



MINUTES OF THE HEALTH AND WELFARE TRUST COMMITTEE

MEETING JUNE 29, 2011

**UNIVERSITY OF COLORADO SYSTEM
OFFICES**

1800 GRANT STREET, DENVER, 8TH FLOOR, ASTRONAUTS CONFERENCE ROOM

Trust Committee Chair E. Jill Pollock called the meeting to order Wednesday, June 29, 2011, at 4:54 p.m. Other trustees attending were Anthony DeFurio, Darryl Varnado, Elizabeth Kissick, and Kelly Fox.

Other attendees were:

- Cindy Birley, Trust counsel, Davis Graham and Stubbs
- Kent Quidachay, Assistant, Davis Graham and Stubbs
- Jeremy Hueth, Trust counsel and System Managing Associate Counsel, CU
- Mark Stanker - Assistant Vice President, Payroll & Benefit Services, CU, as the Trust Plan Administrator
- Aaron Van Arsten, Trust Privacy Officer
- Steve Zweck-Bronner, UPI legal counsel
- Allen Staver, UCH legal counsel
- Kathy McCreary, Director of Managed Care and Contract Administration, UCH
- Don Eldhart, Treasurer, CU
- Brad Cornish, Mercer Consulting
- Bob Kuehler, University Controller, Assistant Vice President and University Controller, CU
- Lisa Saccomano, Office of University Counsel, CU, and meeting recorder

A. Approval of minutes, May 16, 2011 meeting

Chair Pollock began the meeting by reviewing the minutes from the regular May 16, 2011 Trust meeting and calling for their approval.

Moved by Darryl Varnado, seconded by Liz Kissick. The minutes were approved as written 5-0.

B. Resolution for approval of contract renewals including expanded work if applicable and for approval and ratification of new contracts and related actions.

Jill Pollock then read excerpts from a six-page multi-part resolution for approval of contract renewals and approval and ratification of new contracts and related actions. She read portions of items 1(A)–(J), 2(A)–(C), 3, and 5, and item 4 in its entirety. Finally, she noted that copies of all specific documents related to these resolutions were available, and Cindy Birley said she would put together a book with all the new contracts.

Counsel Hueth clarified that, due to various abstentions, the Trust Committee needed to move the Resolution in separate pieces.

Anthony DeFurio asked for someone to clarify the purpose of 1(E) before proceeding. Jill Pollock explained that the Trust needed to put together a Request for Proposal for an Administrative Services Only agreement, and that item 1(E) called for the engagement of Aon Hewitt to assist in the preparation of that RFP. The Trust had received proposals from both Mercer and Aon Hewitt for that engagement. Anthony asked if Mercer had prepared the previous RFP for an ASO agreement. Jill Pollock explained that the last time a separately bid ASO agreement was not necessary because the university was fully insured at the time.

The Trustees then proceeded to vote on all items of the Resolution:

1. The Trust Committee hereby approves items 1(A), (B), and (H) of the Resolution.

Moved by Kelly Fox, seconded by Elizabeth Kissick. The resolutions passed 3-0 with Anthony DeFurio and Darryl Varnado abstaining.

2. The Trust Committee hereby approves items 1(C), (D), and (F) of the Resolution.

Moved by Anthony DeFurio, seconded by Kelly Fox. The resolutions passed 4-0 with Elizabeth Kissick abstaining.

3. The Trust Committee hereby approves item 2(A) of the Resolution.

Moved by Darryl Varnado, seconded by Elizabeth Kissick. The resolutions passed 4-0 with Anthony DeFurio abstaining.

4. The Trust Committee hereby approves all remaining items of the Resolution.

Moved by Anthony DeFurio, seconded by Kelly Fox. The resolutions passed 5-0.

C. Amendment No. Three to the University of Colorado Health and Welfare Trust.

Jill Pollock read Amendment No. Three in its entirety.

1. The Trust Committee hereby approves Amendment No. Three to the University of Colorado Health and Welfare Trust.

Moved by Kelly Fox, seconded by Anthony DeFurio. The amendment passed 4-0 with Jill Pollock abstaining.

D. Other business matters/ public comment

Jill Pollock reiterated that the matters referenced in the consolidated Resolution are detailed in documents that Cindy Birley will bind and provide the Trustees. Anthony DeFurio asked if the Trust needed to vote on item VI of the Agenda (approval of the FY 2012 budget), and Jill Pollock replied that the budget had been included in the Resolution. Jill Pollock invited public comment but received none. The treasurer and controller indicated they will report in August.

E. Meeting Schedule

The next meeting Trust meeting, which will be held at 1800 Grant Street, Denver, Colorado, 80203, Astronauts Conference Room, will be on August 22, 2011 at 4:30 p.m.

F. Adjournment

Moved by Elizabeth Kissick, seconded by Anthony DeFurio. The meeting adjourned at 5:13 p.m.