

## Increase to Mileage Reimbursement Rates for 2024 <sup>[1]</sup>

January 3, 2024 by [Staff](#) <sup>[2]</sup>

The IRS has released the standard mileage rate for business travel in 2024. The [State of Colorado](#) <sup>[3]</sup> allows mileage reimbursement at 90% of the prevailing IRS rate for actual necessary travel while on official business. The increased reimbursement rates are detailed below.

Concur has been updated to reflect these increased rates on mileage incurred on or after January 1, 2024.

<b>MILEAGE REIMBURSEMENT RATES IN CENTS PER MILE</b>		
	<b>Effective 1/1/2024</b>	<b>Effective 1/1/2023</b>
<b>IRS Rate</b>	67.0	65.5
<b>State of Colorado</b>		
2WD	60.0	59.0
4WD*	64.0	62.0
*terrain must dictate necessity		

[Mileage](#) <sup>[4]</sup>, [Travel and Expense](#) <sup>[5]</sup>

**Send email when Published:**

Yes

---

**Source URL:** <https://www.cu.edu/blog/psc-communicator/increase-mileage-reimbursement-rates-2024>

### Links

[1] <https://www.cu.edu/blog/psc-communicator/increase-mileage-reimbursement-rates-2024>

[2] <https://www.cu.edu/blog/psc-communicator/author/69272> [3] <https://osc.colorado.gov/financial-operations/fiscal-rules-procedures/mileage-reimbursement-rate> [4] <https://www.cu.edu/blog/psc-communicator/tag/mileage>

[5] <https://www.cu.edu/blog/psc-communicator/tag/travel-and-expense>