



**Faculty Council Budget & Finance Committee Meeting**  
**April 29, 2021, 11:00 AM – 1:00 PM**  
**Zoom Video Conference**  
**[Faculty Council Budget & Finance Committee](#)**

**MINUTES**

**Attending:** Rhonda Glazier (Chair, UCCS), Vicki Grove (Secretary, UCB), David Paradis (UCB), Monique French (UCCS), Carol Dee (UCD), Jonelle Henning (SYS), Chad Marturano (SYS)

**1. Approval of April 29 meeting minutes (APPROVED)**

**2. Budget Updates with Chad Marturano**

- Chad reported on the budget request and cycle for fiscal year 2021-22.
- There are discussions with the executive part of the state branch about fiscal year funding. The Colorado Commission of Higher Ed has had a delay in recommendation and now are convening CEOs and CFOs to continue discussion on why higher ed needs funding.
- They are currently working with colleagues at CSU and Western State to fully describe their use of federal/state funding and what it all went toward, along with budget cuts.
- Chad also shared the following presentation that was at the September 10th Board of Regents meeting: [Fall 2021 Enrollment Update Preliminary Estimates](#).
- The November Board meeting will include updates on affordability and financial aid data, strategies to close out budget gaps, annual nonrestrictive net report.
- Between the November and February Board of Regent meetings, there will be Joint Budget Committee briefings where a nonpartisan staff member digs into budgets and leads challenging questions. Then the university responds, JBC will then set figures and long goal.
- Members held discussion about budget resiliency plan and if the university overall plans to put in place a base revenue that will help with future budget emergencies without increasing tuition.
- Discussion was also held on system budget process vs campus level. The system sets a broad parameter, whereas campuses set more of the details.

**3. Faculty Council Budget & Finance Committee Charge**

- Members were updated that the committee revised charge and name was approved by Faculty Council at the May meeting.
- The [Budget & Finance Committee](#) webpage now reflects that change.

**4. Brainstorming session on committee topics for the year**

- State has signed into law a public option on healthcare, members would like to know how it may affect System finances and how will they move forward.
- Members mentioned that while staying up to date on information is important, they would like to establish methods of adding impact with the information gathered.
- The committee expressed interest in requesting transparency on how the President Strategic Initiative Fund is distributed.

- Members would like to learn more about the audit process while emphasizing that fraud is not suspected, but good information to know as a Budget & Finance committee.
- The committee would like more information/transparency on data administration and tools like Tableau.

**5. Meeting Adjournment: 12:50 PM**