

**AMENDED RETURN**

Form **990-T**

**Exempt Organization Business Income Tax Return  
(and proxy tax under section 6033(e))**

OMB No. 1545-0047

**2019**

Department of the Treasury  
Internal Revenue Service

For calendar year 2019 or other tax year beginning JULY 1, 2019, and ending JUNE 30, 2020.

▶ Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

**Open to Public Inspection for  
501(c)(3) Organizations Only**

<b>A</b> <input checked="" type="checkbox"/> Check box if address changed  <b>B</b> Exempt under section <input checked="" type="checkbox"/> 501( C )( 3 ) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)	<b>Print or Type</b>	Name of organization ( <input type="checkbox"/> Check box if name changed and see instructions.) REGENTS OF THE UNIVERSITY OF COLORADO  Number, street, and room or suite no. If a P.O. box, see instructions. 1800 GRANT STREET, SUITE 200  City or town, state or province, country, and ZIP or foreign postal code DENVER, CO 80203	<b>D Employer identification number</b> (Employees' trust, see instructions.)  84-6000555  <b>E Unrelated business activity code</b> (See instructions.)  44
<b>C</b> Book value of all assets at end of year 7,769,116,000	<b>F</b> Group exemption number (See instructions.) ▶		<b>G</b> Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust

**H** Enter the number of the organization's unrelated trades or businesses. ▶ 7 Describe the only (or first) unrelated trade or business here ▶ RETAIL TRADE. If only one, complete Parts I–V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III–V.

**I** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . ▶  Yes  No  
If "Yes," enter the name and identifying number of the parent corporation. ▶

**J** The books are in care of ▶ UNIVERSITY CONTROLLER'S OFFICE Telephone number ▶ 303-837-2138

<b>Part I Unrelated Trade or Business Income</b>		(A) Income	(B) Expenses	(C) Net
<b>1a</b>	Gross receipts or sales . . . . . <u>902,168</u>			
<b>b</b>	Less returns and allowances . . . . .			
	<b>c Balance ▶</b>	<b>1c</b>		
<b>2</b>	Cost of goods sold (Schedule A, line 7) . . . . .	<b>2</b>		
<b>3</b>	Gross profit. Subtract line 2 from line 1c . . . . .	<b>3</b>		382,592
<b>4a</b>	Capital gain net income (attach Schedule D) . . . . .	<b>4a</b>		
<b>b</b>	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797) . . . . .	<b>4b</b>		
<b>c</b>	Capital loss deduction for trusts . . . . .	<b>4c</b>		
<b>5</b>	Income (loss) from a partnership or an S corporation (attach statement) . . . . .	<b>5</b>		
<b>6</b>	Rent income (Schedule C) . . . . .	<b>6</b>		
<b>7</b>	Unrelated debt-financed income (Schedule E) . . . . .	<b>7</b>		
<b>8</b>	Interest, annuities, royalties, and rents from a controlled organization (Schedule F) . . . . .	<b>8</b>		
<b>9</b>	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G) . . . . .	<b>9</b>		
<b>10</b>	Exploited exempt activity income (Schedule I) . . . . .	<b>10</b>		
<b>11</b>	Advertising income (Schedule J) . . . . .	<b>11</b>		
<b>12</b>	Other income (See instructions; attach schedule) . . . . .	<b>12</b>		
<b>13</b>	<b>Total.</b> Combine lines 3 through 12 . . . . .	<b>13</b>	382,592	382,592

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

<b>14</b>	Compensation of officers, directors, and trustees (Schedule K) . . . . .			
<b>15</b>	Salaries and wages . . . . .			154,139
<b>16</b>	Repairs and maintenance . . . . .			4,288
<b>17</b>	Bad debts . . . . .			476
<b>18</b>	Interest (attach schedule) (see instructions) . . . . .			
<b>19</b>	Taxes and licenses . . . . .			
<b>20</b>	Depreciation (attach Form 4562) . . . . .	<b>20</b>	283	
<b>21</b>	Less depreciation claimed on Schedule A and elsewhere on return . . . . .	<b>21a</b>		
				283
<b>22</b>	Depletion . . . . .			
<b>23</b>	Contributions to deferred compensation plans . . . . .			
<b>24</b>	Employee benefit programs . . . . .			43,608
<b>25</b>	Excess exempt expenses (Schedule I) . . . . .			
<b>26</b>	Excess readership costs (Schedule J) . . . . .			
<b>27</b>	Other deductions (attach schedule) . . . . .			161,776
<b>28</b>	<b>Total deductions.</b> Add lines 14 through 27 . . . . .			364,570
<b>29</b>	Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13 . . . . .			18,022
<b>30</b>	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions) . . . . .			
<b>31</b>	Unrelated business taxable income. Subtract line 30 from line 29 . . . . .			18,022

**Part III Total Unrelated Business Taxable Income**

<b>32</b>	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	<b>32</b>	885,183
<b>33</b>	Amounts paid for disallowed fringes	<b>33</b>	
<b>34</b>	Charitable contributions (see instructions for limitation rules)	<b>34</b>	
<b>35</b>	Total unrelated business taxable income before pre-2018 NOLs and specific deduction. Subtract line 34 from the sum of lines 32 and 33	<b>35</b>	885,183
<b>36</b>	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions)	<b>36</b>	885,183
<b>37</b>	Total of unrelated business taxable income before specific deduction. Subtract line 36 from line 35	<b>37</b>	0
<b>38</b>	Specific deduction (Generally \$1,000, but see line 38 instructions for exceptions)	<b>38</b>	0
<b>39</b>	<b>Unrelated business taxable income.</b> Subtract line 38 from line 37. If line 38 is greater than line 37, enter the smaller of zero or line 37.	<b>39</b>	0

**Part IV Tax Computation**

<b>40</b>	<b>Organizations Taxable as Corporations.</b> Multiply line 39 by 21% (0.21)	<b>40</b>	0
<b>41</b>	<b>Trusts Taxable at Trust Rates.</b> See instructions for tax computation. Income tax on the amount on line 39 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	<b>41</b>	
<b>42</b>	<b>Proxy tax.</b> See instructions	<b>42</b>	
<b>43</b>	Alternative minimum tax (trusts only)	<b>43</b>	
<b>44</b>	<b>Tax on Noncompliant Facility Income.</b> See instructions	<b>44</b>	
<b>45</b>	<b>Total.</b> Add lines 42, 43, and 44 to line 40 or 41, whichever applies	<b>45</b>	0

**Part V Tax and Payments**

<b>46a</b>	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	<b>46a</b>	
<b>b</b>	Other credits (see instructions)	<b>46b</b>	
<b>c</b>	General business credit. Attach Form 3800 (see instructions)	<b>46c</b>	
<b>d</b>	Credit for prior year minimum tax (attach Form 8801 or 8827)	<b>46d</b>	
<b>e</b>	<b>Total credits.</b> Add lines 46a through 46d	<b>46e</b>	
<b>47</b>	Subtract line 46e from line 45	<b>47</b>	
<b>48</b>	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8897 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	<b>48</b>	
<b>49</b>	<b>Total tax.</b> Add lines 47 and 48 (see instructions)	<b>49</b>	
<b>50</b>	2019 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 3	<b>50</b>	
<b>51a</b>	Payments: A 2018 overpayment credited to 2019	<b>51a</b>	
<b>b</b>	2019 estimated tax payments	<b>51b</b>	
<b>c</b>	Tax deposited with Form 8868	<b>51c</b>	
<b>d</b>	Foreign organizations: Tax paid or withheld at source (see instructions)	<b>51d</b>	
<b>e</b>	Backup withholding (see instructions)	<b>51e</b>	
<b>f</b>	Credit for small employer health insurance premiums (attach Form 8941)	<b>51f</b>	
<b>g</b>	Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other Total	<b>51g</b>	
<b>52</b>	<b>Total payments.</b> Add lines 51a through 51g	<b>52</b>	0
<b>53</b>	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	<b>53</b>	
<b>54</b>	<b>Tax due.</b> If line 52 is less than the total of lines 49, 50, and 53, enter amount owed	<b>54</b>	0
<b>55</b>	<b>Overpayment.</b> If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid	<b>55</b>	0
<b>56</b>	Enter the amount of line 55 you want: <b>Credited to 2020 estimated tax</b> 0 <b>Refunded</b>	<b>56</b>	0

**Part VI Statements Regarding Certain Activities and Other Information** (see instructions)

<b>57</b>	At any time during the 2019 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here <b>FRANCE, GREAT BRITAIN</b>	Yes	No
<b>58</b>	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		
<b>59</b>	Enter the amount of tax-exempt interest received or accrued during the tax year <b>\$</b>		

**Sign Here** *Robert C. Hecker* **05/17/21** **ASSOC VP/CONTROLLER**  
 Signature of officer Date Title

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name				Firm's EIN
	Firm's address				Phone no.

# Application for Automatic Extension of Time To File an Exempt Organization Return

(Rev. January 2019)

OMB No. 1545-1709

Department of the Treasury  
Internal Revenue Service

▶ **File a separate application for each return.**  
▶ **Go to [www.irs.gov/Form8868](http://www.irs.gov/Form8868) for the latest information.**

**Electronic filing (e-file).** You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits](http://www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits).

**Automatic 6-Month Extension of Time.** Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

	Enter filer's identifying number, see instructions	
<b>Type or print</b>	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	Regents of the University of Colorado	84-6000555
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	1800 Grant Street, Suite 600	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	Denver, CO 80203	

Enter the Return Code for the return that this application is for (file a separate application for each return) . . . . . 0 7

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

• The books are in the care of ▶ University Controller's Office

Telephone No. ▶ 303-837-2110 Fax No. ▶ 303-837-2122

• If the organization does not have an office or place of business in the United States, check this box . . . . . ▶

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ . If this is for the whole group, check this box . . . ▶  . If it is for part of the group, check this box . . . ▶  and attach a list with the names and EINs of all members the extension is for.

**1** I request an automatic 6-month extension of time until May 17, 20 21, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶  calendar year 20 \_\_\_\_ or

▶  tax year beginning July 1, 20 19, and ending June 30, 20 20 .

**2** If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period

<b>3a</b> If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	0.00
<b>b</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	0.00
<b>c Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	0.00

**Caution:** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

**Schedule A—Cost of Goods Sold.** Enter method of inventory valuation ► **COST**

<b>1</b> Inventory at beginning of year	<b>1</b>		<b>6</b> Inventory at end of year . . . . .	<b>6</b>	
<b>2</b> Purchases . . . . .	<b>2</b>	519,576	<b>7</b> <b>Cost of goods sold.</b> Subtract line 6 from line 5. Enter here and in Part I, line 2 . . . . .	<b>7</b>	519,576
<b>3</b> Cost of labor . . . . .	<b>3</b>		<b>8</b> Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? . . . . .	<b>Yes</b>	<b>No</b>
<b>4a</b> Additional section 263A costs (attach schedule) . . . . .	<b>4a</b>				
<b>b</b> Other costs (attach schedule)	<b>4b</b>				
<b>5</b> <b>Total.</b> Add lines 1 through 4b	<b>5</b>	519,576			✓

**Schedule C—Rent Income (From Real Property and Personal Property Leased With Real Property)**  
(see instructions)

<b>1.</b> Description of property		
(1)		
(2)		
(3)		
(4)		
<b>2.</b> Rent received or accrued		
<b>(a)</b> From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	<b>(b)</b> From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	<b>3(a)</b> Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	<b>(b) Total deductions.</b> Enter here and on page 1, Part I, line 6, column (B) ►
<b>(c) Total income.</b> Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) . . . . . ►		

**Schedule E—Unrelated Debt-Financed Income** (see instructions)

<b>1.</b> Description of debt-financed property		<b>2.</b> Gross income from or allocable to debt-financed property	<b>3.</b> Deductions directly connected with or allocable to debt-financed property	
			<b>(a)</b> Straight line depreciation (attach schedule)	<b>(b)</b> Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
<b>4.</b> Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	<b>5.</b> Average adjusted basis of or allocable to debt-financed property (attach schedule)	<b>6.</b> Column 4 divided by column 5	<b>7.</b> Gross income reportable (column 2 × column 6)	<b>8.</b> Allocable deductions (column 6 × total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
<b>Totals</b> . . . . . ►			Enter here and on page 1, Part I, line 7, column (A).	Enter here and on page 1, Part I, line 7, column (B).
<b>Total dividends-received deductions</b> included in column 8 . . . . . ►				

**Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

**Nonexempt Controlled Organizations**

7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
<b>Totals</b>			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).

**Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
<b>Totals</b>		Enter here and on page 1, Part I, line 9, column (A).		Enter here and on page 1, Part I, line 9, column (B).

**Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
<b>Totals</b>		Enter here and on page 1, Part I, line 10, col. (A).	Enter here and on page 1, Part I, line 10, col. (B).			Enter here and on page 1, Part II, line 25.

**Schedule J—Advertising Income** (see instructions)

**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
<b>Totals</b> (carry to Part II, line (5))						

**Part II** **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I</b> . . . . . ▶						
<b>Totals, Part II (lines 1–5)</b> . . . . . ▶	Enter here and on page 1, Part I, line 11, col. (A).	Enter here and on page 1, Part I, line 11, col. (B).				Enter here and on page 1, Part II, line 26.

**Schedule K—Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total.</b> Enter here and on page 1, Part II, line 14 . . . . . ▶			

**Depreciation and Amortization**  
**(Including Information on Listed Property)**

Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

Name(s) shown on return REGENTS OF THE UNIVERSITY OF COLORADO	Business or activity to which this form relates ACTIVITY 44 - RETAIL TRADE	Identifying number 84-6000555
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**Part I Election To Expense Certain Property Under Section 179**

**Note:** If you have any listed property, complete Part V before you complete Part I.

<b>1</b> Maximum amount (see instructions) . . . . .	<b>1</b>	
<b>2</b> Total cost of section 179 property placed in service (see instructions) . . . . .	<b>2</b>	
<b>3</b> Threshold cost of section 179 property before reduction in limitation (see instructions) . . . . .	<b>3</b>	
<b>4</b> Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- . . . . .	<b>4</b>	
<b>5</b> Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions . . . . .	<b>5</b>	
<b>6</b> (a) Description of property	(b) Cost (business use only)	(c) Elected cost
<b>7</b> Listed property. Enter the amount from line 29 . . . . .	<b>7</b>	
<b>8</b> Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 . . . . .	<b>8</b>	
<b>9</b> Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8 . . . . .	<b>9</b>	
<b>10</b> Carryover of disallowed deduction from line 13 of your 2018 Form 4562 . . . . .	<b>10</b>	
<b>11</b> Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions . . . . .	<b>11</b>	
<b>12</b> Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11 . . . . .	<b>12</b>	
<b>13</b> Carryover of disallowed deduction to 2020. Add lines 9 and 10, less line 12 ▶	<b>13</b>	

**Note:** Don't use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

<b>14</b> Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions . . . . .	<b>14</b>	
<b>15</b> Property subject to section 168(f)(1) election . . . . .	<b>15</b>	
<b>16</b> Other depreciation (including ACRS) . . . . .	<b>16</b>	

**Part III MACRS Depreciation (Don't include listed property. See instructions.)**

**Section A**

<b>17</b> MACRS deductions for assets placed in service in tax years beginning before 2019 . . . . .	<b>17</b>	283
<b>18</b> If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here . . . . . <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2019 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
<b>19a</b> 3-year property						
<b>b</b> 5-year property						
<b>c</b> 7-year property						
<b>d</b> 10-year property						
<b>e</b> 15-year property						
<b>f</b> 20-year property						
<b>g</b> 25-year property			25 yrs.		S/L	
<b>h</b> Residential rental property			27.5 yrs.	MM	S/L	
<b>i</b> Nonresidential real property			39 yrs.	MM	S/L	

**Section C—Assets Placed in Service During 2019 Tax Year Using the Alternative Depreciation System**

<b>20a</b> Class life					S/L	
<b>b</b> 12-year			12 yrs.		S/L	
<b>c</b> 30-year			30 yrs.	MM	S/L	
<b>d</b> 40-year			40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

<b>21</b> Listed property. Enter amount from line 28 . . . . .	<b>21</b>	
<b>22</b> <b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions . . . . .	<b>22</b>	283
<b>23</b> For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs . . . . .	<b>23</b>	

**Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

**24a** Do you have evidence to support the business/investment use claimed?  **Yes**  **No** **24b** If "Yes," is the evidence written?  **Yes**  **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .						<b>25</b>		
<b>26</b> Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
<b>27</b> Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .						<b>28</b>		
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1 . . . . .							<b>29</b>	

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
<b>30</b> Total business/investment miles driven during the year ( <b>don't</b> include commuting miles) . . . . .												
<b>31</b> Total commuting miles driven during the year . . . . .												
<b>32</b> Total other personal (noncommuting) miles driven . . . . .												
<b>33</b> Total miles driven during the year. Add lines 30 through 32 . . . . .												
<b>34</b> Was the vehicle available for personal use during off-duty hours? . . . . .												
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person? . . . . .												
<b>36</b> Is another vehicle available for personal use? . . . . .												

**Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	No
<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? . . . . .		
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . . . .		
<b>39</b> Do you treat all use of vehicles by employees as personal use? . . . . .		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? . . . . .		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? See instructions. . . . .		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2019 tax year (see instructions):					
<b>43</b> Amortization of costs that began before your 2019 tax year . . . . .				<b>43</b>	
<b>44 Total.</b> Add amounts in column (f). See the instructions for where to report . . . . .					<b>44</b>

REGENTS OF THE UNIVERSITY OF COLORADO  
FEIN: 84-6000555  
YEAR ENDED JUNE 30, 2020  
SCHEDULE M  
UNRELATED BUSINESS ACTIVITY CODE 44  
FORM 990-T, LINE 27

CONFERENCES AND MEETINGS	1,465
CONTRACTED SERVICES	6,090
CREDIT CARD FEES	9,925
DUES AND MEMBERSHIPS	1,469
FEES AND LICENSES	937
GENERAL AND ADMIN EXPENSE	63,048
INSURANCE	1,985
SUPPLIES	38,076
RENT	32,366
UTILITIES	6,415
990-T, PART II, LINE 27	<u>161,776</u>

**SCHEDULE M  
(Form 990-T)**

**Unrelated Business Taxable Income from an  
Unrelated Trade or Business**

OMB No. 1545-0047

**2019**

For calendar year 2019 or other tax year beginning JULY 1, 2019, and ending JUNE 30, 20 20

▶ Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Department of the Treasury  
Internal Revenue Service

**Open to Public Inspection for  
501(c)(3) Organizations Only**

Name of the organization

Employer identification number

REGENTS OF THE UNIVERSITY OF COLORADO

84-6000555

Unrelated Business Activity Code (see instructions) ▶ 51

Describe the unrelated trade or business ▶ INFORMATION

<b>Part I Unrelated Trade or Business Income</b>				<b>(A) Income</b>		<b>(B) Expenses</b>		<b>(C) Net</b>	
<b>1a</b>	Gross receipts or sales	<u>210,000</u>	<u>00</u>						
<b>b</b>	Less returns and allowances								
	<b>c Balance ▶</b>			<b>1c</b>	210,000	00			
<b>2</b>	Cost of goods sold (Schedule A, line 7)			<b>2</b>					
<b>3</b>	Gross profit. Subtract line 2 from line 1c			<b>3</b>	210,000	00			210,000 00
<b>4a</b>	Capital gain net income (attach Schedule D)			<b>4a</b>					
<b>b</b>	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			<b>4b</b>					
<b>c</b>	Capital loss deduction for trusts			<b>4c</b>					
<b>5</b>	Income (loss) from a partnership or an S corporation (attach statement)			<b>5</b>					
<b>6</b>	Rent income (Schedule C)			<b>6</b>					
<b>7</b>	Unrelated debt-financed income (Schedule E)			<b>7</b>					
<b>8</b>	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)			<b>8</b>					
<b>9</b>	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			<b>9</b>					
<b>10</b>	Exploited exempt activity income (Schedule I)			<b>10</b>					
<b>11</b>	Advertising income (Schedule J)			<b>11</b>					
<b>12</b>	Other income (See instructions; attach schedule)			<b>12</b>					
<b>13</b>	<b>Total.</b> Combine lines 3 through 12			<b>13</b>	210,000	00			210,000 00

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

<b>14</b>	Compensation of officers, directors, and trustees (Schedule K)			<b>14</b>					
<b>15</b>	Salaries and wages			<b>15</b>					
<b>16</b>	Repairs and maintenance			<b>16</b>					
<b>17</b>	Bad debts			<b>17</b>					
<b>18</b>	Interest (attach schedule) (see instructions)			<b>18</b>					
<b>19</b>	Taxes and licenses			<b>19</b>					
<b>20</b>	Depreciation (attach Form 4562)			<b>20</b>					
<b>21</b>	Less depreciation claimed on Schedule A and elsewhere on return			<b>21a</b>					
<b>22</b>	Depletion			<b>22</b>					
<b>23</b>	Contributions to deferred compensation plans			<b>23</b>					
<b>24</b>	Employee benefit programs			<b>24</b>					
<b>25</b>	Excess exempt expenses (Schedule I)			<b>25</b>					
<b>26</b>	Excess readership costs (Schedule J)			<b>26</b>					
<b>27</b>	Other deductions (attach schedule)			<b>27</b>					
<b>28</b>	<b>Total deductions.</b> Add lines 14 through 27			<b>28</b>					
<b>29</b>	Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13			<b>29</b>					210,000 00
<b>30</b>	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)			<b>30</b>					
<b>31</b>	Unrelated business taxable income. Subtract line 30 from line 29			<b>31</b>					210,000 00

**SCHEDULE M  
(Form 990-T)**

**Unrelated Business Taxable Income from an  
Unrelated Trade or Business**

OMB No. 1545-0047

**2019**

For calendar year 2019 or other tax year beginning JULY 1, 2019, and ending JUNE 30, 20 20.

▶ Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

**Open to Public Inspection for  
501(c)(3) Organizations Only**

Department of the Treasury  
Internal Revenue Service

Name of the organization

Employer identification number

REGENTS OF THE UNIVERSITY OF COLORADO

84-6000555

Unrelated Business Activity Code (see instructions) ▶ 53

Describe the unrelated trade or business ▶ REAL ESTATE RENTAL AND LEASING

<b>Part I Unrelated Trade or Business Income</b>				<b>(A) Income</b>		<b>(B) Expenses</b>		<b>(C) Net</b>	
<b>1a</b>	Gross receipts or sales	<u>2,776,869</u>	<u>00</u>						
<b>b</b>	Less returns and allowances			<b>1c</b>	2,776,869	00			
<b>c</b>	Balance ▶			<b>2</b>					
<b>2</b>	Cost of goods sold (Schedule A, line 7)			<b>3</b>	2,776,869	00			
<b>3</b>	Gross profit. Subtract line 2 from line 1c			<b>4a</b>					
<b>4a</b>	Capital gain net income (attach Schedule D)			<b>4b</b>					
<b>b</b>	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			<b>4c</b>					
<b>c</b>	Capital loss deduction for trusts			<b>5</b>					
<b>5</b>	Income (loss) from a partnership or an S corporation (attach statement)			<b>6</b>					
<b>6</b>	Rent income (Schedule C)			<b>7</b>					
<b>7</b>	Unrelated debt-financed income (Schedule E)			<b>8</b>					
<b>8</b>	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)			<b>9</b>					
<b>9</b>	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			<b>10</b>					
<b>10</b>	Exploited exempt activity income (Schedule I)			<b>11</b>					
<b>11</b>	Advertising income (Schedule J)			<b>12</b>					
<b>12</b>	Other income (See instructions; attach schedule)			<b>13</b>	2,776,869	00			2,776,869 00
<b>13</b>	<b>Total.</b> Combine lines 3 through 12								

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

<b>14</b>	Compensation of officers, directors, and trustees (Schedule K)			<b>14</b>					
<b>15</b>	Salaries and wages			<b>15</b>	701,245	00			
<b>16</b>	Repairs and maintenance			<b>16</b>	43,040	00			
<b>17</b>	Bad debts			<b>17</b>					
<b>18</b>	Interest (attach schedule) (see instructions)			<b>18</b>					
<b>19</b>	Taxes and licenses			<b>19</b>					
<b>20</b>	Depreciation (attach Form 4562)			<b>20</b>	36,322	00			
<b>21</b>	Less depreciation claimed on Schedule A and elsewhere on return			<b>21a</b>					
<b>21b</b>				<b>21b</b>	36,322	00			
<b>22</b>	Depletion			<b>22</b>					
<b>23</b>	Contributions to deferred compensation plans			<b>23</b>					
<b>24</b>	Employee benefit programs			<b>24</b>	16,622	00			
<b>25</b>	Excess exempt expenses (Schedule I)			<b>25</b>					
<b>26</b>	Excess readership costs (Schedule J)			<b>26</b>					
<b>27</b>	Other deductions (attach schedule)			<b>27</b>	1,622,310	00			
<b>28</b>	<b>Total deductions.</b> Add lines 14 through 27			<b>28</b>	2,419,539	00			
<b>29</b>	Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13			<b>29</b>	357,330	00			
<b>30</b>	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)			<b>30</b>					
<b>31</b>	Unrelated business taxable income. Subtract line 30 from line 29			<b>31</b>	357,330	00			

**Depreciation and Amortization**  
**(Including Information on Listed Property)**

Department of the Treasury  
Internal Revenue Service (99)

▶ **Attach to your tax return.**

▶ **Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.**

Name(s) shown on return REGENTS OF THE UNIVERSITY OF COLORADO	Business or activity to which this form relates ACTIVITY 53 - REAL ESTATE RENTAL AND LEASING	Identifying number 84-6000555
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**Part I Election To Expense Certain Property Under Section 179**

**Note:** If you have any listed property, complete Part V before you complete Part I.

<b>1</b> Maximum amount (see instructions) . . . . .	<b>1</b>	
<b>2</b> Total cost of section 179 property placed in service (see instructions) . . . . .	<b>2</b>	
<b>3</b> Threshold cost of section 179 property before reduction in limitation (see instructions) . . . . .	<b>3</b>	
<b>4</b> Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- . . . . .	<b>4</b>	
<b>5</b> Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions . . . . .	<b>5</b>	
<b>6</b> (a) Description of property	(b) Cost (business use only)	(c) Elected cost
<b>7</b> Listed property. Enter the amount from line 29 . . . . .	<b>7</b>	
<b>8</b> Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 . . . . .	<b>8</b>	
<b>9</b> Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8 . . . . .	<b>9</b>	
<b>10</b> Carryover of disallowed deduction from line 13 of your 2018 Form 4562 . . . . .	<b>10</b>	
<b>11</b> Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions . . . . .	<b>11</b>	
<b>12</b> Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11 . . . . .	<b>12</b>	
<b>13</b> Carryover of disallowed deduction to 2020. Add lines 9 and 10, less line 12 ▶	<b>13</b>	

**Note:** Don't use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

<b>14</b> Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions . . . . .	<b>14</b>	
<b>15</b> Property subject to section 168(f)(1) election . . . . .	<b>15</b>	
<b>16</b> Other depreciation (including ACRS) . . . . .	<b>16</b>	

**Part III MACRS Depreciation (Don't include listed property. See instructions.)**

**Section A**

<b>17</b> MACRS deductions for assets placed in service in tax years beginning before 2019 . . . . .	<b>17</b>	36,322
<b>18</b> If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here . . . . . <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2019 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
<b>19a</b> 3-year property						
<b>b</b> 5-year property						
<b>c</b> 7-year property						
<b>d</b> 10-year property						
<b>e</b> 15-year property						
<b>f</b> 20-year property						
<b>g</b> 25-year property			25 yrs.		S/L	
<b>h</b> Residential rental property			27.5 yrs.	MM	S/L	
<b>i</b> Nonresidential real property			39 yrs.	MM	S/L	

**Section C—Assets Placed in Service During 2019 Tax Year Using the Alternative Depreciation System**

<b>20a</b> Class life					S/L	
<b>b</b> 12-year			12 yrs.		S/L	
<b>c</b> 30-year			30 yrs.	MM	S/L	
<b>d</b> 40-year			40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

<b>21</b> Listed property. Enter amount from line 28 . . . . .	<b>21</b>	
<b>22</b> <b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions . . . . .	<b>22</b>	36,322
<b>23</b> For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs . . . . .	<b>23</b>	

**Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

<b>24a</b> Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No				<b>24b</b> If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No					
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions . . . . .							<b>25</b>		
<b>26</b> Property used more than 50% in a qualified business use:									
		%							
		%							
		%							
<b>27</b> Property used 50% or less in a qualified business use:									
		%				S/L -			
		%				S/L -			
		%				S/L -			
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 . . . . .							<b>28</b>		
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1 . . . . .								<b>29</b>	

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
<b>30</b> Total business/investment miles driven during the year ( <b>don't</b> include commuting miles) . . . . .												
<b>31</b> Total commuting miles driven during the year . . . . .												
<b>32</b> Total other personal (noncommuting) miles driven . . . . .												
<b>33</b> Total miles driven during the year. Add lines 30 through 32 . . . . .												
<b>34</b> Was the vehicle available for personal use during off-duty hours? . . . . .												
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person? . . . . .												
<b>36</b> Is another vehicle available for personal use? . . . . .												

**Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	No
<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? . . . . .		
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . . . .		
<b>39</b> Do you treat all use of vehicles by employees as personal use? . . . . .		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? . . . . .		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? See instructions. . . . .		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2019 tax year (see instructions):					
<b>43</b> Amortization of costs that began before your 2019 tax year . . . . .					<b>43</b>
<b>44 Total.</b> Add amounts in column (f). See the instructions for where to report . . . . .					<b>44</b>

REGENTS OF THE UNIVERSITY OF COLORADO

FEIN: 84-6000555

YEAR ENDED JUNE 30, 2020

SCHEDULE M

UNRELATED BUSINESS ACTIVITY CODE 53

FORM 990-T, LINE 27

ADMINISTRATIVE EXPENSE	142,745
CONTRACT SERVICES	319,914
CREDIT CARD FEES	197,660
CUSTODIAL SERVICES	63,850
EQUIPMENT RENTAL	73,172
FEES AND LICENSES	147,274
INSURANCE	782
OFFICE EXPENSES	1,992
OTHER FACILITY COST	14,021
SECURITY	349,992
SUPPLIES	180,295
TRAVEL	5,447
UTILITIES	125,166
990-T, PART II, LINE 27	<u>1,622,310</u>

**SCHEDULE M  
(Form 990-T)**

**Unrelated Business Taxable Income from an  
Unrelated Trade or Business**

OMB No. 1545-0047

**2019**

For calendar year 2019 or other tax year beginning JULY 1, 2019, and ending JUNE 30, 20 20

▶ Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

**Open to Public Inspection for  
501(c)(3) Organizations Only**

Department of the Treasury  
Internal Revenue Service

Name of the organization

Employer identification number

REGENTS OF THE UNIVERSITY OF COLORADO

84-6000555

Unrelated Business Activity Code (see instructions) ▶ 54

Describe the unrelated trade or business ▶ PROFESSIONAL, SCIENTIFIC, AND TECHNICAL SERVICES

<b>Part I Unrelated Trade or Business Income</b>				<b>(A) Income</b>		<b>(B) Expenses</b>		<b>(C) Net</b>	
<b>1a</b>	Gross receipts or sales	<u>1,325,098</u>	<u>00</u>						
<b>b</b>	Less returns and allowances			<b>1c</b>	1,325,098	00			
<b>c</b>	Balance ▶			<b>2</b>					
<b>2</b>	Cost of goods sold (Schedule A, line 7)			<b>3</b>	1,325,098	00			1,325,098 00
<b>3</b>	Gross profit. Subtract line 2 from line 1c			<b>4a</b>					
<b>4a</b>	Capital gain net income (attach Schedule D)			<b>4b</b>					
<b>b</b>	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			<b>4c</b>					
<b>c</b>	Capital loss deduction for trusts			<b>5</b>					
<b>5</b>	Income (loss) from a partnership or an S corporation (attach statement)			<b>6</b>					
<b>6</b>	Rent income (Schedule C)			<b>7</b>					
<b>7</b>	Unrelated debt-financed income (Schedule E)			<b>8</b>					
<b>8</b>	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)			<b>9</b>					
<b>9</b>	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			<b>10</b>					
<b>10</b>	Exploited exempt activity income (Schedule I)			<b>11</b>	3,142	00	36	00	3106 00
<b>11</b>	Advertising income (Schedule J)			<b>12</b>					
<b>12</b>	Other income (See instructions; attach schedule)			<b>13</b>	1,328,240	00	36	00	1,328,204 00
<b>13</b>	<b>Total.</b> Combine lines 3 through 12								

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

<b>14</b>	Compensation of officers, directors, and trustees (Schedule K)			<b>14</b>					
<b>15</b>	Salaries and wages			<b>15</b>	944,673	00			
<b>16</b>	Repairs and maintenance			<b>16</b>	3,949	00			
<b>17</b>	Bad debts			<b>17</b>					
<b>18</b>	Interest (attach schedule) (see instructions)			<b>18</b>					
<b>19</b>	Taxes and licenses			<b>19</b>					
<b>20</b>	Depreciation (attach Form 4562)			<b>20</b>					
<b>21</b>	Less depreciation claimed on Schedule A and elsewhere on return			<b>21a</b>					
<b>22</b>	Depletion			<b>22</b>					
<b>23</b>	Contributions to deferred compensation plans			<b>23</b>					
<b>24</b>	Employee benefit programs			<b>24</b>	146,285	00			
<b>25</b>	Excess exempt expenses (Schedule I)			<b>25</b>					
<b>26</b>	Excess readership costs (Schedule J)			<b>26</b>					
<b>27</b>	Other deductions (attach schedule)			<b>27</b>	93,964	00			
<b>28</b>	<b>Total deductions.</b> Add lines 14 through 27			<b>28</b>	1,188,871	00			
<b>29</b>	Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13			<b>29</b>	139,333	00			
<b>30</b>	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)			<b>30</b>					
<b>31</b>	Unrelated business taxable income. Subtract line 30 from line 29			<b>31</b>	139,333	00			

ACTIVITY 54 - PROFESSIONAL, SCIENTIFIC, AND TECHNICAL SERVICES

**Part II** **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1) THE SCRIBE	3142	36	3106	0	0	0
(2)						
(3)						
(4)						
<b>Totals from Part I</b> . . . . . ▶						
<b>Totals, Part II (lines 1-5)</b> . . . . . ▶	3142	36				0

**Schedule K—Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total.</b> Enter here and on page 1, Part II, line 14 . . . . . ▶			

REGENTS OF THE UNIVERSITY OF COLORADO

FEIN: 84-6000555

YEAR ENDED JUNE 30, 2020

SCHEDULE M

UNRELATED BUSINESS ACTIVITY CODE 54

FORM 990-T, LINE 27

ADMINISTRATIVE EXPENSES	74,887
CONTRACTED SERVICES	1,500
MEALS AND ENTERTAINMENT (50%)	1,563
SUPPLIES	16,014
990-T, PART II, LINE 27	<u>93,964</u>

**SCHEDULE M  
(Form 990-T)**

**Unrelated Business Taxable Income from an  
Unrelated Trade or Business**

OMB No. 1545-0047

**2019**

For calendar year 2019 or other tax year beginning JULY 1, 2019, and ending JUNE 30, 20 20.

▶ Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

**Open to Public Inspection for  
501(c)(3) Organizations Only**

Department of the Treasury  
Internal Revenue Service

Name of the organization

Employer identification number

REGENTS OF THE UNIVERSITY OF COLORADO

84-6000555

Unrelated Business Activity Code (see instructions) ▶ 71

Describe the unrelated trade or business ▶ FITNESS AND RECREATIONAL SPORTS CENTER

<b>Part I Unrelated Trade or Business Income</b>				<b>(A) Income</b>		<b>(B) Expenses</b>		<b>(C) Net</b>	
<b>1a</b>	Gross receipts or sales	<u>316,535</u>	<u>00</u>						
<b>b</b>	Less returns and allowances			<b>1c</b>	316,535	00			
<b>c</b>	Balance ▶			<b>2</b>					
<b>2</b>	Cost of goods sold (Schedule A, line 7)			<b>3</b>	316,535	00			316,535 00
<b>3</b>	Gross profit. Subtract line 2 from line 1c			<b>4a</b>					
<b>4a</b>	Capital gain net income (attach Schedule D)			<b>4b</b>					
<b>b</b>	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			<b>4c</b>					
<b>c</b>	Capital loss deduction for trusts			<b>5</b>					
<b>5</b>	Income (loss) from a partnership or an S corporation (attach statement)			<b>6</b>					
<b>6</b>	Rent income (Schedule C)			<b>7</b>					
<b>7</b>	Unrelated debt-financed income (Schedule E)			<b>8</b>					
<b>8</b>	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)			<b>9</b>					
<b>9</b>	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			<b>10</b>					
<b>10</b>	Exploited exempt activity income (Schedule I)			<b>11</b>					
<b>11</b>	Advertising income (Schedule J)			<b>12</b>					
<b>12</b>	Other income (See instructions; attach schedule)			<b>13</b>	316,535	00			316,535 00
<b>13</b>	<b>Total.</b> Combine lines 3 through 12								

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

<b>14</b>	Compensation of officers, directors, and trustees (Schedule K)			<b>14</b>					
<b>15</b>	Salaries and wages			<b>15</b>		81,690	00		
<b>16</b>	Repairs and maintenance			<b>16</b>		10,013	00		
<b>17</b>	Bad debts			<b>17</b>					
<b>18</b>	Interest (attach schedule) (see instructions)			<b>18</b>					
<b>19</b>	Taxes and licenses			<b>19</b>					
<b>20</b>	Depreciation (attach Form 4562)			<b>20</b>		49,611	00		
<b>21</b>	Less depreciation claimed on Schedule A and elsewhere on return			<b>21a</b>				<b>21b</b>	49,611 00
<b>22</b>	Depletion			<b>22</b>					
<b>23</b>	Contributions to deferred compensation plans			<b>23</b>					
<b>24</b>	Employee benefit programs			<b>24</b>		20,207	00		
<b>25</b>	Excess exempt expenses (Schedule I)			<b>25</b>					
<b>26</b>	Excess readership costs (Schedule J)			<b>26</b>					
<b>27</b>	Other deductions (attach schedule)			<b>27</b>		64,982	00		
<b>28</b>	<b>Total deductions.</b> Add lines 14 through 27			<b>28</b>		226,503	00		
<b>29</b>	Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13			<b>29</b>		90,032	00		
<b>30</b>	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)			<b>30</b>					
<b>31</b>	Unrelated business taxable income. Subtract line 30 from line 29			<b>31</b>		90,032	00		

**Depreciation and Amortization**  
**(Including Information on Listed Property)**

Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

Name(s) shown on return REGENTS OF THE UNIVERSITY OF COLORADO	Business or activity to which this form relates ACTIVITY 71 - FITNESS AND RECREATIONAL SPORTS CTR	Identifying number 84-6000555
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**Part I Election To Expense Certain Property Under Section 179**

**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2018 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2020. Add lines 9 and 10, less line 12	13	

**Note:** Don't use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Don't include listed property. See instructions.)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2019	17	49,611
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2019 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property					
b	5-year property					
c	7-year property					
d	10-year property					
e	15-year property					
f	20-year property					
g	25-year property		25 yrs.		S/L	
h	Residential rental property		27.5 yrs.	MM	S/L	
i	Nonresidential real property		39 yrs.	MM	S/L	

**Section C—Assets Placed in Service During 2019 Tax Year Using the Alternative Depreciation System**

20a	Class life				S/L	
b	12-year		12 yrs.		S/L	
c	30-year		30 yrs.	MM	S/L	
d	40-year		40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	
22	<b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	49,611
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

**24a** Do you have evidence to support the business/investment use claimed?  **Yes**  **No** **24b** If "Yes," is the evidence written?  **Yes**  **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions . . . . .							<b>25</b>	
<b>26</b> Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
<b>27</b> Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 . . . . .							<b>28</b>	
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1 . . . . .								<b>29</b>

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
<b>30</b> Total business/investment miles driven during the year ( <b>don't</b> include commuting miles) . . . . .												
<b>31</b> Total commuting miles driven during the year . . . . .												
<b>32</b> Total other personal (noncommuting) miles driven . . . . .												
<b>33</b> Total miles driven during the year. Add lines 30 through 32 . . . . .												
<b>34</b> Was the vehicle available for personal use during off-duty hours? . . . . .												
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person? . . . . .												
<b>36</b> Is another vehicle available for personal use? . . . . .												

**Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	No
<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? . . . . .		
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . . . .		
<b>39</b> Do you treat all use of vehicles by employees as personal use? . . . . .		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? . . . . .		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? See instructions. . . . .		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2019 tax year (see instructions):					
<b>43</b> Amortization of costs that began before your 2019 tax year . . . . .					<b>43</b>
<b>44 Total.</b> Add amounts in column (f). See the instructions for where to report . . . . .					<b>44</b>

REGENTS OF THE UNIVERSITY OF COLORADO

FEIN: 84-6000555

YEAR ENDED JUNE 30, 2020

SCHEDULE M

UNRELATED BUSINESS ACTIVITY CODE 71

FORM 990-T, LINE 27

ADMINISTRATIVE EXPENSES	12,616
ADVERTISING EXPENSE	33
CUSTODIAL SERVICES	1,942
DUES AND MEMBERSHIP	864
EQUIPMENT RENTAL	838
INFORMATION TECHNOLOGY	5,865
INSURANCE	3,516
OFFICE EXPENSES	1,044
SUPPLIES	21,175
UTILITIES	17,089
990-T, PART II, LINE 27	<u>64,982</u>

**SCHEDULE M  
(Form 990-T)**

**Unrelated Business Taxable Income from an  
Unrelated Trade or Business**

OMB No. 1545-0047

**2019**

For calendar year 2019 or other tax year beginning JULY 1, 2019, and ending JUNE 30, 20 20.

▶ Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

**Open to Public Inspection for  
501(c)(3) Organizations Only**

Department of the Treasury  
Internal Revenue Service

Name of the organization

Employer identification number

REGENTS OF THE UNIVERSITY OF COLORADO

84-6000555

Unrelated Business Activity Code (see instructions) ▶ 72

Describe the unrelated trade or business ▶ ACCOMODATION AND FOOD SERVICES - NO ACTIVITY

<b>Part I Unrelated Trade or Business Income</b>		(A) Income	(B) Expenses	(C) Net
<b>1a</b>	Gross receipts or sales			
<b>b</b>	Less returns and allowances			
<b>c</b>	Balance ▶	<b>1c</b>		
<b>2</b>	Cost of goods sold (Schedule A, line 7)	<b>2</b>		
<b>3</b>	Gross profit. Subtract line 2 from line 1c	<b>3</b>		
<b>4a</b>	Capital gain net income (attach Schedule D)	<b>4a</b>		
<b>b</b>	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	<b>4b</b>		
<b>c</b>	Capital loss deduction for trusts	<b>4c</b>		
<b>5</b>	Income (loss) from a partnership or an S corporation (attach statement)	<b>5</b>		
<b>6</b>	Rent income (Schedule C)	<b>6</b>		
<b>7</b>	Unrelated debt-financed income (Schedule E)	<b>7</b>		
<b>8</b>	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	<b>8</b>		
<b>9</b>	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	<b>9</b>		
<b>10</b>	Exploited exempt activity income (Schedule I)	<b>10</b>		
<b>11</b>	Advertising income (Schedule J)	<b>11</b>		
<b>12</b>	Other income (See instructions; attach schedule)	<b>12</b>		
<b>13</b>	<b>Total.</b> Combine lines 3 through 12	<b>13</b>		

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

<b>14</b>	Compensation of officers, directors, and trustees (Schedule K)	<b>14</b>		
<b>15</b>	Salaries and wages	<b>15</b>		
<b>16</b>	Repairs and maintenance	<b>16</b>		
<b>17</b>	Bad debts	<b>17</b>		
<b>18</b>	Interest (attach schedule) (see instructions)	<b>18</b>		
<b>19</b>	Taxes and licenses	<b>19</b>		
<b>20</b>	Depreciation (attach Form 4562)	<b>20</b>		
<b>21</b>	Less depreciation claimed on Schedule A and elsewhere on return	<b>21a</b>		
<b>22</b>	Depletion	<b>22</b>		
<b>23</b>	Contributions to deferred compensation plans	<b>23</b>		
<b>24</b>	Employee benefit programs	<b>24</b>		
<b>25</b>	Excess exempt expenses (Schedule I)	<b>25</b>		
<b>26</b>	Excess readership costs (Schedule J)	<b>26</b>		
<b>27</b>	Other deductions (attach schedule)	<b>27</b>		
<b>28</b>	<b>Total deductions.</b> Add lines 14 through 27	<b>28</b>		
<b>29</b>	Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13	<b>29</b>		
<b>30</b>	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	<b>30</b>		
<b>31</b>	Unrelated business taxable income. Subtract line 30 from line 29	<b>31</b>		

**SCHEDULE M  
(Form 990-T)**

**Unrelated Business Taxable Income from an  
Unrelated Trade or Business**

OMB No. 1545-0047

**2019**

For calendar year 2019 or other tax year beginning JULY 1, 2019, and ending JUNE 30, 20 20.

▶ Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

**Open to Public Inspection for  
501(c)(3) Organizations Only**

Department of the Treasury  
Internal Revenue Service

Name of the organization

Employer identification number

REGENTS OF THE UNIVERSITY OF COLORADO

84-6000555

Unrelated Business Activity Code (see instructions) ▶ 81

Describe the unrelated trade or business ▶ OTHER SERVICES - PARKING

<b>Part I Unrelated Trade or Business Income</b>				<b>(A) Income</b>		<b>(B) Expenses</b>		<b>(C) Net</b>	
<b>1a</b>	Gross receipts or sales	<u>129,152</u>	<u>00</u>						
<b>b</b>	Less returns and allowances								
	<b>c Balance ▶</b>			<b>1c</b>	<u>129,152</u>	<u>00</u>			
<b>2</b>	Cost of goods sold (Schedule A, line 7)			<b>2</b>					
<b>3</b>	Gross profit. Subtract line 2 from line 1c			<b>3</b>	<u>129,152</u>	<u>00</u>			<u>129,152</u> <u>00</u>
<b>4a</b>	Capital gain net income (attach Schedule D)			<b>4a</b>					
<b>b</b>	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			<b>4b</b>					
<b>c</b>	Capital loss deduction for trusts			<b>4c</b>					
<b>5</b>	Income (loss) from a partnership or an S corporation (attach statement)			<b>5</b>					
<b>6</b>	Rent income (Schedule C)			<b>6</b>					
<b>7</b>	Unrelated debt-financed income (Schedule E)			<b>7</b>					
<b>8</b>	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)			<b>8</b>					
<b>9</b>	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			<b>9</b>					
<b>10</b>	Exploited exempt activity income (Schedule I)			<b>10</b>					
<b>11</b>	Advertising income (Schedule J)			<b>11</b>					
<b>12</b>	Other income (See instructions; attach schedule)			<b>12</b>					
<b>13</b>	<b>Total.</b> Combine lines 3 through 12			<b>13</b>	<u>129,152</u>	<u>00</u>			<u>129,152</u> <u>00</u>

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

<b>14</b>	Compensation of officers, directors, and trustees (Schedule K)			<b>14</b>					
<b>15</b>	Salaries and wages			<b>15</b>					
<b>16</b>	Repairs and maintenance			<b>16</b>			<u>1,418</u>	<u>00</u>	
<b>17</b>	Bad debts			<b>17</b>					
<b>18</b>	Interest (attach schedule) (see instructions)			<b>18</b>					
<b>19</b>	Taxes and licenses			<b>19</b>					
<b>20</b>	Depreciation (attach Form 4562)			<b>20</b>	<u>43,820</u>	<u>00</u>			
<b>21</b>	Less depreciation claimed on Schedule A and elsewhere on return			<b>21a</b>					
<b>22</b>	Depletion			<b>22</b>					
<b>23</b>	Contributions to deferred compensation plans			<b>23</b>					
<b>24</b>	Employee benefit programs			<b>24</b>					
<b>25</b>	Excess exempt expenses (Schedule I)			<b>25</b>					
<b>26</b>	Excess readership costs (Schedule J)			<b>26</b>					
<b>27</b>	Other deductions (attach schedule)			<b>27</b>			<u>13,448</u>	<u>00</u>	
<b>28</b>	<b>Total deductions.</b> Add lines 14 through 27			<b>28</b>			<u>58,686</u>	<u>00</u>	
<b>29</b>	Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13			<b>29</b>			<u>70,466</u>	<u>00</u>	
<b>30</b>	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)			<b>30</b>					
<b>31</b>	Unrelated business taxable income. Subtract line 30 from line 29			<b>31</b>			<u>70,466</u>	<u>00</u>	

**Depreciation and Amortization**  
**(Including Information on Listed Property)**

Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

Name(s) shown on return REGENTS OF THE UNIVERSITY OF COLORADO	Business or activity to which this form relates ACTIVITY 81 - OTHER SERVICES - PARKING	Identifying number 84-6000555
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**Part I Election To Expense Certain Property Under Section 179**

**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2018 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2020. Add lines 9 and 10, less line 12	▶ 13	

**Note:** Don't use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Don't include listed property. See instructions.)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2019	17	43,820
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2019 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property					
b	5-year property					
c	7-year property					
d	10-year property					
e	15-year property					
f	20-year property					
g	25-year property		25 yrs.		S/L	
h	Residential rental property		27.5 yrs.	MM	S/L	
i	Nonresidential real property		39 yrs.	MM	S/L	

**Section C—Assets Placed in Service During 2019 Tax Year Using the Alternative Depreciation System**

20a	Class life				S/L	
b	12-year		12 yrs.		S/L	
c	30-year		30 yrs.	MM	S/L	
d	40-year		40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	
22	<b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	43,820
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

<b>24a</b> Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No				<b>24b</b> If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No					
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions . . . . .							<b>25</b>		
<b>26</b> Property used more than 50% in a qualified business use:									
		%							
		%							
		%							
<b>27</b> Property used 50% or less in a qualified business use:									
		%				S/L -			
		%				S/L -			
		%				S/L -			
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 . . . . .							<b>28</b>		
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1 . . . . .								<b>29</b>	

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
<b>30</b> Total business/investment miles driven during the year ( <b>don't</b> include commuting miles) . . . . .												
<b>31</b> Total commuting miles driven during the year . . . . .												
<b>32</b> Total other personal (noncommuting) miles driven . . . . .												
<b>33</b> Total miles driven during the year. Add lines 30 through 32 . . . . .												
<b>34</b> Was the vehicle available for personal use during off-duty hours? . . . . .												
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person? . . . . .												
<b>36</b> Is another vehicle available for personal use? . . . . .												

**Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	No
<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? . . . . .		
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . . . .		
<b>39</b> Do you treat all use of vehicles by employees as personal use? . . . . .		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? . . . . .		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? See instructions. . . . .		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2019 tax year (see instructions):					
<b>43</b> Amortization of costs that began before your 2019 tax year . . . . .					<b>43</b>
<b>44 Total.</b> Add amounts in column (f). See the instructions for where to report . . . . .					<b>44</b>

REGENTS OF THE UNIVERSITY OF COLORADO

FEIN: 84-6000555

YEAR ENDED JUNE 30, 2020

SCHEDULE M

UNRELATED BUSINESS ACTIVITY CODE 81

FORM 990-T, LINE 27

ADMINISTRATIVE EXPENSE	7,749
CONTRACT SERVICES	94
SUPPLIES EXPENSE	479
UTILITIES	5,126
990-T, PART II, LINE 27	<u>13,448</u>

**REGENTS OF THE UNIVERSITY OF COLORADO**

FEIN: 84-6000555

Year ended June 30, 2020

Schedule of Net Operating Losses for Years Beginning Before January 1, 2018

Form 990-T, Part III, Line 36

Net Operating Loss Deduction for Years Beginning Before January 1, 2018

Loss Year Ending	Original Loss	Loss Previously Used	Loss Available	Current Year Net Operating Loss Deduction
6/30/2010	258,011	221,668	36,343	(36,343)
6/30/2013	523,247		523,247	(523,247)
6/30/2014	1,584,687		1,584,687	(325,593)
6/30/2015	1,554,977		1,554,977	
6/30/2016	1,504,877		1,504,877	
6/30/2017	357,608		357,608	
6/30/2018	2,601,656		2,601,656	
Net Operating Loss Available			8,163,395	(885,183)
Taxable Income			885,183	
Net Operating Loss Deduction (Current Year) (Limited to Taxable Income)			<u><u>(885,183)</u></u>	

**REGENTS OF THE UNIVERSITY OF COLORADO**

FEIN: 84-6000555

Year ended June 30, 2020

Form 990-T, Schedule M-Business Activity Code 54

Net Operating Loss Deduction for Years Beginning After January 1, 2018

Loss Year Ending	Original Loss	Loss Previously Used	Loss Available
6/30/2019	1,796,186	-	1,796,186

**REGENTS OF THE UNIVERSITY OF COLORADO**

FEIN: 84-6000555

Year ended June 30, 2020

**Regulation § 1.263(a)-1(f) De Minimis Safe Harbor Election**

The Taxpayer hereby makes the de minimis safe harbor election under Regulation § 1.263(a)-1(f).

REGENTS OF THE UNIVERSITY OF COLORADO  
FEIN: 84-6000555  
YEAR ENDED JUNE 30, 2020  
AMENDED 2019 FORM 990-T  
EXPLANATION OF CHANGES

THE TAXPAYER'S 2019 FORM 990-T FOR THE FISCAL YEAR ENDING JUNE 30, 2020 HAS BEEN AMENDED TO REPORT THE BOOK VALUE OF ALL ASSETS AT END OF YEAR ON FORM 990-T, PAGE 1, BOX C. THE TAXPAYER HAD UNINTENTIONALLY OMITTED THIS AMOUNT ON THE ORIGINALLY FILED RETURN.

SUMMARY OF CHANGES:

990-T, PAGE 1, BOX C:

ORIGINALLY FILED 2019 FORM 990-T: 0

AMENDED 2019 FORM 990-T: 7,769,116,000