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**ALL FOUR: COLORADO**

**FY 2017-18 Budget Proposals**  
**April 7, 2017**



University of Colorado

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# **Decision Points for FY 2017-18:**

**Tuition**

**Compensation and benefits**

**Fees (separate presentation)**



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# Statewide Budget Landscape

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## State Funding:

- Statewide \$16.7 million operating increase in FY 2017-18 (2.5% increase)
- Of this amount, CU to receive \$7.8 million (4.2% increase) based on funding model

## Tuition and Fees:

- Appropriate tuition revenues & tuition caps (footnotes)
- Mandatory Fees informational only

## Financial Aid:

- \$3.9 million increase (funding to CU based on CCHE formula finalized in April-June)





# Tuition



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# Resident Undergraduate Base Tuition FY 2017-18

Institution	Last Year	Current Year			Proposed		
	FY 2015-16 Tuition (30 credit hrs.)	FY 2016-17 Tuition (30 credit hrs.)	\$ Increase	% Increase	FY 2017-18 Tuition (30 credit hrs.)	\$ Increase	% Increase
Colorado Community College System (1)	\$3,915	\$4,107	\$192	4.90%	\$4,423	\$316	7.70%
Adams State University	\$5,448	\$5,736	\$288	5.30%	\$6,138	\$402	7.00%
Colorado Mesa University	\$7,185	\$7,572	\$387	5.40%	\$8,102	\$530	7.00%
Metropolitan State University of Denver	\$5,222	\$5,693	\$471	9.00%	\$6,092	\$399	7.00%
University of Northern Colorado	\$6,372	\$6,906	\$534	8.40%	\$7,389	\$483	7.00%
Colorado State University Pueblo	\$6,159	\$7,269	\$1,110	18.00%	\$7,705	\$436	6.00%
Fort Lewis College	\$5,856	\$6,360	\$504	8.60%	\$6,742	\$382	6.00%
Western State Colorado University	\$5,844	\$6,312	\$468	8.00%	\$6,691	\$379	6.00%
Colorado State University (2)	\$8,300	\$8,716	\$416	5.00%	\$9,152	\$436	5.00%
Colorado School of Mines	\$15,225	\$15,716	\$491	3.20%	n/a	n/a	n/a
University of Colorado Boulder *	\$9,312	\$9,768	\$456	4.90%	\$10,248	\$480	4.91%
University of Colorado Colorado Springs	\$7,980	\$8,280	\$300	3.76%	\$8,610	\$330	3.99%
University of Colorado Denver	\$9,090	\$9,420	\$330	3.63%	\$9,720	\$300	3.18%

Long Bill  
Footnote  
Caps

\*4 Year Guarantee for incoming FY 2017-18 Freshman & Transfer Cohort.

(1) JBC staff stated that CCCS would likely be lower than the 7.7% included in JBC Figure Setting document dated 3/7/17.

(2) CSU indicated a 5.0% increase for FY 2017-18 in January 2017 JBC hearing responses.

# Resident Undergraduate Tuition and Fees FY 2017-18

Institution	Last Year	Current Year		Proposed			
	FY 2015-16 Tuition (30 credit hrs.)	FY 2016-17 Tuition (30 credit hrs.)	\$ Increase	% Increase	FY 2017-18 Tuition (30 credit hrs.)	\$ Increase	% Increase
Colorado State University Pueblo	\$8,281	\$9,519	\$1,238	14.9%			
University of Northern Colorado	\$8,166	\$8,888	\$722	8.8%			
Western State Colorado University	\$8,451	\$9,194	\$743	8.8%			
Metropolitan State University of Denver	\$6,420	\$6,930	\$510	7.9%			
Adams State University	\$8,574	\$9,153	\$579	6.8%			
Fort Lewis College	\$7,601	\$8,105	\$504	6.6%			
Colorado Mesa University	\$8,008	\$8,395	\$387	4.8%			
Colorado Community College System (MCC)	\$4,097	\$4,291	\$194	4.7%			
Colorado State University	\$10,557	\$11,052	\$495	4.7%			
University of Colorado Colorado Springs	\$9,428	\$9,863	\$435	4.6%	\$10,201	\$338	3.43%
Colorado Community College System (CCD)	\$4,916	\$5,131	\$215	4.4%			
University of Colorado Boulder *	\$11,090	\$11,531	\$441	4.0%	\$12,087	\$556	4.82%
University of Colorado Denver **	\$10,389	\$10,741	\$352	3.4%	\$11,078	\$337	3.14%
Colorado School of Mines	\$17,353	\$17,868	\$515	3.0%			

\* 4 Year Guarantee for incoming FY 2017-18 Freshman & Transfer Cohort

\*\* As required, the annualized CU Denver Wellness Center Fee approved by the Board of Regents in 2015 results in an additional increase of 1.67% for a total of \$11,258 in tuition and fees in FY 2017-18.



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# Compensation



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# Compensation and Benefits

## Recommendation:

- Scenario A : Denver, UCCS, Boulder, Anschutz and System Administration 2.5%
- Cabinet member salary increases for merit, market, and equity adjustments combined shall not exceed 2.5% unless the board is notified prior to implementation (unless required by contract).

		Classified Salaries	Classified Benefits	Non Classified Salaries	Non Classified Benefits	Total
UCCS	Mandatory	\$358,664	\$236,862	\$265,878	\$482,178	\$1,343,582
	Scenario A	\$442,437	\$248,101	\$1,918,369	\$802,196	\$3,411,103
Denver	Mandatory	\$255,288	\$189,721	\$0	\$671,187	\$1,116,196
	Scenario A	\$255,288	\$190,254	\$2,674,633	\$1,188,087	\$4,308,262
Boulder	Mandatory	\$1,370,033	-\$599,809	\$0	-\$717,177	\$53,047
	Scenario A	\$1,475,576	-\$599,809	\$7,389,296	\$1,162,259	\$9,427,322
Anschutz	Mandatory	\$457,929	\$0	\$0	\$0	\$457,929
	Scenario A	\$457,929	\$360,251	\$2,901,647	\$1,235,922	\$4,955,749
System	Mandatory	\$0	\$8,650	\$0	\$279,802	\$288,452
	Scenario A	\$21,625	\$16,002	\$699,504	\$517,633	\$1,254,765
Total	Mandatory	\$2,441,914	-\$164,576	\$265,878	\$715,990	\$3,259,206
	Scenario A	\$2,652,855	\$214,799	\$15,583,449	\$4,906,097	\$23,357,201





# Colorado Springs Campus



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# Current Year Budget Update, UCCS

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- New programs and initiatives attracted a higher number of resident students than were originally predicted.
- New athletic programs generated an increase in non-resident undergraduate students that was greater than originally estimated.
- Graduate non-resident enrollments increased beyond estimates.
- Current year revenues are anticipated to be over the 1.5 percent threshold outlined in Regent policy (APS 4058).
- UCCS is seeking Regent approval for expenditure of additional current year revenues through a revised FY 2016-17 Budget at this meeting (detailed in following slides).



# Current Year Budget Update - Estimate, UCCS

FY 2016-17 Revenue Budget	FY 2016-17 Projected Revenue	\$ Difference	% Difference
\$138,922,510	\$143,061,216	\$4,138,706	2.98%

RESOLVED that if General Fund revenue exceeds the initial FY 2016-17 budget by greater than 1.5 percent, the campuses shall seek approval from the president and the Board of Regents prior to spending the revenue consistent with the Budget and Net Position Internal Reporting Policy.

**Comments:** Additional revenue is due to actual enrollment being greater than original estimates by nearly 2%.

# Revised UCCS Revenue - Estimate, FY 2016-17

Projected General Fund Revenue Increases	Original Budget	Change	Revised Budget
	FY 2016-17		
Tuition			
Resident Undergraduate	\$70,187,600	\$2,287,899	\$72,475,499
Non-Resident Undergraduate	\$21,312,252	\$243,875	\$21,556,127
Resident Graduate	\$10,827,110	\$449,135	\$11,276,245
Non-Resident Graduate	\$4,069,272	\$673,647	\$4,742,919
Fees	\$5,273,184	\$220,732	\$5,493,916
State Revenue	\$23,908,796	\$0	\$23,908,796
Indirect Cost Reimbursement	\$1,134,602	\$149,063	\$1,283,665
Other Revenue	\$2,209,694	\$114,355	\$2,324,049
<b>Total Projected Revenue Increase</b>	<b>\$138,922,510</b>	<b>\$4,138,706</b>	<b>\$143,061,216</b>





# Revised UCCS Expenditures - Estimate, FY 2016-17

Expenses	FY 2016-17 Original Budget	\$ Change	FY 2016-17 Revised Budget
<b>Operating Expense</b>			
<b>Compensation</b>			
Salary Faculty and Graduate Students	\$40,615,929	\$1,315,444	\$41,931,373
Salary Exempt	\$23,483,697	\$375,567	\$23,859,264
Salary Classified and Hourly	\$9,293,204	\$0	\$9,293,204
Benefits - Faculty and Exempt	\$18,644,079	\$490,393	\$19,134,472
Benefits - Classified & Staff Tuition Waiver	\$4,206,607	\$0	\$4,206,607
Mandatory Transfers/Other	\$2,397,148	\$0	\$2,397,148
Institutional Financial Aid	\$8,730,904	\$700,000	\$9,430,904
General Operating	\$20,047,431	\$1,257,302	\$21,304,733
Controlled Maintenance	\$1,000,000	\$0	\$1,000,000
Library Expense	\$1,699,850	\$0	\$1,699,850
Utilities	\$3,201,643	\$0	\$3,201,643
ICCA	\$4,659,429	\$0	\$4,659,429
Insurance	\$942,589	\$0	\$942,589
<b>Operating Expense Total</b>	<b>\$138,922,510</b>	<b>\$4,138,706</b>	<b>\$143,061,216</b>



# FY 2016-17 Expected Use of Additional General Fund Revenues, UCCS

Description	Amount
<b>Additional Expenditure Detail</b>	
Institutional Financial Aid	\$700,000
Growth driven instructional needs (salary and benefits)	\$1,696,923
Growth driven non-instructional needs (salary and benefits)	\$484,481
Enrollment contingency	\$500,000
Instructional fee operating, F&A increase, miscellaneous revenue	\$757,302
<b>Total</b>	<b>\$4,138,706</b>



# FY 2017-18 Recap of UCCS Budget Recommendations

- Continued investment in campus funded financial aid, mandated technology needs and training, additional staff to meet student needs based on growth in population
- Investments in new approved academic programs and academic affairs-instructional support
- Additional investment in capital renewal fund and classroom furniture replacement fund
- 2.5 percent increase in salary pools for all employees and increases in benefits including retirement, health, life, and dental
- 0.5 percent pool established for uncompensated merit salary adjustments



# UCCS Expenditures, FY 2017-18

Expenses	Proposed FY 2016-17 Revised Budget	FY 2017-18		
		Mandatory	Scenario A	
Operating Expense	Total	\$ Change	\$ Change	% Change
Compensation				
Salary Faculty and Graduate Students	\$41,931,373	\$162,106	\$1,258,673	3.0%
Salary Exempt	\$23,859,264	\$103,772	\$705,914	3.0%
Salary Classified and Hourly	\$9,293,204	\$358,664	\$442,437	4.8%
Benefits - Faculty and Exempt	\$19,134,472	\$482,178	\$966,429	5.1%
Benefits - Classified & Staff Tuition Waiver	\$4,206,607	\$236,862	\$245,833	5.8%
Mandatory Transfers/Other	\$2,397,148	\$24,132	\$73,909	3.1%
Institutional Financial Aid	\$9,430,904	\$221,023	\$391,177	4.1%
General Operating	\$21,304,733	\$0	\$409,760	1.9%
Controlled Maintenance	\$1,000,000	\$0	\$175,000	17.5%
Library Expense	\$1,699,850	\$0	\$85,600	5.0%
Utilities	\$3,201,643	\$0	\$0	0.0%
ICCA	\$4,659,429	\$741,273	\$741,273	15.9%
Insurance	\$942,589	\$0	\$0	0.0%
<b>Operating Expense Total</b>	<b>\$143,061,216</b>	<b>\$2,330,010</b>	<b>\$5,496,006</b>	<b>3.8%</b>





# UCCS Expenditures, FY 2017-18 (cont.)

Expenses	Proposed FY 2016-17 Revised Budget	FY 2017-18		
		Mandatory	Scenario A	
<b>Campus Initiatives</b>				
Financial aid	\$0	\$1,191,080	\$1,191,080	
Approved new academic programs	\$0	\$436,972	\$436,972	
Academic affairs-instructional support	\$0	\$0	\$915,361	
Non-academic unit initiatives	\$0	\$0	\$1,045,822	
Campus Initiatives	\$0	\$0	\$567,904	
Campus Initiatives Total	\$0	\$1,628,052	\$4,157,139	
<b>Total Estimated Budget</b>	<b>\$143,061,216</b>	<b>\$3,958,062</b>	<b>\$9,653,145</b>	<b>6.7%</b>



# UCCS Tuition, FY 2017-18

Projected Tuition Revenue Sources	FY 2016-17 Original Budget (Current Rate)	FY 2017-18 Proposed Rate		Comments
		Mandatory Costs	Scenario A	
<b>Resident Undergraduate Tuition Rate</b>	\$8,280	\$8,280	\$8,610	<i>Scenario A</i> FR/SPH,LAS,SPA,EDUC JR/SR=4.0% BUS,EAS JR/SR = 4.1% BETHEL JR/SR = 4.2%
Dollar Change		\$0	\$330	
Percent Change		0.0%	4.0%	
<b>Non-Resident Undergraduate Tuition Rate</b>	\$21,690	\$22,380	\$22,590	<i>Scenario A</i> all levels at 4.1%
Dollar Change		\$690	\$900	
Percent Change		3.2%	4.1%	
<b>Resident Graduate Tuition Rate</b>	\$14,550	\$14,850	\$15,150	<i>Scenario A</i> All 4.1% but BETHEL 0%
Dollar Change		\$300	\$600	
<b>Non-Resident Graduate Tuition Rate</b>	\$31,500	\$32,520	\$32,790	<i>Scenario A</i> All 4.1% but BETHEL 0%
Dollar Change		\$1,020	\$1,290	



# UCCS Revenues, FY 2017-18

Projected General Fund Revenue Increases	Proposed FY 2016-17 Revised Budget	Mandatory	Scenario A
	FY 2016-17	FY 2017-18	
Tuition			
Resident Undergraduate	\$72,475,499	\$1,577,407	\$5,536,916
Non-Resident Undergraduate	\$21,556,127	\$235,037	\$1,765,509
Resident Graduate	\$11,276,245	\$336,574	\$1,105,606
Non-Resident Graduate	\$4,742,919	\$111,564	(\$316,003)
Fees	\$5,493,916	\$226,537	\$285,684
State Revenue	\$23,908,796	\$1,199,505	\$1,199,505
Indirect Cost Reimbursement	\$1,283,665	\$0	\$0
Other Revenue	\$2,324,049	\$71,438	\$75,928
<b>Total Projected Revenue Increase (Decrease)</b>	<b>\$143,061,216</b>	<b>\$3,958,062</b>	<b>\$9,653,145</b>
Fiscal Year Revenue Over/(Under) Expenditure		\$0	\$0



# Denver Campus



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# FY 2017-18 Recap of CU Denver Budget Recommendations

- CU Denver anticipates making 2.5% base-building salary increases
- Strategic Investments:
  - Undergraduate student success: through investments in advisors, financial aid and strategies to increase retention and graduation
  - Graduate program stabilization and growth: through investments in a recruiter, graduate student stipends and research matching funds
  - Faculty and Academic Resources: through investment in faculty resources and academic support
  - Operations Infrastructure: through investment in Human Resources and Advancement



# Denver Expenditures, FY 2017-18

Expenses	FY 2016-17 Original Budget	FY 2017-18		
		Mandatory	Scenario A	
Operating Expense		\$ Change	\$ Change	% Change
Compensation				
Salary Faculty and Graduate Students	\$66,546,677	\$0	\$1,884,667	2.8%
Salary Exempt	\$31,598,639	\$0	\$789,966	2.5%
Salary Classified and Hourly	\$10,211,514	\$255,288	\$255,288	2.5%
Benefits - Faculty and Exempt	\$26,912,332	\$671,187	\$1,188,087	4.4%
Benefits - Classified & Staff Tuition Waiver	\$3,566,390	\$189,721	\$190,254	5.3%
Mandatory Transfers/Other	\$8,533,791	\$0	\$0	0.0%
Institutional Financial Aid	\$9,366,117	\$0	\$0	0.0%
General Operating	\$24,139,854	\$0	\$470,051	1.9%
Controlled Maintenance	\$0	\$0	\$0	0.0%
Library Expense	\$3,612,973	\$0	\$0	0.0%
Utilities	\$954,410	\$0	\$0	0.0%
ICCA	\$5,489,780	\$0	\$556,373	10.1%
Insurance	\$556,335	\$0	\$296,493	53.3%
<b>Operating Expense Total</b>	<b>\$191,488,812</b>	<b>\$1,116,196</b>	<b>\$5,631,179</b>	<b>2.9%</b>



# Denver Expenditures, FY 2017-18

Expenses	FY 2016-17 Original Budget	FY 2017-18		
		Mandatory	Scenario A	
Campus Initiatives	Total	\$ Change	\$ Change	% Change
Tuition Differentials	\$0	\$0	\$1,935,114	
New Program MOUs	\$0	\$0	\$90,923	
Undergraduate Student Success	\$0	\$0	\$1,450,000	
Graduate Program Stabilization and Growth	\$0	\$0	\$675,000	
Operations Infrastructure	\$0	\$0	\$225,000	
Faculty & Academic Quality Resources	\$0	\$0	\$350,000	
Strategic Initiatives*	\$0	\$0	\$1,880,720	
<b>Campus Initiatives Total</b>	\$0	\$0	<b>\$6,606,757</b>	
<b>Total Estimated Budget</b>	<b>\$191,488,812</b>	<b>\$1,116,196</b>	<b>\$12,237,936</b>	<b>6.4%</b>

\*Strategic initiatives will be used to enhance efforts in undergraduate student success, graduate program stabilization and growth, faculty and academic resources and operations infrastructure as one-time investments in order to preserve funding to balance the budget in the two subsequent years.



# Denver Tuition Overview, Scenario A

- 3.18% increase in undergraduate resident tuition rate (\$300 increase for a full-time student)
- 3.00% increase in undergraduate non-resident tuition rate (\$870 increase for a full-time student)
- 0.00% increase in graduate tuition rate
- 2nd year of implementing tuition differential for all College of Engineering and Business School courses.
  - Increase the undergraduate differential by \$25 per credit hour
  - Increase the graduate differential by \$50 per credit hour





# Denver Tuition, FY 2017-18

Projected Tuition Revenue Sources	FY 2016-17 Original Budget (Current Rate)	FY 2017-18 Proposed Rate		Comments
		Mandatory Costs	Scenario A	
<b>Resident Undergraduate Tuition Rate</b>	\$9,420			Proposed UG Resident rate includes a 3.18% base increase.
Dollar Change		\$300	\$300	
Percent Change		3.18%	3.18%	
Proposed Resident Undergraduate Tuition Rate		\$9,720	\$9,720	
<b>Non-Resident Undergraduate Tuition Rate</b>	\$29,040			Proposed UG Nonresident rate includes a 3.0% base increase.
Dollar Change		\$870	\$870	
Percent Change		3.00%	3.00%	
Proposed Non-Resident Undergraduate Tuition Rate		\$29,910	\$29,910	
<b>Resident Graduate Tuition Rate</b>	\$11,190			
Dollar Change		\$0	\$0	
Percent Change		0.00%	0.00%	
Proposed Resident Graduate Tuition Rate		\$11,190	\$11,190	
<b>Non-Resident Graduate Tuition Rate</b>	\$37,290			
Dollar Change		\$0	\$0	
Percent Change		0.00%	0.00%	
Proposed Non-Resident Graduate Tuition Rate		\$37,290	\$37,290	

**Note:** 2nd year of implementing tuition differential for all College of Engineering and Business School courses. Increasing the undergraduate differential by \$25 per credit hour (in addition to base increase) and the graduate differential by \$50 per credit hour.



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# Denver Revenues, FY 2017-18

Projected General Fund Revenue Increases	Original Budget	Mandatory	Scenario A
	FY 2016-17	FY 2017-18	
Tuition			
Resident Undergraduate	\$72,734,099	\$5,738,568	\$5,738,568
Non-Resident Undergraduate	\$27,917,636	\$1,521,024	\$1,521,024
Resident Graduate	\$22,539,178	\$472,016	\$472,016
Non-Resident Graduate	\$15,659,014	(\$2,074,860)	(\$2,074,860)
Fees	\$13,949,334	\$67,348	\$67,348
State Revenue	\$29,335,676	\$1,476,402	\$1,476,402
Indirect Cost Reimbursement	\$3,000,000	\$0	\$0
Other Revenue	\$6,353,875	\$37,438	\$5,037,438
<b>Total Projected Revenue Increase (Decrease)</b>	<b>\$191,488,812</b>	<b>\$7,237,936</b>	<b>\$12,237,936</b>
Fiscal Year Revenue Over/(Under) Expenditure	\$0	\$6,121,740	\$0

## Notification to Board of Regents Pursuant to APS 4058

The CU Denver campus is estimating that it may be \$3.4M (or 2%) over budgeted revenue in FY 2016-17 due to higher than budgeted enrollment growth and an increase in indirect cost reimbursement. The campus does not intend to expend the funds in FY 2016-17 and will wait until actuals are known.



# Boulder Campus



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# Current Year Budget Update, CU Boulder

- Campus enrollments are higher than originally budgeted, which results in additional revenues and expenses.
- In accordance with campus process CU Boulder is seeking a mid-year budget rewrite to better reflect current anticipated revenues and expenses.
- CU Boulder is seeking Regent approval of a revised FY 2016-17 Budget at this meeting (detailed in following slides).



# Current Year Budget Update - Estimate, CU Boulder

FY 2016-17 Revenue Budget	FY 2016-17 Projected Revenue	\$ Difference	% Difference
\$766,156,959	\$773,281,702	\$7,124,743	0.93%

RESOLVED that if General Fund revenue exceeds the initial FY 2016-17 budget by greater than 1.5 percent, the campuses shall seek approval from the president and the Board of Regents prior to spending the revenue consistent with the Budget and Net Position Internal Reporting Policy.

**Comments:** Additional revenue is due to increased enrollment

# Revised CU Boulder Revenue - Estimate, FY 2016-17

Projected General Fund Revenue Increases	Original Budget	Change	Revised Budget
	FY 2016-17		
Tuition			
Resident Undergraduate	\$171,026,595	\$2,976,462	\$174,003,057
Non-Resident Undergraduate	\$344,800,274	\$4,724,537	\$349,524,811
Resident Graduate	\$37,577,015	\$2,921,819	\$40,498,834
Non-Resident Graduate	\$54,458,098	(\$4,746,819)	\$49,711,279
International Undergraduate	\$51,720,041	\$0	\$51,720,041
Fees	\$18,093,748	\$589,436	\$18,683,184
State Revenue	\$69,392,742	\$0	\$69,392,742
Indirect Cost Reimbursement	\$66,357,288	\$0	\$66,357,288
Other Revenue	\$4,451,199	\$659,308	\$5,110,507
<b>Total Projected Revenue Increase</b>	<b>\$766,156,959</b>	<b>\$7,124,743</b>	<b>\$773,281,702</b>





# Revised CU Boulder Expenditures - Estimate, FY 2016-17

Expenses	FY 2016-17 Original Budget	\$ Change	FY 2016-17 Revised Budget
<b>Operating Expense</b>			
<b>Compensation</b>			
Salary Faculty and Graduate Students	\$202,695,569	\$0	\$202,695,569
Salary Exempt	\$92,876,263	\$3,105,463	\$95,981,726
Salary Classified and Hourly	\$60,032,814	\$11,911	\$60,044,725
Benefits - Faculty and Exempt	\$93,133,005	\$1,170,759	\$94,303,764
Benefits - Classified & Staff Tuition Waiver	\$23,238,104	\$0	\$23,238,104
Institutional Financial Aid	\$101,189,373	\$0	\$101,189,373
General Operating	\$110,838,255	\$1,836,610	\$112,674,865
Controlled Maintenance	\$12,964,709	\$0	\$12,964,709
Library Expense	\$14,025,241	\$0	\$14,025,241
Utilities	\$23,018,692	\$0	\$23,018,692
ICCA	\$25,455,881	\$0	\$25,455,881
Insurance	\$6,689,053	\$1,000,000	\$7,689,053
<b>Operating Expense Total</b>	<b>\$766,156,959</b>	<b>\$7,124,743</b>	<b>\$773,281,702</b>



# FY 2016-17 Expected Use of Additional General Fund Revenues, CU Boulder

Description	Amount
<b>Additional Expenditure Detail</b>	
Unit-level business analyst support for enterprise-wide alignment of business process needs and systems availability	\$1,802,195
Campus application developer support for information technology enterprise-wide resource systems and planning	\$1,449,156
Campus talent management system and support	\$735,768
Creation of campus centralized HR shared services center, organizational development, disability accommodation services, and compensation programs	\$701,494
Insurance Funding	\$1,000,000
Enrollment Growth Funding	\$500,000
Enrollment Contingency Funding	\$346,694
Dedicated Fees	\$589,436
<b>Total</b>	<b>\$7,124,743</b>



# FY 2017-18 Recap of Boulder Budget Recommendations

- Undergraduate resident guarantee of 0.0 percent change in Tuition and Mandatory Fees for continuing undergraduate resident students.
- Incoming freshmen and transfers in 2017-18 cohort are capped at an increase of no more than 5.0 percent.
- Investing in Student Success
  - Increased support for academic units
  - Commitment to increase graduate student faculty stipend support
  - Financial Aid: Esteemed Scholars, Transfer Scholarship
- Investing in Employees
  - 2.5% merit pool
  - Compression initiative
  - Front-line service workers
- Investing in Deferred Maintenance



# Boulder Expenditures Overview, Scenario A

- School and College funding for enrollment growth
- Compensation investments including:
  - 0.75 percent salary pool to address faculty and staff salary compression issues
  - Increase to graduate student faculty stipend (Year 1 of 3)
  - Front Line Service Worker starting wage increase, plus compression adjustment
- Additional operating and staffing support to schools and colleges for investments into student success initiatives and innovation
- Support for ongoing research growth, including research seed funding and grants and contracts administration.
- Ongoing investment into deferred maintenance needs



# Boulder Expenditures, FY 2017-18

Expenses	Proposed FY 2016-17 Revised Budget	FY 2017-18		
		Mandatory	Scenario A	
Operating Expense	Total	\$ Change	\$ Change	% Change
Compensation				
Salary Faculty and Graduate Students	\$202,695,569	\$0	\$5,067,389	2.5%
Salary Exempt	\$96,126,969	\$0	(\$847,532)	-0.9%
Salary Classified and Hourly	\$60,044,725	\$1,370,033	\$1,463,940	2.4%
Benefits - Faculty and Exempt	\$94,358,521	(\$717,177)	(\$32,619)	0.0%
Benefits - Classified & Staff Tuition Waiver	\$23,238,104	(\$599,809)	(\$599,809)	-2.6%
Institutional Financial Aid	\$101,189,373	\$3,669,464	\$3,669,464	3.6%
General Operating	\$112,224,865	\$1,810,745	\$827,749	0.7%
Controlled Maintenance	\$12,964,709	\$0	\$0	0.0%
Library Expense	\$14,025,241	\$960,602	\$960,602	6.8%
Utilities	\$23,018,692	\$0	\$0	0.0%
ICCA	\$25,455,881	\$2,452,443	\$2,452,443	9.6%
Insurance	\$7,939,053	\$158,050	(\$491,950)	-6.2%
<b>Operating Expense Total</b>	<b>\$773,281,702</b>	<b>\$9,104,351</b>	<b>\$12,469,677</b>	<b>1.6%</b>



# Boulder Expenditures, FY 2017-18

Expenses	Proposed FY 2016-17 Revised Budget	FY 2017-18		
		Mandatory	Scenario A	
Campus Initiatives	Total	\$ Change	\$ Change	% Change
Enrollment Growth Funding	\$0	\$7,625,477	\$7,625,477	
Compression Initiative	\$0	\$0	\$5,275,797	
Research Growth Support	\$0	\$0	\$915,123	
Academic Innovation	\$0	\$0	\$1,095,594	
Facilities & Deferred Maintenance	\$0	\$0	\$3,492,390	
Enrollment Contingency	\$0	\$0	\$1,183,871	
<b>Campus Initiatives Total</b>	<b>\$0</b>	<b>\$7,625,477</b>	<b>\$19,583,252</b>	
<b>Total Estimated Budget</b>	<b>\$773,281,702</b>	<b>\$16,729,828</b>	<b>\$32,052,929</b>	<b>4.1%</b>





# Boulder Tuition, FY 2017-18

Projected Tuition Revenue Sources	FY 2016-17 Original Budget (Current Rate)	FY 2017-18 Proposed Rate		Comments
		Mandatory Costs	Scenario A	
<b>Resident Freshman Undergraduate Tuition Rate</b>	\$9,768	\$10,248	\$10,248	Zero percent (0.0%) change in Tuition and Mandatory Fees for continuing undergraduate resident.
Dollar Change		\$480	\$480	
Percent Change		4.91%	4.91%	
<b>Non-Resident Undergraduate Tuition Rate</b>	\$33,316	\$33,316	\$34,382	Zero percent (0.0%) change in Tuition for continuing non-resident students.
Dollar Change		\$0	\$1,066	
Percent Change		0.00%	3.20%	
<b>Resident Graduate Tuition Rate</b>	\$10,836	\$10,836	\$11,160	Rate increase 3%
Dollar Change		\$0	\$324	
<b>Non-Resident Graduate Tuition Rate</b>	\$28,656	\$28,656	\$29,502	Rate increase 3%
Dollar Change		\$0	\$846	
<b>International Undergraduate Charge (incoming)</b>	\$34,948	\$34,948	\$36,066	
Dollar Change		\$0	\$1,118	
Percent Change		0.00%	3.20%	



# Boulder Revenues, FY 2017-18

Projected General Fund Revenue Increases	Revised Budget	Mandatory	Scenario A
	FY 2016-17	FY 2017-18	
Tuition			
Resident Undergraduate	\$174,003,057	\$561,786	\$2,622,712
Non-Resident Undergraduate	\$349,524,811	\$18,655,895	\$28,211,912
Resident Graduate	\$40,498,834	\$160,400	\$171,997
Non-Resident Graduate	\$49,711,279	(\$3,682,621)	(\$3,682,621)
International Undergraduate	\$51,720,041	\$3,171,502	\$4,796,025
Fees	\$18,683,184	\$236,539	\$236,539
State Revenue	\$69,392,742	\$3,492,390	\$3,492,390
Indirect Cost Reimbursement	\$66,357,288	\$1,000,000	\$1,000,000
Other Revenue	\$5,110,507	\$0	\$0
<b>Total Projected Revenue Increase (Decrease)</b>	<b>\$773,281,702</b>	<b>\$20,424,389</b>	<b>\$32,052,929</b>
Fiscal Year Revenue Over/(Under) Expenditure		\$4,094,561	\$0



# Anschutz Medical Campus



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# Anschutz Medical Campus Expenditures Overview, Scenario A

- Mandatory cost increases.
- Proposed tuition rates are set as a maximum, and this will be reflected in the Regent's resolution. Out year projections are not provided and will be determined by market.
- 2.5% increase in compensation pools and establishing a compression pool in order to help with employee retention.



# Anschutz Medical Campus Expenditures, FY 2017-18

Expenses	FY 2016-17 Original Budget	FY 2017-18		
		Mandatory	Scenario A	
Operating Expense	Total	\$ Change	\$ Change	% Change
Compensation				
Salary Faculty and Graduate Students	\$64,188,893	\$0	\$1,604,722	2.5%
Salary Exempt	\$51,877,003	\$0	\$1,296,925	2.5%
Salary Classified and Hourly	\$18,317,148	\$457,929	\$457,929	2.5%
Benefits - Faculty and Exempt	\$32,106,163	\$0	\$1,235,922	3.8%
Benefits - Classified & Staff Tuition Waiver	\$7,192,344	\$0	\$360,251	5.0%
Mandatory Transfers/Other	\$42,945,953	\$0	\$0	0.0%
Institutional Financial Aid	\$3,855,341	\$0	\$0	0.0%
General Operating	\$13,528,471	\$0	(\$1,041,981)	-7.7%
Library Expense	\$2,605,961	\$0	\$0	0.0%
Utilities	\$13,682,428	\$0	\$0	0.0%
ICCA	\$13,463,958	\$0	\$1,211,219	9.0%
Insurance	\$1,600,560	\$0	\$416,091	26.0%
<b>Operating Expense Total</b>	<b>\$265,364,223</b>	<b>\$457,929</b>	<b>\$5,541,078</b>	<b>2.1%</b>



# Anschutz Medical Campus Expenditures

Expenses	FY 2016-17 Original Budget	FY 2017-18		
		Mandatory	Scenario A	
Campus Initiatives	Total	\$ Change	\$ Change	% Change
1% Compression Pool		\$0	\$1,156,956	
Bioengineering		\$0	\$124,773	
Addressing Basic Needs		\$0	\$1,619,018	
<b>Campus Initiatives Total</b>		<b>\$0</b>	<b>\$2,900,747</b>	
<b>Total Estimated Budget</b>	<b>\$265,364,223</b>	<b>\$457,929</b>	<b>\$8,441,825</b>	<b>3.2%</b>



# Anschutz Medical Campus Tuition, FY 2017-18

Projected Tuition Revenue Sources	FY 2016-17 Original Budget (Current Rate)	FY 2017-18 Proposed Rate		Comments
		Mandatory Costs	Scenario A	
<b>Resident Doctor of Medicine, MD Resident Tuition Rate</b>	\$36,748	\$38,218	\$38,218	DPT 3.0% MS Genetics 3.0%
Dollar Change		\$1,470	\$1,470	
Percent Change		4.00%	4.00%	
<b>Non-Resident Doctor of Medicine, MD Tuition Rate</b>	\$62,703	\$65,211	\$65,211	DPT 3.0% MS Genetics 3.0% Nonres = Accountable student
Dollar Change		\$2,508	\$2,508	
Percent Change		4.00%	4.00%	
<b>Doctor of Dental Surgery, DDS Resident Tuition Rate</b>	\$34,580	\$36,309	\$36,309	
Dollar Change		\$1,729	\$1,729	
Percent Change		5.00%	5.00%	
<b>Non-Resident Doctor of Dental Surgery, DDS Tuition Rate</b>	\$59,883	\$61,612	\$61,612	Nonres = Accountable student
Dollar Change		\$1,729	\$1,729	
Percent Change		2.90%	2.90%	
<b>Resident Nursing Undergraduate Tuition Rate</b>	\$12,300	\$12,750	\$12,750	RN to BS nursing 1.3% Rates assumes 30 credit hours
Dollar Change		\$450	\$450	
Percent Change		3.70%	3.70%	
<b>Non-Resident Nursing Undergraduate Tuition Rate</b>	\$26,700	\$27,000	\$27,000	RN to BS nursing 2.0% Rates assume 30 credit hours
Dollar Change		\$300	\$300	
Percent Change		2.9%	2.9%	





# Anschutz Medical Campus Tuition, FY 2017-18

Projected Tuition Revenue Sources	FY 2016-17 Original Budget (Current Rate)	FY 2017-18 Proposed Rate		Comments
		Mandatory Costs	Scenario A	
<b>Resident Doctor of Pharmacy, PharmD Tuition Rate</b>	\$27,688	\$29,000	\$29,000	PhD Pharm or Toxicology 3.3%
Dollar Change		\$1,312	\$1,312	
Percent Change		4.7%	4.7%	
<b>Non-Resident Doctor of Pharmacy, PharmD Tuition Rate</b>	\$39,870	\$39,870	\$39,870	PhD Pharm or Toxicology 3.0%
Dollar Change		\$0	\$0	
Percent Change		0.0%	0.0%	
<b>Resident Master's of Public Health Tuition Rate</b>	\$22,650	\$24,000	\$24,000	MS Biostatistics, etc. 6.0% PhD Public Health 5.9% Certificate/Non-degree 6.0% Rates assume 30 credit hours
Dollar Change		\$1,350	\$1,350	
Percent Change		4.7%	4.7%	
<b>Non-Resident Master's of Public Health Tuition Rate</b>	\$36,450	\$36,450	\$36,450	Rates assume 30 credit hours
Dollar Change		\$0	\$0	
Percent Change		0.0%	0.0%	

Individual program rates detailed in their entirety in the campus tuition tables attached to the BOR resolution.

# Anschutz Medical Campus Revenues, FY 2017-18

Projected General Fund Revenue Increases	Original Budget	Mandatory	Scenario A
	FY 2016-17	FY 2017-18	
Tuition			
Resident Undergraduate	\$7,596,052	(\$120,388)	(\$120,388)
Non-Resident Undergraduate	\$1,553,265	\$80,127	\$80,127
Resident Graduate	\$54,219,458	\$6,841,313	\$6,841,313
Non-Resident Graduate	\$22,333,943	(\$1,640,965)	(\$1,640,965)
Fees	\$10,085,202	(\$240,815)	(\$240,815)
State Revenue	\$63,895,472	\$1,617,244	\$1,617,244
Tobacco Revenue	\$15,325,373	(\$1,259,169)	(\$1,259,169)
Indirect Cost Reimbursement	\$67,060,525	\$3,209,095	\$3,209,095
Other Revenue	\$23,294,933	(\$44,616)	(\$44,616)
<b>Total Projected Revenue Increase (Decrease)</b>	<b>\$265,364,223</b>	<b>\$8,441,826</b>	<b>\$8,441,826</b>
Fiscal Year Revenue Over/(Under) Expenditure	\$0	\$7,983,897	\$0

## Notification to Board of Regents Pursuant to APS 4058

The CU Anschutz Medical Campus is estimating that it may be \$7.5M (or 2.7%) over budgeted revenue in FY 2016-17 due to higher than budgeted actuals from indirect cost recoveries associated with federal research grants. The campus does not intend to expend the funds in FY 2016-17 and will wait until actuals are known.



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