



University of Colorado

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BOARD OF REGENTS

2. REGENTS OF THE UNIVERSITY

Policy 2.C: Regent Committees

2.C.3 Finance Committee

The Finance Committee of the Regents of the University of Colorado shall be a standing committee. The primary function of the committee is to oversee the fiscal stability and condition of the university as well as the university's facilities and operations. The Finance Committee monitors the university's financial operations, debt level, and investment performance.

The Board of Regents as a whole must exercise the fiduciary responsibilities and to provide guidance on fiscal policy and planning matters. To this end, the areas of tuition, fees, compensation, issuance of debt and the annual operating budget shall be the purview of the full board.

The Finance Committee shall have the following duties and responsibilities:

(A) The Finance Committee shall recommend to the Board of Regents:

- (1) long-range financial planning strategies;
- (2) long-range facilities planning strategies, including facilities plans for each campus, the annual and five-year and ten-year capital construction plans, ten-year master plans and financing, capital construction proposals, including those for auxiliaries;
- (3) financial performance and asset allocation guidelines and other policies related to the university's treasury function;
- (4) real estate transactions, including acquisition, disposal, operating and life cycle costs, the maintenance of facilities, and the use of university grounds, buildings, and other property; and
- (5) projects included in the university capital budget and capital budget amendments.

(B) The Finance Committee shall review and report to the Board of Regents as necessary, **informed by the annual finance committee work plan outlined at the first meeting of the fiscal year, which may include:**

- (1) selected financial metrics that measure the university's fiscal condition;

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- ~~(2) the annual financial statements in conjunction with the Regent Audit Committee;~~
 - (23) periodic reports, including, but are not limited to: enrollment, financial aid, fundraising, research, procurement activity and University Risk Management;
 - (34) the annual report on unrestricted net position, **unless otherwise presented to the full board;**
 - (45) total indebtedness of the university;
 - (56) quarterly capital planning and project management reports;
 - (6) **quarterly information technology planning and project management reports;**
 - (7) the investment portfolio, **unless otherwise presented to the full board;**
 - (8) regular updates to the state revenue and expenditure forecast maintained by the system CFO;
 - (9) the role, impact and management of university-related entities and supporting organizations; and
 - (10) other financial reports as requested by the committee.

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72 **History:**

- 73 • Adopted as Regent Committee Roles and Authority, September 18, 1980.
74 • Adopted as Regent Policy 2-C Regent Committees, October 30, 2003.
75 • Revised: June 1, 2006; December 5, 2006; January 16, 2007; November 19, 2010;
76 January 9, 2011; September 12, 2011; June 20, 2012; February 20, 2015; September 7,
77 2017; September 8, 2023 (updates were made to section 2.C.1).
78 • Last Reviewed: September 8, 2023.