

## Agenda Item Details

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Feb 13, 2019 - Regular Board Meeting (February 13-14, 2019)

2:30 p.m. FINANCE COMMITTEE DISCUSSION AND ACTION ITEMS

Action Item: Proposed Regent Policy 13.H Limited Authority to Transfer Certain University Funds to Certain University Auxiliary Funds to Certain University Affiliated Entities(APPROVED)

### ACTION

#### Recommended Action

RESOLVED that the Board of Regents approves the president to the transfer certain non-restricted auxiliary funds to certain university affiliated entities; and  
RESOLVED that the Board of Regents authorizes certain transfers only if said certain transfers serve a valid public purpose and adhere to Regent Policy 13.H; and  
RESOLVED the Board of Regents approves Regent Policy 13.H: Limited Authority to Transfer Certain University Funds to Certain University Auxiliary Funds to Certain University Affiliated Entities.

#### **STATEMENT OF INFORMATION:**

The transfer by the president of certain non-restricted auxiliary funds to certain university affiliated entities will create opportunities for university investment in university owned or controlled technologies or other endeavors that directly benefit the university's mission and that will enhance faculty research, expand potential revenue opportunities to the university, or further the university's academic or research mission. While the impetus for this policy stems from an opportunity at the Anschutz Medical Campus, all campuses may take advantage of the permission granted under the policy to pursue similar investment opportunities. Importantly, the policy strictly limits the sources of funds and the types of affiliated entities that fall within the authority granted under the policy in order to ensure that any transactions entered permitted by the policy will directly benefit the university.