

FOUR CAMPUSES UNITED
ALL FOUR: COLORADO

University Capital Fund Balances
Capital Portion of University Net Position FY 2019

October 17, 2019



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

Fund Balances: Unobligated or Obligated

- Institutional assets are categorized as Capital Assets, Restricted Assets, and Unrestricted Assets. Related debts and liabilities are subtracted from each category to determine Net Assets.
- The University reports its Unrestricted Net Assets, known as Unrestricted Net Position, as part of its Financial Statements each year.
- By policy, we also designate our Net Position balances as either Obligated or Unobligated.
- For this presentation, we will focus on Net Position balances that are set aside for future or current capital needs.



Fund Balances: Unobligated Funds

- Unobligated Funds are available for campus use. Funds are held in general categories based on intended use. Unobligated Fund categories that can be used for capital projects include:
 - Auxiliary Facilities – Nonpledged
 - Unobligated Capital Reserves (Funds available to campus)
 - General Programmatic Reserves
 - Campus Designated Capital



Fund Balances: Obligated Funds

- Obligated Funds are obligated to specific projects, are required to be held by external agencies (i.e., bond covenant requirements), are held for contractual payments (such as faculty start-up), or are unavailable by their nature (i.e., inventory and prepaid expenses). Obligated Fund categories that can be used for capital projects include:
 - Obligated Capital In Progress
 - Faculty Start-Up Obligations
 - Service Centers



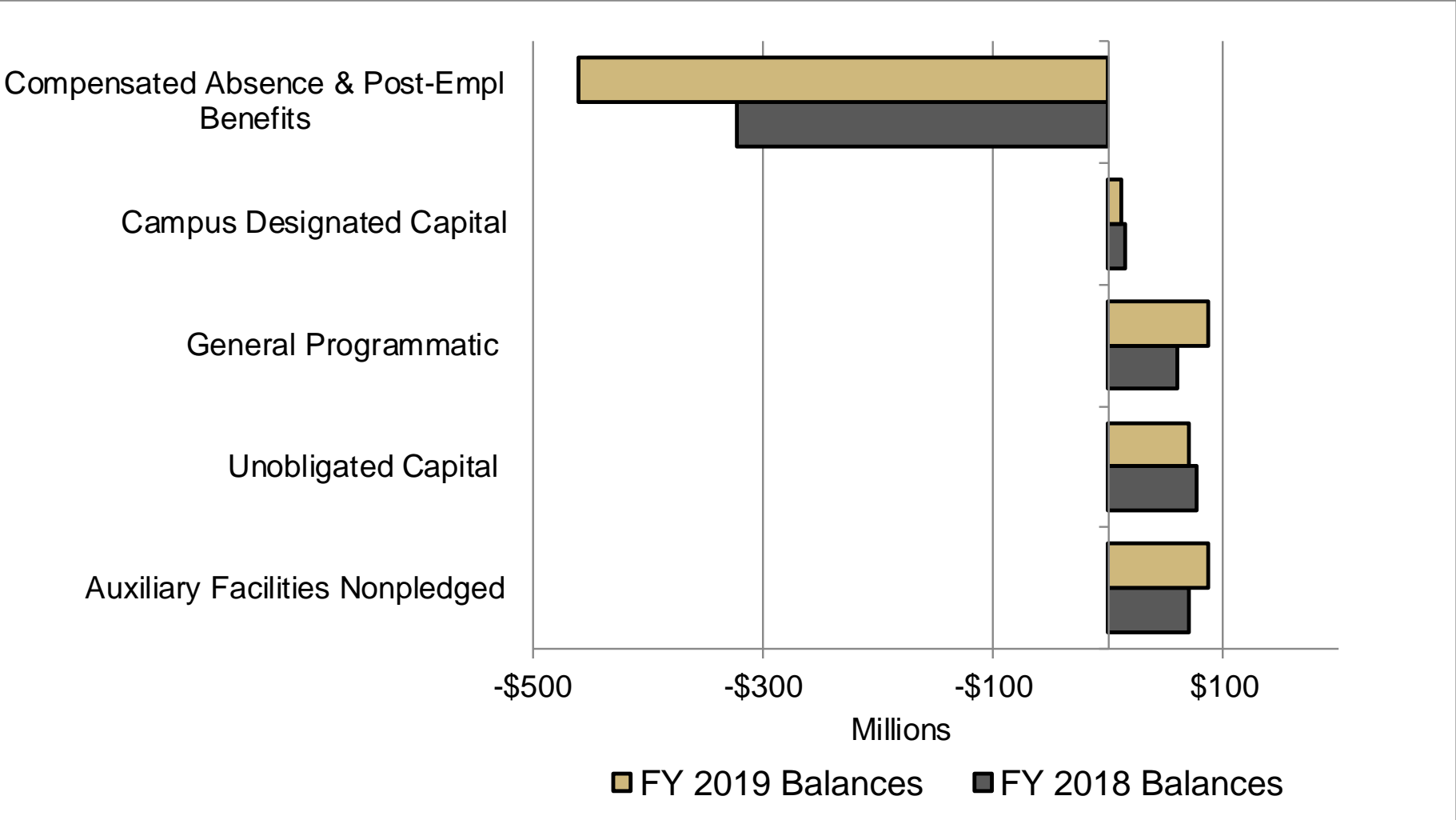
Boulder



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Overview of Fund Balances, Boulder



Highlights, Boulder

- Campus Obligated Capital (pending Regent approval) funds are intended for the Wellness Institute and the Education renovation of Fleming.
- General Programmatic reserves have grown-due to allocating funding for key investments in strategic initiatives, information technology, student enrollment growth, and the Emergency Tuition Stabilization Plan.
- Obligated Capital in Progress includes funds set aside for Ramaley, Business and Engineering expansion, debt reserve requirement and other small projects.
- The campus use of Unobligated Capital is dedicated to addressing deferred maintenance and future infrastructure needs. The specific uses will be informed by Strategic Facilities Visioning and campus master planning processes.



Approved or Pending Expenditures, Boulder

Significant expenditures planned from reserves include:

- \$11.2 million - Ramaley Biology Renovation
- \$9.0 million - Business-Engineering Expansion
- \$6.0 million - Education Renovation
- \$6.0 million – Wellness Institute Renovation



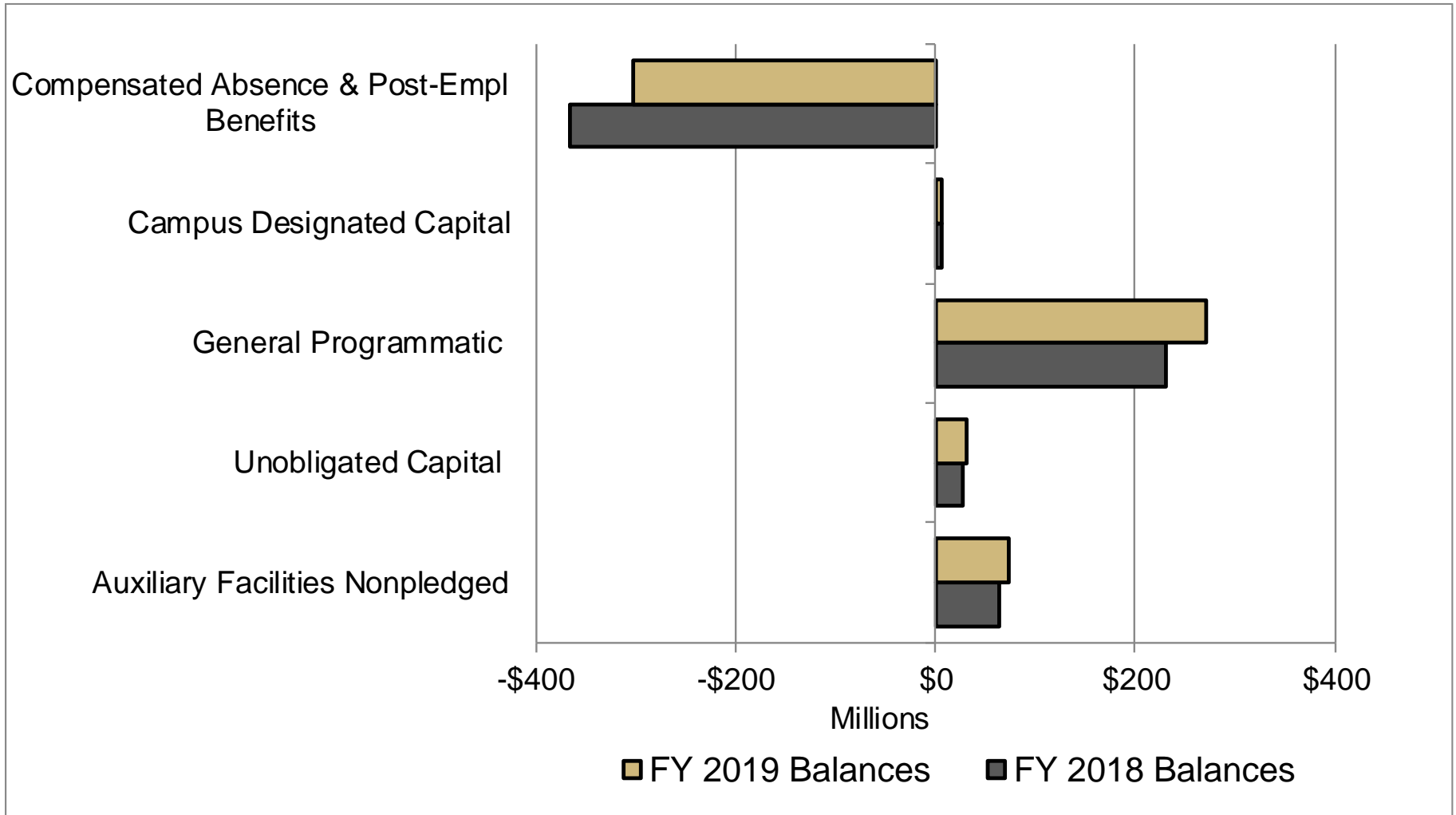
Denver | Anschutz



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Overview of Fund Balances, Denver | Anschutz



Highlights, Denver|Anschutz Campus

Campus Obligated Capital Reserves (\$6.1 million) includes equipment and technology initiatives

General Programmatic Reserves (\$271.1 million) includes Academic Unit contingencies, administration balances for unplanned expenditures, Tuition Stabilization resources, and online education initiatives.

Obligated Capital In Progress (\$49.6 million) includes future building planning resources, renovation funds, and some debt service obligations

Unobligated Capital Reserves (\$31.6 million) includes planning for deferred maintenance, emergency building renewals, and IT infrastructure expansion and replacement



Approved or Pending Expenditures, Denver Campus

Significant expenditures planned from reserves include:

- Continuation of Business School infill project
- Facilities approved deferred maintenance projects
- Start-up packages and research initiatives
- Equipment maintenance and replacement



Approved or Pending Expenditures, Anschutz Medical Campus

Significant expenditures planned from reserves include:

- Construction of the Anschutz Health Sciences Building
- Vivarium expansion, renewal and replacement projects
- Pharmacy Building Debt Service
- Fitzsimons Building space renovations
- Facilities approved deferred maintenance projects
- Technology infrastructure maintenance, renewal, and replacement



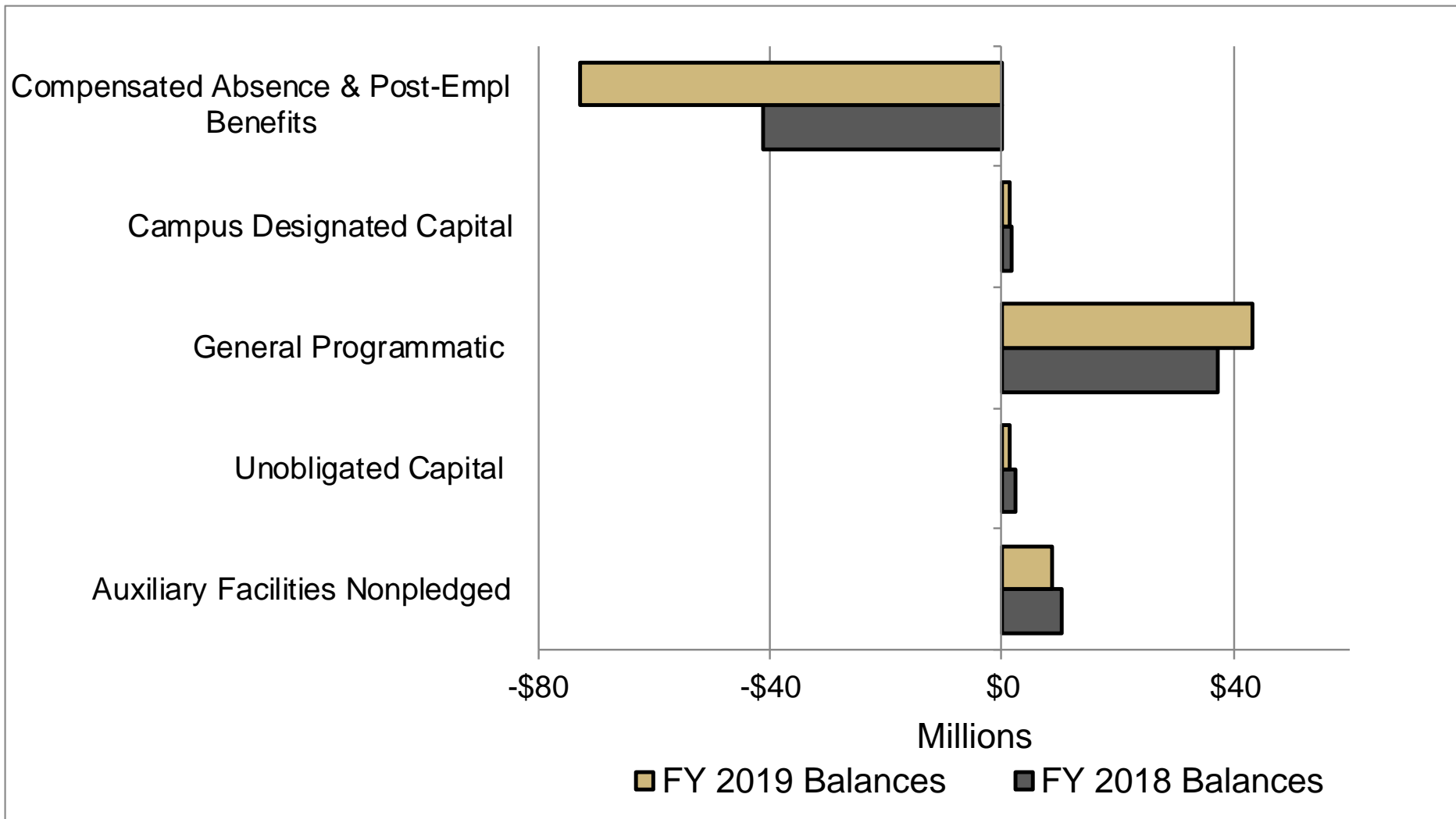
Colorado Springs



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Overview of Fund Balances, Colorado Springs



Highlights, Colorado Springs

- Growth in General Programmatic is primarily due to:
 - Online initiatives \$3.7 million
 - Increases in reserves for all schools and colleges \$4.0 million
- Accounts Receivable's increase is due to City for Champions for Hybl \$3.9M and State controlled maintenance projects \$1.3 million
- Obligated Capital in Progress increase includes Debt Service Reserves for Hybl \$6.3 million

