



University of Colorado

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BOARD OF REGENTS

13. BUSINESS AND FINANCE

Policy 13.I: Contracting Authority and Regent Notification

13.I.1 Background

Per regent policy 3.A.1(H), the president is authorized to make and execute contracts on behalf of the university without the prior approval of the Board of Regents, except as may be limited by law, or when the Board of Regents has expressly provided otherwise for a specific contract or category of contracts.

13.I.2 Board of Regent Notification

For any contracts involving non-real property contemplated to exceed \$10,000,000, the Board of Regents (Board) shall be informed, except as noted below, prior to finalizing a solicitation:

- (A) The Board previously approved a contract for the provision of a given service or product and the contract is simply up for renewal. The President shall brief the board on any such renewal at the next Board meeting.
- (B) The contract is funded exclusively through research or clinical sources when those clinical sources are funding clinical related activities, ~~Unless or~~ otherwise noted in Regent Law and Policies.
- (C) University-wide Price Agreements required for the day-to-day operation of the University.

Informing the Board provides an opportunity to receive Board feedback prior to spending commitments being made.

History:

- Adopted: TBD.
- Revised: N/A.
- Last Reviewed: TBD.