

University of Colorado Capital Construction Project Status SUMMARY - DECEMBER 2021 (Accounting Close Dates As Per Campus)

Legend								
On-Track		Project Phase						
Risks/On Hold		Approved - Awaiting \$	Start-Up	Design Phase	In Bidding	Construction Phase	In Close-out	Project Completed or Withdrawn
Adjustments Needed								

(See last page for document key.)

Campus	Page	Project	Project Status	3rd Qtr. 2019	4th Qtr. 2019	1st Qtr. 2020	2nd Qtr. 2020	3rd Qtr. 2020	4th Qtr. 2020	1st Qtr. 2021	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	
Boulder	2	Engineering Center North Wing and North Tower Renovation	Active			Design			Bidding	Construction					
	3	1135 Broadway Renovation - Renee Crown Wellness Institute	Active			Design		Bidding	Construction						
	4	Colorado Shared Instrumentation in Nanofabrication and Characterization	Active								Design	Construction	Aligning Budget		
	5	Jennie Smoly Caruthers Biotechnology Lab	Active								Design				
	6	Capital Renewal (Hellems)	State List	Awaiting State Funding							Ph I Funding Approved	Programming			
		Capital Renewal (Guggenheim)	State List	Awaiting State Funding											
Denver/Anschutz	7	Denver - City Heights (formerly First Year Student Housing)	Active	Design	Design/Construction	Construction						Closeout			
		Denver - CU Denver Building Capital Renewal	State List				Awaiting State Funding								
		Denver - Engineering and Physical Sciences Building	State List	Awaiting State Funding											
	8	AMC - Anschutz Health Sciences Building	Active	Construction											
	9	AMC - Anschutz Health Sciences Building Basement Shell Space Build-Out	Active	Design				Construction							
	10	AMC - Research Tower 2 Basement Shell Space Build-Out	Active	Design				Construction							
	11	AMC - Central Utility Plant (CUP) Expansion	Active	Construction										Closeout	
	12	AMC - Campus Safety and Emergency Preparedness Facility	Active									Prg Pln,Rgnt, & CDC approvals completed	Design	Construction	
UCCS	13	North Nevada Infrastructure	Active	Phase 3 Construction					Phase 3 Close-out	Phase 4 Construction		Phase 4 Construction Closeout			
	14	Cybersecurity & Space Ecosystems Expansion	Active				Regent-CDC Approval	Design			Bidding	Construction			
	15	Engineering Building Addition	Active							Regent-CDC Approval	Design	Design			
		Engineering Building Renovation	State List	Awaiting State Funding											

CU Boulder - Engineering Center North Wing and North Tower Renovation

Capital Construction Project Status DETAIL - Accounting through December 31, 2021

Engineering Center North Wing and North Tower Renovation	3rd Qtr. 2019	4th Qtr. 2019	1st Qtr. 2020	2nd Qtr. 2020	3rd Qtr. 2020	4th Qtr. 2020	1st Qtr. 2021	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022
Project Phase			Design			Bidding	Construction				
Budget Alignment			Cost Estimating						Budget Aligned		
Risk Assessment			Risk Aligned								
Schedule			On Schedule								

Board of Regent Budget Approval (February 2020)

Board of Regent Budget Approval (February 2020)				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2019-2020	\$32,000,000	\$0	\$32,000,000	\$22,465,779	70%	\$17,607,783	55%	N/A	Design/Bid/Build

University Fund Sources: Finance Committee (January 2020)

University Fund Sources: Finance Committee (January 2020)					Current Campus Fund Sources				
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$26,998,012	\$0	\$5,000,000	\$0	\$0	\$0	\$0	\$0	\$30,484,965	Campus Cash Funds

Comments:
 Current activities include: Parking lot reconstruction is complete and building exterior envelope modifications nearing 65% completion. Framing, mechanical/electrical/plumbing (MEP) and finish work in progress on all levels. Project is on budget and on schedule for summer 2022 occupancy.

CU Boulder - 1135 Broadway Renovation for the Renee Crown Wellness Institute

Capital Construction Project Status DETAIL - Accounting through December 31, 2021

1135 Broadway Renovation	3rd Qtr. 2019	4th Qtr. 2019	1st Qtr. 2020	2nd Qtr. 2020	3rd Qtr. 2020	4th Qtr. 2020	1st Qtr. 2021	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022
Project Phase			Design		Bidding	Construction					
Budget Alignment			Cost Estimating		Bidding	Budget Aligned					
Risk Assessment			Risk Aligned								
Schedule			On Schedule								

Board of Regent Budget Approval (February 2020)

Board of Regent Budget Approval (February 2020)				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2019-2020	\$6,000,000	\$0	\$6,000,000	\$5,491,993	92%	\$4,095,530	68%	NA	Design/Bid/Build Krische Construction

University Fund Sources: Finance Committee (January 2020)

University Fund Sources: Finance Committee (January 2020)					Current Campus Fund Sources				
Campus Funds	CUF Unrestricted Net Assets	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	CUF Unrestricted Net Assets	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$0	\$6,000,000	\$0	\$0	\$0	\$0	\$4,095,530	\$0	\$0	

Comments:
 Project is nearing completion with planned move-in winter 2022. Current work includes interior finishes, mechanical start up, and commissioning. Project is on budget and on schedule.

CU Boulder - College of Engineering and Applied Science (COSINC)

Capital Construction Project Status DETAIL - Accounting through December 31, 2021

COSINC	3rd Qtr. 2019	4th Qtr. 2019	1st Qtr. 2020	2nd Qtr. 2020	3rd Qtr. 2020	4th Qtr. 2020	1st Qtr. 2021	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022
Project Phase								Design	Construction		
Budget Alignment								Cost Estimating	Bidding	Aligning Budget	
Risk Assessment								Risk Aligned		Assessing Risk	
Schedule								On Schedule			

Board of Regent Budget Approval (June 2021)

Board of Regent Budget Approval (June 2021)				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2020-2021	\$6,762,147	\$0	\$6,762,147	\$5,475,200	81%	\$979,396	14%	NA	CMGC

University Fund Sources: Finance Committee (June 2021)

University Fund Sources: Finance Committee (June 2021)					Current Campus Fund Sources				
Campus Funds	CUF Unrestricted Net Assets	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	CUF Unrestricted Net Assets	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$6,762,147	\$0	\$0	\$0	\$0	\$979,396	\$0	\$1,900,000	\$0	

Comments:
 Project design is complete. Demolition of existing interior spaces and construction of the mechanical room addition are ongoing. Project completion is anticipated in fall 2022. Project is on schedule and on budget. Recent project costs are being evaluated, but it is anticipated these could increase the total project cost over the \$6.8M spending authority, and may require a request for an increase in spending authority in the near future.

CU Boulder - JSCBB Student Lounge & Microscopy Lab

Capital Construction Project Status DETAIL - Accounting through December 31, 2021

JSCBB Student Lounge & Microscopy Lab	3rd Qtr. 2019	4th Qtr. 2019	1st Qtr. 2020	2nd Qtr. 2020	3rd Qtr. 2020	4th Qtr. 2020	1st Qtr. 2021	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022
Project Phase								Design			
Budget Alignment								Contracted			
Risk Assessment								Risk Aligned			
Schedule								On Schedule			

Board of Regent Budget Approval (June 2021)

Board of Regent Budget Approval (June 2021)				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2020-2021	\$43,169,753	\$15,000,000	\$28,169,753	\$43,304,675	100%	\$41,310,205	95%	NA	Design/Build Adolfson & Peterson Constructionn

University Fund Sources: Finance Committee (May 2021)

University Fund Sources: Finance Committee (May 2021)					Current Campus Fund Sources				
Campus Funds	State Funds	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	State Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$28,169,753	\$15,000,000	\$0	\$0	\$0	\$26,310,205	\$15,000,000	\$0	\$0	

Comments:
 Remaining project funding is \$2,126,285 and is the remaining available funding from the original \$43,169,753 Academic Wing project. Final portion of the project will finish previously shelled space. The \$2,126,285 project is under contract and design will be developed over next 10 months, and is currently in schematic design phase. Anticipate construction start late summer/fall of 2022 with anticipated completion winter of 2023. Project is on schedule and on budget.

CU Boulder - Hellems

Capital Construction Project Status DETAIL - Accounting through December 31, 2021

Hellems	3rd Qtr. 2019	4th Qtr. 2019	1st Qtr. 2020	2nd Qtr. 2020	3rd Qtr. 2020	4th Qtr. 2020	1st Qtr. 2021	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022
Project Phase							Request Submitted	Programming			
Budget Alignment							Funding Requested	Ph I Funding Approved			
Risk Assessment							Risk Aligned				
Schedule							On Schedule				

Board of Regent Budget Approval (February 2020)

Board of Regent Budget Approval (February 2020)				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2019-2020	\$89,545,949	\$35,818,380	\$53,727,569	\$7,533,211	14%	\$169,784	0%	NA	

University Fund Sources: Finance Committee (January 2020)

University Fund Sources: Finance Committee (January 2020)					Current Campus Fund Sources				
Campus Funds	State Funds	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	State Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$53,727,569	\$35,818,380	\$0	\$0	\$0	\$169,784	\$14,082,800	\$0	\$0	

Comments:
Phase 1 state funding amount of \$14.1M has been approved. A/E consultant team was selected in September, 2021. Currently, completing programming and moving into concept design in early spring. Based on current project schedule and anticipated future funding from the state, design completion is anticipated June 2023 with construction completion fall 2025. Additional future funding includes Phases 2 and 3 of state funding in 2022 and 2023 respectively, plus associated campus funds for a project total of \$89.5 million.

CU Denver - City Heights (formerly known as First Year Student Housing)

Capital Construction Project Status DETAIL - Accounting through December 31, 2021

City Heights	3rd Qtr. 2019	4th Qtr. 2019	1st Qtr. 2020	2nd Qtr. 2020	3rd Qtr. 2020	4th Qtr. 2020	1st Qtr. 2021	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022
Project Phase	Design	Design/Construction	Construction							In Closeout	
Budget Alignment	Cost Aligned	Adjust Budget and Scope	Cost Aligned								
Risk Assessment	Risk Aligned										
Schedule	On Schedule										



Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2019-2020	\$78,505,064	\$0	\$78,505,064	\$74,610,941	95.0%	\$72,357,729	92%	\$71,138,104	Design/Build: JE Dunn Construction (Stantec)



University Fund Sources: Finance Committee (October 2019)					Current Campus Fund Sources				
Campus Reserve Funds	President Initiative Funds	Gifts/Grants	Debt	Repayment Source	Campus Reserve Funds	President Initiative Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$5,636,503	\$0	\$0	\$72,868,561	\$0	\$5,636,503	\$0	\$0	\$72,868,561	Revenues from room and facility rents

Comments:
 Grand opening on 8/12/21, and students moved in starting 8/18/21. Project in closeout phase.

CU Anschutz - Anschutz Health Sciences Building

Capital Construction Project Status DETAIL - Accounting through December 31, 2021

Anschutz Health Sciences Building	3rd Qtr. 2019	4th Qtr. 2019	1st Qtr. 2020	2nd Qtr. 2020	3rd Qtr. 2020	4th Qtr. 2020	1st Qtr. 2021	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	
Project Phase	Construction											
Budget Alignment	Budget Aligned											
Risk Assessment	Seeking State Funding			Fully Funded								
Schedule	On Schedule								Supply Chain Delays			

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2017-2018	\$242,041,741	\$54,053,133	\$187,988,608	\$237,816,635	98%	\$225,475,520	93%	\$187,619,891	CMGC: AMD/ZGF (Design) + JE Dunn Construction

University Fund Sources: Capital Construction Sub-committee (May 2017)					Current Campus Fund Sources				
Campus Reserve Funds	State Funds	Gifts/Grants	Debt	Repayment Source	Campus Reserve Funds	State Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$32,270,515	\$54,053,133	\$37,000,000	\$118,718,093	Indirect cost recovery	\$32,270,515	\$54,053,133	\$20,000,000	\$119,151,872	Indirect cost recovery

Comments:
 Funding from the state-issued certificates of participation received in March 2021 (\$21,859,241).
 Supply chain delays near end of project delayed turnover until December 27, 2021.

CU Anschutz - Anschutz Health Sciences Building Basement Shell Space Build-Out

Capital Construction Project Status DETAIL - Accounting through December 31, 2021

Anschutz Health Sciences Basement Shell Space Build-Out	3rd Qtr. 2019	4th Qtr. 2019	1st Qtr. 2020	2nd Qtr. 2020	3rd Qtr. 2020	4th Qtr. 2020	1st Qtr. 2021	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022
Project Phase	Design				Construction						
Budget Alignment	Budget Aligned										
Risk Assessment	Risk Aligned										
Schedule	On Schedule										

Board of Regent Budget Approval

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2019-2020	\$27,906,228	\$0	\$27,906,228	\$23,737,818	85.1%	22,756,825	82%	18,482,036	CMGC: AMD/ZGF (Design) JE Dunn Construction

University Fund Sources: Finance Committee (May 2019)

University Fund Sources: Finance Committee (May 2019)					Current Campus Fund Sources				
Campus Reserve Funds	President Initiative Funds	Gifts/Grants	Debt	Repayment Source	Campus Reserve Funds	President Initiative Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$0	\$0	\$0	\$27,906,228	Indirect cost recovery	\$2,044,058	\$0	\$0	\$20,712,767	Indirect cost recovery

Comments:

CU Anschutz - Research Tower 2 - Basement Shell Space Build-Out

Capital Construction Project Status DETAIL - Accounting through December 31, 2021

Research Tower 2 - Basement Shell Space Build-Out	3rd Qtr. 2019	4th Qtr. 2019	1st Qtr. 2020	2nd Qtr. 2020	3rd Qtr. 2020	4th Qtr. 2020	1st Qtr. 2021	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022
Project Phase	Design				Construction						
Budget Alignment	Budget Aligned										
Risk Assessment	Risk Aligned										
Schedule	On Schedule										

Board of Regent Budget Approval

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2019-2020	\$11,942,915	\$0	\$11,942,915	\$10,224,910	85.6%	\$9,419,116	79%	\$6,973,263	CMGC: AMD/ZGF (Design) JE Dunn Construction

University Fund Sources: Finance Committee (May 2019)

University Fund Sources: Finance Committee (May 2019)					Current Campus Fund Sources				
Campus Reserve Funds	President Initiative Funds	Gifts/Grants	Debt	Repayment Source	Campus Reserve Funds	President Initiative Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$827,400	\$0	\$0	\$11,115,515	Indirect cost recovery	\$1,830,022	\$0	\$0	\$7,589,094	Indirect cost recovery

Comments:

CU Anschutz - Central Utility Plant (CUP Capacity Expansion)
Capital Construction Project Status DETAIL - Accounting through December 31, 2021

CUP Expansion	3rd Qtr. 2019	4th Qtr. 2019	1st Qtr. 2020	2nd Qtr. 2020	3rd Qtr. 2020	4th Qtr. 2020	1st Qtr. 2021	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022
Project Phase	Construction									In Closeout	
Budget Alignment	Budget Aligned										
Risk Assessment	Risk Aligned										
Schedule	On Schedule										

Board of Regent Budget Approval

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY2018-19	\$33,398,938	\$0	\$33,398,938	\$30,702,202	92%	\$30,476,631	91%	\$25,621,022	CMGC: Cannon Architects/ Howell Construction

University Fund Sources: Finance Committee (August 2018)

University Fund Sources: Finance Committee (August 2018)					Current Campus Fund Sources				
Campus Reserve Funds	President Initiative Funds	Gifts/Grants	Debt	Repayment Source	Campus Reserve Funds	President Initiative Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Repayment Source
\$0	\$0	\$0	\$33,398,938	CUP Service Revenue	\$0	\$0	\$0	\$33,398,938	CUP Service Revenue

Comments:
 Debt to be covered through utility charges to the CUP's customers, including the CU Anschutz Medical Campus, University of Colorado Hospital, and Children's Hospital Colorado. Project in closeout phase.

Campus Safety and Emergency Preparedness Facility
Capital Construction Project Status DETAIL - Accounting through December 31, 2021

Campus Safety and Emergency Preparedness Facility	3rd Qtr. 2019	4th Qtr. 2019	1st Qtr. 2020	2nd Qtr. 2020	3rd Qtr. 2020	4th Qtr. 2020	1st Qtr. 2021	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022
Project Phase								Prg Pln,Rgnt, & CDC approvals completed	Design	Construction	
Budget Alignment									Budget Aligned		
Risk Assessment									Risk Aligned		
Schedule									On Schedule		

Board of Regent Budget Approval

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY2020-21	\$15,394,688	\$0	\$15,394,688	\$11,717,799	76%	\$1,050,280	7%	\$0	Design Build Lump Sum - Saunders Const/AMD Architects

University Fund Sources: Finance Committee (May 2021)

University Fund Sources: Finance Committee (May 2021)					Current Campus Fund Sources				
Campus Reserve Funds	President Initiative Funds	Gifts/Grants	Debt	Repayment Source	Campus Reserve Funds	President Initiative Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Repayment Source
\$15,394,688	\$0	\$0	\$0	CU Anschutz cash reserves	\$15,394,688	\$0	\$0	\$0	

Comments:
All approvals received. Broke ground in September 2021.

UCCS - North Nevada Infrastructure

Capital Construction Project Status DETAIL - Accounting through December 31, 2021

North Nevada Infrastructure	3rd Qtr. 2019	4th Qtr. 2019	1st Qtr. 2020	2nd Qtr. 2020	3rd Qtr. 2020	4th Qtr. 2020	1st Qtr. 2021	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022
Project Phase	Phase 3 Construction					Phase 3 Close Out	Phase 4 Construction		Phase 4 Close Out		
Budget Alignment	Budget Aligned										
Risk Assessment	Risk Aligned										
Schedule	On Schedule										

Board of Regent Budget Approval

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2015-2016	\$20,000,000	\$0	\$20,000,000	\$16,772,885	83.9%	\$16,656,350	83.3%	N/A	Design Build: Art Klein Construction

University Fund Sources: Capital Construction Sub-committee (May 2017)				Current Campus Fund Sources					
Campus Reserve Funds	Initiatives	Gifts/Grants	Debt	Repayment Source	Campus Reserve Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$13,000,000	\$4,000,000	\$3,000,000	\$0	0	\$13,000,000	\$900,000	\$1,721,171	\$3,105,000	Parking and Housing Revenue

Comments: The project is in the close-out phase.

UCCS - Cybersecurity & Space Ecosystems Expansion Project

Capital Construction Project Status DETAIL - Accounting through December 31, 2021

North Nevada Infrastructure	3rd Qtr. 2019	4th Qtr. 2019	1st Qtr. 2020	2nd Qtr. 2020	3rd Qtr. 2020	4th Qtr. 2020	1st Qtr. 2021	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022
Project Phase				Regent-CDC Approvals	Design			Bidding	Construction		
Budget Alignment				Budget Aligned			Delivery date at risk	Budget Aligned			
Risk Assessment				Risk Aligned			Delivery date at risk	Risk Aligned			
Schedule				Schedule Aligned			Delivery date at risk	Schedule Aligned			

Board of Regent Budget Approval

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2020-21	\$5,500,000	\$0	\$5,500,000	\$5,369,222	97.6%	\$778,327	14.2%	N/A	Design Bid Build: GH Phipps

University Fund Sources: Finance Committee (May 2020)				Current Campus Fund Sources					
Campus Reserve Funds	Initiatives	Gifts/Grants	Debt	Repayment Source	Campus Reserve Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$0	\$2,750,000	\$2,750,000	\$0		\$0	\$0	\$5,500,000	\$0	Gifts from the Lane, Anschutz, & El Pomar Foundations with matching grant funds from the Economic Development Administration

Comments: Extending the project delivery date has removed the schedule risk shown in the first quarter.

UCCS - Engineering Building Addition

Capital Construction Project Status DETAIL - Accounting through December 31, 2021

Engineering Building Addition	3rd Qtr. 2019	4th Qtr. 2019	1st Qtr. 2020	2nd Qtr. 2020	3rd Qtr. 2020	4th Qtr. 2020	1st Qtr. 2021	2nd Qtr. 2021	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022
Project Phase							Regent-CDC Approvals	Design	Design		
Budget Alignment							Budget Aligned		Over Budget		
Risk Assessment							Risk Aligned		Moderate		
Schedule							Schedule Aligned		Schedule Extended		

Board of Regent Budget Approval

Board of Regent Budget Approval				Quarterly Budget Status							
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type		
FY 2020-21	\$16,700,000	\$0	\$16,700,000	\$2,695,493	16.1%	\$63,764	0.4%		CM/GC: GH Phipps		

University Fund Sources: Finance Committee (August 2020)				Current Campus Fund Sources						
Campus Reserve Funds	Initiatives	Gifts/Grants	Debt	Repayment Source	Campus Reserve Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source	
\$0	\$8,000,000	\$3,500,000	\$5,200,000	Cash Reserves	\$0	\$8,000,000	\$3,500,000	\$0	UCCS Cash Reserves	

Comments:

UCCS awarded a design contract to Oz Architecture and a separate CM/GC contract to GH Phipps. Concept design approved by DRB. Budget challenges due to existing site utilities and inflation. Schedule extended due to additional time needed to align the design/budget. The project will be finished on or before October 2023.

University of Colorado Capital Construction Project Status KEY

The **Construction Manager/General Contractor (CM/GC)** approach allows an entity to hire a contractor during the design phase of a project to provide feedback, assist with cost estimating, and set the project schedule. It is standard in the CM/GC approach to engage a contractor on a project through a small, initial contract for design services, followed by one or more contract amendments for construction costs. The primary benefits of the CM/GC approach are that it optimizes the schedule and reduces some risk because of the early involvement of the contractor and various subcontractors.

Guaranteed Maximum Price (GMP) is the maximum cost agreed to with the general contractor for certain contract delivery methods and is often referred to as the construction "hard cost." Additional "soft costs" (architectural services, consultant services, testing, etc.) for a project are added to the "hard cost" for a total project cost. Hence the GMP is usually less than "Dollars Contracted" and or "Expenditures to Date," both of which include soft costs.