

FOUR CAMPUSES UNITED  
**ALL FOUR:COLORADO**

# FY 2017-18 Operating Budget

June 15, 2017



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

# General Budget Terminology

- **Current Funds Budget** — The current funds budget includes those economic resources of the institution which are expendable for any purpose in performing the primary objectives of the institution. Current funds are categorized by three funds: Education & General, Auxiliary and Restricted.
- **Auxiliary** — Auxiliary enterprises are self-contained business units that charge a fee and exist to provide a service to students, faculty, or staff. Examples of Auxiliary & Self-funded Activities: Intercollegiate Athletics, Bookstores, Housing Operations, Parking etc. These funds are not appropriated by the State.
- **Unrestricted vs. Restricted Funds** — Unrestricted current funds include all funds that leadership may use for the primary mission of the institution (tuition, state support). Restricted funds consist of those funds restricted by donors or other outside agencies for a specific purpose (research, endowments).



# General Budget Terminology

**NACUBO functional categories** — The National Association of College and University Business Officers (NACUBO) establishes definitions for the functional expenditure categories, which group and aggregate expenses by institutional purpose.

- **Instruction**— Includes all activities that are part of an institution’s instructional program. Included are credit and noncredit courses. Includes departmental research and sponsored instruction.
- **Research**— Includes all activities specifically organized and separately budgeted to produce research.
- **Public Service**— Includes identified activities that are established primarily to provide non instructional services beneficial to individuals and groups external to the institution (i.e. community service).
- **Academic Support**— Includes support services for the institution’s primary missions: instruction, research, and public service. Examples include: *Libraries, Ancillary Support*.

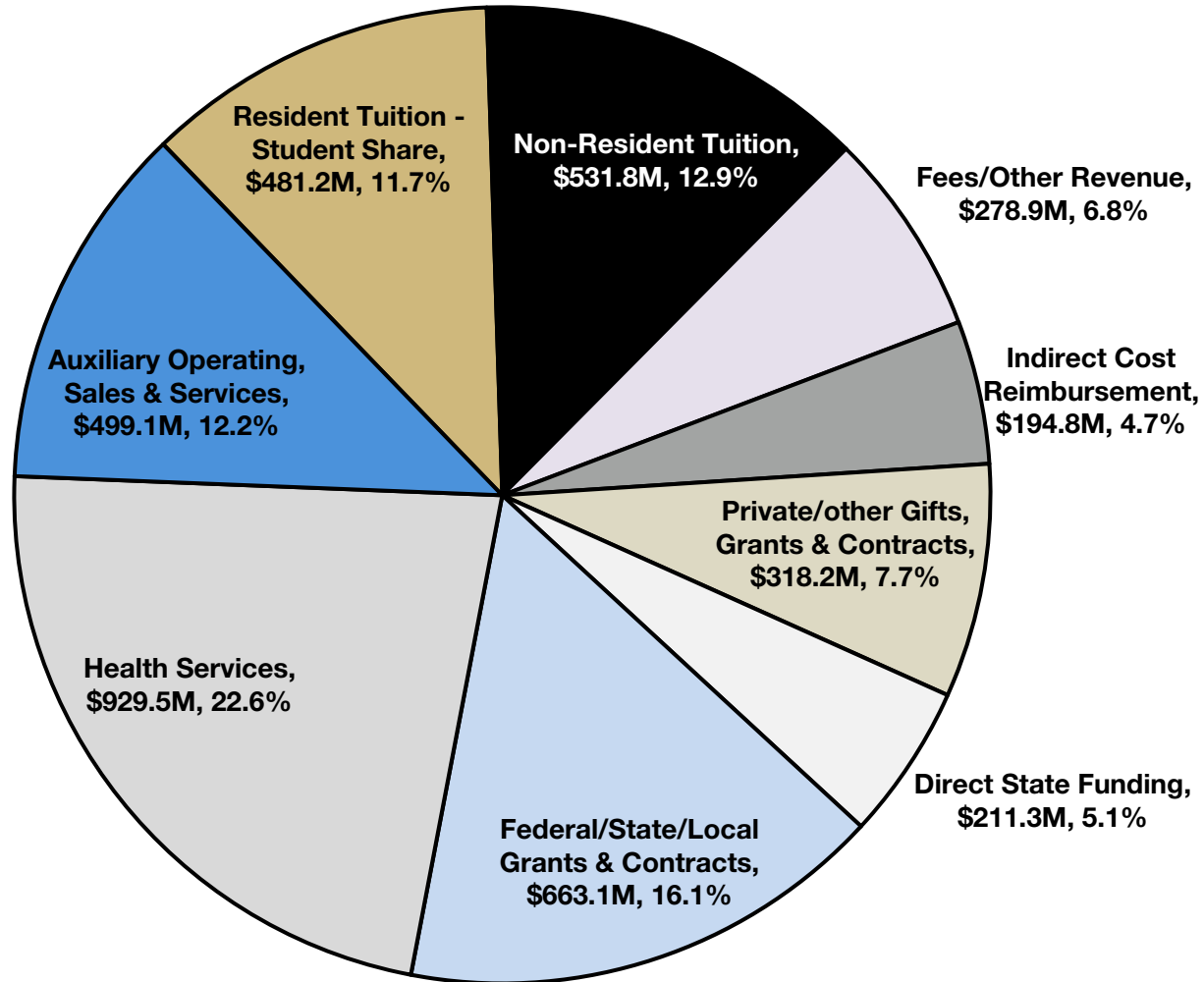


# General Budget Terminology

- **Student Services**– Those activities whose primary purpose is to contribute to the student’s emotional and physical well-being outside the context of the formal instructional program. Examples: *Tutoring, Counseling and Career Guidance, Student Health Services.*
- **Institutional Support**– Includes central executive-level activities concerned with management and long-range planning of the entire institution, such as the governing board, planning and programming, and legal services; fiscal operations, administrative data processing, employee personnel and records.
- **Operation & Maintenance of Plant**– Includes the operation and maintenance of physical plants for all institutional activities, including auxiliary enterprises and independent operations.
- **Scholarships & Fellowships**– Includes grants-in-aid, trainee stipends, tuition and fee waivers, prizes to undergraduate students and trainee stipends for grads.



# FY 2017-18 Total Current Funds Budget Consolidated – Sources of Revenue



Total Current Funds Budget = \$4.11 Billion

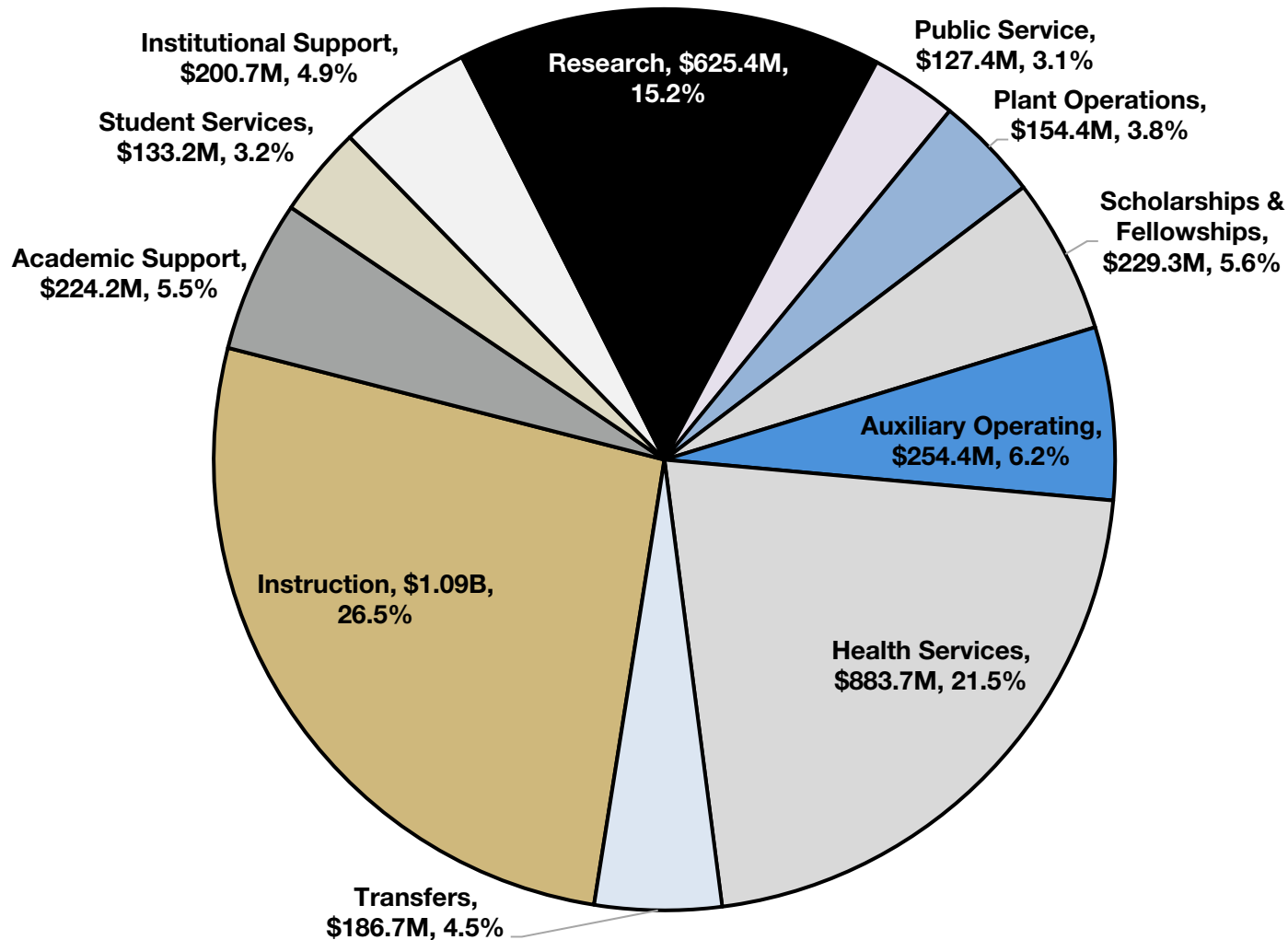


University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

FOUR CAMPUSES UNITED

# FY 2017-18 Total Current Funds Budget Consolidated – Expenditures



Total Current Funds Expenditures and Transfers = \$4.11 Billion

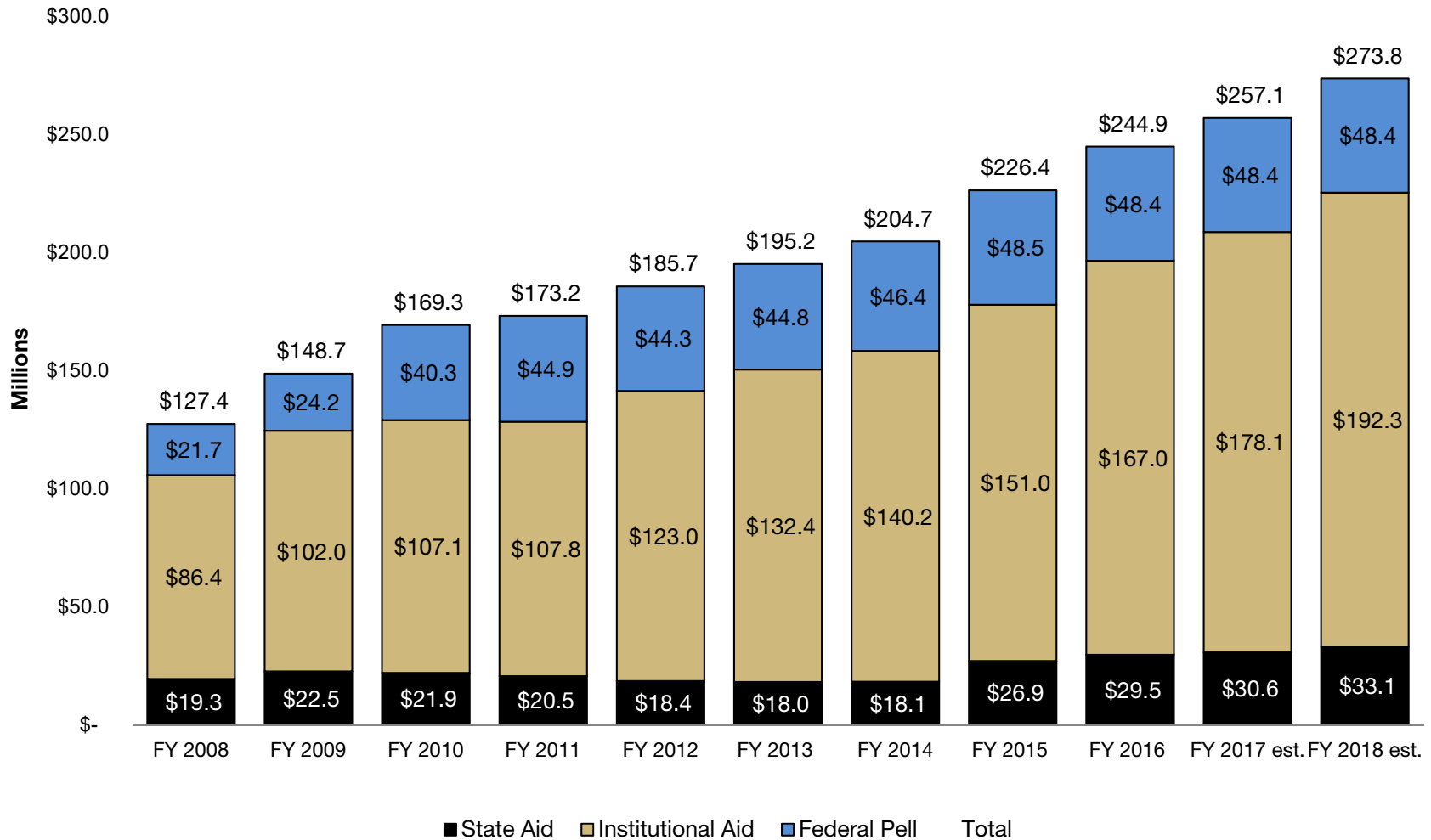


University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

FOUR CAMPUSES UNITED

# CU Investment in Financial Aid



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

FOUR CAMPUSES UNITED

# Boulder Campus



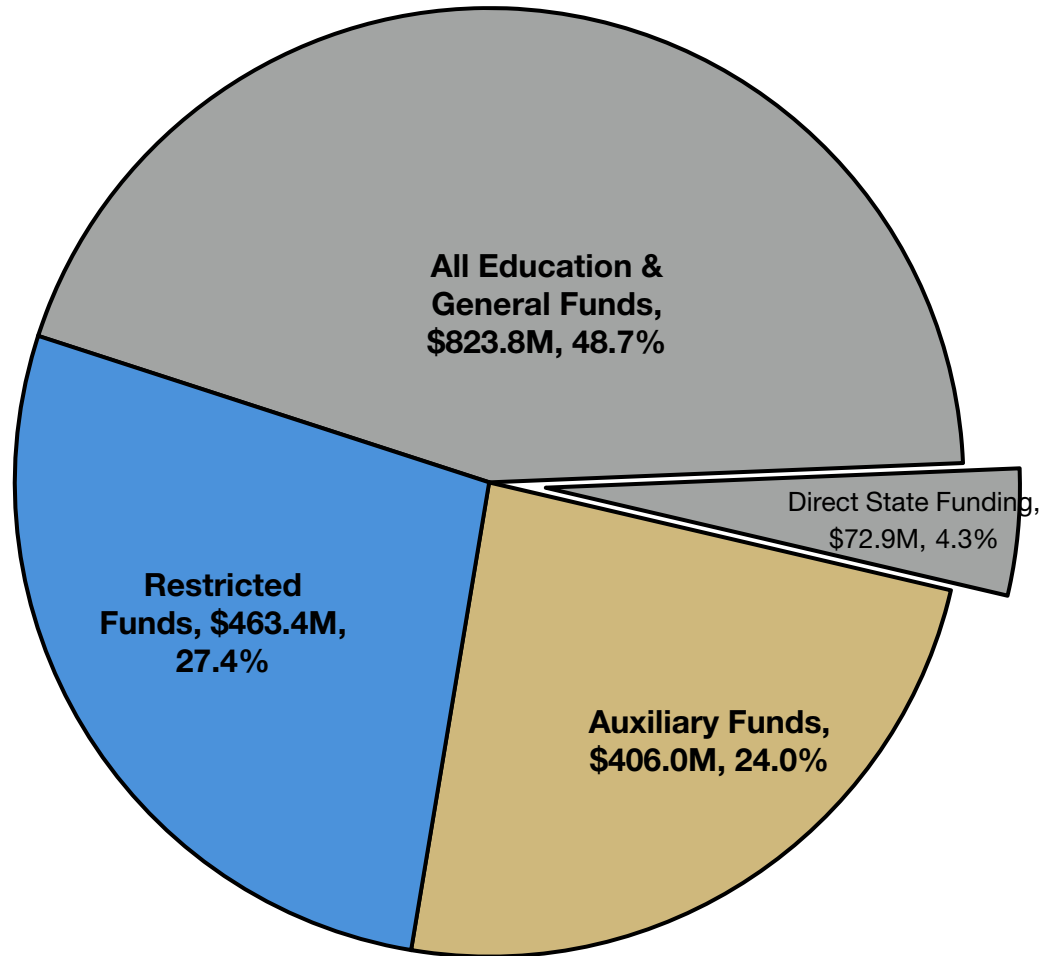
University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

**FOUR CAMPUSES UNITED**



# CU-Boulder FY 2017-18 Total Current Funds Budget



Total Current Funds Budget = \$1.69 Billion

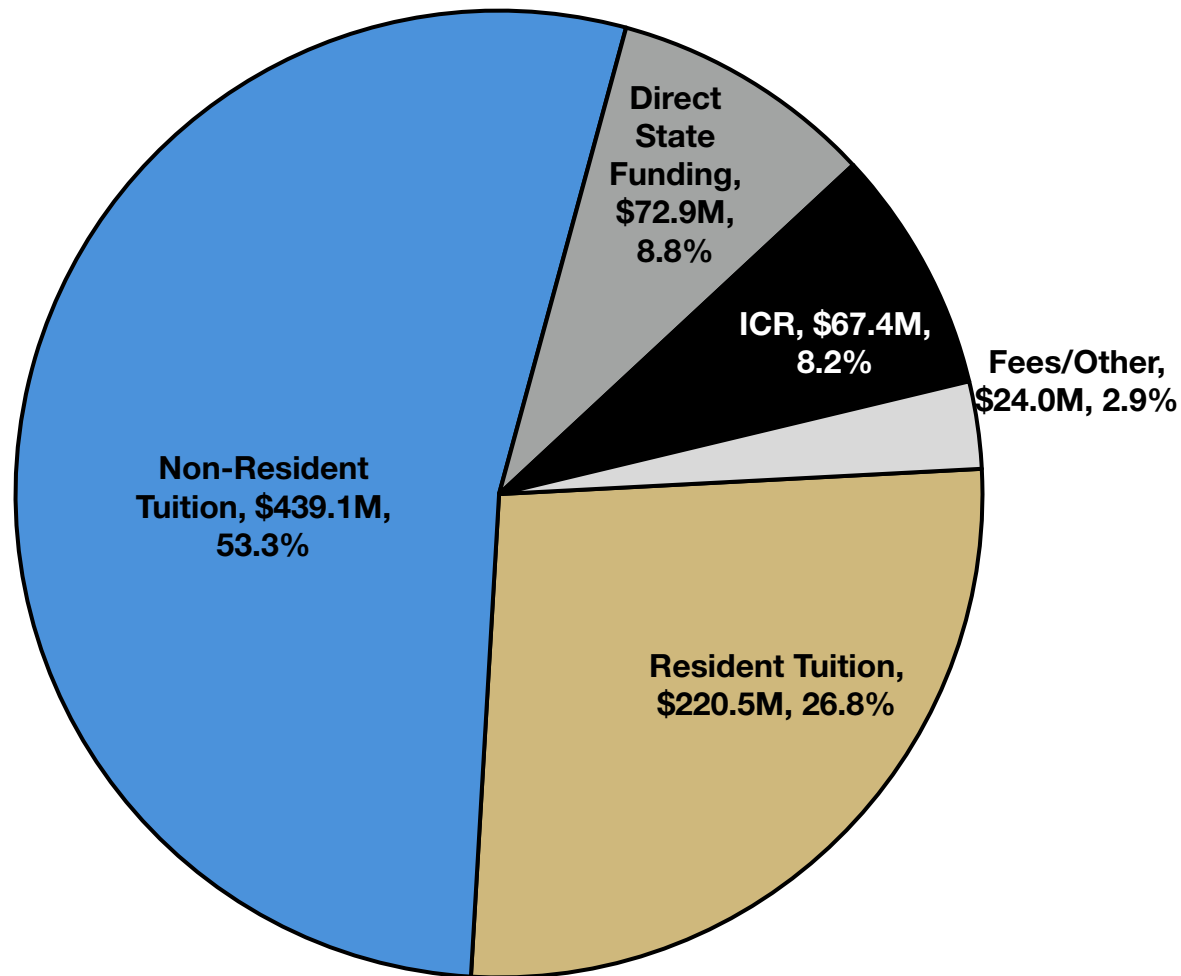


University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

FOUR CAMPUSES UNITED

# CU-Boulder FY 2017-18 Education & General Budget Sources of Revenue



Total Education & General Budget = \$823.8 Million



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

FOUR CAMPUSES UNITED

# Colorado Springs Campus

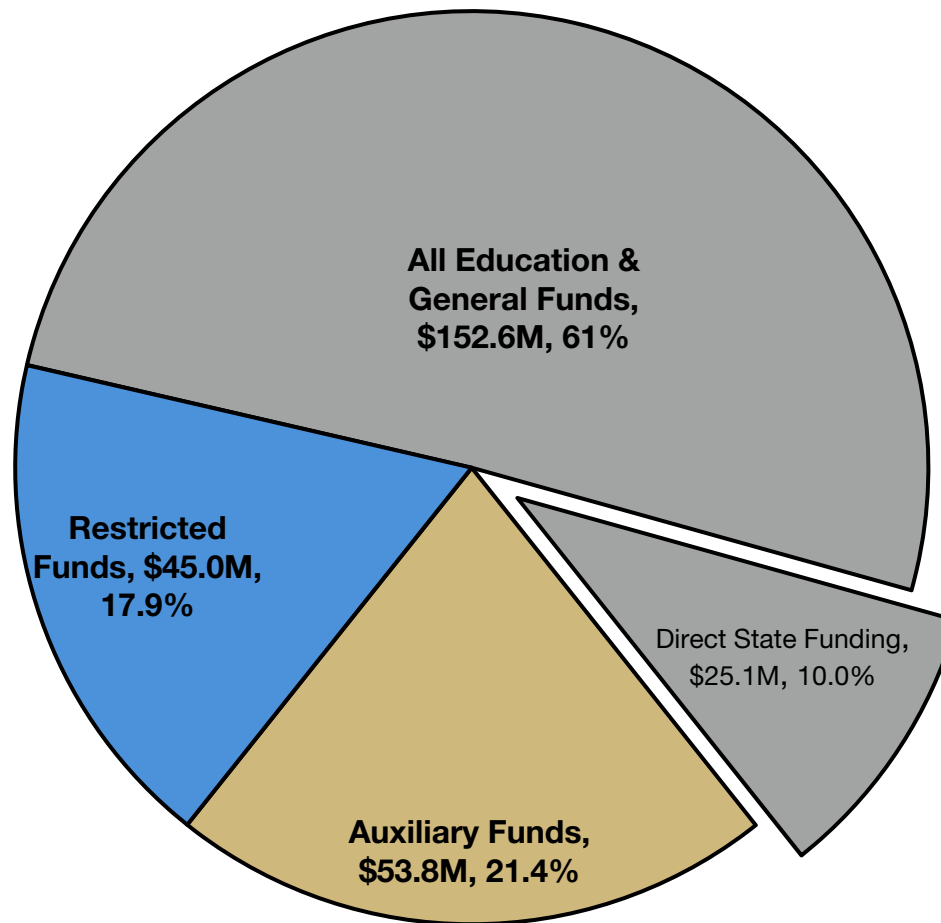


University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

**FOUR CAMPUSES UNITED**

# UCCS FY 2017-18 Total Current Funds Budget



Total Current Funds Budget = \$251.5 Million

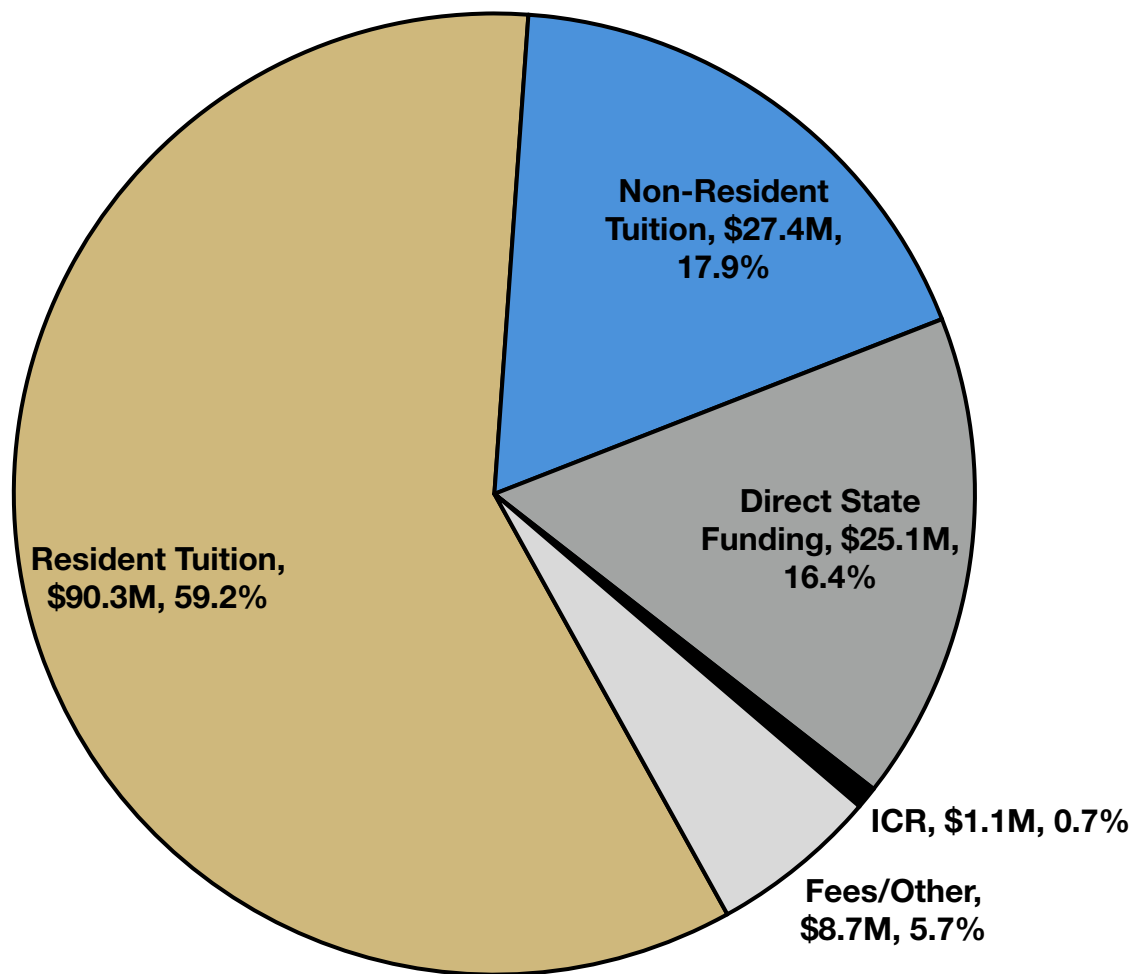


University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

FOUR CAMPUSES UNITED

# UCCS FY 2017-18 Education & General Budget Sources of Revenue



Total Education and General Budget = \$152.6 Million



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

FOUR CAMPUSES UNITED

# Denver Campus

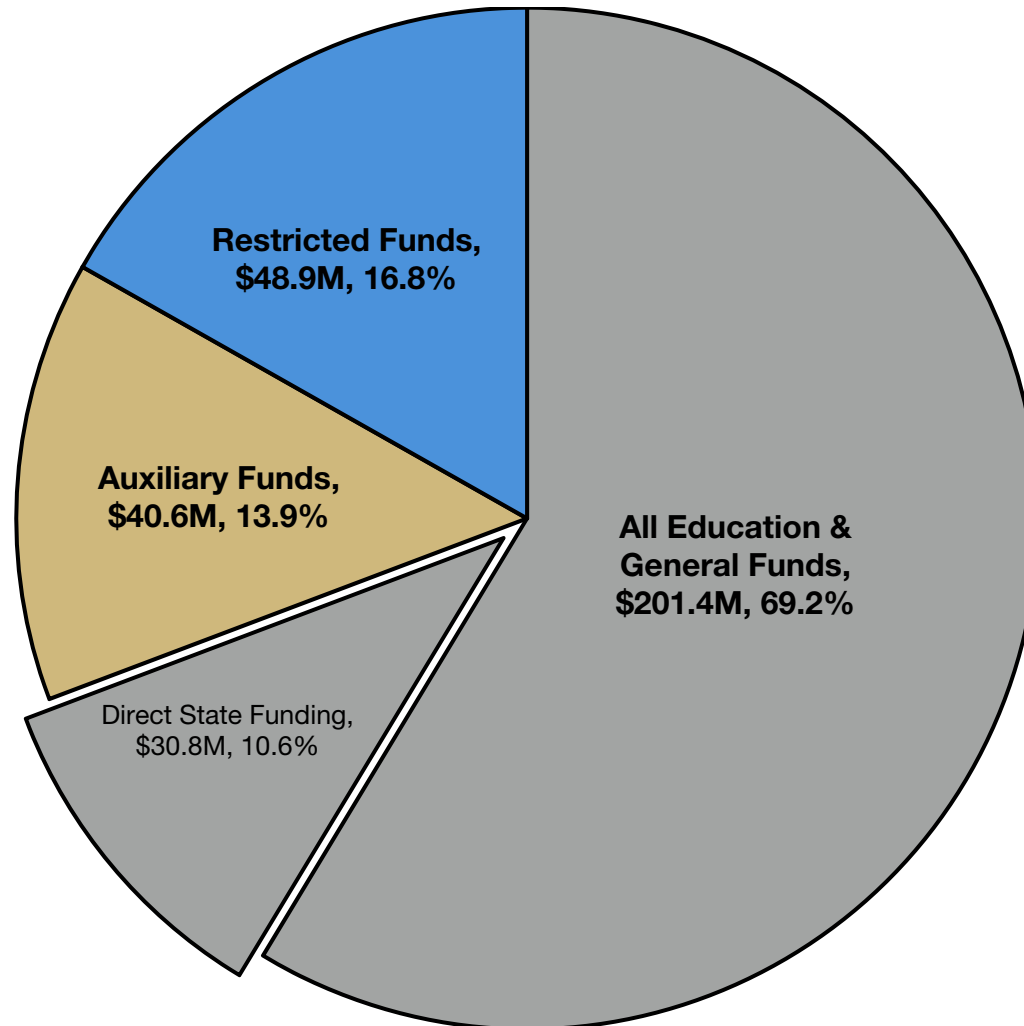


University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

FOUR CAMPUSES UNITED

# CU Denver FY 2017-18 Total Current Funds Budget



Total Current Funds Budget = \$290.8 Million

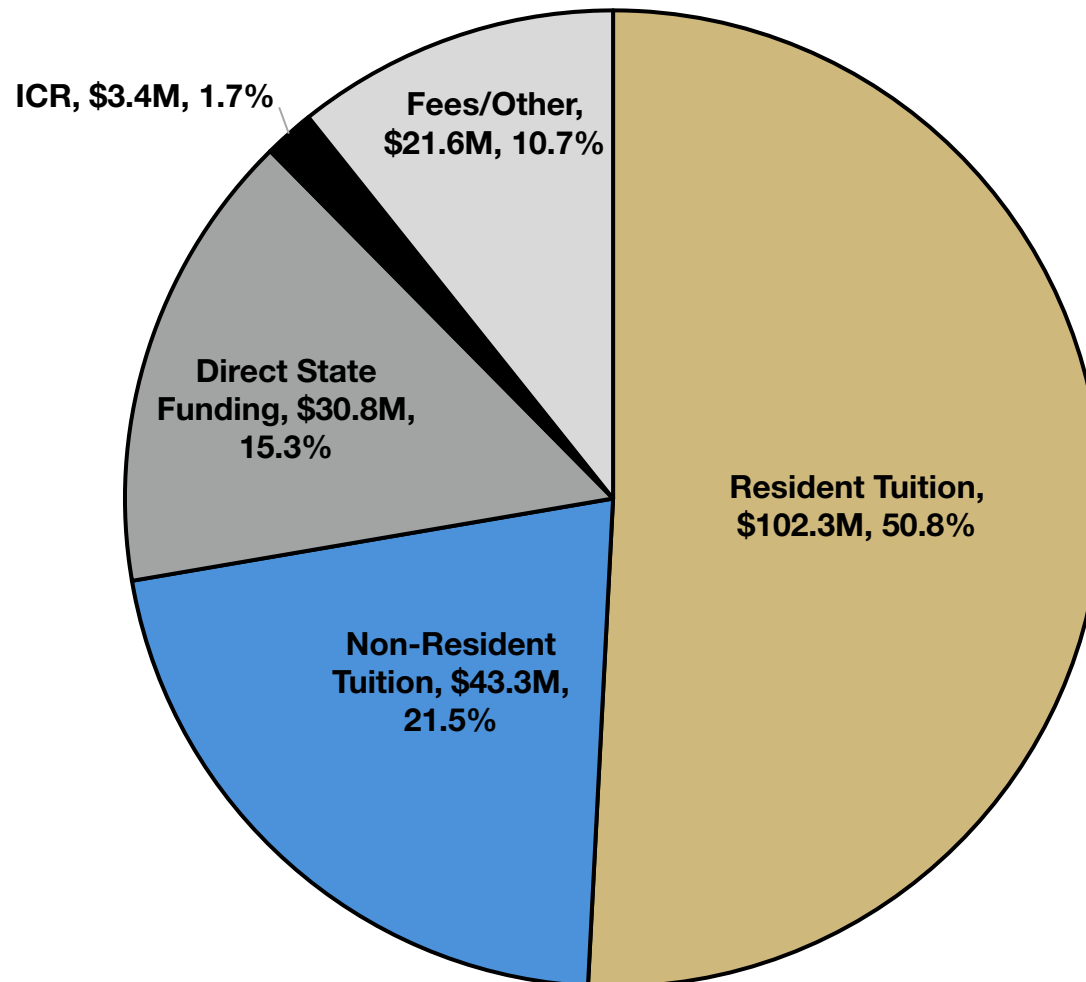


University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

FOUR CAMPUSES UNITED

# CU Denver FY 2017-18 Education & General Budget Sources of Revenue



Total Education & General Budget = \$201.4 Million



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

FOUR CAMPUSES UNITED



# Anschutz Medical Campus

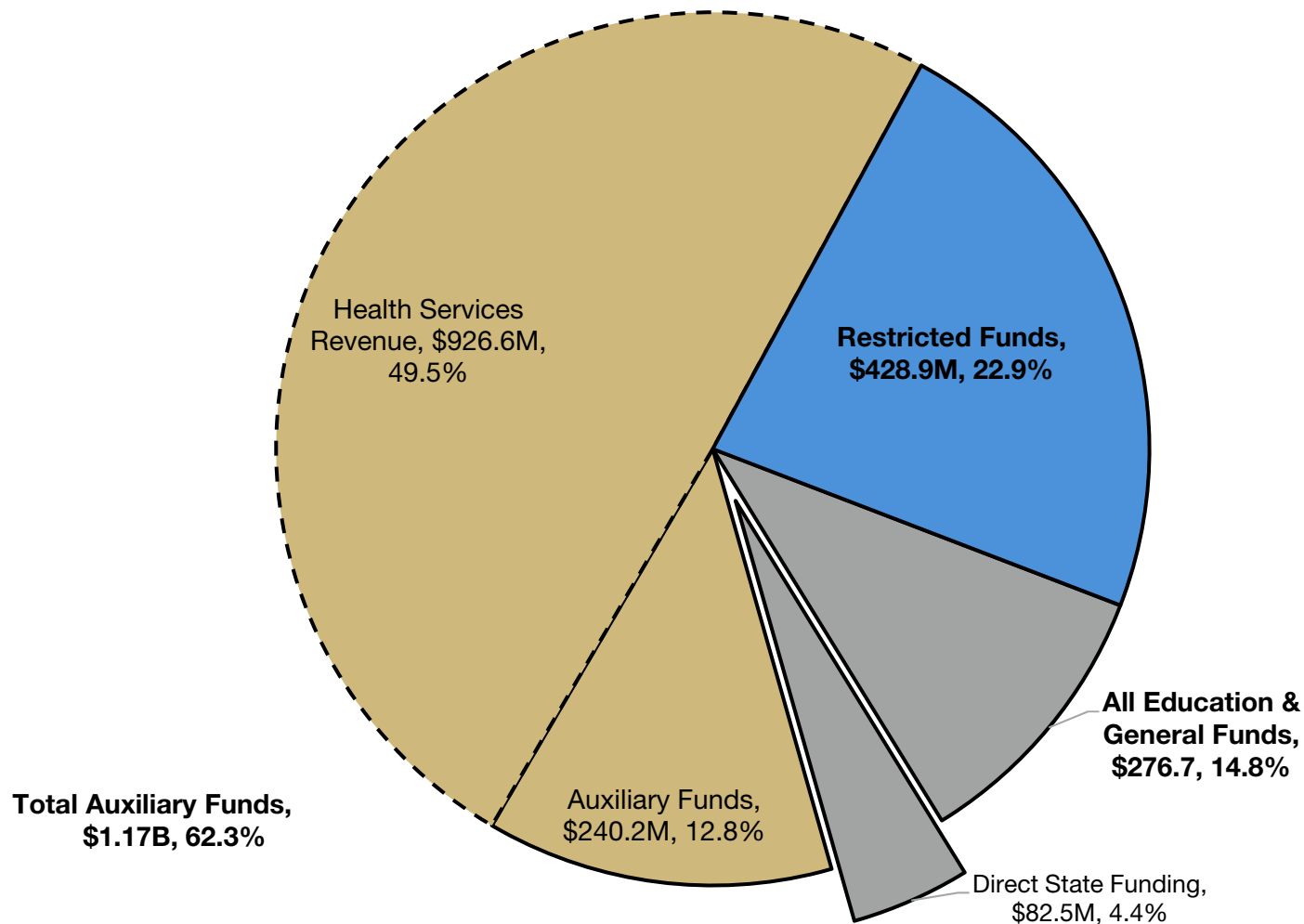


University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

**FOUR CAMPUSES UNITED**

# Anschutz Medical Campus FY 2017-18 Total Current Funds Budget



Total Current Funds Budget = \$1.87 Billion

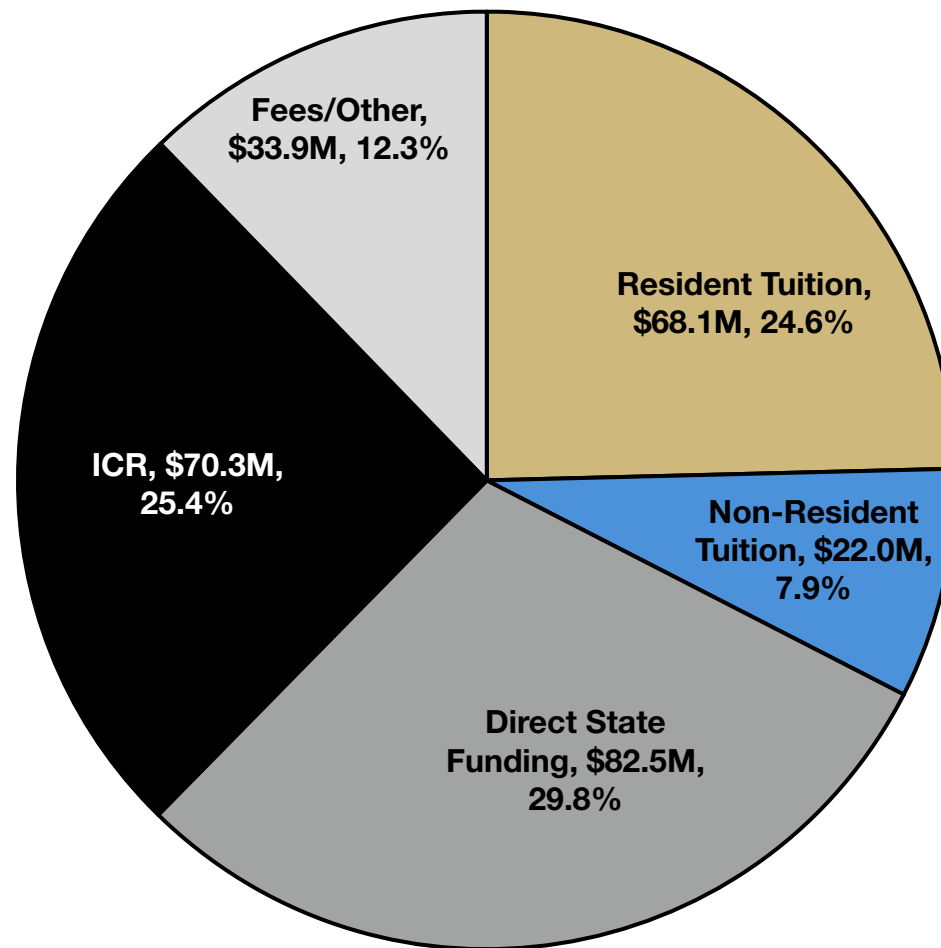


University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

FOUR CAMPUSES UNITED

# Anschutz Medical Campus FY 2017-18 Education & General Budget Sources of Revenue



Total Education & General Budget = \$276.7 Million



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

FOUR CAMPUSES UNITED

# System Administration

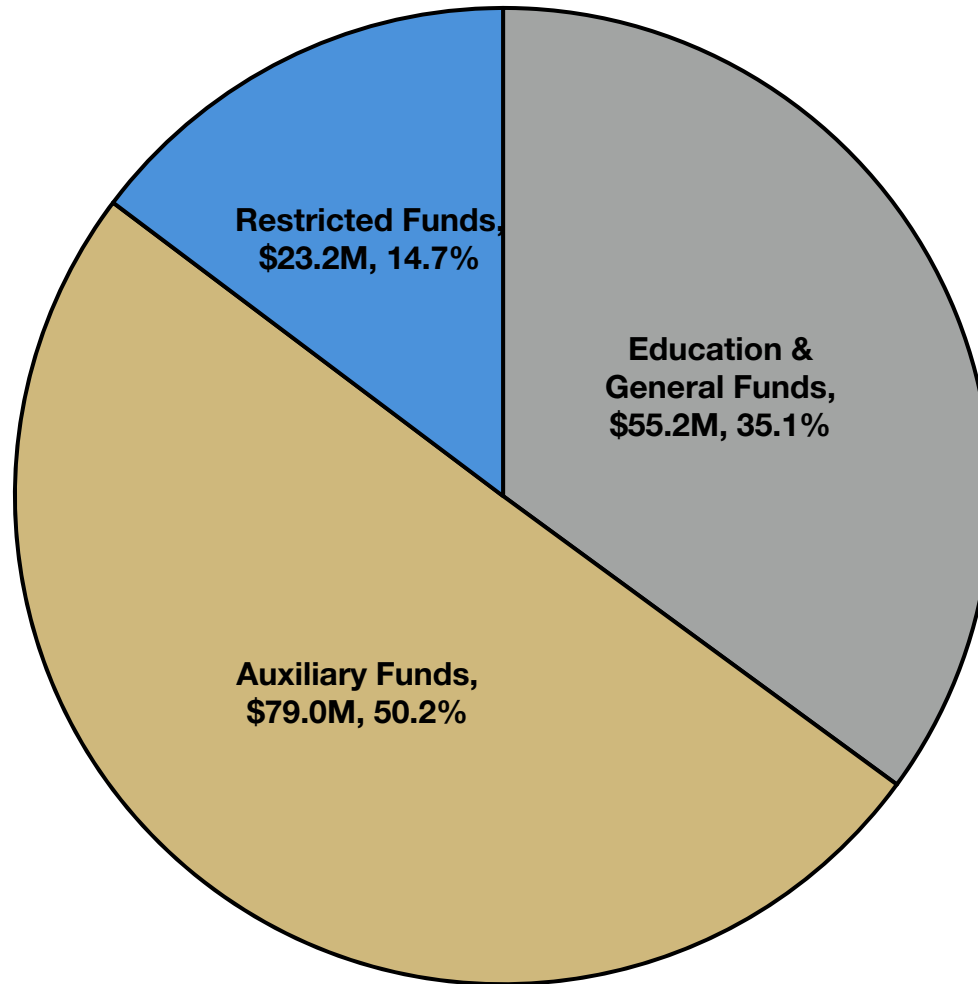


University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

**FOUR CAMPUSES UNITED**

# System Administration FY 2017-18 Total Current Funds Budget



Total Education & General Budget = \$157.4 Million

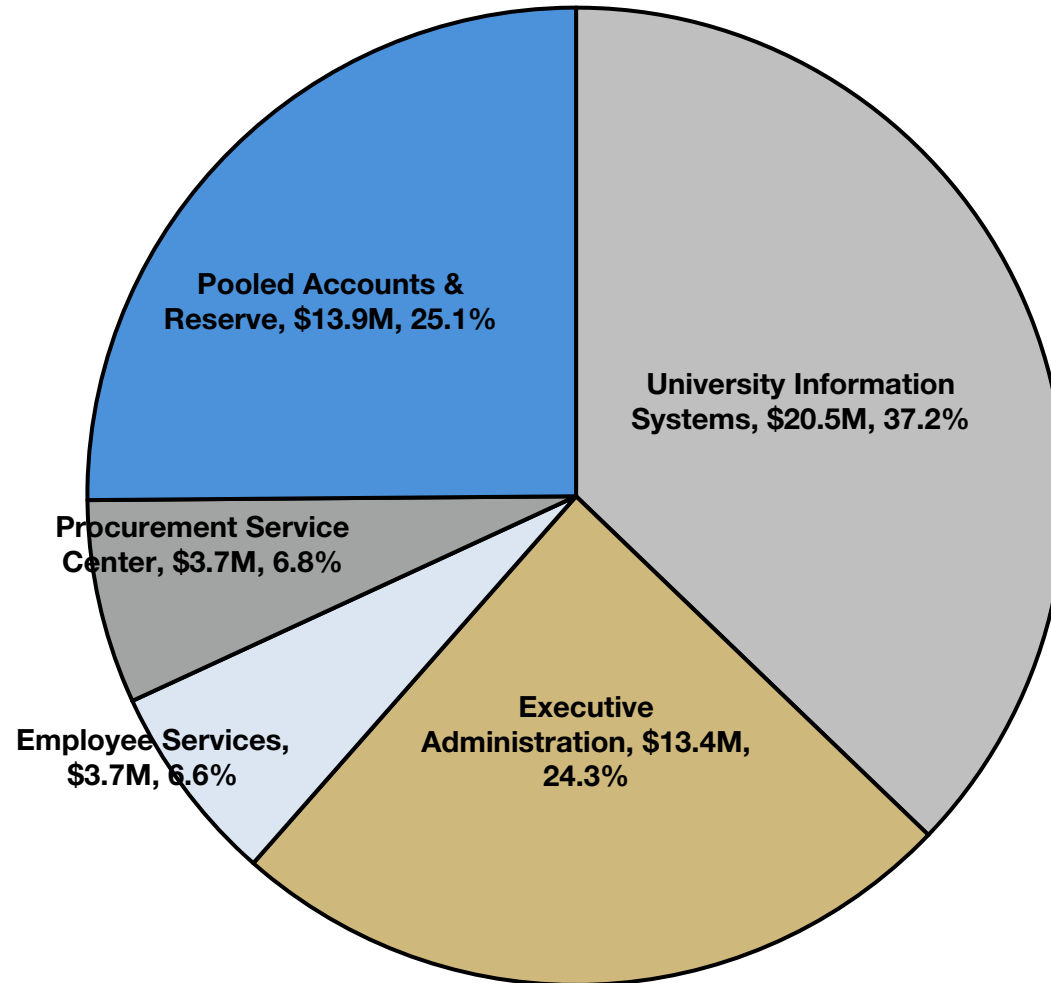


University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

FOUR CAMPUSES UNITED

# System Administration FY 2017-18 Campus Support Budget by Department



Total Campus Support Budget = \$55.2 Million



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

FOUR CAMPUSES UNITED

# 2017 – Looking Ahead

## July Retreat

- BOR Metrics

## September Meeting

- Compensation Report
- Enrollment Update
- Campus Efficiency Update

## November/December Meeting

- CU Finances
  - Including unobligated and capital detail
- Carry forward report by campus including auxiliaries
- Revenue, expenditures and transfer summary report by campus
- Financial Aid



# FY 2017-18 Capital Funding

- CU requested state funding for five capital construction projects in FY 2017-18 (\$132.4M state, \$99.5M cash), but none received state funding.
- The CU System (including AHEC) did receive a total of \$28.9 million in controlled maintenance funding through the SB17-254 (Long Bill) and SB17-267 (Sustainability of Rural Colorado).

Campus	Controlled Maintenance
CU Boulder	\$12.7 million
UCCS	\$3.7 million
CU Anschutz	\$7.7 million
CU Denver (AHEC)	\$4.9 million





# FY 2018-19 State Funded Capital Budget Request

CU Rank	Campus	Project	Source of Funding	FY 2017-18 Request	FY 2018-19 Request	FY 2019-20 Request	FY 2020-21 Request	FY 2021-22 Request	Total
1	Anschutz	Colorado Center for Personalized Medicine & Behavioral Health (formerly Interdisciplinary Building 1)	State	\$ -	\$ 25,262,562	\$ 26,778,316	\$ -	\$ -	\$ 52,040,878
			University	\$ 32,270,515	\$ 144,313,093	\$ 11,405,000	\$ -	\$ -	\$ 187,988,608
			<b>Total</b>	<b>\$ 32,270,515</b>	<b>\$ 169,575,655</b>	<b>\$ 38,183,316</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 240,029,486</b>
2	Boulder	Hellems Capital Renewal and Renovation	State	\$ -	\$ 3,180,000	\$ 9,540,000	\$ 9,540,000	\$ 9,540,000	\$ 31,800,000
			University	\$ -	\$ 4,065,000	\$ 13,320,000	\$ 12,908,060	\$ 12,906,940	\$ 43,200,000
			<b>Total</b>	<b>\$ -</b>	<b>\$ 7,245,000</b>	<b>\$ 22,860,000</b>	<b>\$ 22,448,060</b>	<b>\$ 22,446,940</b>	<b>\$ 75,000,000</b>
3	Denver	Engineering & Physical Sciences Building/Renovation	State	\$ -	\$ 13,210,182	\$ 28,090,233	\$ 10,670,472	\$ -	\$ 51,970,887
			University	\$ -	\$ 4,403,394	\$ 9,363,411	\$ 3,556,824	\$ -	\$ 17,323,629
			<b>Total</b>	<b>\$ -</b>	<b>\$ 17,613,576</b>	<b>\$ 37,453,644</b>	<b>\$ 14,227,296</b>	<b>\$ -</b>	<b>\$ 69,294,516</b>
4	UCCS	Renovation of Existing Engineering Building	State	\$ -	\$ 8,405,336	\$ 24,261,773	\$ -	\$ -	\$ 32,667,109
			University	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			<b>Total</b>	<b>\$ -</b>	<b>\$ 8,405,336</b>	<b>\$ 24,261,773</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 32,667,109</b>
5	Anschutz	Building 500 Renovation	State	\$ -	\$ 5,266,449	\$ -	\$ -	\$ -	\$ 5,266,449
			University	\$ -	\$ 5,266,449	\$ -	\$ -	\$ -	\$ 5,266,449
			<b>Total</b>	<b>\$ -</b>	<b>\$ 10,532,898</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,532,898</b>
6	Boulder	Guggenheim Geography Building Capital Renewal and Renovation	State	\$ -	\$ 985,612	\$ 8,903,221	\$ -	\$ -	\$ 9,888,833
			University	\$ -	\$ 1,478,416	\$ 13,354,813	\$ -	\$ -	\$ 14,833,229
			<b>Total</b>	<b>\$ -</b>	<b>\$ 2,464,028</b>	<b>\$ 22,258,034</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,722,062</b>
7	Anschutz	College of Nursing and Student Support/ Services Renovations	State	\$ -	\$ 8,145,216	\$ -	\$ -	\$ -	\$ 8,145,216
			University	\$ -	\$ 8,145,216	\$ -	\$ -	\$ -	\$ 8,145,216
			<b>Total</b>	<b>\$ -</b>	<b>\$ 16,290,432</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,290,432</b>
<b>Total State Funds Request</b>			<b>State</b>	<b>\$ -</b>	<b>\$ 64,455,357</b>	<b>\$ 97,573,543</b>	<b>\$ 20,210,472</b>	<b>\$ 9,540,000</b>	<b>\$ 191,779,372</b>
<b>Total Cash Funds Request</b>			<b>University</b>	<b>\$ 32,270,515</b>	<b>\$ 167,671,568</b>	<b>\$ 47,443,224</b>	<b>\$ 16,464,884</b>	<b>\$ 12,906,940</b>	<b>\$ 276,757,131</b>
<b>Total Prioritized Request</b>			<b>Total</b>	<b>\$ 32,270,515</b>	<b>\$ 232,126,925</b>	<b>\$ 145,016,767</b>	<b>\$ 36,675,356</b>	<b>\$ 22,446,940</b>	<b>\$ 468,536,503</b>
Supplemental Funding Request - Boulder		Systems Biotech Academic Wing (Previous FY 2015-16 State Funding)	State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000,000
			University	\$ 10,903,585	\$ -	\$ -	\$ -	\$ -	\$ 28,169,753
			<b>Total</b>	<b>\$ 10,903,585</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 43,169,753</b>



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

FOUR CAMPUSES UNITED

# FY 17-18 to FY 18-19 Two-Year List of Cash Needs

- Two-Year List includes 7 new projects.
- Center for Personalized Medicine is standalone design and project from the state request for construction funds.

Campus	Project	Source of Funding	June 2017 Request	Total Project Costs
Anschutz	Colorado Center for Personalized Medicine and Behavioral Health (formerly Interdisciplinary Building 1)*	Campus Reserves	\$ 32,270,515	\$ 240,029,486
Boulder	Addition to Euclid Avenue Autopark - Amendment**	Campus Reserves	\$ 9,955,672	\$ 52,955,672
	Aerospace Engineering Sciences Building	Campus Reserves and Debt	\$ 77,042,412	\$ 82,545,712
	23rd Street Bridge Capital Renewal	Campus Reserves and FEMA	\$ 4,031,455	\$ 4,031,455
	Williams Village East Residence Hall	Campus Reserves and Debt	\$ 96,700,000	\$ 96,700,000
UCCS	Hybl Sports Medicine (was Health II)	Debt, RTA Funds and Lease payments	\$ 61,425,000	\$ 61,425,000
	Indoor Practice Field and Baseball Diamond**	Campus Reserves, Debt, Initiative Funds, and Gifts	\$ 1,269,000	\$ 13,269,000
<b>CU System Total Cash Fund Request</b>			<b>\$ 282,694,054</b>	
*Includes out-year state request				
** Budget Increase Two-Year Cash List				



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

FOUR CAMPUSES UNITED