

UNIVERSITY OF COLORADO HEALTH AND WELFARE TRUST COMMITTEE

MINUTES OF THE HEALTH AND WELFARE TRUST MEETING

April 21, 2011

**UNIVERSITY OF COLORADO SYSTEM OFFICES
1800 GRANT STREET, DENVER, 8TH FLOOR, ASTRONAUTS CONFERENCE ROOM
HELD BY TELECONFERENCE**

Trust Committee Chair E. Jill Pollock called the meeting to order on Thursday, April 21, 2011 at 10:16 a.m. Other trustees present were Darryl Varnado, Anthony DeFurio, Elizabeth Kissick and Kelly Fox, all by telephone conference call.

Other attendees included: Cindy Birley, Davis Graham and Stubbs, Trust Attorney; Gena Trujillo, Benefits Director, CU, and Trust Plan Administration Jeremy Hueth – System Managing Associate Counsel, and Rae Ann Armijo – Human Resources and Diversity Professional, CU, and meeting recorder

A. Approval of resolution to approve Amendment Two to the Trust, which, among other things, reflects Kaiser Permanente EPO and UA Net Plan—Colorado Springs as a self-funded component benefits plans under the Plan, which are funded through the Trust, effective July 1, 2011.

Jill Pollock summarized the amendment up for approval, noting the addition of Kaiser as a self-funded component benefits plan under the responsibility of the Trust. A copy of the approved Amendment is attached.

Kaiser Permanente EPO and UA Net Plan – Colorado Springs Component Benefit Plans and Amendment No. Two to the Trust

I recommend the following resolution for consideration by the University of Colorado Health and Welfare Trust Committee:

WHEREAS, the Trust Committee, together with the University as the Plan Sponsor of the University of Colorado Health and Welfare Plan (“Plan”), desire to add Kaiser Permanente EPO as a self-funded component benefit plan under the Plan, which is to be funded through the University of Colorado Health and Welfare Trust (“Trust”), effective July 1, 2011; and

WHEREAS, the Trust Committee wishes to approve Amendment No. Two to the Trust, which, among other things reflects Kaiser Permanente EPO and UA Net Plan – Colorado Springs as self-funded component benefit plans under the Plan, which are funded through the Trust, effective July 1, 2011.

NOW THEREFORE BE IT RESOLVED, the Trust Committee Chair is authorized to take such actions necessary to add Kaiser Permanente EPO as

a self-funded component benefit plan under the Plan, which is to be funded through the Trust, effective July 1, 2011; and

FURTHER RESOLVED, the Trust Committee wishes to approve Amendment No. Two to the Trust, which, among other things reflects Kaiser Permanente EPO and UA Net Plan – Colorado Springs as self-funded component benefit plans under the Plan, which are funded through the Trust, effective July 1, 2011.

PASSED AND ADOPTED, at a Trust Committee meeting held on April 21, 2011 at which five Trustees were present or represented by proxy, in Denver, Colorado or participated in such meeting by telephone by a vote as follows:

Moved by Darryl Varnado, seconded by Liz Kissick. The resolution passed 5-0.

B. Public comment period

None.

C. Meeting Schedule

The next regularly scheduled meeting is scheduled for May 16, 2011 at 3:00 p.m. at 1800 Grant Street, Denver, CO 80203, Astronauts Conference Room.

D. Adjournment

The meeting adjourned at 10:21 a.m.

Moved by Liz Kissick, seconded by Anthony DeFurio.