Increase to Mileage Reimbursement Rates for 2025 [1]

January 3, 2025 by Staff [2]

The IRS has released the standard mileage rate for business travel in 2025. The <u>State of Colorado</u> [3] allows mileage reimbursement at 90% of the prevailing IRS rate for actual necessary travel while on official business. The increased reimbursement rates are detailed below.

Concur has been updated to reflect these increased rates on mileage incurred on or after January 1, 2025.

MILEAGE REIMBURSEMENT RATES IN CENTS PER MILE

	Effective 1/1/2025	Effective 1/1/2024	Effective 1/1/2023	Effective 7/1/2022
IRS Rate	70.0	67.0	65.5	62.5
State of Colorado				
2WD	63.0	60.0	59.0	56.0
4WD*	67.0	64.0	62.0	59.0
*terrain must dictate necessity				

Mileage [4], PSC Travel [5]

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