

W-4 Instructions

Use the Internal Revenue Service W-4 to determine how much federal and state taxes will be withheld from your pay.

- 1. To view and/or change your W-4 selections, log in to the employee portal at my.cu.edu.
- 2. Select the CU Resources tab* (not necessary for CU System employees), and go to the NavBar.
- 3. Select CU Resources, then access the My Info and Pay menu and select W-4.
- 4. A security screen will pop up that prompts you to verify your identity using your phone. (<u>Learn more</u> about this feature.)
- 5. Follow the instructions in the the W-4 by clicking *View Instructions* in each step.
- 6. When you've completed your selections, select **Submit**.

If you fail to submit Form W-4, your tax withholdings will default to single, per IRS guidelines. Changes must be saved **the day before payroll is processed** to affect your next paycheck.

*If you are an active employee, but do not have the **CU Resources Tab**, please call the IT Help Desk on your campus.

Tax Exempt Status Guidelines

The IRS has strict regulations for claiming exemption from having federal and state income taxes withheld from pay. Please refer to the IRS website or consult your tax consultant to determine if you are eligible to claim exempt status on your Form W-4.

If the exempt box is checked on Form W-4, <u>no federal or Colorado state taxes will be withheld from your paycheck</u>. The exemption expires mid-February each year. You must enter a new exemption each year to maintain your exemption status. The University of Colorado is not responsible for those who are ineligible for exemption but claim such status their W-4 and, as a result, end up owing money to the IRS.

International Employees

International employees are subject to special rules and <u>must</u> meet with an international tax specialist to complete Form W-4. Please schedule an appointment with an international tax specialist via the <u>online appointment scheduling system</u>.

General Information on your W-4

You will have the most tax withheld if you claim single. View your pay stub on the employee portal (CU Resources tab > My Info and Pay > Pay Advice) to see your current and year-to-date federal and state tax withholdings. A tax advisor or the IRS Tax Withholding Estimator can help you determine if enough taxes are being withheld from your paycheck.

Use the IRS Tax Withholding Estimator below to estimate the federal tax that will be withheld from your paycheck.

Helpful IRS tools:

- IRS Tax Withholding Estimator
- Publication 505 Tax Withholding and Estimated Tax

Colorado State Tax

The State of Colorado will follow the same withholding set up on the federal W-4. To add or cancel an additional amount for Colorado, please click the link: Additional CO State Tax Withholding Information

If you do not live in Colorado please update your home and mailing addresses with the correct out of state address. If required by your state, you must complete your state W-4 and submit it to HCM_Community@cu.edu.