

Faculty Council Budget & Finance Committee ^[1]



Committee Charge

Adopted May 2021

The Faculty Council Budget and Finance Committee (FCBFC) is charged by the Faculty Council to represent the interests of the faculty to the CU System administration in matters of budget and finance. Given that a budget is a plan that provides a formal and quantitative expression of policy and management priorities; as such it is a moral statement of values and priorities. The committee considers policies and matters concerning the allocation and distribution of university resources and accounting and management therefore, the FCBFC will:

1. Advise Faculty Council on matters of budget, accounting, and finance.
 - a. Consider policies and practices relevant to university budget, accounting, and finance.
 - b. Consider budget decisions, or other decisions, that affect the generation of revenues or distribution of resources across campuses.
 - c. Provide recommendations to the Faculty Council about issues that have budgetary or financial implications when requested by the Faculty Council Chair.
 - d. Provide faculty representation (either from the committee or recommended by the committee) for CU System-level searches, working groups, and committees that significantly overlap budget, accounting, and finance.
2. Consult with representatives of the CU System Administration on matters of budget, accounting, and finance. On urgent or short notice matters, the chair and/or executive committee can be consulted on behalf of the committee.

- a. Review any budget recommendations and presentations with CU System administration prior to their submission to the Board of Regents' meetings.
 - b. Annually discuss university priorities with respect to budget allocation.
 - c. Remain informed of financial planning, accounting, administrative, and management activities through reports from and discussions with the Offices of the Treasurer, Controller, and other CU System offices.
3. Serve as a liaison between the CU System administration and the campus budget committees.
- a. Be aware of ongoing activities and current developments at both system and campus levels.
 - b. Communicate activities and developments to campus faculty budget committees.
 - c. Bring feedback and inputs to the administration on budget, accounting, finance, and policy decisions.

Informational Materials

- In Depth Analysis of Investment Trends and Topics ^[2]
- Environmental, Social, and Governance (ESG) Investing ^[3]

Budget & Finance Committee Members, 2024-25

NAME	CAMPUS	SCHOOL/COLLEGE	TERM
Diana White, Chair	CU Denver	College of Liberal Arts and Sciences	Term 1, AY 2023- 2026
Rhonda Glazier, Immediate Past Chair	CU Colorado Springs	Kraemer Family Library	
Glen Krutz	CU Boulder	College of Arts & Sciences	Term 1, AY 2024- 2027
Jing Zhang	CU Denver	Business School	Term 1, AY 2024- 2027
Erin Hauger	CU Denver	College of Arts & Media	Term 1, AY 2024- 2027
Burton St. John	CU Boulder	College of Media, Communication, & Information	Term 1, AY 2022- 2025
Gordon Stringer	CU Colorado Springs	College of Business	Term 1, AY 2022- 2024

NAME	CAMPUS	SCHOOL/COLLEGE	TERM
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Rob Maclaren	CU Anschutz	Skaggs School of Pharmacy	Term 1, AY 2022-2025
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Karen Markel	CU Colorado Springs	College of Business	Term 1, AY 2024-2027
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Chad Marturano	CU System, Acting Chief Financial Officer*		
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*non-voting member

Vacancies	Anschutz - 2 vacancies		
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	Boulder - 1 vacancy		
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	UCCS - 1 vacancy		
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Meetings

- Meetings, AY 2024-25
- Meetings, AY 2021-22
- Meetings, AY 2020-21
- Meetings, AY 2019-20

- Meetings, AY 2018-19
- Meetings, AY 2017-18

DATE	TIME	LOCATION	MINUTES
Thursday, September 19, 2024	11:00am - 1:00 pm	Zoom Video Conference	MINUTES
Thursday, October 24, 2024	11:00am - 1:00 pm	Zoom Video Conference	MINUTES
Thursday, November 14, 2024	11:00am - 1:00 pm	Zoom Video Conference	MINUTES
Thursday, January 19, 2024	11:00am - 1:00 pm	Zoom Video Conference	MINUTES
Thursday, February 15, 2024	11:00am - 1:00 pm	Zoom Video Conference	MINUTES
Thursday, March 21, 2024	11:00am - 1:00 pm	Zoom Video Conference	MINUTES