

University of Colorado Capital Construction Project Status SUMMARY - AUGUST 2019 (Accounting Close Dates As Per Campus)

Legend																
On-Track		Project Phase														
Risks		Approved - Awaiting \$	Start-Up	Design Phase	In Bidding	Construction Phase	In Close-out	Project Completed or Withdrawn								
Adjustments Needed																
Campus	Page	Project	Project Status	1st Qtr. 2017	2nd Qtr. 2017	3rd Qtr. 2017	4th Qtr. 2017	1st Qtr. 2018	2nd Qtr. 2018	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019		
Boulder	2	Aerospace Engineering Sciences Building	Active	Design/Awaiting \$	Design	Bidding	Construction									
	3	Campus Utility System	Active	In Close-Out/Commissioning												
	4	Williams Village East Residence Hall	Active	Design		Phased Design/Bidding/Construction			Bidding/Construction		Construction					
	5	23rd St Bridge Capital Renewal	Active		Design				Construction							
	6	19th Street Bridge Capital Renewal	Active		Design											
	7	Ramaley Biology Addition	Active					Design/Bidding	Design		Construction					
	8	Imig Building South Addition	Active						Design		Design/Bidding/Construction					
	9	Fleming Tower Renovation and System Upgrades	Active						Design		Design/Bidding	Bidding/Construction				
	10	Business and Engineering School Expansion	Active								Design		Construction			
		Capital Renewal (Hellems)	Five-Year State List	Awaiting State Funding												
	Capital Renewal (Guggenheims)	Five-Year State List	Awaiting State Funding													
UCCS	11	Ent Center for the Arts (VaPA)	Active	Design	Construction			In Close-Out				Bidding				
	12	William J. Hybl Sports Med. & Perf. Center	Active	Waiting Approval				Start Up/Schematic Design			Site Work	Construction				
	13	North Nevada Infrastructure	Active	Phase 2 Construction						Phase 3 Construction						
	14	Engineering Building Renovation	Budget-Year State List	Awaiting State Funding												
	15	Indoor Practice Field and Baseball Diamond	Active	RFQ/P	Design	Construction					In Close-Out					
Denver/Anschutz	16	Denver - North Classroom Renovation	Active	Construction												
	17	Denver - Business School Infill	Active					CDC Approval	Design		Design/Construction	Construction				
	18	Denver - Engineering and Physical Sciences Building	Budget-Year State List	Awaiting Funding												
	19	Denver - First Year Student Housing	Active											Program Plan/Regent-CDC Approval		
	20	AMC - Anschutz Health Sciences Bldg. (formerly Ctr for Personalized Medicine)	Budget-Year State List	Awaiting State Funding	Regent Approval	CDC Approval	Design					Design/Construction				
	21	AMC - Anschutz Health Sciences Bldg. Basement Shell Space Build-Out	Active											Received Approvals		
	22	AMC - Research Tower 2 Basement Shell Space Build-Out	Active											Received Approvals		
	23	Bldg 500 Renovation/4th Floor West	Active		Regent Approval	Awaiting Funding		Program Plan Approved/Design	Design	Design Complete/Const. Start	Construction					
	24	Anschutz Academic Office Bldg 1 Renov.	Active					Program Plan Approved/Design	Design			Construction				
	25	Central Utility Plant (CUP) Expansion	Active							Program Plan Approved	Design					
	26	College of Nursing & Student Services	Budget-Year State List		Regent Approval	Awaiting Funding										

CU Boulder - Aerospace Engineering Sciences Building

Capital Construction Project Status DETAIL - August 2019 (Accounting through May 31, 2019)

Aerospace Engineering Sciences Building	1st Qtr. 2017	2nd Qtr. 2017	3rd Qtr. 2017	4th Qtr. 2017	1st Qtr. 2018	2nd Qtr. 2018	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019	
Project Phase	Design/Waiting on \$	Design	Bidding	Construction								
Budget Alignment	Funded Through Design	Budget Aligned										
Risk Assessment	Awaiting Funding to Align with Risk	Risk Aligned										
Schedule	On Schedule											

Board of Regent Budget Approval				Aligning Scope with Budget					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2016-2017 & 2017-18	\$101,198,598	\$0	\$101,198,598	\$85,388,297	84%	\$79,928,412	79%	NA	Design/Bid/Build: Whiting-Turner Construction

University Fund Sources Capital Construction Sub-committee (Approved in January 2018)					Current Campus Fund Sources				
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds To Date	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$45,652,886	0	0	\$55,545,712	ICR (Research Overhead)	\$38,804,046	\$0	\$0	\$ 33,890,008	ICR (Research Overhead) Revenues
								Internal Loan Covered by Future Debt	
								\$7,234,358	

Comments:
 Campus advances cash funds while waiting to issue commercial paper. Once the commercial paper is issued, cash funds are reduced accordingly. Furthermore, debt related to this project is funded on a reimbursement basis, meaning that there may be a lag between expenditures and the issuance of the debt funds.

Spending authority for the base building is \$82.5M, and spending authority for the addition is \$18.7M. Temporary certificate of occupancy was issued in June of 2019. Project close-out and move-in activities taking place over summer to align with fall 2019 semester classes. The above budget and funding information assumes both projects are combined into one. Project is on schedule and on budget.

CU Boulder - Campus Utility System

Capital Construction Project Status DETAIL - AUGUST 2019 (Accounting through May 31, 2019)

Campus Utility System	1st Qtr. 2017	2nd Qtr. 2017	3rd Qtr. 2017	4th Qtr. 2017	1st Qtr. 2018	2nd Qtr. 2018	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019
Project Phase	In Close-Out/Commissioning										
Budget Alignment	Budget Aligned										
Risk Assessment	Equipment Testing Impacting Phasing and Schedule										
Schedule	Schedule Adjusting to Equipment Testing										

Board of Regent Budget Approval				Aligning scope with budget					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2012-2013	\$91,100,000	\$0	\$91,100,000	\$89,940,043	99%	\$90,306,787	99%	\$73,648,077	CM/GC: JE Dunn Construction

University Fund Sources Capital Construction Sub-committee (May 2016)					Current Campus Fund Sources				
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$29,000,000	\$0	\$0	\$62,100,000	Utility Revenues	\$28,206,787	\$0	\$0	\$62,100,000	Utility Revenues

Comments:
 Project consists of Distribution Phase 1, Distribution Phase 2, EDEP, and WDEP. Distribution Phase 1 and Distribution Phase 2 are complete including Notice of Final Acceptance. Currently working towards substantial completion of EDEP and WEDP with target completion of summer/fall 2019. Seasonal testing for boilers to continue through 2019.

Guaranteed Maximum Price (GMP) is the maximum cost agreed to with the general contractor for certain contract delivery methods and is often referred to as the construction "hard cost." Additional "soft costs" (architectural services, consultant services, testing, etc.) for a project are added to the "hard cost" for a total project cost. Hence, the GMP is usually less than "Dollars Contracted" and or "Expenditures to Date," both of which include soft costs.

CU Boulder - Williams Village East Residence Hall
Capital Construction Project Status DETAIL - AUGUST 2019 (Accounting through May 31, 2019)

Williams Village East Residence Hall	1st Qtr. 2017	2nd Qtr. 2017	3rd Qtr. 2017	4th Qtr. 2017	1st Qtr. 2018	2nd Qtr. 2018	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019
Project Phase	Design		Phased Design/Bidding/Construction			Bidding / Construction		Construction			
Budget Alignment	Budget Aligned										
Risk Assessment	Risk Aligned										
Schedule	On Schedule										

Board of Regent Budget Approval				Aligning scope with budget					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2017-2018	\$96,700,000	\$0	\$96,700,000	\$86,410,509	89%	\$76,535,524	79%	\$84,643,551	Design/Build GMP: Whiting-Turner Contracting Co.

University Fund Sources Capital Construction Sub-committee (May 2017)					Current Campus Fund Sources				
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$9,670,000	\$0	\$0	\$87,030,000	Housing & Dining Revenues	\$9,670,000	\$0	\$0	\$63,232,245	Housing & Dining Revenues
								Internal Loan Covered by Future Debt	
								\$3,633,279	

Comments:
 Debt related to this project is funded on a reimbursement basis, meaning that there may be a lag between expenditures and the issuance of the debt funds.

Construction is on schedule to support building occupancy in August 2019. Current construction activities includes sitework and landscaping. Punchlist and commissioning activities are ongoing. Project is currently tracking for LEED Platinum certification. Project is on schedule and on budget.

CU Boulder - 23rd Street Bridge Capital Renewal
Capital Construction Project Status DETAIL - AUGUST 2019 (Accounting through May 31, 2019)

23rd Street Bridge Capital Renewal	1st Qtr. 2017	2nd Qtr. 2017	3rd Qtr. 2017	4th Qtr. 2017	1st Qtr. 2018	2nd Qtr. 2018	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019
Project Phase		Design				Construction					
Budget Alignment		Budget Aligned			FEMA Award For Phase Two	Budget Aligned					
Risk Assessment		Risk Aligned									
Schedule		On Schedule			FEMA Award For Phase Two	On Schedule					

Board of Regent Budget Approval				Aligning scope with budget					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2017-2018	\$4,031,455	\$0	\$4,031,455	\$3,562,240	88%	\$3,143,449	78%	N/A	Design/Bid/Build: Haselden Construction Company

University Fund Sources Capital Construction Sub-committee (May 2017)					Current Campus Fund Sources				
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$595,364	\$0	\$3,436,091	\$0	\$0	\$595,364	\$0	\$1,267,435	\$0	
							Internal Loan Covered by Future Grant		
							\$1,280,650		

Comments:
 Construction started in June 2018. Bridge was opened for public use in January 2019. Project was substantially complete in June 2019, and project close-out activities to include FEMA close-out requirements to continue through early fall 2019. Funding breakout consists of 75% of project funding through a FEMA grant and the remaining 25% of funding through a partnership between the campus and the City of Boulder. Grants related to this project are funded on a reimbursement basis, meaning that there may be a lag between expenditures and the full realization of the grant funds.

CU Boulder - 19th Street Trail and Bridge Capital Renewal

Capital Construction Project Status DETAIL - AUGUST 2019 (Accounting through May 31, 2019)

19th Street Trail and Bridge Capital Renewal	1st Qtr. 2017	2nd Qtr. 2017	3rd Qtr. 2017	4th Qtr. 2017	1st Qtr. 2018	2nd Qtr. 2018	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019
Project Phase			Design								
Budget Alignment			Budget Aligned								
Risk Assessment			Risk Aligned								
Schedule			On Schedule								

Board of Regent Budget Approval				Aligning scope with budget					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2017-2018	\$5,998,000	\$0	\$5,998,000	\$721,605	12%	\$550,623	9%	N/A	Design Bid Build

University Fund Sources: Finance Committee (August 2017)					Current Campus Fund Sources				
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$1,199,600	\$0	\$4,798,400	\$0	\$0	\$299,365	\$0	\$ 251,258	\$0	

Comments:

Construction document phase for DRCOG review in May 2019. The project team anticipates advertising to bid in summer of 2019 (the project must be advertised for bid by September 2019 per grant requirements). Project construction is anticipated to start fall of 2019. Received approval from State Historical Preservation Office regarding historic features in the vicinity of the project allowing the project to move forward as scoped. Funding breakout consists of 80% of funding by the Denver Regional Council of Government (DRCOG) grant and the remainder 20% of funding by the campus. Grants related to this project are funded on a reimbursement basis, meaning that there may be a lag between expenditures and the full realization of the grant funds.

CU Boulder - Ramaley Biology Addition

Capital Construction Project Status DETAIL - AUGUST 2019 (Accounting through May 31, 2019)

Ramaley Biology Addition	1st Qtr. 2017	2nd Qtr. 2017	3rd Qtr. 2017	4th Qtr. 2017	1st Qtr. 2018	2nd Qtr. 2018	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019
Project Phase					Design/Bidding	Design		Construction			
Budget Alignment					In Process	Review		Budget Aligned			
Risk Assessment					Risk Aligned						
Schedule					On Schedule						

Board of Regent Budget Approval				Aligning scope with budget					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2017-2018	\$21,800,544	\$0	\$21,800,544	\$20,148,684	92%	\$5,913,532	27%	\$17,900,000	CMGC: Fransen Pittman

University Fund Sources: Finance Committee (January 2017)					Current Campus Fund Sources				
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$21,800,544	\$0	\$0	\$0	\$0	\$5,913,532	\$0	\$0	\$0	

Comments:
 Guaranteed Maximum Price (GMP) is at \$18M following 100% CD phase. Structure is complete. Current work includes interior framing and MEP rough-in activities. Construction commenced December 2018. Anticipated completion Spring of 2020. Project is on schedule and on budget.

Guaranteed Maximum Price (GMP) is the maximum cost agreed to with a general contractor for certain delivery methods and is often referred to as the construction "hard cost." Additional "soft costs" (architectural services, consultant services, testing, etc.) for a project are added to the "hard cost" for a total project costs. Hence the GMP is usually less than "Dollars Contracted" and/or "Expenditures to Date," both of which include soft costs.

CU Boulder - Imig Building South Addition

Capital Construction Project Status DETAIL - AUGUST 2019 (Accounting through May 31, 2019)

Imig Building South Addition	1st Qtr. 2017	2nd Qtr. 2017	3rd Qtr. 2017	4th Qtr. 2017	1st Qtr. 2018	2nd Qtr. 2018	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019
Project Phase						Design		Design/Bidding/Const	Bidding/Construction		
Budget Alignment						Budget Aligned					
Risk Assessment						Risk Aligned					
Schedule						On Schedule					

Board of Regent Budget Approval: (June 2018)				Aligning scope with budget					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2017-2018	\$57,000,000	\$0	\$57,000,000	\$24,881,816	44%	\$10,883,477	19%	\$44,492,716	CMGC: Adolfson & Peterson Construction

University Fund Sources: Finance Committee (May 2018)					Current Campus Fund Sources				
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$9,800,000	\$0	\$1,600,000	\$45,600,000	Campus funds including auxiliary or other cash sources	\$6,696,809	\$0	\$0	\$5,432,756	

Comments:
Final GMP was established in June 2019. Construction began in January 2019 with anticipated summer 2020 completion. Current activities include steel erection and early MEP rough-in activities over summer of 2019. Project is on schedule and on budget.

Guaranteed Maximum Price (GMP) is the maximum cost agreed to with a general contractor for certain contract delivery methods and is often referred to as the construction "hard cost." Additional "soft costs" (architectural services, consultant services, testing, etc.) for a project are added to the "hard cost" for a total project cost. Hence, the GMP is usually less than "Dollars Contracted" and/or "Expenditures to Date," both which include soft costs.

CU Boulder - Fleming Tower Renovation & System Upgrades
Capital Construction Project Status DETAIL - AUGUST 2019 (Accounting through May 31, 2019)

Fleming Tower Renovation & System Upgrades	1st Qtr. 2017	2nd Qtr. 2017	3rd Qtr. 2017	4th Qtr. 2017	1st Qtr. 2018	2nd Qtr. 2018	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019
Project Phase						Design		Design/Bidding	Bidding/Construction		
Budget Alignment						Budget in Process					
Risk Assessment						Risk Aligned					
Schedule						On Schedule					

Board of Regent Budget Approval				Aligning scope with budget					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2017-2018	\$13,718,820	\$0	\$13,718,820	\$8,358,740	61%	\$2,717,990	20%	\$10,242,602	CMGC: Adolphson & Peterson Construction

University Fund Sources: Finance Committee (January 2017)					Current Campus Fund Sources				
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$2,742,000	\$0	\$0	\$10,976,820	Campus funds including auxiliary or other cash sources	\$2,706,348	\$0	\$0	\$11,642	

Comments:
 Construction commenced in January 2019. Interior demolition work has been completed with current work focused on interior layout, framing and MEP rough-in. Anticipate project completion spring 2020. Project is on schedule and on budget.

Guaranteed Maximum Price (GMP) is the maximum cost agreed to with a general contractor for certain contract delivery methods and is often referred to as the construction "hard cost." Additional "soft costs" (architectural services, consultant services, testing, etc.) for a project are added to the "hard cost" for a total project cost. Hence, the GMP is usually less than "Dollars Contracted" and/or "Expenditures to Date," both which include soft costs.

CU Boulder - Business and Engineering School Expansion
Capital Construction Project Status DETAIL - AUGUST 2019 (Accounting through May 31, 2019)

Engineering Center Administration Wing Administrative Suite Renovation	1st Qtr. 2017	2nd Qtr. 2017	3rd Qtr. 2017	4th Qtr. 2017	1st Qtr. 2018	2nd Qtr. 2018	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019
Project Phase									Design	Construction	
Budget Alignment									Budget in Process		
Risk Assessment									Risk Aligned		
Schedule									On Schedule		



Board of Regent Budget Approval				Aligning scope with budget					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2018-2019	\$45,000,000	\$0	\$45,000,000	\$39,259,109	87%	\$3,409,868	8%	TBD	CMGC with GMP



University Fund Sources: Finance Committee (January 2018)					Current Campus Fund Sources				
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
~\$10 million	\$0	~\$35 million	\$0	\$0	\$3,409,868	\$0	\$0	\$0	

Comments:
 Construction began in March 2019 with anticipated fall 2020 completion. Current construction activities include earthwork and foundation systems. Project is on schedule and on budget.

Guaranteed Maximum Price (GMP) is the maximum cost agreed to with a general contractor for certain delivery methods and is often referred to as the construction "hard cost." Additional "soft costs" (architectural services, consultant services, testing, etc.) for a project are added to the "hard cost" for a total project costs. Hence the GMP is usually less than "Dollars Contracted" and/or "Expenditures to Date," both of which include soft costs.

UCCS - Ent Center for the Arts

Capital Construction Project Status DETAIL - June 2019

Ent Center for the Arts	1st Qtr. 2017	2nd Qtr. 2017	3rd Qtr. 2017	4th Qtr. 2017	1st Qtr. 2018	2nd Qtr. 2018	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019
Project Phase	Design	Construction			In Close-Out				Bidding		
Budget Alignment	Budget Aligned										
Risk Assessment	Risk Aligned										
Schedule	On Schedule										

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2015-2016	\$60,268,471	\$27,575,032	\$32,693,439	\$58,381,598	97%	\$58,319,207	97%	\$50,567,238	CM/GC: JE Dunn Construction

University Fund Sources Capital Construction Sub-committee (May 2017)					Current Campus Fund Sources				
Campus Reserve Funds	Initiatives	Gifts/Grants	Debt	Repayment Source	Campus Reserve Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$0	\$10,000,000	\$7,427,994	\$15,265,445	Auxilliary Fees	\$3,471,699	\$14,000,000	\$11,787,483	\$2,950,000	Auxilliary Fees

Comments:
 UCCS received final approval from the Capital Development Committee to allow spending authority granted to the project to be increased by \$330K on June 11, 2019. Work on the set shop is scheduled to begin mid-August with substantial completion set for March 21, 2020.

Guaranteed Maximum Price (GMP) is the maximum cost agreed to with the general contractor for certain contract delivery methods and is often referred to as the construction "hard cost." Additional "soft costs" (architectural services, consultant services, testing, etc.) for a project are added to the "hard cost" for a total project cost. Hence the GMP is usually less than "Dollars Contracted" and or "Expenditures to Date," both of which include soft costs.

UCCS - William J. Hybl Sports Medicine and Performance Center

Capital Construction Project Status DETAIL - June 2019

WJ Hybl Sports Medicine and Performance Ctr	1st Qtr. 2017	2nd Qtr. 2017	3rd Qtr. 2017	4th Qtr. 2017	1st Qtr. 2018	2nd Qtr. 2018	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019
Project Phase	Waiting Approval				Start Up/Schematic Design			Site Work	Construction		
Budget Alignment	Waiting Approval				Budget Aligned						
Risk Assessment	Waiting for Lease with Centura to be signed				Risk Aligned						
Schedule	On Schedule				On Schedule						

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2016-2017	\$61,425,000	\$0	\$61,425,000	\$39,504,147	64%	\$8,714,356	14%	\$48,986,000	Design/Build Lump Sum

University Fund Sources Capital Construction Sub-committee (May 2017)					Current Campus Fund Sources				
Campus Reserve Funds	Initiatives	Gifts/Grants	Debt	Repayment Source	Campus Reserve Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$0	\$ 2,815,086	\$ 7,975,000	\$53,450,000	Debt/Gifts/Ent Agreement/ Centura Lease/Cash Reserves	\$ 518,820	\$ 2,815,086	\$ 7,325,656	\$53,175,000	15% from City of Champions (\$16.8M gift) 28% from 20-yr agmt with Centura Health 9% through agreement with Ent (Gift) 30% by existing debt issued to UCCS 2% gifts, 2% campus cash, 15% gen fund

Comments:
 UCCS received the first draw from the Colorado Springs Urban Renewal Authority on April 15, 2019. The amount of the first draw, \$1,997,000 is shown in the Initiatives column. UCCS will eventually receive \$16.8M in funding from the C4C. Rent received from Centura to date, \$818,086, is accounted for in the initiatives column as well. Monies received for gifts, grants and initiatives are included in debt repayment source.

Guaranteed Maximum Price (GMP) is the maximum cost agreed to with the general contractor for certain contract delivery methods and is often referred to as the construction "hard cost." Additional "soft costs" (architectural services, consultant services, testing, etc.) for a project are added to the "hard cost" for a total project cost. Hence the GMP is usually less than "Dollars Contracted" and or "Expenditures to Date," both of which include soft costs.

UCCS - North Nevada Infrastructure

Capital Construction Project Status DETAIL - June 2019

North Nevada Infrastructure	1st Qtr. 2017	2nd Qtr. 2017	3rd Qtr. 2017	4th Qtr. 2017	1st Qtr. 2018	2nd Qtr. 2018	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019
Project Phase	Phase 2 Construction							Phase 3 Construction			
Budget Alignment	Budget Aligned										
Risk Assessment	Risk Aligned										
Schedule	On Schedule										

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2015-2016	\$20,000,000	\$0	\$20,000,000	\$15,744,738	79%	\$13,914,153	70%	N/A	Design Build: Bryan Construction

University Fund Sources: Capital Construction Sub-committee (May 2017)					Current Campus Fund Sources				
Campus Reserve Funds	Initiatives	Gifts/Grants	Debt	Repayment Source	Campus Reserve Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$13,000,000	\$4,000,000	\$3,000,000	\$0	\$0	\$13,000,000	\$ 900,000	\$1,721,171	\$3,105,000	Parking and Housing Revenue

Comments:
 The first and second phases of the project have been closed out. The third and final phase is the work necessary to provide utilities to the Hybl project. Work began on the third phase on 12/1/2018 and will be complete in April of 2020. Bond financing provided an additional \$406,885 in bond premiums, above the par amount (\$3,105,000). All funds were placed in the project construction fund. The additional \$406,885 in bond premium is shown in the Gifts/Grants (Realized) column.

UCCS - Engineering Renovation

Capital Construction Project Status DETAIL - June 2019

Engineering Renovation	1st Qtr. 2017	2nd Qtr. 2017	3rd Qtr. 2017	4th Qtr. 2017	1st Qtr. 2018	2nd Qtr. 2018	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019
Project Phase	Awaiting State Funding										
Budget Alignment											
Risk Assessment											
Schedule											

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2017-2018	\$37,071,906	\$29,379,454	\$7,692,452	\$0	0%	\$0	0%	TBD	TBD

University Fund Sources Capital Construction Sub-committee (May 2017)					Current Campus Fund Sources				
Campus Reserve Funds	Initiatives	Gifts/Grants	Debt	Repayment Source	Campus Reserve Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$1,692,452	\$0	\$6,000,000	\$0	N/A	\$1,692,452	\$0	\$6,000,000	\$0	N/A

Comments:
 The University of Colorado Foundation has agreed to provide \$6M in support of this project. Said funding will dramatically increase the financial feasibility of this project and should help the project score higher when the CCE reviews and makes recommendations for state funded capital construction requests to the OSPB.

UCCS - Indoor Practice Field and Baseball Diamond
Capital Construction Project Status DETAIL - May 2019

IPF & Baseball Diamond	1st Qtr. 2017	2nd Qtr. 2017	3rd Qtr. 2017	4th Qtr. 2017	1st Qtr. 2018	2nd Qtr. 2018	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019
Project Phase	RFQ/P	Design	Construction						In Close-Out		
Budget Alignment	Budget Alignment Needed	Waiting Approval	Approved			Budget Aligned					
Risk Assessment	Dependent upon Budget Approval		Risk Aligned								
Schedule	Dependent upon Budget Approval		On Schedule					Weather Delays	Substantial Completion 1/19		

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2016-2017	\$13,269,000	\$0	\$13,269,000	\$13,210,427	100%	\$13,210,427	100%	\$11,748,584	CM/GC: Bryan Construction

University Fund Sources Capital Construction Sub-committee (May 2017)					Current Campus Fund Sources				
Campus Reserve Funds	Initiatives	Gifts/Grants	Debt	Repayment Source	Campus Reserve Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$1,300,000	\$0	\$6,269,000	\$5,700,000	Pres. Initiative/Reserves/Gifts/Debt	\$3,664,427	\$4,000,000	\$416,000	\$5,130,000	President's Initiative/Campus Reserves/Gifts

Comments:
All work on the project has been completed. However, UCCS has recognized a problem with snow shedding of the roof of the facility, and is investigating solutions that will direct snow and rain away from walking surfaces. Options being investigated include adding dormers above entrances and exits. This project will be kept on the quarterly update until this issue has been resolved.

CU Denver - North Classroom Renovation

Capital Construction Project Status DETAIL - July 2019 (accounting through June 30, 2019)

North Classroom Renovation	1st Qtr. 2017	2nd Qtr. 2017	3rd Qtr. 2017	4th Qtr. 2017	1st Qtr. 2018	2nd Qtr. 2018	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019
Project Phase	Construction										
Budget Alignment	Budget Aligned										
Risk Assessment	Risk Aligned										
Schedule	On Schedule										

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2014-2015	\$38,401,493	\$0	\$38,401,493	\$38,128,636	99%	\$38,046,750	99%	\$32,028,909	CM/GC: Stantec & AMD/ Saunders Construction

University Fund Sources Capital Construction Sub-committee (May 2016)					Current Campus Fund Sources				
Campus Reserve Funds	President Initiative Funds	Gifts/Grants	Debt	Repayment Source	Campus Reserve Funds	President Initiative Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$15,087,060	\$12,157,216	\$11,157,217	\$0	\$0	\$15,087,060	\$12,157,216	\$11,157,217	\$0	

Comments:

Guaranteed Maximum Price (GMP) is the maximum cost agreed to with the general contractor for certain contract delivery methods and is often referred to as the construction "hard cost." Additional "soft costs" (architectural services, consultant services, testing, etc.) for a project are added to the "hard cost" for a total project cost. Hence the GMP is usually less than "Dollars Contracted" and/or "Expenditures to Date," both of which include soft costs.

CU Denver - Business School Infill

Capital Construction Project Status DETAIL - July 2019 (accounting through June 30, 2019)

Engineering and Physical Sciences Building	1st Qtr. 2017	2nd Qtr. 2017	3rd Qtr. 2017	4th Qtr. 2017	1st Qtr. 2018	2nd Qtr. 2018	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019
Project Phase					Completed Program Plan and seeking CDC Approval	Design		Design and Construction	Construction		
Budget Alignment					Budget Aligned						
Risk Assessment					Risk Aligned						
Schedule					On Schedule						

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2017-2018	\$11,044,472	\$0	\$11,044,472	\$10,509,374	95%	\$2,718,388	25%	\$8,487,173	CMGC: Stantec (Design) + JE Dunn Construction

University Fund Sources: Finance Committee (January 2018)					Current Campus Fund Sources				
Campus Reserve Funds	President Initiative Funds	Gifts/Grants	Debt	Repayment Source	Campus Reserve Funds	President Initiative Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$5,044,472	\$0	\$6,000,000	\$0	\$0	\$5,044,472	\$0	\$ 6,000,000	\$0	

Comments:
 Guaranteed Maximum Price (GMP) is the maximum cost agreed to with the general contractor for certain contract delivery methods and is often referred to as the construction "hard cost." Additional "soft costs" (architectural services, consultant services, testing, etc.) for a project are added to the "hard cost" for a total project cost. Hence the GMP is usually less than "Dollars Contracted" and or "Expenditures to Date," both of which include soft costs.

CU Denver - Engineering and Physical Sciences Building

Capital Construction Project Status DETAIL - April 2019 (accounting through March 31, 2019)

Engineering and Physical Sciences Building	1st Qtr. 2017	2nd Qtr. 2017	3rd Qtr. 2017	4th Qtr. 2017	1st Qtr. 2018	2nd Qtr. 2018	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019
Project Phase	Awaiting Funding										
Budget Alignment											
Risk Assessment											
Schedule											

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2019-2020	\$7,058,694	\$37,741,453	\$39,317,241	\$0	0.0%	\$0	0%	TBD	

University Fund Sources Capital Construction Sub-committee (May 2016)					Current Campus Fund Sources				
Campus Reserve Funds	President Initiative Funds	Gifts/Grants	Debt	Repayment Source	Campus Reserve Funds	President Initiative Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$23,545,248	\$0	\$0	\$15,771,993	\$0	\$0	\$0	\$0	\$0	General Fund

Comments:
A FY 2020-21 state capital construction budget request has been submitted.

CU Denver - First Year Student Housing

Capital Construction Project Status DETAIL - July 2019 (accounting through June 30, 2019)

Engineering and Physical Sciences Building	2nd Qtr. 2019	3rd Qtr. 2019	4th Qtr. 2019	1st Qtr. 2020	2nd Qtr. 2020	3rd Qtr. 2020	4th Qtr. 2020	1st Qtr. 2021	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021
Project Phase	Completed: Program Plan/Regent-CDC Approvals										
Budget Alignment	Budget Aligned										
Risk Assessment	Risk Aligned										
Schedule	On Schedule										

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2019-2020	\$68,265,404	\$0	\$68,265,404	\$993,208	1.5%	\$352,459	1%	TBD	Design/Build: JE Dunn Construction (Stantect)

University Fund Sources Capital Construction Sub-committee (May 2019)					Current Campus Fund Sources				
Campus Reserve Funds	President Initiative Funds	Gifts/Grants	Debt	Repayment Source	Campus Reserve Funds	President Initiative Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$0	\$0	\$0	\$68,265,404	\$0	\$0	\$0	\$0	\$0	Revenues from room and facility rents

Comments:
Debt issuance to be completed in early fall.

CU Anschutz - Anschutz Health Sciences Building (formerly Colorado Center for Personalized Medicine + Behavioral Health)
Capital Construction Project Status DETAIL - July 2019 (accounting through June 30, 2019)

Colorado Center for Personalized Medicine	1st Qtr. 2017	2nd Qtr. 2017	3rd Qtr. 2017	4th Qtr. 2017	1st Qtr. 2018	2nd Qtr. 2018	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019
Project Phase	Awaiting State Funding	Regent Approval	CDC Approval	Design					Design and Construction		
Budget Alignment					Budget Aligned						
Risk Assessment			Seeking State Funding								
Schedule				On Schedule							

Board of Regent Budget Approval

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2017-2018	\$242,041,741	\$54,053,133	\$187,988,608	\$62,614,717	26%	\$28,269,783	12%	\$178,801,393	CMGC: AMD/ZGF (Design) + JE Dunn Construction

University Fund Sources Capital Construction Sub-committee (May 2017)

University Fund Sources Capital Construction Sub-committee (May 2017)					Current Campus Fund Sources				
Campus Reserve Funds	President Initiative Funds	Gifts/Grants	Debt	Repayment Source	Campus Reserve Funds	President Initiative Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$32,270,515	\$0	\$37,000,000	\$118,718,093	\$0	\$ 32,270,515	\$0	\$0	\$0	

Comments:
The fourth phase of funding authorization (\$22M) is expected in the next fiscal year.

CU Anschutz - Anschutz Health Sciences Building Basement Shell Space Build-Out
Capital Construction Project Status DETAIL - July 2019 (accounting through June 30, 2019)

Engineering and Physical Sciences Building	2nd Qtr. 2019	3rd Qtr. 2019	4th Qtr. 2019	1st Qtr. 2020	2nd Qtr. 2020	3rd Qtr. 2020	4th Qtr. 2020	1st Qtr. 2021	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021
Project Phase	Received Approvals										
Budget Alignment	Budget Aligned										
Risk Assessment	Risk Aligned										
Schedule	On Schedule										

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2019-2020	\$35,906,228	\$0	\$35,906,228	\$0	0.0%	\$0	0%	TBD	CMGC: AMD/ZGF (Design) JE Dunn Construction

University Fund Sources Capital Construction Sub-committee (May 2019)					Current Campus Fund Sources				
Campus Reserve Funds	President Initiative Funds	Gifts/Grants	Debt	Repayment Source	Campus Reserve Funds	President Initiative Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$0	\$0	\$0	\$35,906,228	Research Grants	\$0	\$0	\$0	\$0	Research Grants

Comments:
 Project to be completed in conjunction with building construction. Debt to be repayed with funds from research F & A that is segregated specifically to research purposes.

CU Anschutz - Research Tower 2 - Basement Shell Space Build-Out
Capital Construction Project Status DETAIL - July 2019 (accounting through June 30, 2019)

Engineering and Physical Sciences Building	2nd Qtr. 2019	3rd Qtr. 2019	4th Qtr. 2019	1st Qtr. 2020	2nd Qtr. 2020	3rd Qtr. 2020	4th Qtr. 2020	1st Qtr. 2021	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021
Project Phase	Received Approvals										
Budget Alignment	Budget Aligned										
Risk Assessment	Pending \$8M NIH Grant										
Schedule	On Schedule										

Board of Regent Budget Approval

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2019-2020	\$11,942,915	\$0	TBD	\$0	0.0%	\$0	0%	TBD	CMGC: AMD/ZGF (Design) JE Dunn Construction

University Fund Sources Capital Construction Sub-committee (May 2019)

University Fund Sources Capital Construction Sub-committee (May 2019)					Current Campus Fund Sources				
Campus Reserve Funds	President Initiative Funds	Gifts/Grants	Debt	Repayment Source	Campus Reserve Funds	President Initiative Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$0	\$0	\$0	\$0	TBD	\$0	\$0	\$0	\$0	Research Grants

Comments:
 CU Anschutz submitted an \$8M grant request to NIH in March 2019 for part of the funding. Results will be known in September 2019. Balance of funds needed will come from research F & A that is segregated specifically to research purposes.

CU Anschutz- Fitzsimons Building Renovation Fourth Floor West (formerly B500)
Capital Construction Project Status DETAIL - July 2019 (accounting through June 30, 2019)

B500 Renovation Fourth Floor West	1st Qtr. 2017	2nd Qtr. 2017	3rd Qtr. 2017	4th Qtr. 2017	1st Qtr. 2018	2nd Qtr. 2018	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019
Project Phase		Programming/ Regent Approval complete	Awaiting Funding and State Approvals		Program Plan approved and design is starting	Design	Design Completed Construction Started	Construction			
Budget Alignment					Budget Aligned						
Risk Assessment					Risk Aligned						
Schedule					On Schedule						

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2018-2019	\$5,623,895	\$0	\$5,623,895	\$5,270,317	94%	\$5,144,024	91%	\$ 3,940,598	CMGC/Architect: Cannon/ BWG-Haselden Construction

University Fund Sources Capital Construction Sub-committee (May 2017)					Current Campus Fund Sources				
Campus Reserve Funds	President Initiative Funds	Gifts/Grants	Debt	Repayment Source	Campus Reserve Funds	President Initiative Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$5,623,895	\$0	\$0	\$0	\$0	\$5,623,895	\$0	\$0	\$0	General Fund

Comments:
 In construction. Guaranteed Maximum Price (GMP) is the maximum cost agreed to with the general contractor for certain contract delivery methods and is often referred to as the construction "hard cost." Additional "soft costs" (architectural services, consultant services, testing, etc.) for a project are added to the "hard cost" for a total project cost. Hence the GMP is usually less than "Dollars Contracted" and or "Expenditures to Date," both of which include soft costs.

CU Anschutz - Academic Office Building 1 First Floor Renovation
Capital Construction Project Status DETAIL - July 2019 (accounting through June 30, 2019)

Academic Office Building 1 First Floor Renovation	1st Qtr. 2017	2nd Qtr. 2017	3rd Qtr. 2017	4th Qtr. 2017	1st Qtr. 2018	2nd Qtr. 2018	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019
Project Phase					Program Plan approved and in Design Start-up	Design			Construction		
Budget Alignment					Budget Aligned						
Risk Assessment					Risk Aligned						
Schedule					On Schedule						

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY2018-2019	\$3,917,371	\$0	\$3,917,371	\$3,543,691	90%	\$3,310,903	85%	\$ 3,007,845	CMGC-Architect: BWG/ Cannon - Haselden Construction

University Fund Sources Capital Construction Sub-committee (May 2017)					Current Campus Fund Sources				
Campus Reserve Funds	President Initiative Funds	Gifts/Grants	Debt	Repayment Source	Campus Reserve Funds	President Initiative Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$3,917,371	\$0	\$0	\$0	\$0	\$3,917,371	\$0	\$0	\$0	Campus General Fund

Comments:
 Guaranteed Maximum Price amended. Guaranteed Maximum Price (GMP) is the maximum cost agreed to with the general contractor for certain contract delivery methods and is often referred to as the construction "hard cost." Additional "soft costs" (architectural services, consultant services, testing, etc.) for a project are added to the "hard cost" for a total project cost. Hence the GMP is usually less than "Dollars Contracted" and or "Expenditures to Date," both of which include soft costs.

CU Anschutz - Central Utility Plant (CUP Capacity Expansion)

Capital Construction Project Status DETAIL - July 2019 (accounting through June 30, 2019)

CUP Expansion	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019	4th Qtr. 2019	1st Qtr. 2020	2nd Qtr. 2020	3rd Qtr. 2020	4th Qtr. 2020	1st Qtr. 2021
Project Phase	Program Plan Approved	Design									
Budget Alignment		Budget Aligned									
Risk Assessment		Risk Aligned									
Schedule		On Schedule									

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY2018-19	\$33,398,938	\$0	\$33,398,938	\$8,201,609	25%	\$2,381,479	7%	TBD	CMGC: Cannon Architects/ Howell Construction

University Fund Sources: Finance Committee (August 2018)					Current Campus Fund Sources				
Campus Reserve Funds	President Initiative Funds	Gifts/Grants	Debt	Repayment Source	Campus Reserve Funds	President Initiative Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Repayment Source
\$0	\$0	\$0	\$33,398,938	CUP Service Revenue	\$0	\$0	\$0	\$0	CUP Service Revenue
								Internal Loan Covered by Future Debt	
								\$2,381,479	

Comments:
 CDC approval occurred in September 2018. Design is underway and CMGC has been selected. Debt to be covered through utility charges to the CUP's customers including the CU Anschutz Medical Campus, University of Colorado Hospital and Children's Hospital Colorado.

CU Anschutz - College of Nursing and Student Support / Services Renovations
Capital Construction Project Status DETAIL - July 2019 (accounting through June 30, 2019)

College of Nursing and Student Services Renovations	1st Qtr. 2017	2nd Qtr. 2017	3rd Qtr. 2017	4th Qtr. 2017	1st Qtr. 2018	2nd Qtr. 2018	3rd Qtr. 2018	4th Qtr. 2018	1st Qtr. 2019	2nd Qtr. 2019	3rd Qtr. 2019
Project Phase		Programming/Regent Approval complete	Awaiting Funding and State Approvals								
Budget Alignment											
Risk Assessment											
Schedule											
Board of Regent Budget Approval				Quarterly Budget Status							
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type		
FY 2019-2020	\$17,626,512	\$8,813,206	\$8,813,306	\$0	0.0%	\$0	0%	TBD	TBD		
University Fund Sources Capital Construction Sub-committee (May 2017)					Current Campus Fund Sources						
Campus Reserve Funds	President Initiative Funds	Gifts/Grants	Debt	Repayment Source	Campus Reserve Funds	President Initiative Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source		
\$8,413,306	\$0	\$400,000	\$0	\$0	\$8,413,306	\$0	\$0	\$0	General Fund		
Comments:											