Reserves	\$4,967,039	\$0	\$0	\$0	Campus Reserves
<b>Comments:</b> This project was approved by the Board of Regents in April 2024. Construction is anticipated to begin in 2025 and be substantially complete in January 2026, with some additional mechanical work extending into the summer/fall 2026 to accomodate working around research activity.									

<b>CU Boulder - Koelbel Building Suites Renovation Project</b>									
<b>Capital Construction Project Status DETAIL - Accounting through June 30, 2024</b>									
	1st Qtr. 2023	2nd Qtr. 2023	3rd Qtr. 2023	4th Qtr. 2023	1st Qtr. 2024	2nd Qtr. 2024	3rd Qtr. 2024	4th Qtr. 2024	
<b>Project Phase</b>						Design			
<b>Budget Alignment</b>						Budget Aligned			
<b>Risk Assessment</b>						Risk Aligned			
<b>Schedule</b>						Schedule Aligned			
<b>Board of Regent Budget Approval</b>				<b>Quarterly Budget Status</b>					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2023-24	\$9,500,000	\$0	\$9,500,000	\$1,276,831	13.4%	\$629,396	6.6%	\$5,087,646	CMGC
<b>University Fund Sources: Finance Committee (October 2023)</b>					<b>Current Campus Fund Sources</b>				
Campus Funds	State Funds	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	State Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$9,500,000	\$0	\$0	\$0	N/A	\$8,000,000	\$0	\$0	N/A	N/A
<b>Comments:</b> Project was approved at the April 2024 Board of Regents meeting. The GMP was finalized in June 2024. Construction is planned to start late summer 2024 and be completed in January 2025.									

<b>CU Boulder -18 Building Efficiency</b>									
<b>Capital Construction Project Status DETAIL - Accounting through June 30, 2024</b>									
	1st Qtr. 2023	2nd Qtr. 2023	3rd Qtr. 2023	4th Qtr. 2023	1st Qtr. 2024	2nd Qtr. 2024	3rd Qtr. 2024	4th Qtr. 2024	
<b>Project Phase</b>						Design			
<b>Budget Alignment</b>						Budget Aligned			
<b>Risk Assessment</b>						Risk Aligned			
<b>Schedule</b>						Schedule Aligned			
<b>Board of Regent Budget Approval</b>				<b>Quarterly Budget Status</b>					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2023-24	\$5,800,000	\$0	\$5,800,000	\$198,374	3.4%	\$180,511	3.1%	N/A	EPC
<b>University Fund Sources: Finance Committee (October 2023)</b>					<b>Current Campus Fund Sources</b>				
Campus Funds	State Funds	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	State Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$5,800,000	\$0	\$0	\$0	N/A	\$180,511	\$0	\$0	\$0	N/A
<b>Comments:</b> This project was approved in by the Board of Regents in June 2024. The state's Energy Performance Contract (EPC) will be used for this project. The scope and contract are being finalized through the end of the summer and early fall. Construction is planned to start fall 2024 and be completed in 2025. Measurement and verification of energy savings and controls optimization will continue on this project for three years.									

CU Boulder - East Campus Solar Array									
Capital Construction Project Status DETAIL - Accounting through June 30, 2024									
	1st Qtr. 2023	2nd Qtr. 2023	3rd Qtr. 2023	4th Qtr. 2023	1st Qtr. 2024	2nd Qtr. 2024	3rd Qtr. 2024	4th Qtr. 2024	
Project Phase						Design			
Budget Alignment						Budget Aligned			
Risk Assessment						Risk Aligned			
Schedule						Schedule Aligned			
Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2023-24	\$7,817,250	\$0	\$7,817,250	\$6,733,198	86.1%	\$2,214	0.0%	\$6,733,198	EPC
University Fund Sources: Finance Committee (October 2023)					Current Campus Fund Sources				
Campus Funds	State Funds	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	State Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$7,817,250	\$0	\$0	\$0	N/A	\$7,817,250	\$0	\$0	\$0	N/A
<b>Comments:</b> This project was approved by the Board of Regents in June 2024. The state's Energy Performance Contract (EPC) was used for this project, and the fixed limit of construction contract was signed in late June. There is about a year of supply chain lead time for some of the materials for the solar array. Construction will begin in spring 2025 and be complete by the end of year 2025. This project may be eligible for Inflation Reduction Act (IRA) tax credits. The team is working with CU System Controller and a tax consultant to submit tax credit applications. The final application does not get submitted until the project is complete.									

<b>CU Anschutz - Fitzsimmons Building Central Services Renovation</b>									
<b>Capital Construction Project Status DETAIL - Accounting through June 30, 2024</b>									
	1st Qtr. 2023	2nd Qtr. 2023	3rd Qtr. 2023	4th Qtr. 2023	1st Qtr. 2024	2nd Qtr. 2024	3rd Qtr. 2024	4th Qtr. 2024	
<b>Project Phase</b>	Design		Construction			Close-out			
<b>Budget Alignment</b>	Budget Aligned								
<b>Risk Assessment</b>	Risk Aligned								
<b>Schedule</b>	Supply Chain			Aligned					
<b>Board of Regent Budget Approval</b>				<b>Quarterly Budget Status</b>					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2021-22	\$9,979,162	\$0	\$9,979,162	\$9,557,589	95.8%	\$9,403,210	94.2%	\$7,908,837	CMGC
<b>University Fund Sources: Finance Committee (May 2020)</b>					<b>Current Campus Fund Sources</b>				
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds (Reserves)	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$9,979,162	\$0	\$0	\$0	N/A	\$3,485,390	N/A	N/A	\$6,493,772	N/A
<b>Comments:</b> Space was occupied February 2024.									

<b>CU Anschutz - Bundled Energy Projects</b>										
<b>Capital Construction Project Status DETAIL - Accounting through June 30, 2024</b>										
	1st Qtr. 2023	2nd Qtr. 2023	3rd Qtr. 2023	4th Qtr. 2023	1st Qtr. 2024	2nd Qtr. 2024	3rd Qtr. 2024	4th Qtr. 2024		
<b>Project Phase</b>	Design					Construction				
<b>Budget Alignment</b>	Reviewing Costs			Budget Aligned						
<b>Risk Assessment</b>	Risk Aligned									
<b>Schedule</b>	At Risk			Schedule Aligned						
<b>Board of Regent Budget Approval</b>				<b>Quarterly Budget Status</b>						
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type	
FY 2021-22	\$9,929,775	\$0	\$9,929,775	\$6,519,054	65.7%	\$863,562	8.7%	\$4,767,173	CMGC	
<b>University Fund Sources: Finance Committee (October 2021)</b>					<b>Current Campus Fund Sources</b>					
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds (Reserves)	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source	
\$9,929,775	\$0	\$0	\$0	N/A	\$9,929,775	N/A	N/A	N/A	N/A	
<b>Comments:</b> Contractor was mobilized during the second quarter. Long lead equipment is expected to arrive August 2024.										

## CU Denver - Engineering and Arts & Media Lab Renovation

### Capital Construction Project Status DETAIL - Accounting through June 30, 2024

	1st Qtr. 2023	2nd Qtr. 2023	3rd Qtr. 2023	4th Qtr. 2023	1st Qtr. 2024	2nd Qtr. 2024	3rd Qtr. 2024	4th Qtr. 2024
Project Phase						Design		
Budget Alignment						Budget Aligned		
Risk Assessment						Risk Aligned		
Schedule						Schedule Aligned		

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2023-24	\$8,574,069	\$0	\$8,574,069	\$6,764,635	78.9%	\$340,624	4.0%	TBD	CMGC

University Fund Sources: Finance Committee (April 2024)					Current Campus Fund Sources				
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds (Reserves)	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$8,574,069	\$0	\$0	\$0	N/A	\$8,540,770	N/A	N/A	N/A	N/A

**Comments:** GMP Finalized. Construction to begin third quarter 2024.



<b>UCCS - Engineering Building Addition</b>										
<b>Capital Construction Project Status DETAIL - Accounting through June 30, 2024</b>										
	1st Qtr. 2023	2nd Qtr. 2023	3rd Qtr. 2023	4th Qtr. 2023	1st Qtr. 2024	2nd Qtr. 2024	3rd Qtr. 2024	4th Qtr. 2024		
<b>Project Phase</b>	Construction									
<b>Budget Alignment</b>	Budget Aligned									
<b>Risk Assessment</b>	Risk Aligned									
<b>Schedule</b>	On Schedule					Schedule Risk				
<b>Board of Regent Budget Approval</b>				<b>Quarterly Budget Status</b>						
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type	
FY 2020-21	\$23,765,427	\$0	\$23,765,427	\$23,453,415	98.7%	\$22,519,636	94.8%	\$19,343,916	CMGC	
<b>University Fund Sources: Finance Committee (August 2022)</b>					<b>Current Campus Fund Sources</b>					
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source	
\$5,440,000	\$8,000,000	\$10,325,427	\$0	N/A	\$6,460,000	\$8,000,000	\$9,305,427	N/A	N/A	
<b>Comments:</b> Building occupied. Exterior building and site work continuing. Contractual Final Acceptance June 1, 2024.										

<b>UCCS - Engineering Building Renovation</b>										
<b>Capital Construction Project Status DETAIL - Accounting through June 30, 2024</b>										
	1st Qtr. 2023	2nd Qtr. 2023	3rd Qtr. 2023	4th Qtr. 2023	1st Qtr. 2024	2nd Qtr. 2024	3rd Qtr. 2024	4th Qtr. 2024		
<b>Project Phase</b>	Design		Design							
<b>Budget Alignment</b>	On Budget			On Budget						
<b>Risk Assessment</b>	Risk Aligned			Risk Aligned						
<b>Schedule</b>	Schedule Extended									
<b>Board of Regent Budget Approval</b>				<b>Quarterly Budget Status</b>						
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type	
FY 2020-21	\$47,097,434	\$0	\$47,097,434	\$2,117,772	4.5%	\$660,052	1.4%	\$27,000,000	CMGC	
<b>University Fund Sources: Finance Committee (April 2022)</b>					<b>Current Campus Fund Sources</b>					
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source	
\$0	\$8,700,000	\$10,000,000	\$28,397,434	Cash Reserves	\$1,000,000	\$7,435,000	\$10,000,000	\$0	College of Engineering Revenues	
Comments: The CMGC has been selected, and the contract is being executed. Design Development is in progress. DD workshop was held with CU Design Review Board.										

# University of Colorado Capital Construction Project Status KEY

The **Construction Manager/General Contractor (CM/GC)** approach allows an entity to hire a contractor during the design phase of a project to provide feedback, assist with cost estimating, and set the project schedule. It is standard in the CM/GC approach to engage a contractor on a project through a small, initial contract for design services, followed by one or more contract amendments for construction costs. The primary benefits of the CM/GC approach are that it optimizes the schedule and reduces some risk because of the early involvement of the contractor and various subcontractors.

**Guaranteed Maximum Price (GMP)** is the maximum cost agreed to with the general contractor for certain contract delivery methods and is often referred to as the construction "hard cost." Additional "soft costs" (architectural services, consultant services, testing, etc.) for a project are added to the "hard cost" for a total project cost. Hence the GMP is usually less than "Dollars Contracted" and or "Expenditures to Date," both of which include soft costs.