

## University of Colorado Capital Construction Project Status SUMMARY - OCTOBER 2022 (Accounting Close Dates As Per Campus)

Legend												<i>(See last page for document key.)</i>	
On-Track			Project Phase										
Risks													
High Risk - Adjustments Needed													
Additional Regent Authorization													
			Approved - Awaiting \$	Start-Up	Design Phase	In Bidding	Construction Phase	In Close-out	Project Completed or Withdrawn				
Campus	Page	Project	Project Status	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023		
Boulder	2	Engineering Center North Wing and North Tower Renovation	Active	Construction			Schedule Impact		Construction/ Schedule Aligned				
	3	1135 Broadway Renovation - Renee Crown Wellness Institute	Active	Construction			Close-out						
	4	Colorado Shared Instrumentation in Nanofabrication and Characterization	Active	Design	Construction		Increased Budget	Construction					
	5	Jennie Smoly Caruthers Biotechnology Lab	Active	Added Scope	Design								
	6	Capital Renewal (Hellems)	Active	Ph I, II Funding Approved	Programming		Design	Phase 3 Funding Pending					
	7	Fleming Phase II	Active				Design	Aligning Budget	Aligning Schedule				
		Capital Renewal (Guggenheim)	State List	Awaiting State Funding									
		Capital Renewal (Macky)	State List	Awaiting State Funding									
Denver/Anschutz	8	AMC - Anschutz Health Sciences Building	Active	Construction			Close-out						
	9	Denver - City Heights (formerly First Year Student Housing)	Active	Construction		Close-out							
	10	AMC - Anschutz Health Sciences Building Basement Shell Space Build-Out	Active	Construction			Close-out						
	11	AMC - Research Tower 2 Basement Shell Space Build-Out	Active	Construction			Close-out						
	12	AMC - Campus Safety and Emergency Preparedness Facility	Active	Approvals	Design	Construction		Reviewing Cost Escalation	Construction/ Budget Aligned				
	13	Denver - Engineering Building	Active					Adjust Budget & Scope	Design/ Budget Aligned				
	14	AMC - Fitzsimons Building Central Services Renovation	Active	On Hold				Reviewing Cost Escalation	Supply Chain				
	15	AMC - Bundled Energy Projects	Active					Design	Schedule at Risk				
		Denver - CU Denver Building Capital Renewal	State List	Awaiting State Funding									
UCCS	16	North Nevada Infrastructure	Active	Phase 4 Construction	Phase 4 Construction Close-out								
	17	Cybersecurity & Space Ecosystems Expansion	Active	Bidding	Construction			Close-out					
	18	Engineering Building Addition	Active	Design	Design		Construction Inflation	Over Budget	Design/ Budget Aligned				
	19	Engineering Building Renovation	Active	Awaiting State Funding			Design						

CU Boulder - Engineering Center North Wing and North Tower Renovation										
Capital Construction Project Status DETAIL - Accounting through September 30, 2022										
	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023		
Project Phase	Construction									
Budget Alignment	Cost Estimating		Budget Aligned							
Risk Assessment	Risk Aligned									
Schedule	On Schedule			Schedule Impact		Schedule Aligned				
Board of Regent Budget Approval				Quarterly Budget Status						
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type	
FY 2019-20	\$32,000,000	\$0	\$32,000,000	\$28,920,321	90.4%	\$27,735,143	86.7%	N/A	Design/Bid/Build	
University Fund Sources: Finance Committee (January 2020)					Current Campus Fund Sources					
Campus Funds	State Funds	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	State Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source	
\$26,998,012	\$0	\$5,000,000	\$0	Campus Cash	\$0	N/A	\$0	\$30,484,965	Campus Cash	
<b>Comments:</b> Occupancy received in September 2022. Final commissioning of the mechanical system is in progress. Sitework and landscape scheduled to complete in fall 2022. Original project schedule delayed three months due to mechanical subcontractor going out of business; currently anticipate substantial completion by the end of calendar year 2022.										

## CU Boulder - 1135 Broadway Renovation for the Renee Crown Wellness Institute

### Capital Construction Project Status DETAIL - Accounting through September 30, 2022

	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023
<b>Project Phase</b>	Construction				Closeout			
<b>Budget Alignment</b>	Budget Aligned							
<b>Risk Assessment</b>	Risk Aligned							
<b>Schedule</b>	On Schedule							

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2019-20	\$6,000,000	\$0	\$6,000,000	\$5,476,770	91.3%	\$5,881,321	98.0%	N/A	Design/Bid/Build

University Fund Sources: Finance Committee (January 2020)					Current Campus Fund Sources				
Campus Funds	CUF Unrestricted Net Assets	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	CUF Unrestricted Net Assets	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$0	\$6,000,000	\$0	\$0	N/A	\$0	\$5,881,321	N/A	N/A	N/A

**Comments:** Building was occupied winter 2022. Project is currently in the closeout process. This is the final report for this project.

## CU Boulder - College of Engineering and Applied Science (COSINC)

### Capital Construction Project Status DETAIL - Accounting through September 30, 2022

	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023	
<b>Project Phase</b>	Design	Construction							
<b>Budget Alignment</b>	Cost Estimating	Bidding	Aligning Budget	Budget Aligned	Budget Aligned				
<b>Risk Assessment</b>	Risk Aligned		Assessing Risk	Risk Aligned	Risk Aligned				
<b>Schedule</b>	On Schedule			Aligning Schedule	Schedule Aligned				
Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2020-21	\$8,500,000	\$0	\$8,500,000	\$7,864,423	92.5%	\$6,564,278	77.2%	N/A	CMGC
University Fund Sources: Finance Committee (April 2022)					Current Campus Fund Sources				
Campus Funds	State Funds	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	State Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$6,600,000	\$0	\$1,900,000	\$0	N/A	\$4,664,278	\$0	\$1,900,000	N/A	N/A
<b>Comments:</b> Project design is complete. Construction continues on interior finishes and on the mechanical room addition. The revised project cost is \$8.5 million due to escalation and supply chain challenges and was approved by Board of Regents in April 2022. Schedule was previously extended from fall 2022 to spring 2023 to accommodate mechanical equipment delays caused by supply chain challenges. Current completion is anticipated in spring 2023.									

# CU Boulder - JSCBB Student Lounge & Microscopy Lab

## Capital Construction Project Status DETAIL - Accounting through September 30, 2022

	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023
Project Phase	Design							
Budget Alignment	Added Scope	Contracted						
Risk Assessment	Risk Aligned							
Schedule	On Schedule							

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2020-21	\$45,296,038	\$15,000,000	\$30,296,038	\$43,304,675	100.0%	\$41,365,966	95.6%	N/A	Design/Build

University Fund Sources: Finance Committee (May 2021)					Current Campus Fund Sources				
Campus Funds	State Funds	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	State Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$30,296,038	\$15,000,000	\$0	\$0	N/A	\$26,365,966	\$15,000,000	N/A	N/A	N/A

**Comments:** Remaining project funding is \$2,126,285 and is leftover from the original \$43,169,753 Academic Wing project. Final portion of the project will finish out previously shelled space. The \$2.1 million project scope is under contract with the design phase planned to complete by the end of the calendar year. Construction is anticipated to start in spring 2023 and complete in late summer 2023. The mechanical system is a long lead item that is driving the schedule.

## CU Boulder - Hellems

### Capital Construction Project Status DETAIL - Accounting through September 30, 2022

	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023	
<b>Project Phase</b>	Design								
<b>Budget Alignment</b>	Ph 1 and Ph 2 Funding Approved			Ph 3 Funding Pending					
<b>Risk Assessment</b>	Risk Aligned								
<b>Schedule</b>	On Schedule								
Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2019-20	\$105,157,131	\$42,062,852	\$63,094,279	\$12,935,614	20.5%	\$1,672,811	1.6%	N/A	CMGC
University Fund Sources: Finance Committee (April 2022)					Current Campus Fund Sources				
Campus Funds	State Funds	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	State Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$63,094,279	\$42,062,852	\$0	\$0	N/A	\$1,300,000	\$24,950,838	N/A	N/A	N/A

**Comments:** Phase 1 and 2 state funding amount of \$24.9 million has been approved. \$1.3 million of campus funding has been provided for internal labor which is not an eligible expense for state funds. Non-internal labor expenditures are charged to state funds. Currently in schematic design moving into design development in fall 2022. Based on current project schedule and anticipated future funding from the state, design completion is anticipated summer 2023, with construction completion late fall 2025. Additional future funding includes Phase 3 of state funding in 2023, plus associated campus funds for a project total of \$105,157,131. This is an increase over FY 2021-22 project total of \$89.5 million and is due to cost escalation and supply chain issues in the local construction market. Final BOR approval of the revised project cost was received in June 2022.

## CU Boulder - Fleming Ph II

### Capital Construction Project Status DETAIL - Accounting through September 30, 2022

	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023
Project Phase				Design				
Budget Alignment				Budget Aligned	Aligning Budget	Budget Aligned		
Risk Assessment				Risk Aligned	Aligning Risk			
Schedule				On Schedule	Aligning Schedule			

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2021-22	\$13,326,956	\$0	\$13,326,956	\$8,073,954	60.6%	\$1,337,819	10.0%	N/A	

University Fund Sources: Finance Committee (August 2022)					Current Campus Fund Sources				
Campus Funds	State Funds	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	State Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$8,662,521	\$0	\$4,664,435	\$0	N/A	\$1,337,819	N/A	\$2,146,993	N/A	N/A

**Comments:** Project is in construction document phase, original construction start was planned for summer 2022. Due to cost escalation and supply chain challenges in the construction market, recently received bids exceed the budget for the project. Project schedule is anticipated to slip to late fall 2023 or later. Received BOR approval for increased spending authority in August; will be seeking spending authority approval from the CDC in November 2022.

# CU Anschutz - Anschutz Health Sciences Building

## Capital Construction Project Status DETAIL - Accounting through September 30, 2022

	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023
<b>Project Phase</b>	Construction			Project Closeout				
<b>Budget Alignment</b>	Budget Aligned							
<b>Risk Assessment</b>	Risk Aligned							
<b>Schedule</b>	On Schedule	Supply Chain Delays		Project Closeout				

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2017-18	\$242,041,741	\$54,053,133	\$187,988,608	\$239,697,090	99.0%	\$236,026,215	97.5%	\$188,524,757	CMGC

University Fund Sources: Capital Construction Sub-Committee (May 2017)					Current Campus Fund Sources				
Campus Funds	State Funds	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds (Reserves)	State Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$32,270,515	\$54,053,133	\$37,000,000	\$118,718,093	Indirect cost recovery	\$32,270,515	\$54,053,133	\$20,000,000	\$129,702,567	Indirect cost recovery

**Comments:** Funding from the state-issued certificates of participation received in March 2021 (\$21,859,241).  
Supply chain delays near end of project delayed turnover until December 27, 2021.



<b>CU Denver - City Heights (formerly known as First Year Student Housing)</b>										
<b>Capital Construction Project Status DETAIL - Accounting through September 30, 2022</b>										
	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023		
<b>Project Phase</b>	Construction		Project Closeout							
<b>Budget Alignment</b>	Cost Aligned									
<b>Risk Assessment</b>	Risk Aligned									
<b>Schedule</b>	On Schedule									
<b>Board of Regent Budget Approval</b>				<b>Quarterly Budget Status</b>						
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type	
FY 2019-20	\$78,505,064	\$0	\$78,505,064	\$75,257,610	95.9%	\$74,872,798	95.4%	\$70,958,995	Design Build	
<b>University Fund Sources: Finance Committee (October 2019)</b>					<b>Current Campus Fund Sources</b>					
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source	
\$5,636,503	\$0	\$0	\$72,868,561	Room and facility rent revenue	\$4,326,503	N/A	N/A	\$72,868,561	Room and facility rent revenue	
<b>Comments:</b> Grand opening on 8/12/21 and students moved in starting 8/18/21. Project in closeout phase.										

## CU Anschutz - Anschutz Health Sciences Building Basement Shell Space Build-Out

### Capital Construction Project Status DETAIL - Accounting through September 30, 2022

	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023
<b>Project Phase</b>	Construction				Closeout			
<b>Budget Alignment</b>	Budget Aligned							
<b>Risk Assessment</b>	Risk Aligned							
<b>Schedule</b>	On Schedule							

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2019-20	\$27,906,228	\$0	\$27,906,228	\$23,732,222	85.0%	\$23,606,248	84.6%	\$18,482,036	CMGC

University Fund Sources: Finance Committee (May 2019)					Current Campus Fund Sources				
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds (Reserves)	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$0	\$0	\$0	\$27,906,228	Indirect cost recovery	\$0	N/A	N/A	\$23,606,248	Indirect cost recovery

**Comments:** Construction completed in January 2022, follow base AHSB project.

<b>CU Anschutz - Research Tower 2 - Basement Shell Space Build-Out</b>									
<b>Capital Construction Project Status DETAIL - Accounting through September 30, 2022</b>									
	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023	
<b>Project Phase</b>	Construction			Project Closeout					
<b>Budget Alignment</b>	Budget Aligned								
<b>Risk Assessment</b>	Risk Aligned								
<b>Schedule</b>	On Schedule								
<b>Board of Regent Budget Approval</b>				<b>Quarterly Budget Status</b>					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2019-20	\$11,942,915	\$0	\$11,942,915	\$10,298,774	86.2%	\$10,113,841	84.7%	\$6,970,895	CMGC
<b>University Fund Sources: Finance Committee (May 2019)</b>					<b>Current Campus Fund Sources</b>				
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds (Reserves)	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$827,400	\$0	\$0	\$11,115,515	Indirect cost recovery	\$798,677	N/A	N/A	\$9,315,164	Indirect cost recovery
<b>Comments:</b>									

<b>CU Anschutz - Campus Safety and Emergency Preparedness Facility</b>										
<b>Capital Construction Project Status DETAIL - Accounting through September 30, 2022</b>										
	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023		
<b>Project Phase</b>	Approvals	Design	Construction							
<b>Budget Alignment</b>	Budget Aligned				Reviewing Cost Escalation	Budget Aligned				
<b>Risk Assessment</b>	Risk Aligned									
<b>Schedule</b>	On Schedule									
<b>Board of Regent Budget Approval</b>				<b>Quarterly Budget Status</b>						
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type	
FY 2020-21	\$15,394,688	\$0	\$15,394,688	\$13,726,516	89.2%	\$9,555,307	62.1%	\$12,896,373	DB Lump Sum	
<b>University Fund Sources: Finance Committee (May 2021)</b>					<b>Current Campus Fund Sources</b>					
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds (Reserves)	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source	
\$15,994,688	\$0	\$0	\$0	N/A	\$15,994,688	N/A	N/A	\$0	N/A	
<b>Comments:</b> All approvals received. Broke ground September 2021. Building structure topped out May 2022. Completed review of escalation claims from contractor related to mitigating in-ground asbestos and the cost of steel. Project budget increased by \$600k.										

CU Denver - Engineering Building									
Capital Construction Project Status DETAIL - Accounting through September 30, 2022									
	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023	
Project Phase					Design				
Budget Alignment					Adjust Budget & Scope	Budget Aligned			
Risk Assessment					Risk Aligned				
Schedule					On Schedule				
Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2021-22	\$93,500,000	\$0	\$93,500,000	\$13,802,162	14.8%	\$1,103,483	1.2%	TBD	CMGC
University Fund Sources: Finance Committee (August 2022)					Current Campus Fund Sources				
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$8,000,000	\$37,900,000	\$0	\$47,600,000	Indirect cost recovery	\$3,140,000	\$17,500,000	\$0	\$0	-
Comments:									

CU Anschutz - Fitzsimmons Building Central Services Renovation									
Capital Construction Project Status DETAIL - Accounting through September 30, 2022									
	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023	
Project Phase					Design				
Budget Alignment					Reviewing Cost Escalation	Budget Aligned			
Risk Assessment					Risk Aligned				
Schedule					On Schedule	Supply Chain			
Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2021-22	\$9,979,162	\$0	\$9,979,162	\$1,671,872	16.8%	\$480,492	4.8%	TBD	CMGC
University Fund Sources: Finance Committee (May 2020)					Current Campus Fund Sources				
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds (Reserves)	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$9,979,162	\$0	\$0	\$0	N/A	\$5,000,000	N/A	N/A	N/A	N/A
<b>Comments:</b> Project team worked through value engineering during second quarter to realign project budget. Current supply chain issues causing very long lead times for various materials. Early package for mechanical released but still 40+ week lead times.									

<b>CU Anschutz - Bundled Energy Projects</b>									
<b>Capital Construction Project Status DETAIL - Accounting through September 30, 2022</b>									
	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023	
<b>Project Phase</b>					Design				
<b>Budget Alignment</b>					Reviewing Cost Escalation				
<b>Risk Assessment</b>					Risk Aligned				
<b>Schedule</b>					On Schedule	At Risk			
<b>Board of Regent Budget Approval</b>				<b>Quarterly Budget Status</b>					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2021-22	\$9,929,775	\$0	\$9,929,775	\$1,695,790	17.1%	\$333,576	3.4%	TBD	CMGC
<b>University Fund Sources: Finance Committee (October 2021)</b>					<b>Current Campus Fund Sources</b>				
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds (Reserves)	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$9,929,775	\$0	\$0	\$0	N/A	\$1,601,507	N/A	N/A	N/A	N/A
<b>Comments:</b> Project team working through value engineering to bring within budget. Project scope may be decreased to maintain project budget. Project schedule at risk as a result of time to realign budget.									

<b>UCCS - North Nevada Infrastructure</b>										
<b>Capital Construction Project Status DETAIL - Accounting through June 30, 2022</b>										
	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023		
<b>Project Phase</b>	Phase 4 Construction	Phase 4 Construction Close Out								
<b>Budget Alignment</b>	Budget Aligned									
<b>Risk Assessment</b>	Risk Aligned									
<b>Schedule</b>	On Schedule									
<b>Board of Regent Budget Approval</b>				<b>Quarterly Budget Status</b>						
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type	
FY 2015-16	\$20,000,000	\$0	\$20,000,000	\$16,924,548	84.6%	\$16,656,350	83.3%	N/A	Design Build	
<b>University Fund Sources: Capital Construction Sub-Committee (May 2017)</b>					<b>Current Campus Fund Sources</b>					
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source	
\$13,000,000	\$4,000,000	\$3,000,000	\$0	N/A	\$13,000,000	\$900,000	\$1,721,171	\$3,105,000	Parking and Housing Revenue	
<b>Comments:</b> The project is in the close-out of phase 4.										



<b>UCCS - Cybersecurity &amp; Space Ecosystems Expansion</b>									
<b>Capital Construction Project Status DETAIL - Accounting through June 30, 2022</b>									
	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023	
<b>Project Phase</b>	Bidding	Construction			Project Close Out				
<b>Budget Alignment</b>	Budget Aligned								
<b>Risk Assessment</b>	Risk Aligned								
<b>Schedule</b>	On Schedule								
<b>Board of Regent Budget Approval</b>				<b>Quarterly Budget Status</b>					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2020-21	\$5,500,000	\$0	\$5,500,000	\$5,448,462	99.1%	\$5,347,557	97.2%	N/A	Design/Bid/Build
<b>University Fund Sources: Finance Committee (May 2020)</b>					<b>Current Campus Fund Sources</b>				
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	Initiatives	Gifts/Grants (Realized)*	Debt (funds borrowed to date)	Debt Repayment Source
\$0	\$2,750,000	\$2,750,000	\$0	N/A	\$0	\$0	\$5,500,000	N/A	N/A
<b>Comments:</b> Ribbon cutting scheduled for May 5, 2022. Supply chain affecting some items but should be substantially complete for Fall 2022 classes.									
*Gifts from the Lane, Anschutz, & El Pomar Foundations with matching grant funds from the Economic Development Administration.									

<b>UCCS - Engineering Building Addition</b>										
<b>Capital Construction Project Status DETAIL - Accounting through June 30, 2022</b>										
	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023		
<b>Project Phase</b>	Design	Design								
<b>Budget Alignment</b>	Budget Aligned	Evaluating Additional Costs			Over Budget	Budget Aligned				
<b>Risk Assessment</b>	Risk Aligned	Assessing Construction Inflation			At Risk	At Risk				
<b>Schedule</b>	On Schedule	Schedule Extended				On Schedule				
<b>Board of Regent Budget Approval</b>				<b>Quarterly Budget Status</b>						
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type	
FY 2020-21	\$23,765,427	\$0	\$23,765,427	\$4,341,623	18.3%	\$885,939	3.7%	TBD	CMGC	
<b>University Fund Sources: Finance Committee (August 2022)</b>					<b>Current Campus Fund Sources</b>					
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source	
\$5,440,000	\$8,000,000	\$10,325,427	\$0	N/A	\$0	\$15,280,000	\$0	N/A	N/A	
<b>Comments:</b> New budget approved by BOR in August. At risk, due to continuing cost inflation. Scheduled for substantial completion in December 2023 in order to be ready for spring semester.										

<b>UCCS - Engineering Building Renovation</b>									
<b>Capital Construction Project Status DETAIL - Accounting through June 30, 2022</b>									
	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023	
<b>Project Phase</b>				Design					
<b>Budget Alignment</b>				Aligning Budget	On Budget				
<b>Risk Assessment</b>				Assessing Risk	Risk Aligned				
<b>Schedule</b>				Assessing Schedule	Schedule Extended				
<b>Board of Regent Budget Approval</b>				<b>Quarterly Budget Status</b>					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2020-21	\$47,100,000	\$0	\$47,100,000	\$5,400	0.0%	\$0	0.0%	TBD	TBD
<b>University Fund Sources: Finance Committee (April 2022)</b>					<b>Current Campus Fund Sources</b>				
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$0	\$8,700,000	\$10,000,000	\$28,400,000	Cash Reserves	\$0	\$18,700,000	\$0	\$0	College of Engineering Revenues
<b>Comments:</b> Delay in getting Request for Qualifications/Request for Proposals published to solicit project management and design/build team due to staffing shortages.									

# University of Colorado Capital Construction Project Status KEY

The **Construction Manager/General Contractor (CM/GC)** approach allows an entity to hire a contractor during the design phase of a project to provide feedback, assist with cost estimating, and set the project schedule. It is standard in the CM/GC approach to engage a contractor on a project through a small, initial contract for design services, followed by one or more contract amendments for construction costs. The primary benefits of the CM/GC approach are that it optimizes the schedule and reduces some risk because of the early involvement of the contractor and various subcontractors.

**Guaranteed Maximum Price (GMP)** is the maximum cost agreed to with the general contractor for certain contract delivery methods and is often referred to as the construction "hard cost." Additional "soft costs" (architectural services, consultant services, testing, etc.) for a project are added to the "hard cost" for a total project cost. Hence the GMP is usually less than "Dollars Contracted" and or "Expenditures to Date," both of which include soft costs.