



Faculty Council Budget Committee Meeting

October 29, 2020, 11:00 AM - 1:00 PM

Zoom Video Conference

[Faculty Council Budget Committee](#)

MINUTES

Attending: Diana White (Chair, UCD), Monique French (Vice Chair, UCCS), Vicki Grove (Secretary, UCB), David Port (AMC), David Paradis (UCB), Laura Argys (UCD), Carol Dee (UCD), Christine Martell (UCD), Rhonda Glazier (UCCS), Chad Marturano (SYS), Jonelle Henning (SYS)

Discussion Items:

1. Budget updates with Chad Marturano

- a. Chad discussed the state's initial budget models which would have greatly penalized research institutions.
- b. Due to this, the CDHE established a statement and set of principles encouraging the governor's office and legislature to use performance-based model for future funding and budget scenarios. This would result in less cuts to higher education.
- c. Discussion held over the amendments and propositions that will impact state funding in the upcoming election.

2. Revising the committee's charge

- a. Members discussed incorporating language around constructing a better working relationship with System administration.
- b. The committee also suggested establishing a regular cadence of a recommendations to administration in a meaningful way.

3. Open discussion & DEI check in with Dr. Allen

4. Treasury presentation with Dan Wilson

- a. Dan continued his presentation on CU Treasury and went more in depth with the following topics:
 - i. Debt projections and ratios
 - ii. Commercial paper process
- b. The presentation stopped at Banking and Credit cards, there are plans to present this later.

5. Meeting Adjournment: 1:08 PM