

CU ECONOMIC IMPACT

FY 2023-24

**Analysis by
Leeds School of Business
Business Research Division
University of Colorado Boulder**



University of Colorado
Boulder | Colorado Springs | Denver | Anschutz Medical Campus

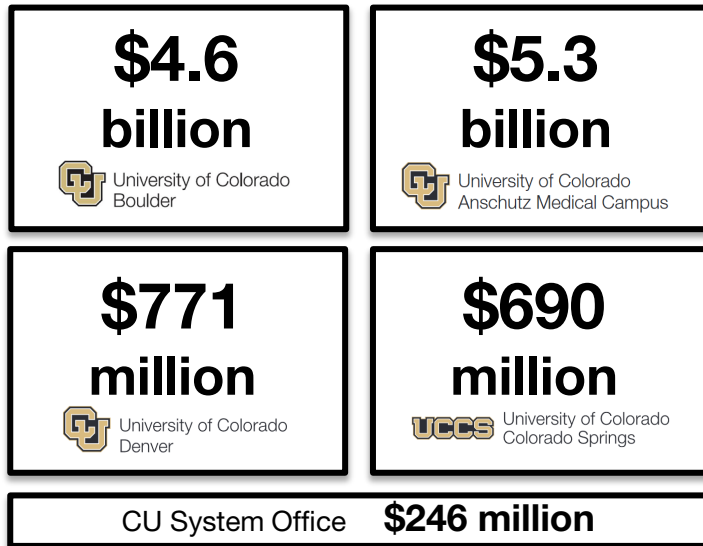
Updated 11/11/2024

CU Economic Impact + Hospitals (FY 2023-24)

\$19.4 billion

Total impact from CU Campuses + Anschutz affiliate hospitals

\$11.6 billion



\$7.8 billion



Key Findings

- **\$19.4 billion** total economic impact including CU campuses and CU Anschutz affiliated hospitals
- The University of Colorado is a **top 5 employer** in Colorado by employment, and generated an economic impact of **\$11.6 billion** in FY 2023-24 for the State of Colorado.
- The University of Colorado’s affiliates, including the University of **Colorado Hospital and Children’s Hospital Colorado** generated an additional economic impact of **\$7.8 billion**.
- The university directly employed a total of **51,185 individuals (faculty, staff, and student workers)** at some point in FY 2023-24. A snapshot of employment totaled more than 27,000 faculty and staff during fall 2023.
- Salary, wages, and benefits totaled \$4.1 billion in FY2023-24, representing 72% of total spending.
- The university operated on **\$7.1 billion in revenue and \$5.6 billion in operating expenditures**, with a significant portion relating to sponsored programs and other restricted fund activity
- The total economic impact for each CU campus is as follows:

CU Anschutz	CU Boulder	CU Denver	UCCS	System Admin
\$5.3B	\$4.6B	\$771M	\$690M	\$246M



Sources of Economic Impact

✓ **Included in the study:**

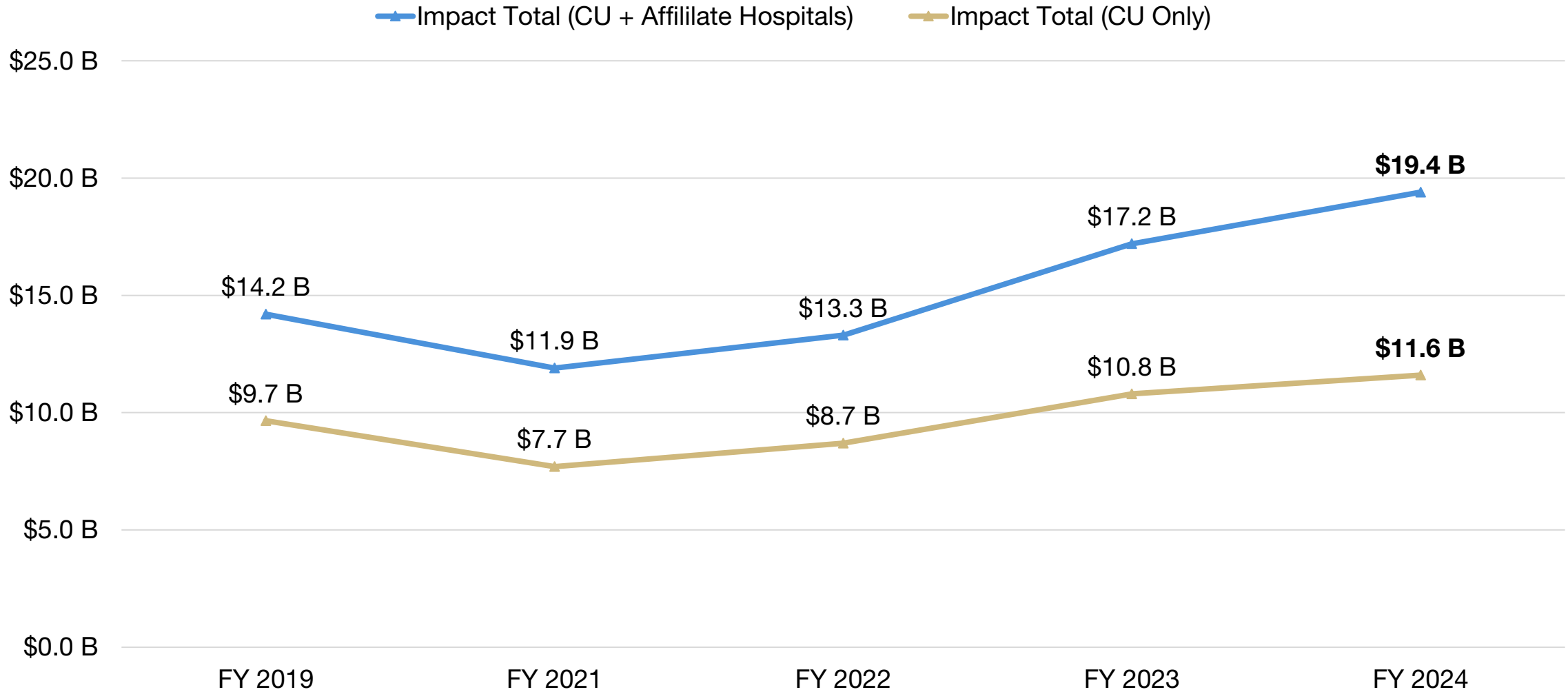
- ✓ education
- ✓ operations
- ✓ research
- ✓ construction
- ✓ clinical care
- ✓ student & visitor spending

▪ **Not included in the study:**

- alumni
- visits from
football/conferences/concerts
- tech transfer & innovation

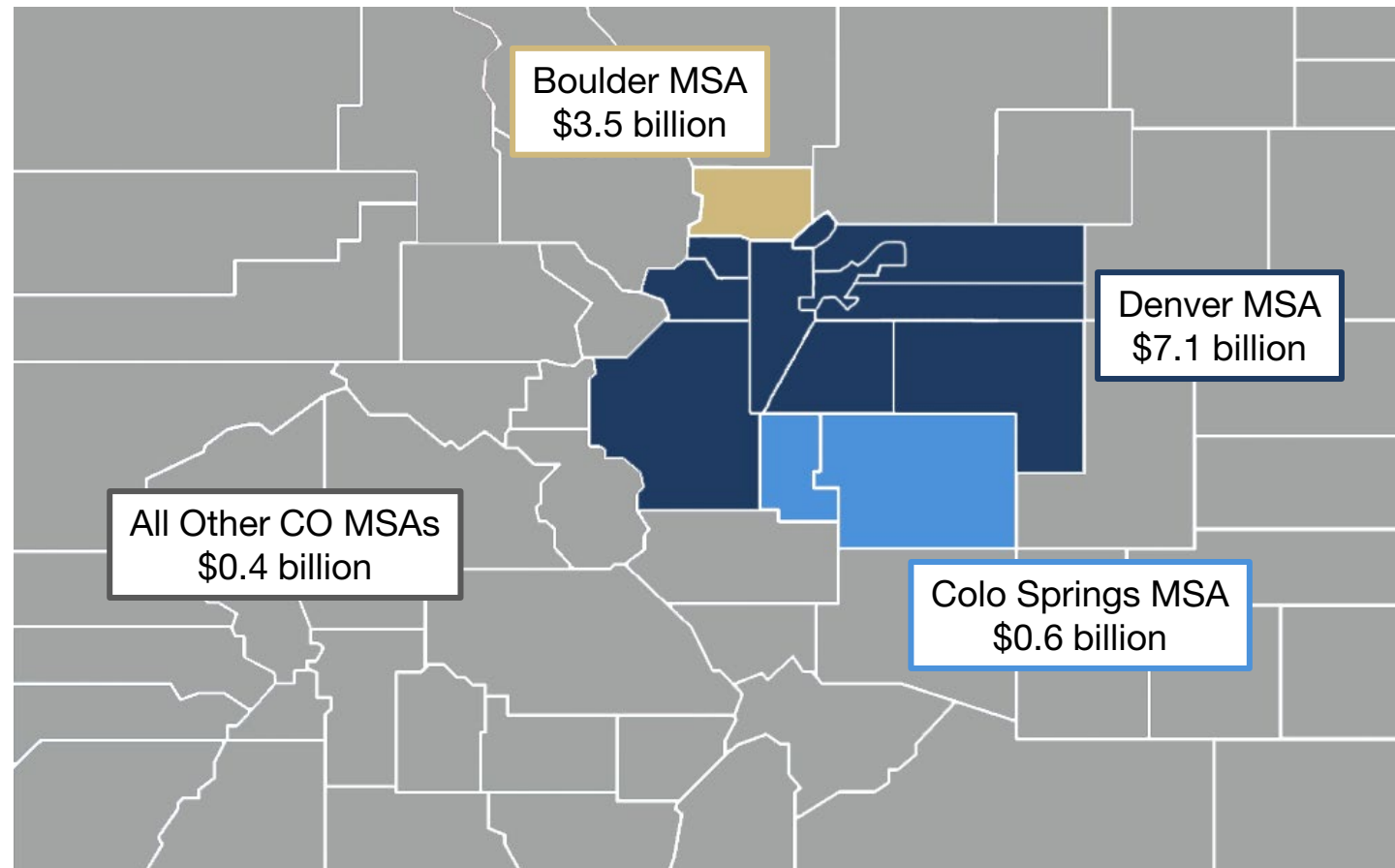


CU Economic Impact + Hospitals



CU Economic Impact on Colorado by MSA

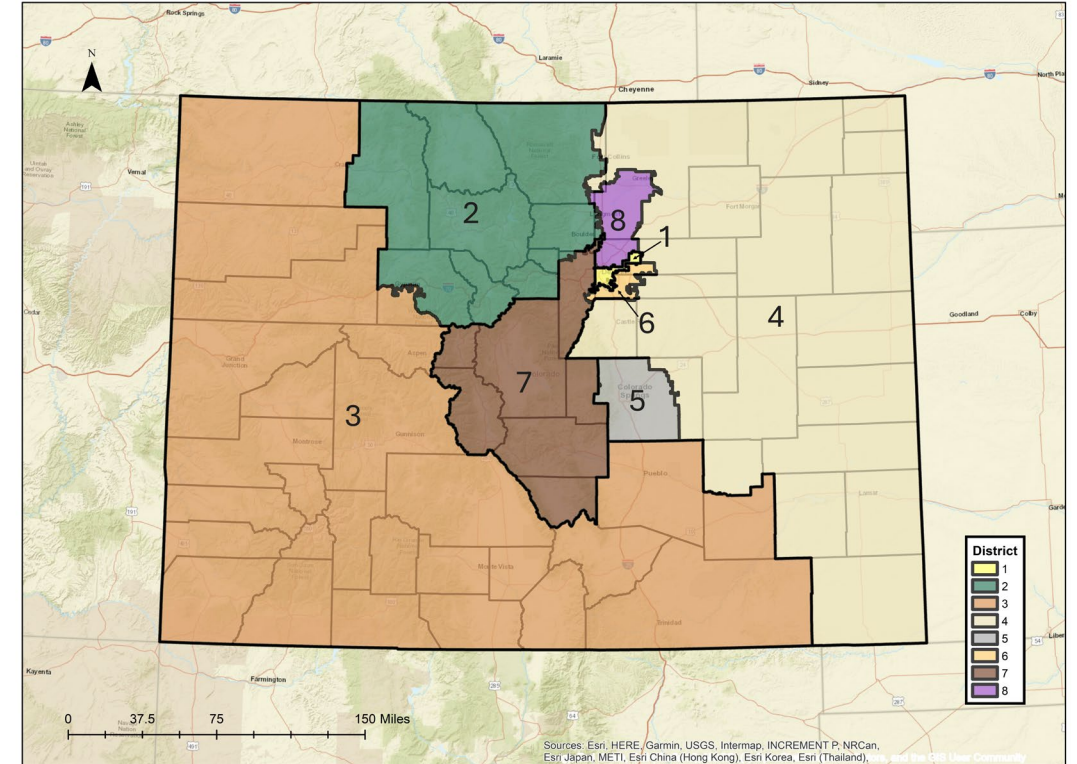
Total Impact of CU Campuses: **\$11.6 billion**



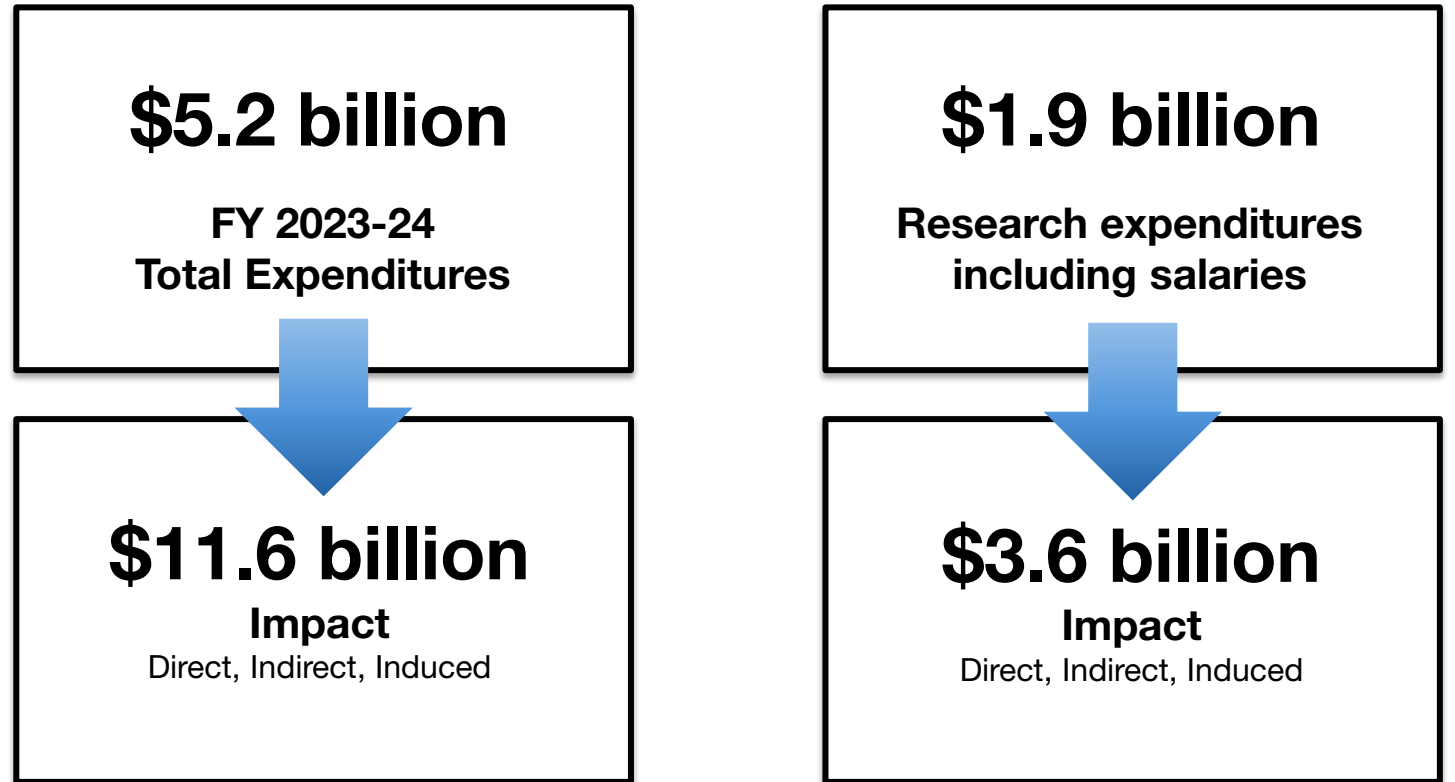
CU Economic Impact by Congressional District

Total economic impact from CU Campuses (excluding affiliate hospitals)

CO Congressional District	CU Economic Impact on Colorado
1	\$5.3 billion
2	\$3.5 billion
3	\$0.1 billion
4	\$0.2 billion
5	\$0.6 billion
6	\$0.8 billion
7	\$0.4 billion
8	\$0.8 billion
Total Impact	\$11.6 billion



CU Economic Impact (FY 2023-24)



\$3.6 billion research impact included in \$11.6 billion



Q & A

