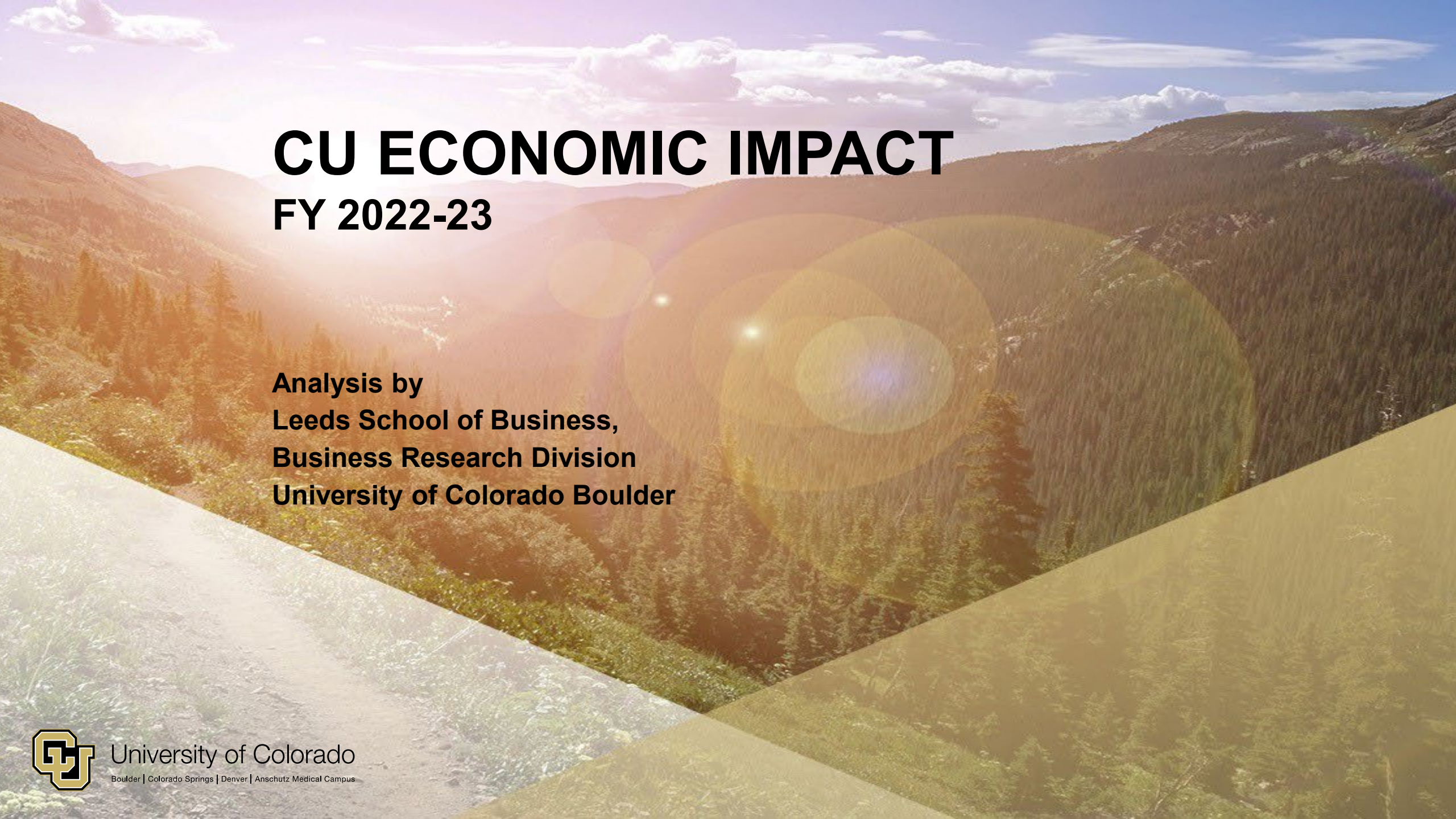


CU ECONOMIC IMPACT

FY 2022-23

Analysis by
Leeds School of Business,
Business Research Division
University of Colorado Boulder

University of Colorado
Boulder | Colorado Springs | Denver | Anschutz Medical Campus

Key Findings

- The University of Colorado generated an economic impact of **$10.8 billion** in FY2023 for the State of Colorado.
- The University of Colorado's affiliates, including the University of Colorado Hospital and Children's Hospital Colorado generated an additional economic impact of **$6.5 billion**.
- The university directly employed a total of **43,255 faculty, staff, and student workers** (26,027 faulty and staff); **$2.4 billion** in salaries**.**
- The university operated on **$5.2 billion in revenue**, with a significant portion relating to sponsored programs and other restricted fund activity
- The total economic impact for each CU campus is as follows:
  - CU Boulder, **$4.3 billion;** CU Anschutz, **$5.0 billion;** CU Denver, **$684 million;** UCCS, **$560 million**
  - Anschutz Affiliate Hospitals, **$6.5 billion**

Calculated impact includes direct, indirect, and induced impact from expenditures. Source: FY2023 CU Economic Impact Study. Analysis by Leeds School of Business, Business Research Division.

CU Economic Impact + Hospitals (FY 2022-23)

$17.2 billion

Total impact from CU Campuses + Anschutz affiliate hospitals

$10.8 billion

- **$4.3 billion** — University of Colorado Boulder
- **$5.0 billion** — University of Colorado Anschutz Medical Campus
- **$684 million** — University of Colorado Denver
- **$560 million** — University of Colorado Colorado Springs
- CU System Office — **$227 million**

+

$6.5 billion

- University of Colorado Hospital
- Children's Hospital Colorado

Calculated impact includes direct, indirect, and induced impact from expenditures. Source: FY2023 CU Economic Impact Study. Analysis by Leeds School of Business, Business Research Division.

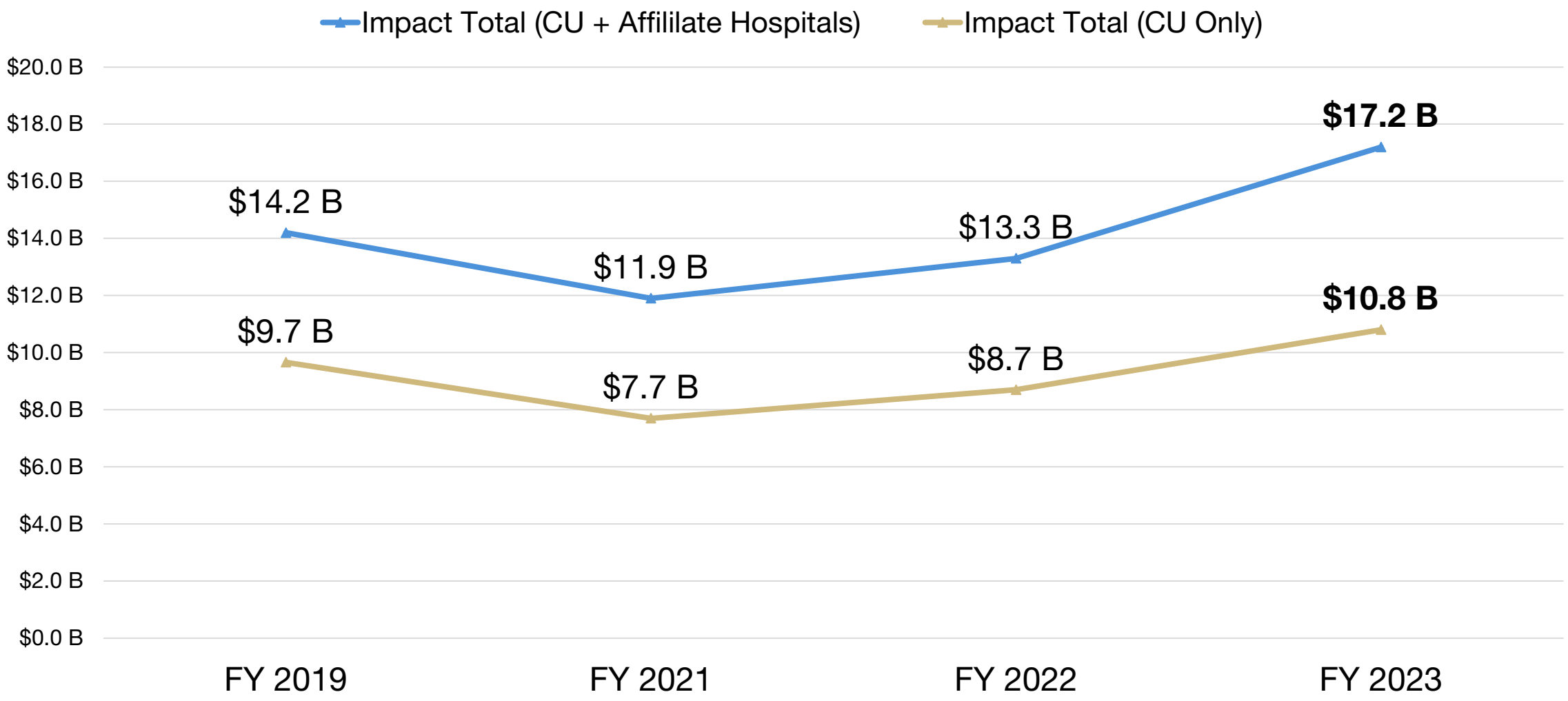
Sources of Economic Impact

- ✓ **Included in the study:**
  - ✓ education
  - ✓ operations
  - ✓ research
  - ✓ construction
  - ✓ student & visitor spending

- ▪ **Not included in the study**:
  - alumni
  - retirees
  - visits from football/conferences
  - tech transfer

Calculated impact includes direct, indirect, and induced impact from expenditures. Source: FY2023 CU Economic Impact Study. Analysis by Leeds School of Business, Business Research Division.

CU Economic Impact + Hospitals

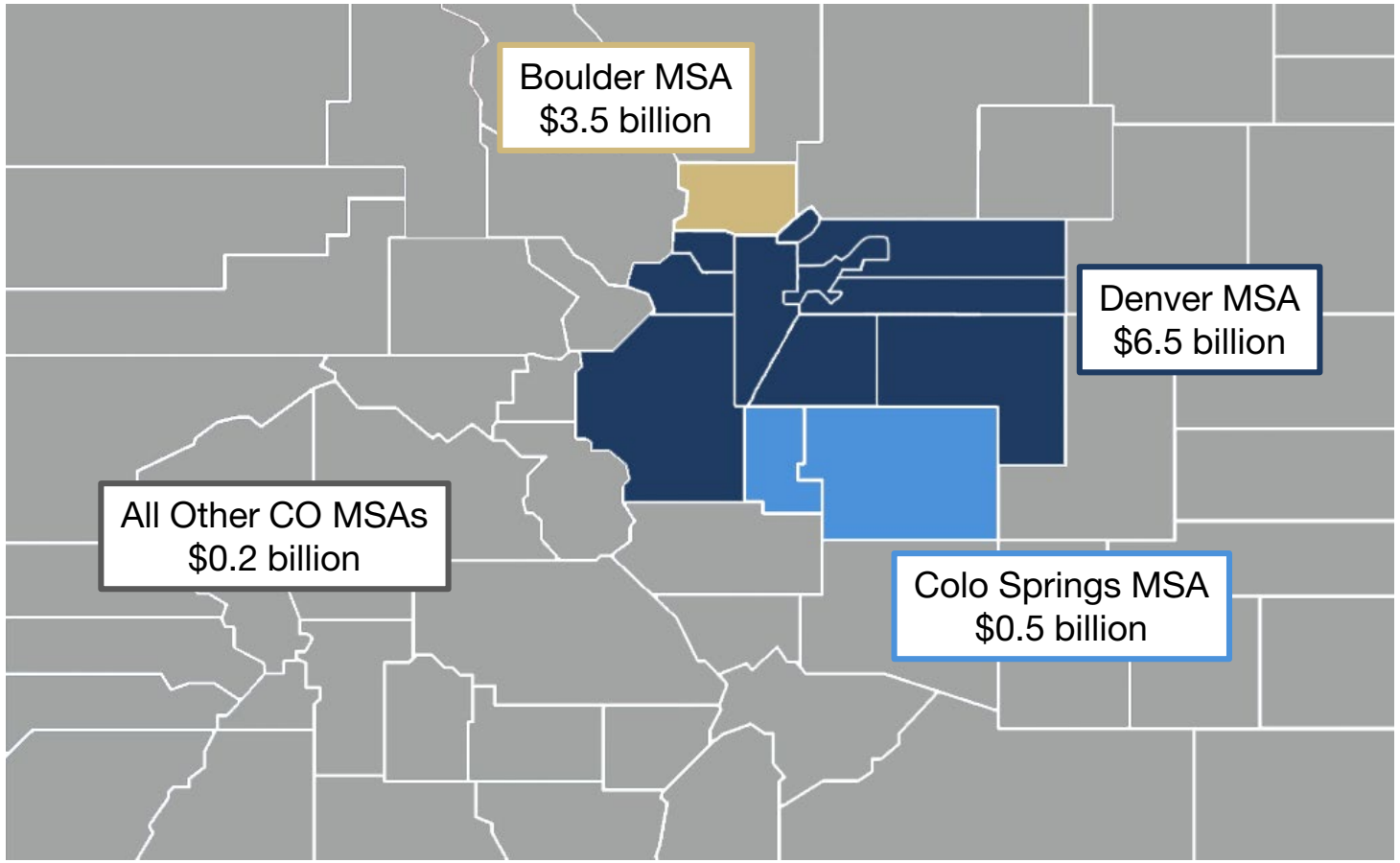


University of Colorado
Boulder | Colorado Springs | Denver | Anschutz Medical Campus

Nominal (unadjusted) dollars
Calculated impact includes direct, indirect, and induced impact from expenditures. Source: FY2023 CU Economic Impact Study.
Analysis by Leeds School of Business, Business Research Division.

CU Economic Impact on Colorado by MSA

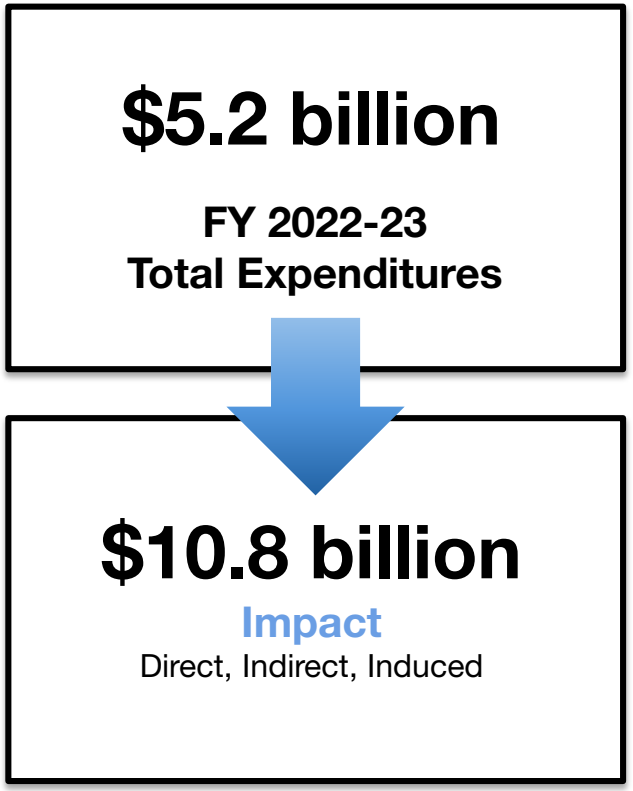
Total Impact of CU Campuses: **$10.8 billion**

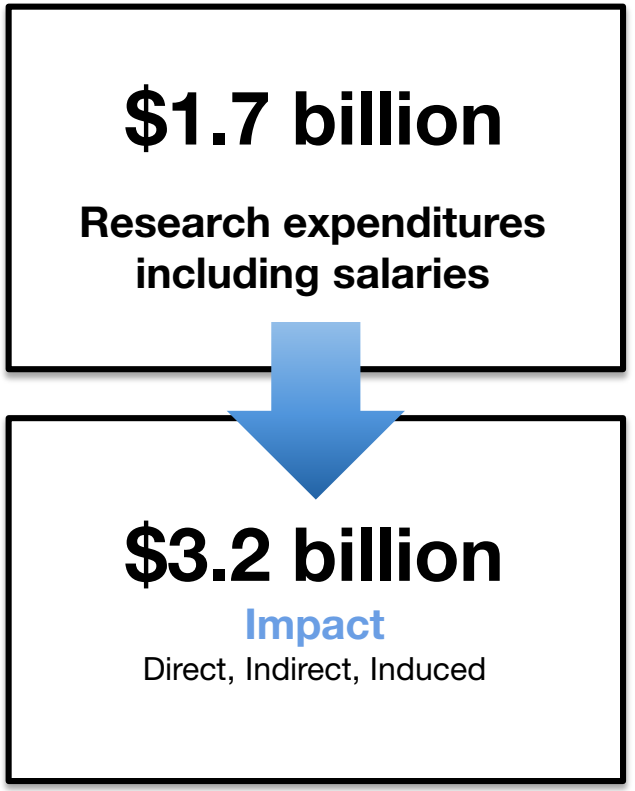


University of Colorado
Boulder | Colorado Springs | Denver | Anschutz Medical Campus

MSA = Metropolitan Statistical Area
Calculated impact includes direct, indirect, and induced impact from expenditures. Source: FY2023 CU Economic Impact Study.
Analysis by Leeds School of Business, Business Research Division.

CU Economic Impact (FY 2022-23)

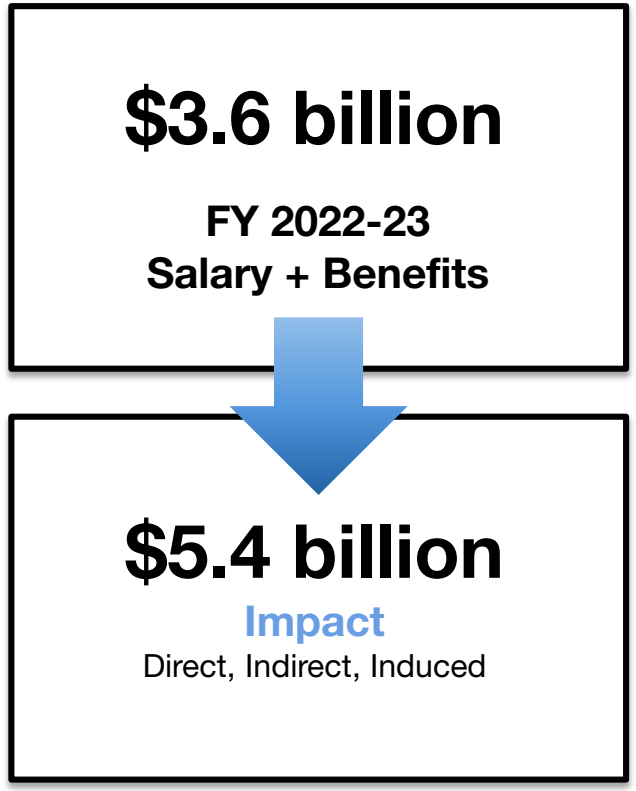




$3.2 billion research impact included in $10.8 billion

Calculated impact includes direct, indirect, and induced impact from expenditures. Source: FY2023 CU Economic Impact Study. Analysis by Leeds School of Business, Business Research Division.

CU Economic Impact (FY 2022-23 Employees)



$5.4 billion employee impact included in $10.8 billion

26,027

Regular Faculty & Staff
Includes regular instructional, research, clinical faculty, and non-temporary staff

43,255

Total CU Employees
Includes regular faculty and staff, plus student and temporary workers

Top 5 Largest Employer in Colorado

Calculated impact includes direct, indirect, and induced impact from expenditures. Source: FY2023 CU Economic Impact Study. Analysis by Leeds School of Business, Business Research Division.

Q & A