

University of Colorado Capital Construction Project Status SUMMARY - JANUARY 2023 (Accounting Close Dates As Per Campus)

Legend												
On-Track			Project Phase								Project Completed or Withdrawn	(See last page for document key.)
Risks												
High Risk - Adjustments Needed												
Additional Regent Authorization												
Campus	Page	Project	Project Status	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023	2nd Qtr. 2023	
Boulder	2	Engineering Center North Wing and North Tower Renovation	Active	Construction		Schedule Impact		Construction/ Schedule Aligned				
	3	Colorado Shared Instrumentation in Nanofabrication and Characterization	Active	Construction		Increased Budget	Construction					
	4	Jennie Smoly Caruthers Biotechnology Lab	Active	Design					Construction			
	5	Capital Renewal (Hellems)	Active	Programming		Design	Design/Phase 3 Funding Pending					
	6	Fleming Phase II	Active		Design	Aligning Budget	Aligning Schedule	Design/Aligned				
		Capital Renewal (Guggenheim)	State List	Awaiting State Funding								
		Capital Renewal (Macky)	State List	Awaiting State Funding								
Denver/Anschutz	7	AMC - Anschutz Health Sciences Building	Active	Construction		Close-out						
	8	Denver - City Heights (formerly First Year Student Housing)	Active	Construction	Close-out							
	9	AMC - Anschutz Health Sciences Building Basement Shell Space Build-Out	Active	Construction		Close-out						
	10	AMC - Research Tower 2 Basement Shell Space Build-Out	Active	Construction		Close-out						
	11	AMC - Campus Safety and Emergency Preparedness Facility	Active	Design	Construction		Reviewing Cost Escalation	Construction/ Budget Aligned	Construction			
	12	Denver - Engineering Building	Active				Adjust Budget & Scope	Design/ Budget Aligned	On Hold			
	13	AMC - Fitzsimons Building Central Services Renovation	Active	On Hold			Reviewing Cost Escalation	Supply Chain				
	14	AMC - Bundled Energy Projects	Active			Design	Schedule at Risk					
		Denver - CU Denver Building Capital Renewal	State List	Awaiting State Funding								
UCCS	15	North Nevada Infrastructure	Active	Phase 4 Construction Close-out								
	16	Cybersecurity & Space Ecosystems Expansion	Active	Construction			Close-out					
	17	Engineering Building Addition	Active	Design		Construction Inflation	Over Budget	Design/ Budget Aligned	Construction			
	18	Engineering Building Renovation	Active	Awaiting State Funding			Design					

CU Boulder - Engineering Center North Wing and North Tower Renovation

Capital Construction Project Status DETAIL - Accounting through December 31, 2022

	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023	2nd Qtr. 2023
Project Phase	Construction							
Budget Alignment	Cost Estimating	Budget Aligned						
Risk Assessment	Risk Aligned							
Schedule	On Schedule		Schedule Impact		Schedule Aligned			

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2019-20	\$32,000,000	\$0	\$32,000,000	\$28,916,090	90.4%	\$28,987,639	90.6%	N/A	Design/Bid/Build

University Fund Sources: Finance Committee (January 2020)					Current Campus Fund Sources				
Campus Funds	State Funds	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	State Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$26,998,012	\$0	\$5,000,000	\$0	Campus Cash	\$0	N/A	\$0	\$30,484,965	Campus Cash

Comments: Occupancy received in September 2022. The original project schedule delayed three months due to mechanical subcontractor going out of business. Substantial completion received at the end of calendar year 2022. Project is in closeout and expected to close in summer 2023.

CU Boulder - College of Engineering and Applied Science (COSINC)

Capital Construction Project Status DETAIL - Accounting through December 31, 2022

	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023	2nd Qtr. 2023
Project Phase	Construction							
Budget Alignment	Bidding	Aligning Budget	Budget Aligned	Budget Aligned				
Risk Assessment	Risk Aligned	Assessing Risk	Risk Aligned	Risk Aligned				
Schedule	On Schedule		Aligning Schedule	Schedule Aligned				

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2020-21	\$8,500,000	\$0	\$8,500,000	\$8,040,225	94.6%	\$7,075,668	83.2%	N/A	CMGC

University Fund Sources: Finance Committee (April 2022)					Current Campus Fund Sources				
Campus Funds	State Funds	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	State Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$6,600,000	\$0	\$1,900,000	\$0	N/A	\$5,175,668	\$0	\$1,900,000	N/A	N/A

Comments: Project design is complete. Construction continues on interior finishes and on the mechanical room addition. The revised project cost is \$8.5 million due to escalation and supply chain challenges and was approved by Board of Regents in April 2022. Schedule was previously extended from fall 2022 to spring 2023 to accommodate mechanical equipment delays caused by supply chain challenges. Current completion is anticipated in spring 2023.

CU Boulder - JSCBB Student Lounge & Microscopy Lab

Capital Construction Project Status DETAIL - Accounting through December 31, 2022

	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023	2nd Qtr. 2023
Project Phase	Construction							
Budget Alignment	Contracted							
Risk Assessment	Risk Aligned							
Schedule	On Schedule							

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2020-21	\$45,296,038	\$15,000,000	\$30,296,038	\$43,304,675	100.0%	\$41,365,966	95.6%	N/A	Design/Build

University Fund Sources: Finance Committee (May 2021)					Current Campus Fund Sources				
Campus Funds	State Funds	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	State Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$30,296,038	\$15,000,000	\$0	\$0	N/A	\$26,365,966	\$15,000,000	N/A	N/A	N/A

Comments: Remaining project funding is \$2,126,285 and is leftover from the original \$43,169,753 Academic Wing project. Final portion of the project will finish out previously shelled space. The \$2.1 million project scope is under contract, and the design phase was completed at the end of December 2022. Construction is anticipated to start in spring 2023 and be completed in late summer 2023. The mechanical system is a long lead item that is driving the schedule.

CU Boulder - Hellems

Capital Construction Project Status DETAIL - Accounting through December 31, 2022

	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023	2nd Qtr. 2023
Project Phase	Design							
Budget Alignment	Ph 1 and Ph 2 Funding Approved			Ph 3 Funding Pending				
Risk Assessment	Risk Aligned							
Schedule	On Schedule							

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2019-20	\$105,157,131	\$42,062,852	\$63,094,279	\$13,002,982	20.6%	\$2,447,383	2.3%	N/A	CMGC

University Fund Sources: Finance Committee (April 2022)					Current Campus Fund Sources				
Campus Funds	State Funds	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	State Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$63,094,279	\$42,062,852	\$0	\$0	N/A	\$1,300,000	\$24,950,838	N/A	N/A	N/A

Comments: Phase 1 and 2 state funding amount of \$24.9 million has been approved. \$1.3 million of campus funding has been provided for internal labor which is not an eligible expense for state funds. Non-internal labor expenditures are charged to state funds. The schematic design is complete, currently in design development and moving into construction documents in spring 2023. Based on current project schedule and anticipated future funding from the state, design completion is anticipated summer 2023, with construction completion late fall 2025. Additional future funding includes Phase 3 of state funding in 2023 plus associated campus funds for a project total of \$105,157,131. This is an increase over FY 2021-22 project total of \$89.5 million and is due to cost escalation and supply chain issues in the local construction market. Final BOR approval of the revised project cost was received in June 2022.

CU Boulder - Fleming Ph II

Capital Construction Project Status DETAIL - Accounting through December 31, 2022

	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023	2nd Qtr. 2023
Project Phase			Design					
Budget Alignment			Budget Aligned	Aligning Budget	Budget Aligned			
Risk Assessment			Risk Aligned	Aligning Risk		Risk Aligned		
Schedule			On Schedule	Aligning Schedule		Schedule Aligned		

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2021-22	\$13,326,956	\$0	\$13,326,956	\$8,389,445	63.0%	\$2,973,028	22.3%	N/A	Design/Bid/Build

University Fund Sources: Finance Committee (August 2022)					Current Campus Fund Sources				
Campus Funds	State Funds	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	State Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$8,662,521	\$0	\$4,664,435	\$0	N/A	\$2,973,028	N/A	\$2,480,087	N/A	N/A

Comments: Due to cost escalation and supply chain challenges in the construction market, recently received bids exceeded the budget for the project. Received BOR approval for increased spending authority in August 2022, and received spending authority approval from the CDC in November 2022. Construction is underway with completion expected in fall 2023.

CU Anschutz - Anschutz Health Sciences Building

Capital Construction Project Status DETAIL - Accounting through December 31, 2022

	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023	2nd Qtr. 2023	
Project Phase	Construction		Project Closeout						
Budget Alignment	Budget Aligned								
Risk Assessment	Risk Aligned								
Schedule	Supply Chain Delays		Project Closeout						

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2017-18	\$242,041,741	\$54,053,133	\$187,988,608	\$240,367,214	99.3%	\$237,994,425	98.3%	\$188,645,441	CMGC

University Fund Sources: Capital Construction Sub-Committee (May 2017)					Current Campus Fund Sources				
Campus Funds	State Funds	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds (Reserves)	State Funds	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$32,270,515	\$54,053,133	\$37,000,000	\$118,718,093	Indirect cost recovery	\$32,270,515	\$54,053,133	\$20,000,000	\$131,670,777	Indirect cost recovery

Comments: Funding from the state-issued certificates of participation received in March 2021 (\$21,859,241). Supply chain delays near end of project delayed turnover until December 27, 2021.

CU Denver - City Heights (formerly known as First Year Student Housing)

Capital Construction Project Status DETAIL - Accounting through December 31, 2022

	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023	2nd Qtr. 2023
Project Phase	Construction	Project Closeout						
Budget Alignment	Cost Aligned							
Risk Assessment	Risk Aligned							
Schedule	On Schedule							

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2019-20	\$78,505,064	\$0	\$78,505,064	\$75,297,253	95.9%	\$75,167,037	95.7%	\$70,958,995	Design Build

University Fund Sources: Finance Committee (October 2019)					Current Campus Fund Sources				
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$5,636,503	\$0	\$0	\$72,868,561	Room and facility rent revenue	\$4,326,503	N/A	N/A	\$72,868,561	Room and facility rent revenue

Comments: Grand opening was on 8/12/21, and students moved in starting 8/18/21. Project in closeout phase.

CU Anschutz - Anschutz Health Sciences Building Basement Shell Space Build-Out

Capital Construction Project Status DETAIL - Accounting through December 31, 2022

	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023	2nd Qtr. 2023	
Project Phase	Construction			Closeout					
Budget Alignment	Budget Aligned								
Risk Assessment	Risk Aligned								
Schedule	On Schedule								

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2019-20	\$27,906,228	\$0	\$27,906,228	\$24,278,707	87.0%	\$23,786,536	85.2%	\$18,586,568	CMGC

University Fund Sources: Finance Committee (May 2019)					Current Campus Fund Sources				
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds (Reserves)	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$0	\$0	\$0	\$27,906,228	Indirect cost recovery	\$0	N/A	N/A	\$23,786,536	Indirect cost recovery

Comments: Construction was completed in January 2022 following base AHSB project.

CU Anschutz - Research Tower 2 - Basement Shell Space Build-Out

Capital Construction Project Status DETAIL - Accounting through December 31, 2022

	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023	2nd Qtr. 2023	
Project Phase	Construction		Project Closeout						
Budget Alignment	Budget Aligned								
Risk Assessment	Risk Aligned								
Schedule	On Schedule								

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2019-20	\$11,942,915	\$0	\$11,942,915	\$10,294,289	86.2%	\$10,133,082	84.8%	\$6,970,895	CMGC

University Fund Sources: Finance Committee (May 2019)					Current Campus Fund Sources				
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds (Reserves)	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$827,400	\$0	\$0	\$11,115,515	Indirect cost recovery	\$798,677	N/A	N/A	\$9,334,405	Indirect cost recovery

Comments:

CU Anschutz - Campus Safety and Emergency Preparedness Facility

Capital Construction Project Status DETAIL - Accounting through December 31, 2022

	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023	2nd Qtr. 2023
Project Phase	Design	Construction						
Budget Alignment	Budget Aligned			Reviewing Cost Escalation	Budget Aligned			
Risk Assessment	Risk Aligned							
Schedule	On Schedule							

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2020-21	\$15,394,688	\$0	\$15,394,688	\$15,384,122	99.9%	\$13,243,003	86.0%	\$13,293,719	DB Lump Sum

University Fund Sources: Finance Committee (May 2021)					Current Campus Fund Sources				
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds (Reserves)	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$15,994,688	\$0	\$0	\$0	N/A	\$15,994,688	N/A	N/A	\$0	N/A

Comments: All approvals received. Broke ground September 2021. Building structure topped out May 2022. Completed review of escalation claims from contractor related to mitigating in-ground asbestos and the cost of steel. Project budget increased by \$600k. Furniture installation ongoing.

CU Denver - Engineering Building

Capital Construction Project Status DETAIL - Accounting through December 31, 2022

	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023	2nd Qtr. 2023
Project Phase				Design		On Hold		
Budget Alignment				Adjust Budget & Scope	Budget Aligned	On Hold		
Risk Assessment				Risk Aligned		On Hold		
Schedule				On Schedule		On Hold		

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2021-22	\$93,500,000	\$0	\$93,500,000	\$13,811,688	14.8%	\$2,051,419	2.2%	TBD	CMGC

University Fund Sources: Finance Committee (August 2022)					Current Campus Fund Sources				
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$8,000,000	\$37,900,000	\$0	\$47,600,000	Indirect cost recovery	\$3,140,000	\$17,500,000	\$0	\$0	-

Comments: Project under six-month pause to evaluate other mechanisms for bringing the building to market. Project over budget due to market conditions and negative impacts of financial markets on the sources of funding.

CU Anschutz - Fitzsimmons Building Central Services Renovation

Capital Construction Project Status DETAIL - Accounting through December 31, 2022

	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023	2nd Qtr. 2023
Project Phase					Design			
Budget Alignment					Reviewing Cost Escalation	Budget Aligned		
Risk Assessment					Risk Aligned			
Schedule					On Schedule	Supply Chain		

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2021-22	\$9,979,162	\$0	\$9,979,162	\$2,758,479	27.6%	\$749,461	7.5%	\$1,718,781	CMGC

University Fund Sources: Finance Committee (May 2020)					Current Campus Fund Sources				
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds (Reserves)	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$9,979,162	\$0	\$0	\$0	N/A	\$5,000,000	N/A	N/A	N/A	N/A

Comments: Project team worked through value engineering during second quarter to realign project budget. Current supply chain issues causing very long lead times for various materials. Early package for mechanical released but still 40+ week lead times.

CU Anschutz - Bundled Energy Projects

Capital Construction Project Status DETAIL - Accounting through December 31, 2022

	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023	2nd Qtr. 2023
Project Phase				Design				
Budget Alignment				Reviewing Costs				
Risk Assessment				Risk Aligned				
Schedule				On Schedule	At Risk			

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2021-22	\$9,929,775	\$0	\$9,929,775	\$1,695,790	17.1%	\$333,576	3.4%	TBD	CMGC

University Fund Sources: Finance Committee (October 2021)					Current Campus Fund Sources				
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds (Reserves)	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$9,929,775	\$0	\$0	\$0	N/A	\$1,601,507	N/A	N/A	N/A	N/A

Comments: Project team working through value engineering to bring within budget. Project scope may be decreased to maintain project budget. Project schedule at risk as a result of time to realign budget.

UCCS - North Nevada Infrastructure

Capital Construction Project Status DETAIL - Accounting through December 31, 2022

	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023	2nd Qtr. 2023
Project Phase	Phase 4 Construction Close Out							
Budget Alignment	Budget Aligned							
Risk Assessment	Risk Aligned							
Schedule	On Schedule							

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2015-16	\$20,000,000	\$0	\$20,000,000	\$16,924,548	84.6%	\$16,656,350	83.3%	N/A	Design Build

University Fund Sources: Capital Construction Sub-Committee (May 2017)					Current Campus Fund Sources				
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$13,000,000	\$4,000,000	\$3,000,000	\$0	N/A	\$13,000,000	\$900,000	\$1,721,171	\$3,105,000	Parking and Housing Revenue

Comments: The project is in the close-out of phase 4.

UCCS - Cybersecurity & Space Ecosystems Expansion

Capital Construction Project Status DETAIL - Accounting through December 31, 2022

	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023	2nd Qtr. 2023
Project Phase	Construction				Close-out			
Budget Alignment	Budget Aligned							
Risk Assessment	Risk Aligned							
Schedule	On Schedule							

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2020-21	\$5,500,000	\$0	\$5,500,000	\$5,448,462	99.1%	\$5,417,695	98.5%	N/A	Design/Bid/Build

University Fund Sources: Finance Committee (May 2020)					Current Campus Fund Sources				
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	Initiatives	Gifts/Grants (Realized)*	Debt (funds borrowed to date)	Debt Repayment Source
\$0	\$2,750,000	\$2,750,000	\$0	N/A	\$0	\$0	\$5,500,000	N/A	N/A

Comments: Ribbon cutting held May 5, 2022.

*Gifts from the Lane, Anschutz, & El Pomar Foundations with matching grant funds from the Economic Development Administration.

UCCS - Engineering Building Addition										
Capital Construction Project Status DETAIL - Accounting through December 31, 2022										
	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023	2nd Qtr. 2023		
Project Phase	Design					Construction				
Budget Alignment	Evaluating Additional Costs			Over Budget	Budget Aligned					
Risk Assessment	Assessing Construction Inflation			At Risk	At Risk	Risk Aligned				
Schedule	Schedule Extended				On Schedule					
Board of Regent Budget Approval				Quarterly Budget Status						
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type	
FY 2020-21	\$23,765,427	\$0	\$23,765,427	\$5,065,016	21.3%	\$1,814,211	7.6%	TBD	CMGC	
University Fund Sources: Finance Committee (August 2022)					Current Campus Fund Sources					
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source	
\$5,440,000	\$8,000,000	\$10,325,427	\$0	N/A	\$0	\$15,280,000	\$0	N/A	N/A	
Comments: Scheduled for substantial completion in December 2023 in order to be ready for spring semester 2024.										

UCCS - Engineering Building Renovation

Capital Construction Project Status DETAIL - Accounting through December 31, 2022

	3rd Qtr. 2021	4th Qtr. 2021	1st Qtr. 2022	2nd Qtr. 2022	3rd Qtr. 2022	4th Qtr. 2022	1st Qtr. 2023	2nd Qtr. 2023
Project Phase			Design					
Budget Alignment			Aligning Budget	On Budget				
Risk Assessment			Assessing Risk	Risk Aligned				
Schedule			Assessing Schedule	Schedule Extended				

Board of Regent Budget Approval				Quarterly Budget Status					
Fiscal Year	Total Funds	State Funds	University Funds	Dollars Contracted	Percent Contracted	Expenditures to Date (\$)	Percent of Total Budget Spent	Guaranteed Maximum Price	Construction Agreement Type
FY 2020-21	\$47,100,000	\$0	\$47,100,000	\$5,326	0.0%	\$5,326	0.0%	TBD	TBD

University Fund Sources: Finance Committee (April 2022)					Current Campus Fund Sources				
Campus Funds	Initiatives	Gifts/Grants	Debt	Debt Repayment Source	Campus Funds	Initiatives	Gifts/Grants (Realized)	Debt (funds borrowed to date)	Debt Repayment Source
\$0	\$8,700,000	\$10,000,000	\$28,400,000	Cash Reserves	\$0	\$18,700,000	\$0	\$0	College of Engineering Revenues

Comments: RFQ/P for Design/Build services paused due to funding uncertainty.

University of Colorado Capital Construction Project Status KEY

The **Construction Manager/General Contractor (CM/GC)** approach allows an entity to hire a contractor during the design phase of a project to provide feedback, assist with cost estimating, and set the project schedule. It is standard in the CM/GC approach to engage a contractor on a project through a small, initial contract for design services, followed by one or more contract amendments for construction costs. The primary benefits of the CM/GC approach are that it optimizes the schedule and reduces some risk because of the early involvement of the contractor and various subcontractors.

Guaranteed Maximum Price (GMP) is the maximum cost agreed to with the general contractor for certain contract delivery methods and is often referred to as the construction "hard cost." Additional "soft costs" (architectural services, consultant services, testing, etc.) for a project are added to the "hard cost" for a total project cost. Hence the GMP is usually less than "Dollars Contracted" and or "Expenditures to Date," both of which include soft costs.